KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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022-22005373
022-22065373

EDENA, 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
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Independent Auditor's Review report on Unaudited Standalone financial results of SHREM INFRA INVEST PRIVATE LIMITED. Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2026.

To
Board of Directors
M/s SHREM INFRA INVEST PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s SHREM INFRA INVEST PRIVATE LIMITED** ("the Company") for Quarter ended 30th June, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013, as amended ("the Act") and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information performed by the Independent Auditors of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KAILASH CHAND JAIN & CO. MUMBAI FRN-112318W Chartered Accountants

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Reg. No. 112318W

KAILASH CHAND JAIN & CO.
MUMBAI
FRN-112318W
Chartered Accountants

Ronak Visaria
Partner
Membership No. 159973
Place: Mumbai
Dated: 12.08.2026
UDIN: 26159973TAACAE4341

SHREM INFRA INVEST PRIVATE LIMITED
CIN: U65100MH2014PTC254839
Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST), MUMBAI-400093

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2026

(Amount in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue from Operations				
(i)	Interest Income	2,470.29	7,716.96	7,016.75	22,761.69
(ii)	Dividend Income	624.20	11,592.37	886.15	23,422.84
(iii)	Fees and Commission Income	120.00	120.00	120.00	480.00
(iv)	Net gain/ (loss) on fair value changes	927.92	561.82	-	2,125.48
(v)	Net gain on derecognition of financial instruments / Gain on Sale of Shares, Bonds & MF	-	-	86.92	139.31
I.	**Total Revenue from Operations (i to v)**	**4,142.41**	**19,991.15**	**8,109.82**	**48,929.32**
II.	Other Income	607.57	(293.81)	223.41	162.82
III.	**Total Income (I+II)**	**4,749.98**	**19,697.34**	**8,333.23**	**49,092.14**
	Expenses				
(i)	Finance Costs	1,319.58	1,565.06	1,704.19	6,610.78
(ii)	Employee Benefits Expenses	367.66	367.84	165.89	1,228.33
(iii)	Depreciation and amortization	41.90	41.30	41.30	165.20
(iv)	Corporate Social Responsibility Expenses	2.70	273.28	3.00	281.98
(v)	Other Expenses	59.49	96.90	662.94	470.38
IV.	**Total Expenses (i to ix)**	**1,791.33**	**2,344.38**	**2,577.32**	**8,756.67**
V.	**Profit before Tax (III-IV)**	**2,958.65**	**17,352.96**	**5,755.91**	**40,335.47**
VI.	**Tax Expense**				
(i)	**Current Tax**				
	- Current Year	396.82	1,589.00	1,230.10	4,047.09
	- Earlier Years		-	-	85.18
(ii)	Deferred Tax	18.08	(73.82)	55.05	38.26
	Total Tax Expense (i+ii)	**414.90**	**1,515.18**	**1,285.15**	**4,170.53**
VII.	**Profit for the period (V-VI)**	**2,543.75**	**15,837.78**	**4,470.76**	**36,164.94**
VIII.	**Other comprehensive Income/(Loss)**				
(i)	**Items that will not be reclassified to profit or loss**				
(a)	Changes in Fair Value of FVOCI Equity Instruments	5,652.17	(2,283.73)	(10,085.70)	(24,407.97)
	- Tax impact on above	(1,422.54)	574.79	2,619.21	6,223.84
	Sub-Total (i)	**4,229.63**	**(1,708.94)**	**(7,466.49)**	**(18,184.13)**
(ii)	**Items that will be reclassified to profit or loss**	-	-	-	-
	Sub-Total (ii)	-	-	-	-
	Other comprehensive Income/(Loss) for the period (i+ii)	4,229.63	(1,708.94)	(7,466.49)	(18,184.13)
IX.	**Total comprehensive Income for the period (VII+VIII)**	**6,773.38**	**14,128.84**	**(2,995.73)**	**17,980.81**
X.	Paid-up Equity Share Capital	8,000.00	8,000.00	8,000.00	8,000.00
	(Face value Rs.10/- per share)				
XI.	Other Equity	3,53,125.10	3,46,351.72	3,25,375.14	3,46,351.72
X.	**Basic & Diluted Earnings per Equity Share of ₹ 10 each (in ₹)**				
(1)	For continuing operations	3.18	19.80	5.59	45.21
(2)	For discontinued operations	3.18	19.80	5.59	45.21

Notes:

1. As per lndian Accounting Standard (ind AS) 108 "Operating Segment". the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
2. This Statement had been prepared in accordance with the companies (indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Slandered) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
3. The company has opted for the reduced Corporate Tax rate as per section 115BAA of the Income Tax Act 1961 for the current Financial year and accordingly the tax expenses for the quarter ended 30th June 2025 have been provided in the above results.
4. The figures for the quarter ended 31 March 2026 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited year to date figures upto the end of the third quarter of the relevant financial years.
5. "EPS computation in results of quarter ended 30.06.2025 included OCI items due to an inadvertent formula error in the working file. The same has been corrected in the comparative EPS figure mentioned under the quarter ended 30.06.2025 have been restated/recomputed accordingly".

Place : Mumbai
Date :- 12.08.2026

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal
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Date: 2026.08.12 18:20:09 +05'30'

Nitan Chhatwal
Director
DIN: 00115575

SHREM INFRA INVEST PRIVATE LIMITED
CIN: U65100MH2014PTC254839
Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST), MUMBAI-400093

For Unaudited Standalone Financial Statements- as at 30th June, 2026
Summary for Ratios on Standalonde Basis- June, 2026

(Amount in lakhs)

S.No	Name of Ratio	30-Jun-26
		(Unaudited)
1	Debt-Equity Ratio;	0.17
2	Debt Service Coverage Ratio *	1.21
3	Interest Service Coverage Ratio **	3.27
4	Outstanding Redeemable Preference Shares (Quantity And Value);	NA
5	Capital Redemption Reserve/Debenture Redemption Reserve;	1,200.00
6	Net Worth;	3,44,164.15
7	Net Profit After Tax;	2,543.75
8	Earnings Per Share:	3.18
9	Current Ratio	NA
10	Long Term Debt To Working Capital	NA
11	Bad Debts To Account Receivable Ratio	NA
12	Current Liability Ratio	NA
13	Total Debts To Total Assets;	0.14
14	Debtors Turnover;	NA
15	Inventory Turnover;	NA
16	Operating Margin (%);	NA
17	Net Profit Margin (%);	NA
18	Sector Specific Equivalent Ratio	NA

Note :

1) DSCR is calculated as : $\frac{\text{(Adjusted Net Profit)*}}{\text{(Prinicpal Repayment + Interest Payment)}}$

2) Interest Service Coverage Ratio as : $\frac{\text{(Adjusted Net Profit before Tax)*}}{\text{(Interest Payment)}}$

(*For DSCR : ***(Adjusted Net Profit = Net profit after tax + Non Cash Expenses + Finance Cost + Capital repayment from InVIT)***
For Interest Service Coverage Ratio *: (Adjusted Net Profit = Net profit before tax + Non Cash Expenses + Finance Cost + Capital repayment from InVIT)***
For the calculation of adjusted net profit (i.e. the numerator), adjustment with respect to addition of capital repayment from InVIT is considered, because as per the Section 48 of the Income Tax Act, which deals with capital gains tax on REIT/InvIT units was amended which stated - "any other income including debt repayment proceeds received by the unitholder, if not taxed under section 56(2)(xii) would be reduced from the cost of acquisition of units". Accordingly, necessary adjustments were made in book of accounts too and the same is now being reduced from Cost of Acquisition and not routed through statement of profit & loss. These funds also forms an important factor in repayment of debt. Therefore, the same is being considered for the purpose of calculation of adjusted net profit to depict a more appropriate picture)
Further, in the computation of Principal Repayment (ie: the denominator), prepayment of NCD's amounting to Rs. 9,125.00 Lakhs (original issue size : 12,500 Lakhs) and prepayment of Rs. 0.23 Lacs towards Loan from Bank of Maharashtra has not been considered.

Place : Mumbai
Date :- 12.08.2026

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal
Digitally signed by Nitan Chhatwal
Date: 2026.08.12 18:20:29 +05'30'

Nitan Chhatwal
Director
DIN: 00115575

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131
022-22005373
022-22065373

EDENA, 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2026 of SHREM INFRA INVEST PRIVATE LIMITED Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
M/s SHREM INFRA INVEST PRIVATE LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results Shrem Infra Invest Private Limited ("the Parent Company") and its subsidiaries (the parent company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2026 ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The Statement includes results of following entities:

   a. <u>Parent Company:</u>

      Shrem Infra Invest Private Limited

KAILASH CHAND JAIN & CO. MUMBAI FRN-112318W Chartered Accountants

b. **Subsidiary Companies:**

i. Shrem Enterprises Private Limited
ii. Shrem Roadways Private Limited (Upto 03-June-2026).
iii. Shrem Tollways Private Limited (Upto 03-June-2026).
iv. Shrem Infraventure Private Limited (Upto 03-June-2026).

c. **Associate Company:**

i. Raichur Sindhanur Highways Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. We did not review the interim financial results of three subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 480.01 lakhs, and total net profit/(loss) after tax of Rs. 241.19 lakhs for the quarter ended 30th June 2026 as considered in the consolidated unaudited financial results. These interim financial results has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the Report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W

KAILASH CHAND JAIN & CO.
MUMBAI
FRN-112318W
Chartered Accountants

Ronak Visaria
Partner
Membership No.: 159973
Place: Mumbai
Date: 12.08.2026
UDIN: 26159973SALGHD3203

SHREM INFRA INVEST PRIVATE LIMITED
CIN: U65100MH2014PTC254839
Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST), MUMBAI-400093

(Amount in Lakhs)

Unaudited Consolidated Statement Financial Results for the Quarter Ended 30th June 2026

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	**31-03-2026**	**30-06-2025**	**31-03-2026**
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(i)	Interest Income	3,023.65	9,950.49	8,986.37	29,156.35
(ii)	Dividend Income	832.29	15,457.25	1,181.60	31,232.00
(iii)	Fees and Commission Income	120.00	120.00	120.00	480.00
(iv)	Net gain/ (loss) on fair value changes	927.92	561.82	-	2,125.48
(v)	Sale of services	478.77	772.40	441.98	2,423.70
(vi)	Sale of Materials	1.24	-	-	-
(vii)	Gain on Sale of Shares, Bonds and MF	-	(0.00)	86.92	139.31
I.	**Total Revenue from Operations (i to vii)**	5,383.87	26,861.96	10,816.88	65,556.84
II.	Other Income	607.57	(285.04)	225.05	174.92
III.	**Total Income (I+II)**	5,991.44	26,576.91	11,041.93	65,731.75
	Expenses				
(i)	Finance Costs	1,319.59	1,588.05	1,846.59	6,935.13
(ii)	Net translation/ transaction exchange loss	-	-	-	-
(iii)	Fees and commission Expense	-	-	-	-
(iv)	Impairment on financial instruments	-	-	-	-
(v)	Cost of services rendered/Cost of Materials Consumed	18.43	22.33	31.87	107.85
(vi)	Employee Benefits Expenses	426.91	438.03	224.81	1,486.21
(vii)	Depreciation and amortization	41.91	42.38	42.18	169.08
(viii)	Corporate Social Responsibility Expenses	2.70	273.28	3.00	281.98
(ix)	Other Expenses	127.02	605.61	815.37	2,147.70
IV.	**Total Expenses (i to ix)**	1,936.56	2,969.67	2,963.82	11,127.94
V.	**Profit/(Loss) before Share of Profit/(Loss) of Associates and Tax (III - IV)**	4,054.88	23,607.25	8,078.11	54,603.82
VI.	**Share of Profit/(Loss) of Associates (using equity method)**	8.29	(36.27)	0.26	(32.02)
VII.	**Profit/(Loss) before Tax (V + VI)**	4,063.17	23,570.97	8,078.37	54,571.79
VIII.	**Tax Expense**				
(i)	**Current Tax**				
	- Current Year	629.92	2,283.22	1,752.87	5,817.40
	- Earlier Years	-	45.52	-	128.38
(ii)	Deferred Tax	18.08	(74.42)	54.54	35.72
	Total Tax Expense (i+ii)	648.00	2,254.32	1,807.41	5,981.50
IX.	**Profit for the period (VII-VIII)**	3,415.17	21,316.66	6,270.96	48,590.30
X.	**Other comprehensive Income/(Loss)**				
(i)	**Items that will not be reclassified to profit or loss**				
(a)	Changes in Fair Value of FVOCI Equity Instruments	7,536.60	(3,045.11)	(13,468.83)	(32,599.00)
	- Tax impact on above	(1,896.81)	703.87	3,467.57	8,285.36
	Sub-Total (i)	5,639.79	(2,341.25)	(10,001.26)	(24,313.65)
(ii)	**Items that will be reclassified to profit or loss**				
	Sub-Total (ii)	-	-		-
	Other comprehensive Income/(Loss) for the period (i+ii)	5,639.79	(2,341.25)	(10,001.26)	(24,313.65)
XI.	**Total comprehensive Income for the period (IX+X)**	9,054.96	18,975.41	(3,730.31)	24,276.65
XII.	Paid-up Equity Share Capital	8,000.00	8,000.00	8,000.00	8,000.00
	(Face value Rs.10/- per share)				
XIII.	Other Equity	3,89,425.98	3,81,185.25	3,54,893.81	3,81,185.25
XIV.	**Basic & Diluted Earnings per Equity Share of ₹ 10 each (in ₹)**				
(1)	For continuing operations	4.27	26.65	7.84	60.74
(2)	For discontinued operations	4.27	26.65	7.84	60.74

Notes:

1. As per Indian Accounting Standard (ind AS) 108 "Operating Segment". the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
2. This Statement had been prepared in accordance with the companies (indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Slandered) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
3. The figures for the quarter ended 31 March 2026 as reported in these financial results, are the balancing figures between the audited figures in respect of the year ended and unaudited nine month ended to date figures upto the end of the third quarter of the relevant financial year.
4. "EPS computation in results of quarter ended 30.06.2025 included OCI items due to an inadvertent formula error in the working file. The same has been corrected in the comparative EPS figure mentioned under the quarter ended 30.06.2025 have been restated/recomputed accordingly".
5. Three subsidiaries ceased to be subsidiaries of the Company with effect from 3 June 2026. Accordingly, the financial results of these subsidiaries have been consolidated up to 2 June 2026.

Place : Mumbai
Date :- 12.08.2026

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal
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Date: 2026.08.12 18:20:50 +05'30'

Director
Nitan Chhatwal
DIN: 00115575

SHREM INFRA INVEST PRIVATE LIMITED
CIN: U65100MH2014PTC254839
Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI

For Unaudited Consolidated Financial Statements - as at 30th June,2026
Summary for Ratios on Consolidated Basis- June, 2026

(Amount In lakhs)

S.No	Name of Ratio	30.06.26
		(Unaudited)
1	Debt-Equity Ratio;	0.15
2	Debt Service Coverage Ratio	1.48
3	Interest Service Coverage Ratio	4.11
4	Outstanding Redeemable Preference Shares (Quantity And Value);	NA
5	Capital Redemption Reserve/Debenture Redemption Reserve;	1,200.00
6	Net Worth;	3,75,451.97
7	Net Profit After Tax;	3,415.17
8	Earnings Per Share:	4.27
9	Current Ratio	NA
10	Long Term Debt To Working Capital	NA
11	Bad Debts To Account Receivable Ratio	NA
12	Current Liability Ratio	NA
13	Total Debts To Total Assets;	0.13
14	Debtors Turnover;	NA
15	Inventory Turnover;	NA
16	Operating Margin (%);	NA
17	Net Profit Margin (%);	NA
18	Sector Specific Equivalent Ratio	NA

Note :

1) DSCR is calculated as : $\dfrac{\text{(Adjusted Net Profit)*}}{\text{(Prinicpal Repayment + Interest Payment)}}$

2) Interest Service Coverage Ratio as : $\dfrac{\text{(Adjusted Net Profit before Tax)**}}{\text{(Interest Payment)}}$

*For DSCR : ***(Adjusted Net Profit = Net profit after tax + Non Cash Expenses + Finance Cost + Capital repayment from InVIT)***

For Interest Service Coverage Ratio *: (Adjusted Net Profit = Net profit before tax + Non Cash Expenses + Finance Cost + Capital repayment from InVIT)***

For the calculation of adjusted net profit (i.e. the numerator), adjustment with respect to addition of capital repayment from InVIT is considered, because as per the Section 48 of the Income Tax Act, which deals with capital gains tax on REIT/InvIT units was amended which stated - "any other income including debt repayment proceeds received by the unitholder, if not taxed under section 56(2)(xii) would be reduced from the cost of acquisition of units". Accordingly, necessary adjustments were made in book of accounts too and the same is now being reduced from Cost of Acquisition and not routed through statement of profit & loss. These funds also forms an important factor in repayment of debt. Therefore, the same is being considered for the purpose of calculation of adjusted net profit to depict a more appropriate picture)

Further, in the computation of Principal Repayment (ie: the denominator), prepayment of NCD's amounting to Rs. 9,125.00 Lakhs (original issue size : 12,500 Lakhs) and prepayment of Rs. 0.23 Lacs towards Loan from Bank of Maharashtra has not been considered.

Place : Mumbai
Date :- 12.08.2026

For SHREM INFRA INVEST PRIVATE LIMITED

Nitan Chhatwal
Digitally signed by Nitan Chhatwal
Date: 2026.08.12 18:21:04 +05'30'

Nitan Chhatwal
Director
DIN: 00115575