TOYOTA FINANCIAL SERVICES

July 21, 2026

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051.

Dear Madam/Sir,

Sub: Quarterly compliance report on Corporate Governance for the quarter ended June 30, 2026.

Pursuant to Regulation 62Q(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the compliance report on Corporate Governance for the quarter ended June 30, 2026.

You are kindly requested to take the information on record.

Thank you,

Yours Sincerely,

For and on behalf of Toyota Financial Services India Limited

RAJAT ILKAL Digitally signed by RAJAT ILKAL Date: 2026.07.21 11:46:51 +05'30'

Rajat Ilkal
Company Secretary & Compliance Officer
ICSI Membership No.: A69311

Enclosed: As above.

Report on Corporate Governance

1. Name of Listed Entity: **Toyota Financial Services India Limited**
2. Quarter ending: **30 June 2026**

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN$ & DIN	Category (Chairperson/ Executive/ non-Executive/ Independent/ Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	Number of directorship in listed entities including this listed entity [in reference to Regulation 17A (1)/62E]	Number of independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A (1)/62E]	Number of memberships in Audit / Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1)/62O(1) of Listing Regulations)	Number of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1)/ 62O(1) of Listing Regulations)
Mr.	P B Venugopal	10387035	Executive Director - Managing Director & Chief Executive Officer	01 Feb 2024	NA	NA	NA	05 Feb 1971	1	Nil	1	Nil
Ms.	Rajni Mishra	08386001	Non-Executive- Independent Director & Chairperson	10 Sep 2024	10 Sep 2025	NA	21 months 21 days	23 Jan 1957	5	5	4^	3
Mr.	Hiroyasu Ito	11331404	Executive Director - Whole-Time Director	01 Jan 2026	NA	NA	NA	25 June 1967	1	Nil	1	Nil
Mr.	Tetsuo Higuchi	10265141	Non-Executive Director	11 Aug 2023	NA	NA	NA	21 Jan 1972	1	Nil	1	Nil
Mr.	Raghu Venkata Harish	06792543	Non-Executive- Independent Director	14 Nov 2025	NA	NA	7 months 17 days	30 Aug 1973	2	2	1^	2

Whether Regular Chairperson appointed: Ms. Rajni Mishra, Independent Director has been appointed as the regular Chairperson of the Board with effect from 14 Nov 2025

Whether Chairperson is related to Managing Director or CEO: Ms. Rajni Mishra, the Chairperson of the Board is not related to the Managing Director & CEO of the Company

$ PAN of any director would not be displayed on the website of the Stock Exchange.

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

* To be filled only for Independent Director. Tenure would mean total period from which independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period (i.e., tenure is calculated from the date of initial appointment till the end of reporting quarter).

Note: ^ Chairperson roles are reported separately and are not included herein.

II. Composition of Committees					
Name of Committee	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-executive /independent/Nominee) [&]	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Raghu Venkata Harish	Chairperson - Non-executive - Independent Director	14 Nov 2025	NA
		Ms. Rajni Mishra	Non-executive - Independent Director	10 Sep 2024	NA
		Mr. Tetsuo Higuchi	Non-executive Director	12 Aug 2023	NA
2. Nomination & Remuneration Committee	Yes	Mr. Raghu Venkata Harish	Chairperson - Non-executive - Independent Director	14 Nov 2025	NA
		Ms. Rajni Mishra	Non-executive - Independent Director	10 Sep 2024	NA
		Mr. Tetsuo Higuchi	Non-executive Director	12 Aug 2023	NA
3. Risk Management Committee	Yes	Mr. P B Venugopal	Chairperson - Executive Director - Managing Director & Chief Executive Officer	01 Feb 2024	NA
		Ms. Rajni Mishra	Non-executive - Independent Director	14 Nov 2025	NA
		Mr. Hiroyasu Ito	Executive Director - Whole-Time Director	01 Jan 2026	NA
4. Stakeholders Relationship Committee	Yes	Mr. Raghu Venkata Harish	Chairperson - Non-executive - Independent Director	14 Nov 2025	NA
		Mr. P B Venugopal	Executive Director - Managing Director & Chief Executive Officer	01 Feb 2024	NA
		Mr. Hiroyasu Ito	Executive Director - Whole-Time Director	01 Jan 2026	NA

[&] *Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category, write all categories separating them with hyphen.*

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of Independent Directors' present*	Maximum gap between any two consecutives meetings (in number of days)
10 February 2026	---	---	---	---	---
---	21 May 2026	Yes	5	2	99 days
---	17 June 2026	Yes	4	2	26 days
* To be filled in only for the current quarter meetings					

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of Independent Directors present*	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
21 May 2026	Yes	3	2	---	---
---	---	---	---	10 February 2026	99 days
* To be filled in only for the current quarter meetings. Note: This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.					

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) (refer note below)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
Note: In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. If status is "No" details of non-compliance may be given here.	

VI. Cyber Security Incidents	
Whether as per Regulation 62Q(2)(ba) of SEBI (LODR) Regulations, 2015, there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
1. Date of the event: NA	2. Brief details of the event: NA

VII. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. **- Yes**
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **- Yes**
   i. Audit Committee
   ii. Nomination & Remuneration Committee
   iii. Stakeholders Relationship Committee
   iv. Risk Management Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.**- Yes**
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **- Yes**
5. The report submitted in the previous quarter was placed before Board of Directors at their Meeting held on 21 May 2026. The Board of Directors took note of the same without any comments/observations/advice.

RAJAT ILKAL Digitally signed by RAJAT ILKAL Date: 2026.07.21 11:47:16 +05'30'

Rajat Ilkal
Company Secretary & Compliance Officer
ICSI Membership No.: A69311

NOTE:
Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by the listed entity and instead a statement "same as previous quarter" may be given.