

August 3, 2026

National Stock Exchange of India Limited

Exchange Plaza, Bandra – Kurla Complex
 Bandra (E)
 Mumbai 400051

Dear Sir/ Madam,

Subject: Report on completion of the redemption, at par, pursuant to exercise of call option, of 4,960 unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures and payment of interest and redemption amount by exercise of "Call Option" in accordance with

- Regulation 15(9) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 ("NCS Regulations"); and
- Regulation 51 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated October 15, 2025 ("Master Circular")

In line with the applicable provisions and in furtherance to our earlier disclosures dated June 30, 2026, July 7, 2026 and July 31, 2026, regarding exercise of call option in relation to 4,960 unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures bearing ISIN INE511N08016, we hereby inform that Axis Max Life Insurance Limited ("Company") has redeemed at par and repaid the principal amount in full along with interest accrued up to (but excluding) the Call Option date, pursuant to exercise of Call Option in accordance with the Information Memorandum and Debenture Trust Deed.

Pursuant to Regulation 57 of the SEBI Listing Regulations read with Annexure – XIV B of the Master Circular, the details of the payment are provided below:

- a) Whether interest payment / redemption payment made (yes/ no) – yes
- b) Details of Interest Payments-

Sr. No.	Particulars	Details
1	ISIN	INE511N08016
2	Issue Size	INR 496 Crores
3	Interest Amount to be Paid on Due Date	INR 37.2 Crores
4	Frequency- quarterly/monthly	Annual
5	Change in frequency of payment (if any)	No
6	Details of such change	NA
7	Interest payment record date	July 16, 2026
8	Due date of interest payment (DD/MM/YYYY)	August 2, 2026 (Sunday)
9	Actual date of interest payment (DD/MM/YYYY)	*July 31, 2026 (Friday)
10	Amount of interest paid	INR 37.2 Crores
11	Date of last interest paid	August 4, 2025

**Since the due date of payment of interest was falling on a non-business day, the payment of interest has been made on the immediately preceding business day i.e. July 31, 2026, in accordance with the terms of issue, debenture trust deed and applicable regulatory requirements.*

AXIS MAX LIFE INSURANCE LTD. (Formerly known as Max Life Insurance Co. Ltd.)

11th, 12th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase -II, Gurugram - 122002 (Haryana) District - Gurugram
 T+91-0124-4219090 F +91-124 6659600 E Service.helpdesk@axismaxlife.com | W <https://www.axismaxlife.com>
 CIN- U74899HR2000PLC143012. IRDAI Reg No-104

Registered Office- Plot no. 90-C, Sector-18, Urban Estate, Gurugram, Haryana – 122 015

c) Details of redemption payment-

Sr. No.	Particulars	Details
1	ISIN	INE511N08016
2	Type of redemption (full/ partial)	Full
3	If partial redemption, then a. By face value redemption b. By quantify redemption	NA
4	If redemption is based on quantity, specify, whether on a. Lot basis b. Pro-rata basis	NA
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Exercise of Call Option
6	Redemption date due to put option (if any)	NA
7	Redemption date due to call option (if any)	August 2, 2026 (Sunday)
8	Quantity redeemed (no. of NCDs)	4,960
9	Due date for redemption/ maturity	August 2, 2031
10	Actual date for redemption (DD/MM/YYYY)	*July 31, 2026 (Friday)
11	Amount redeemed	INR 496 Crores
12	Outstanding amount	Nil
13	Date of last Interest payment (in FY 2025)	August 4, 2025
14	Reason for non-payment/ delay in payment	NA

**Since the due date of payment of redemption amount was falling on a non-business day, the payment of redemption amount has been made on the immediately preceding business day i.e. July 31, 2026, in accordance with the terms of issue, debenture trust deed and applicable regulatory requirements.*

You are requested to kindly take the same on record.

Yours faithfully,

For Axis Max Life Insurance Limited
 (formerly known as Max Life Insurance Co. Ltd.)

Anurag Chauhan
 General Counsel and Company Secretary

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