

April 25, 2026

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: Outcome of Meeting of Board of Directors of Hero Housing Finance Limited (“the Company”) held on April 25, 2026

Ref: Compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 51, 52 and 54 read with Part B of Schedule III of the SEBI Listing Regulations, as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held on Saturday, April 25, 2026, has, *inter alia*, considered and approved as the case may be, the following items which are annexed hereto:

Financial Results:

- i. Audited Financial Results for the quarter and financial year ended March 31, 2026, issued by M/S PKF Sridhar & Santhanam LLP, Chartered Accountants, Statutory Auditors of the Company, pursuant to Regulation 52 of SEBI Listing Regulations and statement of Asset and Liabilities and statement of Cash flow as at March 31, 2026;
- ii. Disclosures pursuant to Regulation 52(4) of the SEBI Listing Regulations, forming part of financial results;
- iii. Audit Report dated April 25, 2026, issued by M/S PKF Sridhar & Santhanam LLP, Chartered Accountants, (Firm Registration No. 003990S/S200018), Statutory Auditors of the Company, on the Audited Financial Results of the Company, for the financial year ended March 31, 2026.

Unmodified Opinion:

- iv. In compliance with the provisions of Regulation 52(3)(a) of SEBI Listing Regulations, the Company hereby declares that the Statutory Auditors viz. M/S PKF Sridhar & Santhanam LLP, Chartered Accountants, (Firm Registration No. 003990S/S200018), have issued the Audit Report with unmodified opinion on the Annual Financial Results of the Company for the financial year ended March 31, 2026.

Large Corporate Disclosures:

- v. Initial Disclosure pursuant to SEBI Master circular dated October 15, 2025 as amended time to time w.r.t fund raising by issuance of Debt Securities by Large Corporate, for the financial year ended March 31, 2026, as the Company falls under the definition of “Large Corporates”.

Statement indicating utilisation and Statement indicating no deviation/ variation in the use of proceeds of issue :

- vi. A statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation, pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations;

Security Cover details:

- vii. Security Cover details of Non-Convertible Securities for the quarter and financial year ended March 31, 2026 under Regulation 54 (3) of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

Additional Disclosure pursuant to Regulation 51(2) of the SEBI Listing Regulations

- viii. Re-appointment of M/s SGS Associates LLP, Firm Registration No. L2021DL011600, Company Secretaries as Secretarial Auditors of the Company & approval of their remuneration for the Financial Year 2026-27.
- ix. Renew the resolution passed earlier for issuance of Non-Convertible Debentures (NCDs) by way of private placement in one or more tranches (Enabling Resolution).

The results will also be made available on website of the Company <https://www.herohousingfinance.com/>.

Further, in accordance with Regulation 52(8) of the SEBI Listing Regulations, the Audited financial results for the quarter and financial year ended March 31, 2026, will also be published in the newspaper.

We further wish to inform that the Trading Window for dealing in the listed Securities of the Company will open for the designated persons after 48 hours post declaration of financial results, in terms of the Company's Code of Conduct for Prohibition of Insider Trading and the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and amendments thereto.

The meeting commenced at 14:00 P.M. and concluded at 15:15 P.M.

Request you to kindly take the above on record.

Thanking You,

Yours sincerely,

For **Hero Housing Finance Limited**

ANJALI
Digitally signed by
ANJALI SINGH

Anjali Singh

Company Secretary

M.No: A56345

Encl: A/a

Independent Auditor's Report on Audited Financial Results for the Quarter and Year Ended March 31, 2026, of Hero Housing Finance Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Hero Housing Finance Limited

Opinion

1. We have audited the accompanying Financial Results of Hero Housing Finance Limited ("the Company") for the quarter and year ended March 31, 2026 ("the Statement"), being submitted by the Company pursuant Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which has been initialed by us for identification.
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - a) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations, in this regard and;
 - b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

4. This Statement has been prepared on the basis of the audited financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended and for the year ended in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder, RBI guidelines and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes

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PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatements of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related



disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audit figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm Registration No. 003990S/S200018



S. Narasimhan
Partner
Membership No. 206047
Place: New Delhi
Date: April 25, 2026
UDIN: 26206047 LG BDWY6601



Statement of Audited Financial Results for the quarter and financial year ended 31 March 2026
(All amounts in Rupees crores unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations					
Interest income	184.72	190.93	178.40	750.28	658.48
Net gain on fair value changes	0.09	1.68	3.31	6.53	8.72
Insurance Commission	12.83	8.06	-	32.60	-
Gain on derecognition of financial instruments	11.31	10.60	14.53	35.40	52.35
Other charges	4.97	4.85	3.62	17.54	12.39
Total Revenue from operations	213.92	216.12	199.86	842.35	731.94
II Other Income	-	-	3.95	1.59	30.64
III Total income (I + II)	213.92	216.12	203.81	843.94	762.58
IV Expenses					
Finance costs	109.24	112.52	115.96	458.39	427.48
Impairment allowance on financial instruments	2.35	6.69	6.51	28.37	18.53
Employee benefits expenses	29.86	28.76	28.73	117.18	125.44
Depreciation, amortization and impairment	4.95	5.02	4.77	19.67	20.36
Other expenses	29.07	28.39	25.68	102.99	114.07
Total expenses	175.47	181.38	181.65	726.60	705.88
V Profit before exceptional items and tax (III - IV)	38.45	34.74	22.16	117.34	56.70
VI Exceptional items					
Statutory impact of new Labour Codes (Refer note 8)	-	4.66	-	4.66	-
VII Profit Before Tax (V - VI)	38.45	30.08	22.16	112.68	56.70
VIII Tax expense:					
Current tax	6.72	7.78	-	18.58	-
Deferred tax charge (net)	3.66	1.60	5.60	13.61	5.60
Total tax expense	10.38	9.38	5.60	32.19	5.60
IX Profit after tax (VII - VIII)	28.07	20.70	16.56	80.49	51.10
X Other Comprehensive Income gain / (loss)					
a) Items that will not be reclassified to profit or loss:-					
Remeasurement of gains/ (losses) on defined benefit plans	0.21	0.06	(0.05)	0.60	0.58
Income tax impact on above	(0.05)	(0.02)	(0.15)	(0.15)	(0.15)
Sub-total (a)	0.16	0.04	(0.20)	0.45	0.43
b) Items that may be reclassified to profit or loss:-					
Movement in cash flow hedge reserve	8.98	(1.88)	(2.19)	6.48	(2.57)
Income tax impact on above	(2.26)	0.47	0.70	(1.63)	0.70
Sub-total (b)	6.72	(1.41)	(1.49)	4.85	(1.87)
XI Other comprehensive income for the period / year, net of tax	6.88	(1.37)	(1.69)	5.30	(1.44)
XII Total comprehensive income for the period / year, net of tax (IX + XI)	34.95	19.33	14.87	85.79	49.66
XIII Earnings per equity share (Face value Rs 10)					
(a) Basic (in Rupees)*	0.41	0.31	0.26	1.23	0.81
(b) Diluted (in Rupees)*	0.40	0.31	0.26	1.23	0.81
* not annualised for the quarter ended					



Hero Housing Finance Limited
Registered office : 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057
CIN : U65192DL2016PLC301481 | Website : www.herohousingfinance.com
Tel. No : 011-49487150 | Email : investors@hero-hfl.com

Statement of Audited Financial Results for the quarter and financial year ended 31 March 2026
(All amounts in Rupees crores unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
XIV Debt equity ratio (no. of times)	5.25	5.22	6.75	5.25	6.75
XV Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.
XVI Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.	N.A.
XVII Outstanding redeemable preference shares (quantity and value)	N.A.	N.A.	N.A.	N.A.	N.A.
XVIII Capital redemption reserve/debenture redemption reserve	N.A.	N.A.	N.A.	N.A.	N.A.
XIX Net worth	1,135.16	1,099.96	848.33	1,135.16	848.33
XX Net Profit after tax	28.07	20.70	16.56	80.49	51.10
XXI Earnings per equity share					
(a) Basic (in Rupees)*	0.41	0.31	0.26	1.23	0.81
(b) Diluted (in Rupees)*	0.40	0.31	0.26	1.23	0.81
XXII Current ratio	N.A.	N.A.	N.A.	N.A.	N.A.
XXIII Long term debt to working capital	N.A.	N.A.	N.A.	N.A.	N.A.
XXIV Current liability ratio	N.A.	N.A.	N.A.	N.A.	N.A.
XXV Total debts to total assets (%)	80.95%	81.08%	85.25%	80.95%	85.25%
XXVI Debtors' turnover	N.A.	N.A.	N.A.	N.A.	N.A.
XXVII Inventory turnover	N.A.	N.A.	N.A.	N.A.	N.A.
XXVIII Operating margin (%)	N.A.	N.A.	N.A.	N.A.	N.A.
XXIX Net profit margin (%)	13.12%	9.58%	8.12%	9.54%	6.70%
XXX Bad debts to account receivable ratio	N.A.	N.A.	N.A.	N.A.	N.A.
XXXI Gross non performing assets (%)	2.17%	2.40%	1.74%	2.17%	1.74%
XXXII Net non performing assets (%)	1.57%	1.76%	1.26%	1.57%	1.26%
XXXIII Provision coverage ratio (%)	28.38%	27.45%	28.28%	28.38%	28.28%
XXXIV Liquidity coverage ratio (%)	128.30%	118.10%	117.29%	128.30%	117.29%

* not annualised for the quarter ended



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Notes:

- 1) The Company is a Housing Finance Company registered with the National Housing Bank ('the NHB').
- 2) The financial results for the quarter and year ended March 31, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on April 25, 2026. These results have been subjected to audit by statutory auditors in compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3) The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 4) The Company is engaged primarily in the business of financing, and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5) Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 as amended, from time to time the Company has listed Non-Convertible Debentures & Commercial Papers on National Stock Exchange (NSE).
- 6) During the year ended March 31, 2026 the Company has allotted 6,11,62,078 fully paid equity shares having face value of Rs. 10.00 each at a price of Rs. 32.70 per equity share including a premium of Rs. 22.70 per equity share on private placement basis to Hero FinCorp Limited, Holding Company and received application & allotment money aggregating to Rs. 200.00 Crores.
- 7) During the year ended March 31, 2026 the Company has issued 8,51,801 equity shares (During year ended March 31, 2025 : 8,55,938) with the face value of Rs. 10 per equity share pursuant to the exercise of options under the Employee Stock Option Scheme.
- 8) On November 21, 2025 the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into unified framework governing employee benefits during employment and post-employment. The Labour Codes, among other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes and considering the impact arising out of an enactment of the new legislation is an event of non-recurring in nature, the Company has presented this incremental impact amounting to Rs. 4.66 crore as "Exceptional item" in the Audited financial results for the year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 9) The secured non-convertible debentures issued by the Company are fully secured by pari-passu charge on loan receivables of the Company, to the extent as stated in the respective placement memorandum/key information document as the case may be. Further, the Company has maintained 100% asset cover or higher as stated in the placement memorandum/key information document as the case may be which is sufficient to discharge the principal amount at all times for the secured non-convertible debt securities issued. The details for security cover as per the format prescribed by the SEBI vide master circular dated 13 August 2025 is enclosed.
- 10) Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of first nine months of the financial year which were subject to limited review.
- 11) The Company is a "Large Corporate" as per criteria under SEBI circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 as amended from time to time, and the disclosure in terms of the said SEBI circular is attached as Annexure.
- 12) Disclosures as per the notification no. RBI/DOR/2025-26/334 DOR.ACCREC.No.253/21.04.018/2025-26 dated November 28, 2025 Reserve Bank of India (Non banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 read with Reserve Bank of India (Non-Banking Financial Company - Transfer and Distribution of Credit Risk) Directions, 2025 relating to the total amount of loans not in default / stressed loans transferred and acquired to/ from other entities:

a) Details in respect of loans not in default acquired through assignment during the quarter and year ended March 31, 2026.

Particulars	For the quarter ended	For the year ended
	31 March 2026	
Entity		Housing Finance Companies and Non- Banking Financial Companies
Count of loan accounts acquired		121
Amount of loan accounts acquired (Rs. in crores)		25.17
Retention of beneficial economic interest (MRR %)*	NIL	10.00%
Weighted average maturity (residual maturity in years)		14.05
Weighted average holding period (in years)		0.95
Coverage of tangible security coverage		100%
Rating-wise distribution of rated loans		Not Applicable

*Retained by the originator

b) Details in respect of loans not in default transferred through assignment during the quarter and year ended March 31, 2026

Particulars	For the quarter ended	For the year ended
	31 March 2026	
Entity	Non Banking Financial Companies	Scheduled Commercial Bank, Housing Finance Companies and Non Banking Financial Companies
Count of loan accounts transferred	578	1,899
Amount of loan accounts transferred (Rs. in crores)	69.09	220.43
Retention of beneficial economic interest (MRR %)	10%	10% / 20%
Weighted average maturity (residual maturity in years)	11.41	11.82
Weighted average holding period (in years)	1.40	1.08
Coverage of tangible security coverage	100%	100%
Rating-wise distribution of rated loans	Not Applicable	Not Applicable

c) The Company has not transferred or acquired any stressed loans during the quarter and year ended March 31, 2026.

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- 13) Disclosure pertaining to Resolution Framework for COVID-19-related Stress and resolution Framework: Resolution of Covid-19 related stress of Individuals and Small Businesses pursuant to Reserve Bank of India notification RBI/2020-21/16DORNo.BP.BC/3/21.04.048/2020-21 dated August 06, 2020, read with Reserve Bank of India (Non Banking Financial Companies - Resolution of Stressed Assets) Directions, 2025, RBI/DOR12025-261357 DOR.STR.REC.276121.04.048/2025-26, dated November 28, 2025.

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the 30 September 2025 (A)^	Of (A), aggregate debt that slipped into NPA during the half-year ended 31 March 2026	Of (A) amount written off during the half-year ended 31 March 2026	Of (A) amount paid by the borrowers during the half-year ended 31 March 2026^^	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31 March 2026^
Personal Loans**	14.86	0.67	-	2.05	12.14
Corporate persons*	10.23	-	-	0.14	10.09
Of which : MSMEs	3.20	-	-	0.05	3.15
: Others	7.02	-	-	0.08	6.94
Total	25.09	0.67	-	2.19	22.23

Represents detail of accounts where resolution plan has been implemented under Resolution Framework 1.0 and Resolution Framework 2.0.

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

**Personal loans have been identified as per the RBI Circular DBR.No.BP.BC.99/08.13.100/2017-18 and includes housing loans as well.

^ Includes interest accrued amount.

^^ represents payment towards principal outstanding only.

- 14) Disclosure related to project finance for the quarter and year ended March 31, 2026 pursuant to Reserve Bank of India (Non-Banking Financial Company - Credit Facilities) Directions, 2025, read with Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 as amended from time to time, is given below:

Sl. No.	Item Description	Number of accounts#	Total outstanding (₹crore)*
1	Projects under implementation accounts at the beginning of the quarter \$	66	530.22
2	Projects under implementation accounts sanctioned during the quarter \$	13	78.29
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter (1 + 2 – 3) \$	78	602.23
5	Out of '4' – accounts in respect of which resolution process involving extension in original /	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6	Out of '5' – accounts in respect of which resolution process involving extension in original /	-	-
7	Out of '5' – account in respect of which cost overrun associated with extension in original /	-	-
7.1	Out of '7' – accounts where SBCF was sanctioned during financial closure and renewed	-	-
7.2	Out of '7' – accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original /	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed	-	-

* represent principal outstanding

at loan level

\$ including disbursement/ repayment

- 15) Formula for computation of ratios as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

S. No.	Ratio	Formula
1	Debt equity ratio (no. of times)	(Debt securities + Borrowings other than debt securities + Subordinated debts) / (Equity Share Capital + Other Equity)
2	Net worth	Equity share capital + Other equity
3	Total debts to total assets (%)	(Debt securities + Borrowings other than debt securities + Subordinated debts) / Total assets
4	Net profit margin (%)	Profit/ (loss) after tax / Total income
5	Gross non performing assets (%)	Stage III Loans (Gross) / Gross loans
6	Net non performing assets (%)	(Stage III Loans (Gross) - impairment allowance for Stage III Loans) / (Gross loans - impairment allowance for Stage III Loans)
7	Provision coverage ratio (%)	Impairment allowance for Stage III Loans / Stage III Loans (Gross)

- 16) Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to conform to current period/ year classification.

For and on behalf of the Board of Directors of

Hero Housing Finance Limited

Apul Nayyar

Director (Whole Time Director- Executive) & CEO

DIN No.: 01738973

Place: New Delhi

Date: April 25, 2026



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Hero Housing Finance Limited

Registered office : 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057

CIN : U65192DL2016PLC301481 | Website : www.herohousingfinance.com

Tel. No : 011-49487150 | Email : investors@herohfl.com

Statement of Assets and Liabilities as at 31 March 2026

(All amount in rupees crores unless otherwise stated)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
Assets		
Financial Assets		
Cash and cash equivalents	45.92	1.11
Bank balance other than cash and cash equivalents	15.37	15.39
Derivative financial instruments	37.57	0.27
Trade Receivables	5.22	-
Loans	6,632.60	6,084.03
Investments	381.69	422.53
Other financial assets	111.03	96.08
Non-Financial Assets		
Current tax assets (net)	5.77	4.22
Property, Plant and Equipment	18.57	23.42
Right-of-use assets	16.74	23.12
Intangible assets	28.55	21.60
Intangible assets under development	35.36	2.62
Other non-financial assets	28.11	25.62
Total Assets	7,362.50	6,720.01
Liabilities and equity		
Liabilities		
Financial Liabilities		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	3.74	1.33
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	26.96	19.52
Debt securities	943.75	887.82
Borrowings (other than debt securities)	4,940.10	4,764.59
Subordinated liabilities	76.25	76.20
Lease liabilities	18.72	24.14
Other financial liabilities	173.18	78.23
Non-financial Liabilities		
Current tax liabilities (net)	4.84	-
Provisions	13.24	9.86
Deferred tax liabilities (net)	19.43	5.05
Other non-financial liabilities	7.13	4.94
Total Liabilities	6,227.34	5,871.68
Equity		
Equity share capital	692.67	630.66
Other equity	442.49	217.67
Total Equity	1,135.16	848.33
Total Liabilities and Equity	7,362.50	6,720.01

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Statement of Cash flow for the year ended 31 March 2026
(All amount in rupees crores unless otherwise stated)

Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
A. Cash flow from operating activities		
Profit / (loss) before tax	112.68	56.70
Adjustments for:		
Interest Income	(735.03)	(648.37)
Finance Costs	456.46	425.13
Depreciation and amortization	19.67	20.36
Interest on lease liability	1.94	2.35
Impairment allowance on loans (expected credit loss) / other financial assets	14.65	11.96
Settlement loss and bad debts written off	13.72	6.58
Employees share based payment expense	0.08	0.29
(Profit) / loss on sale of property, plant and equipment / modification of right-to-use assets (net)	0.32	0.93
Gain on derecognition of financial instruments under amortised cost category	(35.40)	(52.35)
Interest on corporate bonds	(6.40)	(0.39)
Interest on Government Securities	(2.86)	(2.44)
Interest on commercial papers	-	(1.32)
Interest on others	(0.78)	-
Interest on Treasury Bills	(3.43)	(4.23)
Net gain on fair value changes (Unrealised)	1.10	(7.05)
Net gain on fair value changes (Realised)	(7.63)	(1.67)
Cash inflow from interest on loans	730.21	627.35
Cash outflow towards finance costs	(425.44)	(445.53)
Operating profit before working capital changes and taxes	133.86	(11.70)
Adjustments for :		
(Increase)/Decrease in bank balance other than cash and cash equivalents	0.02	(0.26)
(Increase)/Decrease in other non-financial assets	(2.49)	(3.84)
(Increase)/Decrease in other financial assets	20.45	14.60
(Decrease)/Increase in other financial liabilities	87.61	(39.35)
Change in derivative financial instruments	(30.82)	(2.79)
(Increase)/Decrease in trade receivables	(5.22)	-
(Decrease)/ Increase in trade payables	9.85	(7.80)
(Decrease)/ Increase in other non-financial liabilities	2.19	(0.93)
(Decrease)/ Increase in provisions	2.69	1.96
Cash flow from / (used in) operation before taxes	218.14	(50.11)
Income tax refund / (paid)	(15.29)	(2.30)
Net cash from operations	202.85	(52.41)
Loans disbursed (net)	(572.11)	(1,130.97)
Net cash flow from / (used in) operating activities (A)	(369.26)	(1,183.38)
B. Cash flow from investing activities		
Purchase of property, plant and equipment, other intangible assets (intangible assets under development) including capital advances and capital creditors (net)	(41.98)	(16.01)
Proceeds from sale of property, plant and equipment	1.16	0.83
Interest on corporate bonds	6.40	0.39
Interest on Government Securities	2.86	2.44
Interest on commercial papers	-	1.32
Interest on others	0.78	-
Interest on Treasury Bills	3.43	4.23
Purchase of investments	(1,654.31)	(1,483.20)
Sale of investments	1,701.68	1,332.47
Net cash flow from / (used in) investing activities (B)	20.02	(157.53)
C. Cash flow from financing activities		
Proceeds from issue of equity share capital (including securities premium)	200.96	0.94
Proceeds from borrowings (other than debt securities)	2,007.10	2,017.22
Repayment of borrowings (other than debt securities)	(1,831.36)	(1,238.27)
Repayment of lease liability (including interest)	(7.68)	(8.26)
Proceeds from debt securities including subordinated liabilities	725.05	1,200.05
Repayment of debt securities	(700.02)	(700.10)
Net cash flow generated from financing activities (C)	394.05	1,271.58
D. Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	44.81	(69.33)
Cash and cash equivalents at the beginning of the year	1.11	70.44
Cash and cash equivalents at the end of the year*	45.92	1.11
* Components of cash and cash equivalents		
Balances with banks (current accounts)	0.91	1.11
Fixed deposits (with original maturity less than three months)	45.01	-
	45.92	1.11



April 25, 2026

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Subject: Declaration for unmodified opinion with Audit Report on Annual Audited Financial Results for the financial year ended March 31, 2026

Dear Sir/Madam,

This is with reference to the Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that the M/S PKF Sridhar & Santhanam LLP, Chartered Accountants, (Firm Registration No. 003990S/S200018), Statutory Auditors of the Company, has issued audit report with unmodified opinion(s) in respect of Annual Audited Financial Results for the financial year ended March 31, 2026.

Kindly take the above information on record.

Thanking You,

Yours Truly,

For Hero Housing Finance Limited

ANJALI Digitally
signed by
SINGH ANJALI
SINGH

Anjali Singh
Company Secretary
M.no A56345

Annexure – XII-A

Initial Disclosures to be made by entity identified as a Large Corporate
(To be submitted to the Stock Exchange (s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the company	HERO HOUSING FINANCE LIMITED
2	CIN	U65192DL2016PLC301481
3	Outstanding borrowing of company as on 31 March 2026 (in Rs Crore) *	Rs 5,960.10 Crores
4	Highest Credit Rating During the previous FY along with name of the CRA	Long Term: AA+Stable (CRISIL & ICRA) Short Term: A1+ (CRISIL & ICRA)
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India (NSE)

*O/s borrowing is based on IND-AS.

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025.



Signature:
Name: Anjali Singh
Designation: Company Secretary
Hero Housing Finance Ltd

Date: 25-April-2026



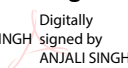
Signature:
Name: Dhoop Mittal
Designation: Chief Financial Officer
Hero Housing Finance Ltd

Date: 25-April-2026

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in INR Crores)	Funds utilized (in INR Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
-	-	-	-	-	-	-	-	-	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Hero Housing Finance Limited					
Mode of fund raising	Private placement basis					
Type of instrument	Non-Convertible Debentures					
Date of raising funds	N.A.					
Amount raised (In Rs. Crores)	Nil during the quarter					
Report filed for quarter ended	March 31, 2026					
Is there a deviation/ variation in use of funds raised?	N.A.					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.					
If yes, details of the approval so required?	N.A.					
Date of approval	N.A.					
Explanation for the deviation/ variation	N.A.					
Comments of the audit committee after review	N.A.					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
For and on behalf of Hero Housing Finance Limited  ANJALI SINGH signed by ANJALI SINGH Anjali Singh Company Secretary Date: April 25, 2026						

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

To

The Board of Directors,

Hero Housing Finance LimitedR/o - 9, Community Centre, Basant Lok Vasant Vihar,
South Delhi, New Delhi, Delhi, India, 110057

Independent Auditor's Certificate on Asset Cover as of March 31, 2026, under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the National Stock Exchange (NSE) and to Vistra ITCL (India) Limited (the "Debenture Trustee").

1. This certificate is issued in accordance with the terms of our engagement letter dated June 25, 2025.
2. The accompanying statement attached as "Annexure I" contains details of Asset cover for issued by the company as of March 31, 2026. The Certificate is issued to the Board of Directors of the Company; as per the requirement of Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended the purpose of submission to National Stock Exchange (NSE) and Vistra ITCL (India) Limited (the Debenture Trustee) in respect of secured listed non-convertible debt securities issued by Hero Housing Finance Limited vide various disclosure documents as stated below.

S. No	Private Placement/ Public Issue	ISIN number	Sanctioned Amount (Rs. In crores)	Debenture Trustee	Secured/ Unsecured
1	Private Placement	INE800X07063	100	Vistra ITCL (India) Limited	Secured by Pari- Passu on receivables
2		INE800X07055	25		
3		INE800X07071	50		
4		INE800X07089	250		
5		INE800X07105	100		
6		INE800X07097	150		
7	Total		675		

Management responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Circulars, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.
5. The Management is also responsible to ensure that Assets Cover Ratio as of March 31, 2026, is in compliance with SEBI circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, with the minimum asset cover requirement of hundred percent as per the SEBI Regulations as given in Annexure I attached to this certificate.

PKF SRIDHAR & SANTHANAM LLP • 319, 3rd floor, DLF Prime Towers, Okhla Phase - 1, Okhla Industrial Estate, New Delhi, Delhi 110020 • Tel +91 11 – 40543689, 49066331 • Email: delhi@pkfindia.in

Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 – 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 0039905/S200018)



Auditor's Responsibility

6. Our responsibility for this certificate is to verify the particulars contained in the Statement, on the basis of the audited financial results and other relevant records and documents maintained by the Company and to certify asset cover ratio is minimum hundred percent as per the requirement stated in SEBI Regulations.
7. We have reviewed the Financial Results for the quarter ended March 31,2026, prepared by the Company pursuant to the requirements Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified opinion dated April 25, 2026. Our audit of these financial results for the quarter ended March 31,2026 was conducted based on Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

10. Summary of work performed

- (a) Obtained and read the Debenture Term Sheet and the Information Memorandum in respect of the secured debenture and noted the asset cover percentage required to be maintained by the Company in respect of such Debenture.
 - (b) Traced and agreed the principal amount of the debentures outstanding as of March 31,2026 to the audited financial results of the Company and audited books of account maintained by the Company as of March 31,2026.
 - (c) Traced the value of assets indicated in Annexure I of the Statement to the audited financial results of the Company and audited books of account maintained by the Company as of March 31,2026.
 - (d) Obtained the list of security created in the register of charges maintained by the Company and Form CHG-9 filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the asset cover.
 - (e) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of asset cover in respect of the Debentures.
 - (f) Examined and verified the arithmetical accuracy of the computation of asset cover indicated in Annexure I of the Statement.
 - (g) Traced general and financial covenants from debenture term sheet and verified whether those are complied with.
11. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

Conclusion

12. (A) Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that the Company has not maintained a hundred percent asset cover or asset cover as per the terms of the Debenture Term Sheet and Information Memorandum.
- (B) Nothing has come to our attention that causes us to believe that the Company has not complied with all covenants as stated in the respective debenture term sheet and debenture trust deed in respect



of the secured listed non-convertible debt securities as of March 31, 2026, which would adversely affect the borrowing facilities.

Restriction on Use

13. The certificate has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the National Stock Exchange (NSE) and to Vistra (ITCL) India Limited (the "Debenture Trustee") and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

Place: Chennai
Date: April 25, 2026

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm Registration Number: 003990S / S200018



S. Narasimhan

Partner

Membership No. 206047

UDIN No: **26206047YX1FFA5467**



