BHILANGANA

August 14, 2026

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G –Block
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051

Subject: Outcome of Board Meeting dated August 14, 2026

Dear Sir / Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on August 14, 2026 have *inter alia* considered and approved the following:

1. Un-Audited Standalone Financial Results for the quarter ended June 30, 2026;

2. Limited Review Report received on the Standalone Financial Results for the quarter ended June 30, 2026;

In this regard, we enclose herewith the Un-Audited Standalone Financial Results along with Limited Review Report for the quarter ended June 30, 2026.

The meeting commenced at 3:00 P.m. and concluded at 7:50 p.m.

Kindly take this on record.
Thanking You,
Yours sincerely

For **Bhilangana Hydro Power Limited**

Amit Kumar
Company Secretary
M. No.-A 43654

BHILANGANA HYDRO POWER LIMITED

Encl.: As above

P K M B & CO.
CHARTERED ACCOUNTANTS

F-591, Sarita Vihar,
New Delhi - 110076
Phone : 41401901
Email : jainpjco@gmail.com

Limited Review Report on Unaudited Standalone Financial Results of Bhilangana Hydro Power Limited for the quarter ended 30th June 2026 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Bhilangana Hydro Power Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Bhilangana Hydro Power Limited** (the company) for the Quarter ended 30th June 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('IND AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation"). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

P K M B & Co. Chartered Accountants New Delhi

Emphasis on Matter Paragraph

We draw your kind attention with respect to the following matters:

1. Balance of certain trade receivables, other payables and advances are subject to confirmation/reconciliation. (Note no. 2)
2. The net worth of the company as at 31 March 2026 exceeded the threshold prescribed for applicability of Ind AS. Accordingly, Ind AS is applicable to the company w.e.f F.Y. 2026-27 (transition date being 1 April 2025). The financial results for the quarter ended 30 June 2025 and 31 March 2026 and year ended 31 March 2026 have been restated in accordance with IND AS but have not been subject to limited review and audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.(Note no. 6)

Our conclusion is not modified in respect of above matters.

For **P K M B & Co.**
Chartered Accountants
(Firm Registration No. 005311 N)

Place: New Delhi
Date: 14th August, 2026

P K M B & Co. Chartered Accountants New Delhi

Pjain

(P K Jain)
Partner
Membership No. 010479
UDIN: 26010479RRCETE1001

BHILANGANA HYDRO POWER LIMITED
CIN : U40102UR2006PLC032491
(A) STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 JUNE 2026

	Particulars	Quarter Ended			Previous Year
		30th June 2026 (Unaudited) (Rs. In lacs)	31st March 2026 (Unaudited) (Rs. In lacs)	30th June 2025 (Unaudited) (Rs. In lacs)	2025-26 (Unaudited)* (Rs. In lacs)
I	Revenue from operations	2,696.97	747.62	2,451.10	7,015.85
II	Other income	360.65	303.96	354.16	1,457.83
III	**Total Income (I + II)**	3,057.62	1,051.58	2,805.26	8,473.68
IV	**Expenses:**				
	Purchase of power	-	(0.03)	0.03	-
	Employee benefits expenses	223.59	280.58	185.91	861.41
	Depreciation and amortization expense	87.28	107.97	107.45	433.91
	Finance costs	238.44	364.36	282.02	1,182.30
	Other expenses	305.64	433.15	473.65	1,690.05
	Total expenses	854.95	1,186.03	1,049.06	4,167.67
V	**Profit before exceptional items and tax (III-IV)**	**2,202.67**	**(134.45)**	**1,756.20**	**4,306.01**
VI	**Exceptional Item (Income / (Expense))**		**(1.17)**		**(143.09)**
VII	**Profit / (Loss) before tax (V+VI)**	**2,202.67**	**(135.62)**	**1,756.20**	**4,162.92**
VIII	Tax expense:				
	Current tax	534.82	1.57	310.37	748.88
	MAT credit entitlement	-	77.91	(237.43)	(447.71)
	Deferred tax	159.73	169.57	(25.38)	21.74
	Tax paid/adjustment for earlier years	-	-	-	-
IX	**Profit for the period (VII-VIII)**	1,508.12	(384.67)	1,708.64	3,840.01
X	**Other comprehensive income/(loss)**				
	a) Items that will not be reclassified to profit and loss	1,237.07	(384.29)	146.29	(2,540.61)
	b) Income tax in relation to items that will not be reclassified to profit or loss	(153.57)	48.04	(18.29)	319.72
	Total other comprehensive income/(loss)	**1,083.50**	**(336.25)**	**128.00**	**(2,220.89)**
XI	**Total comprehensive income for the period/year**	2,591.62	(720.92)	1,836.64	1,619.12
XII	Earnings per equity share:				
	(1) Basic	7.68	(1.96)	8.71	19.57
	(2) Diluted	7.58	(1.96)	8.52	19.57
	Nominal value per equity share	10.00	10.00	10.00	10.00

* Refer note 6

ON BEHALF OF THE BOARD OF DIRECTORS

Place: Noida
Date: 14 August 2026

Lila Dhar Pandey
WHOLE TIME DIRECTOR
DIN:09268497

(B) Notes

1 The Company is engaged into the generation of power which is dependent on water availability which varies from month to month evidencing seasonal nature of business.

2 Balances of certain trade receivables, other payables and advances are subject to confirmation/reconciliation.

3 The Company has opted for the concessional tax rate @ 22% as per the new regime under the provisions of the Income-tax Act, 2025 with effect from the financial year commencing from 1 April 2026. Accordingly, the Company will be no longer subject to the provisions relating to Minimum Alternate Tax (MAT). MAT credit accumulated up to 31 March 2026 shall continue to be available for utilisation in accordance with the applicable provisions of the Income Tax Act 2025; however, no additional MAT credit shall accrue thereafter. The adjustment of the Ind AS transition amount to MAT computation, is not applicable.

4 Reconciliation between Net profit of financial results, as previously reported in accordance with Indian GAAP and IND AS for the quarter year ended 30 June 2025, 31 March 2026 and Annual results for the year ended 31 March 2026 are presented as under:

Sr. No.	Particulars	Quarter ended on 30.06.2025	Quarter ended on 31.03.2026	Year ended on 31.03.2026
	Net Profits reported under previous Indian GAAP	1,727.67	(185.67)	3,954.30
(+/-)	Adjustments, if any due to IND AS			
(+)	Fair Value Gain on Investments	70.94	40.79	316.35
(+)	Interest Income on Employee Loan	13.70	13.70	54.87
(-)	Amortization of Prepaid Cost	(14.05)	(14.06)	(56.25)
(-)	Remeasurement of defined employee benefit plans	-	-	16.95
(-)	Depreciation and amortization expense	(0.29)	(0.28)	(1.07)
(-)	Finance costs	(96.90)	(199.14)	(489.86)
(+)	Deferred Tax	7.57	(40.01)	44.72
	Net Profit/(loss) before OCI for the period under IND AS	**1,708.64**	(384.67)	**3,840.01**

5 Due to limited information available with the company the Fair Valuation of unquoted convertible preference shares aggregating to Rs.646.92 lacs upto this quarter has not been determined. The fair valuation shall be carried out at the year end i.e. 31 March 2027.

6 The net worth of the company as at 31 March 2026 exceeded the threshold prescribed for applicability of Ind AS. Accordingly, Ind AS is applicable to the company w.e.f F.Y. 2026-27 (transition date being 1 April 2025). The financial results for the quarter ended 30 June 2025 and 31 March 2026 and year ended 31 March 2026 have been restated in accordance with IND AS but have not been subject to limited review and audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's' affairs.

7 The above financial results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meeting held on 14 August 2026.

8 The Debt Service Coverage Ratio (DSCR) is 1.91 times as per actual repayment but as per management calculation it is 3.80 times by the Company based on the scheduled repayment.

9 The figures for the previous period has been regrouped wherever necessary.

PKMB & Co. Chartered Accountants New Delhi

BHILANGANA HYDRO POWER LIMITED

ON BEHALF OF THE BOARD OF DIRECTORS

Lila Dhar Pandey
WHOLE TIME DIRECTOR
DIN:09268497

BHILANGANA HYDRO POWER LIMITED
CIN : U40102UR2006PLC032491

(C) Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

	Particulars	Quarter Ended			Year Ended
		30th June 2026	31st Mar 2026	30th June 2025	31st Mar 2026
1	Outstanding Redeemable non Convertible Debentures (in lacs)	7,180.00	7,980.00	7,980.00	7,980.00
2	Security Premium	-	-	-	-
3	Net Worth (In lacs)	24,673.23	22,085.78	22,303.27	22,085.78
4	Net Profit after Tax (in lacs)	1,508.12	(384.67)	1,708.64	3,840.01
5	Earning per share Basic Diluted	 7.68 7.58	 (1.96) (1.96)	 8.71 8.52	 19.57 19.57
6	Debt Equity Ratio (in times)*	0.44	0.52	0.56	0.52
7	Debt Service Coverage Ratio (in times)**	1.91	0.37	3.23	2.13
8	Interest Service Coverage Ratio (in times)***	10.60	0.92	7.61	4.89
9	3% non-cumulative convertible preference shares of Rs.100 each fully paid up -Numbers -Value(in lacs)	 4,976,555 4,977	 4,976,555 4,977	 4,976,555 4,977	 4,976,555 4,977
	8% non-cumulative redeemable preference shares of Rs.100 each fully paid up -Numbers -Value(in lacs)	 - -	 - -	 1,274,568 1,275	 - -
10	Capital Redemption Reserve (in lacs); and Debenture Redemption Reserve (in lacs)	1,274.57 718.00	1,274.57 798.00	- 798.00	1,274.57 798.00
11	Current Ratio (in times)	4.38	4.22	5.10	4.22
12	Long Term Debt to Working Capital (in times)	0.78	0.92	0.98	1.03
13	Bad Debt to Accounts Receivable Ratio	NA	NA	NA	NA
14	Current Liability Ratio (in times)	0.20	0.19	0.16	0.18
15	Total debt to total asset (in times)	0.25	0.28	0.30	0.28
16	Debtor turnover ratio (in times)	27.38	15.98	25.89	71.48
17	Inventory turnover ratio (in times)	NA	NA	NA	NA
18	Operating Margin (percentage)	80%	5%	73%	64%
19	Net Profit Margin (percentage)	56%	-51%	70%	55%
20	Asset Coverage Ratio (times)	4.86	4.05	4.20	4.05

Note: The below ratios have been computed excluding preference shares which have been classified as financial libilities under Ind AS and also the finance cost attibutable to them

	Particulars	Quarter Ended			Year Ended
		30th June 2026	31st Mar 2026	30th June 2025	31st Mar 2026
*	Debt Equity Ratio (in times)	0.29	0.36	0.36	0.36
**	Debt Service Coverage Ratio (in times)	2.07	1.16	3.90	3.41
***	Interest Service Coverage Ratio (in times)	15.88	2.04	11.59	8.35

ON BEHALF OF THE BOARD OF DIRECTORS

P K M B & Co. Chartered Accountants New Delhi

Place: Noida
Date: 14 August 2026

Lila Dhar Pandey
WHOLE TIME DIRECTOR

BHILANGANA HYDRO POWER LIMITED