



April 17, 2026

To,

BSE Ltd

P.J. Towers, Dalal Street Fort
Mumbai 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Sub: Outcome of the Meeting of Board of Directors held on April 17, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Reg. 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), kindly note that the Board of Directors (the Board) of the Company at their meeting held today i.e. Friday, April 17, 2026 at 02:15 P.M, have inter-alia, considered and approved the audited financial results of the Company for the quarter and year ended March 31, 2026, which was subject to review by M/s. Chokshi & Chokshi LLP, Chartered Accountants (FRN: 101872W/W100045), Statutory Auditors of the Company.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

Please find enclosed herewith the following documents:

1. The audited financial results of the Company for the quarter and year ended March 31, 2026 along with Audit Report issued by the Statutory Auditor of the Company in respect thereof.;
2. Disclosure as to the extent and nature of security created and maintained by the Company, with respect to its secured listed non-convertible debt security, as a part of notes to the aforesaid financial results pursuant to Regulation 54(2) of the Listing Regulations;
3. Disclosure of ratios and prescribed line items pursuant to Regulation 52(4) of the Listing Regulations as set out in Annexure 1;
4. Certificate from the Chief Financial Officer (CFO) of the Company declaring that the annual audit report issued for the financial year ended March 31, 2026 by the Statutory Auditors of the Company is with unmodified opinion pursuant to Regulation 52(3)(a) of the Listing Regulations;
5. Certificate of Security Cover along with disclosures pursuant to Regulation 54(3) of the Listing Regulations as set out in Annexure 2;
6. Statement pursuant to Regulations 52(7) of the Listing Regulations, stating utilization of the proceeds arising out of issue of non-convertible debentures (NCDs) issued by the

Jio Credit Limited (formerly known as Jio Finance Limited)

Regd. Office: - 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai -400051
+91 22 3511 8600 | www.jiocredit.in | we.care@jiocredit.in | CIN: U64990MH2000PLC123731



Company, during the quarter and year ended March 31, 2026 as attached herewith under Annexure 3A.

7. Statement pursuant to Regulation 52(7A) of the Listing Regulations, confirming that there is no material deviation in the end use of the proceeds of the said issue, during the quarter and year ended March 31, 2026 as attached herewith under Annexure 3B.
8. Intimation regarding proposed fund raising by way of Issuance of Non-Convertible Securities during FY2027.
9. Intimation for submission of Initial Disclosure to be made by an entity identified as a Large Corporate.

Please note that the said audited financial results of the Company and the Audit Report, are being uploaded on the website of the Company and the same can be accessed at <https://www.jiocredit.in/>. The said results will also be published in the Newspaper, in the prescribed format and within the prescribed time limit.

Further please note that the Meeting of the Board commenced at 02:15 P.M, and concluded at 03:15.

You are requested to take note of the above and bring this to the attention of all concerned.

Thanking you,

Yours faithfully,

For Jio Credit Limited

Sriram Subbramaniam
Company Secretary
Membership No.: A23333

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CHOKSHI & CHOKSHI LLP

Chartered Accountants

Independent Auditor's Report on audit of the Financial Results of Jio Credit Limited (Formerly known as Jio Finance Limited which was formerly known as Reliance Retail Finance Limited) for the quarter and year ended 31.03.2026 pursuant to the Regulation 52 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Jio Credit Limited

(Formerly known as Jio Finance Limited which was formerly known as Reliance Retail Finance Limited)

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying annual financial results of Jio Credit Limited (Formerly known as Jio Finance Limited which was formerly known as Reliance Retail Finance Limited) ('the Company'), for the quarter and year ended 31.03.2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

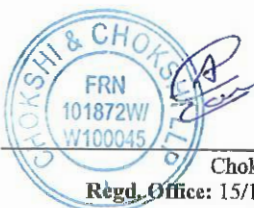
- are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- give true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended 31.03.2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial results.

Responsibilities of Those Charged with Governance for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.



Page 1 of 3

Chokshi & Chokshi LLP is a Limited Liability Partnership with LLP Registration No. AAC-8909

Regd. Office: 15/17, Raghavji 'B' Bldg., Ground Floor, Raghavji Road, Gowalia Tank, Off Kemps Corner, Mumbai-400036

Tel.: +91-22-2383 6900 ; Fax : +91-22-2383 6901 ; Web: www.chokshianandchokshi.com

E-mail: contact@chokshianandchokshi.in

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Board of Directors of the Company, as aforesaid.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.



CHOKSHI & CHOKSHI LLP
Chartered Accountants

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the figures for the quarter ended 31.03.2026, being the balancing figures between the audited figures in respect of the full financial year 2025-26 and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review by us.

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
Firm Registration No. 101872W/W100045



Amrish Thakker
Partner
M. No. 123069
UDIN: 26123069VISQR8646



Place: Mumbai
Date: 17.04.2026

Jio Credit Limited
(formerly known as Jio Finance Limited which was formerly known as Reliance Retail Finance Limited)
CIN: U64990MH2000PLC123731

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Crore, except per share data)

Particulars	Quarter Ended			Year Ended	
	Audited (Refer Note. 8)	Unaudited	Audited (Refer Note. 8)	Audited	Audited
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
1 INCOME					
Revenue from Operations					
Interest Income	519.26	400.15	118.93	1,468.76	254.60
Fees & Commission Income	13.76	7.18	0.18	23.75	0.25
Other Operating Income	0.01	0.02	0.03	0.11	0.04
Net gain on fair value changes	1.72	-	7.52	2.06	101.49
Total Revenue from Operations	534.75	407.35	126.66	1,494.68	356.38
Other Income	0.79	0.15	1.73	1.93	2.00
Total Income	535.54	407.50	128.39	1,496.61	358.38
2 EXPENSES					
Finance Cost	316.91	235.37	38.13	844.25	39.76
Impairment on Financial Instruments	27.34	18.56	23.74	66.11	40.18
Employee Benefits Expense	66.23	49.35	25.78	187.38	83.13
Depreciation and amortization expenses	1.08	0.70	0.00	2.43	0.00
Other Expenses	31.10	23.49	17.15	96.35	50.38
Total Expenses	442.66	327.47	104.80	1,196.52	213.45
3 Profit Before Tax (1 - 2)	92.88	80.03	23.59	300.09	144.93
Current tax	25.32	20.73	10.96	81.66	53.94
Deferred tax (credit)/charge	(1.95)	0.03	(4.88)	(5.52)	(17.32)
4 Total Tax Expenses	23.37	20.76	6.08	76.14	36.62
5 Profit After Tax (3 - 4)	69.51	59.27	17.51	223.95	108.31
6 Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	1.39	0.15	0.05	1.22	(0.06)
(ii) Income tax related to items that will not be reclassified to profit or loss	(0.35)	(0.04)	(0.02)	(0.31)	0.01
Total Other Comprehensive Income, Net of Tax	1.04	0.11	0.03	0.91	(0.05)
7 Total Comprehensive Income for the quarter/period (5 + 6)	70.55	59.38	17.54	224.86	108.26
8 Paid-up equity share capital (Face value of ₹10/-)	119.07	85.50	85.50	119.07	85.50
Other equity				7,044.15	4,852.99
9 Earnings per share (not annualised for the quarterly periods)					
Basic (in ₹)	7.08	6.93	2.54	25.27	15.84
Diluted (in ₹)	7.08	6.93	2.54	25.27	15.84



Jio Credit Limited

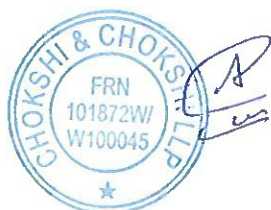
(formerly known as Jio Finance Limited which was also known as Reliance Retail Finance Limited)

Notes to the financial results

1. Statement of Assets & Liabilities as at March 31, 2026

(₹ in Crore)

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
ASSETS		
Financial Assets		
Cash and Cash Equivalents	389.58	268.64
Bank balances other than cash and cash equivalents	335.52	104.37
Loans	25,710.80	10,053.12
Investments	3,027.38	640.61
Others Financial Assets	33.53	12.04
	29,496.81	11,078.78
Non-Financial Assets		
Current tax assets (Net)	2.22	0.09
Deferred Tax Assets (Net)	15.11	9.90
Property, plant and equipment	17.40	0.07
Intangible assets	2.41	-
Other non-financial assets	46.51	16.49
	83.65	26.55
Total Assets	29,580.46	11,105.33
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	30.58	-
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	3.76	2.58
Total outstanding dues of creditors other than micro enterprises and small enterprises	36.55	15.42
Other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.00
Debt securities	5,959.20	983.23
Borrowings (other than debt securities)	15,809.16	4,986.77
Other financial liabilities	546.22	157.14
	22,385.47	6,145.14
Non-Financial Liabilities		
Provisions	24.11	13.32
Other Non-Financial Liabilities	7.66	8.38
	31.77	21.70
	22,417.24	6,166.84
EQUITY		
Equity Share Capital	119.07	85.50
Other Equity	7,044.15	4,852.99
	7,163.22	4,938.49
Total Liabilities and Equity	29,580.46	11,105.33



Jio Credit Limited
(formerly known as Jio Finance Limited which was also known as Reliance Retail Finance Limited)

2. Statement of Cashflow for the year ended March 31, 2026

Particulars	(₹ in Crore)	
	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	300.09	144.93
Adjusted for :		
Interest Income	(1,468.76)	(254.60)
Depreciation and amortisation	2.43	0.00
Finance Costs	844.25	39.76
Impairment on financial instruments	66.11	40.18
Net gain on fair value changes	(2.06)	(101.49)
Cash inflow from interest on loans	1,230.61	150.92
Cash outflow towards finance cost	(831.33)	(37.45)
	(158.74)	(162.68)
Cash generated from /(used in) operation before working capital changes	141.34	(17.75)
Adjusted for :		
(Increase)/decrease in loans	(15,634.37)	(9,906.15)
(Increase)/decrease in other financial/ non- financial assets	(52.13)	(19.47)
Increase/(decrease) in trade payables	22.31	15.45
Increase/(decrease) in other financial liabilities	372.15	156.97
Increase/(decrease) in provisions	10.93	4.22
Increase/(decrease) in other non-financial liabilities	(0.70)	6.10
	(15,140.47)	(9,760.63)
Income tax paid (net of refunds)	(83.79)	(53.22)
Net Cash flow used in Operating Activities	(15,224.26)	(9,813.86)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(3.19)	(0.01)
Purchase of Investments	(48,350.06)	(12,342.71)
Proceeds from sale/maturity of investments	45,976.11	14,774.06
Investment in bank fixed deposits and other bank balances (net)	(227.82)	632.17
Interest received on investments/FD	135.16	46.46
Net Cash flow generated from/(used in) Investing Activities	(2,469.80)	3,109.97
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of equity share capital (including securities premium)	1,999.88	1,000.24
Debt securities availed	9,655.01	980.92
Debt securities repaid	(4,625.01)	-
Borrowings (other than debt securities) availed	39,245.91	5,313.68
Borrowings (other than debt securities) repaid	(28,458.70)	(326.91)
Payment of lease liability	(2.09)	-
Net Cash flow generated from/(used in) Financing Activities	17,815.00	6,967.94
Net (Decrease) / Increase in Cash and Cash Equivalents	120.94	264.05
Opening Balance of Cash and Cash Equivalents	268.64	4.59
Closing Balance of Cash and Cash Equivalents	389.58	268.64



Jio Credit Limited
(formerly known as Jio Finance Limited which was formerly known as Reliance Retail Finance Limited)

Notes to the Financial Results:

- 3 Jio Credit Limited (the 'Company' or 'JCL') is a Non-Banking Financial Company registered with the Reserve Bank of India (RBI). The above financial results for the quarter and year ended March 31, 2026 have been extracted from the financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India from time to time. The statutory auditors of the Company have audited the aforesaid results in accordance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. These financial results have been reviewed and recommended by the Audit Committee in its meeting held on April 17, 2026 and approved by the Board of Directors in their meeting held on the same date.
- 4 The secured, listed, non-convertible debentures of the Company are secured by way of pari-passu charge on loan receivables of the Company with an asset cover to the extent of minimum security coverage required under Debenture Trust Deed of 1 time of the principal outstanding and interest accrued thereon as on March 31, 2026.
- 5 On February 26, 2026, the Company has allotted, on a rights basis, 33571923 equity shares at an issue price of Rs. 595.70 per share (Face value: Rs.10 per share; Securities premium: Rs.585.70 per share) for an aggregate consideration of Rs.1,999.88 crore to Jio Financial Services Limited (the 'Holding Company').
- 6 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1.
- 7 The Company is primarily engaged in the business of 'Financing' in India only. Accordingly there are no separate reportable segments as per Ind AS 108.
- 8 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year 2025-26 and the reviewed published year-to-date figures upto the end of the third quarter of the current financial year. Further, the figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year 2024-25 and the reviewed published year-to-date figures upto the end of the third quarter of the previous financial year.
- 9 Disclosure pursuant to RBI circulars - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 as under:
- (i) The Company has not acquired loans during the quarter ended March 31, 2026.
- (ii) As the loans acquired through assignment are loans related to retail customers, hence rating wise distribution of loans acquired through direct assignment is not applicable.
- (iii) The Company has not acquired any stressed loan and any special mentioned account during the quarter ended March 31, 2026.
- (iv) The company has not transferred any non performing assets and any special mentioned account during the quarter ended March 31, 2026
- (v) The company has not transferred any loan in default and any stressed loan during the quarter ended March 31, 2026.
- 10 The Government of India, via notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing central labour legislations. In accordance with the requirements of Ind AS 19, "Employee Benefits," changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification. Consequently, the Company has evaluated the potential impact and recognized an estimated past service costs amounting to Rs 0.71 crore which has been included under Employee Benefit Expenses in the financial results for the year ended March 31, 2026. As the underlying rules to the Labour Codes are yet to be notified, the Company will continue to monitor further clarifications and will evaluate and give effect to any consequential adjustments thereafter.
- 11 Figures for the previous periods have been regrouped / reclassified, wherever necessary, to make them comparable with figures for the current period. Figures presented as 0.00 represent amount less than Rs 1 lakh.

For Jio Credit Limited



Kusal Roy
Managing Director and Chief Executive Officer
(DIN: 02268654)

Mumbai
Date: April 17, 2026



Jio Credit Limited
(formerly known as Jio Finance Limited which was formerly known as Reliance Retail Finance Limited)

Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2026.

Particulars	Quarter Ended	Year Ended
	March 31, 2026	March 31, 2026
1. Debt-equity ratio (times) [Debt securities+Borrowings (other than debt securities)] / Total Equity	3.04	3.04
2. Outstanding redeemable preference shares (Quantity and Value)	Not Applicable	Not Applicable
3. Capital redemption reserve (₹ in crores)	Not Applicable	Not Applicable
4. Debenture redemption reserve (₹ in crores)	Not Applicable	Not Applicable
5. Net worth (Rs, in crores) (Paid up equity share capital + other equity - deferred tax)	7,154.41	7,154.41
6. Net profit after tax (₹ in crores)	69.51	223.95
7. Earnings per equity share (not annualised)		
Basic (in ₹)	7.08	25.27
Diluted (in ₹)	7.08	25.27
8. Total debts to total assets [Debt securities+Borrowings (other than debt securities)+Deposits] / Total Assets	73.59%	73.59%
9. Net profit margin (%) [Profit after tax/ Total Income]	12.98%	14.96%
10. Sector specific equivalent ratios		
(A) Gross NPA (stage 3 asset, gross) ratio	0.03%	0.03%
(B) Net NPA (stage 3 asset, net) ratio	0.02%	0.02%
(C) Provision coverage (on stage 3 asset) ratio	32.99%	32.99%
(D) Capital to risk-weighted assets ratio (Regulatory requirement-15%)	25.91%	25.91%
(E) Liquidity Coverage Ratio (Regulatory requirement-85%)	216.45%	241.52%

Note:

1) Debt Service Coverage Ratio, Interest Service Coverage Ratio, Current Ratio, Long Term Debt to Working Capital, Bad debts to Accounts Receivable Ratio, Current Liability Ratio, Debtors Turnover, Inventory Turnover, Operating Margin Percent are not relevant to the Company.



To,

BSE Ltd
P.J. Towers, Dalal Street Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(East), Mumbai- 400051

Scrip Code : 976694, 976734, 977206, 977304 & 977638

Subject: Declaration in terms of Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (ISIN - INE282H07018, INE282H07026, INE282H07034, INE282H07042 & INE282H07059)

Dear Sir/Madam,

Pursuant to Regulation 52(3)(a) of the Listing Regulations, we declare that M/s. M/s Chokshi & Chokshi LLP, Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report with unmodified opinion(s), for Annual Audited Financial Results for the quarter and year ended March 31, 2026.

Kindly take the above information on record.

Thanking you.

Yours faithfully

For Jio Credit Limited



Harini Anand
(Chief Financial Officer)

CHOKSHI & CHOKSHI LLP
Chartered Accountants

Independent Auditor's Certificate for the quarter ended 31.03.2026 on maintenance of security cover including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by Jio Credit Limited (Formerly known as Jio Finance Limited which was formerly known as Reliance Retail Finance Limited)

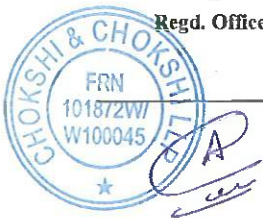
To,
The Board of Directors
Jio Credit Limited
(Formerly known as Jio Finance Limited which was formerly known as Reliance Retail Finance Limited)

1. This certificate is issued in accordance with the terms of our engagement as the Statutory Auditors of Jio Credit Limited (Formerly known as Jio Finance Limited which was formerly known as Reliance Retail Finance Limited) ('the Company'). Pursuant thereto, the Company, having its registered office at 1st Floor, building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051, has requested us to issue a certificate for the quarter ended 31.03.2026 on maintenance of security cover, including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by the Company.
2. The accompanying Annexure 2 contains details of Security Cover as per the terms of Offer Document/ Information Memorandum and/or Debenture Trust Deed and compliance with Financial Covenants for listed secured Non-Convertible Debentures (NCDs) issued by the Company, which were outstanding as at 31.03.2026. The said Annexure 2 has been prepared and signed by the Management of the Company for the purpose of submission to the Bombay Stock Exchange Limited, National Stock Exchange Limited and Axis Trustee Services Limited (the "Debenture Trustees"), as per the terms of the Offer Document/ Information Memorandum and/or Debenture Trust Deed as at 31.03.2026, in accordance with the terms of Securities and Exchange Board of India (the "SEBI") circular reference no. SEBI/HO/DDHS-POD-1/P/CIR/2025/117 dated 13.08.2025 on revised format of security cover certificate, monitoring and revision in timelines (hereinafter referred as the "SEBI Circular") and in accordance with the terms of Regulation 54 read with Regulation 56(1) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). The accompanied Annexure 2 is initialed by us for the identification purpose only.

Management's Responsibility

3. The Management of the Company ("the Management") is responsible for the maintenance of the Security Cover and compliance with the all financial covenants of debt securities, including the preparation of Annexure 2 and preparation and maintenance of all accounting and other records and documents supporting such compliance. This responsibility includes the design, implementation, and maintenance of internal controls relevant to such compliance with the SEBI Regulations and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. The Management is also responsible for the allocation of loans/receivables or any other assets offered as security enclosed as per Annexure 2. The Management is also responsible for compliance with the requirements of Debenture Trust Deed, including financial covenants on a continuous basis and provide all relevant information to the Debenture Trustees.

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CHOKSHI & CHOKSHI LLP
Chartered Accountants

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013, SEBI Circular, SEBI Regulations and other relevant circulars and guidelines as applicable to the Company and for providing all relevant information to the Debenture Trustee and Stock Exchanges.
5. The Management is responsible for ensuring that, in respect of loans, as required by the Ind AS 109, financial assets are classified based on the Company's business model for managing the assets and the contractual cash flow characteristics of the instruments. The Company's business model is primarily to hold financial assets with the objective of collecting contractual cash flows arising from repayment of principal and receipt of interest over the term of the loan. In line with the said business model of the Company and the "solely payments of principal and interest" (SPPI) criterion, such loans qualify for measurement at amortised cost. Hence, for the purpose of determining the asset cover as on 31.03.2026, the loans have been considered at their amortised cost (carrying value) in the books of account, as this represents the recoverable contractual amount based on the Company's business model.

Auditor's Responsibility

6. Pursuant to the requirements of the SEBI Circular and SEBI Regulations, it is our responsibility to provide a limited assurance and form a conclusion, based on our examination of the audited books of account and records of the Company for the quarter ended 31.03.2026, that nothing has come to our attention that causes us to believe that the Company is not in compliance with maintenance of the security cover including the compliance with all the financial covenants as mentioned in the Debenture Trust Deed upon our review of the Annexure 2 and related supporting data/documents provided to us.
7. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, as mentioned in paragraph 6 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained under limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, for the purpose of this certificate, we have performed the following procedures:
 - a. Traced the principal amount of the listed NCDs outstanding as on 31.03.2026 on test check basis from books and records of the Company;
 - b. Reviewed the asset cover details as per the Debenture Trust Deed / Information Memorandum and the books and records of the Company on test check basis;
 - c. Checked the arithmetical accuracy of the Security Cover ratio computation as per the Annexure 2;
 - d. Reviewed the financial covenants on test check basis as per the Debenture Trust Deed/ Information Memorandum and the term sheet of the NCDs issued by the Company; and
 - e. Performed necessary inquiries and obtained written representations from the Management, wherever required in this regard.
8. We conducted our examination of the Annexure 2, on a test check basis, in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016) issued by the Institute of Chartered Accountants of India (ICAI) [the "Guidance Note"]. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.



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9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

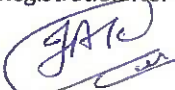
10. Based on the procedure performed by us as mentioned in paragraph 7 above, we, to the best of our knowledge and according to the information, explanations and representation given to us, state that nothing has come to our attention that causes us to believe that;

- i. The book value of assets charged against the listed NCDs issued by the Company as mentioned in the accompanying Annexure 2 are not in agreement with the audited books and records maintained by the Company as at 31.03.2026 produced for our examination; and
- ii. The Company has not complied with all the financial covenants as mentioned in the Debenture Trust Deed.

Restriction on Use

11. This certificate is issued based on specific request by the Company for its record and onward submission to the Debenture Trustees and should not be used by any other person or for any other purpose. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this certificate. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this certificate due to any events or circumstances occurring after the date of issuance of this certificate.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Registration No. 101872W/W100045

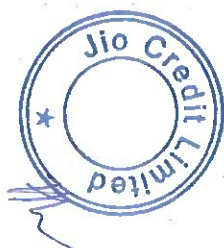

CA Amrish Thakker
Partner
Membership No. 123069
UDIN: 2612306956EY6Z8747



Date: 17.04.2026
Place: Mumbai

Particulars	Description of asset for which this certificate relates	Book Value	Book Value	Year/No	Book Value	Book Value	Debt not backed by any assets offered as security	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Market Value for Assets charged on Exclusive basis	Carrying book value for assets where market value is not ascertainable (For Eg. Bank Balance, DPSP, market value is not applicable)	Market Value for Part passu charge Assets	Carrying book value for Part-passu charge assets where market value is not ascertainable (For Eg. Bank balance, DPSP, market value is not applicable)	Total Value (=A+B+C+D)
ASSETS															
Property, Plant and Equipment								0.27		0.27					
Capital Work-in-Progress								17.12		17.12					
Right of Use Assets								2.41		2.41					
Goodwill								3,027.38		3,027.38					
Intangible Assets								6,008.30		25,710.00					
Intangible Assets Under Development															
Investments															
Loans	Loans receivable			Yes	4,137.99	13,574.52									
Trade Receivables															
Cash and Cash Equivalents								398.58		398.58					
Bank balance other than Cash and Cash Equivalents								335.52		335.52					
Others					4,137.99	13,574.52		97.37		29,380.46					
Total								9,877.96		4,087.08					
Liabilities															
Debt securities to which the certificate pertains															
Other debt financing Part-passu Charge with above debt															
Other debt															
Subordinated Debt															
Borrowings															
Bank															
Debt Securities															
Others CP															
Others ICD															
Derivative financial instruments															
Tripartite repo dealing and settlement (TRREP) amount															
Government securities															
Trade Payables															
Legal Liabilities															
Provisions															
Others															
Total															
Cover on Book Value															
Cover on Market Value															

Note:
A) Loans are measured at amortized cost using effective interest rate method as per Ind AS 109 as at March 31, 2026 and accordingly market value of the same is not determined.
B) For the calculation of asset cover face value and market value of the debt security is considered.
C) Compliance of all the covenants/terms of the issue in respect of listed secured debt securities of the company.
We hereby confirm the compliances made by the Company in respect of the covenants/terms of the issue of the listed secured NCD's and certify that such covenants/terms of the issue have been complied by the Company.





April 17, 2026

To,

BSE Ltd

P.J. Towers, Dalal Street Fort
Mumbai 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Sub: Statement under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

A statement of utilisation of issue proceeds of Secured, Redeemable, Non-Convertible Debentures and a statement confirming that there is no deviation in use of the proceeds during the quarter ended March 31, 2026 is attached.

The aforesaid statement has been reviewed by the Audit Committee of the Company.

This is for information and records.

Thanking you,

Yours faithfully,

For Jio Credit Limited

Sriram Subbramaniam

Company Secretary and Compliance Officer

Membership No.: A23333

Jio Credit Limited (formerly known as Jio Finance Limited)

Regd. Office: - 1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai -400051

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A. Statement of utilisation of issue proceeds

Name of Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Jio Credit Limited	INE282H07059	Private Placement	Non-Convertible Debentures	16/03/2026	₹1000 crore	₹1000 crore	No	NA	NA

B. Statement of Deviation or Variation in utilization of funds raised - NOT APPLICABLE

Name of listed entity	
Mode of Fund Raising	
Type of instrument	
Date of Raising Funds	
Amount Raised	
Report filed for quarter ended	
Is there a Deviation / Variation in use of funds raised	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of approval so required?	
Date of shareholder approval	

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Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised. (b) Deviation in the amount of funds actually utilized as against what was originally disclosed						
Name of signatory: Sriram Subbramaniam Designation: Company Secretary & Compliance Officer Membership No.: A23333 Date: April 17, 2026 Place: Mumbai						

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April 17, 2026

To,

BSE Ltd
P.J. Towers, Dalal Street Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Ref: Secured Non-Convertible Debentures - ISIN INE282H07018, INE282H07026, INE282H07034, INE282H07042 & INE282H07059

Sub: Intimation regarding proposed fund raising by way of Issuance of Non-Convertible Securities during FY2027

Dear Sir/Madam,

With reference to our intimation dated April 04, 2026, and in compliance with Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with other applicable provisions and circulars issued by SEBI from time to time, we hereby inform you that the Board of Directors of the Company, at its meeting held on Friday, April 17, 2026, has, inter alia, considered and approved the proposal for raising funds through the issuance of non-convertible securities during FY2027, up to an amount not exceeding Rs. 15,000 Crore, outstanding at any point in time.

Kindly take the same on record.

The meeting commenced at 02:15 P.M and concluded at 03:15 P.M.

For Jio Credit Limited

Sriram Subbramaniam
Company Secretary
Membership No.: A23333

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April 17, 2026

To,

BSE Ltd
P.J. Towers, Dalal Street Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Dear Sir/Madam,

Ref: Secured Non-Convertible Debentures - ISIN INE282H07018, INE282H07026, INE282H07034, INE282H07042 & INE282H07059

Sub: Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the Company	Jio Credit Limited
2.	CIN	U64990MH2000PLC123731
3.	Outstanding borrowing of company as on 31st March, 2026 (Rs. in Crore)	13029.34
4.	Highest Credit Rating during the previous FY	1. "Crisil AAA/Stable" 2. "CARE AAA/Stable"
4a.	Name of the Credit Rating Agency issuing the Credit Rating mentioned in (4)	1. Crisil Limited 2. CARE Ratings Limited
5.	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Master circular dated October 15, 2025 as amended from time to time.

*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name

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of the stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Kindly take the same on record.

Thanking You

Yours Faithfully,

For Jio Credit Limited

Mr. Sriram Subbramaniam
Company Secretary & Compliance Officer
Membership No.: A23333

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