



SMFG
IndiaCredit

Pragati Ki Nayi Pehchaan

30 October, 2026

To

The General Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C-1, Block G

Bandra Kurla Complex, Bandra (East)

Mumbai - 400 051

Ref: Our letter dated 20 October, 2026 on prior intimation under Regulation 50(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting and submission of the Unaudited Standalone Financial Results for the quarter and half year ended 30 September, 2026, along with Limited Review Report issued by the Joint Statutory Auditors of the Company

Dear Sir/Madam,

Pursuant to Regulation 51(2) and Regulation 52 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') (as amended from time to time), we hereby inform that the Board of Directors of the Company at its meeting held today i.e., Friday, 30 October, 2026 has, inter alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended 30 September, 2026, as reviewed and recommended by the Audit Committee.

Accordingly, please find enclosed the following:

- Unaudited Financial Results of the Company for the quarter and half year ended 30 September, 2026, along with Limited Review Report issued by the Joint Statutory Auditors.
- Disclosures of items specified in Regulation 52(4) of the SEBI Listing Regulations.
- Disclosure of Security Cover in terms of Regulation 54(3) of the SEBI Listing Regulations read with SEBI Circular No. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated 28 September, 2026.
- Disclosures of related party transactions for the half year ended 30 September, 2026, pursuant to Regulation 62K(9) of the SEBI Listing Regulations.

Further, please note that the Joint Statutory Auditors of the Company have submitted the Limited Review Report with an unmodified opinion on the Financial Results for the quarter and half year ended 30 September, 2026.

Pursuant to Regulation 52(7) and 52(7A) of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11 July, 2025 (as amended from time to time), the Company hereby confirms that the issue proceeds of Non-Convertible Debentures raised upto 30 September, 2026, were fully utilized for the purpose for which the same were raised by the

SMFG India Credit Co. Ltd.

Corporate Office: 11th Floor, C Wing, Embassy 247, Lal Bahadur Shastri Marg, Gandhi Nagar, Vikhroli (West), Mumbai, Maharashtra - 400083.

Registered Office: Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116.

Toll-free No.: 1800 103 6001 namaste@smfgindia.com www.smfgindiaincredit.com **CIN:** U65191TN1994PLC079235



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Company and there is no deviation in the utilization of the issue proceeds. The said confirmation as duly placed before the Audit Committee, is enclosed in the format as specified under the SEBI Listing Regulations.

The Board Meeting commenced at 3:50 p.m. and concluded at 6:00 p.m.

This intimation shall also be made available on the Company's website at:
<https://www.smfgindiacredit.com/investors/disclosures-under-regulation-62-of-the-lodr/intimation-to-stock-exchange.aspx>

The above is submitted for your kind information and appropriate dissemination.

Yours faithfully

For SMFG India Credit Company Limited

**KRISHNA KANT
CHATURVEDI**

Digitally signed by KRISHNA
KANT CHATURVEDI
Date: 2026.10.30 18:17:15
+05'30'

**Krishna Kant Chaturvedi
Company Secretary & Compliance Officer
Membership No: F7264**

Encl: As above

Walker Chandio & Co LLP
Chartered Accountants

42nd Floor, Building Commerz III,
International Business Park, Oberoi Garden City,
Off Western express Highway, Goregaon East,
Mumbai-400063, Maharashtra

G.D. Apte & Co.
Chartered Accountants

Office No 509, 5th Floor,
Neelkanth Business Park
Nathani Rd, Vidya Vihar (W)
Mumbai 400086, Maharashtra

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of SMFG India Credit Company Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SMFG India Credit Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of SMFG India Credit Company Limited ('the NBFC', 'the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the NBFC pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the NBFC's management and approved by the NBFC's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, to the extent applicable.



SMFG India Credit Company Limited
Independent Auditors' Review Report on Financial Results for quarter and half year ended 30 September 2026

Emphasis of Matter: Inclusion of credit enhancement under DLG arrangements in calculation of expected credit loss

5. We draw attention to Note 13 to the accompanying Statement of the Company which describes the impact of the amendment directions issued by the RBI in February 2026. Pursuant to these amendment directions, the Company has included the credit enhancement under Default Loss Guarantee ('DLG') arrangements while determining the Expected Credit Loss ('ECL') for the year ended 31 March 2026, the quarter ended 30 June 2026 and quarter and half year ended 30 September 2026, in accordance with Ind AS 109, Financial Instruments. Accordingly, the comparative financial information for the quarter and half year ended 30 September 2025 included in the Statement is not comparable as DLG benefit was excluded in ECL computation following RBI's directions issued to the Company on 12 February 2025 and 6 May 2025. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

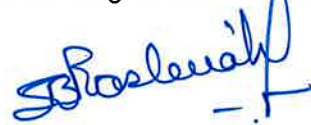


Manish Gujral
Partner
Membership No: 105117

UDIN: 26105117EMZTJX2153
Place: Mumbai
Date: 30 October 2026



For **M/s. G.D. Apte & Co.**
Chartered Accountants
Firm Registration No: 100515W



Santosh B. Rashinkar
Partner
Membership No.: 103483

UDIN: 26103483GAEUNL9311
Place: Mumbai
Date: 30 October 2026



SMFG India Credit Company Limited
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Website : www.smfgindiadirect.com | CIN : U65191TN1994PLC079235

Statement of Standalone Financial Results for the quarter and half year ended September 30, 2026

(₹ lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest income	2,74,217	2,76,999	2,56,292	5,51,216	4,97,598	10,32,580
Dividend income	-	-	-	-	-	4
Fees and commission income	9,318	9,227	8,729	18,545	15,033	34,427
Gain/(Loss) on derecognition of financial instruments	1,311	(167)	2,196	1,144	2,324	6,581
Net gain on fair value changes	2,580	2,515	2,137	5,095	3,413	6,522
Total revenue from operations (a)	2,87,426	2,88,574	2,69,354	5,76,000	5,18,368	10,80,114
Other income (b)	707	162	153	869	714	1,299
Total Income (c) = (a) + (b)	2,88,133	2,88,736	2,69,507	5,76,869	5,19,082	10,81,413
Expenses						
Finance costs	88,480	85,514	86,865	1,73,994	1,69,701	3,43,386
Impairment on financial instruments (Refer Note 11,12 & 13)	65,807	68,063	77,532	1,33,870	1,44,402	2,46,497
Employee benefits expenses	42,632	42,688	38,029	85,320	77,491	1,60,543
Depreciation and amortisation expenses	5,194	5,636	5,430	10,830	10,880	21,688
Other expenses	65,255	66,759	64,832	1,32,014	1,15,287	2,57,320
Total expenses (d)	2,67,368	2,68,660	2,72,687	5,36,028	5,17,761	10,29,434
Profit before tax and exceptional item (e) = (c) - (d)	20,765	20,076	(3,180)	40,841	1,321	51,979
Exceptional items (f) (Refer note 12)	-	-	-	-	-	3,728
Profit before tax (g) = (e) - (f)	20,765	20,076	(3,180)	40,841	1,321	48,251
Tax expense						
Current tax including tax relating to earlier years	7,476	11,728	5,517	19,204	9,883	21,957
Deferred tax expense/(credit)	(2,181)	(6,847)	(6,236)	(9,028)	(9,364)	(9,107)
Total tax expense (h)	5,295	4,881	(719)	10,176	519	12,850
Net profit after tax (i) = (g) - (h)	15,470	15,195	(2,461)	30,665	802	35,401
Other comprehensive income/(loss)						
Items that will not be reclassified to profit or loss						
Re-measurement of gain / (loss) on defined benefit plan	660	(622)	7	38	(665)	(568)
Tax relating to above	(167)	157	(2)	(10)	167	143
Items that will be reclassified to profit or loss						
Gain / (loss) on derivatives designated at cash flow hedge	17,150	(2,020)	4,153	15,130	(1,490)	14,399
Tax relating to above	(4,316)	508	(1,045)	(3,808)	375	(3,624)
Other comprehensive income/(loss) (j)	13,327	(1,877)	3,113	11,350	(1,613)	10,350
Total comprehensive income for the period / year (k) = (i) + (j)	28,797	13,218	652	42,015	(811)	45,751
Earnings per equity share :						
Basic earnings per share (in ₹) (* not annualised)	* 0.56	* 0.56	* (0.09)	* 1.12	* 0.03	1.33
Diluted earnings per share (in ₹) (* not annualised)	* 0.56	* 0.56	* (0.09)	* 1.12	* 0.03	1.33
Face value per share (in ₹)	10.00	10.00	10.00	10.00	10.00	10.00



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Notes to the financial results:

1.Statement of Standalone Assets and Liabilities

(₹ lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	2,72,088	77,872
Bank balances other than cash and cash equivalents	1,04,251	1,71,548
Derivative financial instruments	1,59,494	1,26,168
Trade receivables	5,506	2,103
Loans	49,74,259	49,88,139
Investments	5,41,132	4,73,914
Other financial assets	24,517	28,692
	60,81,247	58,68,436
Non financial assets		
Current tax assets (net)	4,332	9,382
Deferred tax asset (net)	59,139	53,917
Property, plant and equipment	18,650	21,000
Intangible assets under development	2,394	2,533
Other intangible assets	12,793	11,344
Right of use assets	25,410	27,364
Other non-financial assets	40,510	40,989
	1,63,228	1,66,529
Total Assets	62,44,475	60,34,965
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
Derivative financial instruments	132	497
Payables		
a) Trade payables		
i) total outstanding dues to micro enterprises and small enterprises	696	312
ii) total outstanding dues to creditors other than micro enterprises and small enterprises	1,28,697	1,19,380
b) Other payables		
i) total outstanding dues to micro enterprises and small enterprises	2,626	2,530
ii) total outstanding dues to creditors other than micro enterprises and small enterprises	15,250	17,860
Debt securities	8,20,112	9,09,667
Borrowings (Other than Debt Securities)	37,08,345	35,60,240
Subordinated liabilities	1,78,163	1,79,853
Other financial liabilities	96,777	1,09,119
	49,50,798	48,99,458
Non financial liabilities		
Current tax liabilities (net)	12,514	7,415
Provisions	18,628	18,411
Other non-financial liabilities	25,033	21,695
	56,175	47,521
Equity		
Equity share capital	2,76,025	2,65,485
Other equity	9,61,477	8,22,501
	12,37,502	10,87,986
Total Liabilities and Equity	62,44,475	60,34,965



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Notes to the financial results:

2. Statement of Standalone Cash Flows

Particulars	Half Year ended September 30, 2026	Half Year ended September 30, 2025
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	40,841	1,321
Adjustments for :		
Financial asset measured at amortised cost	(6,872)	(6,254)
Financial liabilities measured at amortised cost	1,968	1,966
Depreciation, amortisation and impairment	10,830	10,880
Interest income on fixed deposits and investments	2,363	(2,203)
Profit on sale of property, plant and equipment	(100)	(31)
Net gain on financial assets at FVTPL	(5,095)	(3,413)
Impairment on financial instruments	1,33,870	1,44,402
Write off of property, plant and equipment and intangible assets	10	17
Fair valuation of cash settled stock appreciation rights	1,635	1,747
Gain on derecognition of financial instruments	(1,144)	(2,324)
Operating profit before working capital changes	1,78,306	1,46,108
Adjustments:		
(Increase) / Decrease in loans and advances	(1,13,117)	(5,81,983)
(Increase) / Decrease in financial and non financial assets	(10,911)	(13,071)
(Increase) / Decrease in trade receivables	(3,403)	(7,534)
Increase / (Decrease) in financial and non-financial liabilities	1,201	33,268
Cash used in operating activities	52,076	(4,23,212)
Income tax paid (net)	(9,066)	(16,082)
Net cash generated from / (used in) operating activities (A)	43,010	(4,39,294)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets (including intangible assets under development)	(6,312)	(5,272)
Proceeds from the sale of property, plant and equipment and intangible assets	313	98
Purchase of investments	(29,25,665)	(26,96,083)
Sale / maturity of investments(Including interest received)	28,73,834	26,40,978
Fixed deposit placed	(4,403)	(89,232)
Fixed deposit matured(Including interest received)	75,493	67,344
Net cash generated from / (used in) investing activities (B)	13,260	(82,167)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital (including share premium)	1,07,500	-
Proceeds from borrowings from banks and financial institutions	8,88,473	13,23,543
Repayment of borrowings from banks and financial institutions	(8,52,754)	(8,17,764)
Payment of ancillary borrowing costs	(571)	(2,191)
Repayment of lease liability	(4,702)	(5,218)
Net cash generated from financing activities (C)	1,37,946	4,98,370
Net increase / (decrease) in cash and cash equivalents D=(A+B+C)	1,94,216	(23,091)
Cash and cash equivalents as at the beginning of the period (E)	77,872	1,89,581
Closing balance of cash and cash equivalents as at the end of the period (D+E)	2,72,088	1,66,490
Components of cash and cash equivalents:		
Cash on hand	1,188	2,133
Cheques and drafts on hand	513	551
Balances with banks		
- in current accounts	47,408	49,396
- in fixed deposit with maturity less than 3 months	2,22,979	1,14,410
Cash and cash equivalents	2,72,088	1,66,490
Note: The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.		



Notes to the financial results:

- 3 SMFG India Credit Company Limited ('the Company') is a public limited company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company is a non-banking financial company ('NBFC') registered as Non Deposit taking NBFC vide Registration no B-07-00791 dated May 25, 2023 with the Reserve Bank of India ('RBI').
- 4 The standalone financial results have been prepared in accordance with the Regulation 52 of Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and recognition and measurement principles laid down in Indian Accounting Standard 34, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Rules, 2016, other relevant provisions of the Act, guidelines issued by the RBI as applicable to NBFCs and other accounting principles generally accepted in India.
- 5 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2026. The financial results for the quarter and half year ended September 30, 2026 have been subjected to a limited review by the joint statutory auditors (Walker Chandio & Co LLP and G.D. Apte and Co.) of the Company. The conclusion thereon is unmodified.
- 6 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108-Operating segments. The Company operates in a single geographical segment i.e. domestic.
- 7 The Company has allotted 10,53,92,156 equity shares of face value ₹10 each at a premium of ₹92 per share on right issue basis amounting to ₹ 1,07,500 lakhs on April 24, 2026 to its existing shareholder, Sumitomo Mitsui Financial Group (SMFG).
- 8 Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/ DOR.STR.REC.11/21.04.048 / 2021-22 dated 5 May 2021.

(₹ lakhs)					
Type of Borrowers	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Positions as at March 31, 2026 (A)	Of (A) aggregate debt that slipped into NPA during the half year ended September 30, 2026 (Refer Note 2) (B)	Of (A) amount written off during the half year ended September 30, 2026 (Refer Note 2) (C)	Of (A) amount paid by the borrowers during the half year ended September 30, 2026 (Refer Note 3) (D)	Exposure to accounts classified Standard consequent to implementation of resolution plan- Position as at September 30, 2026 (E)
Personal Loans (I)	1,200	21	12	244	923
Corporates (II) (Refer Note 1)	36	-	-	1	35
Others (III)	36	-	-	1	35
<u>MSME included in above</u>					
Personal	714	11	0	76	627
Corporates	36	-	-	1	35
Others	34	-	-	1	33
Total (I+II+III)	1,272	21	12	246	993

Note 1: As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Note 2: Represents balances of NPA as at September 30, 2026 and excluding amount written off during the half year ended September 30, 2026 reported in column 'C'

Note 3: Includes changes in balances on account of interest accrued and repayments (Principal and interest)

* The above figures are on gross carrying value as per Ind AS.

- 9 Disclosures on the details of loans transferred/acquired during the half year ended September 30, 2026, as per the Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, are given below:

(i) Read with RBI Direction - RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 - Reserve Bank of India (Non-Banking Financial Companies -Transfer and Distribution of Credit Risk) Directions, 2025.

a.Details of loans not in default transferred through assignment for the half year ended September 30, 2026 are given below-

Particulars	Half year ended September 30, 2026
Aggregate amount of loans transferred (₹ lakhs)	28,530
Weighted average residual maturity (in months)	153
Weighted average holding period by originator (in months)	14
Retention of beneficial economic interest by originator (%)	15%
Tangible security Coverage(%)	100%
Rating-wise distribution of rated loans	NA

*There are no instances of transfer of loans where the entity has agreed to replace loan transferred to transferee(s) or pay damages arising out of any representation or warranty.

b.The Company has not acquired any loans not in default through assignment for the half year ended September 30, 2026.

b.The Company has not acquired and transferred any stressed loans for the half year ended September 30, 2026.

c.The Company has not acquired and transferred any Special Mention Accounts for the half year ended September 30, 2026.

(ii) Read with RBI Direction - RBI/DOR/2025-26/347 DOR.CRE.REC.266/07-01-008/2025-26 - Reserve Bank of India (Non-Banking Financial Companies - Credit facilities) Directions, 2025.

a.The Company has not lent any funds during the half year ended September 30, 2026 for project finance activities nor has any recoverable balance as at the same date.

b.The Company has entered Co-Lending Arrangement (CLA) as partner Regulated Entity (RE) during the half year ended September 30, 2026.

Particulars	Half year ended September 30, 2026
No. of Co-Lending Arrangement	1
No. of outstanding loans	492
Amount of Gross Outstanding (Rs in Lakhs)	367
Weighted average rate of interest	26.3%
Fees charged / paid, if any during the period (Rs in Lakhs)	NIL
Broad Sector in which CLA was made	Personal Loan
Performance of the Loan under CLA (Rs in Lakhs)	
Stage 1	367
Stage 2	-
Stage 3	-
Details related to Default Loss Guarantee (%)	Upto 5% of total disbursement amount

c. The Company has not entered any Co-Lending arrangement as Originator RE.



Notes to the financial results:

- 10 All the secured non-convertible debentures of the Company including those issued during the half year ended September 30, 2026 are fully secured by first pari passu charge by mortgage of the Company's immovable property at Chennai and/or by hypothecation of book debts/loan receivables and fixed deposits to the extent as stated in the information memorandum. Further, the Company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 11 During the quarter ended 30 June 2026, the Company had recognised an additional provision of ₹14,158 lakh in its Expected Credit Loss through a management overlay, considering the potential impact of below-normal monsoon conditions on the rural economy and borrower repayment capacity. The management has assessed and continued with additional ECL overlay during the half year ended 30 September 2026. The overlay reflects management's prudent assessment of emerging risks and will be reviewed periodically based on developments in portfolio performance.
- 12 During the year ended March 31, 2026, management had created an additional ECL overlay of ₹ 6,086 lakhs on account of evolving geopolitical uncertainties affecting the Company's unsecured retail lending portfolio, including exposures to individuals and MSMEs (including microfinance), which are inherently sensitive to adverse movements in borrower cashflows, inflationary trends, and broader macroeconomic stress conditions. The management has assessed and continued with additional ECL overlay during the half year ended 30 September 2026.
- 13 Pursuant to directions issued by the Reserve Bank of India (RBI) to the Company vide their e-mail dated 12 February 2025 and 06 May 2025, the Company excluded the impact of credit enhancements under Default Loss Guarantee (DLG) arrangements from the computation of Expected Credit Loss (ECL) and accordingly, recognised an additional ECL provision of ₹16,818 lakhs (post considering portfolio rundown) until 30 September 2025, of which ₹4,235 lakhs was recognised for the quarter ended 30 June, 2025.

During the year ended 31 March 2026, the RBI through RBI (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2026 ("the amendment directions") dated 13 February 2026 permitted NBFC to consider the credit enhancements under DLG arrangements for purpose of ECL computation across all stages if those are integral to the contractual terms and not recognized separately, subject to compliance with Indian Accounting Standards ("Ind AS"). Accordingly, as at 31 March 2026 the Company has recomputed ECL provision after considering the impact of the expected recoveries from credit enhancements under DLG arrangements in accordance with Ind AS 109, Financial Instruments. This resulted in reduction of ECL provision and corresponding increase in profit before tax of ₹14,116 lakhs for the quarter ended 31 March 2026.

- 14 Disclosures in compliance with Regulation 52 (4) and 61A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2026 is attached as Annexure 1.
- 15 The Government of India had consolidated multiple existing labour legislations into a unified framework comprising four labour codes collectively referred to as the 'New Labour Codes'. The Company had re-evaluated the potential impact on employee benefit obligations based on the revised definition of 'wages' under the New Labour Codes using available information and consistent with the guidance issued by the Institute of Chartered Accountants of India (ICAI). Based on management assessment and actuarial valuation, the Company has recognized a provision amounting to ₹ 3,728 lakhs (net of tax ₹ 2,790 lakhs) and disclosed the same under 'Exceptional Items' in the financial results for the year ended March 31, 2026.

The corresponding rules under these codes have been notified by the Central Government on May 08, 2026. The company continues to monitor the minimum wage rates from the Central Government as well as other aspects of the New Labour Codes, corresponding state-specific rules & notifications and would provide appropriate accounting effect on the basis of developments as required.

- 16 Previous period/year figures have been regrouped/reclassified, wherever found necessary to conform to current period/year classification.

For and on behalf of the Board of Directors of
SMFG India Credit Company Limited


Ravi Narayanan
Chief Executive Officer & Managing Director
(DIN: 08528459)
Date: October 30, 2026





SMFG India Credit Company Limited

Registered Office Address: Commerzone IT Park, Tower B, 1st Floor, No. 111,
Mount Poonamallee Road, Porur, Chennai - 600116, Tamil Nadu.
Toll-free No. 1800 103 6001 | Email : namaste@smfgindia.com
Website : www.smfgindiacredit.com | CIN : U65191TN1994PLC079235

Annexure 1

a Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Standalone Financial Results

Particulars	As at/ for the quarter ended September 30, 2026	As at/ for the half year ended September 30, 2026
Debt Equity ratio (Refer note 1)		3.8
Debt service coverage ratio (Refer Note 2)		Not Applicable
Interest service coverage ratio (Refer Note 2)		Not Applicable
Outstanding redeemable preference shares (quantity and value)		Nil
Capital redemption reserve		Nil
Debenture redemption reserve (Refer note 3)		Not Applicable
Networth (₹ lakhs) (Refer note 4)		12,37,502
Net Profit after tax (₹ lakhs)	15,470	30,665
Earning per share (in ₹) (* not annualised):		
(a) Basic	* 0.56	* 1.12
(a) Diluted	* 0.56	* 1.12
Current ratio (Refer note 2)		Not Applicable
Long term debt to working capital (Refer note 2)		Not Applicable
Bad debts to Account receivable ratio (Refer note 2)		Not Applicable
Current liability ratio (Refer note 2)		Not Applicable
Debtors turnover (Refer note 2)		Not Applicable
Inventory turnover (Refer note 2)		Not Applicable
Operating margin (Refer note 2)		Not Applicable
Total debt to total asset (Refer note 5)		0.8
Net profit margin (Refer Note 6)	5%	5%
Sector specific equivalent ratios:		
(a) Gross Stage 3 (Refer note 7)		2.5%
(b) Net Stage 3 (Refer note 7)		1.1%
(c) Capital to risk-weighted assets ratio (i+ii) (Refer note 8)		21.3%
(i) Tier 1 Capital		18.8%
(ii) Tier II capital		2.5%

Note:

- Debt-equity ratio = (Debt securities + Borrowings + Subordinated liabilities) / Networth
 - The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are generally not applicable.
 - The Company is not required to create debenture redemption reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with the Companies (Share Capital and Debenture) Amendments Rules, 2019.
 - Networth = Equity share capital + Other equity
 - Total debts to total assets = (Debt securities + Borrowings + Subordinated liabilities) / total assets
 - Net profit margin % = Net profit after tax / Total income
 - Gross Stage 3 % = Gross carrying value of stage 3 portfolio loans / Gross carrying value of portfolio loan
Net Stage 3% = (Gross carrying value of stage 3 portfolio loans-impairment loss allowance on Stage 3 loans) / (Gross carrying value of portfolio loans -impairment loss allowance on Stage 3 loans)
 - Capital to risk-weighted assets ratio is calculated as per the RBI guidelines.
- b Regulation No. 61A**
The Company has not forfeited the unclaimed interest which is to be transferred to the 'Investor Education and Protection Fund' set up as per Section 125 of the Companies Act, 2013.



Handwritten signature or mark.

Ref.: SMFG/2024-27/GDA - 37

**Independent Auditor's Report on Security Cover for the quarter ended September 30, 2026,
under Regulation 56 (1) (d) of the Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors,
SMFG India Credit Company Limited
11th Floor, C Wing, Embassy 247, Lal Bahadur Shastri Marg,
Gandhi Nagar, Vikhroli (West),
Mumbai – 400 083, Maharashtra

1. This certificate is issued in accordance with the terms of engagement letter dated October 14, 2026 with SMFG India Credit Company Limited ("the Company") in the capacity of one of the Joint Statutory Auditors of the company.
2. The accompanying statements providing details of outstanding balances of debentures issued, other debt securities, subordinated debt, other debt issuances and borrowings, description of assets offered as exclusive and pari passu securities, its carrying value and market value and security cover in respect of debentures based on the securities offered, as at September 30, 2026 (Annexure A) and the details of various covenants in respect of these debentures issued by the company (Annexure B) (collectively referred to as "the accompanying Statements") as required for security coverage ratio for Debt Securities as at September 30, 2026 have been prepared by the company's management on the basis of unaudited financial statements, unaudited books of accounts and other relevant records maintained by the company. These accompanying statements are required to be submitted with the recognised stock exchange and the Debenture Trustees as per requirements of Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Chapter V of SEBI Master Circular No. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026 read with SEBI Debenture Trustee Regulations, 1993 (as amended). We have initialled these Statements for identification purpose only.

Management's Responsibility

3. The preparation of the accompanying statements is the responsibility of the management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to preparation and presentation of the statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



4. The management of the company is also responsible for ensuring that the Company complies with all the covenants of respective debenture trust deeds / information memoranda including maintenance of stipulated security cover in respect of all secured debts, all the relevant requirements of the SEBI Regulations, Master Circulars and Companies Act, 2013 and other applicable laws and regulations, as applicable and for providing all the relevant information to the debenture Trustees.

Auditors' Responsibility

5. Pursuant to the requirements of the SEBI Regulations and the master circular referred above, it is our responsibility to provide a limited assurance as to whether anything has come to our attention that causes us to believe that:
- a. The particulars contained in the aforesaid statements with respect to the book value of the assets charged against the listed debentures issued by the company are not in agreement with the unaudited financial statements, unaudited books of accounts and other relevant records as at September 30, 2026, maintained by the company and;
 - b. The company, during the quarter ended September 30, 2026, has not complied in all material respects with various covenants in respect of the listed debt securities of the company outstanding as at September 30, 2026, as per the terms of the respective Debenture Trust Deeds and information memorandum.
6. The unaudited financial results of the company for the quarter ended September 30, 2026, have been reviewed by us along with Walker Chandiok & Co LLP, on which we have issued unmodified conclusion vide our review report dated October 30, 2026. Our review of this financial information was conducted in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
7. We conducted our examination, on a test check basis, of the accompanying statements in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standards on Quality Control (SQC) 1, Quality Control for Firms that Performs Audit and Review of Historical Financial Information, and Other Assurance and Related Services Engagement, issued by the ICAI.



9. Our scope of work did not include verification of compliance with any other requirement of other circulars and notifications issued by any regulatory authorities from time to time and any other laws and regulations applicable to the Company. Further, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the company, taken as a whole. We have not performed an audit, the objective of which would be the expression of the opinion on the financial statements, or special elements, accounts or items thereof for the purpose of this certificate. Accordingly, we do not express such an opinion.
10. The procedures performed in a limited assurance engagement vary in nature, timing and form and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the associated risks with the reporting requirements. We have performed the following procedures in relation to the accompanying statements:
- a. Obtained and read on a test check basis, the Debenture Trust Deeds and the information Memoranda in respect of the secured debentures, unsecured debentures, subordinated debts and noted the particulars of security cover and the security cover percentage required to be maintained by the company in respect of the secured debentures, as indicated in the attached statement.
 - b. Traced and agreed the principal amount of the Debentures, other debt securities, subordinated debt, other debt issuances and borrowings outstanding as of September 30, 2026, as mentioned in the statement to the unaudited financial statements, unaudited books of accounts and other relevant records maintained by the company.
 - c. Obtained and perused the list of book debts charged as security in respect of the debentures outstanding.
 - d. Traced the value of total book debts from the accompanying statement to the unaudited financial statements, unaudited books of accounts and other relevant records maintained by the company as of September 30, 2026.
 - e. Traced the security charged with register of charges maintained by the company and "Form No. CHG-9" filed with Ministry of Corporate Affairs ('MCA') on test check basis.
 - f. Traced the value of charge created (as referred above) against the book debts to the security cover indicated in the accompanying statement.
 - g. Verified total assets available for secured debt securities and secured borrowings other than debt securities (secured by either pari passu or exclusive charge on assets) with reference to the terms and conditions of the issue of debentures, the unaudited financial statements, unaudited books of accounts and other relevant records maintained by the company.
 - h. Obtained the details and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and on test check basis determined that such assets are not included in the calculation of security cover in respect of the debentures.
 - i. Verified the arithmetical accuracy of the Security Coverage indicated in the accompanying statement.
 - j. Compared on test basis the security coverage calculated above with the requirements as per respective debenture trust deeds.



- k. Obtained the compilation of various covenants prepared and generalised by the company on the basis of respective Information Memorandum and Debenture Trust Deeds and verified on test basis the compliance with such covenants as at September 30, 2026, in respect of listed debt securities of the company.
- l. Made enquiries with and obtained necessary representations from the Management of the Company.

Conclusion

- 11. Based on the procedures performed above, evidences obtained and according to the information and explanations provided, along with representations provided to us by the management, nothing has come to our attention that causes us to believe that:
 - a. The particulars contained in the aforesaid statements with respect to the book value of the assets charged against the listed debentures issued by the company are not in agreement with the unaudited financial statements, unaudited books of accounts and other relevant records as at September 30, 2026 maintained by the company.
 - b. The company, during the quarter ended September 30, 2026 has not complied in all material respects with various covenants in respect of the listed debt securities of the company outstanding as at September 30, 2026 as per the terms of the respective Debenture Trust Deeds and Information Memorandum.

Other Matters

- 12. As per Para 1.1 of Chapter V of SEBI Master Circular No. HO/17/11/12(2)2026-DDHS-POD1/I/22420/2026 dated September 28, 2026, we are required to certify the book value of the assets, hence, we have not verified the market value provided in the Statement of Security Cover (i.e., Column K and M) and accordingly we do not express any conclusion on the same.

Restriction on distribution or use

- 13. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as Statutory Auditors of the company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as Statutory Auditors of the company.



14. This certificate is addressed to and provided to the directors of the company solely for the purpose of enabling them to submit with the Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For, G. D. Apte & Co.
Chartered Accountants

Firm Registration Number: 100515W

UDIN: 26103483FSMFSF3462



Santosh. B. Rashinkar
Partner

Membership Number: 103483

Place: Mumbai

October 30, 2026



Annexure A - Calculation of asset cover as on September 30, 2026

(All amounts are Rs. in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excludin g items		Debt amount considered more than once (due to exclusive plus pari		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA	Market Value for Pari passu charge Assets	Carrying value /book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment	Land				6		18,644		18,650				6	6
Capital Work-in-Progress							-		-					-
Right of Use Assets							25,410		25,410					-
Goodwill							-		-					-
Intangible Assets							12,793		12,793					-
Intangible Assets under Development							2,394		2,394					-
Investments							5,41,132		5,41,132					-
Loans	Portfolio loans		39,036		49,02,820		32,403		49,74,259				49,02,820	49,02,820
Inventories							-		-					-
Trade Receivables							5,506		5,506					-
Cash and Cash Equivalents							2,72,088		2,72,088					-
Bank Balances other than Cash and Cash Equivalents	Fixed Deposit against Collateralized Borrowings		5,713				98,538		1,04,251					-
Others							2,87,992		2,87,992					-
Total			44,749		49,02,826		12,96,900		62,44,475				49,02,826	49,02,826



Annexure A - Calculation of asset cover as on September 30, 2026

(All amounts are Rs. in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari- Passu charge (excluding items)		Debt amount considered more than once (due to exclusive plus pari		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA	Market Value for Pari passu charge Assets	Carrying value /book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
LIABILITIES														
Debt securities to which this certificate pertains					7,58,185		(1169)*		7,57,016					-
Other debt sharing pari-passu charge with above debt					37,37,789#		(4155)*		37,33,634					-
Other Debt														
Subordinated debt							1,78,163		1,78,163					
Borrowings			37,807				0		37,807					
Bank							-		-					
Debt Securities							-		-					
Others							-		-					
Trade payables							1,47,269		1,47,269					
Lease Liabilities							29,745		29,745					
Provisions							18,628		18,628					
Others							1,04,711		1,04,711					
Total			37,807		44,95,974		4,73,192		50,06,973					
Cover on Book Value			1.18		1.09									
Cover on Market Value														
			Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio									

Note:

*Ind AS adjustments have been included in Column H 'Assets not offered as Security'.

#Other debt sharing pari-passu charge of INR 37,37,789 is not listed.

The amount has been extracted from the unaudited financial results as at September 30, 2026

On behalf of SMF India Credit Company Limited



Authorized Signatory
Name: Stephen Williams
Designation: Head of Operations





SMFG India Credit

Pragati Ki Nayi Pehchaan

SMFG India Credit Co. Ltd.

Annexure B- Compliance with the covenants/ terms of the issue.

Sr. No.	Covenant Description	Remarks	Status of compliance
A	Common Covenants		
1	Security / collaterals :		
a	The Mortgage Property herein before expressed to be granted, assigned and assured are the absolute property of the Company and are not subject to any lispendens, attachment or other process issued by any Court or other authority.	The management confirms that the mortgage property is in the name of the Company and free from any lien and attachment	Complied
b	The Mortgage Property is charged to other lenders of the Company as security for the credit facilities granted by such lenders on a pari-passu basis, and that the Company shall ensure that the charge in favour of all the said lenders, including the Debenture Trustee, shall be with such margin as stipulated by the said lenders and the Debenture Trustee and without affecting any particular lender	The management confirms that all the debenture issued by the Company rank pari passu inter se without any preference or priority of one over the other.	Complied
c	Forthwith give notice in writing to the Trustee of commencement of any proceedings adversely affecting the Mortgage Property.	The management confirms that there are no such proceedings which affect the mortgaged security.	Not applicable
d	Maintain the security coverage ratio on the outstanding amounts (principal and interest where applicable) in accordance with IM and DTMD / DTD	The management confirms that they have maintained adequate security in respect of all the debenture issued by the Company as per the security coverage defined in respective DTMDs / DTDs.	Complied
e	Pay all such stamp duty (including any additional stamp duty) including the Stamp Duty on this Deed or debentures payable as on the date of execution of this deed, other duties, taxes, charges and penalties, if and when the Company may be required to pay according to the laws for the time being in force in the state in which its properties are situated	The management confirms all applicable stamp duty, other duties, taxes, charges and penalties, if any on respective deeds or debenture payable has been paid. The management confirms that the property tax is not applicable on the land parcel.	Complied
2	Redemption, payment of interest and Liquidated Damages :		
a	The Company covenants with the Trustee that it shall pay to the beneficial owner(s)/ the Non-Convertible Debenture Holders, the principal amount of the Debentures, the interest amount payable, and all other monies due and payable to the Debenture Holders as and when due, as per the terms and conditions as mentioned in DTMDs, the Information Memorandum/Disclosure Document in pursuance of which the Debentures are issued by the Company.	The management confirms that the redemption amounts and interests for the quarter ended September 30, 2026 is paid on timely basis as per the rate mentioned in the respective IM. There is no default in payment to the debenture holders for the quarter ended September 30, 2026.	Complied
b	In case of default in payment of Interest and/or principal redemption on the due dates, additional interest of at @ 2%p.a. over the coupon rate will be payable by the Company for the defaulting period.	The management confirms that the company has paid all interest (including premium on redemption) on time for the quarter ended September 30, 2026, as per terms of IM. There is no default on payment of interest for the quarter ended September 30, 2026.	Not applicable
c	The Company shall not declare or pay any dividend to its shareholders, during any financial year unless, it has paid the principal and interest due and payable on the Debentures, or has made provision satisfactory to the Debenture Trustee for making such payment.	The management confirms that they have not declared any dividend to its shareholders for the quarter ended September 30, 2026.	No Dividend declared
d	The implementation of the conditions regarding creation of the security for the NCDs, if any, and the Debenture Redemption Reserve	The management confirms that adequate security is created and maintained as per the respective DTMDs/ IMs for the NCDs. The management confirms that the requirement for creation of debenture redemption reserve are not applicable to the Company.	Complied



SMFG India Credit Co. Ltd.

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Toll-free No.: 1800 103 6001 | Email: namaste@smfgindia.com | Website: www.smfgindiacredit.com | CIN: U65191TN1994PLC079235

SMFG India Credit Co. Ltd.

Annexure B- Compliance with the covenants/ terms of the issue.

Sr. No.	Covenant Description	Remarks	Status of compliance
3	Supply of information / returns to the Trustee :		
a	Obligation of the company to forward periodical reports to debenture trustees containing the following particulars: (i) updated list of the names and addresses of the debenture holders; (ii) details of interest due but unpaid and reasons thereof; (iii) the number and nature of grievances received from debenture holders and (a) resolved by the company (iv) unresolved by the company and the reasons for the same. iii)Statement that the assets of the Company available as security are sufficient to discharge the claims of the Debenture Holders as and when the same become due, as duly certified by Company Secretary/ Chief Operating Officer of the Company on quarterly basis and by a Chartered Accountant on quarterly basis.	The management confirms that required information has been provided within prescribed time to the debenture trustees as part of quarterly compliance.	Complied for 30 June 2026. Further this will be complied for quarter ended 30 September, 2026 within the regulatory deadline.
b	The Company shall intimate the Trustee in relation to any amalgamation, merger or reconstruction scheme proposed by the Company.	The management confirms that there is no such event for quarter ended September 30, 2026, which required communication under this clause.	Not applicable
c	Promptly inform the Trustee of the happening of any event likely to have a substantial effect on the Company's profits or business and of any material changes in the mode of production or sales of the Company affecting performance of its obligations under this deed with any explanation of the reasons therefore.	The management confirms that no such intimation was made to stock exchange or Debenture Trustee during the quarter ended September 30, 2026.	Not applicable
d	Notify the Debenture Trustee in writing of any significant change in the composition of its Board of Directors which results in a change in control of the Company.	The management confirms that there is no significant change in the composition of its Board of Directors which results in a change in control of the Company for the quarter ended September 30, 2026.	Not applicable
e	Inform the Debenture Trustee about any material change in nature and conduct of business by the Company in its memorandum of association before such change which will adversely affect the rights of the investors in this transaction.	The management confirms that there is no change in the nature and conduct of the business of the Company during the year which requires communication under this clause.	Not applicable
4	Supply of information / returns to the Stock exchanges :		
	Submit to the stock exchange for dissemination along with the Quarterly Financial Results, a quarterly communication, containing inter alia the following information: (a)debt-equity ratio; (b)Debenture redemption reserve (c)Net worth (d)Net profit after tax (e)Earnings per share	The management confirms that the required information has been submitted to the stock exchange, along with the quarterly/half yearly/annual financial results.	Complied for 30 June 2026. Further this will be complied for quarter and half year ended 30 September 2026 within the regulatory deadline.
5	Compliance with Covenants/Terms of the issue		
	Complied with all covenants with respect to the Debentures	The Management confirms that they have complied with all covenants with respect to the Debentures	Complied

On behalf of SMFG India Credit Company Limited

Authorized Signatory
Name: Stephen Williams
Designation: Head of Operations
October 30, 2026



SMFG India Credit Co. Ltd.

Corporate Office: 11th Floor, C Wing, Embassy 247, Lal Bahadur Shastri Marg, Gandhi Nagar, Vikhroli (West), Mumbai, Maharashtra - 400083.

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Toll-free No.: 1800 103 6001 | Email: namaste@smfgindia.com | Website: www.smfgindiaindcredit.com | CIN: U65191TN1994PLC079235



SMFG IndiaCredit

Pragati Ki Nayi Pehchaan

Annex - IV-A

A. Statement of utilization of issue proceeds:

Name of the Issuer - **SMFG India Credit Company Limited**

ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised (Rs in Crore)	Funds utilized (Rs in Crore)	Any deviation (Yes/No)	If 7 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9
INE535H07CN8	Private Placement	NCD	16-12-2024	1425	1425	No	NA	-
INE535H07CV1		NCD	03-08-2026	1100	1100	No	NA	-
INE535H07CW9		NCD	13-08-2026	200	200	No	NA	-
Total				2725	2725			

B. Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	SMFG India Credit Company Limited
Mode of Fund Raising	Private Placement
Type of instrument	NCD/Sub-debts
Date of Raising Funds	During Q2 (FY2026-27)
Amount Raised	INR 1300 Crores
Report filed for Quarter ended	30-09-2026
Is there a Deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation/Variation	NA
Comments of the audit committee after review	None

Particulars	Remarks
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	NA

Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object (in Rs. Crores and in %)	Remarks, if any
NIL						



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SMFG
India Credit
Pragati Ki Nayi Pehchaan

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised.
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Yours truly,
For SMFG India Credit Company Limited,

Stephen Williams

Authorized Signatory
Name: Stephen Williams
Designation: Head of Operations
Date: 30/10/2026



SMFG India Credit Co. Ltd.

Corporate Office: 11th Floor, C Wing, Embassy 247, Lal Bahadur Shastri Marg, Gandhi Nagar, Vikhroli (West), Mumbai, Maharashtra - 400083.
Registered Office: Commerzone IT Park, Tower B, 1st Floor, No. 111, Mount Poonamallee Road, Porur, Chennai - 600116.

Toll-free No.: 1800 103 6001 namaste@smfgindia.com www.smfgindiaindia.com **CIN:** U65191TN1994PLC079235

SMFG India Credit Company Limited
Registered Office Address: Commerzone IT Park, Tower B, 1st Floor, No. 111,
Mount Poonamallee Road, Porur, Chennai - 600116, Tamil Nadu,
Toll-free No. 1800 103 6001 | Email : namaste@smfgindia.com
Website : www.smfgindiadcredit.com | CIN : U65191TN1994PLC079235

Related party transactions for the half year ended September 30, 2026

Sr.No	Details of the party	Details of the Counterparty		Type of related party transaction	Value of transactions as approved by audit committee for FY27	Value of transactions for the half year ended September 30, 2026	Outstanding Balance (Refer Note 8)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							
	Name of the listed entity	Name of the counterparty	Relationship of the counterparty with the listed entity				As at Mar'26	As at Sept'26	Nature of indebtedness (loan/ Issuance of debt/ any other etc.)	Cost	Tenure	Nature	Interest Rate	Tenure	Secured or not	Purpose of funds
1	SMFG India Credit Company Limited	Sumitomo Mitsui Financial Group	Holding Company	Equity Share Capital (excluding Share Premium)	Refer Note 1	-	2,65,485	2,76,025	Not applicable			Not applicable				
				Equity shares issued (including Share Premium)	1,07,500	1,07,500			NA	NA	NA	Investment	NA	NA	NA	Business
				Reimbursement of expenses for secondees employees	1,000	365	-	-								
		SMFG India Home Finance Company Limited	Wholly owned subsidiary	Expense paid as per resource sharing agreement*	200	31	(84)	(16)								
				Expense recovery as per resource sharing agreement	6,450	2,501	1,589	1,377								
				Receivable / (Payable) on account of employee transfer	Refer Note 2	-	-	(4)								
				GST receivable on account of Deemed Guarantee Commission	Refer Note 3	-	9	8								
				Commitment fees income	Refer Note 1	-	3	-								
				Investment in equity shares	Refer Note 1	-	1,33,500	1,33,500								
				Guarantee given to NHB on behalf of SMHFC*	Refer Note 1	-	18,641	17,332								
				Receivable towards Assignment transaction	Refer Note 3	-	968	762								
				Service Fees expense towards Assignment transaction*	Refer Note 3	38	-	(7)								
				Sumitomo Mitsui Banking Corporation	Fellow subsidiary	External Commercial Borrowing (ECB) availed (Refer Note 4)	Refer Note 1	-	(7,27,360)	(7,27,360)						
		Interest expense on ECB availed*	Refer Note 3			28,750	(6,859)	(6,496)								
		Foreign exchange/Derivative contracts (Refer Note 5)	Refer Note 1			-	72,844	95,473								
		Perpetual Debt Instrument availed	Refer Note 1			-	(60,000)	(60,000)								
		Interest expense on Perpetual Debt Instrument availed	Refer Note 3			2,707	(1,391)	(4,098)								
		Buyback of receivables under Securitisation clean up option	Refer Note 3			433	-	-								
		Service Fees income towards Securitisation transaction	Refer Note 3			5	-	-								
		Perfios Software Solutions	Entity having Common Director	Credit Agency Fees*	1,340	302	(90)	(32)								
		Yes Bank Limited	Associate of Holding Company (from 18 September 2025)	Payable towards Assignment transaction	Refer Note 6	-	(176)	(187)								
				Service Fees income towards Assignment transaction	Refer Note 6	6	0	2								
Mr. Ravi Narayanan	Chief Executive Officer & Managing Director	Remuneration (includes post employment benefits)	Refer Note 7	215	-	-										
Mr. Hiroyuki Mesaki	Executive Director & Deputy Chief Executive Officer (from 22 May 2026)	Remuneration (includes post employment benefits)	Refer Note 7	13	-	-										
Mr. Pankaj Malik	Chief Financial Officer	Remuneration (includes post employment benefits)	Refer Note 7	544	-	-										
Mr. Krishnakant Chaturvedi	Company Secretary (from 01 September	Remuneration (includes post employment benefits)	Refer Note 7	9	-	-										
Mr. Sagar Tawre	Company Secretary (from 16 April 2026 till 31 August 2026)	Remuneration (includes post employment benefits)	Refer Note 7	19	-	-										
Ms. Seema Bahuguna	Independent Director	Director's sitting fee & Commission	Refer Note 7	28	(33)	(15)										
Mr. Diwakar Gupta	Independent Director	Director's sitting fee & Commission	Refer Note 7	28	(32)	(15)										
Mr. Colathur Narayan Ram	Independent Director	Director's sitting fee & Commission	Refer Note 7	27	(32)	(15)										
Mr. Murali Ramakrishnan	Independent Director (from 10 October	Director's sitting fee & Commission	Refer Note 7	27	(17)	(15)										

*Includes GST component which is expensed out

The Outstanding Guarantee amount represents the outstanding Loan amount which is availed by the subsidiary

* Includes Withholding Tax

Note 1: These transactions were incurred in prior years for which the audit committee has approved in those respective years.

Note 2: The outstanding balance includes receivable / payable on account of transfer of employees between the Group.

Note 3: Transaction is consequential to principal transaction.

Note 4: Outstanding amount represents base borrowing amount excluding MTM impact.

Note 5: Transactions during the period represent notional value and outstanding balance represents Mark to Market on Derivative contracts.

Note 6: Transaction in the nature of Current Account with Yes Bank are excluded from the definition of related party and accordingly not reported. Also, these transactions were undertaken prior to Yes Bank Limited becoming a related party of the Company and accordingly audit Committee approval is not applicable.

Note 7: Director sitting fees is approved by Board. Director commission will be approved by Nomination and Remuneration Committee of the Board (NRC) at year end; Commission represents amount provided in the books.

Note 8: Negative amount represents payable.



SMFG India Home Finance Company Limited
Related party transactions for the half - year ended 30 September 2026
Amount in Lakhs

Sr.No	Details of the party	Details of the Counterparty		Type of related party transaction	Value of transactions as approved by audit committee	Value of transactions for the half year ended September 30 2026	Outstanding Balance		Additional disclosure of related party transactions - applicable only in case the							
		Name of the listed entity	Name of the counterparty				Relationship of the counterparty with the listed entity	In case any financial indebtedness		Details of loans,inter-corporate deposits,						
	As at 30 Sept'26							As at 31 March'26	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature	Interest Rate (%)	Tenure	Secured or not	Purpose of funds
1	SMFG India Home Finance Company Limited	SMFG India Credit Company Limited	Holding Company	Expense as per resource sharing agreement^	6,450	2,726	(1,377)	(1,589)	-	-	-	-	-	-	-	-
				Income as per resource sharing agreement	200	28	16	84	-	-	-	-	-	-	-	-
				Gratuity receivable/(payable) on account of employee transfer	-	-	4	-	-	-	-	-	-	-	-	-
				Equity investment made by Parent Company	-	-	1,33,500	1,33,500	-	-	-	-	-	-	-	-
				Corporate Guarantee obtained for NHB refinance#	Refer Note 5	-	17,332	18,641	-	-	-	-	-	-	-	-
				GST payable on account of Deemed Guarantee Commission	-	-	(8)	(9)	-	-	-	-	-	-	-	-
				Service Fees Income towards Assignment transaction	Refer Note 1	35	7	-	-	-	-	-	-	-	-	-
				Payable towards Assignment transaction	-	-	(762)	(968)	-	-	-	-	-	-	-	-
		Yes Bank Ltd	Associate of Ultimate Holding Company (from 18 Sept 2025)	Service Fees Income towards Assignment transaction	Refer Note 2	3	3	1	-	-	-	-	-	-	-	
				Payable towards Assignment transaction	Refer Note 2	-	(226)	(45)								

