The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001

BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

NSE SCRIP Code: SBIN

CC/S&B/AND/2026-27/503

03.11.2026

Madam / Sir,

Disclosure under Regulation 32 and 52(7)/(7A) of SEBI (LODR) Regulations, 2015 for the quarter ended 30.09.2026

We submit the statement of deviation / variation in use of issue proceeds, in terms of Regulation 32 and Regulation 52(7)/(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.09.2026.

Yours faithfully,

ARUNA N DAK
Digitally signed by ARUNA N DAK
Date: 2026.11.03 15:03:13 +05'30'

भारतीय स्टेट बैंक / S.B.I.
शेयर एवं बाण्ड विभाग
Shares & Bonds Dept.
कॉरपोरेट केंद्र/CORPORATE CENTRE

Aruna N. Dak
DGM (Compliance & Company Secretary)

Encl: A/a

भारतीय स्टेट बँक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

[As per Regulation 32 (1) of SEBI (LODR) Regulations, 2015]

Name of listed entity	State Bank of India
Mode of Fund Raising (Public Issue/Rights Issue/ Preferential Issue/ QIP/ Others)	Nil for Q2: 2026-27
Date of Raising Funds	Not Applicable
Amount Raised	Not Applicable
Report filed for Quarter	30.09.2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised?	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Subject	Modified Object if any	Original Allocation	Modified allocation	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Rs. crore and in %)	Remarks if any
Not Applicable						

Deviation or Variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer etc.

03 NOV 2026

(Sunil Ramgopal Agrawal)
Chief Financial Officer

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GST 2274 0347 gst.frt@sbi.co.in
TAX 2274 0363 tax@sbi.co.in
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IFRS 2274 0195 cfs.frt@sbi.co.in
ifc.frt@sbi.co.in
ifrs@sbi.co.in

वित्तीय रिपोर्टिंग आणि कर-आकारणी विभाग
कॉर्पोरेट केन्द्र
3रा मजला, स्टेट बँक भवन
मादाम कामा रोड
नरीमन पॉईंट
मुंबई 400021

वित्तीय रिपोर्टिंग एवं कर-निर्धारण विभाग
कॉर्पोरेट केन्द्र
3री मंजिल, स्टेट बैंक भवन
मादाम कामा मार्ग
नरीमन पॉईंट
मुंबई 400021

Financial Reporting & Taxation Department
Corporate Centre
3rd Floor, State Bank Bhavan
Madame Cama Road
Nariman Point
Mumbai 400021

STATEMENT OF DEVIATION / VARIATION IN THE USE OF THE PROCEEDS OF ISSUE OF LISTED NON-CONVERTIBLE DEBT SECURITIES FOR THE QUARTER ENDED 30.09.2026

[As per Regulation 52 (7)/(7A) of SEBI (LODR) Regulations, 2015]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising (Public issue / private placement)	Type of instrument	Date of raising fund	Amount raised (₹ in Crore)	Fund utilized (₹ in Crore)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
State Bank of India	INE062A08504	Private Placement	Basel III compliant Additional Tier 1 Bonds	30.07.2026	4,691.00	4,691.00	No	NA	Nil

B. Statement of deviation / variation in use of issue proceeds:

Name of listed entity	State Bank of India
Mode of Fund Raising	Private Placement
Type of Instruments	Non-convertible, Taxable, Perpetual, Subordinated, Unsecured, Fully Paid-up Basel III compliant Additional Tier 1 Bonds in the nature of debentures
Date of Raising Funds	30.07.2026
Amount Raised	₹ 4,691 crore for Q2: 2026-27 (Outstanding bonds as on 30.09.2026 is placed as Annexure 1)
Report filed for Quarter ended	30.09.2026
Is there a Deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer/document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Subject	Modified Object if any	Original Allocation (₹ in Crore)	Modified allocation (₹ in Crore)	Funds Utilised (₹ In Crore)	Amount of Deviation / Variation for the quarter according to applicable object (₹ crore and in %)	Remarks if any
Augmenting Additional Tier 1 Capital and overall capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources in accordance with RBI Guidelines.	Nil	4,691	Nil	4,691	Nil	Nil

Deviation could mean:

(a) Deviation in the objects or purpose for which the funds have been raised.
(b) Deviation in the amount of funds utilized as against what was originally disclosed.

03 NOV 2026

Agrawal

(Sunil Ramgopal Agrawal)
Chief Financial Officer

Annexure 1

List of Domestic Bond (Non-Convertible Debt Securities) raised by State Bank of India and Outstanding as on 30.09.2026

Sr. No.	ISIN	Mode of Fund Raising	Type of instrument- Non-convertible securities	Date of raising funds	Amount Raised (₹ in Crore)	Funds utilized (₹ in Crore)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of funds utilization	Remarks
1	INE062A08231	Private Placement	Tier 2	21-08-2020	8,931.00	8,931.00	No	NA	Nil
2	INE062A08298	Private Placement	AT1	18-10-2021	6,000.00	6,000.00	No	NA	Nil
3	INE062A08306	Private Placement	AT1	14-12-2021	3,974.00	3,974.00	No	NA	Nil
4	INE062A08314	Private Placement	AT1	09-09-2022	6,872.00	6,872.00	No	NA	Nil
5	INE062A08322	Private Placement	Tier 2	23-09-2022	4,000.00	4,000.00	No	NA	Nil
6	INE062A08330	Private Placement	LTB	06-12-2022	10,000.00	10,000.00	No	NA	Nil
7	INE062A08348	Private Placement	LTB	19-01-2023	9,718.00	9,718.00	No	NA	Nil
8	INE062A08355	Private Placement	AT1	21-02-2023	4,544.00	4,544.00	No	NA	Nil
9	INE062A08363	Private Placement	AT1	09-03-2023	3,717.00	3,717.00	No	NA	Nil
10	INE062A08371	Private Placement	AT1	14-07-2023	3,101.00	3,101.00	No	NA	Nil
11	INE062A08389	Private Placement	LTB	01-08-2023	10,000.00	10,000.00	No	NA	Nil
12	INE062A08397	Private Placement	LTB	26-09-2023	10,000.00	10,000.00	No	NA	Nil
13	INE062A08405	Private Placement	Tier 2	02-11-2023	10,000.00	10,000.00	No	NA	Nil
14	INE062A08413	Private Placement	AT1	19-01-2024	5,000.00	5,000.00	No	NA	Nil
15	INE062A08421	Private Placement	LTB	27-06-2024	10,000.00	10,000.00	No	NA	Nil
16	INE062A08439	Private Placement	LTB	11-07-2024	10,000.00	10,000.00	No	NA	Nil
17	INE062A08447	Private Placement	Tier 2	29-08-2024	7,500.00	7,500.00	No	NA	Nil
18	INE062A08454	Private Placement	Tier 2	20-09-2024	7,500.00	7,500.00	No	NA	Nil
19	INE062A08462	Private Placement	AT1	24-10-2024	5,000.00	5,000.00	No	NA	Nil
20	INE062A08470	Private Placement	LTB	19-11-2024	10,000.00	10,000.00	No	NA	Nil
21	INE062A08488	Private Placement	Tier 2	20-10-2025	7,500.00	7,500.00	No	NA	Nil
22	INE062A08496	Private Placement	Tier 2	20-03-2026	6,051.00	6,051.00	No	NA	Nil
23	INE062A08504	Private Placement	AT1	30-07-2026	4,691.00	4,691.00	No	NA	Nil
				TOTAL	**1,64,099.00**	**1,64,099.00**			