Trust Investment Advisors Private Limited

Disclosure referred to in Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (September 30, 2026)

(Rs. in Crore)

a) Revised Format for Security Cover Certificate

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column Hvi	Column Ivii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		**Exclusive Charge**	**Exclusive Charge**	**Pari-Passu Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not offered as Security**	**Elimination (amount in negative)**	**(Total C to H)**	**Related to only those items covered by this certificate**				
	Description of asset for which this certificate relate	**Debt for which this certificate being issued**	**Other Secured Debt**	**Debt for which this certificate being issued**	**Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)**	**Other assets on which there is pari- Passu charge (excluding items covered in column F)**		**debt amount considered more than once (due to exclusive plus pari passu charge)**		**Market Value for Assets charged on Exclusive basis**	**Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Market Value for Pari passu charge Assets[viii]**	**Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market**	**Total Value(=K+L+ M+ N)**
												Relating to Column F		
		Book Value	**Book Value**	**No**	**Book Value**	**Book Value**								
ASSETS														
Property, Plant and Equipment			0.91				21.85		22.76					
Capital Work-in- Progress									-					
Right of Use Assets							2.15		2.15					
Goodwill									-					
Intangible Assets							0.05		0.05					
Intangible Assets under Development									-					
Investments		508.50	982.79	Yes	388.71		1,555.13		3,435.13	508.50		388.71		897.21
Loans									-					-
Inventories									-					
Trade Receivables		291.50	-	Yes	505.77		82.37		879.64		291.50		505.77	797.27
Cash and Cash Equivalents							12.54		12.54		-			-
Bank Balances other than Cash and Cash Equivalents							22.17		22.17					
Others		11.47			50.05		90.56		152.08		11.47		50.05	61.52
Total		**811.47**	**983.70**	**-**	**944.53**	**-**	**1,786.83**	**-**	**4,526.53**	**508.50**	**302.97**	**388.71**	**555.82**	**1,756.00**
LIABILITIES														
Debt securities to which this certificate pertains		735.54		Yes	855.73				1,591.27					
Other debt sharing pari-passu charge with above debt							-		-					
Other Debt							832.94		832.94					
Subordinated debt									-					
Borrowings		*not to be filled*	670.14				-		670.14					
Bank									-					
Debt Securities									-					
Others									-					
Trade payables							155.04		155.04					
Lease Liabilities							2.51		2.51					
Provisions							9.31		9.31					
Others							58.08		58.08					
Total		**735.54**	**670.14**	**-**	**855.73**	**-**	**1,057.88**	**-**	**3,319.29**					
Cover on Book Value		1.10			1.10									
Cover on Market Value														
		Exclusive Security Cover Ratio	1.10		**Pari-Passu Security Cover Ratio**	1.10								

MAULIK NAVINCHANDRA LODAYA

Digitally signed by MAULIK NAVINCHANDRA LODAYA
Date: 2026.11.12 18:48:19 +05'30'