DEMURIC HOLDINGS PRIVATE LIMITED

Regd. Off : Shed A 2/1, G. I. D.C., Vapi, Dist. Valsad, Gujarat - 396 195
Admn. Off : C/o Kanta Niwas, C. D. Marg, Madhu Park, 11th Road, Khar (w), Mumbai - 52.
Tel No.0260-2414200/ 68568000 Fax Nos. 2604 1010/0303
Email-info@demuric.com Website- www.demuric.com
CIN: U46201GJ1986PTC027312

November 13, 2026

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block
G, Bandra Kurla Complex,
Bandra (E) Mumbai –
400051

Sub: Outcome of Board meeting in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In pursuant to the provisions of regulations 51 and 52 read with Part B of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Demuric Holdings Private Limited ("the Company") in their meeting held today i.e. November 13, 2026, have inter alia, considered and approved the following:

- Unaudited Financial Results of the Company for the second quarter and half year ended on September 30, 2026 along with limited review report of Statutory Auditor, approved by the Board of Directors of the Company under Regulation 52 of SEBI Listing Regulations.

- Statement of disclosures pursuant to Regulation 52(4) of the SEBI Listing Regulations.

- Declaration w.r.t. statement indicating utilization of issue proceeds/ material deviation under regulation 52(7) and 52(7A) of SEBI Listing Regulations.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the unaudited financial results for the quarter ended on September 30, 2026 will also be published in the newspaper.

The aforesaid results shall also be made available on the website of the Company.

The Board meeting commenced at 5:30 P.M. IST and concluded at 6:20 P.M. IST.

Request you to kindly take the same on your records.

Thanking you,
Yours truly,
For and on behalf of
Demuric Holdings Private Limited

Payal Rajesh Rana
Digitally signed by Payal Rajesh Rana
Date: 2026.11.13 18:26:26 +05'30'

Payal Rana
Company Secretary & Compliance Officer
M. No.: A30834

VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
101-103, REWA CHAMBERS, 31, NEW MARINE LINES, MUMBAI - 400 020.
91-99305 75933
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Independent Auditor`s Review Report on the Quarterly Unaudited Standalone Financial Results of DEMURIC HOLDINGS PRIVATE LIMITED, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
DEMURIC HOLDINGS PRIVATE LIMITED.

We have reviewed the accompanying standalone statement of unaudited financial results ('the Statement') of **DEMURIC HOLDINGS PRIVATE LIMITED** ('the Company') for the quarter and half year ended 30th September, 2026 being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 ('the Act') read with relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit We have not performed an audit and accordingly, we do not express an audit opinion.

VORA & ASSOCIATES * MUMBAI *

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

VORA & ASSOCIATES CA INDIA MUMBAI

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

UDIN: 26140371OSXFPB2209
PLACE: MUMBAI
DATED: 13th November, 2026

DEMURIC HOLDINGS PRIVATE LIMITED

Regd. Off : Shed A 2/1, G. I. D.C., Vapi, Dist. Valsad, Gujarat – 396 195
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CIN: U46201GJ1986PTC027312

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2026

(Rs. in lakhs) Unless Specified

PART I

Sr NO.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	**Income**						
	(a) Revenue from operations	2,099.90	-	-	2,099.90	1,644.20	23,445.09
	(b) Other Income	14,936.05	3,981.76	11,060.45	18,917.81	11,299.37	11,784.91
	Total Income	**17,035.95**	**3,981.76**	**11,060.45**	**21,017.71**	**12,943.57**	**35,230.00**
2	**Expenses**						
	(a) Purchases	2,081.57	-	-	2,081.57	1,642.60	23,056.18
	(b) Employee Benefit Expenses	10.50	7.12	6.66	17.63	12.45	32.81
	(c) Finance Cost	1,398.08	1,514.59	889.70	2,912.67	889.70	3,694.93
	(d) Depreciation and Amortisation Expense	0.01	0.01	0.07	0.02	0.10	0.26
	(e) Other expenses	83.04	327.50	247.75	410.53	357.79	759.66
	Total Expenses	**3,573.20**	**1,849.22**	**1,144.18**	**5,422.42**	**2,902.63**	**27,543.84**
3	**Profit / (loss) before exceptional Items and tax (1-2)**	**13,462.75**	**2,132.55**	**9,916.27**	**15,595.30**	**10,040.94**	**7,686.16**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (loss) before tax (3-4)**	**13,462.75**	**2,132.55**	**9,916.27**	**15,595.30**	**10,040.94**	**7,686.16**
6	**Tax Expense**						
	Current tax	185.00	380.00	31.35	565.00	31.35	130.00
	Deferred Tax	1.69	-	(11.12)	1.69	-	2.12
7	**Profit / (Loss) for the Period (5-6)**	**13,276.06**	**1,752.55**	**9,896.05**	**15,028.61**	**10,009.59**	**7,554.04**
8	**Other Comprehensive income**						
	Items to be reclassified to Profit & Loss	-	-	-		-	-
	Items not to be reclassified to Profit & Loss	23,289.30	101.97	154.14	23,391.28	173.07	(195.95)
	Income tax relaring to Items not to be reclassified to Profit & Loss	(6,757.24)	(15.24)	(6.33)	(6,772.49)	(19.55)	42.82
	Total Other Comprehensive Income / (loss) (net of Taxes)	16,532.06	86.73	147.81	16,618.79	153.51	(153.13)
9	**Total Comprehensive income for the period (7+8)**	**29,808.12**	**1,839.27**	**10,043.86**	**31,647.39**	**10,163.11**	**7,400.91**
10	Paid-up equity share capital (Face Value of Rs.10 each)	615.66	615.66	612.66	615.66	612.66	612.66
11	Other Equity						1,43,156.93
12	**Earning per Share (not annualised) in Rs.**						
	(i) Basic	216.16	28.61	161.89	244.70	163.75	123.44
	(ii) Diluted	216.16	28.61	161.89	244.70	163.75	123.44

VORA & ASSOCIATES INDIA MUMBAI

DEMURIC HOLDINGS PRIVATE LIMITED

PART II

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

PARTICULARS	As At 30.09.2026 Unaudited	As At 31.03.2026 Audited
A) ASSETS		
1 Non-current assets		
Property, Plant & Equipment	0.63	0.65
Investment in Property	8.63	8.63
Goodwill	54,679.32	54,679.32
Other Intangible Assets	330.79	330.79
Financial assets	-	-
Investments	2,14,874.43	1,95,299.18
Other	8.25	8.21
Income Tax Asset (Net)	2,220.72	446.10
Total - Non- Current assets	**2,72,122.77**	**2,50,772.88**
2 Current Assets		
Financial assets		
Investments	1,327.43	5,479.78
Trade Receivable	2,685.61	12,396.30
Loans and Advances	1,303.90	1,303.90
Cash and cash equivalents	579.28	554.18
Bank Balance other than Cash & Cash Equivalents	205.50	419.17
Other Financial Assets	967.90	903.97
Other Current assets	1,407.64	565.94
Total - Current assets	8,477.25	21,623.25
TOTAL-ASSETS	**2,80,600.03**	**2,72,396.12**
B) EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	615.66	612.66
Other Equity	1,69,067.73	1,43,156.93
Total- Equity	**1,69,683.39**	**1,43,769.59**
2 Non-current liabilities		
Financial Liabilities:		
Borrowings	63,037.12	1,03,037.12
Deferred Tax Liabilities (Net)	7,284.32	510.14
Total- Non-Current Liabilites	**70,321.44**	**1,03,547.26**
3 Current liabilities		
Financial Liabilities:		
Borrowings	40,000.00	10,000.00
Trade Payables	-	-
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	52.96	11,248.13
Other Financial Liabilities	541.38	3,769.82
Other Current Liabilities	0.85	61.31
Total - Current Liabilites	**40,595.19**	**25,079.27**
TOTAL - EQUITY AND LIABILITIES	**2,80,600.03**	**2,72,396.12**

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DEMURIC HOLDINGS PRIVATE LIMITED

STANDALONE STATEMENT OF CASH FLOW

(Rs. in lakhs)

PARTICULARS		Six Months Ended 30.09.2026 Unaudited	Six Months Ended 30.09.2025 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) before Tax		15,595.30	19,899.36
ADJUSTMENTS FOR:		-	-
Less: Dividend		(13,018.01)	(20,458.88)
Less: Interest Income		(166.24)	(401.69)
Less: Interest on I.T. Refund		(115.57)	-
Less: Capital Gain		(5,616.33)	(9.31)
Add: Interest Expense		2,912.67	889.70
Add: Depriciation		0.02	0.10
Less: Unrealised Gains		189.43	(217.78)
Operating Profit / (loss) before Working Capital Changes		(218.73)	(298.51)
Increase / (Decrease) in Trade Payables		-11,195.18	-180.49
Increase / (Decrease) in Other Current Liabilities		(60.46)	160.11
(Increase) / Decrease in Other Financial Liabilities		(3,228.44)	-
(Increase) / Decrease in Other Financial Assets		(63.97)	(127.71)
Increase / (Decrease) in Other Current Assets		(841.70)	(2,636.22)
Increase / (Decrease) in Trade Receivables		9,710.69	1,083.04
Cash (used) / generated from Operations		(5,897.78)	(1,999.78)
Less: Taxes Paid / (Refund received)		(2,225.75)	(498.84)
Net Cash Flow from Operating Activities	(A)	(8,123.53)	(2,498.62)
CASH FLOW FROM INVESTING ACTIVITIES			
Dividend		13,018.01	20,458.88
Interest		166.24	430.29
Purchase of Property Plant & Equipment		-	(0.77)
Purchase of Investments (Net)		6,836.46	(1,08,259.56)
Net cash used in investing activities	(B)	20,020.70	(87,371.15)
CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Shares / Warrants		4,916.03	54,323.45
Issue of Debentures		(3,225.82)	50,000.00
Interest Expense		(2,912.67)	10.88
Loan Given		-	(223.95)
Dividend Paid		(10,649.62)	(14,841.41)
Net cash generated from Financial Activities	(C)	(11,872.08)	89,268.97
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)		**25.10**	**(600.80)**
Cash and cash equivalents at the beginning of the year		554.18	2,479.75
Cash and cash equivalents at the close of the year		579.28	1,878.95
		25.10	**(600.80)**

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DEMURIC HOLDINGS PRIVATE LIMITED

Notes :

1 The above standalone unaudited financial results have been reviewed and approved by the Board of Directors of the Company in the meetings held on 13h November, 2026. The same have also been subject to Limited Review by the Statutory Auditors.

2 The figures for the previous periods have been regrouped/rearranged wherever considered necessary to conform to current period's classification. Further, the figures for the quarter ended 30th September, 2026 represent the balancing figures between the management furnished figures for the first quarter of FY 2026-27 and the reviewed figures up to the period ended 30th September, 2026.

3 The unaudited financial results of the Company for the half year ended 30th September, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended).

4 The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and hence there are no reportable segments.

5 The Management had filed an application under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 and read with Rule 3 and 18 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 by three Applicant Companies, for the proposed Scheme of Amalgamation of Nerka Chemicals Private Limited and Gowal Consulting Services Private Limited (both Transferor Companies) with Demuric Holdings Private Limited (Transferee Company) on 10th May,2025 with NCLT, Ahmedabad, Gujarat, to simplify the group structure, to improve synergies and optimize administrative and other operational costs. The proposed appointed date for the amalgamation is 1st April, 2025. This scheme was sanctioned on 18th June, 2026 and became effective on 21st July, 2026.
Accordingly, the above financials are prepared after giving the effect to the amalgamation in accordance with Indian Accounting Standards ("Ind AS") 103, Business Combination and provisions as prescribed under section 133 of Companies Act, 2013 read with relevant rules. The subsidiaries namely Nerka Chemicals Private Limited and Gowal Consulting Services Private Limited have been merged and hence the figures appearing in the above financial statements have been re-instatement.

6 a) Provision for Current Taxation for the half year ended 30th September, 2026 has been provided on estimated basis & final provision will be accounted on annual audit account
b) Deferred tax liability / asset for the half year ended 30th September, 2026 has been provided on estimated basis & final will be accounted on Annual Audited Accounts, in accordance with Indian Accounting Standard - 12 on "Income Taxes".

7 The Management has declared an interim Equity dividend of Rs. 152.5 per share totalling to Rs. 9,388 Lakhs and Preference Dividend of Rs. 0.2 per Share totalling to 1260 Lakhs for the F.Y. 2026-27 and paid on 20th August, 2026.

For and on behalf of the Board of Directors of
Demuric Holdings Private Limited

DEMURIC HOLDINGS PRIVATE LIMITED

Rajnikant Shroff
Director
DIN:00180810

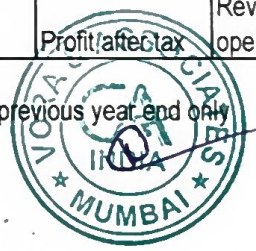
Place: Mumbai.
Date: 13th November, 2026

VORA & ASSOCIATES CA INDIA MUMBAI

Annexure I: Disclosures pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)

Regulation	Particulras	Numerator	Denominator	For the Period ended 30.09.2026	For the year ended 31.03.2026
52(4) (c)	Debt Equity Ratio	Total Debts	Total Equity	0.61	0.79
52(4) (f)	Debt Service Coverage Ratio	Earnings before interest and tax	Interest expense + Principal Repayments of loans	1.43	3.08
52(4) (g)	Interest Service Coverage Ratio	Earnings before interest and tax	Interest expense	6.35	3.08
52(4) (m)	Current Ratio	Current Assets	Current Liabilities	0.21	0.86
52(4) (n)	Long Term Debt to Working Capital Ratio	borrowings including current	less Current liabilities exluding current	13.07	17.27
52(4) (o)	Bad debts to Account Receivable Ratio	Bad Debts	Average trade receivables	NA	NA
52(4) (p)	Current Liability Ratio	Total Current Liabilities	Total Liabilities	0.37	0.19
52(4) (q)	Total Debts to Total Assets ratio	Total Debts	Total Assets	0.37	0.41
52(4) (r)	Debtors Turnover Ratio	Revenue from operations	Average trade receivables	0.28	3.78
52(4) (s)	Inventory Turnover Ratio	Cost of goods sold	Average inventory	NA	NA
52(4) (t)	Operating Margin	Earnings before interest and tax less other income	Revenue from operations	-20%	-2%
52(4) (u)	Net Profit Margin	Profit after tax	Revenue from operations	-16%	32%

Note: The Ratios are prepared for current period and for previous yeat end only





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Independent Auditor`s Review Report on the Quarterly Unaudited Consolidated Financial Results of DEMURIC HOLDINGS PRIVATE LIMITED, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
DEMURIC HOLDINGS PRIVATE LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **DEMURIC HOLDINGS PRIVATE LIMITED** ("the Holding Company"), its subsidiaries (the Parent and its subsidiary together referred to as "the Group") and its Associates for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed the procedures in accordance with circular issued by the SEBI under Regulation 52 of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Subsidiaries:

1. Daman Ganga Pulp And Paper Private Limited
2. Uniphos Enterprises Limited
3. Agrinet Solutions Limited

4. Nurture Financial Solutions Limited

Associates:

1. UPL Limited
2. Test Agrichemical Limited

Based on our review conducted and procedure performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurements principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of the subsidiary Company included in consolidated unaudited financial results; whose interim financial information reflect total assets of Rs. 2,47,118 Lakhs as at 30th September, 2026; total revenue of Rs. 16 Lakhs and Rs. 2,536 Lakhs, total net loss of Rs. 119 Lakhs and profit of Rs. 2,103 in Lakhs, and total comprehensive income of Rs. 1,404 and Rs. (8,668) Lakhs for the period from quarter and half year ending 30th September, 2026 respectively and Total cash outflow of Rs. 925.42 Lakhs for the half year ending 30th September, 2026 as considered in the statement. Further, we did not review, the accompanying statement of unaudited consolidated financial results includes share of Net loss of 1,408 lakhs and net Profit of Rs. 9,076 Lakhs for the quarter and half year ending 30th September, 2026 respectively and the Net Profit of Rs. 16,143 lakhs and Rs. 12,139 lakhs of quarter and half year ending 30th September, 2025 respectively. These interim consolidated financial information have been reviewed by the management, and our conclusion on the respect financial results, in so far as it relates to the amounts and disclosure included in of this Subsidiary is based solely on the reports of the Management.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

VORA & ASSOCIATES CA INDIA MUMBAI

RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)

UDIN: 26140371KCWFGU3301
PLACE: MUMBAI
DATED: 13th November, 2026

DEMURIC HOLDINGS PRIVATE LIMITED

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Tel No.0260-2414200/ 68568000 Fax Nos. 2604 1010/0303
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CIN: U46201GJ1986PTC027312

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2026

(Rs. in lakhs) Unless Specified

PART I

Sr NO.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	**Income**						
	(a) Revenue from operations	2099.90	0.00	0.00	2099.90	2230.00	26666.10
	(b) Other Income	15685.09	4011.78	12927.14	19696.87	13315.50	14107.12
	Total Income	**17784.99**	**4011.78**	**12927.14**	**21796.77**	**15545.50**	**40773.22**
2	**Expenses**						
	(a) Purchase of Stock in Trade	2081.57	0.00	0.00	2081.57	2222.60	26246.88
	(b) Employee Benefit Expenses	240.10	57.44	40.72	297.54	81.22	177.35
	(c) Finance Cost	1409.49	1525.54	690.31	2935.04	700.01	3735.69
	(d) Depreciation and Amortization	15.65	15.52	2.74	31.17	19.87	68.69
	(e) Other Expenses	135.16	398.22	319.00	533.38	484.60	1023.31
	Total Expenses	**3881.98**	**1996.72**	**1052.76**	**5878.69**	**3508.30**	**31251.92**
3	**Profit / (loss) before Share of associates(1-2)**	**13903.01**	**2015.06**	**11874.37**	**15918.06**	**12037.20**	**9521.31**
4	Share of profit/(loss) from Associate Enterprise	10483.39	-1407.71	16142.71	9075.67	12139.42	58495.96
5	**Profit / (loss) before exceptional Items and tax (3-4)**	**24386.40**	**607.35**	**28017.08**	**24993.74**	**24176.62**	**68017.27**
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit / (loss) before tax (5-6)**	**24386.40**	**607.35**	**28017.08**	**24993.74**	**24176.62**	**68017.27**
8	**Tax Expense**						
	Current tax	184.70	381.55	29.35	566.25	29.35	146.64
	Deferred Tax	1.69	0.00	0.00	1.69	0.00	2.12
9	**Profit / (Loss) for the Period (7-8)**	**24200.01**	**225.80**	**27987.74**	**24425.80**	**24147.27**	**67868.50**
10	**Other Comprehensive income**						
	Items to be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	**0.00**
	Items not to be reclassified to Profit & Loss	23289.30	101.97	6857.83	23391.28	6876.77	**-195.95**
	Income tax relaring to Items not to be reclassified to Profit & Loss	-6757.24	-15.24	-9.11	-6772.49	-9.11	**42.82**
	Total Other Comprehensive Income / (loss) (net of Taxes)	16532.06	86.73	6848.72	16618.79	6867.66	-153.13
11	**Total Comprehensive income for the period (9+10)**	**40732.07**	**312.52**	**34836.46**	**41044.58**	**31014.93**	**67715.37**
12	**Profit for the Period attributable to**						
	Owners of the Parent	**23606.16**	**257.42**	**25597.00**	**23863.56**	**21756.53**	**67314.50**
	Non Controlling Interest	**593.85**	**-31.62**	**2390.74**	**562.23**	**2390.74**	**554.00**
13	**Other Comprehensive income attributable to**						
	Owners of the Parent	**16532.06**	**86.73**	**6848.72**	**16618.79**	**6867.66**	**-153.13**
	Non Controlling Interest	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
14	**Total Comprehensive income for the period**						
	Owners of the Parent	**40138.22**	**344.14**	**32445.72**	**40482.36**	**28624.19**	**67161.37**
	Non Controlling Interest	**593.85**	**-31.62**	**2390.74**	**562.23**	**2390.74**	**554.00**
15	Paid-up equity share capital (Face Value of Rs.10 each)	**615.66**	**615.66**	**612.66**	**615.66**	**612.66**	**612.66**
16	Other Equity						**927536.39**
17	**Earning per Share (not annualised) in Rs.**						
	(i) Basic	**394.02**	**3.69**	**457.85**	**397.76**	**395.05**	**1109.01**
	(ii) Diluted	**394.02**	**3.69**	**457.85**	**397.76**	**395.05**	**1109.01**

VORA & ASSOCIATES MUMBAI

DEMURIC HOLDINGS PRIVATE LIMITED

PART II

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

PARTICULARS	As At 30.09.2026 Unaudited	As At 31.03.2026 Audited
A) ASSETS		
1 **Non-current assets**		
Property, Plant & Equipment	3.19	0.65
Investment in Property	18594.25	18625.28
Goodwill	54679.32	54679.32
Other Intangible Assets	461.35	461.35
Financial assets:		
Investments	985932.44	968148.44
Others	347.25	333.87
Loan & Advances	62.00	62.00
Income Tax Asset (Net)	4555.71	2728.73
Total - Non- Current assets	**1064635.52**	**1045039.64**
2 **Current Assets**		
Financial assets:		
Investments	2560.13	5992.31
Trade Reveivables	2685.61	15031.51
Loans	1433.59	1433.59
Cash and cash equivalents	1189.45	2111.60
Bank Balances other than Cash and cash equivalents	660.67	853.46
Others	986.53	903.97
Other Current assets	1422.45	575.35
Total - Current assets	10938.43	26901.81
TOTAL-ASSETS	**1075573.95**	**1071941.45**
B) EQUITY AND LIABILITIES		
1 **Equity**		
Equity Share Capital	615.66	612.66
Other Equity	951415.22	927536.39
Non Controlling Interest	11874.94	11962.99
Total- Equity	**963905.83**	**940112.03**
2 **Non-current liabilities**		
Financial Liabilities:		
Borrowings	63037.12	103037.12
Deferred Tax Liabilities (Net)	7284.32	510.14
Other Financial Liabilities	380.58	358.22
Other Non Current Liabilities	5.35	11.84
Total- Non-Current Liabilites	**70707.37**	**103917.32**
3 **Current liabilities**		
Financial Liabilities:		
Borrowings	40000.00	10000.00
Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises	152.72	13961.51
b) total outstanding dues of creditors other than micro enterprises and small enterprises	804.07	3424.35
Other Financial Liabilities	3.95	526.24
Other Current Liabilities		
Total - Current Liabilites	**40960.74**	**27912.10**
TOTAL - EQUITY AND LIABILITIES	**1075573.95**	**1071941.45**

VORA & ASSOCIATES MUMBAI INDIA

DEMURIC HOLDINGS PRIVATE LIMITED

CONSOLIDATED STATEMENT CASH FLOW

(Rs. in lakhs)

PARTICULARS		Six Months Ended 30.09.2026 Unaudited	Six Months Ended 30.09.2025 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) before Tax		17704.66	12037.20
ADJUSTMENTS FOR:			
Less: Dividend		-15519.87	-12762.34
Less: Interest Income		-188.07	-464.59
Less: Interest on Income Tax Refund		-115.57	0.00
Less: Capital Gain		-5447.05	-9.31
Less: Unrealised Gain		15.88	-204.74
Add: Interest Expense		2912.67	889.70
Add: Depriciation		31.18	34.31
Operating Profit / (loss) before Working Capital Changes		-606.18	-479.77
(Increase) / Decrease in Other Current Assets		-861.67	-2814.18
(Increase) / Decrease in Other Financial Assets		-96.79	-112.96
(Increase) / Decrease in Trade Receivables		12345.90	1093.04
Increase / (Decrease) in Trade Payable		-13808.79	-144.81
Increase / (Decrease) in Current Liabilities		-0.86	0.00
Increase / (Decrease) in Other Financial Liabilities		-3038.58	-5.52
Increase / (Decrease) in Other Current Liabilities		-103.11	177.41
Cash (used) / generated from Operations		-6170.08	-2286.79
Less: Taxes Paid / (Refund received)		-2280.43	-556.03
Net Cash Flow from Operating Activities	(A)	-8450.51	-2842.83
CASH FLOW FROM INVESTING ACTIVITIES			
Dividend		15519.87	12762.34
Interest		188.11	467.41
Purchase of Investments (Net)		12908.95	-109937.09
Purchase of Property Plant & Equipment		-2.70	-0.77
Proceeds of Fixed Deposits		-5.50	-61.02
Net cash used in investing activities	(B)	28608.73	-96769.14
CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Securities		4916.03	54323.45
Issue of Debentures		-10000.00	50000.00
Loans Given		0.00	10.88
Payment of Dividend		-13083.72	-5080.03
Interest Expense		-2912.67	-223.95
Net cash generated from Financial Activities	(C)	-21080.36	99030.35
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)		**-922.15**	**-581.61**
Cash and cash equivalents at the beginning of the year		2111.60	3787.87
Cash and cash equivalents at the close of the year		1189.45	3206.27
		-922.15	**-581.61**

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DEMURIC HOLDINGS PRIVATE LIMITED

Notes :

1 The above standalone unaudited financial results have been reviewed and approved by the Board of Directors of the Company in the meetings held on 13th November, 2026. The same have also been subject to Limited Review by the Statutory Auditors.

2 The figures for the previous periods have been regrouped/rearranged wherever considered necessary to conform to current period's classification. Further, the figures for the quarter ended 30th September, 2026 represent the balancing figures between the management furnished figures for the first quarter of FY 2026-27 and the reviewed figures up to the period ended 30th September, 2026.

3 The unaudited financial results of the Company for the half year ended 30th September, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended).

4 The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and hence there are no reportable segments.

5 The Management had filed an application under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 and read with Rule 3 and 18 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 by three Applicant Companies, for the proposed Scheme of Amalgamation of Nerka Chemicals Private Limited and Gowal Consulting Services Private Limited (both Transferor Companies) with Demuric Holdings Private Limited (Transferee Company) on 10th May,2025 with NCLT, Ahmedabad, Gujarat, to simplify the group structure, to improve synergies and optimize administrative and other operational costs. The proposed appointed date for the amalgamation is 1st April, 2025. This scheme was sanctioned on 18th June, 2026 and became effective on 21st July, 2026.
Accordingly, the above financials are prepared after giving the effect to the amalgamation in accordance with Indian Accounting Standards ("Ind AS") 103,

6 a) Provision for Current Taxation for the half year ended 30th September, 2026 has been provided on estimated basis & final provision will be accounted on
b) Deferred tax liability / asset for the half year ended 30th September, 2026 has been provided on estimated basis & final will be accounted on Annual Audited Accounts, in accordance with Indian Accounting Standard - 12 on "Income Taxes".

7 The Management has declared an interim Equity dividend of Rs. 152.5 per share totalling to Rs. 9,388 Lakhs and Preference Dividend of Rs. 0.2 per Share totalling to 1260 Lakhs for the F.Y. 2026-27 and paid on 20th August, 2026.

For and on behalf of the Board of Directors of
Demuric Holdings Private Limited

DEMURIC HOLDINGS PRIVATE LIMITED

Rajnikant Shroff
Director
DIN:00180810

Place: Mumbai.
Date: 13th November, 2026

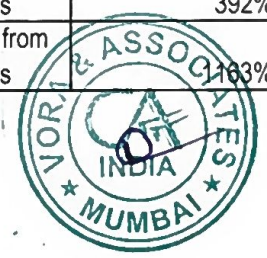
VORA & ASSOCIATES INDIA MUMBAI

Annexure I: Disclosures pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended)

Regulation	Particulras	Numerator	Denominator	For the Period ended 30.09.2026	For the year ended 31.03.2026
52(4) (c)	Debt Equity Ratio	Total Debts	Total Equity	0.11	0.12
52(4) (f)	Debt Service Coverage Ratio	Earnings before interest and tax	Interest expense + Principal Repayments of loans	9.52	19.21
52(4) (g)	Interest Service Coverage Ratio	Earnings before interest and tax	Interest expense	9.52	19.21
52(4) (m)	Current Ratio	Current Assets	Current Liabilities	0.27	0.96
52(4) (n)	Long Term Debt to Working Capital Ratio	Non current borrowings including current maturities	Current Assets less Current liabilities exluding current maturities	10.33	12.57
52(4) (o)	Bad debts to Account Receivable Ratio	Bad Debts	Average trade receivables	NA	NA
52(4) (p)	Current Liability Ratio	Total Current Liabilities	Total Liabilities	0.37	0.21
52(4) (q)	Total Debts to Total Assets ratio	Total Debts	Total Assets	0.10	0.11
52(4) (r)	Debtors Turnover Ratio	Revenue from operations	Average trade receivables	0.06	0.89
52(4) (s)	Inventory Turnover Ratio	Cost of goods sold	Average inventory	NA	NA
52(4) (t)	Operating Margin	Earnings before interest and tax less other income	Revenue from operations	392%	216%
52(4) (u)	Net Profit Margin	Profit after tax	Revenue from operations	1163%	255%

Note: The Ratios are prepared for current period and for previous year end only.





DEMURIC HOLDINGS PRIVATE LIMITED

Regd. Off : Shed A 2/1, G. I. D.C., Vapi, Gujarat – 396 195
Admn. Off : C/o Kanta Niwas, C. D. Marg, Madhu Park, 11th Road, Khar (w), Mumbai - 52.
Tel No.0260-2414200/ 68568000 Fax Nos. 2604 1010/0303
Email-info@demuric.com Website- www.demuric.com
CIN: U46201GJ1986PTC027312

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in INR Crores)	Funds utilized (in INR Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Demuric Holdings Private Limited	INE835I08019	Private Placement	Non-Convertible Debentures	22-08-2025	500	500	NO	NA	Proceeds from Issuance of NCDs have been utilized fully against the object of the issue stated in the Offer document without any deviation.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Demuric Holdings Private Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	22-08-2025
Amount raised (In Rs. Crores)	500
Report filed for quarter ended	30.09.2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
N.A.						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Demuric Holdings Private Limited

Payal Rajesh Rana
Digitally signed by Payal Rajesh Rana
Date: 2026.11.13 18:27:51 +05'30'

Payal Rana
Company Secretary & Compliance Officer
M. No.: A30834