KANCHANJUNGA

November 06, 2026

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G –Block
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051

Subject: Outcome of Board Meeting dated November 06, 2026

Dear Sir / Madam,

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their Meeting held on Friday, November 06, 2026, have *inter alia* considered and approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2026 alongwith the Limited Review Report thereon.

In this regard, we enclose herewith the Un-Audited Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2026.

The meeting commenced at 11.30 a.m. and concluded at 2:30 p.m.

Kindly take this on record.

Thanking You,
Yours sincerely
For **Kanchanjunga Power Company Private Limited**

Jyoti

KANCHANJUNGA POWER COMPANY PRIVATE LIMITED

Jyoti Chawla
Company Secretary
M. No.: A44668

Encl.: As above

Limited Review Report of Kanchanjunga Power Company Private Limited for the quarter and six month ended 30 September 2026 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kanchanjunga Power Company Private Limited

We have reviewed the accompanying statement of unaudited financial results of **Kanchanjunga Power Company Private Limited** (the company) for the Quarter and six month ended 30 September 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw your kind attention with respect to the following matters:

1. In terms of the implementation agreement, the company is required to provide royalty @ 15% of the total annual deliverable energy as royalty in the form of free power to Government of Himachal Pradesh. Pursuant to such agreement free supply of power will be made between November 2026 to March 2027. Hence, shortage in supply can only be determined as on 31st March 2027.

2. The company, backed by legal opinion, has not adopted Indian Accounting standards (Ind AS) for the preparation of quarterly results.

Our conclusion is not modified in respect of above matters.

For **PYS & Co. LLP**
Chartered Accountants
Firm Registration No. 012388S/S200048

(PK Singh)
Partner
Membership No. 500085
UDIN: 26500085AVW2N1213

Place: Noida
Date: 06.11.2026

KANCHANJUNGA POWER COMPANY PRIVATE LIMITED
CIN: U74899DL1991PTC046387

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2026 (Unaudited) (Rs. In lacs)	30th June 2026 (Unaudited) (Rs. In lacs)	30th Sep 2025 (Unaudited) (Rs. In lacs)	30th Sep 2026 (Unaudited) (Rs. In lacs)	30th Sep 2025 (Unaudited) (Rs. In lacs)	31st March 2026 (Audited) (Rs. In lacs)
I	Revenue from operations	2,056.35	1,707.37	1,407.46	3,763.72	3,124.83	3,410.76
II	Other income	59.66	100.72	136.07	160.38	192.56	406.68
III	**Total Income (I + II)**	**2,116.01**	**1,808.09**	**1,543.53**	**3,924.10**	**3,317.39**	**3,817.44**
IV	**Expenses:**						
	Employee benefits expenses	154.36	147.53	136.40	301.89	260.65	631.73
	Depreciation and amortization expense	142.28	142.11	168.21	284.39	330.79	667.24
	Finance costs	186.30	190.02	197.76	376.32	405.96	797.18
	Other expenses	238.97	217.53	355.84	456.50	621.05	925.39
	Total expenses	**721.91**	**697.19**	**858.21**	**1,419.10**	**1,618.45**	**3,021.54**
V	**Profit / (Loss) before exceptional and extraordinary expenses (III-IV)**	**1,394.10**	**1,110.90**	**685.32**	**2,505.00**	**1,698.94**	**795.90**
VI	**Exceptional Item (Income / (Expense))**	-	-	**(1,331.00)**	-	**(1,331.00)**	**(1,349.80)**
VII	**Profit / (Loss) before extraordinary expenses (V+VI)**	**1,394.10**	**1,110.90**	**(645.68)**	**2,505.00**	**367.94**	**(553.90)**
VIII	**Extraordinary Item (Income / (Expense))**	**(62.60)**	**(93.41)**	**(6.01)**	**(156.01)**	**(6.01)**	**(124.66)**
IX	**Profit / (Loss) before tax (VII+VIII)**	**1,331.50**	**1,017.49**	**(651.69)**	**2,348.99**	**361.93**	**(678.56)**
X	**Tax expense:**						
	Current tax	-	-	-	-		-
	Tax paid/(adjusted) for earlier years	-	-	-	-		0.15
	Deferred tax	505.80	256.39	173.26	762.19	428.68	(163.29)
	Mat Credit reversed for earlier years	-	-		-		-
XI	**Profit/(Loss) after tax (IX-X)**	**825.70**	**761.10**	**(824.95)**	**1,586.80**	**(66.75)**	**(515.42)**
XII	Earnings per equity share:						
	(1) Basic						
	-Before Exceptional and Extra Ordinary Item	4.41	4.24	2.54	8.65	6.31	4.76
	-After Exceptional and Extra Ordinary Item	4.10	3.78	(4.10)	7.88	(0.33)	(2.56)
	(2) Diluted						
	-Before Exceptional and Extra Ordinary Item	4.41	4.24	2.54	8.65	6.31	4.76
	-After Exceptional and Extra Ordinary Item	4.10	3.78	(4.10)	7.88	(0.33)	(2.56)
	Nominal value of equity shares	10.00	10.00	10.00	10.00	10.00	10.00

On behalf of the Board of Directors

Shivam Sharma
Whole Time Director
DIN: 06687813

Place: Noida
Date: November 06, 2026

PYS & CO. LLP ★ NOIDA (U.P.) ★ Chartered Accountants

KANCHANJUNGA POWER COMPANY PRIVATE LIMITED
CIN: U74899DL1991PTC046387

(A) BALANCE SHEET AS AT 30 SEPTEMBER 2026

	Particulars	As at 30 Sep 2026 (Rs. In lacs)	As at 31st March 2026 (Rs. In lacs)
I.	**EQUITY AND LIABILITIES**		
	Shareholder's funds		
	Share capital	6,714.00	6,714.00
	Reserve and surplus	(3,245.33)	(4,832.13)
	Non current liabilities		
	Long-term borrowings	8,173.28	8,584.41
	Long-term provisions	366.92	297.08
	Current liabilities		
	Short term borrowings	421.85	620.98
	Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	0.00	1.94
	-Total outstanding dues of creditors other than micro enterprises and small enterprises.	69.61	38.66
	Other current liabilities	63.91	86.61
	Short term provisions	3,408.31	1,418.90
		15,972.55	**12,930.45**
II.	**ASSETS**		
	Non-current assets		
	Property plant and equipment and Intangible assets		
	(i) Property plant and equipment	4,322.39	4,605.87
	(ii) Intangible assets under development	-	-
	Non-Current Investments	1,625.00	1,608.81
	Deferred tax assets (net)	689.42	1,451.61
	Long-term loans and advances	38.69	38.69
	Other non-current assets	11.98	12.18
	Current assets		
	Current Investments	3,636.78	2,268.25
	Inventories	256.35	276.58
	Trade receivables	108.47	99.33
	Cash and bank balances	1,533.53	905.18
	Short term loans and Advances	300.09	293.24
	Other current assets	3,449.84	1,370.71
		15,972.55	**12,930.45**

On behalf of the Board of Directors

Shivam Saraf
Whole Time Director
DIN: 06687814

Place: Noida
Date: November 06, 2026

KANCHANJUNGA POWER COMPANY PRIVATE LIMITED
CIN: U74899DL1991PTC046387

(B) CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

Sn	Particulars		Half Year Ended 30th Sep 2026 (Unaudited) (Rs. In lacs)	Half Year Ended 30th Sep 2025 (Unaudited) (Rs. In lacs)
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net profit before tax		2,348.99	361.93
	Adjustments for:			
	Depreciation		284.39	330.79
	Interest and finance charges		376.32	405.96
	Interest income		(72.86)	(63.46)
	Provision from Transmission Charges			1,331.00
	CWIP written off		-	
	Balance written back		-	
	Net (gain) / loss on sale of investments		(87.21)	(129.05)
	Operating profit before working capital changes		**2,849.63**	**2,237.17**
	(Increase) / Decrease in trade receivables		(9.14)	(7.18)
	(Increase) / Decrease in other receivables		(2,071.88)	(73.80)
	(Increase) / Decrease in inventories		20.23	(0.75)
	Increase / (Decrease) in trade and other payables		2,071.56	(27.83)
	Cash generated from / (used in) operations		**2,860.40**	**2,127.61**
	Income taxes paid including TDS (net of refund)		(8.31)	(10.24)
	Cash flow before extraordinary & exception item		**2,852.09**	**2,117.37**
	Extraordinary & Exception items		-	-
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	**(A)**	**2,852.09**	**2,117.37**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Payment for purchase of property, plant and equipment's		(0.90)	(150.61)
	Investment in Preference shares		-	
	Purchase of listed equity shares / Reits and invits		(25.05)	
	Sale of listed equity shares / Reits and invits		-	
	Purchase of commercial papers		(1,488.95)	
	Redemption of commercial papers		991.93	
	Purchase of Debentures		(1,000.00)	
	Redemption/sale of Debentures		1,002.28	
	Sale of mutual funds		5,445.97	4,980.28
	Purchase of Investment		(6,223.69)	(6,471.91)
	Interest received		67.07	37.54
	Maturity of (Purchase) of term deposits		(6.96)	(7.78)
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES	**(B)**	**(1,238.30)**	**(1,612.49)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			-
	Redemption of debenture		(606.00)	(600.00)
	Proceeds from term loans		-	115.19
	Repayment of term loans		(10.27)	-
	Interest and finance charges		(376.32)	(405.96)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	**(C)**	**(992.59)**	**(890.77)**
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**(A +B +C)**	**621.20**	**(385.89)**
	Cash and cash equivalent at beginning of year		1,139.45	1,525.34
	Cash and cash equivalent at end of year		1,174.59	1,139.45
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		**35.14**	**(385.89)**
	Cash and cash equivalents comprise of :			
	-Cash on hand		9.43	8.58
	-Gold Bullion		-	8.96
	-Balance with scheduled banks in current accounts		315.16	1,121.91
	-Term deposit with scheduled banks having original maturity less than 3 months		850.00	
			1,174.59	**1,139.45**

On behalf of the Board of Directors

Shivam Sarraf
Whole Time Director
DIN: 06687815

Place: Noida
Date: November 06, 2026

P.Y.S. & CO. LLP ★ NOIDA (U.P.) ★ Chartered Accountants

(C) Notes:

1 The limited review of quarter and half year results has been carried out by the statutory auditor which has been approved by the Board of Directors in their meeting held on November 06, 2026.

2 The Company is engaged into the generation of power which is dependent on water availability which varies from month to month evidencing seasonal nature of business.

3 Balances of certain trade receivables, other payables and advances are subject to confirmation / reconciliation.

4 The figures of the quarter ended September 30, 2026 are the balancing figure between figures in respect of half year ended September 30, 2026 and the unaudited published figures upto June 30, 2026 which are subject to limited review.

5 The Company operates in a single primary business i.e. generation of hydro power and hence, there is no reportable segment as per Accounting Standard (AS)-17 "Segment Reporting". The Company does not have any reportable geographical segment.

6 Debenture redemption reserve has not been created in the absence of distributable profit.

7 The figures for the previous period has been regrouped wherever necessary.

On behalf of the Board of Directors



Shivam Saraf
Whole Time Director
DIN: 06687814

Place: Noida
Date: November 06, 2026

KANCHANJUNGA POWER COMPANY PRIVATE LIMITED
CIN: U74899DL1991PTC046387

(D) Additional disclosures as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sn	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2026	30th June 2026	30th Sep 2025	30th Sep 2026	30th Sep 2025	31st Mar 2026
1	Outstanding Redeemable non Convertible Debentures (in lacs)	8,500.00	8,500.00	9,100.00	8,500.00	9,100.00	9,100.00
2	Security Premium (in lacs)	-	-	-	-	-	-
3	Net Worth (in lacs)	3,468.67	2,642.97	2,330.54	3,468.67	2,330.54	1,881.87
4	Net Profit after Tax (in lacs)	825.70	761.10	(824.95)	1,586.80	(66.75)	(515.42)
5	Basic / Diluted earning per share						
	-Before Exceptional and Extra Ordinary Item	4.41	4.24	2.54	8.65	6.31	4.76
	-After Exceptional and Extra Ordinary Item	4.10	3.78	(4.10)	7.88	(0.33)	(2.56)
6	Debt Equity Ratio (in times)	2.48	3.25	3.95	2.48	3.95	4.89
7	Debt Service Coverage Ratio (in times)	4.40	3.64	2.64	4.02	3.02	1.60
8	Interest Service Coverage Ratio (in times)	9.25	7.59	5.32	8.41	6.00	2.84
9	8% non-cumulative redeemable preference shares of Rs.100 each fully paid up						
	-Numbers	46,99,799	46,99,799	46,99,799	46,99,799	46,99,799	46,99,799
	-Value	4,699.80	4,699.80	4,699.80	4,700	4,699.80	4,699.80
10	Capital Redemption Reserve / Debenture Redemption Reserve	-	-	-	-	-	-
11	Current Ratio (in times)	2.34	1.88	2.96	2.34	2.96	2.41
12	Long Term Debt to Working Capital (in times)	1.50	2.02	2.23	1.50	2.23	2.51
13	Bad Debt to Accounts Receivable Ratio (in times)	NA	NA	NA	NA	NA	NA
14	Current Liability Ratio (in times)	0.32	0.33	0.17	0.32	0.17	0.20
15	Total debt to total asset (in times)	0.54	0.57	0.69	0.54	0.69	0.71
16	Debtor turnover ratio (in times)	17.63	15.23	16.85	40.36	41.97	40.08
17	Inventory turnover ratio (in times)	NA	NA	NA	NA	NA	NA
18	Operating Margin (percentage)	80.87%	78.62%	65.03%	79.85%	71.78%	54.35%
19	Net Profit Margin (percentage)	40.15%	44.58%	(58.61%)	42.16%	(2.14%)	(15.11%)
20	Asset Coverage Ratio (in times)	1.46	1.36	1.44	1.46	1.44	1.26

On behalf of the Board of Directors

Shivam Saraf
Whole Time Director
DIN: 06687814

Place: Noida
Date: November 06, 2026

PYS & CO. LLP ★ NOIDA (U.P.) ★ Chartered Accountants