IL&FS | Transportation

IL&FS Transportation Networks Limited
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July 27, 2026

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code No: **533177**

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: **IL&FSTRANS EQ**

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) and 57 of LODR – Default in Payment of Interest & Part Principal due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the following Non-Convertible Debentures towards payment of interest and part principal due on July 27, 2026:

Sr. No	Type of disclosure	INE975G08306 (Tranche XXV- Option III)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	July 27, 2026
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures. Tranche XXV- Option III (Security ITNL28) **ISIN:** INE975G08306
4.	Number of investors in the security as on date of default	10
5.	Date of default	July 27, 2026
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	**Tenure:** 10 Years **Coupon Rate:** 9.45% p.a. **Coupon Payment Frequency:** Quarterly **Security:** Debentures are unsecured.
7.	Current default amount (Amount in Rs.) *(Please provide the breakup of instalment and interest)*	**Interest due:** Rs.70,68,082 /- **[Period for which Interest was due:** 27/04/2026 to 27/07/2026 (91 days)] **Part Principal- Rs.**3,75,00,000
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 75 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 75 Crores

Sr. No	Type of disclosure	INE975G08306 (Tranche XXV- Option III)
10.	Remarks/Notes	As part of the Interim Distribution process, the Company has made following payments to the NCD holders under the said ISIN : (i) 1st Interim distribution – Cash payment of Rs. 4,97,14,916/- to the NCD holders on October 21, 2023 (ii) 2nd Interim Distribution - Cash payment of Rs. 1,75,06,384/- on February 24, 2025 (iii) 2nd Interim Distribution by way of distribution of units amounting to Rs.9,57,54,029/- of Roadstar Infra Investment Trust on March 10, 2025. (iv) 3rd Interim Distribution - Cash payment of Rs. 4,58,31,777/- on April 17, 2026. Consequent to this payment, the outstanding value of the NCDs shall be reduced to the extent of the payout.

Reason for non-payment:

Pursuant to the Order passed by the Hon’ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further, vide an Order passed by NCLAT dated February 11, 2019, the Company has been classified as a 'Red Entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities except as part of the Interim Distribution process approved by the NCLAT.

Thank you.

Yours faithfully,

For IL&FS Transportation Networks Limited

Krishna Dhondu Ghag

Digitally signed by Krishna Dhondu Ghag
Date: 2026.07.27 14:22:19 +05'30'

Krishna Ghag
Vice President & Company Secretary
FCS-4489