Ref No. SBM/SEC/NSE/2026-27/023

October 31, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, we wish to inform you that Mr. Mahendra Vikramdass Punchoo (DIN: 11387030), vide his letter dated yesterday i.e. October 30, 2026, has resigned from the position of Independent Director and Part-time Chairman of the Bank, with immediate effect.

The Board of Directors expresses its sincere appreciation for the valuable contribution made by the outgoing Director during his tenure with the Bank and wishes him the best in his future endeavours.

This is for your information and appropriate dissemination.

You are requested to kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For **SBM Bank (India) Limited**

MUGDHA VIREN MERCHANT
Digitally signed by MUGDHA VIREN MERCHANT
Date: 2026.10.31 14:07:27 +05'30'

Mugdha Merchant
Company Secretary