



#NewBharat #NewVision

Date: September 29, 2026

To,

National Stock Exchange of India Ltd.

Address: Exchange Plaza” Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Scrip Symbol: VIESL

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") - Allotment of secured redeemable non-convertible debentures on private placement basis

Respected Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations and Chapter V and Annexure 18 of the master circular issued by the Securities and Exchange Board of India ("SEBI") bearing reference number SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 on "*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*" read with the master circular issued by SEBI bearing reference number SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 on "*Master Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitised Debt Instruments and/ or Commercial Paper*" ("**SEBI LODR Master Circulars**") we, Vision Infra Equipment Solutions Limited ("**Company**"), this is to inform you that the Finance Committee ("**Committee**") of the Company has at its meeting held today i.e., September 29, 2026, allotted 2,500 (two thousand and five hundred) senior, secured, rated, listed, redeemable, taxable, non-convertible debentures denominated in Indian Rupees, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate nominal value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) ("**Debentures**" or "**Series I Debentures**"), at an issue price of INR 1,00,283.5616 (Indian Rupees One Lakh Two Hundred Eighty Three Decimal Five Six One Six) per Debenture (which has been determined with reference to the accrued interest of INR 283.5616 (Indian Rupees Two Hundred Eighty Three Decimal Five Six One Six) per Debenture taking into account the record date and the interest payment dates of the non-convertible debentures issued under the existing International Securities Identification Number (ISIN) INE0TR007022) on a private placement basis.

The details as required under the SEBI LODR Regulations read with the SEBI LODR Master Circulars are as under:

Sr. No.	Particulars	Details
1.	Type of Securities proposed to be issued	Senior, secured, rated, listed, redeemable, taxable, non-convertible debentures
2.	Type of Issue	The Debentures have been issued by the Company on a private placement basis under the existing International Securities Identification Number (ISIN) INE0TR007022 (" Existing ISIN ").
3.	Size of Issue/total number of securities proposed to be issued	2,500 (two thousand and five hundred) senior, secured, rated, listed, redeemable, taxable, non-convertible debentures denominated in Indian Rupees, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate nominal value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore), at an issue price of INR 1,00,283.5616 (Indian Rupees One Lakh Two Hundred Eighty Three Decimal Five Six One Six) per Debenture

Vision Infra Equipment Solutions Limited



4th floor, International Business Bay,
Gururanak Nagar, Pune 411042



www.visioninfraindia.com



info@visioninfraindia.com



+91 20 2644 0999

#NewBharat #NewVision

		(which has been determined with reference to the accrued interest of INR 283.5616 (Indian Rupees Two Hundred Eighty Three Decimal Five Six One Six) per Debenture taking into account the record date and the interest payment dates of the non-convertible debentures issued under the Existing ISIN)
4.	Whether securities proposed to be listed? If Yes, Name of the Stock Exchange	Yes. The Debentures (as defined below) are proposed to be listed on the National Stock Exchange of India Limited.
5.	Post Allotment of Securities – Outcome of Subscription	2,500 (two thousand and five hundred) senior, secured, rated, listed, redeemable, taxable, non-convertible debentures denominated in Indian Rupees, each having a face value of INR 1,00,000 (Indian Rupees One Lakh) and an aggregate nominal value of INR 25,00,00,000 (Indian Rupees Twenty Five Crore) (" Debentures " or " Series I Debentures "), at an issue price of INR 1,00,283.5616 (Indian Rupees One Lakh Two Hundred Eighty Three Decimal Five Six One Six) per Debenture (which has been determined with reference to the accrued interest of INR 283.5616 (Indian Rupees Two Hundred Eighty Three Decimal Five Six One Six) per Debenture taking into account the record date and the interest payment dates of the non-convertible debentures issued under the Existing ISIN)
6.	ISIN	INE0TR007022
7.	Issue Price	INR 1,00,283.5616 (Indian Rupees One Lakh Two Hundred Eighty Three Decimal Five Six One Six) per Debenture (which has been determined with reference to the accrued interest of INR 283.5616 (Indian Rupees Two Hundred Eighty Three Decimal Five Six One Six) per Debenture taking into account the record date and the interest payment dates of the non-convertible debentures issued under the Existing ISIN)
8.	Tenure of the Instrument - date of allotment and date of maturity	Date of allotment: September 29, 2026 (" Deemed Date of Allotment ") Date of maturity: August 27, 2030 (" Final Redemption Date ") Tenure: 46 (forty six) months and 29 (twenty nine) days from the Deemed Date of Allotment
9.	Coupon/interest offered, schedule of payment of coupon/interest and principal	The floating rate of interest (per annum, payable monthly) being the aggregate of (a) the prevailing RBI Repo Rate or such other benchmark rate as may be determined in accordance with the DTD (as defined below), and (b) the spread of 625 bps (six hundred and twenty five basis points), as of the Deemed Date of Allotment being 11.50% (eleven decimal five zero percent) per annum payable monthly, subject to any benchmark rate reset or step up in accordance with the terms of the DTD.
10	Schedule of payment of coupon/interest and principal	46 (forty six) months and 29 (twenty nine) days from the Deemed Date of Allotment, i.e., until August 27, 2030 (subject to any early/ premature redemption / put option/call option exercised by debenture holders in accordance with the terms of the DTD)
11	Charge / Security, if any created over the assets	(a) The Debentures shall be secured on or prior to the

Vision Infra Equipment Solutions Limited



#NewBharat #NewVision

		Deemed Date of Allotment by way of: (i) a first ranking exclusive and continuing charge by way of hypothecation over identified moveable fixed assets of the Company, as more particularly identified in the deed of hypothecation ("Hypothecated Assets I"); (ii) a second ranking, <i>pari passu</i> and continuing charge by way of hypothecation over all present and future rights, title and interest in and to all current assets of the Company (including, stocks of raw materials, stocks in process, semi-finished and finished goods, stores and spares) ("Hypothecated Assets II"), (iii) a first ranking, exclusive and continuing charge over the DSRA (as defined in the DTD), including all amounts, receivables and fixed deposits thereunder ("Hypothecated Assets III") ((i) to (iii) are collectively referred to as the "Hypothecated Assets"); and (iv) such other security interest as may be agreed between the Company and the Debenture Holders ((i) to (iv) above are collectively referred to as the "Transaction Security"). (b) The value of the Hypothecated Assets I shall at all times: (i) commencing from the Deemed Date of Allotment until the expiry of a period of 3 (three) months from August 27, 2026, be at least 1 (one) times the value of the outstanding amounts in respect of the Debentures; and (ii) commencing from the expiry of a period of 3 (three) months from August 27, 2026 until the Debentures are fully redeemed, be at least 1.10 (one decimal one zero) times the value of the outstanding amounts in respect of the Debentures, wherein the value of the Hypothecated Assets I for the purposes of this paragraph (b) shall be the written down value (WDV) (as determined in accordance with applicable accounting standards) of such assets as maintained in
--	--	--

Vision Infra Equipment Solutions Limited



4th floor, International Business Bay,
Gurunanak Nagar, Pune 411042



www.visioninfraindia.com



info@visioninfraindia.com



+91 20 2644 0999



#NewBharat #NewVision

		the books of the Company. (c) The value of the Hypothecated Assets II shall at all times, commencing from the Deemed Date of Allotment until the Debentures are fully redeemed, after excluding receivables/assets of the Company beyond 180 (one hundred eighty) days ageing (as determined in accordance with applicable accounting standards) and receivables/assets from group companies of the Company, be at least 1.20 (one decimal two zero) times the value of the outstanding amounts in respect of the Debentures.
12	Special right/interest/ privileges attached to the instrument and changes thereof	None. All rights/interests/privileges of the holders of the Debentures are set out in the debenture trust deed (" DTD ") executed/to be executed between the Company and the Debenture Trustee and the other transaction documents executed/to be executed in respect of the Debentures (together with the DTD, the " Transaction Documents ").
13	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	On the occurrence of any Payment Default (as defined in the DTD, additional/default interest at 4% (four percent) per annum over the prevailing interest rate (as applicable) will be payable on the outstanding amounts from the date of the occurrence of such Payment Default until such Payment Default is cured or the Debentures are fully redeemed by the Issuer (whichever is earlier).
14	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
15	Details of redemption of debentures	The Debentures shall be fully redeemed on a <i>pari passu</i> basis by the Company by making the payment of the outstanding principal amounts of the Debentures on a monthly basis commencing from February 20, 2028 until Final Redemption Date, in accordance with the DTD.

Kindly acknowledge and oblige.

The meeting commenced at 01.00 p.m. and concluded at 4.30 p.m.

Yours faithfully,

For Vision Infra Equipment Solutions Limited

SACHIN
VINOD
GANDHI

Digitally signed
by SACHIN VINOD
GANDHI
Date: 2026.09.29
17:58:05 +05'30'

Sachin Vinod Gandhi
(Managing Director, DIN: 09857165)

Address: Vadgaon Anand at Post,
Alephata, Junnar, Pune 412411

Vision Infra Equipment Solutions Limited



4th floor, International Business Bay,
Gurunanak Nagar, Pune 411042


www.visioninfraindia.com

info@visioninfraindia.com


+91 20 2644 0999