V.SASIDHAR
Chartered Accountant

CERTIFICATE

I have examined the registers, records, books and papers of M/s. SEW Infrastructure Limited (the 'Company') as required to be maintained under the Companies Act, 2013 and the Rules made there under for the year ended 31st March 2021.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, I hereby certify that the fair market value of the Plant & Machinery is approximately Rs. 63 Crores. This assures maintenance of hundred percent asset cover with respect to the Secured Redeemable Non - Convertible Debentures allotted by the Company on Private Placement basis to M/s. ICICI Bank Limited and M/s. Canara Bank on 8th July, 2011.

This Certificate is being issued [pursuant to Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015] at the request of the Company for onward submission to M/s. Vistra ITCL (India) Limited, Debenture Trustees/ Stock Exchange, as required under SEBI LODR Regulations, 2015, as amended from time to time.

Place : Hyderabad
Date :19.09.2026

V. SASIDHAR ★ Hyderabad ★ Chartered Accountant

(V.SASIDHAR)
CHARTERED ACCOUNTANT
Membership No. 200954
UDINNO: 26200954NAUYKK6115

15-31-38/3, LIG-38, Phase-1, Dharma Reddy Colony, Opp. JNTUC, Kukatpally, Hyd-500072, Telangana
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