NFS/2026-27/83

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
Listing Operations
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Subject: Submission of the Security Cover pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Navi Finserv Limited ("**the Company**") hereby submits the security cover for the quarter ended on June 30, 2026.

For Navi Finserv Limited

CHANCHAL KUMAR
Digitally signed by CHANCHAL KUMAR
Date: 2026.08.13 16:25:20 +05'30'

Chanchal Kumar
Company Secretary and Compliance Officer

Date: August 13, 2026

Navi Finserv Limited
E: corporate_finserv@navi.com | T: 08045113400 | www.navi.com/finserv | CIN: U65923KA2012PLC062537
Registered Office- 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Navi Finserv Limited for the quarter pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Navi Finserv Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Navi Finserv Limited (hereinafter referred to as 'the Company') for the quarter ended 30 June 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. The unaudited standalone financial results of the Company for the corresponding previous quarter ended 30 June 2025, included in the Statement, was reviewed by Price Waterhouse LLP, previous auditor of the Company, whose report dated 11 August 2025, expressed an unmodified conclusion on those unaudited standalone financial results.

   Our conclusion is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Vikram Dhanania
Digitally signed by Vikram Dhanania
Date: 2026.08.13 13:58:46 +05'30'

Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 26060568KIGWYO4377

Place: Bengaluru
Date: 13 August 2026

Navi Finserv Limited
CIN: U65923KA2012PLC062537
Registered and Corporate Office: 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Website: www.navi.com/finserv ; E-mail: investors@navi.com

Statement of unaudited standalone financial results for the quarter ended 30 June 2026

(All amounts in ₹ millions unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		(Unaudited)	(Audited) Refer Note 10	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations				
	(i) Interest income	7,907.78	6,955.71	4,696.81	22,884.64
	(ii) Fees and commission income	487.20	172.66	118.46	481.45
	(iii) Net gain on fair value changes	239.88	39.29	84.65	729.55
	(iv) Net gain on derecognition of financial instruments	444.34	214.27	124.73	514.39
	Total revenue from operations	**9,079.20**	**7,381.93**	**5,024.65**	**24,610.03**
	(b) Other income	31.05	56.97	41.88	149.34
	Total income	**9,110.25**	**7,438.90**	**5,066.53**	**24,759.37**
2	**Expenses**				
	(a) Finance costs	3,342.47	3,002.00	2,085.36	10,714.69
	(b) Fees and commission expense	19.84	19.34	11.24	57.16
	(c) Impairment on financial instruments	1,360.47	1,087.95	759.81	4,076.34
	(d) Employee benefits expenses	563.14	535.45	458.64	1,944.68
	(e) Depreciation expenses	38.04	36.84	37.23	145.27
	(f) Other expenses	1,119.23	936.46	912.25	3,712.27
	Total expenses	**6,443.19**	**5,618.04**	**4,264.53**	**20,650.41**
3	**Profit before tax for the period/year (1-2)**	**2,667.06**	**1,820.86**	**802.00**	**4,108.96**
4	**Tax expense**				
	Current tax	743.59	548.24	276.36	1,131.44
	Tax related to earlier years	-	-	-	9.68
	Deferred tax (credit)/charge	(68.70)	(75.72)	(63.07)	45.75
	Total tax expense	**674.89**	**472.52**	**213.29**	**1,186.87**
5	**Profit after tax for the period/year (3-4)**	**1,992.17**	**1,348.34**	**588.71**	**2,922.09**
6	**Other Comprehensive income/(loss)**				
	(a) Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit plans	5.21	1.17	8.44	13.02
	Income tax relating to the above	(1.31)	(0.29)	(2.12)	(3.28)
	(b) Items that will be reclassified to profit or loss				
	Net change in fair value of loans measured at fair value through other comprehensive income	153.12	67.97	(41.03)	295.00
	Income tax relating to the above	(38.54)	(17.11)	10.33	(74.25)
	Total other comprehensive income/(loss)	**118.48**	**51.74**	**(24.38)**	**230.49**
7	**Total comprehensive income for the period/year (5+6)**	**2,110.65**	**1,400.08**	**564.33**	**3,152.58**
8	Paid-up equity share capital (Face value of ₹ 10/- each)	2,852.40	2,852.40	2,852.40	2,852.40
9	Other equity	NA	NA	NA	34,987.68
10	**Earnings per share (₹) (Not annualised for interim periods)**				
	Basic	6.52	4.51	1.96	9.91
	Diluted	6.52	4.51	1.96	9.91

See accompanying notes to the financial results

ABHISHEK
Digitally signed by ABHISHEK
Date: 2026.08.13 13:33:40 +05'30'

Notes:

1 The unaudited standalone financial results for the quarter ended 30 June 2026 ("the financial results") of Navi Finserv Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended along with the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. These financial results are in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2 These financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12 August 2026 and 13 August 2026

3 These financial results for the quarter ended 30 June 2026 have been reviewed by the statutory auditors of the Company as required under Listing Regulations. The statutory auditors have expressed an unmodified conclusion on these financial results.

4 These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website (www.navi.com/finserv/investor-relations/financial-results) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5 The Company has carried an impairment provision towards its loan assets to the extent of ₹ 5,715.16 millions as at 30 June 2026 (₹5,428.33 millions as at 31 March 2026).

6 Disclosures pursuant to RBI/DOR/2025-26/359 DOR.ACCREC.No.278/21.04.018/2025-26 dated 28 November 2025 Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 are given below :

a) Details of loans (not in default) transferred through assignment during the quarter ended 30 June 2026

Particulars	For the quarter ended 30 June 2026	
	Personal Loan	Housing Loan
Aggregate amount of loans transferred (in millions)	16,157.13	2,151.29
Weighted average residual maturity (in years)	2.37	18.62
Weighted average holding period (in years)	0.58	2.07
Retention of beneficial economic interest	10.15%	10.00%
Tangible security coverage	0%	100%
Rating-wise distrubituion of rated loans	unrated	unrated

b) The Company has not acquired any loans (not in default) through assignment during the quarter ended 30 June 2026

c) The Company not has transferred or acquired any stressed loans to ARCs during the quarter ended 30 June 2026

d) Ratings of security receipts outstanding is not applicable.

e) Disclosures on Co-Lending Arrangements

Particulars	As at 30 June 2026
1. Quantum of CLAs:	
i) Number of CLA Partners	10
ii) Amount of Gross Outstanding (in millions)	11,804.83
iii) Net NPA (in millions)	9.69
2. Weighted average rate of interest	23.65%
3. Fees charged / (paid) [for the quarter ended 30 June 2026]	438.87
4. Broad Sectors in which CLA was made	Personal Loan, Housing Loan
5. Performance of loans under CLA:	
i) Stage 1	11,656.34
ii) Stage 2	58.70
iii) Stage 3	89.79
6. Details related to default loss guarantee	Default loss guarantee have been provided with the specific Co-lenders upto 5% on disbursements

f) The Company does not have exposure relating to project finance, hence, the relevant disclosure is not applicable.

7 The Company is engaged primarily in the business of financing in India and as such there are no separate reportable segment is required to be presented as per Ind AS 108 – "Operating Segment".

8 Pursuant to the Regulation 54 of the Listing Regulations, the listed secured non-convertible debentures issued by the Company are fully secured by way of hypothecation over the book debt/ receivables, to the extent as stated in the respective Information Memorandum. Further, the Company has maintained required security cover as stated in the respective Information Memorandum which is sufficient to discharge the principal and the interest amount at all times for the secured non-convertible debt securities issued by the Company.

9 During the quarter ended 30 June 2026, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025. Refer the disclosure on Regulation 52(4) of Listing Regulations separately filed with Stock Exchange.

10 The figures for the quarter ended 31 March 2026 is the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the previous financial year which were subject to limited review by the statutory auditors.

ABHISHEK Digitally signed by ABHISHEK Date: 2026.08.13 13:35:10 +05'30'

Notes (Contd.):

11 In accordance with the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consolidated financial results are required to be submitted and published only on an annual basis. Accordingly, the consolidated financial results have not been published for the quarter ended 30 June 2026.

12 Figures of previous periods/year have been regrouped/reclassified, wherever necessary, to make them comparable with the current period and the impact of such regrouping reclassification are not material to the financial results.

For and on behalf of the Board of Directors of
Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK
Date: 2026.08.13 13:36:15
+05'30'

Abhishek
Managing Director & Chief Executive Officer
(DIN: 07843369)

Place: Bengaluru
Date: 13 August 2026

Navi Finserv Limited
CIN: U65923KA2012PLC062537
Registered and Corporate Office : 2nd Floor, Vaishnavi Tech Square, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102
Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the quarter ended 30 June 2026
Analytical Ratios based on standalone financial results:

Sl. No.	Particulars	For the quarter ended 30 June 2026	For the quarter ended 31 March 2026	For the quarter ended 30 June 2025	For the year ended 31 March 2026
1	Debt-Equity Ratio (Note 1)	3.19	2.99	2.44	2.99
2	Debt Service Coverage Ratio & Interest Service Coverage Ratio	Not Applicable			
3	Outstanding redeemable preference share	Not Applicable			
4	Capital Redemption Reserve (₹ in millions)	44.05	44.05	44.05	44.05
5	Debenture Redemption reserve	Not Applicable			
6	Net Worth (Note 2) (₹ in millions)	40,443.17	38,321.36	32,115.96	38,321.36
7	Net profit after tax (₹ in millions)	1,992.17	1,348.34	588.71	2,922.09
8	Earning per share (₹ per share) (not annualised)	6.52	4.51	1.96	9.91
9	Current ratio	Not Applicable			
10	Long term debt to working Capital	Not Applicable			
11	Bad debt to account receivable ratio	Not Applicable			
12	Current Liability Ratio	Not Applicable			
13	Total Debts to Assets Ratio (Note 3)	0.72	0.72	0.67	0.72
14	Debtors Turnover	Not Applicable			
15	Inventory Turnover	Not Applicable			
16	Operating Margin %	Not Applicable			
17	Net profit Margin % (Note 4)	21.87%	18.13%	11.62%	11.80%
18	**Sector Specific Ratios**				
	CRAR % (Tier I+Tier II)	24.26%	23.76%	26.91%	23.76%
	Gross Stage 3 (%) (Note 5)	1.38%	1.25%	2.25%	1.25%
	Net Stage 3 (%) (Note 6)	0.17%	0.16%	0.32%	0.16%

Notes:-

1 Debt-Equity Ratio = Total Debt [Debt securities + Borrowings (other than debt securities)+Subordinated liabilities] / (Equity + Other equity)
2 Net Worth = Equity share capital + Other Equity - Prepaid Expense
3 Total Debt to Asset Ratio = Total Debt [Debt securities + Borrowings (other than debt securities)+Subordinated liabilities] / Total Assets
4 Net profit Margin % = Net profit for the period / Total Income
5 Gross Stage 3 (%) = Gross Stage 3 Loans / Gross Loans
6 Net Stage 3 (%) = (Gross Stage 3 Loans - Impairment loss allowance for Stage 3) / (Gross Loans - Impairment loss allowance for Stage 3).

For and on behalf of the Board of Directors of
Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK
Date: 2026.08.13 13:38:39
+05'30'

Abhishek
Managing Director & Chief Executive Officer
(DIN: 07843369)

Place: Bengaluru
Date: 13 August 2026

Section I - Statement of Security Cover as at June 30, 2026

Table 1: Computation of book value of encumbered assets and unencumbered assets available for secured and unsecured assets														(All amounts are in Rs. Millions)
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued (Book Value)	Other Secured Debt (Book Value)	Debt for which this certificate being issued (Yes/ No)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (Book Value)	Other assets on which there is pari- Passu charge (excluding items covered in column F) (Book Value)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (Relating to Column F)	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Relating to Column F)	Total Value (=K+L+M+ N)
ASSETS														
Property, Plant and Equipment							163.11		163.11		-			
Capital Work-in- Progress									-					
Right of Use Assets							777.51		777.51					
Goodwill									-					
Intangible Assets									-					
Intangible Assets under Development									-					
Investments							16,980.23		16,980.23					
Loans (Refer Note 7)	Personal Loans and Housing Loans	63,934.71	66,626.44				5,825.19		1,36,386.33		63,934.71			63,934.71
Inventories									-					
Trade Receivables							913.85		913.85					
Cash and Cash Equivalents							11,340.05		11,340.05					
Bank Balances other than Cash and Cash Equivalents							6,383.33		6,383.33					
Others							5,857.36		5,857.36					
Total Assets		63,934.71	66,626.44	-	-	-	48,240.62	-	1,78,801.77	-	63,934.71	-	-	**63,934.71**

Table 1: Computation of book value of encumbered assets and unencumbered assets available for secured and unsecured assets														(All amounts are in Rs. Millions)
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued (Book Value)	Other Secured Debt (Book Value)	Debt for which this certificate being issued (Yes/ No)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) (Book Value)	Other assets on which there is pari- Passu charge (excluding items covered in column F) (Book Value)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (Relating to Column F)	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Relating to Column F)	Total Value (=K+L+M+ N)
LIABILITIES														
Debt securities to which this certificate pertains (Note - 2)	Non Convertible Debentures	58,996.02					(548.65)		58,447.37					
Other debt sharing pari-passu charge with above debt									-					
Other Debt	Commercial papers						7,078.51		7,078.51					
Subordinated debt							5,282.27		5,282.27					
Borrowings	Term loans and Pass Through Certificate (PTC)		58,452.18				(247.78)		58,204.40					
Bank									-					
Debt Securities (Note - 5)	Non Convertible Debentures		-				-		-					
Others									-					
Trade payables							2,156.19		2,156.19					
Lease Liabilities							1,384.14		1,384.14					
Provisions							522.95		522.95					
Others							5,275.21		5,275.21					
Total Liabilities		**58,996.02**	**58,452.18**	-	-	-	**20,902.84**	-	**1,38,351.04**	-	-	-	-	-
Cover on Book Value		1.08												
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

1. The book value as mentioned in below table as per financial of the Company prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, other relevant provisions of the Act and guidelines issued by the Reserve Bank of India (RBI) as applicable to NBFCs.
2. Book value in Column C represents the principal outstanding in case of loans given as security and principal and interest accrued in case of debt securities to which this certificate pertains.
3. There are no assets offered given as security as pari-passu against debt securities.
4. Security cover is calculated only on debt for which the certificate is being issued.
5. Represents Unlisted Secured Non Convertible Debentures.
6. EIR Adjustments on Loans / Debt Securities / Subordinated Debts / Borrowing - Term Loans are included in Column H, so as to match the figures with Statement of unaudited Standalone Financial Information.
7. Loans under Category "Other Secured Debt (Book Value)" shown in Column D also includes the amount of PTC asset of INR 13,718.92.34 Millions

For and on behalf of the Board of Directors
Navi Finserv Limited

ABHISHEK Digitally signed by ABHISHEK Date: 2026.08.13 13:36:57 +05'30'

Abhishek
Managing Director & Chief Executive Officer
DIN: 07843369
Date: August 13, 2026
Place: Bengaluru