



August 12, 2026

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051.

Dear Madam/Sir,

Sub: Submission of Limited Review Report.

Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), the Company hereby submits the Limited Review Report issued by M/s. Brahmayya & Co. (ICAI Firm Registration No. 000515S) and M/s. B K Khare & Co. (ICAI Firm Registration No. 105102W), Joint Statutory Auditors of the Company along with the unaudited Financial Results for the quarter ended June 30, 2026, and the disclosures in compliance with Regulations 52(4) of the SEBI LODR Regulations.

You are requested to kindly take the same on record.

Thank you,

Yours Sincerely,

For and on behalf of Toyota Financial Services India Limited

Rajat Ilkal
Company Secretary & Compliance Officer
ICSI Membership No.: A69311

Enclosure(s): As above

TOYOTA FINANCIAL SERVICES INDIA LIMITED

Registered Office: 7th Floor, Tower-C, Sattva Global City, Mysuru Road, Kengeri, Bengaluru-560059
P: +91 80 4344 2800 | cs@tfsin.co.in | www.toyotafinance.co.in | CIN: U74900KA2011FLC058752

Brahmayya & Co.,

Chartered Accountants
Khivraj Mansion,
10/2 Kasturba Road,
Bengaluru, 560001
Phone: +91-80-22274551, 22274552

B.K. Khare & Co.,

Chartered Accountants
706-708, Sharda Chambers,
New Marine Lines,
Mumbai, 400020

Independent Auditors' Review Report on Unaudited Quarterly Financial Results Toyota Financial Services India Limited for the quarter ended June 30, 2026, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**To
The Board of Directors
Toyota Financial Services India Limited**

INTRODUCTION

1. We have reviewed the accompanying statement of unaudited financial results of Toyota Financial Services India Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" specified in section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time applicable to NBFC ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information is limited primarily to making inquiries of the Company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures for year ended March 31, 2026, and the published unaudited figures for the nine months ended December 31, 2025.

Our conclusion on the Statement is not modified in respect of the above matters.

OTHER MATTER:

6. The Statement includes financial figures of the Company for the quarter ended June 30, 2025, which have been reviewed by the predecessor firm of statutory auditors vide its report dated August 07, 2025, in which the predecessor firm of statutory auditors has expressed unmodified conclusion.

Accordingly, we do not express any conclusion on the comparative financial figures and have relied upon the said report for the purpose of our report on this statement.

Our conclusion is not modified in respect of the above matters.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000515S

SRINIVAS Digitally signed by
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Date: 2026.08.12
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Srinivas Gogineni
Partner
Membership No. 086761
UDIN: 26086761ONEXDG5038

Place: Bengaluru
Date: August 12, 2026

For B.K. Khare & Co
Chartered Accountants
Firm Registration No. 105102W

KARTHIK Digitally signed by
SRINIVASAN KARTHIK SRINIVASAN
Date: 2026.08.12
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Karthik Srinivasan
Partner
Membership No. 215782
UDIN: 26215782KJGMVM4881

Place: Bengaluru
Date: August 12, 2026

Toyota Financial Services India Limited

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Statement of Unaudited Financial Results for the Quarter ended 30 June 2026

(Amounts are in Rs. Lakhs, except earnings per share data)

S.No.	Particulars	Quarter ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations				
	(a) Interest income	53,143.61	51,015.13	43,568.30	1,89,922.33
	(b) Rental income	658.64	652.52	538.20	2,493.97
	(c) Fees and commission income	110.78	113.76	79.73	423.96
	(d) Net gain on fair value changes	1,258.00	3,478.31	979.72	6,347.89
	(e) Others	1,785.14	1,577.80	1,720.69	6,584.84
	Total revenue from operations (a+b+c+d+e)	56,956.17	56,837.52	46,886.64	2,05,772.99
	(f) Other income	77.38	(24.50)	25.76	60.05
	Total income (a+b+c+d+e+f)	57,033.55	56,813.02	46,912.40	2,05,833.04
2	Expenses				
	(a) Finance costs	35,175.11	33,267.29	30,912.51	1,28,154.44
	(b) Net loss on fair value changes	-	-	-	-
	(c) Impairment on financial instruments	7,988.20	6,269.80	7,211.37	25,538.31
	(d) Employee benefit expenses	3,838.91	3,881.98	2,857.11	13,592.39
	(e) Depreciation and amortisation	789.10	782.35	734.32	3,101.58
	(f) Other expenses	4,565.06	4,913.20	3,422.43	16,787.72
	Total expenses (a+b+c+d+e+f)	52,356.38	49,114.62	45,137.74	1,87,174.44
3	Profit/(loss) before tax for the period / year (1-2)	4,677.17	7,698.40	1,774.66	18,658.60
4	Tax expense:				
	(a) Current tax	1,768.61	1,595.10	1,452.11	5,563.46
	(b) Deferred tax charge / (credit)	(587.36)	308.32	(938.43)	(724.08)
	Total tax expense/(benefit) (a+b)	1,181.25	1,903.42	513.68	4,839.38
5	Profit/(loss) after tax for the period / year (3-4)	3,495.92	5,794.98	1,260.98	13,819.22
6	Other comprehensive income/(loss)				
	a. Items that will not be reclassified to profit or loss				
	(i) Remeasurements of the defined benefit plans	115.86	11.57	(84.97)	(31.52)
	(ii) Income tax impact of above	(29.16)	(7.96)	21.38	7.93
	b. Items that will be reclassified to profit or loss				
	(i) Fair value changes on Investments	67.76	(74.48)	87.61	(81.06)
	(ii) The effective portion of gains and loss on hedging instruments in a cash flow hedge	(88.76)	1,180.30	-	97.09
	(iii) Income tax impact of above	5.28	(278.33)	(22.11)	(4.03)
	Total other comprehensive (loss) / income for the period / year (net of taxes)	70.98	831.10	1.91	(11.59)
7	Total comprehensive (loss) / income for the period / year (5+6)	3,566.90	6,626.08	1,262.89	13,807.63
8	Paid up equity share capital	2,13,234.46	2,13,234.46	2,13,234.46	2,13,234.46
9	Other Equity	2,37,240.64	2,33,673.74	2,21,129.04	2,33,673.74
10	Earnings per share (Refer Note 8)				
	(a) Basic FPS (in Rupees)	0.16	0.27	0.07	0.68
	(b) Diluted EPS (in Rupees)	0.16	0.27	0.07	0.68
	Face value per share (in Rupees)	10.00	10.00	10.00	10.00

Amounts and per share data are rounded off to nearest two decimal points



Notes to Statement of Unaudited Financial Results for the Quarter ended 30 June 2026

- 1 Toyota Financial Services India Limited ('the Company') is Non-Banking Finance Company registered with the Reserve Bank of India as Non-Deposit taking Non-Banking Finance Company - Investment and Credit Company i.e. NBFC-ICC and classified as NBFC- Middle Layer under Scale Based Regulations (SBR).
- 2 The material accounting policy information applied in preparation of these financial results are consistent with those followed in the annual financial statements for the year ended 31 March 2026. These financial results are available on the website of the Company (<https://www.toyotafinance.co.in>)
- 3 The above financial results for the quarter ended June 30, 2026 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and generally accepted accounting practices in India, in compliance with Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ('the Listing Regulations') along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- 4 The unaudited financial results have been reviewed by the Audit Committee on 12 August 2026 and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 12 August 2026. The unaudited financial results have been subjected to limited review by the Joint Statutory auditors.
- 5 The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year which were subjected to limited review by statutory auditors.
- 6 The Company is engaged primarily in the business of vehicle financing and there are no separate reportable segments as per Ind AS 108 "Operating Segments". The Company operates in a single geographical segment i.e domestic.
- 7 Information as required by Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been made to the stock exchange in this regard (refer Annexure 1).
- 8 Earnings per equity share for the quarter ended 30 June 2026, 31 March 2026 and 30 June 2025 have not been annualised.
- 9 Information as required by the Regulation 54 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015: Security coverage available as on 30 June 2026 in case of Secured non-convertible debenture issued by the Company is 1.1 times. The Secured non-convertible debentures issued by the Company are fully secured by creation and maintenance of exclusive charge on loan receivables of the Company, to the extent as stated in the respective Information Memorandum. The details for security cover as per the format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed (refer Annexure 2)
- 10 The Company has not transferred and acquired loans (not in default or stressed) to/from other entities during the period as prescribed under Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Transfer and Distribution of Credit Risk) Directions, 2025 – RBI/DOR/2025-26/352 – DOR.STR.REC.271/21.04.048/2025-26 dated November 28, 2025, as amended.
- 11 Figures for the previous periods have been regrouped/rearranged, wherever necessary, to make them comparable with the current period.


P B Venugopal
Managing Director & CEO
DIN: 10387035

Place: Bengaluru
Date: 12 August 2026



Toyota Financial Services India Limited				
Annexure 1 - Disclosure under Regulation 52(4) of the Listing Regulations for the period ended 30 June 2026.				
Additional Information	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	Unaudited	Unaudited	Audited
a) Debt-Equity ratio	4.35	4.23	3.70	4.23
b) Debt service coverage ratio*	Not applicable	Not applicable	Not applicable	Not applicable
c) Interest service coverage ratio*	Not applicable	Not applicable	Not applicable	Not applicable
d) Outstanding redeemable preference shares (quantity and value)	NIL	NIL	NIL	NIL
e) Capital redemption reserve and Debenture redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable
Debenture redemption reserve**	Not applicable	Not applicable	Not applicable	Not applicable
Capital redemption reserve	Not applicable	Not applicable	Not applicable	Not applicable
f) Networth (Rs. in Lakhs)	4,50,475.10	4,46,908.20	4,34,363.50	4,46,908.20
g) Net profit after tax (Rs. in Lakhs)	3,495.92	5,794.98	1,260.98	13,819.22
h) Earnings per share***				
a. Basic (in Rupees)	0.16	0.27	0.07	0.68
b. Diluted (in Rupees)	0.16	0.27	0.07	0.68
i) Current ratio	Not applicable	Not applicable	Not applicable	Not applicable
j) Long term debt to working capital ratio	Not applicable	Not applicable	Not applicable	Not applicable
k) Bad debts to Account receivable ratio	Not applicable	Not applicable	Not applicable	Not applicable
l) Current liability ratio	Not applicable	Not applicable	Not applicable	Not applicable
m) Total debts to total assets	80.08%	79.58%	77.37%	79.58%
n) Debtors turnover	Not applicable	Not applicable	Not applicable	Not applicable
o) Inventory turnover	Not applicable	Not applicable	Not applicable	Not applicable
p) Operating margin	Not applicable	Not applicable	Not applicable	Not applicable
q) Net profit margin	6.13%	10.20%	2.69%	6.71%
r) Sector specific equivalent ratios				
Gross Stage III	2.70%	2.79%	3.01%	2.79%
Net Stage III	1.03%	1.11%	1.36%	1.11%
Provisioning coverage ratio	62.34%	60.85%	55.66%	60.85%
Capital adequacy ratio (as per regulation)	19.26%	19.63%	21.82%	19.63%
Liquidity coverage ratio (as per regulation)	134%	166%	185%	166%
* The requirement of disclosures of debt service coverage ratio and interest service coverage ratio is not applicable to the Company as it is a non banking financial Company registered with the Reserve Bank of India. ** Not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014. *** Not annualised and rounded off to two decimal points. Formula for computation of Ratios are as follows: 1. Debt equity ratio = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Networth 2. Total debts to total assets = (Debt securities + Borrowings (other than Debt securities) + Subordinated liabilities) / Total Assets 3. Net profit margin = Profit after tax for the period / Total revenue 4. Networth = Equity share capital + Security premium account + Statutory reserve + Retained earnings + Other comprehensive income 5. Gross Stage III = Gross Stage III Loans / Gross Loans 6. Net Stage III = (Gross Stage III Loans - Stage III Provision) / (Gross Loans - Stage III Provision) 7. Provisioning coverage ratio = (Gross Stage III Loans - Net Stage III Loans) / Gross Stage III Loans				

