November 13, 2026

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051.

Dear Madam/Sir,

Sub: Submission of Unaudited Financial Results.

Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), the Company hereby submits the unaudited Financial Results for the quarter and half year ended September 30, 2026, along with Limited Review Report issued by M/s. Brahmayya & Co., Chartered Accountants and M/s. B K Khare & Co., Chartered Accountants, Joint Statutory Auditors of the Company.

The submission also includes the disclosures pursuant to Regulations 54(2) & (3), 52(4) and 52(7) & (7A) and 62K of the SEBI LODR Regulations.

Further, pursuant to Regulation 52(8) of the SEBI LODR Regulations, the Company will publish the unaudited Financial Results for the quarter and half year ended September 30, 2026, in newspaper.

You are requested to kindly take the same on record.

Thank you,

Yours Sincerely,

For and on behalf of Toyota Financial Services India Limited

RAJAT ILKAL Digitally signed by RAJAT ILKAL Date: 2026.11.13 13:10:15 +05'30'

Rajat Ilkal
Company Secretary & Compliance Officer
ICSI Membership No.: A69311

Enclosure(s): As above

Brahmayya & Co.,
Chartered Accountants
Khivraj Mansion,
10/2 Kasturba Road,
Bengaluru, 560001
Phone: +91-80-22274551, 22274552

B.K. Khare & Co.,
Chartered Accountants
706-708, Sharda Chambers,
New Marine Lines,
Mumbai, 400020

Independent Auditors' Review Report on Unaudited Financial Results of Toyota Financial Services India Limited for the quarter and half year ended September 30, 2026, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors
Toyota Financial Services India Limited

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited financial results of Toyota Financial Services India Limited ("the Company") for the quarter and half year ended September 30, 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time applicable to NBFC ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information is limited primarily to making inquiries of the Company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000515S

Srinivas Gogineni
Digitally signed by Srinivas Gogineni
Date: 2026.11.13 12:06:34 +05'30'

Srinivas Gogineni
Partner
Membership No. 086761
UDIN: 26086761ZGIPVF3633

Place: Bengaluru
Date: November 13, 2026

For B.K. Khare & Co
Chartered Accountants
Firm Registration No. 105102W

KARTHIK SRINIVASAN
Digitally signed by KARTHIK SRINIVASAN
Date: 2026.11.13 12:19:31 +05'30'

Karthik Srinivasan
Partner
Membership No. 215782
UDIN: 26215782TATVHQ2422

Place: Chennai
Date: November 13, 2026

Toyota Financial Services India Limited

Regd.Office: 7th Floor, Tower C, Sattva Global City, Mysuru Road, Kengeri, Bengaluru- 560059, Karnataka
CIN: U74900KA2011FLC058752 | www.toyotafinance.co.in
Tel : +91 80 4344 2800 | Fax: +91 80 4344 2930 | Email : investorrelations@tfsin.co.in

Statement of Unaudited Financial Results for the Quarter and Half year ended 30 September 2026

(Amounts are in Rs. Lakhs, except earnings per share data)

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from operations**						
	(a) Interest income	55,312.42	53,143.61	46,158.62	1,08,456.03	89,726.92	1,89,922.33
	(b) Rental income	744.42	658.64	645.38	1,403.06	1,183.58	2,493.97
	(c) Fees and commission income	121.27	110.78	102.56	232.05	182.26	423.96
	(d) Net gain on fair value changes	2,545.37	1,258.00	837.42	3,803.37	1,817.12	6,347.89
	(e) Others	2,029.12	1,785.14	1,571.34	3,814.26	3,292.03	6,584.84
	Total revenue from operations (a+b+c+d+e)	**60,752.60**	**56,956.17**	**49,315.32**	**1,17,708.77**	**96,201.91**	**2,05,772.99**
	(f) Other income	(45.90)	77.38	27.57	31.48	53.37	60.05
	Total income (a+b+c+d+e+f)	**60,706.70**	**57,033.55**	**49,342.89**	**1,17,740.25**	**96,255.28**	**2,05,833.04**
2	**Expenses**						
	(a) Finance costs	36,931.97	35,175.11	30,987.42	72,107.08	61,899.91	1,28,154.44
	(b) Net loss on fair value changes	-	-	-	-	-	-
	(c) Impairment on financial instruments	7,178.90	7,988.20	6,871.24	15,167.10	14,082.64	25,538.31
	(d) Employee benefit expenses	3,881.43	3,838.91	3,073.50	7,720.34	5,930.57	13,592.39
	(e) Depreciation and amortisation	850.39	789.10	829.28	1,639.49	1,563.62	3,101.58
	(f) Other expenses	5,299.58	4,565.06	4,627.29	9,864.64	8,049.68	16,787.72
	Total expenses (a+b+c+d+e+f)	**54,142.27**	**52,356.38**	**46,388.73**	**1,06,498.65**	**91,526.42**	**1,87,174.44**
3	**Profit/(loss) before tax for the period / year (1-2)**	**6,564.43**	**4,677.17**	**2,954.16**	**11,241.60**	**4,728.86**	**18,658.60**
4	**Tax expense:**						
	(a) Current tax	1,428.73	1,768.61	1,020.02	3,197.34	2,472.12	5,563.46
	(b) Deferred tax charge / (credit)	293.36	(587.36)	(259.61)	(294.00)	(1,198.01)	(724.08)
	Total tax expense/(benefit) (a+b)	**1,722.09**	**1,181.25**	**760.41**	**2,903.34**	**1,274.11**	**4,839.38**
5	**Profit/(loss) after tax for the period / year (3-4)**	**4,842.34**	**3,495.92**	**2,193.75**	**8,338.26**	**3,454.75**	**13,819.22**
6	**Other comprehensive income/(loss)**						
	a. Items that will not be reclassified to profit or loss						
	(i) Remeasurements of the defined benefit plans	68.75	115.86	21.94	184.61	(63.13)	(31.52)
	(ii) Income tax impact of above	(17.30)	(29.16)	(5.53)	(46.46)	15.89	7.93
	b. Items that will be reclassified to profit or loss						
	(i) Fair value changes on Investments	(39.17)	67.76	(80.91)	28.59	6.70	(81.06)
	(ii) The effective portion of gains and loss on hedging instruments in a cash flow hedge	1,086.96	(88.76)	(453.76)	998.20	(453.80)	97.09
	(iii) Income tax impact of above	(263.72)	5.28	134.63	(258.44)	112.54	(4.03)
	Total other comprehensive (loss) / income for the period / year (net of taxes)	**835.52**	**70.98**	**(383.63)**	**906.50**	**(381.80)**	**(11.59)**
7	**Total comprehensive (loss) / income for the period / year (5+6)**	**5,677.86**	**3,566.90**	**1,810.12**	**9,244.76**	**3,072.95**	**13,807.63**
8	**Paid up equity share capital**	**2,13,234.46**	**2,13,234.46**	**2,13,234.46**	**2,13,234.46**	**2,13,234.46**	**2,13,234.46**
9	**Other Equity**	**2,42,918.50**	**2,37,240.64**	**2,22,939.13**	**2,42,918.50**	**2,22,939.13**	**2,33,673.74**
10	**Earnings per share (Refer Note 10)**						
	(a) Basic EPS (in Rupees)	0.23	0.16	0.10	0.39	0.18	0.68
	(b) Diluted EPS (in Rupees)	0.23	0.16	0.10	0.39	0.18	0.68
	Face value per share (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00

Amounts and per share data are rounded off to nearest two decimal points

Toyota Financial Services India Limited ★ Bangalore

BRAHMAYYA & CO. ★ Chartered Accountants ★ BENGALURU

B. K. KHARE & CO. ★ BANGALORE ★ CHARTERED ACCOUNTANTS

Notes to Statement of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2026

1 Statement of Assets and Liabilities as at 30 September 2026

(Amounts are in Rs. Lakhs)

S.No.	Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 Audited
A	**Assets**		
1	**Financial assets**		
	(a) Cash and cash equivalents	1,28,006.63	36,058.12
	(b) Derivative financial instruments	311.48	789.22
	(c) Trade receivables	199.78	250.70
	(d) Loans	23,68,142.24	22,50,595.18
	(e) Investments	39,583.27	46,114.39
	(f) Other financial assets	931.46	230.21
	Total financial assets	**25,37,174.86**	**23,34,037.82**
2	**Non-financial assets**		
	(a) Current tax assets (net)	1,125.29	2,094.49
	(b) Deferred tax assets (net)	9,171.78	9,182.68
	(c) Property, plant and equipment	11,716.11	11,460.58
	(d) Right-of-use assets	1,343.96	1,545.11
	(e) Intangible assets under development	225.74	34.23
	(f) Other intangible assets	912.28	1,184.94
	(g) Other non-financial assets	15,372.29	15,388.48
	Total non-financial assets	**39,867.45**	**40,890.51**
	Total Assets	**25,77,042.31**	**23,74,928.33**
B	**Liabilities and Equity**		
1	**Financial liabilities**		
	(a) Derivative financial instruments	7,265.40	13,648.79
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	122.98	910.68
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	7,404.87	5,348.32
	(c) Debt securities	6,92,894.67	7,30,289.41
	(d) Borrowings (other than debt securities)	13,99,707.23	11,59,778.22
	(e) Lease liabilities	1,577.16	1,761.43
	(f) Other financial liabilities	8,033.90	11,060.26
	Total financial liabilities	**21,17,006.21**	**19,22,797.11**
2	**Non-financial liabilities**		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	2,475.34	3,333.32
	(c) Other non-financial liabilities	1,407.80	1,889.70
	Total non-financial liabilities	**3,883.14**	**5,223.02**
3	**Equity**		
	(a) Equity share capital	2,13,234.46	2,13,234.46
	(b) Other equity	2,42,918.50	2,33,673.74
	Total equity	**4,56,152.96**	**4,46,908.20**
	Total Liabilities and Equity	**25,77,042.31**	**23,74,928.33**

Toyota Financial Services India Limited ★ Bangalore

BRAHMAYYA & CO. ★ Chartered Accountants ★ BENGALURU

B. K. KHARE & CO. ★ BANGALORE ★ CHARTERED ACCOUNTANTS

Notes to Statement of Unaudited Financial Results for the Quarter and Half year ended 30 September 2026

2 Statement of Cash Flows for the Half year ended 30 September 2026

(Amounts are in Rs. Lakhs)

S.No.	Particulars	Half year ended	
		30 September 2026	30 September 2025
		Unaudited	Unaudited
A	**Cash flow from operating activities**		
	Profit/(loss) before tax	11,241.60	4,728.86
	Adjustments for :		
	Depreciation, amortisation and impairment	1,639.49	1,563.62
	Net (gain) on derecognition of property, plant and equipment	38.49	371.92
	Net loss/(gain) on fair value changes	(2,911.16)	(978.42)
	Interest income	(1,08,456.03)	(89,726.92)
	Interest on lease liability	59.28	54.83
	Interest on debt securities	26,305.02	26,800.50
	Interest on borrowings (other than debt securities)	45,527.04	35,035.95
	Impairment on financial instruments	15,167.10	14,082.64
	Others (includes Interest on Security deposits)	(5.40)	(18.69)
	Operating profit (loss) before working capital changes	**(11,394.57)**	**(8,085.71)**
	Changes in working capital :		
	Increase/(Decrease) in trade payables	1,268.85	1,672.37
	Increase/(Decrease) in other financial liabilities	(3,026.36)	1,562.38
	Increase/(Decrease) in other non-financial liabilities	(481.91)	23.55
	Increase/(Decrease) in provisions	(673.37)	375.73
	Net flow from Investments fair valued through P&L	-	(1,507.44)
	Decrease/(Increase) in loans	(1,31,409.47)	(2,26,857.99)
	Decrease/(Increase) in trade receivables	50.93	(137.03)
	Decrease/(Increase) in other financial assets	(701.25)	(51.77)
	Decrease/(Increase) in other non-financial assets	16.19	(1,481.66)
	Interest received	1,07,539.96	88,965.36
	Interest paid on debt securities	(23,546.37)	(18,916.77)
	Interest paid on borrowings (other than debt securities)	(40,970.54)	(28,389.24)
	Cash used in operations	**(1,03,327.91)**	**(1,92,828.22)**
	Taxes paid (including tax deducted at source)	(2,228.14)	(2,108.50)
	Net cash (used) in operating activities	**(1,05,556.05)**	**(1,94,936.72)**
B	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(2,070.46)	(3,664.29)
	Purchase of other intangible assets	(252.56)	(44.75)
	Sale of property, plant and equipment	637.42	180.41
	Proceeds from sale of investments fair valued through OCI	34,636.42	29,410.27
	Purchase of investments fair valued through OCI	(28,416.86)	(26,281.90)
	Net cash (used) in investing activities	**4,533.96**	**(400.26)**
C	**Cash flow from financing activities**		
	Proceeds from issue of equity share capital (inclusive of securities premium)	-	99,900.00
	Debt securities issued	1,38,346.59	1,25,118.97
	Debt securities repaid	(1,78,500.00)	(85,000.00)
	Borrowings other than debt securities received	6,30,073.09	4,21,817.93
	Borrowings other than debt securities repaid	(3,96,705.53)	(3,67,129.11)
	Payment of lease Liability	(243.55)	(320.40)
	Net cash generated from financing activities	**1,92,970.60**	**1,94,387.39**
	Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)	**91,948.51**	**(949.59)**
	Cash and cash equivalents, beginning of the year	**36,058.12**	**41,956.80**
	Cash and cash equivalents, end of the year (refer below)	**1,28,006.63**	**41,007.21**
	Cash and cash equivalents comprise of:		
	(a) Cash on hand	-	-
	(b) Balances with banks		
	In current accounts	4,239.54	31,764.13
	Demand deposits (less than 3 months maturity)	1,23,511.18	9,001.79
	Other Bank balance (CSR related)	255.91	241.29
		1,28,006.63	41,007.21
	(c) Borrowings (other than debt securities)		
	Bank overdraft	-	-
	Total (a)+(b)+(c)	**1,28,006.63**	**41,007.21**

Toyota Financial Services India Limited Bangalore
BRAHMAYYA & CO. Chartered Accountants BENGALURU
K. KHARE & CO. BANGALORE CHARTERED ACCOUNTANTS

Notes to Statement of Unaudited Financial Results for the Quarter and Half year ended 30 September 2026

3 Toyota Financial Services India Limited ('the Company') is Non-Banking Finance Company registered with the Reserve Bank of India as Non-Deposit taking Non-Banking Finance Company - Investment and Credit Company i.e. NBFC-ICC and classified as NBFC- Middle Layer under Scale Based Regulations (SBR).

4 The material accounting policy information applied in preparation of these financial results are consistent with those followed in the annual financial statements for the year ended 31 March 2026. These financial results are available on the website of the Company (https://www.toyotafinance.co.in)

5 The above financial results for the quarter and half year ended 30 September 2026 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and generally accepted accounting practices in India, in compliance with Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ('the Listing Regulations') along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.

6 The unaudited financial results have been reviewed by the Audit Committee on 13 November 2026 and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 13 November 2026. The unaudited financial results have been subjected to limited review by the Joint Statutory auditors.

7 The figures for the quarter ended 30 September 2026 and 30 September 2025 are the balancing figure for the six months ended 30 September 2026 and 30 September 2025 and year to date figures for Quarter ended 30 June 2026 and 30 June 2025 respectively.

8 The Company is engaged primarily in the business of vehicle financing and there are no separate reportable segments as per Ind AS 108 "Operating Segments". The Company operates in a single geographical segment i.e domestic.

9 Information as required by Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been made to the stock exchange in this regard (refer Annexure 1).

10 Earnings per equity share for the quarter ended 30 September 2026, 30 June 2026, September 2025 and for half year ended 30 September 2026, September 2025 have not been annualised.

11 Information as required by the Regulation 54 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015: Security coverage available as on 30 September 2026 in case of Secured non-convertible debenture issued by the Company is 1.1 times. The Secured non-convertible debentures issued by the Company are fully secured by creation and maintenance of exclusive charge on loan receivables of the Company, to the extent as stated in the respective Information Memorandum.The details for security cover as per the format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed (refer Annexure 2)

12 The Company has not transferred and acquired loans (not in default or stressed) to/from other entities during the period as prescribed under Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Transfer and Distribution of Credit Risk) Directions, 2025 – RBI/DOR/2025-26/352 – DOR.STR.REC.271/21.04.048/2025-26 dated November 28, 2025, as amended.

13 Disclosure on Resolution Framework 1 and resolution Framework 2 for COVID-19 related stress in terms of RBI circulars, RBI/2020-21/16 Format B:

(Amounts are in Rs.Lakh)

Type of borrower*	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 31 March 2026 (A)	Of (A), aggregate debt that slipped into NPA during the half year ended 30th September 2026	Of (A) amount written off during the half year ended 30 September 2026	Of (A) amount paid by the borrowers during the half year ended 30 September 2026	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 30 September 2026
Personal Loans	41.77	-	-	31.04	10.73
Corporate persons**	60.72	-	-	56.18	4.54
of which MSMEs	50.44	-	-	50.44	-
Others	-	-	-	-	-
Total	102.49	-	-	87.22	15.27

* Auto loans and auto related loans

** As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

14 Figures for the previous periods have been regrouped/rearranged, wherever necessary, to make them comparable with the current period.

P B Venugopal
Managing Director & CEO

Place: Bengaluru
Date: 13 November 2026

Toyota Financial Services India Limited ★ Bangalore

BRAHMAYYA & CO. ★ Chartered Accountants ★ BENGALURU

B. K. KHARE & CO. ★ BANGALORE ★ CHARTERED ACCOUNTANTS

Toyota Financial Services India Limited

Annexure 1 - Disclosure under Regulation 52(4) of the Listing Regulations for the period ended 30 September 2026.

Additional Information	Quarter ended			Half Year ended		Year ended
	30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) **Debt-Equity ratio**	4.59	4.35	3.89	4.59	3.89	4.23
b) **Debt service coverage ratio***	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
c) **Interest service coverage ratio***	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
d) **Outstanding redeemable preference shares (quantity and value)**	NIL	NIL	NIL	NIL	NIL	NIL
e) **Capital redemption reserve and Debenture redemption reserve**						
Debenture redemption reserve**	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Capital redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
f) **Networth (Rs. in Lakhs)**	4,56,152.96	4,50,475.10	4,36,173.59	4,56,152.96	4,36,173.59	4,46,908.20
g) **Net profit after tax (Rs. in Lakhs)**	4,842.34	3,495.92	2,193.75	8,338.26	3,454.75	13,819.22
h) **Earnings per share*** **						
a. Basic (in Rupees)	0.23	0.16	0.10	0.39	0.18	0.68
b. Diluted (in Rupees)	0.23	0.16	0.10	0.39	0.18	0.68
i) **Current ratio**	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
j) **Long term debt to working capital ratio**	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
k) **Bad debts to Account receivable ratio**	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
l) **Current liability ratio**	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
m) **Total debts to total assets**	81.20%	80.08%	78.12%	81.20%	78.12%	79.58%
n) **Debtors turnover**	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
o) **Inventory turnover**	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
p) **Operating margin**	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
q) **Net profit margin**	7.98%	6.13%	4.45%	7.08%	3.59%	6.71%
r) **Sector specific equivalent ratios**						
Gross Stage III	2.69%	2.70%	3.08%	2.69%	3.08%	2.79%
Net Stage III	1.01%	1.03%	1.40%	1.01%	1.40%	1.11%
Provisioning coverage ratio	63.18%	62.34%	55.28%	63.18%	55.28%	60.85%
Capital adequacy ratio (as per regulation)	19.03%	19.26%	20.97%	19.03%	20.97%	19.63%
Liquidity coverage ratio (as per regulation)	145%	134%	171%	145%	171%	166%

* The requirement of disclosures of debt service coverage ratio and interest service coverage ratio is not applicable to the Company as it is a non banking financial Company registered with the Reserve Bank of India.

** Not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

*** Not annualised and rounded off to two decimal points.

Formula for computation of Ratios are as follows:

1. Debt equity ratio = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Networth
2. Total debts to total assets = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Total Assets
3. Net profit margin = Profit after tax for the period / Total revenue
4. Networth = Equity share capital + Security premium account + Statutory reserve + Retained earnings + Other comprehensive income
5. Gross Stage III = Gross Stage III Loans / Gross Loans
6. Net Stage III = (Gross Stage III Loans - Stage III Provision) / (Gross Loans - Stage III Provision)
7. Provisioning coverage ratio = (Gross Stage III Loans - Net Stage III Loans) / Gross Stage III Loans







B. K. Khare & Co.
Chartered Accountants
706-708, Sharda Chambers
New Marine Lines
Mumbai 400020

To

The Board of Directors
Toyota Financial Services India Limited
7th Floor, Tower C, Sattva Global City,
Mysuru Road, Kengeri,
Bengaluru-560059

Statutory Auditor's Certificate on Security Cover as per Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI LODR) in respect of Non-Convertible Debentures ("the debentures / NCD's) issued by Toyota Financial Services India Limited ("the Company") as at 30 September 2026.

1. This Certificate is issued in accordance with the terms of our engagement letter.

2. We, B.K. Khare & Co, Chartered Accountants (Firm's Registration No.: 105102W), joint statutory auditors of the company have verified the accompanying Statement of maintenance of Asset Cover as on September 30, 2026, for the Non-Convertible Debenture (NCD) (**"Statement"**) containing information and calculation of Security cover ratio in the format prescribed by Securities Exchange Board of India ('SEBI') vide Circular SEBI/HO/DDHS-PoD3/P /CIR/2024/ 46 dated May 16, 2024 ('SEBI Circular') which is prepared by the management of the Company and which has been initialed by us for identification purposes.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents as well as compliance with the regulations. This responsibility also includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Statement has been prepared by the management on the basis of Statement of the unaudited financial results as at and for the quarter ended September 30, 2026 reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th Novenber 2026 on which we have performed audit and issued an unmodified opinion and other information and documents as considered relevant.

5. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations, 2015, the Agreement and the applicable laws and regulations, and it provides all relevant, complete and accurate information as required therein.



Auditor's Responsibility

6. Pursuant to the Regulation 56(1)(d) of SEBI LODR, it is our responsibility to examine the Statement and to report based on our procedures performed as described in paragraph 7 below, whether anything has come to our attention that causes us to believe that the book values of the assets specified in column(s) A to H in the Statement prepared by the Company are not in agreement with the underlying books and relevant records of the Company as at September 30, 2026, as produced to us by the management during the course of our examination.

7. In carrying out our examination as described above, we have carried out the following procedures:

   - Traced the financial information contained in column A to H of the Statement with the underlying books and records of the Company, as on September 30, 2026.
   - For avoidance of doubt, we clarify that we were not required to and have not performed any procedures on the information included in columns I, J and L to P of the accompanying statement and the same is furnished by the management of the Company.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services engagements.

10. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed

Conclusion

11. Based on our examination as above, and according to the information and explanations given to us, nothing has come to our attention that causes us to believe that the book values of the assets specified in columns A to H of the accompanying Statement as at September 30, 2026 are not in agreement with the underlying books and relevant records of the Company, as produced to us by the management during the course of our examination



Restriction on Use

12. This certificate has been issued at the request of the Company for onward submission to the debenture trustee pursuant to the requirements of SEBI LODR and may not be suitable for any other purpose. Therefore, our certificate is intended solely for the information and use of the Board of Directors, the management of the Company and the debenture trustee and is not intended to be and should not be used by anyone other than these specified parties.

    This report should not be circulated, copied, used or referred for any other purpose without our prior written consent.

For **B. K. Khare & Co.**
Chartered Accountants
Firm Registration No. 105102W





Karthik Srinivasan
Partner
Membership No. 215782
UDIN: **26215782NEXHYX9955**

Place: Chennai
Date: November 13, 2026

Annexure 2

Toyota Financial Services India Limited

SECURITY COVER CERTIFICATE - As on 30 September 2026															Amount in Rs. Lakhs
Column A	**Column B**	**Column C**	**Column D**	**Column E**	**Column F**	**Column G**	**Column H**	**Column I**	**Column J**	**Column K**	**Column L**	**Column M**	**Column N**	**Column O**	**Column P**
		Exclusive Charge	**Exclusive Charge**	**Exclusive Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not offered as Security**	**Eliminati on (amount in negative)**		**(Total C to J)**	**Related to only those items covered by this certificate**				
Particulars	**Description of asset for which this certificate relate**	**Debt for which this certificate being issued[3]**	**Other Secured Debt**	**Debt for which this certificate being issued**	**Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)**	**Other assets on which there is pari- Passu charge (excluding items covered in column F)**		**debt amount considered more than once (due to exclusive plus pari passu charge)**	**Debt not backed by any assets offered as Security (Applicable only for Liabilities side)[5]**		**Market Value for Assets charged on Exclusive basis**	**Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable**	**Market Value for Pari passu charge Assets**	**Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable**	**Total Value (=L+M+ N+O)**
		Book Value	**Book Value**	**Yes/ No**	**Book Value**	**Book Value**	**Book Value**						**Relating to Column F**		
ASSETS															
Property, Plant and Equipment							11,716.11			11,716.11					-
Capital Work-in- Progress							-			-					-
Right of Use Assets							1,343.96			1,343.96					-
Goodwill							-			-					-
Intangible Assets							912.28			912.28					-
Intangible Assets under Development							225.74			225.74					-
Investments							39,583.27			39,583.27					-
Loans[1]	Loans Receivables on Gross Basis	6,64,913.24					17,69,956.71			24,34,869.95		6,64,913.24			6,64,913.24
Inventories							-			-					-
Trade Receivables							199.78			199.78					-
Cash and Cash Equivalents							1,28,006.63			1,28,006.63					-
Bank Balances other than Cash and Cash Equivalents							-			-					-
Others							26,912.30			26,912.30					-
Total		**6,64,913.24**	-		-	-	**19,78,856.78**	-	-	**26,43,770.02**	-	**6,64,913.24**	-	-	**6,64,913.24**
LIABILITIES															
Debt securities to which this certificate pertains[2]		6,03,591.28		**Yes**					-	6,03,591.28		6,03,591.28			6,03,591.28
Other debt sharing pari-passu charge with above debt									-	-					-
Other Debt									89,303.39	89,303.39					-
Subordinated debt									-	-					-
Borrowings										-					
Bank									13,99,707.23	13,99,707.23					-
Debt-Securities									-	-					-
Others									-	-					-
Trade payables									7,527.85	7,527.85					-
Lease Liabilities									1,577.16	1,577.16					-
Provisions[1]									69,203.05	69,203.05					-
Others[4]									16,707.11	16,707.11					-
Total		**6,03,591.28**	-		-	-	-	-	**15,84,025.79**	**21,87,617.07**	-	**6,03,591.28**	-	-	**6,03,591.28**
Cover on Book Value		**1.10**													
Cover on Market Value															**1.10**
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**										

1. Loan Receivables are considered on Gross basis and ECL provision of Rs. 66,727.71 Lakhs. (Provisions are considered in liabilities for the purpose of computation of the asset coverage)
2. The amount of debt securities to which this certificate pertains is based on IND-AS.
3. This column includes book value of loans and receivables having exclusive charge and outstanding book value of debt for which this certificate is issued.
4. Others doesn't include equity share capital & other equity.
5. This column includes Debt and Other liabilities not backed by any assets offered as Security.

- As per deed of hypothecation executed under each issuance, the requirement of Security Coverage is 1 time of the principal outstanding and interest acrrued on the Debentures issued by the Company.

Toyota Financial Services India Limited Bangalore

BRAHMAYYA & CO. Chartered Accountants BENGALURU

B.K. KHARE & CO. BANGALORE CHARTERED ACCOUNTANTS

November 13, 2026

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400051.

Dear Madam/Sir,

Sub: Disclosure of Statement of utilization of issue proceeds/Statement of deviation/variation in use of Issue proceeds.

Pursuant to Regulations 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company confirms the following:

A. Statement of utilization of issue proceeds:

Name of the Issuer	International Securities Identification Number (ISIN)	Mode of Fund Raising (Public Issues /Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised in INR Crores	Funds Utilized in INR Crores	Any Deviation (Yes/ No)	if 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Toyota Financial Services India Limited	INE692Q07514*	Private Placement	Non-Convertible Securities	August 28, 2026	198.5	198.5	No	Not Applicable	Nil

**Re*-issuance under the INE692Q07514 of 198.5 Crore

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Toyota Financial Services India Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Securities
Date of raising funds	August 28, 2026
Amount raised	INR 198.5 Crores
International Securities Identification Number (ISIN)	INE692Q07514
Report filed for quarter ended	September 30, 2026
Is there a deviation/ variation in use of funds raised?	No Deviation / Variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	-
Date of approval	-
Explanation for the deviation/ variation	-
Comments of the audit committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

You are requested to kindly take the same on record.

Thank you,

Yours Sincerely,

For and on behalf of Toyota Financial Services India Limited

RAJAT ILKAL Digitally signed by RAJAT ILKAL Date: 2026.11.13 13:09:58 +05'30'

Rajat Ilkal
Company Secretary & Compliance Officer
ICSI Membership No.: A69311

CC: Vistra (ITCL) India Limited (Debenture Trustee)

Toyota Financial Services India Limited

Disclosure of related party transactions for half-year period ending 30 Sep 2026
Amounts are in INR in Lakhs

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01 Apr 2026	Closing Balance as on 30 Sep 2026	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Toyota Financial Services India Limited	AADCT8494P	Toyota Financial Services Corporation	Holding Company	Professional fees	90.00	13.42	25.00	20.50								
					Staff welfare	6.91	6.91	-	-								
					Training expenses	56.16	56.16	12.70	42.00								
					Other Income (Reimbursement)	-	-	-	-								
2			Toyota Kirloskar Motor Pvt Ltd	Fellow Subsidiaries	(i) Expenses-	-	-	-	-								
					Professional fees	1900.00	557.35	282.50	276.06								
					Office rent	-	-	-	-								
					IT Network Communication	15.00	4.77	2.60	7.39								
					Others	208.70	38.23	9.50	8.13								
					(ii) Income-	-	-	-	-								
					Professional fee	255.00	21.04	28.40	-								
					Incentive Fees	-	-	-	-								
					Lease Income	500	-	8.90	-								
					(iii) Purchase of fixed asset/Capital advance	11,930.00	909.57	-	-								
					(iv) Sale of fixed asset	-	-	-	-								
3			Toyota Motor Finance, Netherlands	Fellow Subsidiaries	Borrowings (closing value). [at applicable conversion rate-as on reporting date]	(100 mn USD)	-	20,183.90	-				External Commercial borrowings(ECB)	0.52%	3.5yrs (max)	Unsecured	To fund Retail loan disbursements
					Interest on borrowings [at applicable conversion rate-as on reporting date]	5.92	5.92	20.20	-								
4			Toyota Motor Credit Corporation	Fellow Subsidiaries	Information technology services	140.00	12.23	3.60	-								
5			Toyota Motor Asia (Singapore) Pte Limited (Formerly Toyota Motor Asia Pacific Pte Limited)	Fellow Subsidiaries	Professional fees	200.00	75.45	112.80	75.45								
					Training expenses	42.00	42.00	-	42.00								
6			Toyota Tsusho Systems, Singapore	Affiliated	Information technology services	4.80	2.85	-	-								
7			Toyota Tsusho India Pvt Ltd	Affiliated	Lease income	900.00	130.54	8.00	12.38								
			Toyota Tsusho Systems India Pvt Ltd	Affiliated	Information technology services	649.00	626.51	0.60	21.48								
8			Toyota Lakozy Auto Pvt Ltd	Affiliated	i.Expenses-	-	-	-	-								
					Commission paid	1211.00	136.03	48.10	21.33								
					Purchase of Vehicle	860.00	44.23	-	-								
					Other reimbursment	-	-	-	-								
					ii. Income	-	-	-	-								
					INF Loan Interest	215.89	215.89	-	29.95								
					Loan (Inventory Funding)	42511.11	-	2,592.40	2,343.07				Inventory Funding Loan	8.40%	Yearly Renewal	Secured	Vehicle Dealer
					iii. Sale of fixed asset	200.00	-	-	-								
9			JTEKT Bearings India Pvt Ltd (Formerly Koyo Bearings India Pvt Ltd)	Affiliated	Lease income	120.00	1.30	-	0.17								
10			AT India Auto Parts Pvt Ltd	Affiliated	Lease income	240.00	21.69	-	4.54								
11			Cataler India Auto Parts Private Limited	Fellow Subsidiaries	Lease income	60.00	9.97	-	-								
12			Toyota Industries Engine India Private Limited	Affiliated	Lease Income	500.00	65.04	0.30	0.31								
13			JTEKT India Limited	Affiliated	Lease Income	60.00	11.30	0.80	6.20								

Toyota Financial Services India Limited ★ Bangalore

Toyota Financial Services India Limited

Disclosure of related party transactions for half-year period ending 30 Sep 2026 (continued)

Amounts are in INR in Lakhs

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01 Apr 2026	Closing Balance as on 30 Sep 2026	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
14			Toyota Accessories Development ME (TADME) India Private Limited	Fellow Subsidiaries	Lease Receipt	100.00	6.31	-	-								
					Lease Car Loan	100.00	-	18.50	15.13				Lease Car Loan	12.52%	3 & 5years	Secured	Corporate Employee Use
15			Toyota Mobility Solutions & Services India Private Limited (TMSS)	Fellow Subsidiaries	Commission paid	256.60	42.18	3.60	8.03								
					Other Expenses	7.20	3.92	-	0.65								
					Sale of fixed asset	1000.00	252.95	-	-								
16			Toyota Tsusho Bharat Motor Private Limited	Affiliated	Commission paid	1824.00	313.73	69.10	43.07								
					Purchase of fixed asset	1000.00	216.49	-	-								
					Loan (Inventory Funding)	63222.40	-	5,955.80	871.22				Inventory Funding Loan	8.36%	Yearly Renewal	Secured	Vehicle Dealer
					INF Loan Interest	59.60	59.60	-	4.10								
17			Toyoda Gosei South India Private Limited (TGSIN)	Affiliated	Lease Receipt	60.00	2.42	-	1.57								
					Lease Car Loan	60.00	-	13.60	12.11				Lease Car Loan	10.93%	3 & 5years	Secured	Corporate Employee Use
18			Toyota Boshoku Automotive India Private Limited	Affiliated	Lease Income	120.00	23.17	-	-								
19			Denso Haryana Private Limited	Affiliated	Lease Income	120.00	10.56	0.20	1.74								
20			Toyota Kirloskar Auto Parts Private Limited (TKAP)	Fellow Subsidiaries	Lease Income	500.00	4.89	-	-								
21			Toyota Connected India Private Limited	Fellow Subsidiaries	Lease Receipt	120.00	3.51	-	4.25								
				Fellow Subsidiaries	Lease Car Loan	120.00	95.25	-	91.78				Lease Car Loan	11.68%	3 & 5years	Secured	Corporate Employee Use
22			Aisin Automotive Haryana Private Limited	Affiliated	Lease Income	60.00	7.20	-	0.05								
23			Toyota Tsusho Insurance Broker India Private Limited (TTIB)	Affiliated	Rental Income	4.40	3.53	-	-								
24			Toyota Kirloskar Sundaram Mobility Private Limited	Affiliated	Loan (Inventory Funding)	1396.53	217.98	-	217.98				Inventory Funding Loan	8.10%	Yearly Renewal	Secured	Vehicle Dealer
					INF Loan Interest	3.47	3.47	-	1.49								
25			Mr. P B Venugopal	Managing Director (Appointed w.e.f. 01 February 2024)	Short-term employee benefits	118.55	118.55	-	-								
26			Mr. Hiroyasu Ito	Whole Time Director (Appointed w.e.f. 01 January 2026)	Short-term employee benefits	145.07	145.07	-	-								
27			Mr. Surya Narayan Patro	Chief Financial Officer (Appointed w.e.f. 1 January 2025)	Short-term employee benefits	55.84	55.84	-	-								
28			Mr. Rajat Ilkal	Company Secretary Appointed w.e.f. 12 February 2025)	Short-term employee benefits	10.07	10.07	-	-								
29			Ms. Rajni Anil Mishra	Independent Director (Appointed w.e.f 10 September 2024)	Sitting Fees	6.85	6.85	-	-								
30			Mr. Raghu Venkata Harish	Independent Director (Appointed w.e.f 14 November 2025)	Sitting Fees	6.45	6.45	-	-								

