



RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
Corporate Identity Number (CIN): U40109RJ2000SGC016485
Regd. Office: Vidyut Bhawan, Jyoti Nagar, Jaipur-302005
Phone: 0141-2740894; email: comp.sec@rvpn.co.in
Ebsite: <https://energy.rajasthan.gov.in/rvprn/#/home/dptHome>

No. RVPN / CS / 2026-27 / F. ASCR / D. 23

Dated: 27.05.2026

To

General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To

Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.

Dear Sir/ Madam,

Subject: Submission of Annual Secretarial Compliance Report for the financial year ended 31st March 2026 pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015.

With reference to the above, please find enclosed herewith the copy of the Annual Secretarial Compliance Report of the Company for the financial year ended 31st March, 2026 duly issued by Mr. Nitin Hotchandani, Practicing Company Secretary, M/s H Nitin & Associates, Jaipur pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully
For Rajasthan Rajya Vidyut Prasaran Nigam Ltd.,

(Dhiraj Sharma)
Assistant Director (Corporate Affairs) cum
Company Secretary

Encl: As above



SECRETARIAL COMPLIANCE REPORT OF M/S. RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED (CIN: U40109RJ2000SGC016485), HAVING ITS REGISTERED OFFICE AT R.C. DAVE MARG, VIDYUT BHAWAN, JYOTI NAGAR, JAIPUR, RAJASTHAN, INDIA, 302005 FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

I, Nitin Hotchandani have examined:

- (a) all the documents and records made available to me and explanation provided by Rajasthan Rajya Vidyut Prasaran Nigam Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this report,

for the financial year ended 31st March, 2026 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to the extent of the Act and dealing with client to the extent of securities issued;
- (i) Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993(in relation to obligations of Issuer Company);
- (j) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009; and
- (k) Other regulations as applicable and circulars/ guidelines issued thereunder;





Based on the above and the examination carried out by me, I hereby report that for this report all stock exchange filings/submissions/publications made during the period commencing April 01, 2025 up to March 31, 2026, have been taken into consideration.

and based on the above examination, I hereby report that, during the Review Period:

- I. (a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Com-pliance Requirement (Regulations/circulars/guide-lines including specific clause)	Regu-lation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

- (b) The listed entity has taken the following actions to comply with the observations made in Previous reports:

Sr. No.	Observations/ Remarks Of the Practicing Company Secretary in the previous reports)(PCS)	Observations made in the secretarial compliance report for the year ended 31 st March, 2024 (the years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
NIL						

- I. I/we hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	





2.	Adoption and timely updation of the Policies: <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entitiesAll the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes Yes	- -
3.	Maintenance and disclosures on Website: <ul style="list-style-type: none">The Listed entity is maintaining a functional websiteTimely dissemination of the documents/information under a separate section on the websiteWeb-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	Yes Yes Yes	- - -
4.	Disqualification of Director: <p>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	-
5.	Details related to Subsidiaries of listed entities have been examined w.r.t.: <p>(a) Identification of material subsidiary companies</p> <p>(b) Disclosure requirement of material as well as other subsidiaries</p>	NA Yes	The Company doesn't have any material subsidiary company. So, this point is not applicable. Adequate disclosure of other subsidiaries is being mentioned in the financial statements as per applicable laws.
6.	Preservation of Documents: <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	-
7.	Performance Evaluation: <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	The Directors are selected and appointed by the State Government.





8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	NA NA	No related party transaction reported. -do-
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	NA	The Company has listed its Bonds issued on private placement basis and is complying with the applicable regulations.
10	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	Yes	No action has been taken.
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	No such case observed during the Year
13.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	NA	There is no additional non-compliance.





Our report of even date is to be read along with following observations:-

1. M/s Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPN) is a Government Company within the meaning of Section 2(45) of the Companies Act, 2013, and the Government of Rajasthan presently holds 100% of the total paid-up share capital of the Company. The Company is a debt listed entity, having issued only non-convertible bonds on a private placement basis, which are listed on the stock exchange. The outstanding principal amount of bonds ever since March 31, 2024, is Rupees 865.82 Crore; Rupees 631.01 Crore as on 31.03.2025 & Rupees 403.00 Crore as on 31.03.2026 i.e. below the threshold limit of Rupees 1000 Crore for High Value Debt Listed Entity (HVDL).

2. The Company being a wholly owned Government Company of the Government of Rajasthan, so long as the entire paid-up share capital in the Company is held by the State Government, the State Government shall have the right to nominate & appoint and remove the Director(s) of RVPN as per the provisions of Articles of Association of the Company. Therefore, all the Directors / Managing Director / Whole Time Director / Chairperson etc., are appointed / removed by the State Government. No Independent Director on the Board of RVPN as on 31.03.2026. The Company being State Public Enterprises and wholly owned by the State Government, the selection of Independent Director(s) on the Board is made by the State Government, accordingly, the Company is regularly requesting the State Government to select persons to be appointed as Independent Director (s) on the Board of the Company.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Date: 27-05-2026

Place: Jaipur

For H Nitin & Associates
Company Secretaries



CS Nitin Hotchandani
FCS No.: F-9632 / COP No.: 11673
PR No. - 7576/2026
UDIN: F009632H000502069