Date: 14/08/2026

To,

National Stock Exchange of India Limited
Listing department, Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Sub: Disclosure of Security Cover as per Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 read with **Regulation 56(1)(d)** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the security cover certificate for the quarter ended **June 30, 2026** as issued by the Statutory Auditors of the Company.

This is for your information and records.

Thanking You

For Vedika Credit Capital Ltd

For Vedika Credit Capital Ltd
Gaurav Kumar Vohra
Company Secretary

Gaurav Kumar Vohra
Company Secretary & Compliance Officer

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Head Office Address:
404, Shrilok Complex, 4th Floor, H. B. Road, Ranchi, Jharkhand- 834001

Registered Office Address:
C/O Mr. Subir Dhara, Village - Choto Khataliya, P.O.- Shiuli Telini Para, Dist. - 24 North Parganas, P.S.- Titagar, West Bengal – 700121

To
The Board of Directors
Vedika Credit Capital Limited

Independent Auditor's Report on the Statement of Security cover and compliance with relevant covenants with respect to listed and un-listed non-convertible debentures outstanding as at 30th June, 2026

1. The accompanying statement containing details of book debt receivable offered as security against listed debt securities of the Company outstanding as at 30th June, 2026 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustees of the Company pursuant to the requirements of Regulation 15(1)(t)(i)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) ('Debenture Trustees Regulations') read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADTI/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialled the Statement for identification purposes only.

Management's Responsibility

2. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the offer document/Information memorandum and/or debenture trust deed (collectively referred to as 'the offer documents') for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustees.

Auditor's Responsibility

4. Pursuant to requirement of the Regulations, it is our responsibility to express limited assurance in the form of a conclusion as to whether anything has come to our attention that cause us believe that the details included in the accompanying Statement regarding book debt receivable offered as security against listed debt securities of the Company outstanding as at 30th June, 2026 are, in all material respects, not in agreement with the unaudited standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30th June, 2026.

5. The unaudited standalone financial information, referred to in paragraph 4 above, have been reviewed by us, based on our review conducted nothing has come to our attention that causes us to believe that the accompanying statement contains any material mis-statement .Our review of standalone financial information was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to

S. K. BHAGERIA & ASSOCIATES
MUMBAI
Firm Reg. No. 112582W
Chartered Accountants

inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

8. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to the accompanying Statement:

   a) Obtained the statement of total book-debts receivable as of 30th June, 2026 and traced the book value of all the assets from the standalone financial information, underlying books of account and other relevant records and documents maintained by the Company for the period ended 30th June, 2026;
   b) Obtained the list and value of assets offered as security against listed debt securities of the Company outstanding as of 30th June, 2026;
   c) Verified the arithmetical accuracy of the Statement.
   d) Obtained necessary representations from the management of the Company.

Conclusion

9. Based on our examination and the procedures performed as per paragraph 8 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that the details included in the accompanying Statement regarding book values of the assets offered as security against listed debt securities of the Company outstanding as at 30th June, 2026 are, in all material respects, not in agreement with the standalone financial information of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 30th June, 2026.

10. Based on our examination and according to the information, explanation and representations provided to us by the management of the company, we certify that nothing has come to our attention that causes us to believe that Company has not complied, in all material aspects, with the requirements of the SEBI regulations for the maintenance of the adequate asset cover, including the compliance with all covenants, in respect of debt securities for the quarter ended 30th June, 2026.

Restrictions on use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate

MUMBAI
Firm Reg. No.
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Chartered Accountants

from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustees, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S K Bhageria & Associates
Chartered Accountants
Firm Reg. No. 112882W

S K Bhageria & Associates, Mumbai, Firm Reg. No. 112882W, Chartered Accountants

S K Bhageria
Partner
Mem. No. 041404
UDIN: 26041404PRBTDL5357

Place: Mumbai
Date: 14th August, 2026

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certifica te being issued	Other Secure d Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari- passu charge)	Other assets on which there is pari- Passu charge (excludin g items covered in column F)		debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets*	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment							1,66,06,533		1,66,06,533					
Capital Work-in- Progress									-					
Right of Use Assets									-					
Goodwill									-					
Intangible Assets							16,75,462		16,75,462					
Intangible Assets under Development									-					
Investment									-					
Loans	Identified Business Assets	9,45,97,69,181	4,35,09,17,506				10,12,23,892		13,91,19,10,579		9,45,97,69,181			9,45,97,69,181
Inventories									-					
Trade Receivables									-					
Cash and Cash Equivalents		1,50,85,92,651.00	18,85,22,595				85,83,31,328		2,55,54,46,574					
Bank Balances other than Cash and Cash Equivalents		20,00,00,000.00	97,70,31,805				53,93,71,893		1,71,64,03,698					
Others							84,54,23,722		84,54,23,722					
Total		11,16,83,61,832	5,51,64,71,906				2,36,26,32,830		19,04,74,66,568	-	9,45,97,69,181	-	-	9,45,97,69,181
LIABILITIES														
Debt securities to which this certificate pertains	Listed Secured Non- Convertible Debentures	9,98,23,35,000							9,98,23,35,000		9,98,23,35,000			9,98,23,35,000
Other debt sharing pari-passu charge with above debt		not to be filled							-					
Other Debt									-					
Subordinated debt							66,00,04,778.00		66,00,04,778					
Borrowings									-					
Bank			4,82,23,62,780						4,82,23,62,780					
Debt Securities							5,40,80,142.00		5,40,80,142					
Others									-					
Trade payables									-					
Lease Liabilities									-					
Provisions							16,80,15,518.00		16,80,15,518					
Others							3,36,06,68,350.43		3,36,06,68,350					
Total		9,98,23,35,000.00	4,82,23,62,779.57	-	-	-	4,24,27,68,788.43		19,04,74,66,568	-	9,98,23,35,000.00	-	-	9,98,23,35,000.00

For Vedika Credit Capital Ltd.

Director

S. K. Bhagehia & Associates
Mumbai
Firm Reg. No. 112882W
Chartered Accountants

Cover on Book Value		1.12	1.14						-					
Cover on Market Value											0.95			
		Exclusive Security Cover Ratio	1.12		Pari-Passu Security Cover Ratio	NA								

For and on behalf of Board of Directors of
Vedika Credit Capital Limited

For Vedika Credit Capital Ltd.

Director

Vikram Jain
(Whole Time Director)
DIN : 00367570

For S K Bhageria & Associates
Chartered Accountants
Firm Reg. No. 112882W

S K Bhageria
Partner
Mem. No. 041404

Place : Mumbai
Date : 14.08.2026

UDIN : 26041404PRBTDL5357