TORRENT INVESTMENTS

July 29, 2026

To,

Wholesale Debt Market Segment,
National Stock Exchange of India Limited,
"Exchange Plaza", C – 1, Block G,
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir / Madam,

Re: Disclosure pursuant to Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Sub: Outcome of the Board Meeting dated July 29, 2026

We would like to inform you that the Board at its Meeting held today i.e. July 29, 2026, inter-alia, considered and approved Unaudited Standalone Financial Results for the quarter ended June 30, 2026 along with Limited Review Report of the Joint Statutory Auditors' thereon, attached herewith.

Further, in terms of Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Security Cover Certificate in the prescribed format is enclosed as **Annexure - A**.

The Board Meeting commenced at 10:00 am and concluded at 10:45 am.

The above information is also available on the website of the Company.

Thanking you.
Yours faithfully,
For Torrent Investments Limited
(Formerly known as Torrent Investments Private Limited)

DESHNA RAKESHBHAI SHAH
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Date: 2026.07.29 11:11:29 +05'30'

Deshna Shah
Company Secretary & Compliance Officer
Encl.: As above

N. A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragon Centre,
Pandurang Budhkar Marg, Worli,
Mumbai 400021

Manubhai & Shah LLP
Chartered Accountants
4th Floor, Capital One,
Opp. Ashok Vatika BRTS stop,
Ambli Bopal Road ,
Ahmedabad – 380058

Limited review report on statement of standalone unaudited financial results for the quarter ended June 30, 2026 of Torrent Investments Limited (Formerly known as 'Torrent Investments Private Limited') pursuant to Regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors of
Torrent Investments Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the results") of Torrent Investments Limited ("the Company") for the quarter ended June 30, 2026, attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. **Management's and Board of Directors' Responsibility**

   This result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') and other accounting principles generally accepted in India.

3. **Auditor's Responsibility**

   Our responsibility is to issue a report on the results based on our review.

   We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Conclusion**

   Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying result, prepared in accordance with aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the RBI guidelines and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by RBI in respect of income recognition, asset classification, provisioning, to the extent applicable to the NBFC, and other related matters.

Limited review report on statement of standalone unaudited financial results for the quarter ended June 30, 2026 of Torrent Investments Limited (Formerly known as 'Torrent Investments Private Limited') pursuant to Regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (continued)

5. **Other Matters**

   The figures for the quarter ended June 30, 2025 as reported in the results have not been subjected to limited review by us and have been approved by the Company's Board of Directors, as the Company was not required to submit financial results under Regulation 52 of the of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

   Our conclusion is not modified in respect of this matter.

N. A. Shah Associates LLP
Chartered Accountants
Firm Registration: 116560W/ W100149

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Date: 2026.07.29 10:59:23 +05'30'

Milan Mody
Partner
Membership No. 103286
UDIN: 26103286UNOUPS6204

Place: Mumbai
Date: July 29, 2026

Manubhai & Shah LLP
Chartered Accountants
Firm Registration: 106041W/W100136

Jignesh Dineshchandra Shah
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Date: 2026.07.29 10:49:31 +05'30'

J. D. Shah
Partner
Membership No. 100116
UDIN:26100116UHMIPI6832

Place: Ahmedabad
Date: July 29, 2026

TORRENT INVESTMENTS LIMITED

(Formerly Known as Torrent Investments Private Limited)

Registered Office: "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad 380015; Phone: 079 – 26628300

CIN: U67120GJ1985PLC007573, Website: www.torrentinvestments.com, E-mail: CS@torrentgroup.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Crore except per share data)

Particulars	**For the quarter ended**			**For the year ended**
	30.06.2026	**31.03.2026**	**30.06.2025**	**31.03.2026**
	Un-audited	**Refer note 7**	**Refer note 4**	**Audited**
Income				
Revenue from operations				
Interest income	1.14	-	-	-
Dividend income [Refer note 6]	208.07	1,056.57	-	1,323.99
Fees and commission income	-	2.08	2.49	9.62
Net gain on fair value changes	11.62	11.61	20.40	62.69
Total revenue from operations	**220.83**	**1,070.26**	**22.89**	**1,396.30**
Other income	0.12	0.12	0.12	0.48
Total income	**220.95**	**1,070.38**	**23.01**	**1,396.78**
Expenses				
Finance cost	50.30	51.11	52.58	209.54
Employee benefits expense	2.36	2.31	1.50	8.87
Other expenses	31.20	54.67	40.37	214.58
Total Expenses	**83.86**	**108.09**	**94.45**	**432.99**
Profit / (Loss) before tax	**137.09**	**962.29**	**(71.44)**	**963.79**
Tax expenses				
Current tax	47.42	250.73	(12.30)	288.28
Deferred tax	(6.41)	3.21	3.16	2.38
Total tax expenses	**41.01**	**253.94**	**(9.14)**	**290.66**
Profit / (Loss) for the period	**96.08**	**708.35**	**(62.30)**	**673.13**
Other comprehensive income (net of tax)	-	-	-	-
Total comprehensive income	**96.08**	**708.35**	**(62.30)**	**673.13**
Paid up equity share capital (F.V. ₹ 10/- per share)	0.64	0.64	0.64	0.64
Other equity excluding revaluation reserves as per balance sheet of previous accounting year				9,426.12
Earnings per share (of ₹ 10/- each) (not annualised)				
(a) Basic (in ₹)	1,508.75	11,123.27	(978.30)	10,570.21
(b) Diluted (in ₹)	1,508.75	11,123.27	(978.30)	10,570.21

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Notes:

1 The Company is a Non-Deposit taking Core Investment Company (CIC), registered with the Reserve Bank of India.

2 The above financial results of the Company (the "results") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on July 29, 2026. The joint statutory auditors have carried out a limited review on the same.

3 The above financial results have been prepared in accordance with the guidelines issued by Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act 2013.

4 The figures as reported in the results for the quarter ended June 30, 2025 have not been subjected to limited review by the statutory auditors, as the Company was not required to submit financial results under Regulation 52 of the of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Accordingly, the said figures are based on the management certified accounts.

5 The Company is engaged primarily in the business of investment activities and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

6 The Company's income is predominantly from dividend income from its investee companies, which is periodic in nature and is recognized in the period in which the dividend is declared by respective investee companies.

Accordingly, the Company's quarterly financial results are not reflective of its annual performance. The performance of the Company is more appropriately assessed on annual basis. The full year financials result of previous year is representative of underlying performance of the Company.

7 Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures for the full financial year ended March 31, 2026 and the published year to date figures upto the third quarter of the said financial year.

8 Refer Annexure I for disclosure required pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 (as amended).

For, Torrent Investments Limited

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Jignesh Dineshchandra Shah
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Place : Ahmedabad
Date: July 29, 2026

Samir Mehta
Chairman

Annexure I : Disclosure pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended):

Sr. No.	Particulars	Foot notes	For the quarter ended			For the year ended
			30.06.2026	31.03.2026	30.06.2025	31.03.2026
			Un-audited	Refer note 7	Refer note 4	Audited
1	Debt Equity Ratio	2	0.65	0.68	0.93	0.68
2	Debt Service Coverage Ratio	1	NA	NA	NA	NA
3	Interest Service Coverage Ratio	1	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (₹ in Crore)		Nil	Nil	Nil	Nil
6	Debenture Redemption Reserve (₹ in Crore)		Nil	Nil	Nil	Nil
7	Net Worth (₹ in Crore)	3	9,522.84	9,426.76	8,691.33	9,426.76
8	Net Profit / (Loss) after tax (₹ in Crore)		96.08	708.35	(62.30)	673.13
9	Earnings per Share (₹) (not annualised)		1,508.75	11,123.27	(978.30)	10,570.21
10	Current Ratio	1	NA	NA	NA	NA
11	Long Term Debt to Working Capital	1	NA	NA	NA	NA
12	Bad Debts to Account Receivable	1	NA	NA	NA	NA
13	Current Liability Ratio	1	NA	NA	NA	NA
14	Total Debts to Total Assets	4	0.41	0.42	0.55	0.42
15	Debtors Turnover	1	NA	NA	NA	NA
16	Inventory Turnover	1	NA	NA	NA	NA
17	Operating margin (%)	1	NA	NA	NA	NA
18	Net profit margin (%)	5	43.51%	66.18%	(272.17%)	48.21%
19	Sector specific equivalent Ratios					
	(a) Capital to risk-weighted assets ratio (CRAR) (%)	6	479.18%	431.31%	362.73%	431.31%
	(b) Leverage Ratio (times)	6	0.08	0.10	0.13	0.10

Footnotes:

1 The Company is a Non-Deposit taking Core Investment Company (CIC) registered under the Reserve Bank of India Act, 1934; hence these ratios are not applicable.

2 **Debt Equity Ratio =** [Debt securities (including unamortised cost (net)) + Borrowings (other than debt securities) + Contingent liability pertaining to corporate guarantee given] / [Equity share capital + other equity (excluding revaluation reserve)]

3 **Net worth** = Equity share capital + Other equity

4 **Total Debts to Total Assets Ratio =** [Debt securities (including unamortised premium (net)) + Borrowings (other than debt securities) + Contingent liability pertaining to corporate guarantee given] / [Total assets]

5 **Net profit margin =** (Net profit after tax) / (Revenue from operations)

6 **Capital to risk-weighted assets ratio (CRAR)** and **Leverage Ratio** is calculated as per the Reserve Bank of India guidelines.

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Security Cover certificate in terms of Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as on June 30, 2026

Column A	Column B	Column C[i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items Covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets[viii]	Carrying value / book value for pari passucharge assets where market value is not ascertainable or applicable (For Eg Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets								Nil *						
Intangible Assets under Development														
Investments														

Loans	
Inventories	
Trade Receivables	
Cash and Cash Equivalents	
Bank Balances other than Cash and Cash Equivalents	
Others	
Total	
LIABILITIES	
Debt securities to which this certificate pertains	
Other debt sharing pari-passu charge with above debt	Nil *
Other Debt	
Subordinated debt	
Borrowings	
Bank	
Debt Securities	
Others	
Trade Payables	

Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio	Nil *		Pari-Passu Security Cover Ratio	Nil *								

For Torrent Investments Limited
(Formerly known as Torrent Investments Private Limited)

Deshna Shah
Company Secretary & Compliance Officer

* Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 as the Company is having only Unsecured debt securities we are submitting a "NIL" report in the prescribed format in Annexure I of the above referred SEBI circular.