

TRUST	TR MERLIN 2027
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GENERAL INFORMATION					
Investor Rep.	Catalyst Trusteeship Limited	Originator / Servicer	EQUENTIA FINANCIAL SERVICE PRI	PAN	AAFTT6268C
IR Contact No.	+91 022 49220506	Credit Rating Agency	INDIA RATING	TAN	MUMT33310E
Yield on Series A1	10.50%	Rating	A1(SO)	Listed : YES	ISIN : INE2ZVB15017
Yield on Equity Tranche	0.00%	Rating	UN	Listed : NO	ISIN : INE2ZVB15025
Original Pool Size (Rs.)	30,85,15,881.53	Cash Collateral Account	FLCE Bank - ICICI Bank Limited		
PTC + Over Collateral + Equity Tranche POS Outstanding	30,85,15,881.53	Asset Class	Loan Against Trade Receivables		

Monthly Report for Payout Oct-2026

Collection Month : Sep-2026
Payout Date : 19-Oct-2026

Collection Efficiency				
Billings				
		Servicer Billing		Payout Billing
Current Billing		58,13,930.45		23,43,030.47
Opening Overdues for current month		0.00		
Opening advances for current month		0.00		
Total		58,13,930.45		23,43,030.47
Recovery				
		Amount (Rs.)		
Current Dues		22,24,47,626.37		
Overdues		0.00		
Total		22,24,47,626.37		
Efficiency				
		Percent %		
		Servicer eff.		
Current Dues		3826.11%		
Overdues		0.00%		
Overall		3826.11%		

Collections		
		Amount (Rs.)
Current Month Collection		22,24,47,626.37
Collection against overdues		0.00
Prepayment for current month		0.00
Penal(interest / others)		0.00
Advance(Collection)		0.00
Reposition Loss		0.00
Total		22,24,47,626.37

Payment Waterfall			
			Amount(Rs.)
1. Any statutory or regulatory dues			5,81,432.00
2. Any expenses incurred by the Trustee			0.00
3. Payouts to Overdue Series A1 Investor			0.00
4. Payouts to Series A1 Interest (Net)			21,08,688.47
5. Payouts to Series A1 Principle			0.00
6. Prepayment to Series A1 Principle			0.00
7. Payouts to Equity Tranche Interest (Net)			0.00
8. Payouts to Equity Tranche Principle			0.00
9. Prepayment to Equity Tranche Principle			0.00
10. Repayment to Credit Collateral			0.00
11. Excess Cashflow			21,97,57,505.90

Aggregate Payout				
		Total	Series A1	Equity Tranche
		Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
Scheduled payout due on 19-Oct-2026		10053305	26539	10026766
Principle		0.00	0.00	0.00
Interest		23,43,030.47	23,43,030.47	0.00
DDT/TDS		2,34,342.00	2,34,342.00	0.00
Additional DDT for 19-Oct-2026		0.00	0.00	0.00
PTC Prepayments		0.00	0.00	0.00
Total payable to PTC holders		21,08,688.47	21,08,688.47	0.00

PAYOUT TO INVESTORS			
		Total	Series A1
		Amount(Rs.)	Amount(Rs.)
No of PTC's		10053305	26539
Scheduled payout due on 19-Oct-2026			
Principle		0.00	0.00
Interest (Gross)		23,43,030.47	23,43,030.47
DDT/TDS		2,34,342.00	2,34,342.00
PTC Prepayments		0.00	0.00
Total payable to PTC holders		21,08,688.47	21,08,688.47

Fees Details		
		Servicer Fees
Fees		0.00
Goods and Service Tax		0.00
TDS		0.00

	Net Fees		0.00
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Cash Collateral Account				
		Total		FLCE
		Amount (Rs.)		Amount (Rs.)
	Balance at the beginning of the transaction		2,15,96,112.00	2,15,96,112.00
	Collateral Bank			IICI Bank Limited
	Form			Fixed Deposit
	CC Reset (if any)		0.00	0.00
	CC Limit		2,15,96,112.00	2,15,96,112.00
Less:	Total amount drawn before present payout date		0.00	0.00
Add:	Total amount deposited before present payout date		0.00	0.00
Less:	Amount drawn during the current month		0.00	0.00
Add:	Amount deposited during the current month		0.00	0.00
	Available balance in the cash collateral A/C		2,15,96,112.00	2,15,96,112.00

MRR Requirement				
			Amount(Rs.)	Percentage
	FLCF		2,15,96,112.00	7.00%
	Investment in Series		30,77,01,636.67	99.74%
	Total		32,92,97,748.67	106.74%

Prepayment and Foreclosures Report - data contract wise (Principle + Interest)				
	Particulars		No.	Value (Rs)
	Initial POS		0	30,85,15,881.53
	% remaining			100.00%
	Prepayment %			0.00%
	No of contracts at the beginning of month		0	30,85,15,881.53
	Contracts Part Foreclosed during current month		0	0.00
	Normal Capital reduction during the month		0	0.00
	Advance EMI adjusted against Forclosed Contracts			
	No of contracts at the end of the month		0	30,85,15,881.53

Aging Analysis - data contract wise						
	No. of days Overdue	No. of Contracts	Sum of Principle Overdue	Sum of Interest Overdue	Sum of Current Principle Outs.	Sum of Current Interest Outs.
	Normal	0	0.00	0.00	30,85,15,881.53	0.00
	0-30 Days					
	31-60 Days					
	61-90 Days					
	91-120 Days					
	121-150 Days					
	151-180 Days					
	181-365 Days					
	> 365 Days					
	Total	0	0.00	0.00	30,85,15,881.53	0.00