

नैबफिड | राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक
NaBFID | National Bank for Financing Infrastructure and Development

October 30, 2026

To, Listing Department BSE Limited Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	To, Listing Department National Stock Exchange of India Limited Listing Department Exchange Plaza, 5th floor Plot No. C/1, G, Block Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
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Dear Sir/Madam,

Subject: Investor Presentation

Please find attached Investors' Presentation in relation to the Un-audited financial results of National Bank for Financing Infrastructure and Development for the quarter and half year ended September 30, 2026.

The presentation is also being placed at the website of the Institution at <https://nabfid.org/investors>

Please take the above information on record.

Thanking you,

Yours sincerely,

For National Bank for Financing Infrastructure and Development

Swati Patil
Lahiri

Digitally signed by
Swati Patil Lahiri
Date: 2026.10.30
19:37:13 +05'30'

Swati Patil Lahiri

Vice President & Company Secretary

Encl. As above

द कैपिटल, ए विंग, 15 वीं मंजिल- 1503, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई – 400051

The Capital, A Wing, 15th Floor - 1503, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

टेली Tel: 022 41042000

ई-मेल: contact@nabfid.org

**National Bank for Financing
Infrastructure and Development**
Building India, Bettering Lives

INVESTOR PRESENTATION

September 30, 2026



CONTENT

Macro Overview 01

About Institution 02

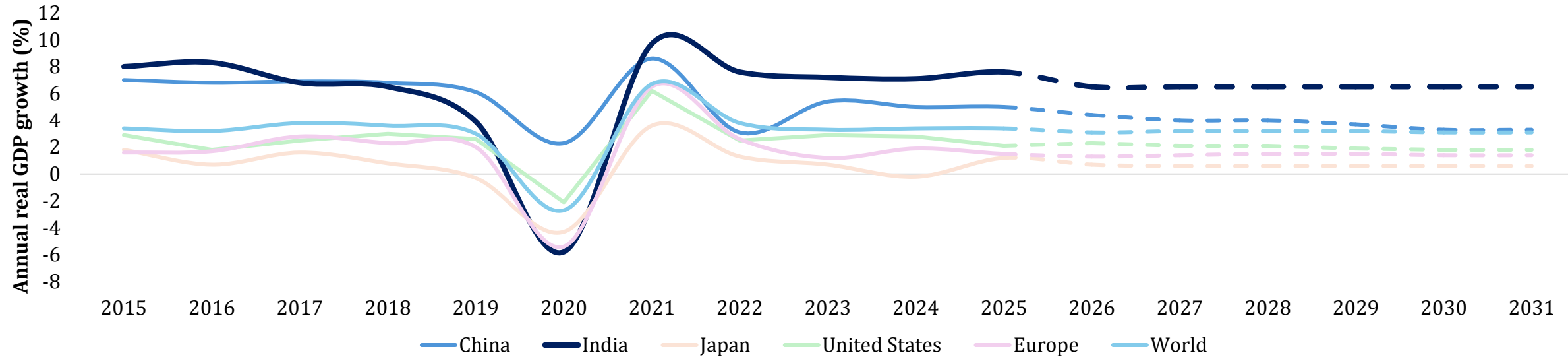
Business and Financials 03

Long Term Strategy 04

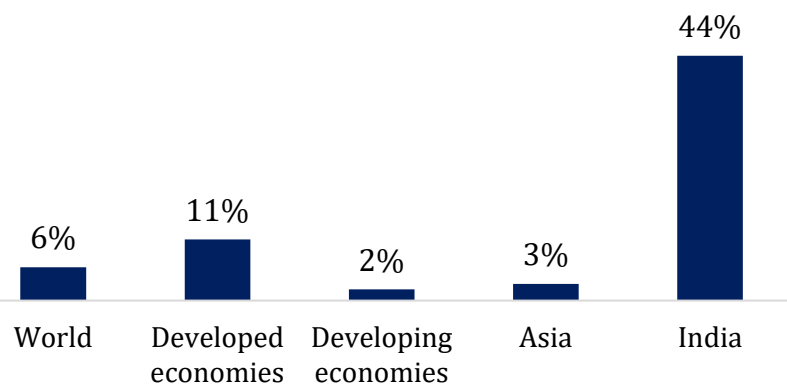


India's Macroeconomic Overview: Resilient, robust and outpacing peers

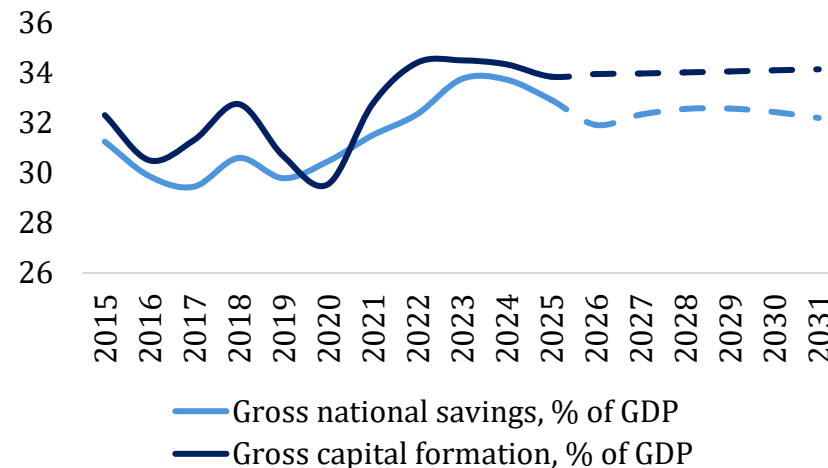
India is growing at roughly twice the global rate and significantly faster than other major economies



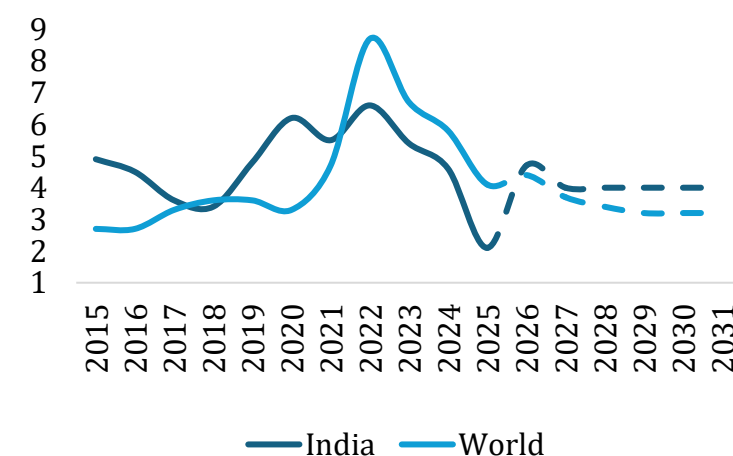
India recorded a 44% (y/y) increase in FDI inflows in 2025, helping drive growth in South Asia



Strong investment outpacing high domestic savings, necessitating foreign capital



Annual inflation stabilizing at the target level of 4%



Building India's growth engine: A decade of infrastructure transformation

• Roads



of national highways constructed, making it the **2nd largest** road network globally



▲ **46%**

up from 2016

• Railways



of country's Broad-Gauge network electrified making it **2nd largest** globally



Up from

▲ **47%**

In 2016

• Ports



of turn around time reflecting sustained investment in logistics connectivity



Down from

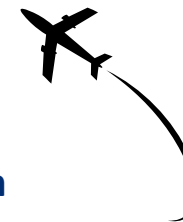
▼ **3.4 days**

In 2016

• Airports



Operational airports connecting 130+ cities making it **3rd largest** domestic aviation market globally



Up from

▲ **74** airports

In 2016

• Renewable Energy



of renewable capacity (including hydro) making it the **3rd largest** globally



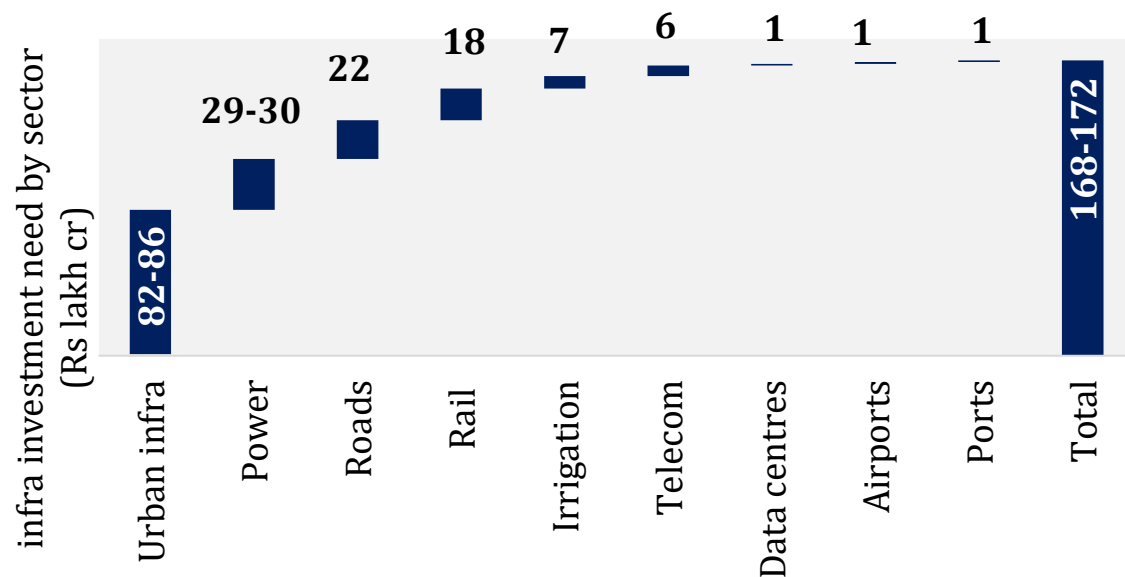
Up from

▲ **82 GW**

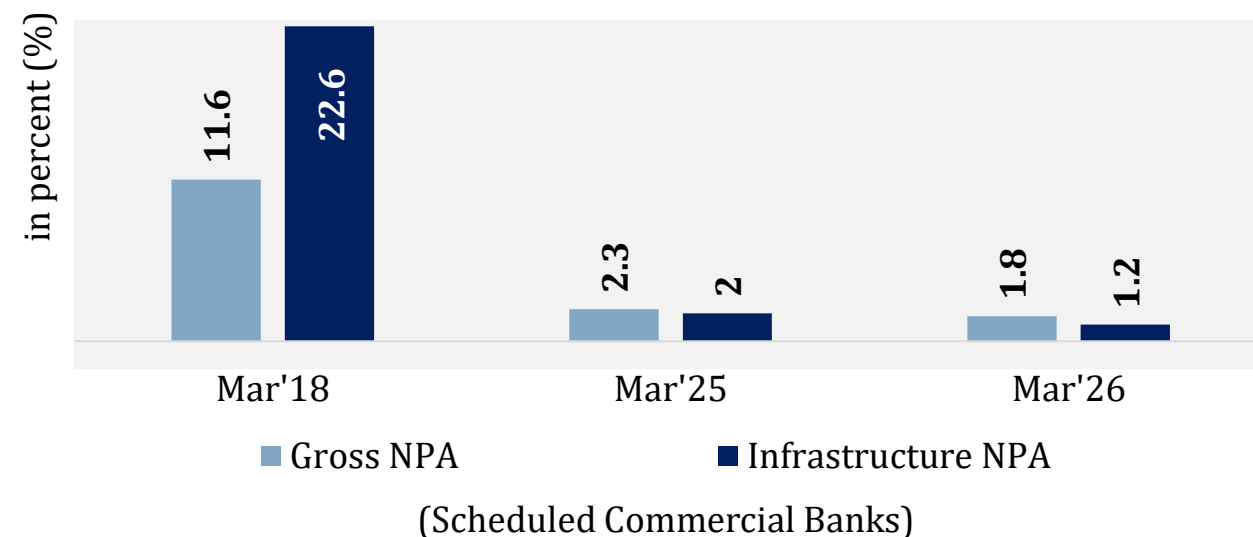
In 2016

Powering India's infrastructure ambition

Infrastructure requirement from key segments between FY26-31



Regulatory enablers have helped Infrastructure emerge as a safer asset class



Rs lakh cr	Urban Infra	Power	Roads	Rail	Irrigation	Telecom	Data Centres	Airports	Ports	Total
Total FY26-FY47	310-375	143-154	84-91	75-77	27-30	15-16	14-15	7-7.5	~6	~680-770
Share of FY26-FY47	~47%	~20%	~12%	~10%	~4%	~2%	~2%	~1%	~1%	100%

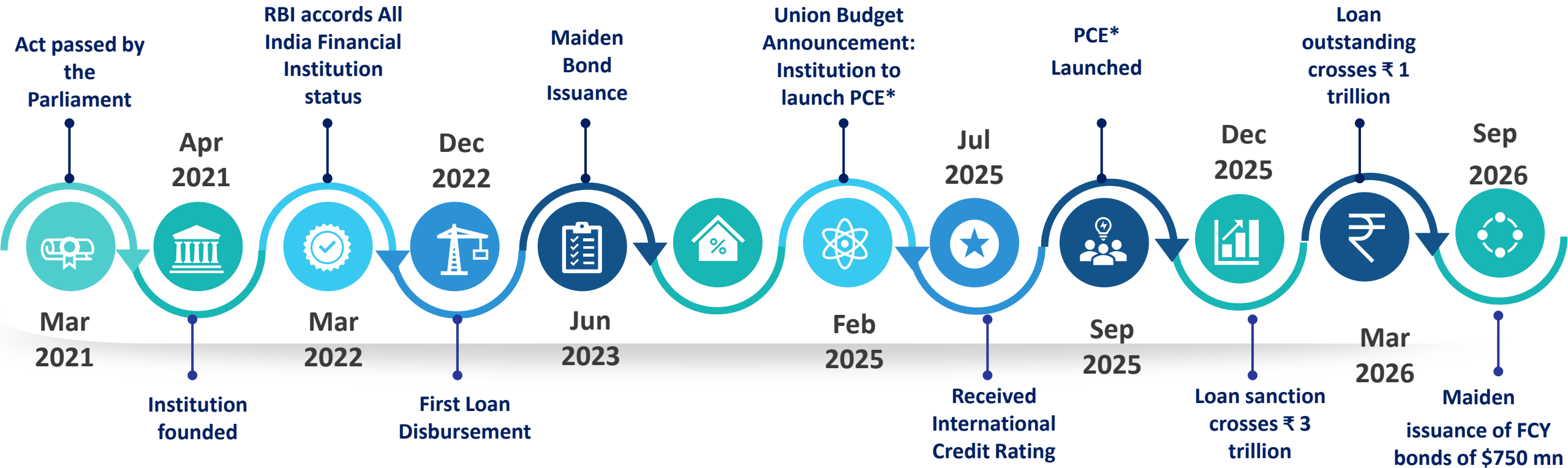
Institution: At a Glance

- It is a specialized Institution, set-up through an Act of Parliament to develop & support infrastructure sector in India.
- Accorded All India Financial Institution (AIFI) status by Reserve Bank of India (RBI).
- The institution is 5th AIFI in the country and regulated by RBI.

Government support

- 100% GOI Ownership with authorized capital of Rs 1 lakh crore
- Paid-up equity of Rs 20,000 crores
- Grant of Rs 5,000 crores for reducing the cost of funds
- Provision for sovereign guarantee for foreign currency liabilities at concessional fee
- Provision for reimbursement of hedging cost
- Income tax exemption provided for initial 10 years.

The Institution Timeline: Key Milestones



Composition of the Board

WHOLE-TIME DIRECTORS

01

Mr. Rajkiran Rai G.

Managing Director

Ms. Monika Kalia

Deputy Managing Director &
Chief Financial Officer

Mr. B. S. Venkatesha

Deputy Managing Director &
Chief Risk Officer

Mr. Samuel Joseph

Deputy Managing Director
Lending and Project Finance

GOI NOMINATED DIRECTORS

02

Ms. Shalini Pandit, IAS

Joint Secretary, Department of Financial
Services, Ministry of Finance,
Govt of India

Ms. Gurneet Tej, IAS

Joint Secretary, Department for Promotion
of Industry and Internal Trade, Ministry of
Commerce and Industry,
Govt of India

INDEPENDENT DIRECTORS

03

Ms. Aruna Sundararajan

Former Telecom Secretary of India

Mr. B. Sriram

Former MD – State Bank of India
Former MD & CEO – IDBI Bank

Mr. Suresh Patel

Former Central Vigilance Commissioner

Mr. L. V. Prabhakar

Former MD & CEO - Canara Bank

Mr. N. S. Kannan

Former MD & CEO - ICICI Prudential Life
Insurance

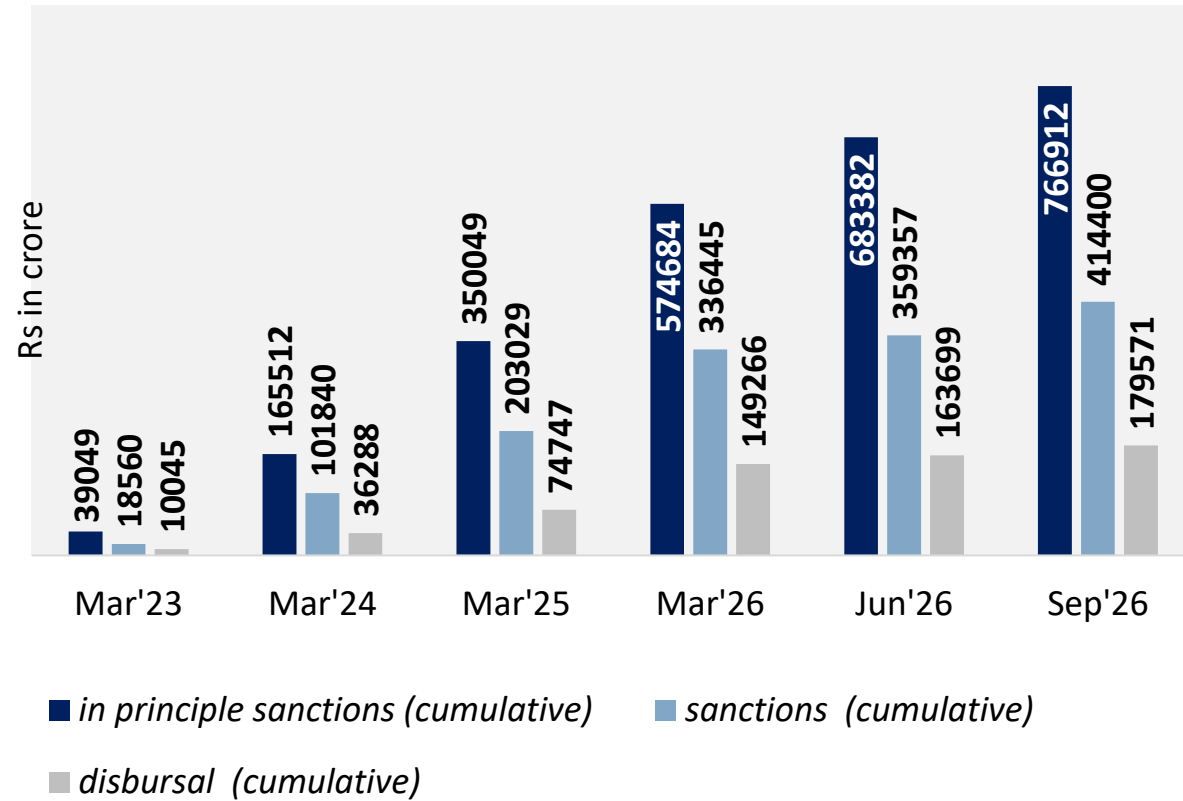
Mr. Ashutosh Arvind Pednekar

Partner - M. P. Chitale & Co.
(Chartered Accountants)

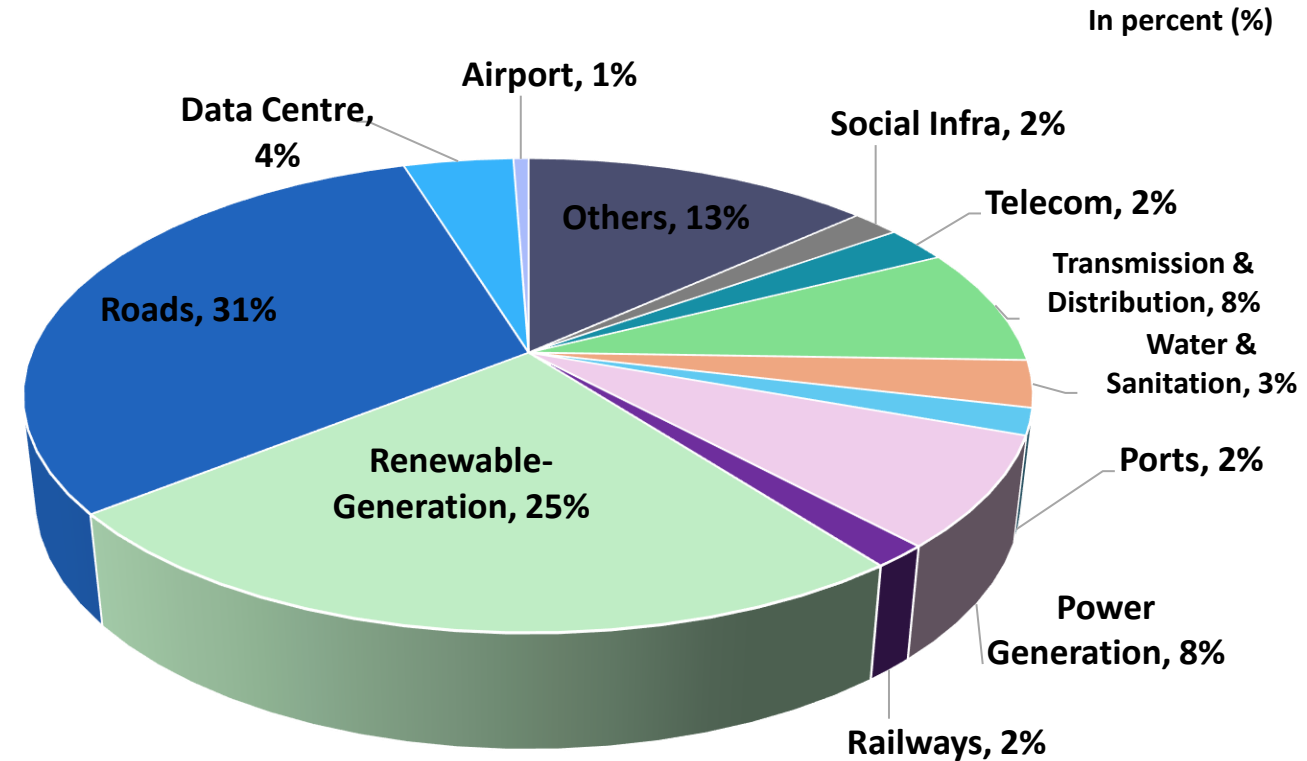
Well-diversified infra–Loan Portfolio with strong pipeline

(As on Sep 30, 2026)

Strong Loan Pipeline



Sectoral Composition of Sanctions



*Includes Logistics, Affordable Housing, City Gas Distribution, Rolling Stock, Ropeway and Cable, Oil & Gas Storage facility, Irrigation, Energy Storage Systems, Shipyards and Bulk Material Transportation, Education, Hospitals, , 9

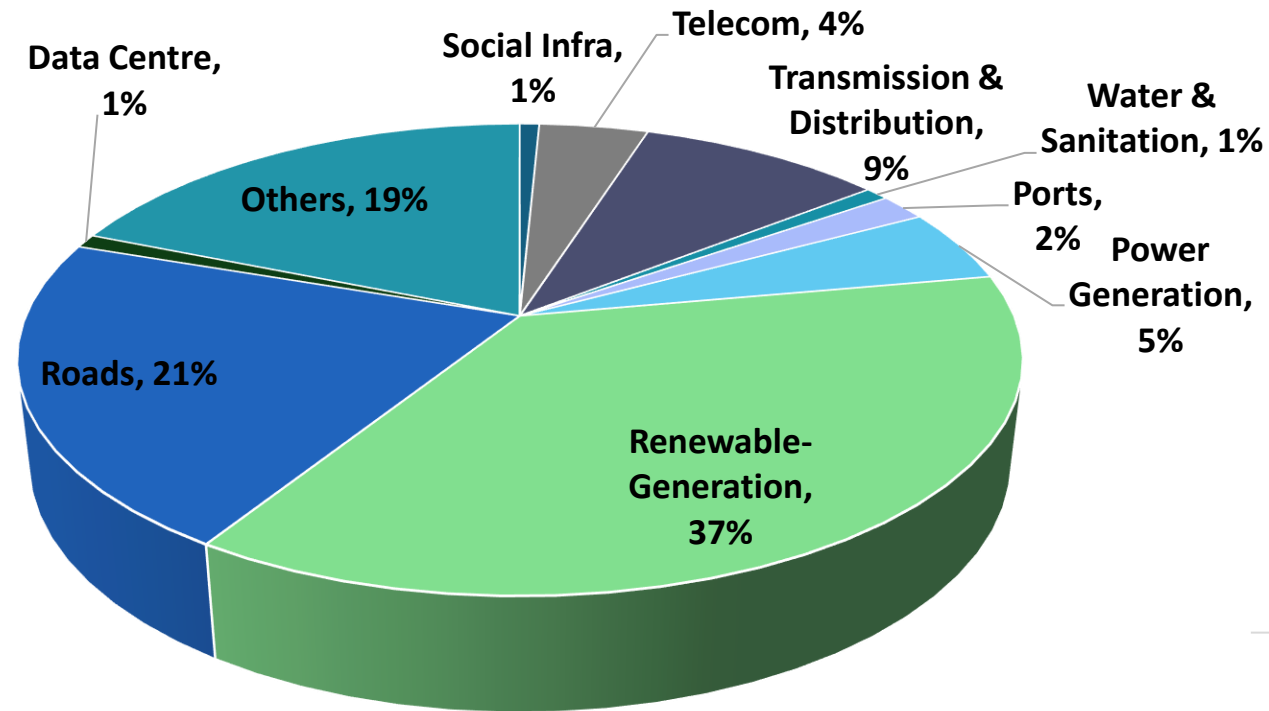
Well-diversified Infra Loan Portfolio

Sectoral Composition of Outstanding

(As on Sep 30, 2026)

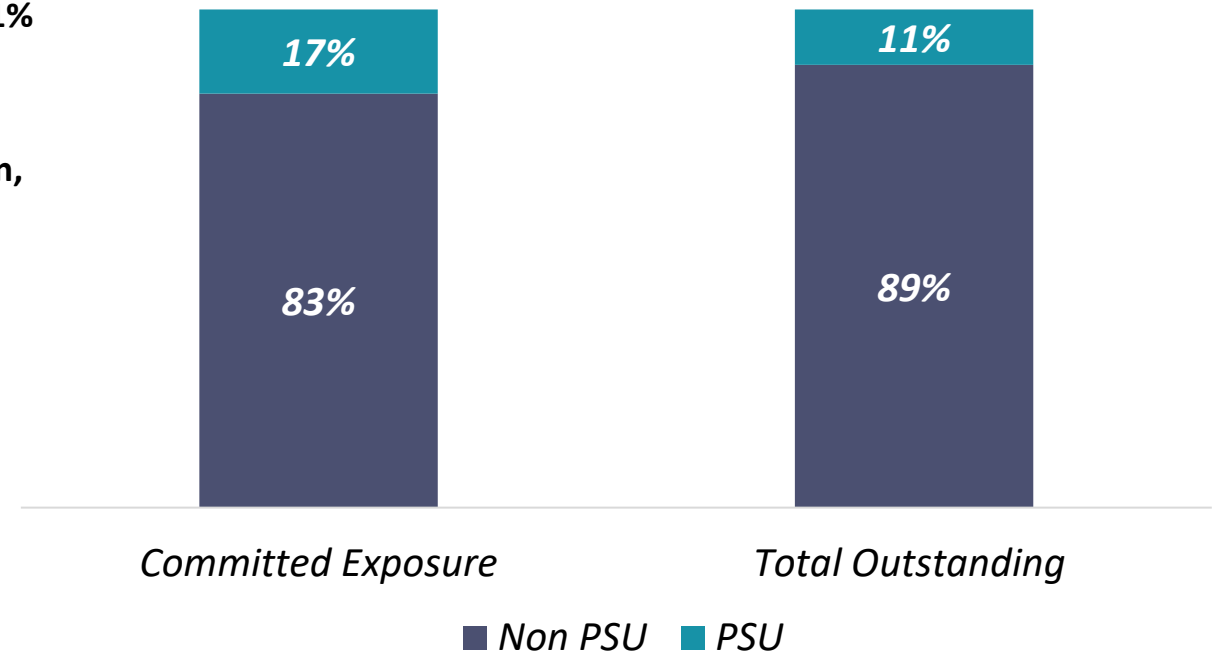
- Total (credit exposure) outstanding stood at Rs 1,37,739 cr.
- Total disbursements stood at Rs 1,79,571 cr.

In percent (%)



- Top 20 clients contributes 37% of total exposure.
- ~70% of sanctions have a tenor of >15 years.

PSU vs Non PSU composition in loan portfolio



*Includes Logistics, Affordable Housing, City Gas Distribution, Rolling Stock, Ropeway and Cable, Oil & Gas Storage facility, Irrigation, Energy Storage Systems, Shipyards and Bulk Material Transportation, Education, Hospitals, Logistics

Achieving a better balance in portfolio composition

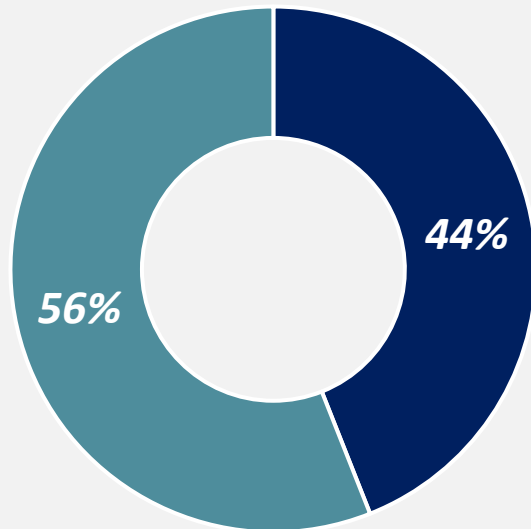
- In H1 FY27, the sanctions (cumulative) stood at Rs 4,14,400 cr.
- In Q1 FY27, the sanctions (cumulative) stood at Rs 3,59,357 cr.
- In H1 FY26, the sanctions (cumulative) stood at Rs 2,67,503 cr.

(As on Sep 30, 2026)

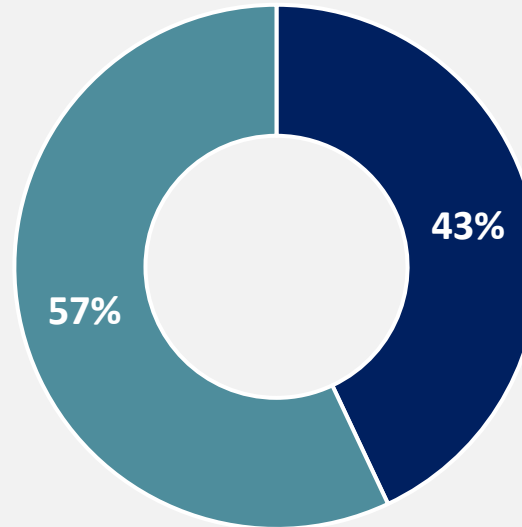
In percent (%)

Greenfield vs Operational (Sanctions)

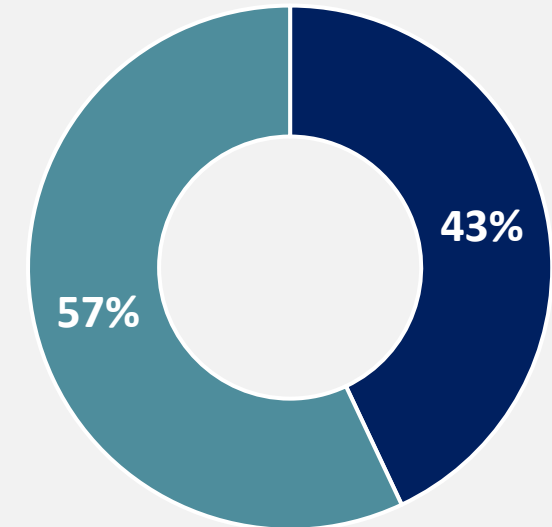
As of Sep'25



As of June'26



As of Sep'26



■ Greenfield ■ Others (Brownfield, Operational & Monetisation)

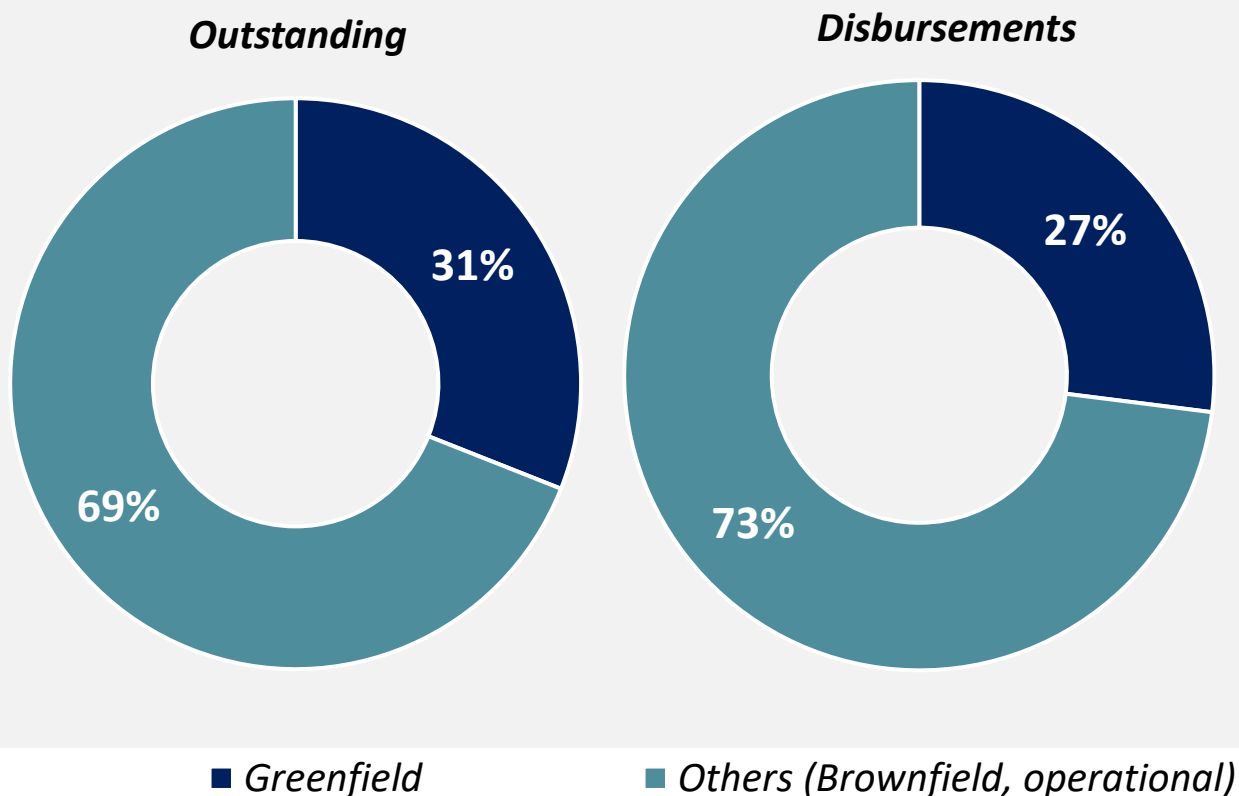
Achieving a better balance in portfolio composition

- Total (credit exposure) outstanding stood at Rs 1,37,739 cr.
- Total disbursements stood at Rs 1,79,571 cr.
- Asset quality of the institution remains strong with NIL NPA.

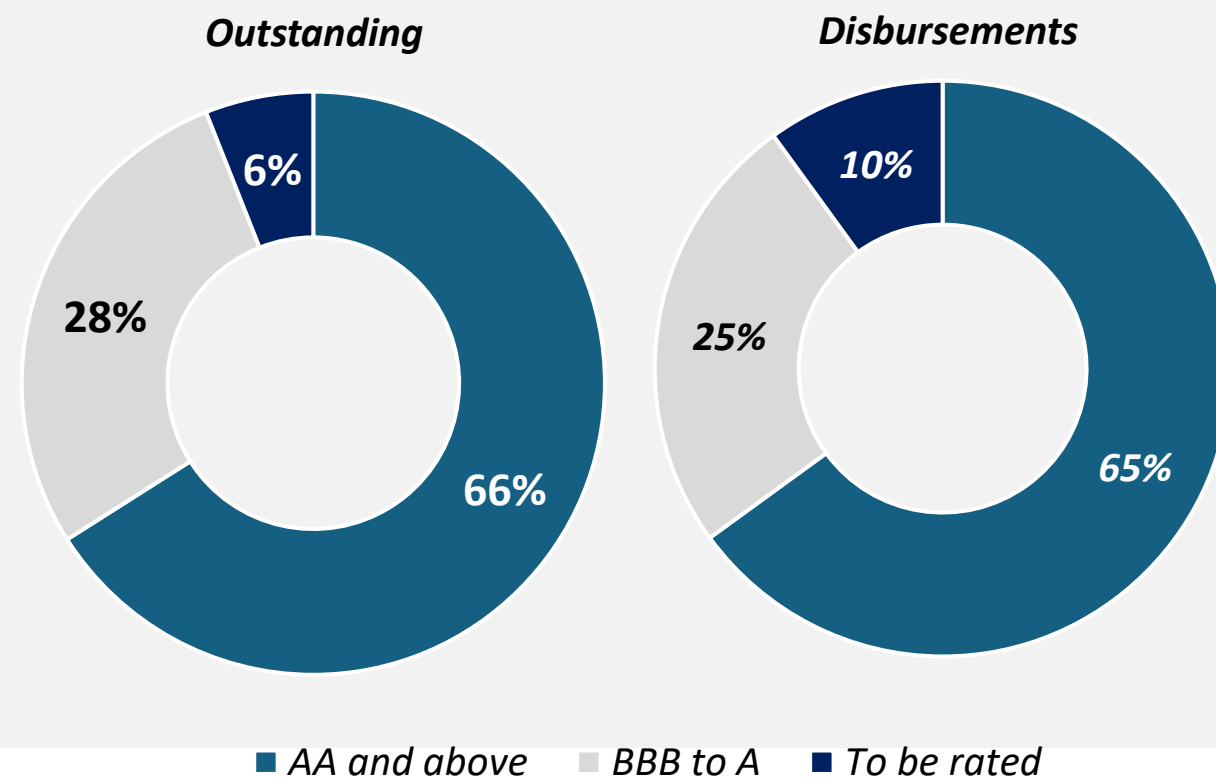
(As on Sep 30, 2026)

In percent (%)

Greenfield vs Operational



External Rating Distribution



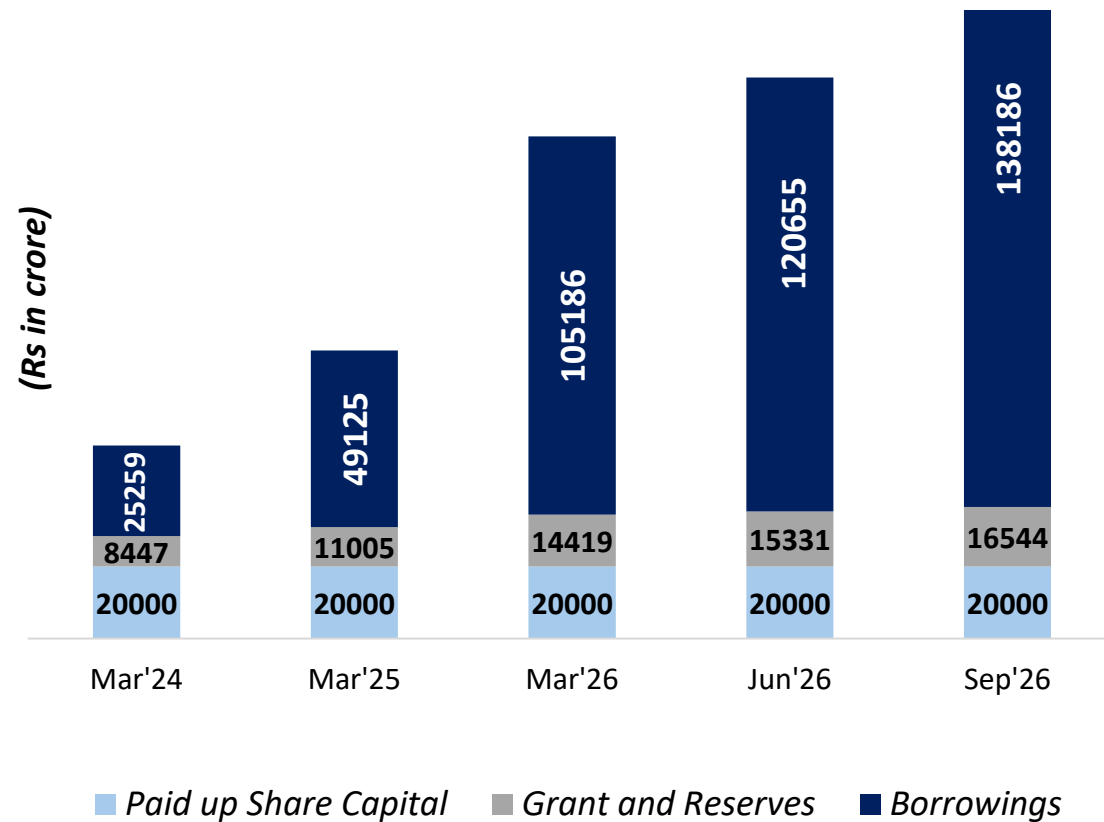
Well diversified Borrowing mix

Average. maturity of Bonds is 10 years

(As on Sep 30, 2026)

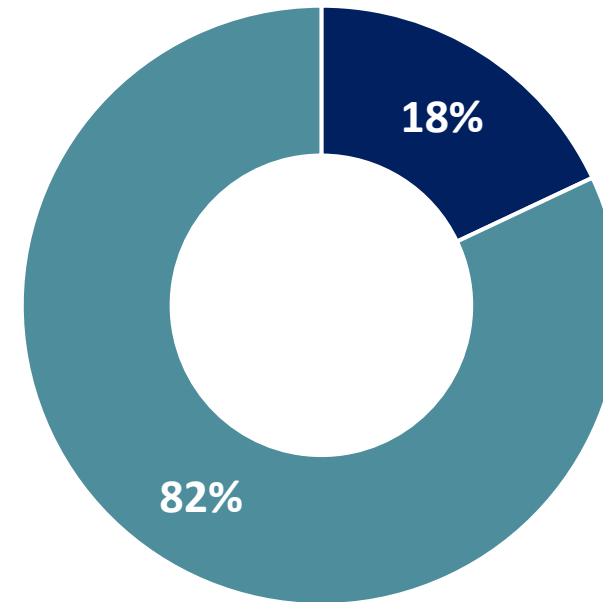
In percent (%)

Resource mix

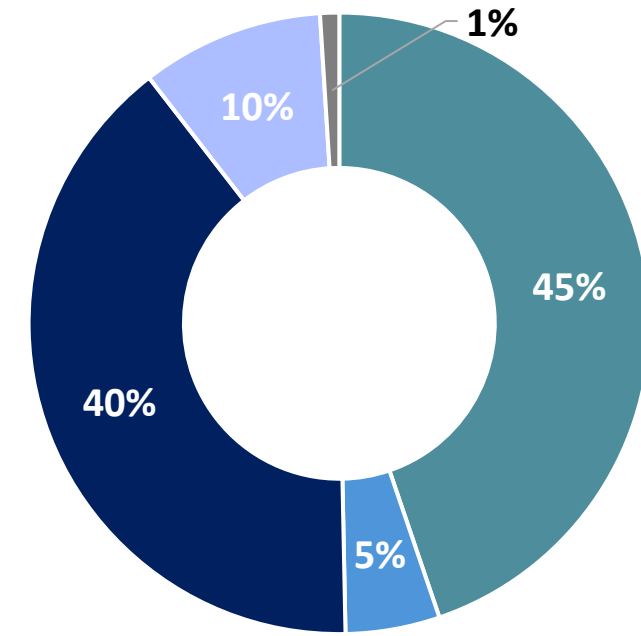


Borrowing Mix

As of Sep'25

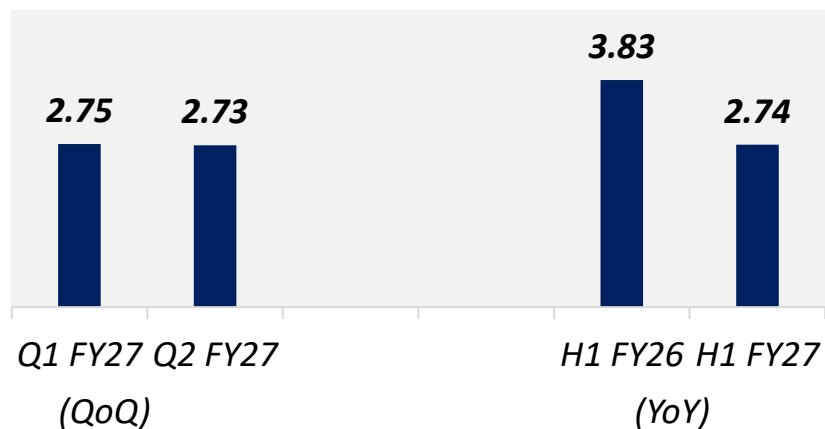


As of Sep'26

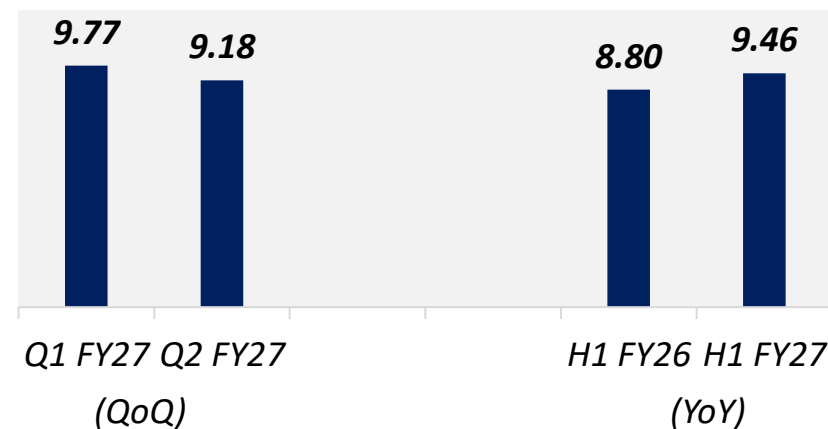


Returns reflect improved capital efficiency

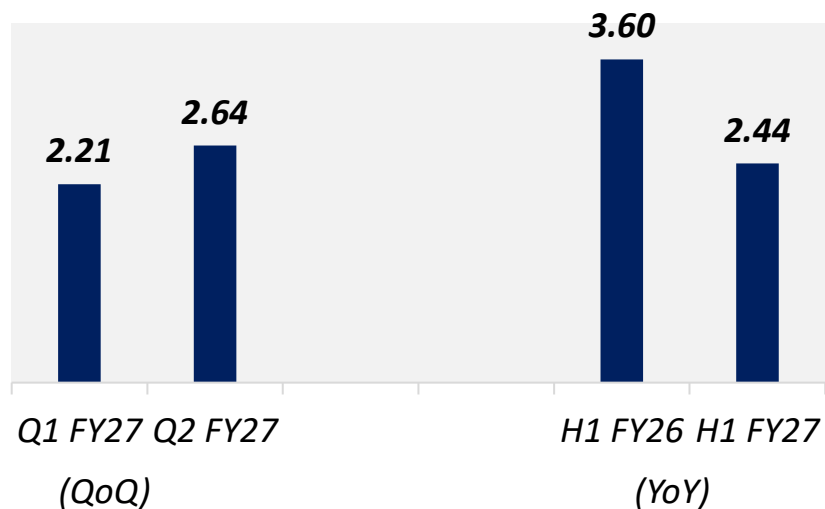
NIM (%)



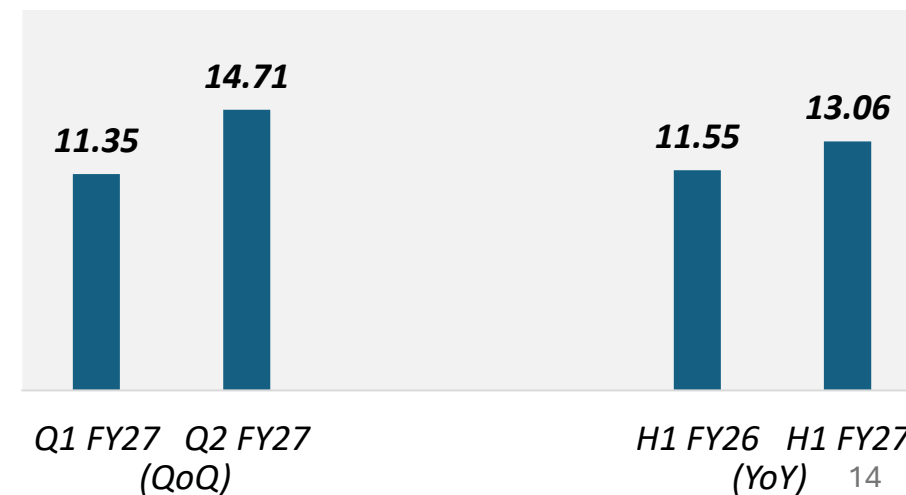
Cost to Income (%)



Return on Assets (%)



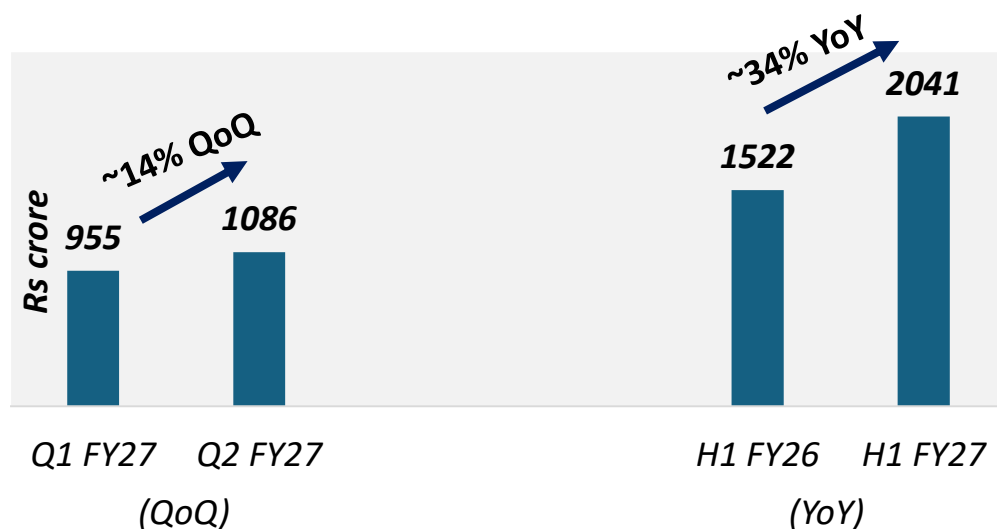
Return on Equity (%)



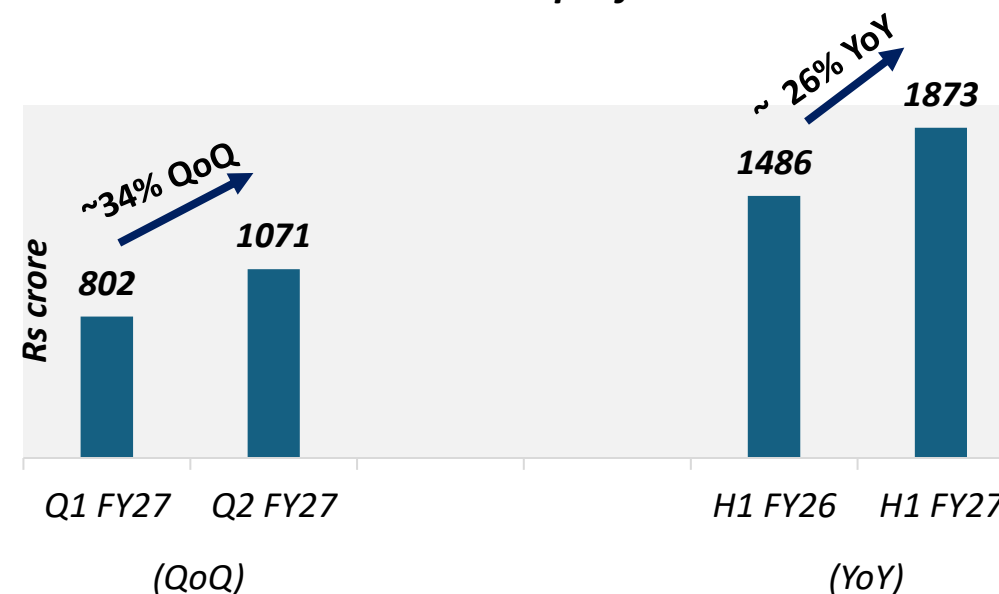
Strong earnings momentum driven by Business growth

- **Operating Profit in H1 FY27 rose 34% YoY over H1 FY26**
- **Operating Profit in Q2 FY27 rose 14% QoQ compared to Q1 FY27**
- **Net Profit After Tax (PAT) in H1 FY27 26% YoY over H1 FY26**
- **Net Profit After Tax (PAT) for Q2 FY27 rose 34% QoQ over Q1 FY27**

Operating profit



Net profit



Sovereign promoted, well-capitalized with Top rating profile

(As on Sep 30, 2026)

Well-Capitalized with top-notch rating profile

- 1 *Equity + Reserves (incl. Grant): Rs 36,544 Crore*
- 2 *CRAR ratio: 40.48 %, against the regulatory minimum of 9%*
- 3 *Leverage ratio: 17.54%, against the minimum threshold of 4% as per Basel III regulations*

International Credit Rating (at Sovereign level)

CareEdge RATINGS	BBB + / Stable
MOODY'S RATINGS	Baa3 / Stable
FitchRatings	BBB- / Stable
S&P Global Ratings	BBB / Stable

Domestic Credit Rating

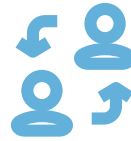
AAA / Stable	
CRISIL An S&P Global Company	India Ratings & Research A Fitch Group Company
ICRA A MOODY'S INVESTORS SERVICE COMPANY	CARE Ratings

Developmental Agenda – Sustainability Measures

01

E&S

- Institution's E&S policy and supporting ESMS manual has been integrated with credit risk assessment since April 2025. As of September 30, 2026, E&S risk assessments have been completed for ~150 proposals amounting to ~INR 3,34,000 crore

02

RISK ASSESMENT

- To further strengthen the E&S risk assessments, the Institution is developing Biodiversity Risk Screening & Assessment tool to assess biodiversity and critical habitat risks and Climate Risk Assessment & Scenario Analysis Tool to assess physical and transition risks.

03

GREEN CAPITAL

- Draft Green Capital Raising Policy and Framework has been developed for green and climate-positive products.
- The Institution has been recommended and nominated as a Direct Access Entity by MoEFCC for accreditation with Green Climate Fund (GCF)
- The Institution has successfully filed its comprehensive Institutional accreditation application with GCF Secretariat

Scaling-up Fast to fund India's Infrastructure Gap

01



Scale-up Fast

Loan book to rise to
0.9% of GDP by FY30

02



Elongate Loan Tenor

to minimize ALM risks
in Infra Funding

03



Fixed interest rate and longer reset

offering to minimize
interest rate risks

04



Transaction Advisory Services

for developing
project pipeline

05



Sectoral expertise

Talk about emerging sectors
– developing capabilities

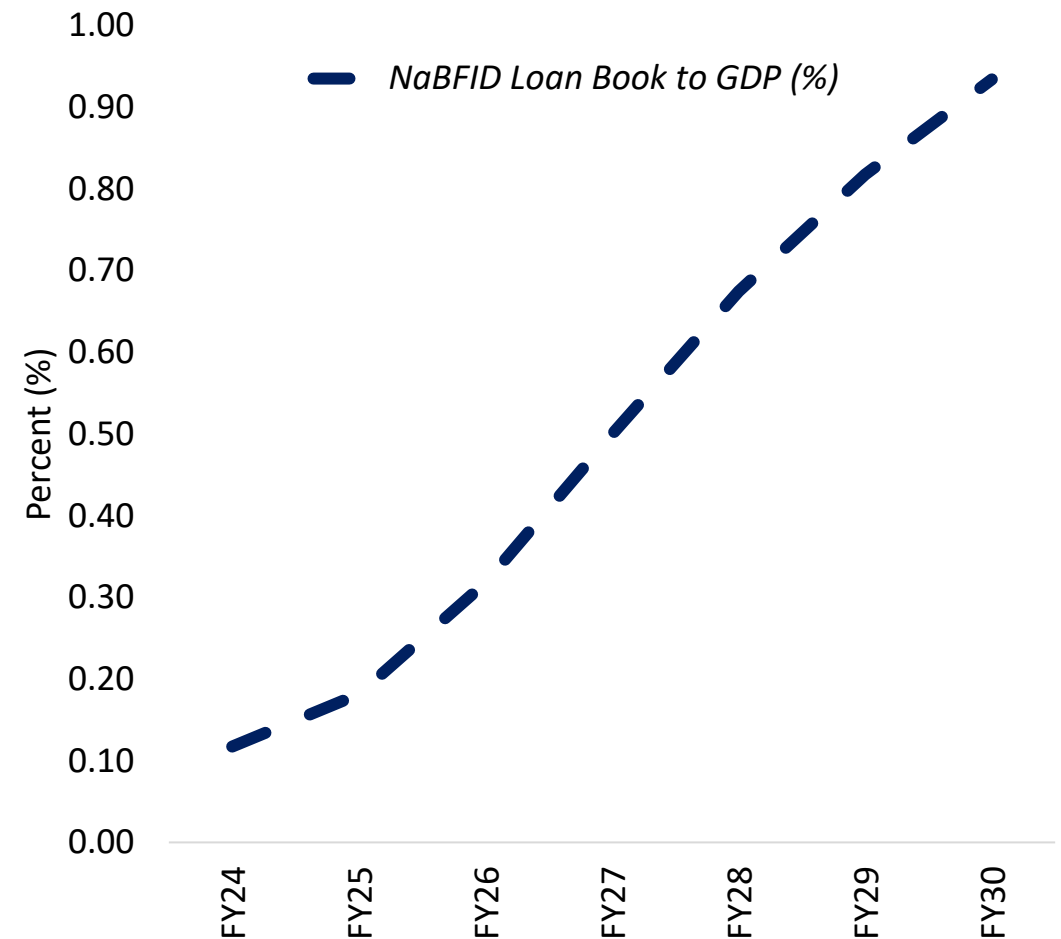
06



Policy advocacy

Can act as an interface
b/w industry players and
Govt

Institution to be the Largest Infra lender



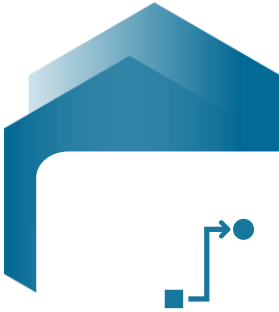
Channeling Financial Savings to Infrastructure

01



**Long tenor, high
rated issuance**
to satisfy DII demand

02



**Partial Credit
Enhancement**
Diversifying
corporate issuer base

03



**Monetization of
operational assets**
through innovative
solutions like InvITs

04



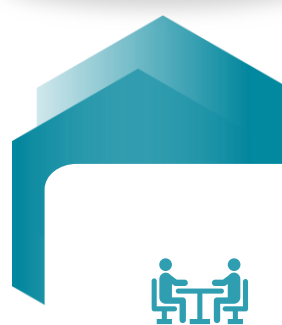
**Deepening Bond &
derivatives Market**
Deepening Debt Markets
for Infra Financing

05



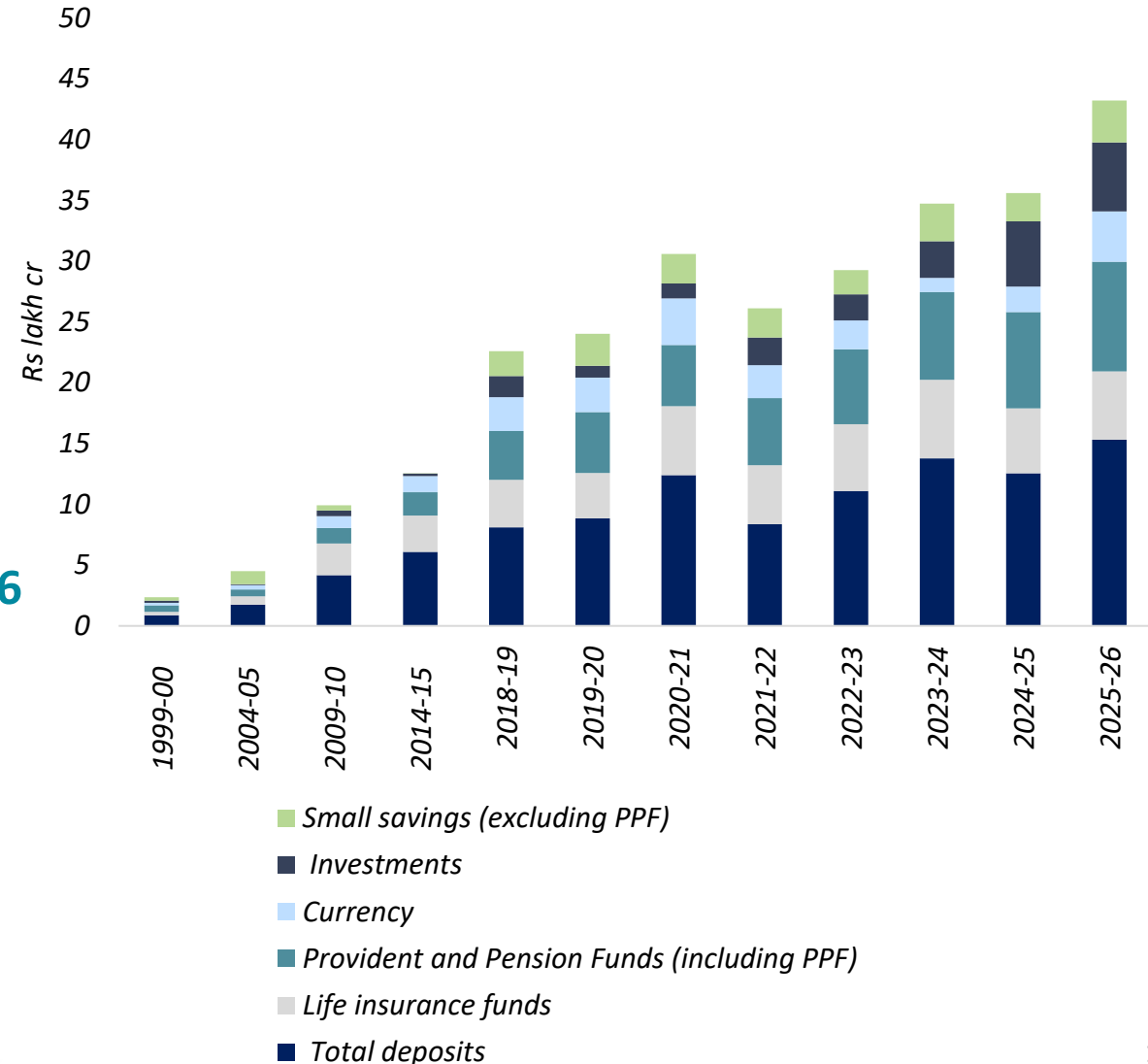
**Blended Finance
solutions**
Channeling green funds
available globally

06



**Changing Investor
Perception**
for Infrastructure as
preferred asset class

Flow of household financial assets



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