TVS MOTOR COMPANY TVS
TVS Motor Company Limited, Registered Office : "Chaitanya" No.12, Khader Nawaz Khan Road, Chennai - 600006, Tamilnadu, India. Telephone : +91-44-28332115 Fax : +91-44-28332113

21st July 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343
NCRPS Scrip code: 717506

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR
NCRPS Scrip code: TVSMNCRPS

Dear Sir(s)/Madam,

Sub: Outcome of Board Meeting held on 21st July 2026

Ref : Our intimation letter dated 10th July 2026

A. <u>Unaudited Standalone and Consolidated financial results for the quarter ended 30th June 2026 (limited reviewed)</u>

In terms of the provisions of Regulations 30 (read with Part A of Schedule III), 33, 51 (read with Part B of Schedule III) and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")**, the Board of Directors at its meeting held today, have *inter-alia*, considered and approved the Unaudited Standalone and Consolidated financial results for the quarter ended 30th June 2026.

<u>In this regard, we are enclosing the following:</u>

a. The detailed format of the unaudited financial results submitted as per Regulations 30 and 52 of the Listing Regulations;
b. Limited Review Report on the Standalone and Consolidated Financial Results pursuant to Regulations 33 and 52 of the Listing Regulations;
c. Ratios and additional disclosures in terms of Regulations 52(4) and 52(6) of the Listing Regulations;
d. Statement indicating utilization of issue of proceeds in terms of Regulations 52(7) and 52 (7A) of the Listing Regulations;
e. Security Cover Certificate in terms of Regulation 54 of the Listing Regulations;
f. Press release issued by the Company; and
g. Presentation on financial performance of the Company.

B. <u>Raising of funds through issuance of Debt instruments and/or Commercial Papers and/or availing of other permissible borrowings:</u>

The Board of Directors at its meeting held today approved the proposal of raising funds, from time to time, through the issuance of Non-Convertible Debentures and/or Commercial Papers and/or availing of other permissible borrowings, up to a sum of Rs. 1,000 Cr (Rupees One Thousand Crores only), subject to applicable approvals and always within the overall borrowing limits approved under Section 180 of the Companies Act, 2013, as applicable from time to time.

The meeting of the Board of Directors commenced at 10.30 A.M. (IST) and concluded at 2.04 P.M.(IST).

Thanking You

Yours faithfully

For **TVS MOTOR COMPANY LIMITED**

KELLIYA SUBRAMANIAN SRINIVASAN

Digitally signed by KELLIYA SUBRAMANIAN SRINIVASAN
Date: 2026.07.21 14:05:06 +05'30'

K S Srinivasan
Company Secretary
Encl.: a/a

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
Offices: Chennai - Mumbai - Bangalore - Madurai

23, C.P. Ramaswamy Road
Alwarpet, Chennai – 600 018
Telephone 2498 8762 / 2498 8463 / 4210 6952
E-Mail: sundaramandsrinivasan1948@gmail.com
Website: www.sundaramandsrinivasan.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
TVS Motor Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of TVS Motor Company Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of matters and inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information included in the accompanying Statement incorporates the financial information of Sundaram Auto Components Limited ("SACL"), which had been considered

SUNDARAM & SRINIVASAN New No:4, Old No:23, CPR Road, Chennai CHARTERED ACCOUNTANTS for giving effect to the Scheme of Amalgamation in the previously issued results of the Company. Such financial information on SACL was reviewed by another firm of Chartered Accountants, V. Sankar Aiyar & Co., for the period of information ended 30 June 2025 who expressed an unmodified opinion/conclusion thereon. The audit/review reports of the said auditors have been furnished to us by the Management and have been relied upon by us for the purpose of our review of the accompanying Statement. Our conclusion is not modified in respect of this matter.

For Sundaram & Srinivasan
Chartered Accountants

S Usha
Partner
Membership Number: 211785
UDIN:26211785UZFVKO8409

SUNDARAM & SRINIVASAN
New No:4,
Old No:23,
CPR Road,
Chennai
600 018.
CHARTERED ACCOUNTANTS

Date: 21st July 2026
Place: Bengaluru

TVS MOTOR COMPANY LIMITED

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006

Website:www.tvsmotor.com Telephone No. (044) 28332115 Email:corpsec@tvsmotor.com

CIN:L35921TN1992PLC022845

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in Crores)

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited			Audited
1	**Sales in Numbers**	**16,30,558**	**15,60,432**	**12,76,992**	**58,88,828**
2	Revenue from Operations	13,896.08	12,807.63	10,081.00	47,270.32
3	Other income	150.84	(16.23)	34.90	(29.97)
	Total Income	**14,046.92**	**12,791.40**	**10,115.90**	**47,240.35**
4	**Expenses**				
	a) Cost of materials consumed	10,104.57	8,926.25	6,942.71	32,786.77
	b) Purchase of stock-in-trade	148.95	135.17	118.97	487.98
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(142.66)	86.47	113.76	391.73
	d) Employee benefits expense	678.43	644.64	581.84	2,452.24
	e) Finance cost	75.50	59.10	40.30	203.88
	f) Depreciation and amortisation expense	265.29	245.76	204.92	900.61
	g) Other expenses	1,327.39	1,335.61	1,063.27	5,072.25
	Total Expenses	**12,457.47**	**11,433.00**	**9,065.77**	**42,295.46**
5	**Profit / (Loss) before Exceptional items (2+3-4)**	**1,589.45**	**1,358.40**	**1,050.13**	**4,944.89**
6	Exceptional Items - (Gain) / Loss	-	-	-	41.37
7	**Profit / (Loss) before tax (5-6)**	**1,589.45**	**1,358.40**	**1,050.13**	**4,903.52**
8	Tax expense / (Credit)				
	a) Current tax	400.22	325.63	260.08	1,211.66
	b) Deferred tax	15.26	35.07	14.40	76.64
	Total tax expense / (Credit)	415.48	360.70	274.48	1,288.30
9	**Profit / (Loss) for the period (7-8)**	**1,173.97**	**997.70**	**775.65**	**3,615.22**
10	Other Comprehensive Income /(Loss) (net of tax)				
	a) Items that will not be reclassified to profit or loss	(1.25)	38.81	(26.17)	177.67
	b) Items that will be reclassified to profit or loss	13.33	(10.47)	(4.06)	(12.31)
	Total Other Comprehensive Income / (Loss) (net of tax)	12.08	28.34	(30.23)	165.36
11	**Total Comprehensive Income / (Loss) for the period (9+10)**	**1,186.05**	**1,026.04**	**745.42**	**3,780.58**
12	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51
13	Reserve excluding Revaluation Reserves				11,186.79
14	**Earnings Per Share (Face value of Re. 1/- each) (not annualised)**				
	(i) Basic (in Rs.)	24.71	21.00	16.33	76.09
	(ii) Diluted (in Rs.)	24.71	21.00	16.33	76.09

Notes :

1 During the quarter, the Company has made the following material investments:
i) Rs. 612.59 Crores investments in TVS Motor (Singapore) Pte Limited.
ii) Rs. 193.31 Crores in Jana Small Finance Bank Limited.

2 Other income for the quarter ended 30th June 2026 includes Rs.149.60 Crores being gain on fair valuation of investments held by the Company.

3 Consequent to the Scheme of amalgamation of Sundaram Auto Components Limited, (a wholly owned subsidiary) with the Company which was approved by the Hon'ble National Company Law Tribunal, Chennai Bench on 6th May 2026 with an appointed date of 1st April 2025, the amalgamation has been accounted for under the pooling of interests method and the financials for Q1 2025-26 has been restated in accordance with Ind AS 103 - Business combinations.

Particulars	Quarter Ended 30.06.2025 (Rs. In Crores)	
	Reported	Re-stated
Profit before tax	1,053.07	1,050.13
Profit after tax	778.59	775.65
Other Comprehensive Income	748.36	745.42

4 The Environment Protection (End-of-Life Vehicles) Rules, 2025 ("ELV Rules") notified effective 01st April 2025, impose Extended Producer Responsibility (EPR) on vehicle manufacturers for scrapping old vehicles. The framework and pricing mechanism for EPR certificates is yet to be notified and thus the cost of meeting the obligations under EPR cannot be reliably estimated as at 30th June 2026.

5 The Company has allotted on 17th July 2026, 50,000 Senior, Rated, Unsecured, Listed, Redeemable, Non-Convertible Debentures ("NCD/Debentures") having a face value of INR 1,00,000 each, aggregating to INR 500,00,00,000 (Five Hundred Crores only) with a tenor of 3 years. The NCDs will be listed with National Stock Exchange of India Limited (NSE).

6 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st July 2026. The results have been subjected to limited review by Statutory Auditors of the Company.

7 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification. The figures of the preceding three months ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the preceding financial year, which were subjected to limited review.

For TVS Motor Company Limited

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS CHENNAI 600 018 FRN: 004207S

TVS MOTOR COMPANY LIMITED

Date : 21st July 2026
Place: Bengaluru

Sudarshan Venu
Chairman

TVS Motor Company Limited
Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Website:www.tvsmotor.com Telephone No. (044) 28332115 Email:corpsec@tvsmotor.com
CIN:L35921TN1992PLC022845

Additional disclosures as per Regulations 52(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1. Pursuant to Non-Convertible Securities (NCS) of TVS MOTOR COMPANY LIMITED being listed, below are the details on a Standalone basis as per Listing Regulations:

Particulars	Quarter Ended			Year Ended
	Unaudited			Audited
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Net Debt to Equity (Times) [(Total borrowings - Cash and Cash equivalents) / Equity]	0.26	0.24	0.15	0.24
Debt service coverage ratio (Times) [Earnings before Interest, Tax and Exceptional Items / (Interest Expense + Principal repayments of long term loan made during the period excluding prepayment)]	5.55	3.82	4.77	4.77
Interest service coverage ratio (Times) [Earnings before Interest, Tax and Exceptional Items / Interest Expense]	25.66	29.37	32.00	29.64
Outstanding Non Convertible Redeemable Preference Shares (NCRPS) - Rs. In Crores [1,90,03,48,456 NCRPS of Rs. 10/- each]	1900.35	1900.35	-	1900.35
Capital Redemption Reserve	NOT APPLICABLE			
Debenture Redemption Reserve	NOT APPLICABLE			
Net Worth - Rs. In Crores Networth as per Section 2(57) of the Companies Act, 2013.	12,512.49	11,348.62	10,720.80	11,348.62
Net profit after tax - Rs. In Crores	1,173.97	997.70	775.65	3,615.22
Earnings per share - Rs. Per share (Basic & Diluted - Not annualised)	24.71	21.00	16.33	76.09
Current ratio (Times) [Current Assets / Current Liabilities]	0.54	0.54	0.56	0.54
Long term debt to working capital (Times) [Non Current borrowing including current maturity /(Current Asset - Current Liabilities excluding current maturity of Long term borrowing)]	-	-	-	-
Bad debts to Accounts receivable ratio (Times) [Bad debts written off / Accounts Receivables]	-	-	-	-
Current liability ratio (Times) [Current Liability / Total Liability]	0.89	0.88	0.88	0.88
Total debts to Total assets ratio (Times) [(Non current borrowing including current maturity + Current borrowing) / Total Assets]	0.12	0.12	0.09	0.12
Debtors Turnover (Times) [Annualised Turnover / Average Debtors]	25.86	28.08	30.20	28.08
Inventory Turnover (Times) [Annualised Cost of goods sold / Average Inventory]	23.10	20.37	17.45	20.37
Operating Margin (%) [Operating EBITDA / Turnover]	12.8	13.1	12.5	12.9
Net Profit Margin in (%) [Net profit after tax / Turnover]	8.4	7.8	7.7	7.6

2. Additional disclosures as per Regulations 52(6) / 52(7) / 52(7A) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

i. Free reserve as on the end of quarter 30th June 2026	**12,365.08**
ii. Securities premium account balance (if redemption of redeemable preference share is to be done at a premium, such premium may be appropriated from securities premium account)	**NOT APPLICABLE**
iii. Track record of dividend payment on non-convertible redeemable preference shares	**Dividend at the rate of 6% p.a. will be paid at the time of redemption only. The NCRPS has a tenure of 12 months from the date of allotment i.e. 01.09.2025**
iv. Breach of any covenants under the terms of the non-convertible redeemable preference shares	**NOT APPLICABLE**
v. Utilization of the issue proceeds of NCRPS (till such proceeds of issue have been fully utilized or the purpose for which the proceeds were raised has been achieved)	**NOT APPLICABLE - The NCRPS were issued by way of bonus through a Scheme approved by the National Company Law Tribunal, Chennai**
vi. Disclosure of material deviation(s) (if any) in the use of issue proceeds of NCRPS from the objects of the issue, till such proceeds have been fully utilised or the purpose for which the proceeds were raised has been achieved	**NOT APPLICABLE**

3. Pursuant to Commercial papers of TVS MOTOR COMPANY LIMITED being listed, below are the details on a standalone basis as per Listing Regulations:

i. Credit rating issued by CARE for Commercial paper (CP)	**A1+**
ii. Previous due dates for payment of interest / principal of CP repayment	**NOT APPLICABLE**
iii. Details of Commercial Papers issued during the quarter	**NOT APPLICABLE**
iv. Next due date for payment of interest / principal of Commercial Paper repayment	**NOT APPLICABLE**

4. The Company has maintained asset cover sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.

Note: Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For TVS Motor Company Limited

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS CHENNAI 600 018 FRN: 004207S

TVS MOTOR COMPANY LIMITED

Sudarshan Venu
Chairman

Date : 21st July 2026
Place: Bengaluru

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
Offices: Chennai - Mumbai - Bangalore - Madurai

23, C.P. Ramaswamy Road
Alwarpet, Chennai – 600 018
Telephone 2498 8762, 2498 8463, 4210 6952
E-Mail: sundaramandsrinivasan1948@gmail.com
Website: www.sundaramandsrinivasan.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
TVS Motor Company Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of TVS Motor Company Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associate for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, '2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SUNDARAM & SRINIVASAN
New No:4, Old No:23, CPR Road, Chennai 600 018.
CHARTERED ACCOUNTANTS

5. The Statement includes the results of the following entities:

List of Subsidiaries of TVS Motor Company Limited
TVS Motor Services Limited, Chennai
TVS Credit Services Limited, Bengaluru
TVS Electric Mobility Ltd, Chennai
TVS Motor Company (Europe) B.V., Amsterdam
TVS Motor (Singapore) Pte. Limited, Singapore
PT TVS Motor Company Indonesia, Jakarta
TVS Motor Company FZCO (Formerly known as TVS Motor Company DMCC, Dubai)
DriveX Mobility Private Limited, Coimbatore

Subsidiaries of TVS Credit Services Limited
Harita ARC Private Limited, Chennai
Harita Two-Wheeler Mall Private Limited, Chennai
TVS Housing Finance Private Limited, Chennai

Subsidiaries of TVS Motor (Singapore) Pte. Limited.
The Norton Motorcycle Co. Ltd.
TVS Digital Pte Ltd, Singapore
The GO Corporation, Zurich ("Go AG") (Merged with TVS EBike Company AG w.e.f 30th June 2025)
TVS Ebike Company AG (Formerly known as Swiss E-Mobility Group (Holding) AG, Switzerland)
TVS Ebike Company Limited, UK (Formerly known as EBCO Limited, UK)
TVS Motor Gmbh, Germany (Formerly known as Celerity Motor GmbH)
Engines Engineering S.P.A (w.e.f 03rd October 2025)

Subsidiary company of TVS EBike Company AG (Formerly known as Swiss E-Mobility Group (Holding) AG, Switzerland)
Swiss E-Mobility Group (Schweiz) AG Switzerland, Zurich and Alexand'Ro Edouard'O Passion Velo Sari, Switzerland (Merged with TVS EBike Company AG w.e.f 30th June 2025)
TVS Ebike Company Gmbh, Germany (Formerly known as Colag E-Mobility GmBH)
Swiss E-mobility group (osterreich) Gmbh, Austria
EGO Movement Deutschland GmbH, Germany

Subsidiary company of The Norton Motorcycle Company Limited, UK

Norton Motorcycle Private Limited, India.
Norton USA LLC, (Subsidiary w.e.f 06th November 2025)

Associates of TVS Motor Company Limited
Ultraviolette Automotive Private Limited, Bengaluru

Associates of TVS Motor (Singapore) Pte. Ltd.
Killwatt GmbH, Germany

Associates of TVS Digital Pte. Ltd.
Predictronics Corp., USA
Altizon Inc., USA (ceased to be associate w.e.f 23rd January 2026)

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★
New No:4, Old No:23, CPR Road, Chennai 600 018

6. We did not review the interim financial information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial information reflects total revenues of Rs. 1,918.58 Crores, total net profit after tax of Rs. 208.68 Crores, total comprehensive income of Rs. 203.69 Crores, for the quarter ended 30 Jun 2026. This financial information have been reviewed by other auditor's whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results include the interim financial information of 21 subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose financial information reflect total revenue of Rs. 860.47 Crores, total net loss after tax of Rs. 307.41 Crores and total comprehensive Loss of Rs. 337.23 Crores for the quarter ended 30th June 2026. The consolidated unaudited interim financial results also include the Group's share of net loss after tax of Rs. 14.31 Crores and total comprehensive Loss of Rs. 14.31 Crores for the quarter ended 30th June 2026, respectively, as considered in the consolidated unaudited interim financial results, in respect of 3 associates based on their interim financial information which have not been reviewed by their auditors and are based solely on management certified accounts. The financial information of subsidiaries and associates located outside India have been prepared in accordance with accounting principles generally accepted in their respective countries. The Parent Company's Management has converted this financial information from accounting principles generally accepted in their respective countries, to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion in so far as it relates to such subsidiaries and associates located outside India is based on the aforesaid conversion adjustments prepared by the Parent Company's Management and reviewed by us. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

SUNDARAM & SRINIVASAN
New No:4,
Old No:23,
CPR Road,
Chennai
600 018.
CHARTERED ACCOUNTANTS

For Sundaram and Srinivasan
Chartered Accountants

S Usha
Partner
Membership no. 211785
UDIN: 26211785ALMZBM3358

Date: 21st July 2026
Place: Bengaluru

TVS MOTOR COMPANY LIMITED

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Website:www.tvsmotor.com Telephone No. (044) 28332115 Email:corpsec@tvsmotor.com
CIN:L35921TN1992PLC022845

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in Crores)

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited			Audited
1	**Income**				
	Revenue from Operations	16,295.52	15,052.73	12,210.05	56,069.52
	Other income	158.20	6.65	39.66	22.01
	Total Income	**16,453.72**	**15,059.38**	**12,249.71**	**56,091.53**
2	**Expenses**				
	a) Cost of materials consumed	10,270.04	9,098.26	7,062.28	33,270.05
	b) Purchase of stock-in-trade	285.24	421.08	324.80	1,230.66
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(95.27)	6.09	109.08	379.05
	d) Employee benefits expense	1,324.45	1,151.09	1,052.46	4,391.61
	e) Finance cost	602.17	565.82	550.56	2,229.82
	f) Depreciation and amortisation expense	354.00	314.54	314.83	1,272.64
	g) Other expenses	2,153.59	2,189.30	1,847.59	8,404.82
	Total Expenses	**14,894.22**	**13,746.18**	**11,261.60**	**51,178.65**
3	**Profit / (Loss) before Share of Profit /(Loss) of Associates and Exceptional items (1-2)**	**1,559.50**	**1,313.20**	**988.11**	**4,912.88**
4	Share of profit/(loss) of Associates	(14.31)	(15.07)	(10.92)	(41.06)
5	**Profit / (Loss) before Exceptional items (3+4)**	**1,545.19**	**1,298.13**	**977.19**	**4,871.82**
6	Exceptional Items - (Gain) / Loss	-	-	-	50.08
7	**Profit / (Loss) before tax (5-6)**	**1,545.19**	**1,298.13**	**977.19**	**4,821.74**
8	**Tax expense / (Credit)**				
	a) Current tax	507.74	453.00	333.15	1,620.38
	b) Deferred tax	(20.16)	25.58	1.18	14.93
	Total tax expense / (Credit)	487.58	478.58	334.33	1,635.31
9	**Profit / (Loss) for the period (7-8)**	**1,057.61**	**819.55**	**642.86**	**3,186.43**
10	Other Comprehensive Income / (Loss), net of tax				
	a) Items that will not be reclassified to profit or loss	(4.00)	35.20	(28.16)	170.18
	b) Items that will be reclassified to profit or loss	(17.24)	164.25	46.07	336.73
	Total Other Comprehensive Income / (Loss), net of tax	(21.24)	199.45	17.91	506.91
11	**Total Comprehensive Income / (Loss) for the period (9+10)**	**1,036.37**	**1,019.00**	**660.77**	**3,693.34**
12	**Net Profit / (Loss) attributable to**				
	a) Owners of the Company	**1,019.43**	**771.52**	**610.04**	**3,018.33**
	b) Non controlling interest	38.18	48.03	32.82	168.10
13	**Other Comprehensive Income / (Loss) attributable to**				
	a) Owners of the Company	**(20.30)**	**197.51**	**18.77**	**505.81**
	b) Non controlling interest	(0.94)	1.94	(0.86)	1.10
14	**Total Comprehensive Income / (Loss) attributable to**				
	a) Owners of the Company	**999.13**	**969.03**	**628.81**	**3,524.14**
	b) Non controlling interest	37.24	49.97	31.96	169.20
15	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51
16	Reserve excluding Revaluation Reserves				9,516.74
17	**Earnings Per Share (Face value of Re. 1/- each) (not annualised)**				
	(i) Basic (in Rs.)	21.46	16.24	12.84	63.53
	(ii) Diluted (in Rs.)	21.46	16.24	12.84	63.53

Notes :

1. Other income for the quarter ended 30th June 2026 includes Rs.149.60 Crores being gain on fair valuation of investments held by the Company.
2. TVS EBike Company AG ("TVS EBike"), a wholly owned step-down subsidiary of the Company, on 2nd July 2026, completed the transfer of certain assets and liabilities of the company at a book value of CHF 13.8 Mn.
3. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st July 2026. The results have been subjected to limited review by Statutory Auditors of the Company.
4. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification. The figures of the preceding three months ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the preceding financial year, which were subjected to limited review.
5. The above consolidated financial results comprise the results of TVS Motor Company Limited. (Parent Company), Subsidiary companies and Associate companies.

For TVS Motor Company Limited

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS CHENNAI 600 018 FRN : 004207S

TVS MOTOR COMPANY LIMITED

Date : 21st July 2026
Place: Bengaluru

Sudarshan Venu
Chairman

TVS Motor Company Limited
Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Website:www.tvsmotor.com Telephone No. (044) 28332115 Email:corpsec@tvsmotor.com
CIN:L35921TN1992PLC022845

Additional disclosures as per Regulations 52(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1. Pursuant to Non-Convertible Securities (NCS) of TVS MOTOR COMPANY LIMITED being listed, below are the details on a Consolidated basis as per Listing Regulations:

Particulars	Quarter Ended			Year Ended
	Unaudited			Audited
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
Net Debt to Equity (Times) [(Total borrowings - Cash and Cash equivalents) / Equity]	2.77	2.60	2.61	2.60
Debt service coverage ratio (Times) (Excluding NBFC Subsidiary) [Earnings before Interest, Tax and Exceptional Items / (Interest Expense + Principal repayments of long term loan made during the period excluding prepayment)]	4.03	2.12	3.34	3.03
Interest service coverage ratio (Times) (Excluding NBFC Subsidiary) [Earnings before Interest, Tax and Exceptional Items / Interest Expense]	18.09	18.50	17.26	17.75
Outstanding Non Convertible Redeemable Preference Shares (NCRPS) - Rs. In Crores [1,90,03,48,456 NCRPS of Rs. 10/- each]	1900.35	1900.35	-	1900.35
Capital Redemption Reserve	NOT APPLICABLE			
Debenture Redemption Reserve	NOT APPLICABLE			
Net Worth - Rs. In Crores Networth as per Section 2(57) of the Companies Act, 2013.	10,201.09	9,187.21	9,079.92	9,187.21
Net profit after tax - Rs. In Crores (attributable to owners)	1,019.43	771.52	642.86	3,018.33
Earnings per share - Rs. Per share (Basic & Diluted - Not annualised)	21.46	16.24	12.84	63.53
Current ratio (Times) [Current Assets / Current Liabilities]	0.93	0.97	1.11	0.97
Long term debt to working capital (Times) [Non Current borrowing including current maturity /(Current Asset - Current Liabilities excluding current maturity of Long term borrowing)]	2.65	2.46	1.85	2.46
Bad debts to Accounts receivable ratio (Times) [Bad debts written off / Accounts Receivables]	-	-	-	-
Current liability ratio (Times) [Current Liability / Total Liability]	0.71	0.70	0.60	0.70
Total debts to Total assets ratio (Times) [(Non current borrowing including current maturity + Current borrowing) / Total Assets]	0.54	0.56	0.58	0.56
Debtors Turnover (Times) [Annualised Turnover / Average Debtors]	24.47	25.66	28.21	25.66
Inventory Turnover (Times) [Annualised Cost of goods sold / Average Inventory]	16.08	14.31	12.81	14.31
Operating Margin (%) [Operating EBITDA / Turnover]	11.4	11.3	10.9	11.5
Net Profit Margin (%) [Net profit after tax / Turnover]	6.5	5.4	5.3	5.7

Note: Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For TVS Motor Company Limited

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS CHENNAI 600 018 FRN : 004207S

TVS MOTOR COMPANY LIMITED

Date : 21st July 2026
Place: Bengaluru

Sudarshan Venu
Chairman

TVS Motor Company Limited
Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Website:www.tvsmotor.com Telephone No. (044) 28332115 Email:corpsec@tvsmotor.com
CIN:L35921TN1992PLC022845
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. in Crores)

S. No	Particulars	Quarter Ended / As at			Year Ended / As at
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited			Audited
1	**Segment Revenue and Other income**				
	a) Automotive Vehicles & Parts	14,398.15	13,269.88	10,526.10	48,994.51
	b) Financial services	2,068.41	1,794.80	1,724.15	7,114.28
	TOTAL	16,466.56	15,064.68	12,250.25	56,108.79
	Less: Inter-Segment Adjustment	12.84	5.30	0.54	17.26
	Revenue and Other income	**16,453.72**	**15,059.38**	**12,249.71**	**56,091.53**
2	**Segment Results**				
	Profit / (Loss) before tax and interest				
	a) Automotive Vehicles & Parts	1,232.25	1,102.14	783.82	4,045.69
	b) Financial services	431.57	298.13	269.97	1,162.72
	TOTAL	1,663.82	1,400.27	1,053.79	5,208.41
	Less: i) Finance cost	104.32	87.07	65.68	295.53
	ii) Exceptional items	-	-	-	50.08
	iii) Other unallocable expenditure net of unallocable income	-	-	-	-
	Share of profit/(loss) of Associates	(14.31)	(15.07)	(10.92)	(41.06)
	Profit / (Loss) before tax	**1,545.19**	**1,298.13**	**977.19**	**4,821.74**
3	**Segment Assets**				
	a) Automotive Vehicles & Parts	22,619.66	20,629.37	16,475.06	20,629.37
	b) Financial services	36,832.27	35,871.25	32,548.95	35,871.25
	Segment Assets	**59,451.93**	**56,500.62**	**49,024.01**	**56,500.62**
4	**Segment Liabilities**				
	a) Automotive Vehicles & Parts	18,271.78	16,777.04	12,236.75	16,777.04
	b) Financial services	29,419.66	29,010.72	26,688.50	29,010.72
	Segment Liabilities	**47,691.44**	**45,787.76**	**38,925.25**	**45,787.76**

Notes :

1. On a standalone basis, the Company operates in (a) Automotive Undertaking – comprising Automotive Vehicles, Parts and related investments and (b) Financial Undertaking – comprising Financial Services and related investments.

2. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For TVS Motor Company Limited

Date : 21st July 2026
Place: Bengaluru

Sudarshan Venu
Chairman

TVS Motor Company Limited
Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Website:www.tvsmotor.com Telephone No. (044) 28332115 Email:corpsec@tvsmotor.com
CIN:L35921TN1992PLC022845

Annexure 1 : Security Cover Certificate As Per Regulation 54(3) of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements)Regulation,2015 as on June 30,2026 **(Rs. In crores)**

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market value for pari passu charge assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property,Plant and Equipment														
Capital Work-in- Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans								NIL						
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES														
Debt securities to which this certificate pertains														-
Other debt sharing pari-passu charge with above debt														-
Other Debt (ECB+Sec)														-
Subordinated debt														-
Borrowings								NIL						-
Bank (TL)														-
Debt Securities (PDI)														-
Others (CP)														-
Trade payables														-
Lease Liabilities														-
Provisions (Incl NPA)														-
Others -Liabillities														-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cover on Book Value		-					-							
Cover on Market Valueix														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									

For TVS Motor Company Limited

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS

TVS MOTOR COMPANY LIMITED

Sudarshan Venu
Chairman

Date : 21st July 2026
Place: Bengaluru

TVS Motor Company Limited, Registered Office : "Chaitanya" No.12, Khader Nawaz Khan Road, Chennai - 600006, Tamilnadu, India. Telephone : +91-44-28332115 Fax : +91-44-28332113

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs in Cr)	Funds utilized (Rs in Cr)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
TVS Motor Company Limited	Not Applicable								

B. Statement on deviation / variation in utilisation of funds raised:

Particulars	Remarks
Name of listed entity	TVS Motor Company Limited
Mode of fund raising	Not Applicable
Date of raising funds	
Amount raised	
Report filed for quarter ended	30th June 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	
Is there a deviation/ variation in use of funds raised?	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation or variation could mean:

a. Deviation in the objects or purposes for which the funds have been raised or
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

K S Srinivasan

TVS MOTOR COMPANY LIMITED

Name of the signatory: K S Srinivasan
Designation: Company Secretary
Date: 21st July 2026

PRESS RELEASE

TVS Motor Records 38% Growth in Revenue and Highest-Ever Profit in Q1 2026-27

- ***Highest-Ever revenue of Rs. 13,896 Crores in Q1 2026-27***
- ***Profit after tax grew by 51% at Rs. 1,174 Crores***

Bengaluru, July 21, 2026: TVS Motor Company posted revenue for the first quarter of financial year 2026-27 at Rs. 13,896 Crores, registering a growth of 38% as against Rs. 10,081 Crores recorded in the first quarter of 2025-26.

The Company posted its highest EBITDA of Rs. 1,779 Crores with a growth of 41% for the first quarter of 2026-27 as against EBITDA of Rs. 1,260 Crores in the first quarter of 2025-26. The Company's EBITDA margin improved by 30bps at 12.8% during the quarter ended June 2026 as against 12.5% in the quarter ended June 2025.

During the current quarter, the Company's Profit After Tax[1] grew by 51% at Rs. 1,174 Crores as against Rs. 776 Crores during the first quarter of 2025-26.

Commodity prices witnessed a sharp upward trend during the quarter due to global market uncertainties resulting in increased input costs. The Company partially mitigated the cost increases through price adjustments and focused cost optimisation initiatives, including scale benefits.

SALES Q1 FY 2026-27:

During the first quarter of the financial year 2026-27, the Company registered the highest ever quarterly sales. The overall two and three-wheelers grew by 28% at 1.63 Million units as against 1.28 Million units registered in the quarter ended June 2025. Motorcycles sales during the quarter under review grew by 19% recording 0.74 Million units as against 0.62 Million units in the quarter ended June 2025. Scooters sales during the quarter under review grew by 36% at 0.68 Million units as against 0.50 Million units in the quarter ended June 2025. International Business reported a growth of 33% with sales of 0.47 Million units in Q1 2026-27 as against 0.35 Million units in the first quarter of 2025-26.

Two-wheeler electric vehicles grew by 86% registering sales of 129,940 units in the first quarter of 2026-27 as against 70,060 units during first quarter of 2025-26. TVS Motor now has more than 1 Million delighted EV customers.

Three-wheelers sales for the quarter under review grew by 48% to 66,697 units in the first quarter ended June 2026 as against 44,978 units in the year ended June 2025.

[1] PAT for the quarter includes fair valuation gain on investments held by the Company amounting to Rs.150 Crores as against fair valuation gain of Rs. 28 Crores during Q1 of last year.

PRESS RELEASE

About TVS Motor Company

TVS Motor Company (BSE:532343 and NSE: TVSMOTOR), part of TVS VENU, is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in India and Indonesia. Rooted in our 100-year legacy of trust, value, and passion for customers, it takes pride in making internationally accepted products of the highest quality through innovative and sustainable processes. TVS Motor is the only two-wheeler company to have won the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys. We have been ranked No. 1 Company in the J.D. Power Customer Service Satisfaction Survey for four consecutive years. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. TVS Motor Company endeavours to deliver the most superior customer experience across 90 countries in which we operate. For more information, please visit www.tvsmotor.com.

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For more information, please contact:
KS Harini: ks.harini@tvsmotor.com
Prasant Ramakrishnan: prasant.ramakrishnan@tvsmotor.com

TVS Motor Company
Results for Q/E

30th June 2026

Highlights Q/E June 2026

Company recorded highest ever quarterly sale of **1.63** Million units registering growth of **28%** for the quarter ended June 2026 as against 1.28 Million units reported in the quarter ended June 2025

Company posted its highest ever Revenue of **Rs. 13,896 Crores** registered growth of **38%** as against Rs. 10,081 Crores in the quarter ended June 2025

EBITDA margin is at **12.8%** in the quarter ended June 2026 as against 12.5% in the quarter ended June 2025

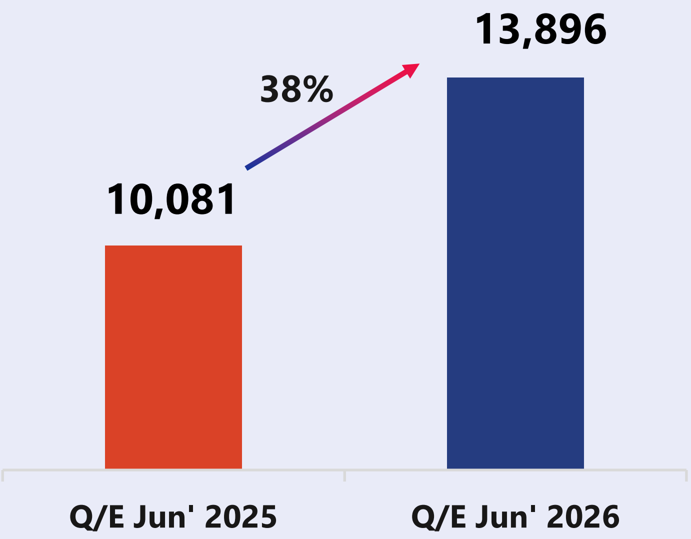
Company posted its highest ever Profit After Tax (PAT) of **Rs. 1,174 Crores** recording a growth of **51%** for the quarter ended June 2026 as against Rs. 776 Crores in the quarter ended June 2025

Sales Q/E June 2026
(Nos. in '000)

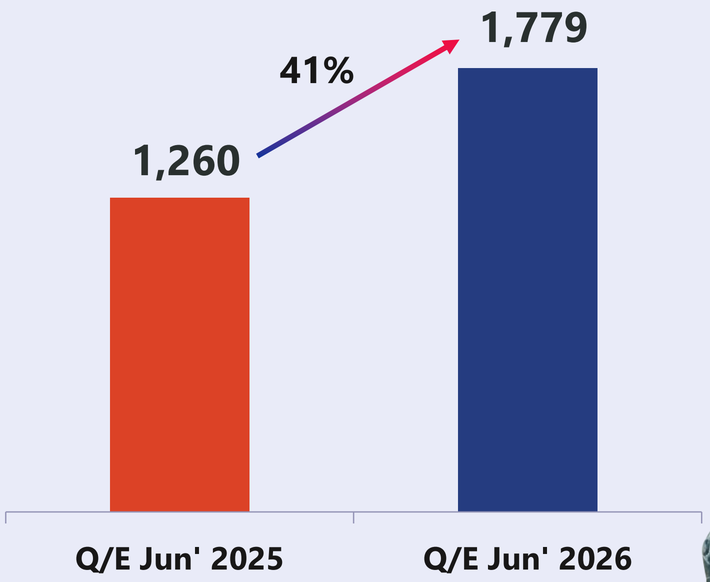
	Motorcycles	Scooters	Mopeds	Three-wheelers	TOTAL
Growth	19%	36%	27%	48%	28%
Q1 2026 - 2027	741	680	143	67	1,631
Q1 2025 - 2026	621	499	113	45	1,277

Financial Performance Q/E June 2026
(Rs. in Crores)

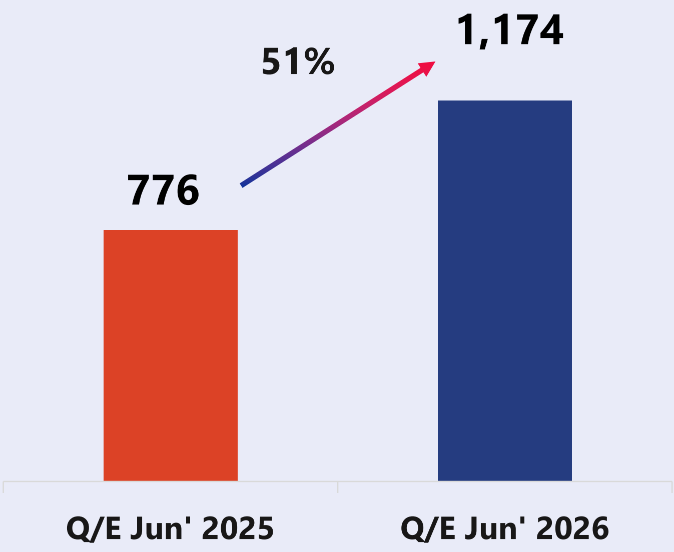
Revenue



EBITDA



PAT*

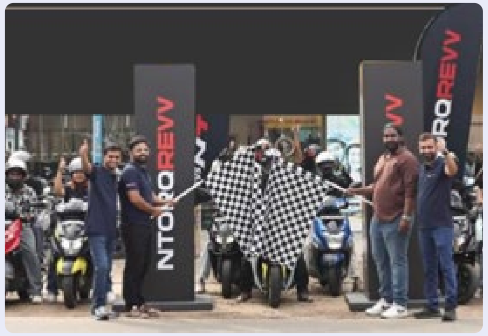


*PAT for the quarter includes fair valuation gain on investments held by the Company amounting to Rs.150 Crores as against fair valuation gain of Rs. 28 Crores during Q1 of last year

Q1 Highlights

Key Brand Initiatives

TVS NTORQ x Argentina Football Association: The Streets Remember Champions campaign



NTORQREVV

The official TVS Ntorq riding community launched

Awards & Achievements

TVS iQube **Crosses 1 Million Production**

TVS HLX crosses **5 million sales globally**

TVS King Kargo HD wins @ **ET AutoTech** Awards 2026

TVS Motor Company Ranked **#1 Globally** for Shareholder Value Creation

First Norton Atlas Rolls Out at **Hosur**

Global

TVS Motor enters **Zambia**

New Launches

TVS iQube S 4.7kWh has been launched as the newest addition to family EV portfolio

Leadership

Venu Srinivasan Wins CII President's Award for Lifetime Achievement

Thank You

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