

TRUST					
TR MERLIN 2027					
GENERAL INFORMATION					
Investor Rep.	Catalyst Trusteeship Limited	Originator / Servicer	EQUMENTA FINANCIAL SERVICE PRIVATE LIMITED	PAN	AAFTT6268C
IF Contact No.	+91 822 49220506	Credit Rating Agency	INDIA RATING	TAN	MUMT33310E
Yield on Series A1	10.50%	Rating	A1(SO)	Listed - YES	ISIN : INE2ZVB15017
Yield on Equity Tranche	0.00%	Rating	UN	Listed - NO	ISIN : INE2ZVB15025
Original Pool Size (Rs.)	30,85,15,881.53	Cash Collateral Account	FLCC Bank - ICICI Bank Limited		
PTC + Over Collateral + Equity Tranche POS Outstanding	30,85,15,881.53	Asset Class	Loan Against Trade Receivables		

Monthly Report for Payout Sep-2026

Collection Month : Aug-2026
Payout Date : 18-Sep-2026

Collection Efficiency			
Billings			
Current Billing		Servicer Billing	Payout Billing
Opening Overdues for current month		15,93,93,767.73	17,18,222.56
Opening advances for current month		0.00	
Total		15,93,93,767.73	17,18,222.56
Recovery			
Current Dues		Amount (Rs.)	
Overdues		15,93,93,767.73	
Total		15,93,93,767.73	
Efficiency			
		Percent %	
Current Dues		Servicer eff.	
Overdues		100.00%	
Overall		0.00%	
		100.00%	

Collections	
	Amount (Rs.)
Current Month Collection	15,93,93,767.73
Collection against overdues	0.00
Prepayment for current month	0.00
Penal(interest / others)	0.00
Advance(Collection)	0.00
Reposition Loss	0.00
Total	15,93,93,767.73

Payment Waterfall	
Nature of Payment	Amount(Rs.)
1. Any statutory or regulatory dues	2,48,069.00
2. Any expenses incurred by the Trustee	23,600.00
3. Payouts to Overdue Series A1 Investor	0.00
4. Payouts to Series A1 Interest (Net)	16,08,998.56
5. Payouts to Series A1 Principle	0.00
6. Prepayment to Series A1 Principle	0.00
7. Payouts to Equity Tranche Interest (Net)	0.00
8. Payouts to Equity Tranche Principle	0.00
9. Prepayment to Equity Tranche Principle	0.00
10. Repayment to Credit Collateral	0.00
11. Excess Cashflow	15,72,97,100.17

Aggregate Payout				
	Total Amount(Rs.)	Series A1 Amount(Rs.)	Equity Tranche Amount(Rs.)	
Scheduled payout due on 18-Sep-2026	10053305	26539	10026766	
Principle	0.00	0.00	0.00	
Interest	17,18,222.56	17,18,222.56	0.00	
DDI/TDS	1,09,224.00	1,09,224.00	0.00	
Additional DDT for 18-Sep-2026	0.00	0.00	0.00	
PTC Prepayments	0.00	0.00	0.00	
Total payable to PTC holders	16,08,998.56	16,08,998.56	0.00	

PAYOUT TO INVESTORS				
	Total Amount(Rs.)	Series A1	Equity Tranche	
No of PTC's	10053305	26539	10026766	
Scheduled payout due on 18-Sep-2026				
Principle	0.00	0.00	0.00	
Interest (Gross)	17,18,222.56	17,18,222.56	0.00	
DDI/TDS	1,09,224.00	1,09,224.00	0.00	
PTC Prepayments	0.00	0.00	0.00	
Total payable to PTC holders	16,08,998.56	16,08,998.56	0.00	

Fees Details		
		Servicer Fees
Fees		2,00,000.00
Goods and Service Tax		36,000.00
TDS		20,000.00
Net Fees		2,16,000.00

Cash Collateral Account			
	Total Amount (Rs.)	FLCC Amount (Rs.)	
Balance at the beginning of the transaction	2,15,96,112.00	2,15,96,112.00	
Collateral Bank		ICICI Bank Limited	
Form		Fixed Deposit	
CC Reset (if any)	0.00	0.00	
CC Limit	2,15,96,112.00	2,15,96,112.00	
Less: Total amount drawn before present payout date	0.00	0.00	
Add: Total amount deposited before present payout date	0.00	0.00	
Less: Amount drawn during the current month	0.00	0.00	
Add: Amount deposited during the current month	0.00	0.00	
Available balance in the cash collateral A/C	2,15,96,112.00	2,15,96,112.00	

MRR Requirement			
	Amount(Rs.)	Percentage	
FLCF	2,15,96,112.00	7.00%	
Investment in Series	30,79,98,819.32	99.83%	
Total	32,95,94,931.32	106.83%	

Prepayment and Foreclosures Report - data contract wise (Principle + Interest)				
Particulars	No.	Value (Rs)		
Initial POS	0	30,85,15,881.53		
% remaining		100.00%		
Prepayments %		0.00%		
No of contracts at the beginning of month	0	30,85,15,881.53		
Contracts Part Foreclosed during current month	0	0.00		
Normal Capital reduction during the month	0	0.00		
Advance EMI adjusted against Foreclosed Contracts				
No of contracts at the end of the month	0	30,85,15,881.53		

Aging Analysis - data contract wise					
No. of days Overdue	No. of Contracts	Sum of Principle Overdue	Sum of Interest Overdue	Sum of Current Principle Outs.	Sum of current Interest Outs.
Normal	0	0.00	0.00	30,85,15,881.53	0.00
0-30 Days					
31-60 Days					
61-90 Days					
91-120 Days					
121-150 Days					
151-180 Days					
181-365 Days					
> 365 Days					
Total	0	0.00	0.00	30,85,15,881.53	0.00