IL&FS | Transportation

IL&FS Transportation Networks Limited

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September 15, 2026

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code No: 533177

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) and 57 of LODR – Default in Payment of Interest and Part Principal due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations with respect to payment of the interest and part principal on Non- Convertible Debentures due on September 15, 2026:

Sr. No	Type of disclosure	Details **INE975G07027 (Tranche XXII - Series II)**
1.	Name of the Listed entity	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	September 15, 2026
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, rated, listed, taxable, redeemable non-convertible debentures Tranche XXII (Series II) **ISIN:** INE975G07027
4.	Number of investors in the security as on date of default	10
5.	Date of default	September 15, 2026
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	**Tenure:** 10 Years **Coupon Rate:** 9.00% p.a. **Coupon Payment Frequency:** Quarterly **Security:** The Debentures are secured by way of a first ranking pari passu charge created and registered with ROC, over the Hypothecated Assets.

<table>
<tr><th rowspan="2">Sr. No</th><th rowspan="2">Type of disclosure</th><th>Details</th></tr>
<tr><th>INE975G07027
(Tranche XXII - Series II)</th></tr>
<tr><td>7.</td><td>Current default amount (Amount in Rs.)
(Please provide the breakup of instalment and interest)</td><td>Interest due:
Rs. 67,37,425/-
[Period for which Interest was due: 15/06/2026 to 15/09/2026] (92 days)
Part Principal Payment
Rs. 4,95,00,000/-</td></tr>
<tr><td>8.</td><td>Gross Principal amount on which the default above has occurred (in Rs. crore):</td><td>Rs. 99 Crores</td></tr>
<tr><td>9.</td><td>Total amount of securities issued (in Rs. crore)</td><td>Rs. 99 Crores</td></tr>
<tr><td>10.</td><td>Remarks/Notes</td><td>As part of the Interim Distribution process, the Company has made following payments to the NCD holders under the said ISIN:
(i) 1st Interim Distribution - Cash payment of Rs. 7,97,97,643/- on October 18, 2023
(ii) 2nd Interim Distribution - Cash payment of Rs. 6,65,25,938/- on February 27, 2025
(iii) 2nd Interim Distribution by way of distribution of units amounting to Rs.15,32,24,110 of Roadstar Infra Investment Trust on March 10, 2025.
(iv) 3rd Interim Distribution - Cash payment of Rs. 5,10,42,781 /- on April 16, 2026
Consequent to these interim payments, the outstanding value of the NCDs shall be reduced to the extent of the payout.</td></tr>
</table>

Reason for non-payment:

Pursuant to the Order passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT") on October 15, 2018 ("Moratorium Order"), the Company has been prohibited from making payments to all its creditors. Further vide an Order passed by NCLAT on February 11, 2019, the Company has been classified as a 'Red entity' and confirming that the Moratorium Order has neither been lifted nor modified in any manner. In view of the aforementioned and in compliance with the abovementioned Orders, the Company is unable to undertake any obligations related to payment of interest/principal on Non- Convertible Securities except as part of the Interim Distribution process approved by the NCLAT.

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Dhondu Ghag
Digitally signed by Krishna Dhondu Ghag
Date: 2026.09.15 10:30:13 +05'30'

Krishna Ghag
Vice President & Company Secretary
FCS-4489