RVPN
An ISO 9001:2015 Certified Company

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED

[Corporate Identity Number (CIN): U40109RJ2000SGC016485]
Regd. Office: Vidyut Bhawan, Janpath, Jyoti Nagar, Jaipur-302005
Tel. No. 0141-2740381(Ext.1201/1422)
E-mail: comp.sec@rvpn.co.in/ sr.ao.br@rvpn.co.in
website: www.http://energy.rajasthan.gov.in/rvpnl

No. RVPN/CCOA-I/Sr. AO (B&R/W&M)/F.01 (57)-00042

To,

General Manager, Department of Corporate Services, BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C.I., Block-G, Bandra Kurla Complex, Bandra 'E', Mumbai- 400 051.

Sub: -Submission of un-audited financial results for the quarter ended 30th June 2026.

Madam/Sir,

In compliance of regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, please find enclosed herewith duly approved un-audited financial results for the quarter ended 30th June 2026 along with limited review report.

Encl: - As above

Yours Faithfully,

DHIRAJ SHARMA
Digitally signed by DHIRAJ SHARMA
Date: 2026.08.11 13:42:15 +05'30'

Assistant Director (Corp. Affairs)
cum Company Secretary

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
(CIN: U40109RJ2000SGC016485)
Registered Office: Vidyut Bhawan, Jyoti Nagar, Jaipur-302005
Website: energy.rajasthan.gov.in/rvpnl, Email: ccoa1@rvpn.co.in, comp.sec@rvpn.co.in
Telephone No. :0141-2740381, 2740894

Extract of Standalone Financial Results for the Quarter ended on 30th June 2026

(₹ In Lakhs)

Sl. NO.	Particulars	For the Quarter ended 30/06/2026	Preceeding Quarter ended 31/03/2026	Corresponding Quarter ended 30/06/2025	For the Year ended 31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	1,08,843.43	1,31,983.40	1,18,058.61	4,89,994.96
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	24,002.19	32,653.71	26,962.58	1,24,508.06
3	Net Profit / (Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	24,002.19	32,653.71	26,962.58	56,220.52
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	24,002.19	32,653.71	26,962.58	56,220.52
5	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	24,002.19	75,076.42	26,962.58	64,412.09
6	Paid up Equity Share Capital (Face Value ₹10/-per share)	4,87,083.77	4,87,083.77	4,87,083.77	4,87,083.77
7	Reserves (excluding Revaluation Reserve)	(97,071.73)	(1,21,073.92)	(1,63,632.81)	(1,21,073.92)
8	Securities Premium Account	-	-	-	-
9	Net Worth	3,90,012.04	3,66,009.85	3,23,450.96	3,66,009.85
10	Paid up Debt Capital / Outstanding Debt**	14,16,205.69	13,68,543.32	12,30,489.75	13,68,543.32
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	3.63	3.74	3.80	3.74
13	Earnings Per Share (of ₹ 10/- each)(for continuing and discontinued operations-basic & diluted)(Not annualised)(in ₹)	0.49	0.67	0.55	1.15
14	Capital Redemption Reserve	-	-	-	-
15	Debenture Redemption Reserve***	-	-	-	-
16	Debt Service Coverage Ratio	1.90	1.21	2.41	1.66
17	Interest Service Coverage Ratio	3.08	3.27	3.38	3.31

**Comprises long term and short term debt
*** Debenture Redemption Reserve could not be created due to accumulated losses

Notes:

1. The above is an extract of the detailed format of the Standalone Quarterly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Quarterly financial results of the Company is available under 'About us - Financial Status' section of our website https://energy.rajasthan.gov.in/rrvpn/#/pages/department-page/720.

2. The Company has prepared the Quarterly financial results in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16 February 2015.

3 The management has exercised necessary due diligence to ensure that these unaudited standalone financial results provide true and fair view of company's affairs.

4. The Figures for quarter ended 31st March is the balancing figures between the audited figure in respect of the full financial year and the unaudited figure upto the third quarter of the respective financial year.

5. Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

VYAS & VYAS ★ JAIPUR ★ Chartered Accountants

for & on behalf of Board of Directors

(Sidharth Sihag)
Managing Director
DIN: 07466955

Place: Jaipur
Date: 11.08.2026

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
(CIN: U40109RJ2000SGC016485)
Registered Office: Vidyut Bhawan, Jyoti Nagar, Jaipur-302005
Website: energy.rajasthan.gov.in/rvpnl, Email: ccoa1@rvpn.co.in, comp.sec@rvpn.co.in
Telephone No. :0141-2740381, 2740894

Statement of Standalone Financial Results For the Quarter Ended 30th June, 2026

(₹ In Lakhs)

Particulars	For the Quarter ended 30/06/2026	Preceeding Quarter ended 31/03/2026	Corresponding Quarter ended 30/06/2025	For the Year ended 31/03/2026
	Unaudited	Audited	Unaudited	Audited
Revenue From Operations	1,08,843.43	1,31,983.40	1,18,058.61	4,89,994.96
Other Income	9,771.72	11,631.88	9,195.10	42,181.49
Total Income	**1,18,615.15**	**1,43,615.28**	**1,27,253.71**	**5,32,176.45**
Expenses :				
Power generation and other direct expenses	264.60	2,902.12	355.79	4,113.42
Repairs and Maintenance	5,314.62	10,797.69	5,633.07	29,487.03
Employee Benefit Expenses	28,286.51	23,324.87	27,923.79	1,07,553.54
Finance Cost	26,131.24	29,437.27	25,878.35	1,09,698.67
Depreciation and Amortisation Expense	30,480.18	34,072.69	34,597.77	1,29,158.51
Admn & Other Expenses	4,135.81	10,426.93	5,902.36	27,657.22
Total Expenses	**94,612.96**	**1,10,961.57**	**1,00,291.13**	**4,07,668.39**
Profit/(loss) before exceptional items and tax	**24,002.19**	**32,653.71**	**26,962.58**	**1,24,508.06**
Exceptional Items:	-	-	-	**68,287.54**
Refund Of Return on Equity				42,529.33
Refund of LPS (Late Payment Surcharge)				25,758.21
Profit/(loss) before tax	**24,002.19**	**32,653.71**	**26,962.58**	**56,220.52**
Tax Expense :				
Current Tax (Refer note no. 10)	-	-	-	-
Deferred Tax	-	-	-	-
Profit/(loss) for the period	**24,002.19**	**32,653.71**	**26,962.58**	**56,220.52**
Other Comprehensive Income:-				
(i) Items that will not be reclassified to profit or loss	-	**42,422.72**	-	**8,191.57**
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(iii) Items that will be reclassified to profit or loss	-	-	-	-
(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit /(Loss) and Other Comprehensive Income for the period)	**24,002.19**	**75,076.42**	**26,962.58**	**64,412.09**
Earnings per equity share (for continued operations) (in ₹)				
(1) Basic	**0.49**	**0.67**	**0.55**	**1.15**
(2) Diluted	**0.49**	**0.67**	**0.55**	**1.15**
Paid-up equity share capital	**4,87,083.77**	**4,87,083.77**	**4,87,083.77**	**4,87,083.77**
(Face value of the Share)	Face Value of ₹ 10 each	Face Value of ₹ 10 each	Face Value of ₹ 10 each	Face Value of ₹ 10 each
Paid up Debt Capital**	**14,16,205.69**	**13,68,543.32**	**12,30,489.75**	**13,68,543.32**
Reserves (excluding Revaluation Reserves)	**(97,071.73)**	**(1,21,073.92)**	**(1,63,632.80)**	**(1,21,073.92)**
Debenture Redemption Reserve***	-	-	-	-
Net Worth	**3,90,012.04**	**3,66,009.85**	**3,23,450.97**	**3,66,009.85**
Basic & Diluted EPS	**0.49**	**0.67**	**0.55**	**1.15**
Debt Equity Ratio (Paid up Debt Capital/Networth)	3.63	3.74	3.80	3.74
Debt Service Coverage Ratio (Earning before interest, Tax ,Depreciation, Exceptional Items and other comprehensive income/(Interest+Principal repayment))	1.90	1.21	2.41	1.66
Interest Service Coverage Ratio (Earning before interest, Tax ,Depreciation, Exceptional Items and other comprehensive income / Finance Cost)	3.08	3.27	3.38	3.31
Current Ratio (Current Assets / Current Liability)	0.69	0.69	0.79	0.69
Debtors turnover (Net Credit sales / Average Trade Receivables) - Annualised	1.47	1.81	1.55	1.68
Net profit Margin (Net Profit / Net Sales)	22%	25%	23%	11%
Return on Capital employed [(Earning before interest, Tax ,Exceptional Items and other comprehensive income) / (Tangible Net Worth + Total Debt + Deferred Tax Liability)] - Annualised	11%	14%	14%	14%
Long term debt to working capital ratio (Long term borrowings including Current Maturity of Long term Borrowing / Working Capital excluding current maturity of long term borrowings)	(136.12)	(218.14)	30.80	(218.14)
Current Liability Ratio (Current Liability / Total Liability)	0.30	0.30	0.30	0.30
Total Debts to Total assets (Paid up Debt Capital / Total Assets)	0.54	0.54	0.53	0.54
Operating Margin (Earning before interest, Tax ,Exceptional Items and other comprehensive income / Revenue from Operations)	46%	47%	45%	48%
Bad Debts to Account receivable Ratio	-	-	-	-
Inventory Turnover ratio	NA	NA	NA	NA
Outstanding redeemable preference shares	-	-	-	-

** Comprises Long Term and Short Term debt
*** Debenture Redemption Reserve could not be created due to accumulated losses
# The Figures for quarter ended 31st March is the balancing figures between the audited figure in respect of the full financial year and the unaudited figure upto the third quarter of the respective financial year.

VYAS & VYAS
JAIPUR
Chartered Accountants

Notes:-

1. Supplementary audit by C&AG has already been completed for the financial statements of financial year ended 31.03.2026 and C&AG audit certificate is yet to be received.

2. The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors in the meeting held on 11.08.2026 and have been subjected to 'Limited Review' by the Auditors.

3. The Statutory Auditors of the company has carried out the Limited Review of the financial results for the Quarter ended 30th June, 2026 as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.

4. The Company has prepared the Standalone Financial Results for the Quarter in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16 February 2015.

5. In the absence of information, segment-wise details for the quarter ended as on 30th June 2026 are not given.

6. Transmission and SLDC charges for the quarter ended on 30th June 2026 have been booked as per the tariff orders dated 21.05.2026 and 09.03.2026, respectively, issued by the RERC for the financial year 2026-27.

7. The number of investor's complaints pending at the beginning of the quarter : Nil, Received : Nil, Disposed : Nil and Lying Unresolved : Nil.

8. The bonds have been accredited with 'IVR A-(CE)/Stable' rating from Infomerics Valuation And Rating Pvt. Ltd.

9. The Board of Directors of the Company at its meeting held on July 08, 2025 has, subject to necessary approvals, approved a Scheme of Arrangement amongst Rajasthan Rajya Vidyut Prasaran Nigam Limited ('Demerged Company') ("RVPN") and Rajasthan Transmission Infrastructure Limited ('Resulting Company') ("RTIL") and their respective shareholders and creditors under Section 230 to 232 read with the other applicable provisions of the Companies Act, 2013 ('Scheme'). The Scheme, inter alia, provides for demerger of the Demerged Undertaking (as defined in the Scheme) comprising the 13 (thirteen) grid substations and associated transmission line of the Demerged Company into the Resulting Company on a going concern basis.

As per SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, the share entitlement ratio report has been provided by the independent registered valuer, according to which the share entitlement ratio would not have any impact on the ultimate value of the shareholders of RVPN and the Proposed Demerger will be value-neutral to the shareholders of RVPN.

The Scheme shall be effective from the Appointed Date (ie April 01, 2025) and shall be operative from the Effective Date. Till the approval of the scheme from the competent authority, all the income, expense, assets and liabities of the demerged company shall continue to remain part of RVPN. The Company has received approval (NOC) from SEBI for the scheme on dated 08.01.2026, however MCA approval is still under process.

10. The company has adopted provisions of income tax u/s 115BAA w.e.f. AY 2025-26 (FY 2024-25), no provision for the income tax has been considered necessary in view of brought forward losses upto FY 2025-26 of Rs. 4,64,854.01 lakhs (Unabsorbed depreciation).

11. Asset Cover not applicable as Unsecured, Non Convertible, Redeemable, Taxable Bonds in the nature of debentures issued by the company are guaranteed by the Government of Rajasthan for timely repayment of principal and payment of interest.

12. Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.

VYAS & VYAS
JAIPUR
Chartered Accountants

For & on behalf of Board of Directors

(Sidharth Sihag)
Managing Director
DIN: 07466955

Place : Jaipur
Date :11.08.2026

Limited Review Report on unaudited standalone financial results of Rajasthan Rajya Vidyut Prasaran Nigam Limited for the quarter ended 30th June 2026 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Rajasthan Rajya Vidyut Prasaran Nigam Limited,
Vidyut Bhawan
Jaipur

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED** ("the company"), for the quarter ended on June 30th, 2026 (hereinafter referred as "Statement") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This statement is the responsibility of the Company's Management, has been approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 52 of the listing regulations. Our responsibility is to issue a report on the Statement based on our review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules 2014 and other recognized accounting practices and policies generally accepted in India,

VYAS & VYAS
JAIPUR
Chartered Accountants

has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The standalone financial results of the Company for the corresponding quarter ended 30 June 2025 was reviewed by the predecessor auditor whose review report dated 12th Aug, 2025 had expressed an unmodified conclusion

   Our conclusion is not modified in respect of this matter

For Vyas & Vyas
Chartered Accountants
FRN: 000590C

Date: 11-Aug-2026
Place: Jaipur

VYAS & VYAS JAIPUR Chartered Accountants

(Sachin Vyas)
Partner
M. No. 419656
UDIN: 26419656WYPTQH9090

VYAS & VYAS
CHARTERED ACCOUNTANTS

CERTIFICATE

This is to certify that the statement of Security Cover is verified by us and in accordance with the Books of Accounts of Rajasthan Rajya Vidyut Prasaran Nigam Limited as on 30th June, 2026. With reference to Regulation 54(2)/(3) of SEBI, Listing Obligations and Disclosure Requirements Regulations (LODR), 2015 and SEBI Circular No. SEBI/HO/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, the company is having only unsecured debt securities and NIL report in Annexure I is attached.

For Vyas & Vyas
Chartered Accountants
FRN: 000590C

VYAS & VYAS JAIPUR Chartered Accountants

Place: JAIPUR
Dated: 11.08.2026

(Sachin Vyas)
Partner
M. No. 419656
UDIN: 26419656VNIING7795

Annexure I Format of Security Cover

Column A	Column B	Column C[i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars		Exclusi ve Charge	Exclus ive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)	Debt not backed by any assets offered as security
												Relating to Column F			
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment															
Capital Work-in- Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments															
Loans															
Inventories															
Trade Receivables															
Cash and Cash Equivalents															
Bank Balances other than Cash and Cash Equivalents								NIL							
Others															
Total															
LIABILITIES															
Debt securities to which this certificate pertains															
Other debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated debt															
Borrowings		*not to be filled*													
Bank															
Debt Securities															
Others															
Trade payables															
Lease Liabilities															
Provisions															
Others															
Total															
Cover on Book Value															
Cover on Market Value[ix]															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
ix The market value shall be calculated as per the total value of assets mentioned in Column O.

VYAS & VYAS JAIPUR Chartered Accountants