July 28, 2026

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 544574

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: TATACAP

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting

Ref.: Tata Capital Limited ("the Company")

Pursuant to Regulations 30, 33, 51 and 52 read with Part A and Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. July 28, 2026, has *inter alia*, approved the following:

(i) Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026 ("Unaudited Financial Results") of the Company.

(ii) Based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, re-appointment of Ms. Sarita Kamath as the Chief Compliance Officer of the Company for a further period of 3 years, with effect from October 1, 2026, pursuant to Reserve Bank of India circular dated April 11, 2022 on 'Compliance Function and Role of Chief Compliance Officer (CCO) – NBFCs'.

In this connection, please find enclosed the following documents:

(a) Copies of the Unaudited Financial Results of the Company together with the Limited Review Reports issued by M/s. M S K A & Associates LLP, Chartered Accountants and M/s. M P Chitale & Co., Chartered Accountants, Joint Statutory Auditors of the Company. The Limited Review Reports are submitted with unmodified opinion.
(b) Information as per Regulation 52(4) of the SEBI Listing Regulations.
(c) Security Cover Certificate in the prescribed format in terms of Regulation 54 of the SEBI Listing Regulations.
(d) Statement indicating the utilization of issue proceeds of Non-Convertible Debentures and a statement indicating Nil deviation and variation, pursuant to Regulations 52(7) and 52(7A) of SEBI Listing Regulations and Circular issued by SEBI in this regard.
(e) Statement indicating no deviation or variation in utilization of proceeds raised through Initial

Public Offering ("IPO") of the equity shares of the Company pursuant to Regulation 32(1) of the SEBI Listing Regulations for the quarter ended June 30, 2026.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated as on January 30, 2026) for re-appointment of Chief Compliance Officer are enclosed as **Annexure A.**

The Board Meeting commenced at 01:30 p.m. and concluded at 03:35 p.m.

We request you to take the above on record.

Thanking you,
Yours faithfully,

For **Tata Capital Limited**
SARITA GANESH KAMATH
Digitally signed by SARITA GANESH KAMATH
Date: 2026.07.28 15:41:01 +05'30'

Sarita Kamath
Chief Legal and Compliance Officer & Company Secretary
Encl.: as above

CC: 1) IDBI Trusteeship Services Limited
2) Vistra ITCL (India) Limited

Annexure A

Details under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated as on January 30, 2026)

Particulars	Details
Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Ms. Sarita Kamath as the Chief Compliance Officer of the Company, pursuant to Reserve Bank of India circular dated April 11, 2022 on 'Compliance Function and Role of Chief Compliance Officer (CCO) – NBFCs'.
Date of appointment / reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Re-appointed for a further period of 3 years, with effect from October 1, 2026.
Brief profile (in case of appointment)	Ms. Sarita Kamath has been associated with the Company since June 1, 2009. She holds a Bachelor's degree in Commerce and Laws from the University of Mumbai. She is also an associate member of the Institute of Company Secretaries of India. Prior to joining the Company, she was associated with Tata Services Limited. She is experienced in the legal, compliance and secretarial functions.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
602, Floor 6 Raheja,
Western Express Railway Colony,
Ram Nagar, Goregaon (East),
Mumbai - 400 063

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort,
Mumbai - 400001

Independent Auditor's Review Report on Standalone unaudited financial results of Tata Capital Limited for the quarter ended June 30, 2026, pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Tata Capital Limited

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of Tata Capital Limited (hereinafter referred to as 'the Company'/ 'TCL') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act') read with relevant rules issued thereunder ('Ind AS 34'), the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, the RBI Guidelines and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **M S K A & Associates LLP**
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187

Swapnil Kale
Partner
Membership Number: 117812

UDIN: 26117812WCPXFK3078

Place: Mumbai
Date: July 28, 2026

For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration Number: 101851W

Murtuza Vajihi
Partner
Membership Number: 112555

UDIN: 26112555BMMQBE8284

Place: Mumbai
Date: July 28, 2026

Tata Capital Limited
Corporate Identity Number : L65990MH1991PLC060670
Registered Office : 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013
Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in crores)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
		Unaudited	**Audited (Refer note 10)**	**Audited**	**Audited**
1	**Revenue from operations**				
(i)	Interest income	5,739.03	5,383.70	5,057.55	20,704.19
(ii)	Dividend income	8.76	146.50	8.75	158.69
(iii)	Rental income	144.85	129.44	89.29	464.80
(iv)	Fees and commission income	346.63	348.33	272.01	1,314.50
(v)	Net gain on fair value changes	64.70	47.67	85.18	224.62
(vi)	Net gain on derecognition of financial instruments at cost	-	2.17	-	2.53
(vii)	Net gain on derecognition of financial instruments under amortised cost category	30.15	51.84	61.88	182.17
	Total revenue from operations	**6,334.12**	**6,109.65**	**5,574.66**	**23,051.50**
2	**Other income**	2.84	1.28	25.60	37.88
3	**Total Income (1+2)**	**6,336.96**	**6,110.93**	**5,600.26**	**23,089.38**
4	**Expenses**				
(i)	Finance costs	3,017.36	2,731.54	2,871.37	11,022.86
(ii)	Impairment on financial instruments	669.15	553.31	886.84	2,951.39
(iii)	Employee benefit expenses	599.88	591.33	507.41	2,253.01
(iv)	Depreciation, amortisation and impairment	141.56	128.68	104.96	483.10
(v)	Other expenses	566.12	566.55	466.84	2,085.51
	Total expenses (4)	**4,994.07**	**4,571.41**	**4,837.42**	**18,795.87**
5	**Profit before exceptional items and tax (3-4)**	**1,342.89**	**1,539.52**	**762.84**	**4,293.51**
6	**Exceptional Items [Charge /(Credit)] (refer note 3)**	-	-	-	36.15
7	**Profit before tax (5-6)**	**1,342.89**	**1,539.52**	**762.84**	**4,257.36**
8	**Tax expense**				
	(1) Current tax	434.76	206.06	274.99	1,089.35
	(2) Deferred tax	(91.31)	150.86	(80.23)	(33.13)
	Total tax expense	**343.45**	**356.92**	**194.76**	**1,056.22**
9	**Profit for the period/year (7-8)**	**999.44**	**1,182.60**	**568.08**	**3,201.14**

Tata Capital Limited
Corporate Identity Number : L65990MH1991PLC060670
Registered Office : 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013
Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in crores)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer note 10)	Audited	Audited
10	**Other Comprehensive Income**				
	(i) Items that will not be reclassified subsequently to statement of profit and loss				
	(a) Remeasurement of defined employee benefit plans	(0.74)	8.25	9.05	7.50
	(b) Income tax relating to the remeasurement of defined employee benefit plans	0.19	(2.08)	(2.28)	(1.89)
	(c) Fair value gain / (loss) on investment in equities carried at fair value through other comprehensive income (FVTOCI)	130.39	(99.75)	23.18	(127.26)
	(d) Income tax relating to fair value gain / (loss) on investment in equities carried at FVTOCI	(18.65)	14.27	(3.09)	18.20
	(ii) Items that will be reclassified subsequently to statement of profit and loss				
	(a) Fair value (loss) / gain on financial assets carried at FVTOCI	2.31	9.94	10.03	26.97
	(b) Income tax relating to fair value (loss) / gain on financial assets carried at FVTOCI	(0.58)	(2.50)	(2.52)	(6.79)
	(c) The effective portion of (loss) / gain on hedging instruments in a cash flow hedge	(99.03)	245.12	(21.32)	364.34
	(d) Income tax relating to the effective portion of (loss) / gain on hedging instruments in a cash flow hedge	24.92	(61.69)	5.37	(91.70)
	Total other comprehensive income	**38.81**	**111.56**	**18.42**	**189.37**
11	**Total comprehensive income for the period/year (9+10)**	**1,038.25**	**1,294.16**	**586.50**	**3,390.51**
12	Earnings per equity share (Face value : Rs. 10 per share) :				
	(1) Basic (Rupees)	*2.35	*2.79	*1.43	7.77
	(2) Diluted (Rupees)	*2.35	*2.79	*1.43	7.77
13	Debt equity ratio (No. of Times)	4.32	4.21	5.32	4.21
14	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.
15	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.
16	Outstanding redeemable preference shares (No. of shares)	18,76,100	22,08,100	25,72,600	22,08,100
17	Outstanding redeemable preference shares (Rs. in crores)				
	Face value (Rs 1000 each)	187.61	220.81	257.26	220.81
	Carrying value (Including of interest accrued thereon)	191.12	220.81	262.09	220.81
18	Net Worth	39,242.68	38,320.79	27,394.14	38,320.79
19	Capital redemption reserve	5.75	5.75	5.75	5.75
20	Debenture redemption reserve	N.A.	N.A.	N.A.	N.A.
21	Current ratio	N.A.	N.A.	N.A.	N.A.
22	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.
23	Current liability ratio	N.A.	N.A.	N.A.	N.A.
24	Total debts to total assets (%)	78.56	78.09	81.81	78.09
25	Debtors turnover	N.A.	N.A.	N.A.	N.A.
26	Inventory turnover	N.A.	N.A.	N.A.	N.A.
27	Operating margin (%)	N.A.	N.A.	N.A.	N.A.
28	Net profit margin (%)	15.78	19.36	10.19	13.89
29	Bad debts to account receivable ratio	N.A.	N.A.	N.A.	N.A.
30	Gross non performing assets (%)	2.45	2.61	2.62	2.61
31	Net non performing assets (%)	1.07	1.15	1.24	1.15
32	Provision coverage ratio (%)	56.99	56.36	53.44	56.36
33	Security cover (No. of Times)	1.84	1.93	1.76	1.93
34	Capital adequacy ratio ("CAR") (%)	18.46	18.96	16.49	18.96

(* Not annualised)

TATA CAPITAL LIMITED MUMBAI

M. P. CHITALE & CO. MUMBAI C.A.

MSKA & ASSOCIATES LLP Chartered Accountants

Notes :

1 These standalone financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time, the Reserve Bank of India ("RBI") guidelines and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 read with Regulation 63(2) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

2 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on July 28, 2026. The financial results for the quarter June 30, 2026 have been subjected to limited review by the joint statutory auditors of the Company. The conclusion thereon is unmodified.

3 The exceptional items for the previous year ended March 31, 2026 amounting to Rs. 36.15 crores (Net of tax Rs. 27.05 crores) relate to the impact of implementing the New Labour Codes.

4 The Board of Directors of Tata Capital Limited ("the Company"), at its meeting held on July 13, 2026, approved a proposal for acquisition of Yogakshemam Loans Limited ("Yogloans"), an RBI-registered non-banking financial company primarily engaged in the gold loan business, subject to regulatory and other approvals and fulfilment of conditions precedent. Accordingly, a Share Subscription and Purchase Agreement was executed by the Company for acquiring approximately 88.6% of the issued and paid-up share capital of Yogloans (on a fully diluted basis) by way of primary infusion and secondary purchase based on a pre-money equity valuation of Yogloans not exceeding Rs. 318 crores, subject to customary adjustments. Upon obtaining regulatory approvals and completion of proposed transaction, Yogloans will become a subsidiary of the Company.

5 Pursuant to the Initial Public Offer ("IPO") of 47,58,24,280 equity shares of face value of Rs. 10 each of the Company, comprising of fresh issue of 21,00,00,000 equity shares and 26,58,24,280 equity shares offered for sale by the selling shareholders, the Company has allotted 21,00,00,000 equity shares on October 9, 2025. The equity shares were issued at a price of Rs. 326 per equity share (including a Share Premium of Rs. 316 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased by Rs. 210 crores (21,00,00,000 equity shares of Rs 10 each face value) and securities premium stands increased by Rs. 6,636 crores. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on October 13, 2025.

The details of utilization of the IPO proceeds (fresh issues) and estimated IPO expenses are as follows:

(Rs. in crores)

Sr No	Objects of the issue as per prospectus	Amount as proposed in Offer Document (A)	Amount Utilised			Total Amount Unutilised At end of quarter (June 30, 2026) (A-D)
			As at beginning of quarter (April 01,2026) (B)	During the quarter (C)	At end of quarter (June 30, 2026) (D= B+C)	
(i)	Augmenting Tier-I capital base to meet the Company's future capital requirements including onwards lending	6,696.60	6,696.60	-	6,696.60	-
(ii)	Estimated Issue Expenses	149.40	69.45	49.01	118.46	30.94
	Total	**6,846.00**	**6,766.05**	**49.01**	**6,815.06**	**30.94**

6 Segment wise revenue, result, total assets and total liabilities in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended.

(Rs. in crores)

Particulars	Quarter ended			Year ended
	June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
Segment Revenue				
a) Financing Activity	6,133.19	5,785.59	5,404.85	22,210.37
b) Investment Activity	28.69	162.65	35.39	227.01
c) Others	175.08	162.17	136.86	627.60
d) Unallocated	-	0.52	23.16	24.40
Total Income	**6,336.96**	**6,110.93**	**5,600.26**	**23,089.38**
Segment Results				
a) Financing Activity	1,294.86	1,342.54	702.93	3,973.94
b) Investment Activity	17.78	141.31	20.74	172.37
c) Others	30.25	55.15	16.01	122.80
d) Unallocated	-	0.52	23.16	24.40
Total	**1,342.89**	**1,539.52**	**762.84**	**4,293.51**
Exceptional items (refer note 3)	-	-	-	(36.15)
Profit before taxation	**1,342.89**	**1,539.52**	**762.84**	**4,257.36**
Provision for taxation	(343.45)	(356.92)	(194.76)	(1,056.22)
Profit after taxation	**999.44**	**1,182.60**	**568.08**	**3,201.14**

TATA CAPITAL LIMITED MUMBAI

M. P. CHITALE & CO. MUMBAI C.A.

MSKA & ASSOCIATES LLP Chartered Accountants

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
Segment Assets				
a) Financing Activity	2,04,771.44	1,96,486.30	1,68,653.78	1,96,486.30
b) Investment Activity	6,263.40	6,109.22	5,626.06	6,109.22
c) Others	2,344.55	2,145.56	1,999.15	2,145.56
d) Unallocated	2,324.70	2,150.48	2,107.57	2,150.48
Total	**2,15,704.09**	**2,06,891.56**	**1,78,386.56**	**2,06,891.56**
Segment Liabilities				
a) Financing Activity	1,72,994.85	1,65,480.36	1,47,985.96	1,65,480.36
b) Investment Activity	20.18	15.70	15.25	15.70
c) Others	1,704.19	1,522.09	1,814.33	1,522.09
d) Unallocated	951.94	860.82	653.89	860.82
Total	**1,75,671.16**	**1,67,878.97**	**1,50,469.43**	**1,67,878.97**

Note: In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and Others, and one Geographical Segment viz. India, as secondary segment.
The Board of Directors along with Managing Director (Chief Operating Decision Maker - CODM) reviews the performance of each division.

Reportable segments	Operations
Financing activity	Loans for retail and corporate borrowers and investments in government securities and mutual funds. Products offered include term loans (corporate and retail), Supply chain finance, Equipment finance, Cleantech and Infrastructure finance, Loans against securities, commercial vehicle finance and passenger vehicle finance.
Investment activity	Investments excluding government securities and mutual funds including private equity investments.
Others	Advisory services, wealth management, distribution of financial products and operating lease business.

7 Disclosures on the details of loans transferred / acquired during the quarter ended June 30, 2026, as per the Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 (as amended from time to time), are given below:

(i) Details of loans not in default acquired as given below :

Particulars	Quarter ended June 30, 2026
Aggregate amount of Loan acquired (in crores)	96.19
Weighted average residual maturity (in months)	26
Weighted average holding period by originator (in months)	7
Retention of beneficial economic interest by the originator (%)	10%
Tangible security coverage (%)	Nil
Rating-wise distribution of rated loans	Unrated

TATA CAPITAL LIMITED MUMBAI

M. P. CHITALE & CO. MUMBAI C.A.

MSKA & ASSOCIATES LLP Chartered Accountants

(ii) Details of loans not in default transferred as given below :

Particulars	Quarter ended June 30, 2026
Aggregate amount of Loan transferred (in crores)	314.23
Weighted average residual maturity (in months)	162
Weighted average holding period by originator (in months)	12
Retention of beneficial economic interest by the originator (%)	10%
Tangible security coverage	100%
Rating-wise distribution of rated loans	Unrated

(iii) For loans acquired and transferred during the quarter ended June 30, 2026. Nil instances of Novation during the quarter ended June 30, 2026 and Nil instances of Loan Participation during the quarter June 30, 2026.

(iv) Nil instances of replacing loans transferred to transferee(s) or paid damages arising out of any representation or warranty.

(v) (a) The Company has not transferred any Special Mention Account (SMA).

(b) The Company has not transferred any non-performing assets (NPAs).

(vi) The Company has not acquired any stressed loan.

8 Disclosures on the details of project finance during the quarter ended June 30, 2026 as required by Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025. Notification No. RBI/DOR/2025-26/359 Master Direction DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 (as amended from time to time).

(Rs. in crores)

Sl. No	Item description	Quarter ended June 30, 2026	
		Number of accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the quarter.	199	7,001.43
2	Projects under implementation accounts sanctioned during the quarter*.	50	2,537.84
3a	Projects under implementation accounts where DCCO has been achieved during the quarter.	52	1,351.80
3b	Projects under implementation accounts repaid / prepaid (net of additional disbursements) during the quarter.	5	272.95
4	Projects under implementation accounts at the end of quarter. (1+2-3a-3b)	192	7,914.52
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	84	2,411.78
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	58	1,492.02
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	26	919.76
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

* Note - Project under implementation disbursed during the quarter is shown as project under implementation sanctioned during the quarter.

TATA CAPITAL LIMITED MUMBAI

M. P. CHITALE & CO. MUMBAI C.A.

MSKA & ASSOCIATES LLP Chartered Accountants

9 Disclosures on the details of co-lending arrangements as at June 30, 2026 as required by Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025. Notification No. RBI/DOR/2025-26/359 Master Direction DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 (as amended from time to time).

(Rs. in crores)

SI. No	Item Description	As at June 30, 2026
1	Quantum of CLAs	
	(i) Number of CLA partners (No.)	7
	(ii) Number of outstanding cases (No.)	2,26,052
	(iii) Amount of Gross Outstanding (in crores)	2,587.42
2	Weighted average rate of interest (%)	23.02%
3	Fees paid (in crores) during the quarter	21.29
4	Fees charged (in crores) during the quarter	0.26
5	Broad sectors in which CLA was made	Personal Loan Vehicle Loan Equipment Loan
6	Performance of loans under CLA	
	(i) 'Standard loans (in crores)	2,568.61
	(ii) 'Non-Performing Loans (in crores)	18.81
7	Details related to default loss guarantee (if any)	DLG (FD)

10 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the previous financial year.

11 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.

12 Information as required pursuant to Regulation 52(4) and 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
Formulae for Computation of Ratios are as follows:

(i) Debt Equity ratio	=	(Debt Securities + Borrowings (other than debt securities) + Subordinated Debt - Cumulative Redeemable Preference Shares (CRPS) - Unamortised Issue Expenses) / Networth
(ii) Networth	=	The aggregate value of the paid-up share capital, instruments entirely equity in nature, share pending for issuance and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
(iii) Total debt to total assets (%)	=	(Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debt) / Total Assets
(iv) Net Profit margin (%)	=	Profit after Tax / Revenue from Operations
(v) Gross Non Performing Assets (%)	=	Gross Stage III Loans / Gross Loans
(vi) Net Non Performing Assets (%)	=	(Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)
(vii) Provision Coverage Ratio (%)	=	Impairment loss allowance for Stage III / Gross Stage III Loans
(viii) Capital adequacy ratio ("CAR") (%)	=	Total capital funds / Risk weighted assets, calculated as per RBI guidelines.

For Tata Capital Limited

Rajiv Sabharwal
Managing Director & CEO
DIN : 00057333

Place: Mumbai
Date : July 28, 2026

M. P. CHITALE & CO. MUMBAI C.A.

MSKA & ASSOCIATES LLP Chartered Accountants

Annexure 1
Additional Information

a) The funds raised through the issue of Non-Convertible Debt Securities, after meeting the expenditures of and related to the issue, have been used for various activities, including lending and investments, to repay the existing loans, business operations including capital expenditure and working capital requirements, as stated in respective transaction documents. Also the funds, pending utilisation of the proceeds for the purpose described in debenture trust deeds/ General Information Documents/ Key Information Documents, have been invested as per investment policy of the Company approved by the Board of Directors of the Company.

b) The Company has issued secured as well as unsecured Non Convertible Debt securities by way of private placement. Privately placed secured Non-Convertible Debentures are secured by pari passu charge on specified class of assets i.e. Specific immovable property, receivables and book debts arising out of Secured/Unsecured loans, investments in nature of credit substitutes, lease and hire purchase receivables, Trade advances & bill discounting facility extended to borrower and sundry debtors and other assets as identified by the Company from time to time, as stated in respective transaction documents.

c) Publicly issued Non-Convertible Debentures are secured by way of first ranking pari passu charge over Company's specific immovable property and any of the identified receivables, both present and future, trade advances, and other current assets and other long term and current investments.

d) There was no deviation in the use of the proceeds of the issue of Non Convertible Debt Securities.

TATA CAPITAL LIMITED
MUMBAI

Annexure 2
A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized (in crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tata Capital Limited	INE976I07DD1	Private Placement	Non-Convertible Debentures	12-May-26	505.00	505.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE306N07ND0	Private Placement	Non-Convertible Debentures	12-May-26	765.00	765.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07DE9	Private Placement	Non-Convertible Debentures	21-May-26	2,950.00	2,950.00	No	Not Applicable	Not Applicable
Tata Capital Limited	INE976I07DF6	Private Placement	Non-Convertible Debentures	11-Jun-26	2,030.00	2,030.00	No	Not Applicable	Not Applicable

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Tata Capital Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	As per Annexure 2(A)
Amount raised	As per Annexure 2(A) totalling to Rs. 6,250 crores
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter	Remarks, if any
Not Applicable						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Tata Capital Limited

Rajiv Sabharwal

Rajiv Sabharwal
Managing Director & CEO

DIN : 00057333

Annexure 3
Statement On Deviation Or Variation For Proceeds Of Public Issue :

Particulars	Remarks
Name of listed entity	Tata Capital Limited
Mode of fund raising	Public Issue- Initial Public Offer(IPO)
Date of raising funds	October 09, 2025
Amount raised	6,846 crores (Fresh Issue)
Report filed for the quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name. if applicable	CARE Ratings Limited
Is there a deviation/ variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of contracts or objects which was approved by the shareholders	Not Applicable
If yes. date of shareholders Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crores and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.
c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Tata Capital Limited

Rajiv Sabharwal

Rajiv Sabharwal
Managing Director & CEO

DIN : 00057333

Annexure 4 - Security Cover as on June 30, 2026

(Rs. in crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt Not backed by any assets offered as security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate is issued	Other Secured Debt	Debt for which this certificate is issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Total Value(=L+M+ N+0)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to column F		
ASSETS															
Property, Plant and Equipment	Building (Refer note 1)			Yes	1.67		2,303.58			2,305.25			3.76		**3.76**
Investment Property							0.29			0.29					-
Capital Work-in-Progress							1.57			1.57					-
Right of Use Assets							264.98			264.98					-
Goodwill							-			-					-
Intangible Assets							120.03			120.03					-
Intangible Assets under Development							26.74			26.74					-
Investments	Mutual Funds			Yes	-		11,478.80			11,478.80				-	-
Loans	Receivables under financing activities (Refer note 2)			Yes	83,632.02	1,07,698.68	3,687.23			1,95,017.93				1,91,330.70	**1,91,330.70**
Inventories							-			-					-
Trade Receivables	Receivables (Refer note 3)			Yes	158.48		-			158.48				158.48	**158.48**
Cash and Cash Equivalents	Balances with banks in current accounts, deposit accounts, cheques in hand and cash in hand			Yes	1,182.34		-			1,182.34				1,182.34	**1,182.34**
Bank Balances other than Cash and Cash Equivalents							3.18			3.18		-			-
Others					-	-	5,144.50			5,144.50					-
Total					**84,974.51**	**1,07,698.68**	**23,030.90**			**2,15,704.09**	**-**	**-**	**3.76**	**1,92,671.52**	**1,92,675.28**
LIABILITIES															
Debt securities to which this certificate pertains				Yes	46,264.05			6,028.47		52,292.52					-
Other debt sharing pair-passu charge with above debt	Secured Unlisted Debt Securities					1,027.14		-		1,027.14					-
Other Debt	not to be filled							7,140.94		7,140.94					-
Subordinated debt								7,473.16		7,473.16					-
Borrowings				Yes		97,638.13		3,878.34		1,01,516.47					-
Bank								-		-					-
Debt Securities								-		-					-
Others								-		-					-
Trade payables								1,363.15		1,363.15					-
Lease Liabilities								285.91		285.91					-
Provisions								236.39		236.39					-
Others								4,335.48		4,335.48					-
Total			-		**46,264.05**	**98,665.27**	-	**30,741.84**		**1,75,671.16**					-
Cover on Book Value															
Cover on Market Value															
	Exclusive Security Cover Ratio		-	**Pari-Passu Security Cover Ratio**	**1.84**	**1.09**									

Notes:

1. The market value of Rs. 3.76 crores of the Building is on the basis of valuation performed for March 31, 2026.
2. Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of impairment) are considered as the value of security for the purposes of this certificate.
3. The Company has not disclosed market values for trade receivables as their carrying amounts are a reasonable approximation of market value.

TATA CAPITAL LIMITED MUMBAI

M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
602, Floor 6 Raheja,
Western Express Railway Colony,
Ram Nagar, Goregaon (East),
Mumbai - 400 063

M. P. Chitale & Co.
Chartered Accountants
1st Floor, Hamam House,
Ambalal Doshi Marg, Fort,
Mumbai - 400001

Independent Auditor's Review Report on Consolidated unaudited financial results of Tata Capital Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Tata Capital Limited

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of Tata Capital Limited (hereinafter referred to as 'the Holding Company') its subsidiaries, (the Holding Company and its subsidiary /subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013('the Act') read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the entities referred to in Annexure 1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below and based on the financial result certified by the Management as stated in paragraphs 7 & 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of two subsidiaries included in the Statement, whose financial results reflect total revenues of Rs. 2,387.37 crores (before consolidation adjustment), total net profit after tax of Rs. 533.10 crores (before consolidation adjustment) and total comprehensive income of Rs. 530.07 crores (before consolidation adjustment) for the quarter ended June 30, 2026, as considered in the Statement, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

MSKA & ASSOCIATES LLP Chartered Accountants

M. P. CHITALE & CO. MUMBAI C.A.

7. The Statement includes the financial results of eighteen subsidiaries which have not been reviewed by their respective auditors, whose financial results reflect total revenue of Rs. 121.51 crores (before consolidation adjustments), total net profit after tax of Rs. 100.44 crores (before consolidation adjustments) and total comprehensive income of Rs. 105.67 crores (before consolidation adjustments) for the quarter ended June 30, 2026, as considered in the Statement. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

8. The Statement also includes the Group's share of net profit after tax of Rs. 0.61 crores (before consolidation adjustments) for the quarter ended June 30, 2026, in respect of fourteen associates, whose financial results have not been reviewed by us. These unaudited financial results have not been reviewed by their respective auditors and whose results have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such management prepared unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For **M S K A & Associates LLP**
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration Number: 105047W/W101187

Swapnil Kale

Swapnil Kale
Partner
Membership Number: 117812

UDIN: 26117812JEZUZB7888

Place: Mumbai
Date: July 28, 2026

For **M. P. Chitale & Co.**
Chartered Accountants
ICAI Firm Registration Number: 101851W

Murtuza Vajihi
Partner
Membership Number: 112555

UDIN: 26112555PAOIGU3062

Place: Mumbai
Date: July 28, 2026

Annexure-1

S.No	Name of the Entity	Relationship with the Holding Company
1	Tata Capital Housing Finance Limited	Subsidiary
2	Tata Securities Limited	Subsidiary
3	Tata Capital Special Situation Fund	Subsidiary
4	Tata Capital Innovation Fund	Subsidiary
5	Tata Capital Growth Fund I	Subsidiary
6	Tata Capital Growth Fund II	Subsidiary
7	Tata Capital Growth Fund III	Subsidiary
8	Tata Capital Healthcare Fund I	Subsidiary
9	Tata Capital Healthcare Fund II	Subsidiary
10	Tata Capital Healthcare Fund III	Subsidiary
11	Tata Capital Pte. Limited	Subsidiary
12	TCL Employee Welfare Trust	Subsidiary
13	TCPL Investment Pte. Ltd	Subsidiary of Tata Capital Pte. Limited
14	Tata Capital General Partners LLP	Subsidiary of Tata Capital Pte. Limited
15	Tata Capital Healthcare General Partners LLP	Subsidiary of Tata Capital Pte. Limited
16	Tata Capital Healthcare II General Partners LLP	Subsidiary of Tata Capital Pte. Limited
17	Tata Capital Healthcare III General Partners LLP	Subsidiary of Tata Capital Pte. Limited
18	Tata Opportunities General Partners LLP	Subsidiary of Tata Capital Pte. Limited
19	Tata Capital Growth II General Partners LLP	Subsidiary of Tata Capital Pte. Limited
20	Tata Capital Growth III General Partners LLP	Subsidiary of Tata Capital Pte. Limited
21	Famescore Private Limited (Formerly known as Finagg Technologies Private Limited)	Associate
22	Sea6 Energy Private Limited	Associate of Tata Capital Innovations Fund

MSKA & ASSOCIATES LLP * Chartered Accountants *

M. P. CHITALE & CO. MUMBAI * C.A. *

S.No	Name of the Entity	Relationship with the Holding Company
23	Kapsons Industries Limited	Associate of Tata Capital Special Situations Fund
24	Indusface Private Limited	Associate of Tata Capital Growth Fund II
25	Cnergyis Infotech India Private Limited	Associate of Tata Capital Growth Fund II
26	Auxilo Finserve Private Limited	Associate of Tata Capital Growth Fund II
27	Novalead Pharma Private Limited	Associate of Tata Capital Healthcare Fund I till June 30, 2026
28	Linux Laboratories Private Limited	Associate of Tata Capital Healthcare Fund II
29	Atulaya Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II
30	Anderson Diagnostic Services Private Limited	Associate of Tata Capital Healthcare Fund II
31	Sakar Healthcare Limited	Associate of Tata Capital Healthcare Fund II
32	Apex Kidney Care Private Limited	Associate of Tata Capital Healthcare Fund II
33	Noble Medichem Private Limited	Associate of Tata Capital Healthcare Fund II
34	Harsoria Healthcare Private Limited	Associate of Tata Capital Healthcare Fund II

MSKA & ASSOCIATES LLP * Chartered Accountants *

M. P. CHITALE & CO. MUMBAI * C.A. *

Tata Capital Limited
Corporate Identity Number : L65990MH1991PLC060670
Registered Office : 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013
Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in crores)

	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer note 7)	(Audited)	(Audited)
1	**Revenue from operations**				
(i)	Interest income	7,940.86	7,493.97	6,931.74	28,652.24
(ii)	Dividend income	8.76	0.02	8.75	12.51
(iii)	Rental income	141.50	122.73	86.77	444.92
(iv)	Fee and commission income	454.26	454.05	347.50	1,696.38
(v)	Net gain / (loss) on fair value changes	184.06	(32.21)	175.19	310.29
(vi)	Net gain on derecognition of financial instruments under amortised cost category	92.49	121.54	114.64	423.55
	Total revenue from operations	**8,821.93**	**8,160.10**	**7,664.59**	**31,539.89**
2	Other income	3.45	2.21	27.06	42.73
3	**Total income (1+2)**	**8,825.38**	**8,162.31**	**7,691.65**	**31,582.62**
4	**Expenses**				
(i)	Finance costs	4,369.91	4,016.52	4,065.62	15,985.31
(ii)	Reversal of impairment of investment in associates	(23.35)	-	-	-
(iii)	Net loss on derecognition of associates	21.35	-	-	-
(iv)	Impairment of financial instruments	678.35	582.23	908.58	3,022.87
(v)	Employee benefits expense	758.20	737.38	634.62	2,828.29
(vi)	Depreciation, amortisation and impairment	154.33	142.57	118.05	537.52
(vii)	Other expenses	708.08	706.11	582.04	2,607.07
	Total expenses	**6,666.87**	**6,184.81**	**6,308.91**	**24,981.06**
5	**Profit before exceptional items, share of net profits of investments accounted for using equity method and tax (3-4)**	**2,158.51**	**1,977.50**	**1,382.74**	**6,601.56**
6	Share in profit / (loss) of associates	0.61	0.98	(0.55)	4.86
7	**Profit before exceptional items and tax (5+6)**	**2,159.12**	**1,978.48**	**1,382.19**	**6,606.42**
8	Exceptional Items [Charge /(Credit)] (refer note 4)	-	-	-	44.04
9	**Profit before tax (7-8)**	**2,159.12**	**1,978.48**	**1,382.19**	**6,562.38**
10	**Tax expenses :**				
	(a) Current tax	599.87	345.23	410.58	1,640.73
	(b) Deferred tax	(68.93)	166.98	(69.32)	30.74
	Total tax expense	**530.94**	**512.21**	**341.26**	**1,671.47**
11	**Profit for the period/year (9-10)**	**1,628.18**	**1,466.27**	**1,040.93**	**4,890.91**
12	**Other comprehensive income**				
A	**Items that will not be reclassified to profit or loss**				
	Owners of the Company				
	(a) Remeasurement of the defined employee benefit plans	1.82	10.71	9.99	8.79
	(b) Tax relating to remeasurement of defined employee benefit plans	(0.46)	(2.69)	(2.51)	(2.21)
	(c) Fair value gain / (loss) on investment in equities carried at fair value through other comprehensive income (FVTOCI)	130.39	(99.75)	23.59	(126.85)
	(d) Income tax relating to fair value gain / (loss) on investment in equities carried at FVTOCI	(18.65)	14.27	(3.09)	18.20
	Non controlling interest				
	(a) Changes in fair values of investment in equities carried at FVTOCI (net of tax)	-	-	0.11	0.11
B	**Items that will be reclassified to profit or loss**				
	Owners of the Company				
	(a) Debt instruments measured through FVTOCI	1.33	(2.79)	3.62	0.98
	(b) Tax on Debt instruments measured through FVTOCI	(0.23)	0.47	(0.62)	(0.17)
	(c) Fair value gain/(loss) on financial assets carried at FVTOCI	2.31	9.94	10.03	26.97
	(d) Tax relating to fair value gain/(loss) on financial asset measured through FVTOCI	(0.58)	(2.50)	(2.52)	(6.79)
	(e) The effective portion of gain / (loss) on hedging instruments in a cash flow hedge	(105.64)	282.34	(34.07)	402.80
	(f) Tax relating to the effective portion of gain / (loss) on hedging instruments in a cash flow hedge	26.59	(71.06)	8.57	(101.38)
	(g) Exchange differences in translating financial statements of foreign operations	4.12	28.44	1.28	61.63
	Total Other Comprehensive Income	**41.00**	**167.38**	**14.38**	**282.08**
13	**Total comprehensive income for the period/year (11+12)**	**1,669.18**	**1,633.65**	**1,055.31**	**5,172.99**

TATA CAPITAL LIMITED MUMBAI

M. P. CHITALE & CO. MUMBAI C.A.

MSKA & ASSOCIATES LLP Chartered Accountants

Tata Capital Limited
Corporate Identity Number : L65990MH1991PLC060670
Registered Office : 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013
Tel: 022-6606 9000
Website: www.tatacapital.com Email: investors@tatacapital.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in crores)

	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer note 7)	(Audited)	(Audited)
14	**Profit/(loss) for the period/year attributable to:**				
	Owners of the company	1,547.38	1,502.02	989.89	4,846.10
	Non-controlling interest	80.80	(35.75)	51.04	44.81
15	**Other comprehensive income for the period/year attributable to:**				
	Owners of the company	41.00	167.38	14.27	281.97
	Non-controlling interest	-	-	0.11	0.11
16	**Total comprehensive income/(loss) for the period/year attributable to: (14+15)**				
	Owners of the company	1,588.38	1,669.40	1,004.16	5,128.07
	Non-controlling interest	80.80	(35.75)	51.15	44.92
17	**Earnings per equity share:**				
	Equity Share of par value Rs. 10/- each				
	(1) Basic (Rs)	*3.65	*3.54	*2.48	11.76
	(2) Diluted (Rs)	*3.65	*3.54	*2.48	11.76
18	Debt Equity ratio (No. of Times)	5.31	5.26	6.49	5.26
19	Debt service coverage ratio	N.A.	N.A.	N.A.	N.A.
20	Interest service coverage ratio	N.A.	N.A.	N.A.	N.A.
21	Outstanding Redeemable Preference Shares (No of shares)	18,76,100	22,08,100	25,72,600	22,08,100
22	Outstanding Redeemable Preference Shares (Rs. in crores)				
	Face value (Rs 1,000/- each)	187.61	220.81	257.26	220.81
	Carrying value (inclusive of interest accrued thereon)	191.12	220.81	262.09	220.81
23	Net Worth	46,261.29	44,824.27	32,616.41	44,824.27
24	Capital Redemption Reserve	5.75	5.75	5.75	5.75
25	Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.
26	Current ratio	N.A.	N.A.	N.A.	N.A.
27	Long term debt to working capital	N.A.	N.A.	N.A.	N.A.
28	Current liability ratio	N.A.	N.A.	N.A.	N.A.
29	Total Debts to Total Assets (%)	81.36%	81.23%	84.03%	81.23%
30	Debtors turnover	N.A.	N.A.	N.A.	N.A.
31	Inventory turnover	N.A.	N.A.	N.A.	N.A.
32	Operating margin (%)	N.A.	N.A.	N.A.	N.A.
33	Net profit margin (%)	17.54%	18.41%	12.92%	15.36%
34	Bad debts to Account receivable ratio	N.A.	N.A.	N.A.	N.A.
35	Gross Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.
36	Net Non Performing Assets (%)	N.A.	N.A.	N.A.	N.A.
37	Provision Coverage Ratio (%)	N.A.	N.A.	N.A.	N.A.
38	Security Cover (No of times)	N.A.	N.A.	N.A.	N.A.
39	Capital adequacy ratio ("CAR") (%)	N.A.	N.A.	N.A.	N.A.

(* Not annualised)

TATA CAPITAL LIMITED MUMBAI

M. P. CHITALE & CO. MUMBAI C.A.

MSKA & ASSOCIATES LLP Chartered Accountants

Notes :

1 These consolidated financial results together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards), Rules 2015, amended from time to time and other accounting principles generally accepted in India and in compliance with the Regulation 33 and 52 read with Regulation 63(2) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

2 The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on July 28, 2026. The consolidated financial results for the quarter ended June 30, 2026 have been subjected to a limited review by the joint statutory auditors of the Company.The conclusion thereon is unmodified.

3 Segment wise revenue, result, total assets and total liabilities in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended.

(Rs. in crores)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue				
a) Financing Activity	8,519.31	8,086.63	7,427.28	30,848.03
b) Investment Activity	145.68	80.37	112.80	285.87
c) Others	176.96	163.79	138.61	634.41
d) Unallocated	-	0.52	23.16	26.22
Total	**8,841.95**	**8,331.31**	**7,701.85**	**31,794.53**
Inter Segment Revenue	(16.57)	(169.00)	(10.20)	(211.91)
Total segment revenue	**8,825.38**	**8,162.31**	**7,691.65**	**31,582.62**
Segment Results				
a) Financing Activity	2,008.85	2,030.20	1,258.97	6,431.72
b) Investment Activity	118.59	(107.38)	84.95	23.89
c) Others	31.07	54.68	38.82	145.95
Total	**2,158.51**	**1,977.50**	**1,382.74**	**6,601.56**
Unallocated Corporate Expenses	-	-	-	-
Share of Profit/(Loss) of Associates	0.61	0.98	(0.55)	4.86
Exceptional Items (refer note 4)	-	-	-	(44.04)
Profit before taxation	**2,159.12**	**1,978.48**	**1,382.19**	**6,562.38**
Provision for taxation	(530.94)	(512.21)	(341.26)	(1,671.47)
Profit after taxation	**1,628.18**	**1,466.27**	**1,040.93**	**4,890.91**
Segment Assets				
a) Financing Activity	2,93,711.89	2,83,214.04	2,44,585.14	2,83,214.04
b) Investment Activity	3,347.13	2,987.33	3,331.85	2,987.33
c) Others	2,359.70	2,161.12	2,017.59	2,161.12
d) Unallocated	2,295.04	2,141.05	2,174.37	2,141.05
Total	**3,01,713.76**	**2,90,503.54**	**2,52,108.95**	**2,90,503.54**
Segment Liabilities				
a) Financing Activity	2,49,910.16	2,40,746.09	2,14,684.11	2,40,746.09
b) Investment Activity	131.36	127.16	122.61	127.16
c) Others	1,705.82	1,524.97	1,817.65	1,524.97
d) Unallocated	1,105.99	998.01	802.35	998.01
Total	**2,52,853.33**	**2,43,396.23**	**2,17,426.72**	**2,43,396.23**

Note: In accordance with Ind AS 108 on Segment Reporting, the Company has identified three business segments i.e. Financing Activity, Investment Activity and Others, and one Geographical Segment viz. India, as secondary segment.
The Board of Directors along with Managing Director (Chief Operating Decision Maker - CODM) reviews the performance of each division.

Reportable segments	Operations
Financing activity	Loans for retail and corporate borrowers and investments in government securities and mutual funds. Products offered include term loans (corporate and retail), Supply chain finance, Equipment finance, Cleantech and Infrastructure finance, Loans against securities, commercial vehicle finance and passenger vehicle finance.
Investment activity	Investments excluding government securities and mutual funds including private equity investments.
Others	Advisory services, wealth management, distribution of financial products and operating lease business.

TATA CAPITAL LIMITED MUMBAI

M. P. CHITALE & CO. MUMBAI C.A.

MSKA & ASSOCIATES LLP Chartered Accountants

4 The exceptional items for the previous year ended March 31, 2026 amounting to Rs. 44.04 crores (Net of tax Rs. 32.96 crores) relate to the impact of implementing the New Labour Codes.

5 Pursuant to the Initial Public Offer ("IPO") of 47,58,24,280 equity shares of face value of Rs. 10 each of the Company, comprising of fresh issue of 21,00,00,000 equity shares and 26,58,24,280 equity shares offered for sale by the selling shareholders, the Company has allotted 21,00,00,000 equity shares on October 9, 2025. The equity shares were issued at a price of Rs. 326 per equity share (including a Share Premium of Rs. 316 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased by Rs. 210 crores (21,00,00,000 equity shares of Rs 10 each face value) and securities premium stands increased by Rs. 6,636 crores. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on October 13, 2025.

The details of utilization of the IPO proceeds (fresh issues) and estimated IPO expenses are as follows:

(Rs. in crores)

Sr No	**Objects of the issue as per prospectus**	**Amount as proposed in Offer Document (A)**	**Amount Utilised**			**Total Amount Unutilised At end of quarter (June 30,2026) (A-D)**
			As at beginning of quarter (April 01,2026) (B)	**During the quarter (C)**	**At end of quarter (June 30,2026) (D= B+C)**	
1	Augmenting Tier-I capital base to meet the Company's future capital requirements including onwards lending	6,696.60	6,696.60	-	6,696.60	-
2	Estimated Issue Expenses	149.40	69.45	49.01	118.46	30.94
	Total	**6,846.00**	**6,766.05**	**49.01**	**6,815.06**	**30.94**

6 The Board of Directors of Tata Capital Limited ("the Company"), at its meeting held on July 13, 2026, approved a proposal for acquisition of Yogakshemam Loans Limited ("Yogloans"), an RBI-registered non-banking financial company primarily engaged in the gold loan business, subject to regulatory and other approvals and fulfilment of conditions precedent. Accordingly, a Share Subscription and Purchase Agreement was executed by the Company for acquiring approximately 88.6% of the issued and paid-up share capital of Yogloans (on a fully diluted basis) by way of primary infusion and secondary purchase based on a pre-money equity valuation of Yogloans not exceeding Rs. 318 crores, subject to customary adjustments. Upon obtaining regulatory approvals and completion of proposed transaction, Yogloans will become a subsidiary of the Company.

7 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.

8 Figures in the previous period/year have been reclassified/regrouped and correspondingly ratios are changed wherever necessary, in order to make them comparable to the current period/year.

9 Information as required pursuant to Regulation 52(4) and 63(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
Formulae for Computation of Ratios are as follows:

(i) Debt Equity ratio	(Debt Securities + Borrowings (other than debt securities) + Subordinated Debt - Cumulative Redeemable Preference Shares (CRPS) - Unamortised Issue Expenses) / Net Worth
(ii) Networth	The aggregate value of the paid-up share capital, instruments entirely equity in nature, share pending for issuance and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
(iii) Total debt to total assets (%)	(Debt Securities + Borrowings (other than Debt Securities) + Subordinated Debt)/ Total Assets
(iv) Net Profit margin (%)	Profit after Tax (Attributable to owners of the Company)/ Revenue from Operations

For Tata Capital Limited

Rajiv Sabharwal

Rajiv Sabharwal
Managing Director & CEO
DIN: 00057333

Place : Mumbai
Date: July 28, 2026

M.P. CHITALE & CO. MUMBAI C.A.

MSKA & ASSOCIATES LLP Chartered Accountants