22nd May, 2026

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Submission of Statement under Regulation 52(7) & (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended 31st March, 2026

With reference to the captioned subject, please find enclosed the statement of utilization of issue proceeds and statement of deviations in utilization of issue proceeds of listed non-convertible securities of the Company for the quarter ended 31st March, 2026.

The above is for your information and record.

Thanking you,

Yours Sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M TRIVEDI
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CHINTAN M TRIVEDI
COMPANY SECRETARY

Encl: As above

Annexure

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Torrent Pharmaceuticals Limited	INE685A07132	Private Placement	7.45 % 2,00,000 numbers of Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures with a face value of Rs 1,00,000/- each	19-Jan-26	2,000 Cr	2,000 Cr	No	NA	The proceeds from Issue of NCDs have been utilized for Acquisition of Shares of J.B. Chemicals & Pharmaceuticals Limited in accordance with Clause 4.5 of Part A of the Debenture Trust Deed dated January 12, 2026.
Torrent Pharmaceuticals Limited	INE685A07157	Private Placement	7.60 % 2,49,000 numbers of Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures with a face value of Rs 1,00,000/- each	19-Jan-26	2,490 Cr	2,490 Cr	No	NA	The proceeds from Issue of NCDs have been utilized for Acquisition of Shares of J.B. Chemicals & Pharmaceuticals Limited in accordance with Clause 4.5 of Part A of the Debenture Trust Deed dated January 12, 2026.
Torrent Pharmaceuticals Limited	INE685A07165	Private Placement	7.70 % 3,00,000 numbers of Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures with a face value of Rs 1,00,000/- each	19-Jan-26	3,000 Cr	3,000 Cr	No	NA	The proceeds from Issue of NCDs have been utilized for Acquisition of Shares of J.B. Chemicals & Pharmaceuticals Limited in accordance with Clause 4.5 of Part A of the Debenture Trust Deed dated January 12, 2026.
Torrent Pharmaceuticals Limited	INE685A07173	Private Placement	7.80 % 3,50,000 numbers of Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures with a face value of Rs 1,00,000/- each	19-Jan-26	3,500 Cr	3,500 Cr	No	NA	The proceeds from Issue of NCDs have been utilized for Acquisition of Shares of J.B. Chemicals & Pharmaceuticals Limited in accordance with Clause 4.5 of Part A of the Debenture Trust Deed dated January 12, 2026.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	**Remarks**
Name of listed entity	Torrent Pharmaceuticals Limited
Mode of fund raising	Private Placement
Type of instrument	Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures
Date of raising funds	19-Jan-26
Amount raised	Rs. 10,990 Cr
Report filed for quarter ended	31st March, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	**Modified object, if any**	**Original allocation**	**Modified allocation, if any**	**Funds utilised**	**Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)**	**Remarks, if any**
Not Applicable						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

CHINTAN M TRIVEDI

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Name of signatory: Chintan M. Trivedi

Designation: Company Secretary

Date: 22nd May, 2026