November 12, 2026

To,
Listing Department,
The National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the Regulations 51 and 52 read with Part B of Schedule III and Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform that the Board of Directors ("Board") of Ventura Securities Limited ("the Company") at its Meeting held on Thursday, November 12, 2026, has *inter-alia*, considered and approved the following:

1. Un-Audited Financial Results (Standalone and Consolidated) along with the Limited Review Reports issued by the Statutory Auditor of the Company for the quarter and half year ended September 30, 2026.

2. Disclosures in accordance with Regulation 52(2A) & 52(4) of the SEBI Listing Regulations is enclosed as **Annexure A.**

3. Statement of utilization of issue proceeds and statement of deviation/variation in the use of proceeds of issue of Non-Convertible Securities ("NCDs"), for the quarter ended September 30, 2026, pursuant to Regulations 52(7) and 52(7A) of the Listing Regulations as amended from time to time is enclosed as **Annexure-B**.

4. Certificate issued by the Statutory Auditors in accordance with Regulation 54 of the Listing Regulations, the extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities is enclosed as **Annexure-C**.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company will be publishing the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 ("Results") along with the Quick Response Code for accessing the said Results in the newspaper.

Pursuant to Regulations 51 and 62 of Listing Regulations, the above-mentioned disclosures shall also be uploaded on the website of the Company at www.venturasecurities.com

The Board Meeting commenced at 03:30 P.M. and concluded at 05:00 P.M.

Kindly take the same on record.

Thanking you.

For and on behalf of **VENTURA SECURITIES LIMITED**

JUZER YUSUF GABAJIWALA
Digitally signed by JUZER YUSUF GABAJIWALA
Date: 2026.11.12 17:09:12 +05'30'

Juzer Yusuf Gabajiwala
Whole-time Director, Company Secretary & Compliance Officer
DIN: 00176916

Encl.: As above

Ventura Securities Limited
Registered office: I-Think Techno Campus, "B" Wing, 8th Floor, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400 607, Maharashtra.
Telephone: +91-22-6754 7000 / 2549 8500 | Email: corporate@venturasecurities.com | Website: www.venturasecurities.com | CIN: U67120MH1994PLC082048

G. K. Choksi & Co.
Chartered Accountants
708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Suburb : Bldg. No. B-1, Office No. 107/108, 1st Floor, Koldongri CHS.,Parsiwada, Sahar Road, Andheri (East), Mumbai - 400 099.
Email: gkcmumbai@gmail.com • Dial: 35503224

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Ventura Securities Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ventura Securities Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India,

G. K. CHOKSI & CO. MUMBAI CHARTERED ACCOUNTANTS

has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The figures for the quarter ended June 30, 2026 and September 30, 2025 and year to date results from April 01, 2025 to September 30,2025 as reported in this Statement were reviewed by the predecessor auditors who expressed an unmodified conclusion vide their Review Report dated August 6, 2026 and November 10, 2025 respectively. The figures for the year ended March 31, 2026 were audited by the predecessor auditors who expressed an unmodified opinion vide their Audit Report dated May 21, 2026.

FOR G. K. CHOKSI & CO.
Chartered Accountants
[Firm Registration No. 125442W]

Place: Thane
Date: November 12,2026

SHREYAS V. PARIKH
Partner
Mem. No. 33402
UDIN: 26033402RE0MBD3068

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Ventura Securities Limited

Statement of Unaudited Standalone Financial Results for the quarter & half year ended September 30, 2026

(₹ in lakhs)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited) (Restated)
(I)	**Revenue from operations**						
	(a) Interest Income	2,350.83	2,125.02	2,091.26	4,475.85	4,144.35	8,415.30
	(b) Fees and Commission						
	Income from Brokerage	3,315.58	3,435.32	3,202.80	6,750.90	6,585.60	13,089.72
	Other Fees and Commission	523.56	526.99	523.86	1,050.55	980.60	2,014.59
	(iii) Others	51.75	43.95	42.86	95.70	89.40	185.42
	Total Revenue from operations	**6,241.72**	**6,131.28**	**5,860.78**	**12,373.00**	**11,799.95**	**23,705.03**
(II)	**Other Income**	25.80	26.67	2.91	52.47	26.93	161.02
(III)	**Total Income (I+II)**	**6,267.52**	**6,157.95**	**5,863.69**	**12,425.47**	**11,826.88**	**23,866.05**
	Expenses						
(i)	Finance Cost	382.68	321.61	408.01	704.29	764.62	1,499.76
(ii)	Fees and Commission Expense	1,502.99	1,549.75	1,499.88	3,052.74	3,032.74	5,957.86
(iii)	Employee Benefits Expenses	1,729.39	1,764.34	1,990.67	3,493.73	3,943.79	7,617.24
(iv)	Depreciation, Amortization and Impairment	192.90	197.69	202.37	390.59	402.49	802.66
(v)	Other Expenses	1,149.08	1,215.17	1,203.53	2,364.25	2,316.13	4,934.85
(IV)	**Total Expenses**	**4,957.04**	**5,048.56**	**5,304.47**	**10,005.60**	**10,459.77**	**20,812.37**
(V)	**Profit before tax (III-IV)**	**1,310.48**	**1,109.39**	**559.22**	**2,419.87**	**1,367.11**	**3,053.68**
(VI)	**Tax Expense**						
	(1) Current Tax	364.26	284.74	159.00	649.00	371.00	771.88
	(2) Deferred Tax	35.27	(13.05)	(12.97)	22.22	(2.65)	54.24
	(3) Tax Adjustments of Earlier Years	(31.75)	-	-	(31.75)	-	4.28
(VII)	**Profit / (Loss) for the period / year (V-VI)**	**942.70**	**837.70**	**413.19**	**1,780.40**	**998.76**	**2,223.28**
(VIII)	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement (Loss) on defined benefit plans	(3.01)	7.37	(28.16)	4.36	(56.32)	29.48
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.75	(1.85)	7.09	(1.10)	14.17	(7.42)
	Subtotal	**(2.26)**	**5.52**	**(21.07)**	**3.26**	**(42.15)**	**22.06**
(IX)	**Total Comprehensive Income for the period / year (VII + VIII)**	**940.44**	**843.22**	**392.12**	**1,783.66**	**956.62**	**2,245.34**
	Details of Equity Share Capital						
(X)	**Paid up Equity Share Capital (Face Value : Rs. 10 per share)**						554.92
(XI)	**Other Equity**						37,387.54
(XII)	**Earnings per Equity Shares of Rs 10/- each (not annualised for the interim period)**						
	Basic EPS (Rs.)	16.98	15.09	7.45	32.08	18.00	40.07
	Diluted EPS (Rs.)	16.73	14.86	7.35	31.59	17.77	39.44

VENTURA SECURITIES LTD. THANE

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VENTURA SECURITIES LIMITED

Standalone Statement of Assets and Liabilities as at September 30, 2026 (₹ in lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited - Restated)
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	4,609.44	15,786.66
(b) Bank Balance Other Than (a) Above	60,146.99	58,164.57
(c) Receivables		
(I) Trade Receivables	8,735.01	6,570.98
(II) Other Receivables	469.29	1,258.39
(d) Loans	20,625.67	17,121.40
(e) Investments	107.49	106.53
(f) Other Financial Assets	3,512.82	5,506.79
Total Financial Assets (A)	**98,206.71**	**104,515.32**
2. Non Financial Assets		
(a) Current Tax Assets (Net)	84.63	166.20
(b) Deferred Tax Assets (Net)	34.08	57.40
(c) Property, Plant and Equipment	3,191.01	3,213.46
(d) Right to Use Assets	749.07	623.35
(e) Intangible Assets under development	-	7.97
(f) Other Intangible Assets	821.06	920.99
(g) Other Non-Financial Assets	1,047.98	1,158.69
Total Non Financial Assets (B)	**5,927.83**	**6,148.06**
Total Assets (A + B)	**104,134.54**	**110,663.38**
LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	47,539.57	59,272.51
(II) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,365.69	2,383.62
(b) Debt Securities	1,950.00	-
(c) Borrowings (Other Than Debt Securities)	10,607.07	8,220.72
(d) Lease Liability	844.39	709.00
(e) Other Financial Liabilities	1,443.94	1,159.75
Total Financial Liabilities (A)	**63,750.66**	**71,745.60**
2. Non Financial Liabilities		
(a) Provisions	185.35	185.77
(b) Other Non Financial Liability	445.45	789.55
Total Non Financial Liabilities (B)	**630.80**	**975.32**
EQUITY		
(a) Equity Share Capital	555.10	554.92
(b) Other Equity	39,197.98	37,387.54
Total Equity (C)	**39,753.08**	**37,942.46**
Total Liability and Equity (A + B + C)	**104,134.54**	**110,663.38**

VENTURA SECURITIES LTD. THANE

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VENTURA SECURITIES LIMITED

Standalone Unaudited Cash Flow Statement for the half year ended September 30, 2026

(₹ in lakhs)

Particulars	For the Half Year ended September 30, 2026	For the Half Year ended September 30, 2025
A. Cash Flow from Operating activities		
Profit before tax	2,419.87	1,367.13
Adjustments for :		
Depreciation & Amortisation Expenses	390.59	402.49
Lease Interest	45.27	34.10
Employee Stock Option Reserves	14.94	417.41
Profit on Sale of Assets	(2.47)	(0.28)
Fair value of Investment	(0.96)	(0.50)
Dividend received on Investments	(0.02)	(0.02)
Gain on Termination of Lease	-	(1.60)
Interest Expenses	547.51	619.66
Interest Income	(1,998.18)	(1,988.84)
Operating cash flow before working capital changes	**1,416.55**	**849.55**
Adjustment for (Increase) / Decrease in Operating Assets:		
Other Bank Balances	(1,982.43)	(5,294.56)
Trade Receivables	(2,164.02)	(1,382.12)
Other Receivables	789.10	359.96
Loans	(3,504.27)	(6,594.02)
Other Financial Assets	1,993.97	6,972.91
Other Non-Financial Assets	110.70	28.62
Adjustment for Increase / (Decrease) in Operating Liabilities:		
Trade and Other Payables	(12,738.91)	(7,558.51)
Other Financial Liabilities	284.20	180.61
Other Non-Financial Liabilities	(344.10)	1.86
Provisions	3.94	105.66
Cash (used) from Operating activities	**(16,135.28)**	**(12,330.04)**
Tax Refund / (Paid) Net	(535.62)	(444.06)
Net Cash (used) in Operating Activities	**(16,670.90)**	**(12,774.10)**
B. Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment	(144.37)	(70.22)
Purchase of Other Intangible Assets	(10.62)	-
Payment for Intangible Asset Under Development	7.97	-
Sale of Property, Plant and Equipment	13.94	0.28
Interest received	1,998.18	1,988.84
Dividend received on Investments	0.02	0.02
Net Cash generated from Investing Activities	**1,865.12**	**1,918.92**
C. Cash Flow from Financing Activities		
Interest paid	(527.46)	(619.66)
Proceeds of Short Term Borrowings	4,316.30	6,381.64
Payments towards Leases	(160.28)	(146.84)
Net Cash (used) from Financing Activities	**3,628.56**	**5,615.14**
Net (Decrease) in Cash & Cash Equivalents [A+B+C]	**(11,177.22)**	**(5,240.04)**



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VENTURA SECURITIES LIMITED

Standalone Unaudited Cash Flow Statement for the half year ended September 30, 2026

(₹ in lakhs)

Particulars	For the Half Year ended September 30, 2026	For the Half Year ended September 30, 2025
Net (Decrease) in Cash and Cash equivalents	**(11,177.22)**	**(5,240.04)**
Cash and Bank balances at beginning of year	15,786.66	22,631.78
Cash and Bank balances at end of year	4,609.44	17,391.74
Cash & Cash Equivalents comprise of		
Cash in Hand	3.24	5.10
Balance with Banks	4,606.20	17,386.63
Cash & Cash Equivalents as at the end of the year	**4,609.44**	**17,391.73**

VENTURA SECURITIES LTD. THANE

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Notes :

1 These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time.

These unaudited standalone financial results of Ventura Securities Limited (the "Company") for the quarter and six months ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2026. The statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results of the Company for the quarter and six months ended 30 September 2026

2 The Board of Directors of Ventura Securities Limited (the Company) in its Board Meeting held on May 30, 2023 had proposed and approved the Scheme of Amalgamation of its wholly owned Subsidiary Ventura Allied Services Private Limited with the Company subject to Regulatory and other approvals. The Hon'ble National Company Law Tribunal ("NCLT), Mumbai Bench, vide its order dated July 21, 2026, has sanctioned the Scheme of Amalgamation of Ventura Allied Services Private Limited ("Transferor Company") with Ventura Securities Limited ("Transferee Company") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme became effective on August 12, 2026 upon filing of the certified copy of the NCLT Order with the Registrar of Companies, Mumbai. The above financial results have been prepared after giving effect to the said scheme w.e.f. April 1,2024, being the Apponted Date and accordingly the figures for the quarter ended June 30, 2026, quarter and half year ended September 30, 2025 and year ended March 31, 2026 have been reported.

3 During the half year ended September 30, 2026, the Company has allotted 1,847 equity shares of ₹10 each pursuant to the exercise of vested stock options under the Company's Employee Stock Option Scheme (ESOP). Consequently, the issued, subscribed and paid-up equity share capital of the Company increased by ₹ 18,470.

4 During the quarter and half year ended, the Company has issued 19,500 10.95% Non-Convertible Debentures (NCD) of face value of Rs.10,000/- each on September 29, 2026. The said NCD's are listed on the National Stock Exchange. The details of the utilization of proceeds out of the said issue is enclosed as **Annexure C**.

5 Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the secured Non-Convertible Debentures ('NCDs') issued by the Company and outstanding as at 30 September 2026 are fully secured by a pari-passu charge on all present and future receivables arising from margin trading facility of the Company, with a minimum asset cover of 1.25 time the outstanding principal and interest amount due of such NCDs. Accordingly, the Company has maintained the requisite asset cover of 1.25 time, as stipulated in the respective Offer Document(s). The details of security cover as per prescribed format under Regulation 54(3) of the Listing Regulations is enclosed as **Annexure B**.

6 Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/DDHS/PoD-1/P/CIR/2024/48 dated 21 May 2024, the information as required for the quarter ended 30 September 2026 in respect of the Company's Redeemable NCDs is enclosed as **Annexure A**.

7 CARE Ratings Limited has assigned a credit rating of CARE BBB+ (Stable) to the Company's Redeemable Non-Convertible Debentures.

8 The Company is primarily engaged in the business of broking and related activities and accordingly there are no separate reportable segments. The Company is operating majorly in single geographical segment i.e. India.

9 Previous year / periods figures have been re-grouped / reclassified wherever necessary to confirm with current period presentation.

For Ventura Securities Limited

VENTURA SECURITIES LTD. THANE

Juzer Gabajiwala
Whole Time Director, Company Secretary
& Compliance Officer
DIN - 00176916

Place : Thane
Date : 12th November 2026

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VENTURA SECURITIES LIMITED

Standalone Financial Results for the quarter and half year ended September 30, 2026

Annexure A

Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations) and SEBI's Master Circular bearing reference No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 to the extent applicable, information as required for the quarter ended September 30, 2026 in respect of Non-Convertible Debentures (NCDs) and Commercial Papers of the Companv is as mentioned below:

Key Financial Information:

Particulars	Half year ended September 30, 2026
Debt Equity Ratio[1]	0.32
Debt Service Coverage Ratio[2]	4.67
Interest Service Coverage Ratio[3]	4.67
Networth[4] (₹ in lakhs)	39753.08
Net Profit after Tax (₹ in lakhs)	1780.40
Earnings per share (Basic)	32.08
Earnings per share (Diluted)	31.59
Outstanding redeemable preference shares	Not Applicable
Capital Redemption Reserve (₹ in lakhs)	Not Applicable
Debenture Redemption Reserve (₹ in lakhs)	Not Applicable
Current Ratio[10]	1.27
Long term Debt to Working Capital	0.11
Bad Debts to Accounts Receivable ratio	0.00
Current Liability Ratio	0.98
Total Debt to Total Assets[6]	0.12
Debtors Turnover Ratio[7]	0.89
Inventory Turnover Ratio	Not Applicable
Operating Margin (%)[8]	19.56%
Net Profit Margin (%)[9]	14.39%

[1]Debt Equity Ratio = Debt (Borrowings + Accrued interest)/Equity (Equity share capital + Other Equity)

[2]Debt Service Coverage Ratio = Profit/Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on Leases) / (Interest expenses(excludes interest costs on leases as per IND AS 116 on Leases)+Principal Repavments)

[3]Interest Service Coverage Ratio = Profit/Loss before exceptional items, interest and tax (excludes unrealized gains/losses and interest costs on leases as per IND AS 116 on Leases)/Interest exoenses(excludes interest costs on leases as oer IND AS 116 on Leases)

[4]Net Worth = As per Sec 2(57) of Companies Act, 2013

[5]Bad debt includes provision made on doubtful debts. Accounts receivable includes trade receivables and MTF

[6]Total Debts to Total Assets= Total Debts(Borrowings+Debt Securities)/Total Assets

[7]Debtors Turnover Ratio= Fee and Commission Income /Average Trade Receivables

[8]Operating Margin = Profit before tax/ Total Revenue from operations

[9]Net Profit Margin= Profit after tax I Total Revenue from operations

[10]The Company prepares its financial statements in accordance with Division III of Schedule III to the Companies Act, 2013, which does not require the classification of ;assets and liabilities into current and non-current categories. Accordingly, this ratios are not applicable.



G.K. Choksi & Co.
Chartered Accountants
708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
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Email: gkcmumbai@gmail.com • Dial: 35503224

Auditor's Report on Asset Cover and Compliance with all Covenants as at September 30, 2026 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to MITCON Credentia Trusteeship Services Limited (the 'Debenture Trustees')

To the Board of Directors of
Ventura Securities Limited

1. This report is issued in accordance with the terms of engagement agreement dated October 15, 2026, with Ventura Limited (hereinafter the "Company").

2. We **G.K.CHOKSI & CO.**, Chartered Accountants, are the Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Asset Cover as per the terms of the Debenture Trust Deed / Information Memorandum / Debenture Trust Agreement and Compliance with Covenants' for listed non-convertible debt securities as at September 30, 2026 (hereinafter the "Statement") which has been prepared by the Company as prescribed by Securities and Exchange Board of India (SEBI) circular SEBI /HO/MIRSD/MIRSO CRADT/CIR/P/2022/67 dated May 19, 2022 and SEBI/HO/DDHS/PoD-1/CIR/2025/117 dated August 13, 2025, from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the half year ended September 30, 2026 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations").

   This Report is required by the Company for the purpose of submission with Debenture Trustees of the Company to ensure compliance with the SEBI Regulations and SEBI Circular in respect of its listed non-convertible debt securities('Debentures'). The Company has entered into agreement with the respective Debenture Trustees as stated in the "Table II" of the Statement" in respect of such Debentures.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the Debenture Trust Deeds / Debenture Trust Agreements entered into between the Company and the Debenture Trustees ('Trust Deeds') and Information Memorandum.

Auditor's Responsibility

5. It is our responsibility is to provide limited assurance as to whether:

   (a) the Company has maintained asset cover as per the terms of the Debenture Trust Deeds / Information memorandum / Debenture Trust Agreement; and

   (b) the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds / Information memorandum / Debenture Trust Agreement as at September 30, 2026.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

G.K. CHOKSI & CO. MUMBAI CHARTERED ACCOUNTANTS

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

8. We have performed the limited review of the unaudited financial results of the Company for the half year ended September 30, 2026, prepared by the company pursuant to the requirements of Regulation 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and issued a conclusion dated November 12, 2026. Our audit of these financial results was conducted in accordance with the Standards on Review engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity" issued by Institute of Chartered Accountants of India ('ICAI').

9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.

10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

    a) Obtained and read the Debenture Trust Deeds / Debenture Trust Agreements and Information Memorandum and noted the asset security cover required to be maintained by the Company.

    b) Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as at September 30, 2026 to the unaudited financial statements and books of account maintained by the Company as at and for the half year ended September 30, 2026.

    c) Obtained and read the particulars of asset cover in respect of listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the unaudited financial results and books of accounts maintained by the Company as at September 30, 2026.

    d) Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Asset Cover in the attached Statements.

    e) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Asset Cover in respect of listed non-convertible debt security.

    f) Examined and verified the arithmetical accuracy of the computation of Asset Cover, in the accompanying Statement.

    g) Compared the Asset Cover with the Asset Cover required to be maintained as per Debenture Trust Deeds / Debenture Trust Agreements / Information Memorandum.

    h) With respect to compliance with covenants (including financial, affirmative, informative and negative covenants) as mentioned in Table III of the Statement, we have performed following procedures:

        (i) Obtained the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the period April 1, 2026 to September 30, 2026.

G.K. CHOKSI & CO. MUMBAI CHARTERED ACCOUNTANTS

(ii) We have verified the compliance of debt covenants as per the Debenture Trust Deeds / Information Memorandum / Debenture Trust Agreements till date of this certificate. With respect to the covenants for the half year ended September 30, 2026 for which due date is after the date of this certificate, management has represented to us that the same shall be duly complied with within the due date; and

(iii) Performed necessary inquiries with the management regarding any instances of non-compliance of covenants during the half year ended September 30, 2026.

i) With respect to covenants other than those mentioned in paragraph 10(i) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deeds / Information Memorandum / Debenture Trust Agreement, as at September 30, 2026. We have relied on the same and not performed any independent procedure in this regard.

j) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received, reliance on legal opinion as referred in paragraph 10(f) and management representations obtained, nothing has come to our attention that causes us to believe that:

a) The Company has not maintained asset cover as per the terms of the Trust Deeds / Debenture Trust Agreements / Information Memorandum; and

b) The Company is not in compliance with all the covenants as mentioned in the Trust Deeds / Information Memorandum / Debenture Trust Agreement as at September 30, 2026.

Restriction on Use

The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustees and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

FOR G. K. CHOKSI & CO.
Chartered Accountants
[Firm Registration No. 125442W]

G. K. CHOKSI & CO. MUMBAI CHARTERED ACCOUNTANTS

SHREYAS V. PARIKH
Partner
Mem. No. 33402
UDIN: 26033402GTMZLF4840

Date: November12,2026
Place: Thane

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Annexure B : a) Revised Format for Security Cover Certificate (In Lakhs)

Column A	Column B	Column C i	Column Dii	Column Eiii	Column Fiv	Column Gv	Column Hvi	Column Ivii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		**Exclusive Charge**	**Exclusive Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not offered as Security**	**Elimination (amount in negative)**	**(Total C to H)**	**Related to only those items covered by this certificate**				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	No		2,535.82	No			655.19		3,191.01					
Capital Work-in- Progress				No			0.00		0.00					
Right of Use Assets				No			0.00		0.00					
Goodwill				No			0.00		0.00					
Intangible Assets				No			0.00		0.00					
Intangible Assets under Development				No			0.00		0.00					
Investments				No			107.49		107.49					
Loans				Yes	4,249.75		16,375.92		20,625.67				2,438.96	2,438.96
Inventories				No			0.00		0.00					
Trade Receivables				No		-	8,735.01		8,735.01					
Cash and Cash Equivalents				No			4,609.44		4,609.44					
Bank Balances other than Cash and Cash Equivalents				No			60,146.99		60,146.99					
Others				No			4,756.44		4,756.44					
Total		**0.00**	**2,535.82**		**4,249.75**	**0.00**	**95,386.48**	**0.00**	**1,02,172.05**	**0.00**	**0.00**	**0.00**	**2,438.96**	**2,438.96**
LIABILITIES														
Debt securities to which this certificate pertains				Yes	1,951.17				1,951.17				1,951.17	1,951.17
Other debt sharing pari-passu charge with above debt				Yes	1,207.19				1,207.19				1,207.19	1,207.19
Other Debt			5,029.29	No					5,029.29					
Subordinated debt				No			0.00		0.00					
Borrowings		not to be filled		No					0.00					
Bank				No		2,479.68			2,479.68					
Debt Securities				No					0.00					
Others				No			1,902.50		1,902.50					
Trade payables				No					0.00					
Lease Liabilities				No					0.00					
Provisions				No					0.00					
Others				No					0.00					
Total			**5,029.29**		**3,158.36**	**2,479.68**	**1,902.50**	**0.00**	**12,569.83**	**0.00**	**0.00**	**0.00**	**3,158.36**	**3,158.36**
Cover on Book Value					**1.25**									
Cover on Market Valueix					**0.00**									
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									
		Not Applicable			**1.25**									

i. Total assets available for secured debt securities of Rs. 18,782.95 Lakhs are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum

ii. Loans/receivables and other asset offered as security are provided at carrying value/book value as market value is not ascertainable or applicable

b) ISIN wise Details

Sr. No.	ISIN	Facility	Type of Charge	Subscribed Amount (INR)	Principal Outstanding as on September 30, 2026 (INR)	Interest Accrued but not due for payment as on September 30, 2026 (INR)	Cover Required (In times)	Security Required (INR)
1	INE0EU707011	Secured NCD's	Paripassu	1,950.00	1,950.00	1.17	1.25	2,438.96

c) Comparison with previous quarter

Security Cover of previous Quarter – June 2026	Security Cover of current Quarter – September 2026	Is there any reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover (Yes / No)	If yes, please state the reason for such variation
Not Applicable	1.25	Not Applicable	Not Applicable

G.K. CHOKSI & CO. MUMBAI CHARTERED ACCOUNTANTS

VENTURA SECURITIES LTD. THANE

VENTURA SECURITIES LIMITED

Annexure C

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of Raising Funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Ventura Securities Limited	INE0EU707011	Private Placement	Non-Convertible Debentures	September 29, 2026	Rs. 1950 Lakhs	NIL*	No	Not Applicable	Not Applicable

*As on date amount raised i.e Rs. 1950 lakhs. is fully utilised.

B. Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Ventura Securities Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	September 29, 2026
Amount raised	Rs. 1950 Lakhs
Report filed for quarter ended	September 30, 2026
Is there a deviation/variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If Yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation / variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

For Ventura Securities Limited

VENTURA SECURITIES LTD. THANE

Juzer Gabajiwala
Whole Time Director, Company Secretary
& Compliance Officer
DIN 00176916

G. K. Choksi & Co.
Chartered Accountants
708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Suburb : Bldg. No. B-1, Office No. 107/108, 1st Floor, Koldongri CHS.,Parsiwada, Sahar Road,
Andheri (East), Mumbai - 400 099.
Email: gkcmumbai@gmail.com • Dial: 35503224

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Ventura Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Ventura Securities Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

G. K. CHOKSI & CO. MUMBAI CHARTERED ACCOUNTANTS

4. The Statement includes the results of Ventura Commodities Limited (wholly owned subsidiary of the company).

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The figures for the quarter ended June 30, 2026 and September 30, 2025 and year to date results from April 01, 2025 to September 30,2025 as reported in this Statement were reviewed by the predecessor auditors who expressed an unmodified conclusion vide their Review Report dated August 6, 2026 and November 10, 2025 respectively. The figures for the year ended March 31, 2026 were audited by the predecessor auditors who expressed an unmodified opinion vide their Audit Report dated May 21, 2026.

FOR G. K. CHOKSI & CO.
Chartered Accountants
[Firm Registration No. 125442W]

Place: Thane
Date: November 12,2026

SHREYAS V. PARIKH
Partner
Mem. No. 33402
UDIN: 26033402QRMJYA1072

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Statement of Unaudited Consolidated Financial Results for the quarter & half year ended September 30, 2026

(Rs. in Lakhs)

	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited - Restated)
(I)	Revenue from Operations						
	(a) Interest Income	2,351.97	2,126.14	2,092.45	4,478.11	4,146.77	8,459.06
	(b) Fees and Commission						
	- Income from Brokerage	3,315.58	3,435.32	3,202.80	6,750.90	6,585.60	13,089.72
	- Other Fees and Commission	523.56	526.99	523.86	1,050.55	980.60	2,014.59
	Other Operating Incomes	51.75	43.95	42.86	95.70	89.40	185.42
	Total Revenue from operations	**6,242.86**	**6,132.40**	**5,861.97**	**12,375.26**	**11,802.37**	**23,748.79**
(II)	Other Incomes	25.80	26.88	3.56	52.68	27.58	122.53
(III)	**Total Incomes (I + II)**	**6,268.66**	**6,159.28**	**5,865.53**	**12,427.94**	**11,829.95**	**23,871.32**
	EXPENSES						
(i)	Fees and Commission	1,502.99	1,549.75	1,499.88	3,052.74	3,032.74	5,957.86
(ii)	Finance Costs	382.69	321.61	408.01	704.30	764.62	1,499.85
(iii)	Employee Benefit Expenses	1,729.39	1,764.34	1,990.67	3,493.73	3,943.79	7,617.23
(iv)	Depreciation and Amortization expense	192.90	197.69	202.37	390.59	402.49	802.67
(v)	Other Expenses	1,149.85	1,217.53	1,204.22	2,367.38	2,317.54	4,939.41
(IV)	**Total Expenses**	**4,957.82**	**5,050.92**	**5,305.15**	**10,008.74**	**10,461.18**	**20,817.02**
(V)	**Profit before tax (III - IV)**	**1,310.84**	**1,108.36**	**560.38**	**2,419.20**	1,368.77	**3,054.30**
(VI)	**Tax Expense:**						
	(1) Current Tax	364.26	284.74	159.27	649.00	371.43	772.38
	(2) Deferred Tax	35.29	(13.03)	(12.95)	22.26	(2.60)	54.34
	(3) Tax Adjustments of Earlier Years	(31.75)	-	1.65	(31.75)	1.65	9.24
(VII)	**Profit for the period / year (V - VI)**	**943.04**	**836.65**	**412.41**	**1,779.69**	**998.29**	**2,218.34**
(VIII)	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement Gain / (Loss) on Defined Benefit Plans	(3.01)	7.37	(28.16)	4.36	(56.32)	29.48
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.75	(1.85)	7.09	(1.10)	14.17	(7.42)
	Other Comprehensive Income / (Expense)	**(2.26)**	**5.52**	**(21.07)**	**3.26**	**(42.15)**	**22.06**
(IX)	**Total Comprehensive Income for the year (VII + VIII)**	**940.78**	**842.17**	**391.34**	**1,782.95**	**956.14**	**2,240.40**
(X)	**Net Profit Attributable to:**						
	Owners	943.04	836.65	412.41	1,779.69	998.29	2,218.34
	Non Controlling Interest	-	-	-	-	-	-
(XI)	**Other Comprehensive Income / Expense attributable to:**						
	Owners	(2.26)	5.52	(21.07)	3.26	(42.15)	22.06
	Non Controlling Interest	-	-	-	-	-	-
(XII)	**Total Comprehensive Income attributable to:**						
	Owners	940.78	842.17	391.34	1,782.95	956.14	2,240.40
	Non Controlling Interest	-	-	-	-	-	-
	Details of Equity Share Capital						
(XIII)	**Paid up Equity Share Capital (Face Value : Rs. 10 per share)**						554.92
(XIV)	**Other Equity**						37,403.32
(XV)	**Earnings per Equity Shares of Rs 10/- each (not annualised for the interim period)**						
	Basic EPS (Rs.)	16.99	15.07	7.43	32.06	17.99	39.98
	Diluted EPS (Rs.)	16.73	14.84	7.32	31.57	17.72	39.36

VENTURA SECURITIES LTD. THANE

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Note 1

Consolidated Statement of Assets and Liabilities as at September 30, 2026

(Rs. in Lakhs)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited -Restated)
I	**ASSETS**		
(A)	**Financial Assets**		
	(a) Cash and Cash Equivalents	4,616.86	15,796.79
	(b) Bank Balances Other Than (a) Above	60,220.38	58,237.89
	(c) Receivables		
	(I) Trade Receivables	8,735.01	6,570.98
	(II) Other Receivables	469.29	1,258.39
	(d) Loans	20,625.67	17,121.40
	(e) Investments	7.24	6.28
	(f) Other Financial Assets	3,543.02	5,536.99
	Total Financial Assets (A)	**98,217.46**	**104,528.72**
(B)	**Non - Financial Assets**		
	(a) Current tax Assets	89.54	170.66
	(b) Deferred tax Assets (Net)	34.50	57.86
	(c) Property, Plant and Equipments	3,191.01	3,213.48
	(d) Right To Use Assets	749.07	623.34
	(e) Intangible Asset Under Development	-	7.97
	(f) Other Intangible Assets	821.06	920.99
	(g) Other Non-Financial Assets	1,051.43	1,161.68
	Total Non - Financial Assets (B)	**5,936.61**	**6,155.98**
	Total Assets (A + B)	**104,154.07**	**110,684.70**
II	**LIABILITIES AND EQUITY**		
(1)	**LIABILITIES**		
(A)	**Financial Liabilities**		
	(a) Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	47,539.57	59,272.51
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,368.56	2,386.49
	(b) Debt Securities	1,950.00	-
	(b) Borrowings (Other Than Debt Securities)	10,607.07	8,220.72
	(c) Lease Liability	844.39	709.00
	(d) Other Financial Liabilities	1,445.54	1,162.21
	Total Financial Liabilities (A)	**63,755.13**	**71,750.93**
(B)	**Non - Financial Liabilities**		
	(a) Provisions	185.35	185.78
	(b) Other Non-Financial Liabilities	445.45	789.75
	Total Non-Financial Liabilities (B)	**630.80**	**975.53**
	Total Liabilities (A + B)	**64,385.94**	**72,726.46**
(2)	**EQUITY**		
	(a) Equity Share Capital	555.10	554.92
	(b) Other Equity	39,213.04	37,403.32
	Total Equity (C)	**39,768.14**	**37,958.24**
	Total Liabilities and Equity (A + B + C)	**104,154.07**	**110,684.70**

VENTURA SECURITIES LTD. THANE

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Note 2

Consolidated Cash Flow Statement for the half year ended September 30, 2026

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
A. Cash Flow from Operating activities		
Net Profit before tax	2,419.20	1,368.79
Adjustments for :		
Depreciation & Amortisation Expenses	390.59	402.49
Lease Interest Paid	45.27	34.10
Notional Gain on Termination	-	(1.60)
Employee Stock Option Reserves	14.94	417.41
Write Back of Investement	(0.96)	(0.50)
(Profit) on Sale of Property, Plant and Equipment	(2.47)	(0.28)
Interest on Income Tax Refund	-	(0.65)
Dividend received on Investments	(0.02)	(0.02)
Interest paid	547.51	619.66
Interest received	(2,000.44)	(1,991.26)
Operating profit before working capital changes	**1,413.62**	**848.14**
Adjustment for Changes in Working Capital:		
(Increase) in Other Bank Balances	(1,982.50)	(5,294.64)
(Increase) in Trade Receivables	(2,164.02)	(1,382.12)
(Increase) in Other Receivables	789.10	359.96
(Increase) in Loans	(3,504.27)	(6,594.02)
Decrease / (Increase) in Other Financial Assets	1,993.97	6,972.91
Decrease in Other Non-Financial Assets	110.25	28.24
(Decrease) in Trade and Other Payables	(12,738.91)	(7,558.51)
Increase in Other Financial Liabilities	283.34	179.82
Increase / (Decrease) in Other Non-Financial Liabilities	(344.32)	1.66
Increase / (Decrease) In Provisions	3.94	105.66
Cash used in Operations	**(16,139.81)**	**(12,332.90)**
Tax paid (Net)	(536.06)	(437.53)
Net Cash used in Operating Activities	**(16,675.87)**	**(12,770.43)**
B. Cash Flow from investing activities		
Purchase of Property, Plant and Equipment	(144.37)	(70.22)
Purchase of Other Intangible Assets	(10.62)	-
Payment for Intangible Asset Under Development	7.97	-
Sale of Property, Plant and Equipment	13.94	0.28
Interest received	2,000.44	1,991.26
Dividend received on Investments	0.02	0.02
Net Cash generated from Investing Activities	**1,867.38**	**1,921.34**

VENTURA SECURITIES LTD. THANE

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Note 2

Consolidated Cash Flow Statement for the half year ended September 30, 2026

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
C. Cash Flow from Financing Activities		
Bank Deposits		
Interest paid (including Finance Lease Principal)	(527.46)	(619.66)
(Repayment)/Proceeds of Short Term Borrowings	4,316.30	6,381.64
Payment Of Rent	(160.28)	(146.84)
Net Cash generated from Financing Activities	**3,628.56**	**5,615.14**
Net (Decrease) in Cash & Cash Equivalents [A+B+C]	**(11,179.93)**	**(5,233.95)**
Net (Decrease) in Cash and Cash equivalents	**(11,179.93)**	**(5,233.95)**
Cash and Bank balances at beginning of the period	15,796.79	22,635.34
Cash and Bank balances at end of the period	4,616.86	17,401.39
Cash and Bank balances at end of the period comprise of		
Cash & Cash Equivalents		
- Cash in Hand	3.24	5.10
- Balance with Banks	4,613.62	17,396.28
Bank balances other than above		
- Unpaid dividend account		
Cash & Cash Equivalents at the end of the period	**4,616.86**	**17,401.38**

VENTURA SECURITIES LTD. THANE

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Notes :

1 These unaudited Consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time.

These unaudited Consolidated financial results of Ventura Securities Limited (the "Group") for the quarter and six months ended 30 September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2026. The statutory auditors of the Company have carried out a limited review of the above unaudited Consolidated financial results of the Company for the quarter and six months ended 30 September 2026

2 The Consolidated Financial Results of the Group comprise the financial results of Ventura Securities Limited and its wholly owned subsidiaries viz. Ventura Commodities Limited.

3 The Board of Directors of Ventura Securities Limited (the Company) in its Board Meeting held on May 30, 2023 had proposed and approved the Scheme of Amalgamation of its wholly owned Subsidiary Ventura Allied Services Private Limited with the Company subject to Regulatory and other approvals. The Hon'ble National Company Law Tribunal ("NCLT), Mumbai Bench, vide its order dated July 21, 2026, has sanctioned the Scheme of Amalgamation of Ventura Allied Services Private Limited ("Transferor Company") with Ventura Securities Limited ("Transferee Company") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme became effective on August 12, 2026 upon filing of the certified copy of the NCLT Order with the Registrar of Companies, Mumbai. The above financial results have been prepared after giving effect to the said scheme w.e.f. April 1,2024, being the Apponted Date and accordingly the figures for the quarter ended June 30, 2026, quarter and half year ended September 30, 2025 and year ended March 31, 2026 have been reported.

4 During the half year ended September 30, 2026, the Holding Company has allotted 1,847 equity shares of ₹10 each pursuant to the exercise of vested stock options under the Company's Employee Stock Option Scheme (ESOP). Consequently, the issued, subscribed and paid-up equity share capital of the Company increased by ₹ 18,470.

5 During the quarter and half year ended, the Holding Company has issued 19,500 10.95% Non-Convertible Debentures (NCD) of face value of Rs.10,000/- each on September 29, 2026. The said NCD's are listed on the National Stock Exchange. The details of the utilization of proceeds out of the said issue is enclosed as Annexure C.

6 Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the secured Non-Convertible Debentures ('NCDs') issued by the Holding Company and outstanding as at 30 September 2026 are fully secured by a pari-passu charge on all present and future receivables arising from margin trading facility of the Company, with a minimum asset cover of 1.25 time the outstanding principal and interest amount due of such NCDs. Accordingly, the Company has maintained the requisite asset cover of 1.25 time, as stipulated in the respective Offer Document(s). The details of security cover as per prescribed format under Regulation 54(3) of the Listing Regulations is enclosed as Annexure B.

7 Pursuant to the provisions of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/DDHS/PoD-1/P/CIR/2024/48 dated 21 May 2024, the information as required for the quarter ended 30 September 2026 in respect of the Company's Redeemable NCDs is enclosed as Annexure A.

8 CARE Ratings Limited has assigned a credit rating of CARE BBB+ (Stable) to the Company's Redeemable Non-Convertible Debentures.

9 The Group is primarily engaged in the business of broking and related activities and accordingly there are no separate reportable segments. The Group is operating majorly in single geographical segment i.e. India.

10 Previous year / periods figures have been re-grouped / reclassified wherever necessary to confirm with current period presentation.

For Ventura Securities Limited.

VENTURA SECURITIES LTD. THANE

Juzer Gabajiwala
Whole Time Director, Company Secretary & Compliance Officer
DIN - 00176916

Place : Thane
Date : 12th November 2026