AMBIUM FINSERVE LIMITED
(Formerly known as Ambium Finserve Private Limited)
CIN: U65999CH2017PLC041442
Website: https://www.wint.capital/

November 12, 2026

To,

Listing Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Listing Department,
The National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

Sub: Statement under Regulations 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter ended September 30, 2026.

Pursuant to Regulation 52(7) & (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the proceeds of the debt raised during the quarter ended September 30, 2026, have been utilized for the purpose for which they were raised and there was no material deviation/variation in the utilization of issue proceeds.

Statement of Utilization & material deviation/variation is enclosed as **Annexure – I.**

The above is for your information and appropriate dissemination.

For and on behalf of **Ambium Finserve Limited**
(formerly Ambium Finserve Private Limited)

RISHAV MAHENDRU
Digitally signed by RISHAV MAHENDRU
Date: 2026.11.12 14:45:32 +05'30'

Rishav Mahendru
Company Secretary
Mem No. A73432
Address: Cabin No. 101, 1st floor, SCO NO. 148-149,
Sector 34 A, Chandigarh (U.T), Pin code: 160022

Encl: a/a

TEJUS &
RAVI KIRAN
CHARTERED ACCOUNTANTS

Independent Auditor's Report on utilization of proceeds from redeemable non-convertible debentures of Ambium Finserve Limited ('the Company') (Formerly known as Ambium Finserve Private Limited) during the quarter ended September 30, 2026

To,

The Board of Directors,
Ambium Finserve Limited (Formerly known as Ambium Finserve Private Limited)

Dear Sir/Madam,

The accompanying statement of utilization of proceeds from the redeemable non-convertible debentures ('the Statement') of Ambium Finserve Limited ('the Company') (Formerly known as Ambium Finserve Private Limited) has been prepared and certified by the management of the Company for submission to the Debenture Trustees as required in terms of clause 15(1A)(c)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 dated December 29, 1993 and subsequent amendments thereto ("Debenture Trustee Regulations") and Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

The Company has to obtain a Report from its statutory auditors, certifying whether the proceeds from the redeemable non-convertible debentures are used towards the purpose of the issue as set out in the Debenture trust deed. The aforesaid statement is stamped by us for identification purposes only.

1. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

2. We conducted our examination in accordance with the Guidance Note on Reports or Certificates issued for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the independence and ethical requirements of the Code of Ethics issued by the ICAI.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Company's management is also responsible for utilizing the proceeds of redeemable non-convertible debentures for the purpose as set out in the Debenture trust deed, ensuring filing of the Statement and for providing all relevant information to the Debenture Trustees.

TEJUS & RAVI KIRAN FRN 0134105 Bangalore

Auditor's Responsibility

5. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this Report. Accordingly, we do not express such an opinion.

6. Our responsibility is to provide limited assurance on compliance by the Company in respect of point 4 above, based on work done and representations received. For the purpose of this Report, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the utilization of proceeds is not, in all material respects, as per the purpose stated in the Debenture trust deed:
   - the amounts in the Statement have been accurately extracted from the unaudited financial information and other records of the Company for the period from July 01, 2026 to September 30, 2026;
   - the computation is arithmetically correct; and
   - the statement presents utilization of funds as required by the Debenture trust deed.

7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

8. Based on our procedures performed in paragraph 6 above, information and explanations given to us, records and documents produced to us, nothing has come to our attention that causes us to believe that:

- the amounts in the Statement have not been accurately extracted from the unaudited financial information and other records of the Company for the period from July 01, 2026 to September 30, 2026;
- the computation is not arithmetically correct; or
- the statement does not present utilization of funds as required by the Debenture trust deed.
- Refer Annexure I for the statement of utilization of issue proceeds and statement of deviation or variation in issue of proceeds.

TEJUS & RAVI KIRAN · FRN 013418S · Bangalore · Chartered Accountants

Restriction of Use

9. This report has been issued for the sole use of the Board of Directors of the Company, to whom it is addressed, for submission to the Debenture Trustees pursuant to SEBI Regulations. Accordingly, our Report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For Tejus & Ravi Kiran
Chartered Accountants
Firm Registration No.: 013418S

Tejus B S
Partner
Membership No.: 224893
UDIN: 26224893G0SDKP2870
Place: Bengaluru
Date: 12.11.2026

Annexure-I

A. Statement of utilization of issue proceeds:

(*Funds Utilized – The funds have been utilised for the purpose for which these proceeds were raised in accordance with the respective offer documents of the issues.)

Name of the Issuer: Ambium Finserve Limited (Formerly Ambium Finserve Private Limited)

ISIN	Mode of Raising Funds (Public Issue/Private Placement)	Type of Instrument	Date of Raising Funds	Amount raised (Face Value in INR Crores)	Funds utilized * (Face Value in INR Crores)	Any Deviation (Yes/ No)	If 7 is yes, then Specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9
INE0RU307262	Private Placement (EBP)	NCDs	02-July-2026	30	30	No	NA	NA
INE0RU307270	Private Placement (EBP)	NCDs	04-August-2026	30	30	No	NA	NA

TEJUS & RAVI KIRAN FRN 013418S Bangalore Chartered Accountants

AMBIUM FINSERVE LIMITED CHANDIGARH

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of Listed Entity	Ambium Finserve Limited (Formerly Ambium Finserve Private Limited)
Mode of fund raising	Private Placement (EBP)
Type of Instrument	Non-Convertible Debentures (NCDs)
Date of raising funds	As mentioned in above table in section A
Amount raised	As mentioned in above table in section A
Report filed for quarter ended	30th September 2026
Monitoring Agency name, if applicable	NA
Is there a Deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document? (Yes/No)	No
If yes, details of approval so required?	NA
Date of Approval	NA
Explanation for the deviation/variation	NA
Comments of the Audit Committee after review	No Deviation
Comments of the Auditor, if any	No Deviation
Objects for which funds have been raised and where there has been deviation/variation, in the following table	100% of the issue proceeds will be utilized by the issuer for onward lending and general corporate purpose.

Original Object	Modified Object, if any	Original Allocation	Modified Allocations, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crores and in %)	Remarks, if any
Onward lending and general corporate purpose	NA	NA	NA	Funds have been utilised as per the objects stated above in compliance with applicable laws.	NA	Nil

Deviation could mean:
1. Deviation in the objects or purpose for which funds have been raised.
2. Deviation in the amount of funds actually utilised as against what was originally disclosed.

Name of Signatory: Abhik Jitendra Patel
Designation: Director
Date: 12th November 2026

TEJUS & RAVI KIRAN FRN: 012118S Bangalore Chartered Accountants

AMBIUM FINSERVE LIMITED CHANDIGARH