SPANDANA

Ref: SSFL/Stock Exchange/2026-27/020

May 5, 2026

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001

Scrip Code: 542759 and 890221

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Symbol: SPANDANA and SSFLPP

Dear Sir/Madam,

Sub: Statement on utilization of issue proceeds for the quarter ended March 31, 2026

Ref: Regulation 32 and 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 and 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of utilization of issue proceeds raised through non-convertible securities by the Company for the quarter ended March 31, 2026, reviewed by the Audit Committee at its meeting held on Tuesday, May 5, 2026.

Further, during the quarter ended March 31, 2026, the Company did not issue any non-convertible securities. A statement of deviation has been prepared in respect of the issue proceeds that remained unutilized during the quarter ended December 31, 2025.

Kindly take the same on record.

Thanking you.

Yours sincerely,
For Spandana Sphoorty Financial Limited

VINAY PRAKASH TRIPATHI
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Date: 2026.05.05 17:47:31 +05'30'

Vinay Prakash Tripathi
Company Secretary

Encl: as above

Spandana Sphoorty Financial Limited
CIN - L65929TG2003PLC040648
Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,
TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana
Ph: +9140-48126666 | contact@spandanasphoorty.com | www.spandanasphoorty.com

Statement indicating utilisation and deviation/ variation in the use of proceeds of issue of listed Non-convertible Securities for the quarter ended March 31, 2026

[Regulations 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of Fund Raising	Amount Raised (in Crs)	Funds utilized (in Crs)	Any Deviation (Yes/No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Spandana Sphoorty Financial Limited	INE572J07786	Private Placement	Debentures	December 23, 2025	140	140	No	NA	Refer Note 1
Spandana Sphoorty Financial Limited	INE572J07794	Private Placement	Debentures	December 23, 2025	75	75	No	NA	
Spandana Sphoorty Financial Limited	INE572J07802	Private Placement	Debentures	December 23, 2025	200	200	No	NA	

Note 1 : - The proceeds received during December 2025 remained unutilized as on December 31, 2025 and has been deployed for their intended purpose during the current quarter ended March 31, 2026 within the timeline stipulated in the respective debenture trust deed.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	**Remarks**		
Name of listed entity	Spandana Sphoorty Financial Limited		
Mode of Fund Raising	~~Public issue/~~ Private placement		
Type of instrument	Non-convertible Securities (Debentures)		
Date of raising funds	December 23, 2025	December 23, 2025	December 23, 2025
Amount raised (₹ in crores)	140	75	200
Report filed for quarter ended	March 31, 2026		
Is there a deviation/ variation in use of funds raised?	~~Yes/~~ No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	NA		
If yes, details of the approval so required?	NA		
Date of approval	NA		
Explanation for the deviation/ variation	NA		
Comments of the audit committee after review	NA		
Comments of the auditors, if any	NA		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:			

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
On-lending	NA	140 Cr	NA	140 Cr	NA	Refer Note 1 above
On-lending	NA	75 Cr	NA	75 Cr	NA	
On-lending	NA	200 Cr	NA	200 Cr	NA	

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

VINAY PRAKASH TRIPATHI

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Date: 2026.05.05 16:34:18 +05'30'

Name of signatory: Vinay Prakash Tripathi
Designation: Company Secretary
Date: May 05, 2026