

FORMAT FOR DISCLOSURES
(SECURITISATION OF LOAN / LISTED DEBT SECURITIES / CREDIT FACILITY EXPOSURES)

Name/Identification No. of securitisation transaction: TR Merlin 2027

ISIN: INE2ZVB15017

S. No.	Nature of disclosure		Details	Amount/ percentage/ years / Details
1	Maturity characteristics of the underlying assets	(i)	Weighted average maturity of the underlying assets (in years)	88.65 Days
		(ii)	Maturity-wise distribution of underlying assets:	
			a) Percentage of assets maturing within one year	100%
			b) Percentage of assets maturing within one to three year	NIL
			c) Percentage of assets maturing within three to five years	NIL
			d) Percentage of assets maturing after five years	NIL
2	Minimum Retention Requirement (MRR)	(i)	MRR as a percentage of book value of assets securitised and outstanding on the date of disclosure	10.25%
		(ii)	Actual retention as a percentage of book value of assets securitised and outstanding on the date of disclosure	10.25%
		(iii)	Types of retained exposure constituting MRR in percentage of book value of assets securitised (percentage of book value of assets securitised and outstanding on the date of disclosure)	
			a) Credit Enhancement (i.e. whether investment in equity/subordinate tranches, first/second loss guarantees, cash collateral, over collateralisation	The MRR of 10% prescribed by the RBI is met via provisions of First Loss Credit Enhancement Facility (7.00%)
			b) Investment in senior tranches	NA
			c) Liquidity support	NA
			d) Any other (pl. specify)	NA
3	Credit quality of the underlying loan / listed debt securities/ credit facility exposures	(i)	Distribution of overdue loan / listed debt securities / credit facility exposures (post securitisation)	
			a) Percentage of loan / listed debt securities / credit facility exposures overdue up to 30 days	NA
			b) Percentage of loan / listed debt securities/ credit facility exposures overdue between 31-60 days	NA



S. No.	Nature of disclosure		Details	Amount/ percentage/ years / Details
			c) <i>Percentage of loan / listed debt securities/ credit facility exposures overdue between 61-90 days</i>	NA
			d) <i>Percentage of loan / listed debt securities / credit facility exposures overdue for more than 90 days</i>	NA
		(ii)	Details of tangible security available for the portfolio of underlying loan / listed debt securities/ credit facility exposures (vehicles, mortgages, etc.)	NA
			a) <i>Security 1(to be named) (% of loan / listed debt securities / credit facility exposures covered)</i>	NA
			b) <i>Security 2...</i>	NA
			c) <i>Security 'n</i>	NA
		(iii)	Extent of security cover available for the underlying loan / listed debt securities/ credit facility exposures	NA
			a) <i>Percentage of loan / listed debt securities/ credit facility exposures fully secured included in the pool (%)</i>	NA
			b) <i>Percentage of partly secured loan / listed debt securities/ credit facility exposures included in the pool (%)</i>	NA
			c) <i>Percentage of unsecured loan / listed debt securities/ credit facility exposures included in the pool (%)</i>	100%
		(iv)	Rating-wise distribution of underlying loan / listed debt securities/ credit facility exposures (if these loan / listed debt securities/ credit facility exposures are rated)	NA
			a) <i>Internal grade of the bank/ external grade (highest quality internal grade may be indicated as 1)</i>	NA
			1/AAA or equivalent	NA
			2	NA
			3	NA
			4...	NA
			N	NA
			b) <i>Weighted average rating of the pool</i>	IND A1 (SO)
		(v)	Default rates of similar portfolios observed in the past	



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			a) Average default rate per annum during last five years	NA
			b) Average default rate per annum during last year	NA
		(vi)	Upgradation/Recovery/Loss Rates of similar portfolios	
			a) Percentage of non-performing assets (NPAs) upgraded (average of the last five years)	NIL
			b) Amount written-off as a percentage of NPAs in the beginning of the year (average of last five years)	NIL
			c) Amount recovered during the year as a percentage of incremental NPAs during the year (average of last five year)	NIL
		(vii)	Frequency distribution of loan to value (LTV) ratios, in case of housing loans and commercial real estate loan / listed debt securities/ credit facility exposures)	
			a) Percentage of loan / listed debt securities/ credit facility exposures with LTV ratio less than 60%	NA
			b) Percentage of loan / listed debt securities/ credit facility exposures with LTV ratio between 60-75%	NA
			c) Percentage of loan / listed debt securities/ credit facility exposures with LTV ratio greater than 75%	NA
			d) Weighted average LTV ratio of the underlying loan / listed debt securities/ credit facility exposures (%)	NA
		(viii)	Frequency distribution of Debt-to-Income (DTI) ratios, as applicable and/or available	
			a) Percentage of loan / listed debt securities/ credit facility exposures with DTI ratio less than 60%	NA
			b) Percentage of loan / listed debt securities/ credit facility exposures with DTI ratio between 60-75%	NA
			c) Percentage of loan / listed debt securities/ credit facility exposures with DTI ratio greater than 75%	NA
			d) Weighted average DTI ratio of the underlying loan / listed debt securities/ credit facility exposures (%)	NA



S. No.	Nature of disclosure		Details	Amount/ percentage/ years / Details
		(ix)	Prepayment Rates	
			a) Prepayment rate observed in the current portfolio	NA
			b) Prepayment rate observed of similar portfolio in the past	NA
			c) Prepayment fee / charges collected since the date of last disclosure	NA
		(x)	Top-up / Additional Loans	
			a) Number of top-up loans made available (post securitisation) against same underlying security	NA
			b) Number of additional loans made available (post securitisation) to same borrower	NA
		(xi)	Expected Credit Loss	
			a) Any increase in probability of default with respect to underlying loan / listed debt securities/ credit facility exposures (from the last disclosure) and the number of loan / listed debt securities/ credit facility exposures where this has been observed	NIL
			b) Expected credit loss on the underlying loan / listed debt securities / credit facility exposures (and any change thereof from the last disclosure)	NIL
		(xii)	Recovery Actions	
			a) Collections made towards overdue loan / listed debt securities/ credit facility exposures since the date of last disclosure	NA
		(xiii)	Utilisation of Credit Enhancement	
			a) Excess Interest Spread	NIL
			b) Cash Collateral	NIL
			c) Overcollateralisation	NIL
			d) Subordination	NIL
			e) Guarantee	NIL
			f) In any other form	NIL
		(xiv)	Utilisation of Liquidity facility	
4	Amendments	(i)	Number of underlying loan / listed debt securities/ credit facility exposure transactions, where amendments to loan / listed debt securities/ credit facility exposures' documentation has been carried out, post securitisation. If there are any material amendments, brief particulars of the same	



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		(ii)	Number of underlying loan / listed debt securities/ credit facility exposure transactions, where amendments to payment terms of the underlying loan / listed debt securities/ credit facility exposures has been carried out, post securitisation	
5	Other characteristics of the pool	(i)	Industry-wise breakup of the loan / listed debt securities/ credit facility exposures in case of mixed pools (%)	
			Industry 1	NA
			Industry 2	NA
			Industry 3...	NA
			Industry n	NA
		(ii)	Geographical distribution of loan / listed debt securities/ credit facility exposure pools (statewise) (%)	
			State 1	NA
			State 2	NA
			State 3	NA
			State 4	NA
		(iii)	Other information	
			Any defaults observed in collection and servicing functions being discharged on behalf of the Securitisation Trust	NIL
6	Minimum Holding Period (MHP)	(i)	MHP required as per RBI guidelines (years/months)	Drawee of the bill (in case of trade receivables) has fully repaid the entire amount of last two loans/receivables (one loan, in case of agricultural loans with maturity extending beyond one year) within 90 days of the due date.
		(ii)	a) Weighted average holding period of securitised assets at the time of securitisation (years / months)	88.65 Days
			b) Minimum and maximum holding period of the securitised assets	Max: 15 MIN: 127

