

SBIFACTORS/TREASURY/2025-26/66**April 22, 2026****National Stock Exchange of India Limited**Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Madam/Sir,

Outcome of Board Meeting

Pursuant to Regulation 51 of the SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015, we wish to inform you that the Board of Directors, in their Board Meeting held on today i.e. April 22, 2026, have *inter alia* considered and approved the Financial Results for the Financial Year ended on March 31, 2026.

In this regard, we enclose the following:

1. Auditors' Report
2. Audited Financial Statements
3. Ratios and other financial information
4. Declaration of Unmodified Opinion
5. Asset Cover/ Security Cover Certificate

Meeting commenced at 01:00 PM and concluded at 02:30 PM

You are requested to take the above on record.

Yours faithfully,

For SBI Factors Limited
(Formerly SBI Global Factors Limited)**(Rishika Puri)**
Company Secretary & Chief Compliance Officer

Encl. A/c

Independent Auditor's Report on audited financial results for the quarter and year ended on 31st March, 2026 of SBI Factors Limited (formerly known as 'SBI Global Factors Limited') pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To,
The Board of Directors
SBI Factors Limited (formerly known as 'SBI Global Factors Limited')
Mumbai**

Report on the Audit of the Financial Results

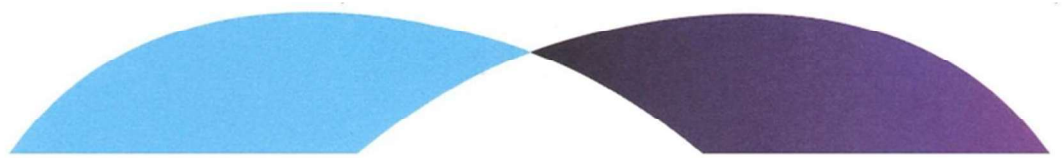
Opinion

We have audited the accompanying statement of financial results of SBI Factors Limited (formerly known as 'SBI Global Factors Limited') (the 'Company') for the quarter and year ended 31st March, 2026, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended ("the Regulations").

Based on our audit conducted, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis of Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and



the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Responsibilities of Management and Board of Director's for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, profit/loss (including other comprehensive income), statement of changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind-AS Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

We report that the figures for the quarter and year ended 31st March 2026 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2026 and the published unaudited year-to-date figures up to the third quarter ended 31st December 2025 prepared in accordance with recognition and measurement principles laid down figures in accordance with Ind AS 34 "Interim Financial Reporting", which were subjected to limited review by us, as required under Listing Regulations.

Our opinion is not modified in respect of the other matters.

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W

Parag
Jain

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Parag Jain
Partner
Membership No. 078548
UDIN: 26078548DIYJAC1933

Place: Mumbai
Date: 22nd April 2026

SBI Factors Limited (Formerly, SBI Global Factors Ltd)
Balance Sheet as at March 31, 2026

(₹ in Lakhs)

	Particulars	March 31, 2026	March 31, 2025
	ASSETS		
(1)	Financial Assets		
(a)	Cash and cash equivalents	531	114
(b)	Loans	2,93,490	2,76,625
(c)	Investments	0	0
(d)	Other Financial assets	205	206
		2,94,226	2,76,946
(2)	Non-financial Assets		
(a)	Current tax assets (Net)	293	604
(b)	Deferred tax Assets (Net)	1,053	998
(c)	Property, Plant and Equipment	1,336	1,394
(d)	Capital work-in-progress	-	47
(e)	Intangible assets under development	14	11
(f)	Other Intangible assets	57	75
(g)	Other non-financial assets	323	371
		3,075	3,499
	Total Assets	2,97,301	2,80,445
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Debt Securities	9,990	9,988
(b)	Borrowings (Other than Debt Securities)	2,23,943	2,13,285
(c)	Other financial liabilities	1,887	3,766
		2,35,820	2,27,040
2.	Non-Financial Liabilities		
(a)	Provisions	374	292
(b)	Other non-financial liabilities	3,203	2,185
		3,577	2,477
3.	EQUITY		
(a)	Equity Share capital	15,989	15,989
(b)	Other Equity	41,915	34,940
		57,904	50,928
	Total Liabilities and Equity	2,97,301	2,80,445

Adopted by Board of Directors

**For SBI FACTORS LIMITED
(Formerly, SBI GLOBAL FACTORS LTD)**

**BHARAT
KUMAR MISHRA**

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street=SO RR Mishra BHAMPURJA,
serialNumber=1ca828260c36490598c13848c5d9c23f,
sN=8900,
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**Bharat Mishra
Managing Director & CEO
DIN :- 08797991
Place : Mumbai
Date : 22nd April 2026**

For BANSHI JAIN & ASSOCIATES

**Chartered Accountants
Firm Registration No. 100990W**

**Parag
Jain**

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by Parag Jain
Date: 2026.04.22
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**CA Parag Jain
Partner
M.No. 078548
Place: Mumbai
Date : 22nd April 2026**

SBI Factors Limited (Formerly, SBI Global Factors Ltd)
Statement of Profit & Loss for the quarter and Year ended March 31, 2026

(₹ in Lakhs)

Particulars	Quarter Ended			Year ended	
	March 31, 2026 Audited	Dec 31, 2025 Reviewed	March 31, 2025 Audited	March 31, 2026 Audited	March 31, 2025 Audited
Revenue from operations :					
(i) Interest income	5,861	6,159	5,888	24,833	20,767
(ii) Fees and commission income	63	82	69	822	670
(iii) Sale of services	248	240	211	953	813
(iv) Others	128	611	919	2,147	1,404
(1) Total revenue from operations	6,299	7,092	7,086	28,754	23,655
(2) Other income	85	34	26	262	97
(3) Total income	6,384	7,126	7,113	29,016	23,752
Expenses :					
(i) Finance costs	3,094	3,318	3,271	13,580	10,975
(ii) Fees and commission expense	54	52	50	204	177
(iii) Net loss on derecognition of financial instruments under amortised cost category	971	-	1,542	987	2,873
(iv) Impairment on financial instruments	(917)	(150)	(1,217)	117	(1,672)
(v) Employee benefits expenses	816	496	619	2,212	2,004
(vi) Depreciation, amortization and impairment	102	108	89	402	354
(vii) Others expenses	662	551	571	2,249	1,901
(4) Total expenses	4,782	4,375	4,925	19,750	16,612
(5) Profit / (loss) before exceptional items and tax	1,602	2,751	2,188	9,266	7,140
(6) Exceptional items	54	-	-	54	-
(7) Profit/(loss) before tax	1,547	2,751	2,188	9,211	7,140
(8) Tax Expense:					
Current Tax / Tax for previous year	122	694	239	2,304	1,005
Deferred Tax	190	53	287	(59)	433
(9) Profit / (loss) for the period from continuing operations	1,235	2,004	1,661	6,966	5,702
(10) Profit/(loss) from discontinued operations	-	-	-	-	-
(11) Tax Expense of discontinued operations	-	-	-	-	-
(12) Profit/(loss) from discontinued operations(After tax)	-	-	-	-	-
(13) Profit/(loss) for the year	1,235	2,004	1,661	6,966	5,702
(14) Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	13	-	21	13	12
(ii) Income Tax relating to items that will not be reclassified to profit or loss	(3)	-	(5)	(3)	(3)
Subtotal (A)	10	-	16	10	9
(i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	-	-	-	-	-
Other Comprehensive Income (A + B)	10	-	16	10	9
(15) Total Comprehensive Income for the year	1,245	2,004	1,677	6,976	5,711
(16) Earnings per equity share (for continuing operations)					
Basic (In Rs.)	0.77	1.25	1.04	4.36	3.57
Diluted (In Rs.)	0.77	1.25	1.04	4.36	3.57

Adopted by Board of Directors
For SBI FACTORS LIMITED
(Formerly, SBI GLOBAL FACTORS LTD)

BHARAT
KUMAR MISHRA

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DN: cn=BHARAT KUMAR MISHRA, o=SBI Factors Limited, ou=Finance, email=BHARAT.KUMAR.MISHRA@sbi.com, c=IN

Bharat Mishra
Managing Director & CEO
DIN :- 09385794
Place : Mumbai
Date : 22nd April 2026

For **BANSHI JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 100990W

**Parag
Jain**

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by Parag Jain
Date: 2026.04.22
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CA Parag Jain
Partner
M.No. 078548
Place: Mumbai
Date : 22nd April 2026

SBI FACTORS LTD (Formerly, SBI GLOBAL FACTORS LTD)
Cash Flow for the Year ended March 31, 2026

(₹ in Lakhs)

	March 31, 2026	March 31, 2025
Cash Flow from Operating Activities:		
Net Profit before Tax	9,211	7,140
Adjustments for:		
Depreciation / Amortisation	402	354
Interest Cost	12,773	10,821
Discount on issue of Commercial Paper	806	130
Amortisation of Forward Premium	-	19
Sundry Balance Written Off	2	(0)
Foreign Exchange (Gain)/Loss (Net)	(78)	6
(Profit) / Loss on Sale of Fixed Assets	(0)	(4)
Liabilities no longer required Written Back	(31)	(2)
Impairment of assets	117	(1,672)
Bad Debts Written Off	987	2,873
Provision for Compensatory Absence	90	(3)
Provision for Ex Gratia Payable	90	85
(Profit)/Loss on Sale of Current Investments	-	(9)
	15,158	12,598
Operating profit before Working Capital changes	24,369	19,738
Increase / (Decrease) in Other Financial Liabilities	(1,879)	946
Discount on issue of Commercial Paper	(806)	(130)
Interest Cost	(13,326)	(10,614)
Increase / (Decrease) in Derivative financial instruments	-	(2)
Increase / (Decrease) in Provisions	(85)	(150)
Increase / (Decrease) in Other Non Financial Liabilities	1,048	901
(Increase)/Decrease in Other Non - Financial Assets	48	44
(Increase)/Decrease in Other Financial Assets	2	(5)
(Increase)/Decrease in Loans	(17,968)	(99,373)
	(32,968)	(1,08,384)
Cash (used)/generated in and from Operating Activities	(8,599)	(88,646)
Direct Taxes paid (net)	(1,994)	(748)
Net Cash (used)/generated in and from Operating Activities (A)	(10,593)	(89,394)
Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(356)	(142)
Sale of Fixed Assets	150	6
Purchase of Current Investments	-	(29,999)
Sale of Current Investments	-	30,008
Net cash from Investing Activities (B)	(206)	(127)
Cash Flow from Financing Activities:		
(Increase)/Decrease in ROU	(75)	31
Increase / (Decrease) in Debt Securities	554	(74)
Increase / (Decrease) in Borrowings (Other than Debt Securities)	41,326	(8,032)
Working Capital Demand Loan taken	23,64,820	18,78,406
Repayment of Working Capital Demand Loan	(23,95,410)	(17,71,106)
Premium on Forward Contract	-	(19)
Commercial Paper Taken	52,000	-
Commercial Paper Repaid	(52,000)	(10,000)
Net Cash generated from Financing Activities (C)	11,216	89,207
Net increase in Cash and Cash Equivalents (A + B + C)	417	(313)
Cash and Cash Equivalents as at the end of the period/year		
Cash in Hand	1	1
Cash & Bank Balances in Current Account with Banks	530	113
	531	114
Less: Cash and Cash Equivalents as at the beginning of the period/year	114	427
	417	(313)

Adopted by Board of Directors
For SBI FACTORS LTD
(Formerly, SBI GLOBAL FACTORS LTD)

BHARAT KUMAR
MISHRA

Bharat Mishra
Managing Director & CEO
DIN :- 09385794
Place : Mumbai
Date : 22nd April 2026

For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W

Parag Jain

CA Parag Jain
Partner
M.No. 078548
Place: Mumbai
Date : 22nd April 2026

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Disclosures in compliance with Regulations 52(4) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 for the Year ended March 31, 2026

Particulars	Quarter Ended			Year Ended	
	March 31, 2026 Audited	Dec 31, 2025 Reviewed	March 31, 2025 Audited	March 31, 2026 Audited	March 31, 2025 Audited
(a) Debt-Equity ratio;	5.07	4.92	5.50	5.07	5.50
(b) Debt Service Ratio;	0.02	0.03	0.03	0.10	0.09
(c) Interest Service Coverage Ratio;	1.52	1.83	1.67	1.68	1.65
(d) Outstanding Redeemable Preference share	NA	NA	NA	NA	NA
(e) Capital Redemption Reserve	1,000	1,000	1,000	1,000	1,000
(f) Net Worth;	57,904	56,659	50,928	57,904	50,928
(g) Net Profit After Tax;	1,235	2,004	1,661	6,966	5,702
(h) Earnings Per Share:	0.77	1.25	1.04	4.36	3.57
(i) Current Ratio	1.29	1.29	1.27	1.29	1.27
(j) Long Term Debt to Working Capital	0.15	0.15	0.17	0.15	0.17
(k) Bad Debt to Account Receivable Ratio	0.00	0.00	-	0.00	0.01
(l) Current Liability Ratio	0.95	0.95	0.95	0.95	0.95
(m) Total Debt to Total Assets	0.79	0.79	0.80	0.79	0.80
(n) Debtors Turnover	NA	NA	NA	NA	NA
(o) Inventory Turnover	NA	NA	NA	NA	NA
(p) Operating Margin (%)	27.69%	29.02%	35.10%	27.69%	34.85%
(q) Net Profit Margin (%)	19.61%	28.26%	23.44%	24.22%	24.10%
(r) Sector Specific Ratio					
(i) PCR (%)	77.90%	83.59%	75.86%	77.90%	75.86%

**Adopted by Board of Directors
For SBI FACTORS LIMITED
(Formerly, SBI GLOBAL FACTORS LTD)**

**BHARAT
KUMAR
MISHRA**

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cn=BHARAT KUMAR MISHRA
Date: 2026.04.22 14:30:09 +05'30'

**Bharat Mishra
Managing Director & CEO
DIN :- 09385794
Place : Mumbai
Date : 22nd April 2026**

**For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W**

**Parag
Jain**

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by Parag Jain
Date: 2026.04.22
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**CA Parag Jain
Partner
M.No. 078548
Place: Mumbai
Date : 22nd April 2026**

SBIFACTORS/TREASURY/2026-27/65

April 22, 2026

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Madam/Sir,

Declaration of Unmodified Opinion for the Audited Financial Results of the Company for Financial Year ended March 31, 2026

Pursuant to Regulation 52(3)(a) of the SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditor of the Company has issued its Audit Report with an unmodified opinion for the Audited Financial Results of the Company for the Financial Year ended on March 31, 2026.

We request you to kindly take note of the same.

Yours faithfully,

**For SBI Factors Limited
(Formerly SBI Global Factors Limited)**

**(Rishika Puri)
Company Secretary & Chief Compliance Officer**

SBI भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Annexure I- Format of Security Cover

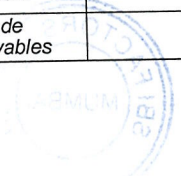
Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)			
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment															
Capital Work-in-Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments															

SBI Factors Limited has issued only UNSECURED Debt Securities.
The Information be treated as NIL for the Quarter ended 31st March 2026



Loans																				
Inventories																				
Trade Receivables																				
Cash and Cash Equivalents																				
Bank Balances other than Cash and Cash Equivalents																				
Others																				
Total																				
LIABILITIES																				
Debt securities to which this certificate pertains																				
Other debt sharing pari-passu charge with above debt		not to be filled																		
Other Debt																				
Subordinated debt																				
Borrowings																				
Bank																				
Debt Securities																				
Others																				
Trade payables																				

SBI Factors Limited has issued only UNSECURED Debt Securities.
 The Information be treated as NIL for the
 Quarter ended 31st March 2026



Lease Liabilities														
Provisions														
Others														
Total					SBI Factors Limited has issued only UNSECURED Debt Securities. The Information be treated as NIL for the Quarter ended 31 st March 2026									
Cover on Book Value														
Cover on Market Value ^x														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

- i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.*
- ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.*
- iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.*
- iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.*
- v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.*
- vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.*
- vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.*
- viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.*
- ix The market value shall be calculated as per the total value of assets mentioned in Column O.*

Certified True Copy
For SBI Factors Limited


Company Secretary & Chief Compliance Officer

