NFS/2026-27/176

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Listing Operations
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Subject: Outcome of the Meeting of Board of Directors of Navi Finserv Limited ("Company") held on Friday, November 13, 2026.

In compliance with Regulation 51 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), Navi Finserv Limited ("**the Company**") hereby encloses the Unaudited standalone financial results of the Company along with the limited review report for the quarter and half year ended on September 30, 2026, duly approved by the Board of Directors of the Company ("**Board**") at their meeting held on Friday, November 13, 2026.

The Company hereby enclose the following documents:

a) Unaudited standalone financial results for the quarter and half year ended on September 30, 2026 ("**Financial Results**") along with the limited review report issued by the statutory auditors of the Company.
b) Disclosure of Related Party Transactions under Regulation 23(9) of the Listing Regulations;
c) Disclosure as required under Regulation 54 of the Listing Regulation;
d) Disclosures as required under Regulation 52(7) and 52 (7A) of the Listing Regulation;

Further, the Board has considered and approved the following items:

1. Appointment of Ms. Rekha Ravi Vishwanath (DIN: 02378290) as a Non-Executive Independent Director of the Company for three (3) consecutive years, commencing from November 13, 2026 up to November 12, 2029, subject to approval of Members of the Company.

2. Issuance of unlisted equity shares of the Company by way of rights issue, for an aggregate subscription amount up to INR 3,99,99,99,960/- (Three Hundred Ninety-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Sixty only).

The meeting of the Board of directors commenced at 11:00 AM (IST) and concluded at 03:10 PM (IST).

Kindly take this on record.

For Navi Finserv Limited

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Date: 2026.11.13 15:12:01 +05'30'

Abhishek

Managing Director and Chief Executive Officer

November 13, 2026

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
SV Tower, No.27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560 095

Sundaram & Srinivasan
Chartered Accountants
New No.4, Old No.23
C.P. Ramaswamy Road
Alwarpet
Chennai- 600 018

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Navi Finserv Limited for the quarter and year to date pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Navi Finserv Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Navi Finserv Limited** (hereinafter referred to as 'the Company') for the quarter ended 30 September 2026 and the year to date results for the period from 01 April 2026 to 30 September 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. The unaudited standalone financial results of the Company for the quarter ended 30 June 2026, corresponding previous quarter ended 30 September 2025 and year to-date for the period ended 30 September 2025, included in the Statement, was reviewed by M S K A & Associates LLP (Formerly known as M S K A & Associates), whose reports dated 13 August 2026 and 12 November 2025, respectively, expressed an unmodified conclusion on those unaudited standalone financial results.

The audited standalone financial results of the Company for the year ended 31 March 2026 included in the Statement, was audited by M S K A & Associates LLP (Formerly known as M S K A & Associates), whose report dated 27 May 2026 expressed an unmodified opinion on those audited standalone financial results.

For **M S K A & Associates LLP**
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No.: 105047W/W101187

Vikram Dhanania
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Date: 2026.11.13 13:45:46 +05'30'

Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 26060568KZONCO7818

Place: Bengaluru
Date: 13 November 2026

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No.: 004207S

RAMKUMAR
Digitally signed by RAMKUMAR
Date: 2026.11.13 13:31:26 +05'30'

S Ramkumar
Partner
Membership No.: 238820
UDIN: 26238820RRDHKR1391

Place: Chennai
Date: 13 November 2026

navi FINSERV

Navi Finserv Limited

CIN: U65923KA2012PLC062537

Registered and Corporate Office: 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102

Website: www.navi.com/finserv ; E-mail: investors@navi.com

Statement of unaudited standalone financial results for the quarter and half year ended 30 September 2026

(All amounts in ₹ millions unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations						
	(i) Interest income	9,064.13	7,907.78	5,125.83	16,971.91	9,822.64	22,884.64
	(ii) Fees and commission income	679.58	487.20	100.98	1,166.78	219.44	481.45
	(iii) Net gain on fair value changes	292.95	239.88	336.00	532.83	420.65	729.55
	(iv) Net gain on derecognition of financial instruments	757.39	444.34	100.26	1,201.73	224.99	514.39
	Total revenue from operations	**10,794.05**	**9,079.20**	**5,663.07**	**19,873.25**	**10,687.72**	**24,610.03**
	(b) Other income	43.67	31.05	24.20	74.72	66.08	149.34
	Total income	**10,837.72**	**9,110.25**	**5,687.27**	**19,947.97**	**10,753.80**	**24,759.37**
2	**Expenses**						
	(a) Finance costs	3,829.33	3,342.47	2,747.98	7,171.80	4,833.34	10,714.69
	(b) Fees and commission expense	21.01	19.84	12.98	40.85	24.22	57.16
	(c) Impairment on financial instruments	1,787.12	1,360.47	1,063.63	3,147.59	1,823.44	4,076.34
	(d) Employee benefits expenses	621.80	563.14	475.07	1,184.94	933.71	1,944.68
	(e) Depreciation expenses	38.54	38.04	33.55	76.58	70.78	145.27
	(f) Other expenses	1,359.99	1,119.23	892.64	2,479.22	1,804.89	3,712.27
	Total expenses	**7,657.79**	**6,443.19**	**5,225.85**	**14,100.98**	**9,490.38**	**20,650.41**
3	**Profit before tax for the period/year (1-2)**	**3,179.93**	**2,667.06**	**461.42**	**5,846.99**	**1,263.42**	**4,108.96**
4	**Tax expense**						
	Current tax	1,037.77	743.59	(19.55)	1,781.36	256.81	1,131.44
	Tax related to earlier years	-	-	-	-	-	9.68
	Deferred tax (credit)/charge	(233.83)	(68.70)	251.85	(302.53)	188.78	45.75
	Total tax expense	**803.94**	**674.89**	**232.30**	**1,478.83**	**445.59**	**1,186.87**
5	**Profit after tax for the period/year (3-4)**	**2,375.99**	**1,992.17**	**229.12**	**4,368.16**	**817.83**	**2,922.09**
6	**Other Comprehensive income/(loss)**						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	(5.22)	5.21	2.20	(0.01)	10.64	13.02
	Income tax relating to the above	1.31	(1.31)	(0.56)	-	(2.68)	(3.28)
	(b) Items that will be reclassified to profit or loss						
	Net change in fair value of loans measured at fair value through other comprehensive income	62.64	153.12	104.41	215.76	63.38	295.00
	Income tax relating to the above	(15.76)	(38.54)	(26.28)	(54.30)	(15.95)	(74.25)
	Effective portion of gain on designated portion of hedging instruments in cash flow hedges	8.05	-	-	8.05	-	-
	Income tax relating to the above	(2.03)	-	-	(2.03)	-	-
	Total other comprehensive income	**48.99**	**118.48**	**79.77**	**167.47**	**55.39**	**230.49**
7	**Total comprehensive income for the period/year (5+6)**	**2,424.98**	**2,110.65**	**308.89**	**4,535.63**	**873.22**	**3,152.58**
8	Paid-up equity share capital (Face value of ₹ 10/- each)	2,973.61	2,852.40	2,852.40	2,973.61	2,852.40	2,852.40
9	Other equity	NA	NA	NA	NA	NA	34,987.68
10	**Earnings per share (₹):** **(Not annualised for interim periods)**						
	Basic	7.67	6.52	0.78	14.20	2.76	9.91
	Diluted	7.67	6.52	0.78	14.20	2.76	9.91

See accompanying notes to the financial results

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Navi Finserv Limited

CIN: U65923KA2012PLC062537

Registered and Corporate Office: 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102

Website: www.navi.com/finserv ; E-mail: investors@navi.com

Notes:

1 Disclosure of Balance Sheet as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended:

Statement of Standalone Assets and Liabilities as at 30 September 2026

(All amounts in ₹ millions unless otherwise stated)

Sl. No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I	**Assets**		
1	**Financial Assets**		
	Cash and cash equivalents	21,322.22	7,770.73
	Bank balances other than cash and cash equivalents	6,326.48	6,682.46
	Derivative financial instruments	24.74	-
	Receivables:		
	(I) Trade Receivables	761.00	453.79
	(II) Other Receivables	-	-
	Loans	1,54,658.20	1,28,231.47
	Investments	13,134.83	9,676.96
	Other financial assets	4,979.86	3,590.33
2	**Non-financial Assets**		
	Current tax assets (net)	-	17.79
	Deferred tax asset (net)	1,201.78	955.58
	Property, plant and equipment	157.99	168.33
	Right of use assets	744.27	776.89
	Other non-financial assets	577.17	1,090.49
	Total Assets	**2,03,888.54**	**1,59,414.82**
II	**Liabilities and Equity**		
1	**Financial Liabilities**		
	Payables		
	A. Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	29.69	25.11
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,048.36	1,097.66
	B. Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Debt securities	82,575.76	56,438.86
	Borrowings (other than debt securities)	56,136.68	55,947.56
	Subordinated liabilities	7,673.84	2,415.12
	Lease liabilities	1,346.73	1,384.74
	Other financial liabilities	4,985.12	2,861.18
2	**Non-Financial Liabilities**		
	Current tax liabilities (net)	1,656.48	-
	Provisions	744.70	335.08
	Other non-financial liabilities	815.63	569.43
	Total Liabilities	**1,58,012.99**	**1,21,074.74**
3	**Equity**		
	Equity share capital	2,973.61	2,852.40
	Instruments entirely equity in nature	500.00	500.00
	Other equity	42,401.94	34,987.68
	Total Equity	**45,875.55**	**38,340.08**
	Total Liabilities and Equity	**2,03,888.54**	**1,59,414.82**

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Navi Finserv Limited
CIN: U65923KA2012PLC062537
Registered and Corporate Office: 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Website: www.navi.com/finserv ; E-mail: investors@navi.com

2. Disclosure of Statement of Cash Flows as per Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended:

Statement of Standalone Cash Flows

(All amounts in ₹ millions unless otherwise stated)

Particulars	For the period ended 30 September 2026	For the period ended 30 September 2025
A. Cash flow from Operating activities		
Profit before tax for the period	5,846.99	1,263.42
Adjustments		
Depreciation and amortisation expenses	76.58	66.58
Interest income	(16,971.91)	(9,822.64)
Interest income on Security Deposits receipt/ Unwinding of discount on security deposit	(5.44)	(5.11)
Interest income on sublease	(24.11)	(26.18)
Impairment on financial instruments	3,147.59	1,833.31
Interest on ICD	(9.01)	-
Net (gain) on derecognition of financial instruments	(1,305.61)	(224.99)
Unrealised (Gain)/Loss on Investments	(19.79)	(420.65)
Finance costs	7,171.80	4,851.04
Operational cash flow from interest:		
Interest received on loans	16,688.44	8,822.65
Interest received on investments	369.72	389.53
Interest received in bank deposits	311.94	-
Interest payments	(7,301.77)	(4,832.52)
Operating profit before working capital changes	**7,975.42**	**1,894.43**
Movements in Working capital:		
Adjustment for (increase)/decrease in assets		
Receivables	(307.21)	-
Loans	(29,347.63)	(22,892.44)
Bank balances other than cash and cash equivalents	333.40	1,723.19
Other financial assets	115.64	259.90
Other non-financial assets	513.32	52.21
Investments	(3,413.50)	(652.36)
Adjustment for increase/(decrease) in liabilities		
Payables	955.28	380.74
Other financial liabilities	1,986.99	(612.52)
Non-financial liabilities	246.20	354.51
Provisions	(26.00)	(52.23)
Net cash (used in) operations	**(20,968.09)**	**(19,544.57)**
Income tax paid (net of refunds)	(107.09)	(112.78)
Net cash flows (used in) operating activities (A)	**(21,075.18)**	**(19,657.35)**
B. Cash flow from Investing activities		
Purchase of property, plant and equipment	(0.17)	-
Net cash flows (used in) investing activities (B)	**(0.17)**	**-**

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Navi Finserv Limited
CIN: U65923KA2012PLC062537
Registered and Corporate Office: 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Website: www.navi.com/finserv ; E-mail: investors@navi.com

(All amounts in ₹ millions unless otherwise stated)

Particulars	For the period ended 30 September 2026	For the period ended 30 September 2025
C. Cash flow from Financing activities		
Proceeds from Rights issue of equity shares (including premium)	3,000.00	-
Proceeds from issue of debt securities	38,069.61	24,317.72
Repayment of debt securities	(11,966.50)	(7,509.98)
Proceeds from borrowings (other than debt securities)	20,426.55	23,452.11
Repayment of borrowings (other than debt securities)	(20,263.60)	(20,602.70)
Loans Repayable on demand (net)	0.98	2,750.00
Proceeds from Subordinated debt	5,500.00	2,000.00
Principal payment of lease liabilities	(71.18)	(58.83)
Interest on lease liabilities	(69.03)	(68.80)
Net cash flows generated from financing activities (C)	**34,626.84**	**24,279.53**
Net increase in cash and cash equivalents (A+B+C)	13,551.49	4,622.18
Cash and cash equivalents at the beginning of the period	7,770.73	4,486.60
Cash and cash equivalents at the end of the period	**21,322.22**	**9,108.78**

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".

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Notes:

1 The unaudited standalone financial results for the quarter and half year ended 30 September 2026 ("the financial results") of Navi Finserv Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended along with the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. These financial results are in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2 These financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12 November 2026 and 13 November 2026

3 These financial results for the quarter and half year ended 30 September 2026 have been reviewed by the joint statutory auditors of the Company as required under Listing Regulations. The joint statutory auditors have expressed an unmodified conclusion on these financial results.

4 These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website (www.navi.com/finserv/investor-relations/financial-results) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5 The Company has carried an impairment provision towards its loan assets to the extent of ₹ 6,282.36 millions as at 30 September 2026 (₹ 5,428.33 millions as at 31 March 2026).

6 Disclosures pursuant to RBI/DOR/2025-26/359 DOR.ACCREC.No.278/21.04.018/2025-26 dated 28 November 2025 Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 are given below :

a) Details of loans (not in default) transferred through assignment:

Particulars	For the quarter ended 30 September 2026		For the period ended 30 September 2026	
	Personal Loan	Housing Loan	Personal Loan	Housing Loan
Aggregate amount of loans transferred (in millions)	20,181.00	865.81	36,338.12	3,017.10
Weighted average residual maturity (in years)	2.57	18.84	2.48	18.73
Weighted average holding period (in years)	0.61	2.22	0.59	2.16
Retention of beneficial economic interest	9.90%	10.00%	10.01%	10.00%
Tangible security coverage	-	100.00%	-	100.00%
Rating-wise distribution of rated loans	unrated	unrated	unrated	unrated

b) Details of loans (not in default) acquired through assignment:

Particulars	For the quarter ended 30 September 2026	For the period ended 30 September 2026
	Housing Loan	Housing Loan
Aggregate amount of loans acquired (in millions)	1,551.94	1,551.94
Weighted average residual maturity (in years) [Note-1]	9.05	9.05
Weighted average holding period (in years) [Note-2]	0.90	0.90
Retention of beneficial economic interest	90.00%	90.00%
Tangible security coverage	100.00%	100.00%
Rating-wise distribution of rated loans	unrated	unrated

Note:

1. Weighted average residual maturity is calculated from transfer date to last EMI date
2. Weighted average holding period is calculated from disbursement date to transfer date

c) The Company has not transferred or acquired any stressed loans to ARCs during the half year ended 30 September 2026

d) Ratings of security receipts outstanding is not applicable.

e) Disclosures on Co-Lending Arrangements:

Particulars	As at 30 September 2026
1. Quantum of CLAs:	
i) Number of CLA Partners	11
ii) Amount of Gross Outstanding (in millions)	14,455.92
iii) Net NPA (in millions)	10.35
2. Weighted average rate of interest	23.86%
3. Fees charged / (paid) [in millions]:	
i) For the half year ended 30 September 2026	1067.67
ii) For the quarter ended 30 September 2026	628.80
4. Broad Sectors in which CLA was made	Personal Loan, Housing Loan
5. Performance of loans under CLA (in millions):	
i) Stage 1	14,282.68
ii) Stage 2	63.07
iii) Stage 3	110.17
6. Details related to default loss guarantee	Default loss guarantee have been provided with the specific Co-lenders upto 5% on disbursements

f) The Company does not have exposure relating to project finance, hence, the relevant disclosure is not applicable.

7 The Company is engaged primarily in the business of financing in India and as such there are no separate reportable segment is required to be presented as per Ind AS 108 – "Operating Segment".

8 Pursuant to the Regulation 54 of the Listing Regulations, the listed secured non-convertible debentures issued by the Company are fully secured by way of hypothecation over the book debt/ receivables, to the extent as stated in the respective Information Memorandum. Further, the Company has maintained required security cover as stated in the respective Information Memorandum which is sufficient to discharge the principal and the interest amount at all times for the secured non-convertible debt securities issued by the Company.

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Notes (Contd.):

9 During the half year ended 30 September 2026, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025. Refer the disclosure on Regulation 52(4) of Listing Regulations separately filed with Stock Exchange.

10 In accordance with the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consolidated financial results are required to be submitted and published only on an annual basis. Accordingly, the consolidated financial results have not been published for the quarter and half year ended 30 September 2026.

11 Figures of previous periods/year have been regrouped/reclassified, wherever necessary, to make them comparable with the current period and the impact of such regrouping reclassification are not material to the financial results.

For and on behalf of the Board of Directors of
Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.11.13 13:17:50 +05'30'

Abhishek
Managing Director & Chief Executive Officer
(DIN: 07843369)

Place: Bengaluru
Date: 13 November 2026

Navi Finserv Limited

CIN: U65923KA2012PLC062537

Registered and Corporate Office : 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102

Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the quarter and half year ended 30 September 2026

Analytical Ratios based on standalone financial results:

Sl. No.	Particulars	For the quarter ended 30 September 2026	For the quarter ended 30 June 2026	For the quarter ended 30 September 2025	For the half year ended 30 September 2026	For the half year ended 30 September 2025	For the year ended 31 March 2026
1	Debt-Equity Ratio (Note 1)	3.19	3.19	3.11	3.19	3.11	2.99
2	Debt Service Coverage Ratio & Interest Service Coverage Ratio	Not Applicable					
3	Outstanding redeemable preference share	Not Applicable					
4	Capital Redemption Reserve (₹ in millions)	44.05	44.05	44.05	44.05	44.05	44.05
5	Debenture Redemption reserve	Not Applicable					
6	Net Worth (Note 2) (₹ in millions)	45,870.55	40,443.17	31,298.76	45,870.55	31,298.76	38,321.36
7	Net profit after tax (₹ in millions)	2,375.99	1,992.17	229.12	4,368.16	817.83	2,922.09
8	Earning per share (₹ per share) (not annualised)	7.67	6.52	0.78	14.20	2.76	9.91
9	Current ratio	Not Applicable					
10	Long term debt to working Capital	Not Applicable					
11	Bad debt to account receivable ratio	Not Applicable					
12	Current Liability Ratio	Not Applicable					
13	Total Debts to Assets Ratio (Note 3)	0.72	0.72	0.72	0.72	0.72	0.72
14	Debtors Turnover	Not Applicable					
15	Inventory Turnover	Not Applicable					
16	Operating Margin %	Not Applicable					
17	Net profit Margin % (Note 4)	21.92%	21.87%	4.03%	21.90%	7.61%	11.80%
18	**Sector Specific Ratios**						
	CRAR % (Tier I+Tier II)	25.01%	24.26%	26.20%	25.01%	26.20%	23.76%
	Gross Stage 3 (%) (Note 5)	1.31%	1.38%	1.75%	1.31%	1.75%	1.25%
	Net Stage 3 (%) (Note 6)	0.17%	0.17%	0.23%	0.17%	0.23%	0.16%

Notes:-

1 Debt-Equity Ratio = Total Debt [Debt securities + Borrowings (other than debt securities)+Subordinated liabilities] / (Equity + Other equity)

2 Net Worth = Equity share capital + Other Equity - Prepaid Expense

3 Total Debt to Asset Ratio = Total Debt [Debt securities + Borrowings (other than debt securities)+Subordinated liabilities] / Total Assets

4 Net profit Margin % = Net profit for the period / Total Income

5 Gross Stage 3 (%) = Gross Stage 3 Loans / Gross Loans

6 Net Stage 3 (%) = (Gross Stage 3 Loans - Impairment loss allowance for Stage 3) / (Gross Loans - Impairment loss allowance for Stage 3).

For and on behalf of the Board of Directors of

Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.11.13 13:19:07 +05'30'

Abhishek

Managing Director & Chief Executive Officer

(DIN: 07843369)

Place: Bengaluru

Date: 13 November 2026

NFS/2026-27/177

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Listing Operations
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Dear Sir/Ma'am,

Subject: Disclosure of Related Party Transactions under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the half year ended on September 30, 2026 of Navi Finserv Limited ("Company")

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby discloses the Related Party Transactions for the half year ended on September 30, 2026.

Kindly take the same on record.

For Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.11.13 15:12:38 +05'30'

Abhishek
Managing Director and Chief Executive Officer

November 13, 2026

(amount in millions)

NAVI FINSERV LIMITED
Related Party Transactions for the half year ended on September 30, 2026

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee[#]	Value of transaction during the reporting period[#]	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									Notes
												In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance[#]	Closing balance[#]	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	Rent charges	-78.56	-78.56	-11.73	-13.66										
2	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	Software Support Charges	-1,164.98	-1,164.98	-152.02	-224.89										
3	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	Royalty fee on trade mark	-126.22	-126.22	-17.65	-24.03										
4	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	Employee cost (net) cross charged for transferred employees.	-3.37	-3.37	8.70	6.04										
5	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	ESOP	-133.52	-133.52	-30.46	-17.47										
6	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	Reimbursement of expenses	-1.31	-1.31	-6.02	-0.60										
7	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	ESOP funding Scheme	-33.37	-33.37	-12.40	-19.23										
8	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	Maintenance charges	-17.00	-17.00	-2.51	-5.67										
9	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	Medical Insurance	-8.05	-8.05	-1.80	-1.70										
10	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	Security deposit	-	-	60.42	60.42										
11	Navi Finserv Limited	AAECC7456R	Navi Limited*	AAICB1598F	Holding company	Any other transaction	Advance	-	-	0.43	0.43										
12	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Loan sourcing fee payable	-4,844.65	-4,844.65	-588.55	-1,065.24										
13	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Employee cost (net) cross charged for transferred employees.	0.61	0.61	0.24	0.22										
14	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Maintenance charges	13.50	13.50	1.75	1.75										
15	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Rent charges	60.00	60.00	9.55	10.00										
16	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Security deposit	-	-	-49.93	-49.93										
17	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Software Support Charges	-33.34	-33.34	-4.41	-6.40										
18	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Debt Recovery Cost	-324.86	-324.86	-41.53	-68.84										
19	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Advance	-	-	750.00	750.00					Loan	13.20%	4 years	Unsecured	To fund Working Capital	
20	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Interest on Term Loan	49.64	49.64	8.95	52.73										
21	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Reimbursement of expenses	0.55	0.55	-	-										
22	Navi Finserv Limited	AAECC7456R	Navi Fintech Private Ltd	AAICB7004J	Subsidiary	Any other transaction	Investment in Equity Share Capital	-	-	1,415.00	1,415.00										
23	Navi Finserv Limited	AAECC7456R	Navi Finserv Limited Employees Gratuity Trust	AAETN8885E	Employees Gratuity Trust	Any other transaction	Contribution to plan assets	-14.27	-14.27	-	-										
24	Navi Finserv Limited	AAECC7456R	Navi AMC Limited	AAFCP0498M	Subsidiary of holding company	Any other transaction	Employee cost (net) cross charged for transferred employees.	0.22	0.22	-0.05	0.22										
25	Navi Finserv Limited	AAECC7456R	Navi General Insurance Limited	AAFCD7985H	Subsidiary of holding company	Any other transaction	Employee cost (net) cross charged for transferred employees.	-1.79	-1.79	-0.47	-1.58										
26	Navi Finserv Limited	AAECC7456R	Navi General Insurance Limited	AAFCD7985H	Subsidiary of holding company	Any other transaction	Office Deposit	-	-	-0.00	-0.00										
27	Navi Finserv Limited	AAECC7456R	Navi General Insurance Limited	AAFCD7985H	Subsidiary of holding company	Any other transaction	Deposit paid towards PL attachment business (EMI Shield)	-	-	2.00	2.00										
28	Navi Finserv Limited	AAECC7456R	Navi General Insurance Limited	AAFCD7985H	Subsidiary of holding company	Any other transaction	Net payments towards PL attachment business (EMI Shield)	-2,034.35	-2,034.35	-	-										
29	Navi Finserv Limited	AAECC7456R	Navi Investment Advisors Private Limited	AAGCN6311E	Subsidiary of holding company	Any other transaction	Employee cost (net) cross charged for transferred employees.	0.09	0.09	-	-										
30	Navi Finserv Limited	AAECC7456R	Sachin Bansal	AKBPB7970K	Key Managerial Personnel	Loan	Loan	-	-	0.82	0.02					Loan	20.98%	18 months	Unsecured	NA	
31	Navi Finserv Limited	AAECC7456R	Sachin Bansal	AKBPB7970K	Key Managerial Personnel	Loan	Principal Repaid	0.80	0.80	-	-										
32	Navi Finserv Limited	AAECC7456R	Sachin Bansal	AKBPB7970K	Key Managerial Personnel	Loan	Interest Received	0.04	0.04	-	-										
Total value of transaction during the reporting period								**(8,694.20)**	**(8,694.20)**	**1,338.34**	**799.59**										

[#] *Figures are including ineligible GST (wherever applicable)*
* *Navi Limited - formerly Navi Technologies Limited*

ABHISHEK

Digitally signed by ABHISHEK
Date: 2026.11.13 13:23:01 +05'30'

NFS/2026-27/178

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Listing Operations
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Subject: Submission of the Security Cover pursuant to Regulation 54 and Regulation 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Pursuant to Regulation 54 and Regulation 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Navi Finserv Limited ("**the Company**") hereby submits the security cover for the quarter and half year ended on September 30, 2026.

For Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.11.13 15:13:01 +05'30'

Abhishek
Managing Director and Chief Executive Officer

November 13, 2026

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

To,
The Board of Directors,
Navi Finserv Limited
02nd Floor Vaishnavi Tech Square,
Iballur Village, Begur Hobli,
Bengaluru 560102

Independent Auditor's Report on Security Cover, compliance with all Covenants and book value of assets as at 30 September 2026 pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Master Circular for Debenture Trustee dated 28 September 2026 for submission to the Debenture Trustees of the Company

1. This certificate is issued in accordance with the terms of engagement letter dated 05 October 2026 with Navi Finserv Limited (hereinafter 'the Company').

2. We, M S K A & Associates LLP (Formerly known as M S K A & Associates), Chartered Accountants, are the joint statutory auditors of the Company and have been requested by the Company to examine the attached statement of security cover maintained against NCDs outstanding as at 30 September 2026 (Section I) and details of compliance with the covenants as per the terms of Offer Document/Information Memorandum and/or Debenture Trust Deed (collectively referred to as 'the Offer Documents') (Section II and III). The accompanying statements (Sections I, II and III) (collectively hereinafter referred to as 'the Statement'), which has been prepared by the Company, from the Board approved unaudited standalone financial information , underlying books and accounts and other relevant records and documents maintained by the Company as at and for the period ended 30 September 2026, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the SEBI Master Circular for Debenture Trustees dated 28 September 2026 (as amended) (hereinafter the "SEBI Regulations and SEBI Master Circular"). The Statement has been attached by us for identification purposes only.

3. This Report is required by the Company for the purpose of submission with Catalyst Trusteeship Limited (hereinafter the "Debenture Trustee") of the Company to ensure compliance with the SEBI Regulations and SEBI Master Circular.

Management's Responsibility for the Statement

4. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of Management of the Company. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

5. The management of the Company is also responsible for ensuring the compliance with all the requirements of the SEBI Regulations and SEBI Master Circular, including maintenance of hundred per cent security cover or higher security cover as per the Offer Documents, sufficient to discharge the principal amount and the interest thereon at all times for the non-convertible debt securities issued. The management is also responsible for providing all relevant information to the Debenture Trustee(s) and for complying with all the covenants as prescribed in the Offer Documents.

Auditor's Responsibility

6. Pursuant to the requirements of the SEBI Regulations and SEBI Master Circular, it is our responsibility to provide limited assurance in the form of a conclusion, based on our examination and according to the information and explanations given to us, as to whether:

   a. the Company has maintained the Security Cover against NCDs and the book values of the assets of the Company contained in Columns A to J as included in Section I of the Statement have been accurately extracted from the unaudited standalone financial information, underlying books of accounts and other relevant records and documents produced by the Management of the Company during the course of our examination for the period ended 30 September 2026;

   b. the Company has complied with the financial covenants as included in Section II of the Statement; and

   c. Based on the declaration provided by management as included in Section III of the Statement, the Company has complied with all other covenants as stated in such Offer Documents pertaining to the NCDs outstanding as at 30 September 2026.

7. Our examination did not extend to any aspects of legal or propriety nature of the subject matter stated above and other compliances thereof. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

8. We have performed a limited review of the unaudited standalone financial information of the Company for the half year ended 30 September 2026 prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated 13 November 2026. Our review of these unaudited standalone financial information was conducted in accordance with the in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (“ICAI”).

9. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' ("the Guidance Note") issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

11. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the accompanying Statement:

a. Obtained and read the terms of offer documents entered into between the Company and the Debenture Trustee;

b. Obtained the workings of assets and liabilities presented in the columns A to J in the Statement and verified the same from the unaudited books of account and relevant records and documents of the Company for the period ended 30 September 2026;

c. Traced and agreed the principal amount and the interest of the borrowings outstanding in respect of debt securities and subordinated debts as at 30 September 2026 to the unaudited books of account maintained by the Company as at 30 September 2026;

d. Examined and verified the arithmetical accuracy of the computation of Security Cover ratio (based on book values) mentioned in the Statement and compared it with the Security Cover requirement as per the Offer Documents;

e. Obtained list of all applicable covenants as confirmed by the management in Section II and III of the Statement and verified the compliance of financial covenants with the underlying books and records of the Company;

f. Obtained and relied on the declaration made by the management in Section III of the Statement;

g. Obtained necessary representations from the management.

Conclusion

12. Based on our examination and the procedures performed as referred to in paragraph 11 above, evidence obtained, and the information and explanations given to us, along with the representations provided by the Management of the Company, nothing has come to our attention that causes us to believe that:

a. the Company has not maintained the Security Cover against NCDs and the book values of the assets of the Company contained in Columns A to J as included in Section I of the Statement have not been accurately extracted from the unaudited standalone financial information, underlying books of accounts and other relevant records and documents produced by the Management of the Company during the course of our examination for the period ended 30 September 2026;

b. the Company has not complied with the financial covenants as included in Section II of the Statement; and

c. Based on the declaration provided by management as included in Section III of the Statement, the Company has not complied with all other covenants as stated in such Offer Documents pertaining to the NCDs outstanding as at 30 September 2026.

Restriction on Use

13. The Certificate is addressed to the Board of Directors of the Company solely for the purpose of enabling compliance with the requirements of the SEBI Regulations and SEBI Master Circular as aforesaid and to be submitted with the accompanying statement to the Debenture Trustees. This Certificate should not be used by any other person or referred for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Vikram Dhanania
Digitally signed by Vikram Dhanania
Date: 2026.11.13 13:33:21 +05'30'

Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 26060568YNGPNN1522

Place: Bengaluru
Date: 13 November 2026

Navi Finserv Limited

Section I - Statement of Security Cover as at 30 September 2026

Table 1: Computation of book value of encumbered assets and unencumbered assets available for secured and unsecured assets													*(All amounts are in Rs. Millions)*	
Column A	**Column B**	**Column C**	**Column D**	**Column E**	**Column F**	**Column G**	**Column H**	**Column I**	**Column J**	**Column K**	**Column L**	**Column M**	**Column N**	**Column O**
Particulars		**Exclusive Charge**	**Exclusive Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not offered as Security**	**Elimination (amount in negative)**	**(Total C to H)**	**Related to only those items covered by this certificate**				
	Description of asset for which this certificate relate	**Debt for which this certificate being issued (Book Value)**	**Other Secured Debt (Book Value)**	**Debt for which this certificate being issued (Yes/ No)**	**Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (Book Value)**	**Other assets on which there is pari- Passu charge (excluding items covered in column F) (Book Value)**		**Debt amount considered more than once (due to exclusive plus pari passu charge)**		**Market Value for Assets charged on Exclusive basis**	**Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Market Value for Pari passu charge Assets (Relating to Column F)**	**Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Relating to Column F)**	**Total Value (=K+L+M+ N)**
ASSETS														
Property, Plant and Equipment							157.99		157.99					
Capital Work-in- Progress									-					
Right of Use Assets							744.27		744.27					
Goodwill									-					
Intangible Assets									-					
Intangible Assets under Development									-					
Investments							13,134.83		13,134.83					
Loans (Refer Note 7)	Personal Loans and Housing Loans	77,714.02	66,048.43				10,895.76		1,54,658.20		77,714.02			77,714.02
Inventories									-					
Trade Receivables							761.00		761.00					
Cash and Cash Equivalents							21,322.22		21,322.22					
Bank Balances other than Cash and Cash Equivalents							6,326.48		6,326.48					
Others							6,783.55		6,783.55					
Total Assets		**77,714.02**	**66,048.43**	-	-	-	**60,126.10**	-	**2,03,888.54**	-	**77,714.02**	-	-	**77,714.02**

Table 1: Computation of book value of encumbered assets and unencumbered assets available for secured and unsecured assets													*(All amounts are in Rs. Millions)*	
Column A	**Column B**	**Column C**	**Column D**	**Column E**	**Column F**	**Column G**	**Column H**	**Column I**	**Column J**	**Column K**	**Column L**	**Column M**	**Column N**	**Column O**
Particulars		**Exclusive Charge**	**Exclusive Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not offered as Security**	**Elimination (amount in negative)**	**(Total C to H)**	**Related to only those items covered by this certificate**				
	Description of asset for which this certificate relate	**Debt for which this certificate being issued (Book Value)**	**Other Secured Debt (Book Value)**	**Debt for which this certificate being issued (Yes/ No)**	**Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (Book Value)**	**Other assets on which there is pari- Passu charge (excluding items covered in column F) (Book Value)**		**Debt amount considered more than once (due to exclusive plus pari passu charge)**		**Market Value for Assets charged on Exclusive basis**	**Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Market Value for Pari passu charge Assets (Relating to Column F)**	**Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Relating to Column F)**	**Total Value (=K+L+M+ N)**
LIABILITIES														
Debt securities to which this certificate pertains (Note - 2)	Non Convertible Debentures	72,253.00					(610.76)		71,642.24					
Other debt sharing pari-passu charge with above debt									-					
Other Debt	Commercial papers						10,933.53		10,933.53					
Subordinated debt							7,673.85		7,673.85					
Borrowings	Term loans and Pass Through Certificate (PTC)		56,360.66				(223.99)		56,136.67					
Bank									-					
Debt Securities (Note - 5)	Non Convertible Debentures		-				-		-					
Others									-					
Trade payables							2,078.05		2,078.05					
Lease Liabilities							1,346.73		1,346.73					
Provisions							744.70		744.70					
Others							7,457.23		7,457.23					
Total Liabilities		**72,253.00**	**56,360.66**	-	-	-	**29,399.34**	-	**1,58,013.00**	-	-	-	-	-
Cover on Book Value		1.08												
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

Notes

1. The book value as mentioned in below table as per financial information of the Company prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, other relevant provisions of the Act and guidelines issued by the Reserve Bank of India (RBI) as applicable to NBFCs.

2. Book value in Column C represents the principal outstanding in case of loans given as security and principal and interest accrued in case of debt securities to which this certificate pertains.
3. There are no assets offered given as security as pari-passu against debt securities.
4. Security cover is calculated only on debt for which the certificate is being issued.
5. Represents Unlisted Secured Non Convertible Debentures.
6. EIR Adjustments on Loans / Debt Securities / Subordinated Debts / Borrowing - Term Loans are included in Column H, so as to match the figures with unaudited Financial Information.
7. Loans under Category "Other Secured Debt (Book Value)" shown in Column D also includes the amount of PTC asset of INR 10,151.91 Mn

For and on behalf of the Board of Directors
Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.11.13 13:20:21 +05'30'

Abhishek
Managing Director & Chief Executive Officer
Date: 13 November 2026
Place: Bengaluru

Section II - Statement on Compliance with Financial Covenants for the uarter ended 30 September 2026

Part A Common Covenants

Series No.	Description of Non- Convertible Debentures	Debenture Trust Deed date	Issue Date	Particulars of the Covenant	Management Response	hether Complied/ Not
INE342T07536	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	27-Aug-24	28-Aug-24	1. The capital adequacy ratio (as defined in NBFC Regulations) shall be above 3% over and above the RBI threshold as prescribed under the RBI regulations. 2. Gross NPA shall not exceed 5% (Five Percent). 3. Net NPA net shall not exceed 3% (Three Percent). 4. Total Debt to Tangible Net worth shall not exceed 4 times. 5. Minimum standalone net worth of ₹ 2,500 Crores 6.Cumulative mismatches in ALM should be positive for all buckets upto 1 year	1. We confirm that the capital adequacy ratio of the Company is in excess of 3% over and above the RBI threshold as prescribed under the RBI regulations as at 30 September 2026. 2.We confirm that the Gross NPA ratio of the Company is not exceeding 5% as at 30 September 2026 3. We confirm that the Net NPA ratio of the Company is not exceeding 3% as at 30 September 2026. 4. We confirm that the ratio of Total Debt and Tangible Net Worth (Refer Note 2) is not exceeding 4 times as at 30 Septmebr 2026. 5. We confirm that the standalone networth of the Company is in excess of ₹ 2,500 Crores as at 30 September 2026. 6. We confirm that there are no negative mismatch on cumulative basis in the next 1 year based on the SLR report of the Company as at 30 September 2026.	Complied
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Jan-25	13-Jan-25			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	19-Jan-26	20-Jan-26			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Feb-26	13-Feb-26			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Mar-26	18-Mar-26			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	30-Mar-26	30-Mar-26			
INE342T07551	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	29-Jan-25	29-Jan-25			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Feb-25	21-Feb-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Jun-25	19-Jun-25			
INE342T07619	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	25-Jun-25	25-Jun-25			
INE342T07619	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Aug-25	19-Aug-25			
INE342T07619	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	25-Feb-26	25-Feb-26			
INE342T07619	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	10-Mar-26	10-Mar-26			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	05-May-25	05-May-25			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	30-May-25	02-Jun-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	11-Aug-25	11-Aug-25			
INE342T07643	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Aug-25	26-Aug-25			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Aug-25	26-Aug-25			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	07-May-25	09-May-25			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	14-Jul-25	15-Jul-25			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Sep-25	26-Sep-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	09-Jul-25	09-Jul-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	11-Aug-25	11-Aug-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Aug-25	26-Aug-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Sep-25	26-Sep-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Sep-25	26-Sep-25			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	31-Oct-25	31-Oct-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	14-Oct-25	14-Oct-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	31-Oct-25	31-Oct-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Nov-25	14-Nov-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Dec-25	19-Dec-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	14-Oct-25	14-Oct-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Nov-25	14-Nov-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Dec-25	19-Dec-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Feb-26	13-Feb-26			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Mar-26	18-Mar-26			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Apr-26	21-Apr-26			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Jul-26	13-Jul-26			
INE342T07536	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Nov-25	14-Nov-25			
INE342T07650	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	31-Oct-25	31-Oct-25			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Apr-26	21-Apr-26			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-May-26	21-May-26			
INE342T07742	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26			
INE342T07759	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26			
INE342T07585	Rated, Senior, Secured, Listed, Transferable, Fully Paid, Redeemable, Non-convertible debentures ("Debentures/NCDs")	28-Mar-25	28-Mar-25			
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-May-26	29-May-26			
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-Jun-26	29-Jun-26			
INE342T07734	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	01-Sep-26	01-Sep-26			

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Series No.	Description of Non- Convertible Debentures	Debenture Trust Deed date	Issue Date	Particulars of the Covenant	Management Response	hether Complied/ Not
INE342T07734	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	01-Sep-26	01-Sep-26	1. Net NPA calculated as per Ind AS shall not exceed 2% 2. External standalone debt-equity ratio - less than 4x.	1. We confirm that the Net NPA ratio of the Company is not exceeding 2% as at 30 September 2026. 2. We confirm that the External debt - equity ratio of the Company is not exceeding 4 times as at 30 September 2026.	Complied
INE342T08104	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	30-Sep-26	30-Sep-26	1. The capital adequacy ratio (as defined in NBFC Regulations) shall be above 2% over and above the RBI threshold as prescribed under the RBI regulations. 2. External standalone debt-equity ratio - less than 5x. 3. NNPA (Net Non Performing Asset) less than 4% 4. Minimum standalone net worth of ₹ 950 Crores.	1. We confirm that the capital adequacy ratio of the Company is in excess of 2% over and above the RBI threshold as prescribed under the RBI regulations as at 30 September 2026. 2. We confirm that the debt - equity ratio of the Company is not exceeding 5 times as at 30 September 2026. 3. We confirm that the Net NPA ratio of the Company is not exceeding 4% as at 30 September 2026. 4. We confirm that the standalone net worth of the Company is in excess of ₹ 950 Crores as at 30 September 2026.	Complied
INE342T07742	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26			
INE342T07759	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26			
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-May-26	29-May-26			
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-Jun-26	29-Jun-26			
INE342T07445 and INE342T07460	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	13-Mar-24	14-Mar-24			
INE342T07494	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Jun-24	18-Jun-24	1. The capital adequacy ratio (as defined in NBFC Regulations) shall be above 3% over and above the RBI threshold as prescribed under the RBI regulations.. 2. Gross NPA shall not exceed 5% (Five Percent). 3. Net NPA net shall not exceed 3% (Three Percent). 4. Total Debt to Tangible Net worth shall not exceed 4 times. 5. Cumulative mismatches in ALM should be positive for all buckets upto 1 year	1. We confirm that the capital adequacy ratio of the Company is in excess of 3% over and above the RBI threshold as prescribed under the RBI regulations as at 30 September 2026. 2.We confirm that the Gross NPA ratio of the Company is not exceeding 5% as at 30 September 2026 3. We confirm that the Net NPA ratio of the Company is not exceeding 3% as at 30 September 2026 4. We confirm that the ratio of Total Debt and Tangible Net Worth (Refer Note 2) is not exceeding 4 times as at 30 September 2026. 5. We confirm that there are no negative mismatch on cumulative basis in the next 1 year based on the SLR report of the Company as at 30 September 2026.	Complied
INE342T07494	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Mar-26	18-Mar-26			
INE342T07494	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Sep-25	26-Sep-25			
INE342T08104	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	30-Sep-26	30-Sep-26			
INE342T07585	Rated, Senior, Secured, Listed, Transferable, Fully Paid, Redeemable, Non-convertible debentures ("Debentures/NCDs")	28-Mar-25	28-Mar-25	1.Minimum capital ratio of Tier I Capital and Tier II Capital to aggregate risk weighted assets on-balance sheet and of risk adjusted value of off-balance sheet items shall not be less than 20.00% or as per the regulatory minimum prescribed by the Reserve Bank of India under the NBFC Master Directions, whichever is higher. 2. Gross NPA shall not exceed 5% (Five Percent). 3. NNPA (Net Non Performing Asset) less than 4%	1. We confirm that the capital ratio of Tier I Capital and Tier II Capital of the Company is in excess of 20% and above the RBI threshold as prescribed under the RBI regulations as at 30 September 2026. 2.We confirm that the Gross NPA ratio of the Company is not exceeding 5% as at 30 September 2026. 3. We confirm that the Net NPA ratio of the Company is not exceeding 4% as at 30 September 2026.	Complied
INE342T07510	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	09-Aug-24	13-Aug-24			
INE342T07627	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Dec-25	19-Dec-25			
INE342T07627	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	04-Aug-25	05-Aug-25			
INE342T07429	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	06-Dec-23	11-Dec-23	1. The capital adequacy ratio (as defined in NBFC Regulations) shall be above 2% over and above the RBI threshold as prescribed under the RBI regulations.. 2. PAR>90 net of provisioning shall not exceed 4% (Four Percent) of Gross Loan Portfolio. 3. Total Debt to Tangible Net worth shall not exceed 4 times. 4. Minimum Permissible ratio of Tangible Net Worth of the Issuer to Gross Loan Portfolio shall be 20.00% (Twenty Percent). 5. Cumulative mismatches in ALM should be positive for all buckets upto 1 year 6. Minimum standalone net worth of ₹ 1,500 Crores	1. We confirm that the capital adequacy ratio of the Company is in excess of 2% over and above the RBI threshold as prescribed under the RBI regulations as at 30 September 2026. 2. We confirm that the Net NPA ratio of the Company is not exceeding 4% as at 30 September 2026 3. We confirm that the ratio of Total Debt and Tangible Net Worth (Refer Note 2) is not exceeding 4 times as at 30 September 2026 4. Tangible Net worth to Gross Loan Portfolio is in excess of 20% as at 30 September 2026. 5. We confirm that there are no negative mismatch on cumulative basis in the next 1 year based on the SLR report of the Company as at 30 September 2026. 6. We confirm that the standalone networth of the company is in excess of ₹ 1,500 Crores as at 30 September 2026.	Complied
INE342T07668	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	19-Jan-26	20-Jan-26	1) The capital adequacy ratio (as defined in NBFC Regulations) shall be above 3% over and above the RBI threshold as prescribed under the RBI regulations. 2) Gross NPA calculated as per IND AS shall not exceed 5% (Five Percent). 3) Net NPA calculated as per IND AS net shall not exceed 3% (Three Percent). 4) Total External Debt (As per IND AS) to Net worth (As per IND AS)shall not exceed 5 times. 5) Cumulative mismatches in ALM should be positive for all buckets upto 1 year 6) Minimum standalone net worth is ₹ 2,500 Crores.	1. We confirm that the capital adequacy ratio of the Company is in excess of 3% over and above the RBI threshold as prescribed under the RBI regulations as at 30 September 2026. 2.We confirm that the Gross NPA ratio of the Company is not exceeding 5% as at 30 September 2026. 3. We confirm that the Net NPA ratio of the Company is not exceeding 3% as at 30 September 2026. 4. We confirm that the ratio of Total Debt and Tangible Net Worth (Refer Note 2) is not exceeding 5 times as at 30 September 2026. 5. We confirm that there are no negative mismatch on cumulative basis in the next 1 year based on the SLR report of the Company as at 30 September 2026. 6. We confirm that the standalone net worth of the Company is in excess of ₹ 2,500 Crores as at 30 September 2026.	Complied
INE342T07668	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Feb-26	13-Feb-26			
INE342T07668	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Mar-26	18-Mar-26			
INE342T07668	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Apr-26	21-Apr-26			
INE342T07668	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-May-26	21-May-26			
INE342T07676	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	07-Apr-26	07-Apr-26			
INE342T07692	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	27-Apr-26	28-Apr-26			
INE342T07684	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Apr-26	21-Apr-26			
INE342T07684	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-May-26	21-May-26			
INE342T07684	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	15-Jun-26	15-Jun-26			
INE342T07684	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Jul-26	13-Jul-26			
INE342T07726	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	15-Jun-26	15-Jun-26			
INE342T07726	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	10-Aug-26	10-Aug-26			
INE342T07726	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	13-Jul-26	13-Jul-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	15-Jun-26	15-Jun-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	10-Aug-26	10-Aug-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	01-Sep-26	01-Sep-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	16-Sep-26	16-Sep-26			

Note1: Net worth = Share Capital + Other equity - Prepaid Expenses - Deferred tax expenses - Right to Use Asset

Note 2 : Tangible Net worth = Share Capital + Other equity - Prepaid Expenses - Deferred Tax Asset - Right of Use Asset - Loss Default Guarantees on managed portfolio

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Section II - Statement on Compliance with Financial Covenants for the uarter ended 30 September 2026

Part B - Specific Covenants

Series No.	Description of Non- Convertible Debentures	Debenture Trust Deed date	Issue Date	Particulars of the Covenant	Management Response	hether Complied/ Not
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-May-26	29-May-26	1. Total Debt to Tangible Net worth shall not exceed 6 times.	1. We confirm that the ratio of Total Debt and Tangible Net Worth (Refer Note 2) is not exceeding 6 times as at 30 September 2026.	Complied
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-Jun-26	29-Jun-26			
INE342T08104	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	30-Sep-26	30-Sep-26			
INE342T07742	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26	1.Maintain minimum standalone Net Worth of ₹ 2,750 Crores calculated per Ind AS.	1. We confirm that the standalone networth of the Company is in excess of ₹ 2,750 Crores.	Complied
INE342T07759	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26			
INE342T08104	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	30-Sep-26	30-Sep-26			
INE342T07734	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	01-Sep-26	01-Sep-26	1.Maintain minimum standalone Net Worth of ₹ 3,000 Crores calculated per Ind AS.	1. We confirm that the standalone networth of the Company is in excess of ₹ 3,000 Crores.	Complied
INE342T07494	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Jun-24	18-Jun-24	1. Tier I CAR (as defined under the applicable NBFC Regulations) shall be 18%. 2. Gross NPA shall not exceed 5% (Five Percent) 3. Net NPA net shall not exceed 3% (Three Percent) 4. Total External Debt to Tangible Net worth of the Issuer shall not exceed 3.50 times. 5. Minimum standalone net worth of ₹ 2,500 Crores 6. The exposure on Top 20 borrowers not to exceed 5% of Net worth 7.Cumulative mismatches in ALM should be positive for all buckets upto 1 year	1. We confirm that the Tier I CAR of the Company is in excess of 18% as at 30 September 2026. 2. We confirm that tht Gross NPA is not exceeding 5% as at 30 September 2026. 3. We confirm that tht Net NPA is not exceeding 3% as at 30 September 2026. 4. We confirm that the Total External Debt to Tangible Net worth of the Company is not exceeding 3.5 times as at 30 September 2026. 5. We confirm that the standalone net worth of the company is in excess of ₹ 2,500 Crores. 6. We confirm that the exposure on top 20 borrowers doesn't exceed 5% of Net worth 7. We confirm that there are no negative mismatch on cumulative basis in the next 1 year based on the SLR report of the Company as at 30 September 2026.	Complied
INE342T07494	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Mar-26	18-Mar-26			
INE342T07494	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Sep-25	26-Sep-25			
INE342T07510	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	09-Aug-24	13-Aug-24			
INE342T08070	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	22-Sep-25	22-Sep-25	1. The capital adequacy ratio (as defined in NBFC Regulations) shall be above 2% over and above the RBI threshold as prescribed under the RBI regulations. 2. Gross NPA shall not exceed 5% (Five Percent). 3. Net NPA net shall not exceed 3% (Three Percent). 4. Total Debt to Tangible Net worth shall not exceed 4 times. 5. Cumulative mismatches in ALM should be positive for all buckets upto 1 year 6. Minimum standalone net worth of ₹ 2500 Crores	1. We confirm that the capital adequacy ratio of the Company is in excess of 2% over and above the RBI threshold as prescribed under the RBI regulations as at 30 September 2026. 2. We confirm that the Gross NPA ratio of the Company is not exceeding 5% as at 30 September 2026. 3. We confirm that the Net NPA ratio of the Company is not exceeding 3% as at 30 September 2026. 4. We confirm that the ratio of Total Debt to Net Worth (Refer Note 2) is not exceeding 4 times as at 30 September 2026. 5. We confirm that there are no negative mismatch on cumulative basis in the next 1 year based on the SLR report of the Company as at 30 September 2026. 6. We confirm that the standalone net worth of the company is in excess of ₹ 2500 Crores as at 30 September 2026.	Complied
INE342T07700	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	07-May-26	07-May-26			
INE342T07627	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Dec-25	19-Dec-25	1.Cumulative mismatches in ALM should be positive for all buckets upto 1 year 2. Total External Debt to Tangible net worth shall not exceed 4 times. 3. Minimum standalone net worth of ₹ 2,800 Crores 4. Tier I CAR (as defined under the applicable NBFC Regulations) shall be 18%. 5. The exposure on Top 20 borrowers not to exceed 5% of Net worth 6. The exposure on Top 30 unsecured borrowers not to exceed 1% of Net worth 7.GNPA (as per Ind AS)/ Net worth should not exceed 12% 8. NNPA (Net Non Performing Asset) less than 3%	1. We confirm that there are no negative mismatch on cumulative basis in the next 1 year based on the SLR report of the Company as at 30 September 2026. 2. We confirm that the Total External Debt to Tangible Net worth of the Company is not exceeding 4 times as at 30 September 2026. 3. We confirm that the standalone net worth of the Company is in excess of ₹ 2,800 crores as at 30 September 2026. 4. We confirm that the Tier I CAR of the Company is in excess of 18% as at 30 September 2026. 5. We confirm that the exposure on Top 20 borrowers does not exceed 5% of Net worth as at 30 September 2026. 6. We confirm that the exposure on Top 30 borrowers does not exceed 1% of Net worth as at 30 September 2026. 7. We confirm that the GNPA / Net worth is not exceeding 12% as at 30 September 2026.	Complied
INE342T07627	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	04-Aug-25	05-Aug-25			
INE342T07692	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	27-Apr-26	28-Apr-26	1. The company shall ensure Liquidity Coverage Ratio (LCR) >= 120%. 2. The company shall maintain (Total equity as per IND AS – Total intangible assets as per IND AS) / Total Asset ≥ 12%	1.We confirm that the LCR is in excess of 120% 2.We confirm that the ratio is in excess of 12%	Complied
INE342T07700	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	07-May-26	07-May-26	1.The company shall ensure Liquidity Coverage Ratio (LCR) >= 120%.	1.We confirm that the LCR is in excess of 120%	Complied
INE342T07734	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	01-Sep-26	01-Sep-26			
INE342T07726	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	15-Jun-26	15-Jun-26	1.The company shall ensure Liquidity Coverage Ratio (LCR) >= 110%.	1.We confirm that the LCR is in excess of 110%	Complied
INE342T07726	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	10-Aug-26	10-Aug-26			
INE342T07726	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	13-Jul-26	13-Jul-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	15-Jun-26	15-Jun-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	01-Sep-26	01-Sep-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	16-Sep-26	16-Sep-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	10-Aug-26	10-Aug-26			
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-May-26	29-May-26			
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-Jun-26	29-Jun-26			
INE342T08104	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	30-Sep-26	30-Sep-26			
INE342T07742	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26			
INE342T07759	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26			

Note1: Net worth = Share Capital + Other equity - Prepaid Expenses - Deferred tax expenses - Right to Use Asset

Note 2 : Tangible Net worth = Share Capital + Other equity - Prepaid Expenses - Deferred Tax Asset - Right of Use Asset - Loss Default Guarantees on managed portfolio

Notes:

1. The Statement is prepared by the management of the Company, for submitting along with other documents pursuant to Securities Exchange Board of India (SEBI) vide Circular SEBI/HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated 28 September 2026.
2. We have complied with the requirements of the SEBI circular and amendments thereof from time to time.

For and on behalf of the Board of Directors
Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.11.13 13:21:36 +05'30'

Abhishek
Managing Director & Chief Executive Officer
DIN: 07843369
Date: 13 November 2026
Place: Bengaluru

Section III - Declaration by management regarding complaince with other covenants for the uarter ended 30 September 2026

Series No.	Description of Non- Convertible Debentures	Debenture Trust Deed date	Issue Date	Particulars of the Covenant	Management Response	hether Complied/ Not
INE342T07536	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	27-Aug-24	28-Aug-24	1. Sachin Bansal to hold minimum stake of 51% in Navi Limited 2. Navi Limited to hold minimum shareholding of 76% in Navi Finserv Limited. 3. The Company shall maintain a minimum rating of "A-" from the Rating Agency.	1. We confirm that Sachin Bansal held an equity stake exceeding 51% in Navi Limited as at 30 September 2026 2. We confirm that Navi Limited held an equity stake exceeding 76% in Navi Finserv Limited as at 30 September 2026. 3. We confirm that the Company has maintained a credit rating of IND A/ Stable during the period from 01 July 2026 to 30 September 2026.	Complied
INE342T07510	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	09-Aug-24	13-Aug-24			
INE342T07445 and INE342T07460	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	13-Mar-24	14-Mar-24			
INE342T07494	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Jun-24	18-Jun-24			
INE342T07494	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Sep-25	26-Sep-25			
INE342T07494	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Mar-26	18-Mar-26			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Jan-25	13-Jan-25			
INE342T07551	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	29-Jan-25	29-Jan-25			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Feb-25	21-Feb-25			
INE342T07585	Rated, Senior, Secured, Listed, Transferable, Fully Paid, Redeemable, Non-convertible debentures ("Debentures/NCDs")	28-Mar-25	28-Mar-25			
INE342T07429	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	08-Dec-23	11-Dec-23			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	19-Jan-26	20-Jan-26			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	05-May-25	05-May-25			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	30-May-25	02-Jun-25			
INE342T08070	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	22-Sep-25	22-Sep-25			
INE342T07627	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Dec-25	19-Dec-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	11-Aug-25	11-Aug-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Sep-25	26-Sep-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	14-Oct-25	14-Oct-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Jul-26	13-Jul-26			
INE342T07643	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Aug-25	26-Aug-25			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Feb-26	13-Feb-26			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Mar-26	18-Mar-26			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Apr-26	21-Apr-26			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-May-26	21-May-26			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	14-Jul-25	15-Jul-25			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Sep-25	26-Sep-25			
INE342T07569	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	31-Oct-25	31-Oct-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Jun-25	19-Jun-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	09-Jul-25	09-Jul-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	11-Aug-25	11-Aug-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Aug-25	26-Aug-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Sep-25	26-Sep-25			
INE342T07619	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	25-Jun-25	25-Jun-25			
INE342T07619	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Aug-25	19-Aug-25			
INE342T07619	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	25-Feb-26	25-Feb-26			
INE342T07619	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	10-Mar-26	10-Mar-26			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	14-Oct-25	14-Oct-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	31-Oct-25	31-Oct-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Nov-25	14-Nov-25			
INE342T07601	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Dec-25	19-Dec-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Nov-25	14-Nov-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Dec-25	19-Dec-25			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Feb-26	13-Feb-26			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Mar-26	18-Mar-26			
INE342T07635	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Apr-26	21-Apr-26			
INE342T07536	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Nov-25	14-Nov-25			
INE342T07627	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	04-Aug-25	05-Aug-25			
INE342T07650	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	31-Oct-25	31-Oct-25			
INE342T07668	Secured, Rated, listed, Senior, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	19-Jan-26	20-Jan-26			
INE342T07668	Secured, Rated, listed, Senior, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Feb-26	13-Feb-26			
INE342T07668	Secured, Rated, listed, Senior, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	18-Mar-26	18-Mar-26			
INE342T07668	Secured, Rated, listed, Senior, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Apr-26	21-Apr-26			

ABHISHEK

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Date: 2026.11.13 13:21:52 +05'30'

Series No.	Description of Non- Convertible Debentures	Debenture Trust Deed date	Issue Date	Particulars of the Covenant	Management Response	hether Complied/ Not
INE342T07668	Secured, Rated, listed, Senior, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-May-26	21-May-26	1. Sachin Bansal to hold minimum stake of 51% in Navi Limited 2. Navi Limited to hold minimum shareholding of 76% in Navi Finserv Limited. 3. The Company shall maintain a minimum rating of "A-" from the Rating Agency.	1. We confirm that Sachin Bansal held an equity stake exceeding 51% in Navi Limited as at 30 September 2026 2. We confirm that Navi Limited held an equity stake exceeding 76% in Navi Finserv Limited as at 30 September 2026. 3. We confirm that the Company has maintained a credit rating of IND A/ Stable during the period from 01 July 2026 to 30 September 2026.	Complied
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	30-Mar-26	30-Mar-26			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	07-May-25	09-May-25			
INE342T07544	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	26-Aug-25	26-Aug-25			
INE342T07676	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	07-Apr-26	07-Apr-26			
INE342T07692	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	27-Apr-26	28-Apr-26			
INE342T07700	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	07-May-26	07-May-26			
INE342T07684	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-Apr-26	21-Apr-26			
INE342T07684	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	21-May-26	21-May-26			
INE342T07684	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	15-Jun-26	15-Jun-26			
INE342T07684	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures ("Debentures")	13-Jul-26	13-Jul-26			
INE342T07726	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	15-Jun-26	15-Jun-26			
INE342T07726	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	10-Aug-26	10-Aug-26			
INE342T07726	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	13-Jul-26	13-Jul-26			
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-May-26	29-May-26			
INE342T08096	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	29-Jun-26	29-Jun-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	15-Jun-26	15-Jun-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	01-Sep-26	01-Sep-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	16-Sep-26	16-Sep-26			
INE342T07718	Listed, Rated, Senior, Secured, Transferable, Redeemable, Non-Convertible Debentures	10-Aug-26	10-Aug-26			
INE342T07742	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26			
INE342T07759	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	16-Sep-26	16-Sep-26			
INE342T07734	Senior, secured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	01-Sep-26	01-Sep-26			
INE342T08104	Subordinate, unsecured, rated, listed, transferable, redeemable, fully paid up, non-convertible debentures	30-Sep-26	30-Sep-26			

Notes:

1. The Statement is prepared by the management of the Company, for submitting along with other documents pursuant to Securities Exchange Board of India (SEBI) vide Circular SEBI/HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated 28 September 2026.
2. We have complied with the requirements of the SEBI circular and amendments thereof from time to time.
3. We confirm that the information provided in Section III is complete and accurate

For and on behalf of the Board of Directors
Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.11.13 13:22:24 +05'30'

Abhishek
Managing Director & Chief Executive Officer
DIN: 07843369
Date: 13 November 2026
Place: Bengaluru

NFS/2026-27/179

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Listing Operations
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Subject: Statement of utilisation of issue proceeds under Regulation 52 (7) and 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103, dated July 11, 2025, as may be amended from time to time, Navi Finserv Limited ("**the Company**") hereby confirms that the proceeds of issues from various Non-Convertible Debentures ("**NCD**") issued by the Company were utilised for the objects as stated in the offer document and there is no material deviation in the utilisation of such proceeds as on quarter ended September 30, 2026. Attached as Annexure.

For Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.11.13 15:13:20 +05'30'

Abhishek
Managing Director and Chief Executive Officer

November 13, 2026

Copy to: **Catalyst Trusteeship Limited**
Windsor, 6th Floor, Office No – 604 C.S.T. Road, Kalina Santacruz (East), Mumbai – 400098

Annexure: Statement of utilisation of issue proceeds for the quarter ended on September 30, 2026:

ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Crores)	Funds utilised	Any deviation (Yes / No)	If deviation, specify the purpose for which the funds were utilised
Reissuance under the existing ISIN INE342T07718	Private placement	Non-Convertible Debentures	July 13, 2026	100	Yes	No	NA
Reissuance under the existing ISIN INE342T07726				100			
Reissuance under the existing ISIN INE342T07684				200			
Reissuance under the existing ISIN INE342T07635				75			
Reissuance under the existing ISIN INE342T07684			July 31, 2026	175			
Reissuance under the existing ISIN INE342T07718			August 10, 2026	150			
Reissuance under the existing ISIN INE342T07726				200			
Reissuance under the existing ISIN INE342T07718			September 01, 2026	150			
INE342T07734				50			
INE342T07742			September 16, 2026	75			
INE342T07759				100			
Reissuance under the existing ISIN INE342T07718				100			
INE342T08104			September 30, 2026	250			