RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED

[Corporate Identity Number (CIN): U40109RJ2000SGC016485]
Regd. Office: Vidyut Bhawan, Janpath, Jyoti Nagar, Jaipur-302005
Tel. No. 0141-2740381(Ext.1201/1422)
E-mail: comp.sec@rvpn.co.in/ sr.ao.br@rvpn.co.in
website: www.http://energy.rajasthan.gov.in/rvpnl

RVPN
An ISO 9001:2015
Certified Company

No. RVPN/CCOA-I/Sr. AO (B&R/W&M)/F. 01(57)-00042

To,

General Manager, Department of Corporate Services, BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C.I., Block-G, Bandra Kurla Complex, Bandra 'E', Mumbai- 400 051.

Sub: -Submission of Annual Audited Standalone & Consolidated Financial Results for the financial year ended on 31st March 2026 under Regulation 52 (2) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Madam/Sir,

In compliance of Regulation 52 (2) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, please find enclosed herewith Annual Audited Standalone & Consolidated Financial Results for the financial year ended 31st March 2026 along with comments of Comptroller & Auditor General of India.

Encl: - As above

Yours Faithfully,

DHIRAJ SHARMA
Digitally signed by DHIRAJ SHARMA
Date: 2026.10.05 13:25:48 +05'30'

Assistant Director (Corp. Affairs)
cum Company Secretary

RajKaj Ref No.:
24829001

स्पीड पोस्ट

सत्यमेव जयते

संख्या / No. सी.ए.डब्ल्यू–I / वा.ले / साराविप्रनि / 2025–26 / के–8 / 2662

भारतीय लेखापरीक्षा और लेखा विभाग
कार्यालय महालेखाकार (लेखापरीक्षा-II) राजस्थान
जनपथ, जयपुर–302005

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-II) RAJASTHAN
JANPATH, JAIPUR - 302005

दिनांक/Date 07.09.2026

प्रबन्ध निदेशक,
राजस्थान राज्य विद्युत प्रसारण निगम लिमिटेड
विद्युत भवन, जनपथ ज्योति नगर,
जयपुर–302005

विषय : राजस्थान राज्य विद्युत प्रसारण निगम लिमिटेड, जयपुर के 31 मार्च 2026 को समाप्त वर्ष के वित्तीय विवरणों पर भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणी।

महोदय,

मुझे कम्पनी अधिनियम की धारा 143(6) के अंतर्गत कम्पनी की वार्षिक साधारण सभा में प्रस्तुत करने हेतु 31 मार्च 2026 को समाप्त वर्ष के लिए राजस्थान राज्य विद्युत प्रसारण निगम लिमिटेड, जयपुर के एकल एवं समेकित वित्तीय विवरणों पर कम्पनी अधिनियम की धारा 143(6)(b) एवं 129(4) के अधीन शून्य टिप्पणी प्रमाण पत्र जारी करने का आदेश प्राप्त हुआ है।

उपरोक्त अवधि के वित्तीय विवरणों एवं लेखापरीक्षकों की रिपोर्ट की तीन प्रतियां, जैसी कि साधारण सभा में रखी जावें तथा स्वीकृत की जावें, कृपया इस कार्यालय को शीघ्र भिजवाने का श्रम करें।

भवदीय,

संलग्न : उपरोक्तानुसार

उप महालेखाकार
(लेखापरीक्षा प्रबंधन समूह –I)

Phone : 0141-2385431-39 Fax : 0141-2385230 E-mail : agaurajasthan2@cag.gov.in

RajKaj Ref No.:
24829001

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED FOR THE YEAR ENDED 31 MARCH 2026

The preparation of Standalone Financial Statements of Rajasthan Rajya Vidyut Prasaran Nigam Limited for the year ended 31 March 2026 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the Management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act are responsible for expressing opinion on the Financial Statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 27 May 2026.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the Financial Statements of Rajasthan Rajya Vidyut Prasaran Nigam Limited for the year ended 31 March 2026 under Section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors report under Section 143(6)(b) of the Act.

For and on behalf of
the Comptroller and Auditor General of India

(Mani K)

Pr. Accountant General (Audit-II)
Rajasthan, Jaipur

Place:-Jaipur
Date:- 07.09.2026

RajKaj Ref No.:
24829001

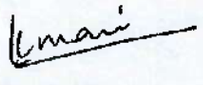
COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143 (6)(b) READ WITH SECTION 129(4) OF THE COMPANIES ACT, 2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED FOR THE YEAR ENDED 31 MARCH 2026

The preparation of Consolidated Financial Statements of Rajasthan Rajya Vidyut Prasaran Nigam Limited for the year ended 31 March 2026 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the Management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) read with Section 129(4) of the Act are responsible for expressing opinion on the Financial Statements under Section 143 read with Section 129(4) of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 27 May 2026.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the Consolidated Financial Statements of Rajasthan Rajya Vidyut Prasaran Nigam Limited for the year ended 31 March 2026 under Section 143(6)(a) read with Section 129(4) of the Act. We conducted a supplementary audit of the Financial Statements of Rajasthan Rajya Vidyut Prasaran Nigam Limited, Banswara Thermal Power Company Limited and Barmer Thermal Power Company Limited but did not conduct supplementary audit of the Financial Statements of Rajasthan Power Infrastructure Investment Management Limited & Rajasthan Transmission Infrastructure Limited for the year ended on that date. This Supplementary Audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and Company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditor's report under Section 143(6)(b) of the Act.

For and on behalf of
the Comptroller and Auditor General of India



(Mani K)
Pr. Accountant General (Audit-II)
Rajasthan, Jaipur

Place:-Jaipur
Date:- 07.09.2026

RajKaj Ref No.:
24829001

Rajasthan Rajya Vidyut Prasaran Nigam Ltd.

(A Government of Rajasthan Undertaking)

(CIN: U40109RJ2000SGC016485)

RajKaj Ref No.:
24829001

Standalone Financial Statements

2025-26

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485

Standalone

Standalone Balance Sheet as at March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025*	As at April 01, 2024*
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	1	16,73,345.70	14,93,262.11	14,08,535.87
(b) Capital Work-In-Progress	2	3,75,563.18	2,81,751.28	2,56,505.02
(c) Intangible Assets	3	5,529.71	6,290.67	1,329.74
(d) Financial Assets				
(i) Investments	4	11.31	10.01	0.01
(ii) Trade Receivables	5	-	-	-
(iii) Others	6	9,135.37	9,135.39	9,135.40
(e) Deferred Tax Assets (Net)	7	-	-	-
(f) Other Non-Current Assets	8	12,818.25	2,429.08	3,970.21
Total Non- Current Assets		**20,76,403.52**	**17,92,878.54**	**16,79,476.25**
Current Assets				
(a) Inventories	9	-	-	-
(b) Financial Assets				
(i) Investments	10	1.00	11.00	16,659.41
(ii) Trade Receivables	11	2,91,723.36	2,91,657.74	3,01,514.01
(iii) Cash and Cash Equivalents	12	12,470.81	3,062.41	10,684.53
(iv) Bank balances other than (iii) above	13	16,334.83	12,711.82	8,176.59
(v) Loans	14	3,351.17	4,540.85	5,921.94
(vi) Others	15	95,930.17	1,02,328.94	88,847.91
(c) Current Tax Assets (Net)	16	614.17	12,574.72	11,907.88
(d) Other Current Assets	17	20,442.52	20,124.84	19,471.47
Total Current Assets		**4,41,068.03**	**4,47,012.32**	**4,63,183.74**
Total Assets		**25,17,471.55**	**22,39,890.86**	**21,42,659.99**
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	18	4,87,083.77	4,87,083.77	4,86,033.77
(b) Other Equity	19	(1,21,073.92)	(1,85,486.02)	(2,19,849.21)
Total Equity		**3,66,009.85**	**3,01,597.75**	**2,66,184.56**
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	20	11,79,644.59	10,28,996.01	10,53,046.95
(ia) Lease liabilities	21	19,539.39	15,518.35	13,545.35
(ii) Other Financial Liabilities	22	5,592.74	3,162.74	2,581.86
(b) Provisions	23	47,052.61	46,180.92	42,468.52
(c) Deferred Tax Liabilities (Net)	7	-	-	-
(d) Other Non-Current Liabilities	24	99,599.52	1,07,587.11	1,11,459.38
(e) Deferred Revenue	25	1,63,792.49	1,51,305.92	1,16,349.76
Total Non - current liabilities		**15,15,221.34**	**13,52,751.05**	**13,39,451.82**
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	26	1,88,898.73	1,56,861.51	1,63,627.24
(ia) Lease liabilities	27	29.98	1,567.65	1,137.22
(ii) Trade Payables	28			
A) Total outstanding dues of micro enterprises and small enterprises; and		316.09	323.94	391.51
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		18,761.68	17,957.40	13,873.89
(iii) Other Financial Liabilities				
(other than those specified in item (c)	29	2,08,706.52	1,70,350.25	1,44,187.69
(b) Other Current Liabilities	30	35,975.80	24,578.35	18,855.29
(c) Provisions	31	1,83,551.56	2,13,902.96	1,95,001.17
(d) Current Tax Liabilities (Net)	32	-	-	-
Total Current liabilities		**6,36,240.36**	**5,85,342.06**	**5,37,023.61**
Total Equity and Liabilities		**25,17,471.55**	**22,39,890.86**	**21,42,659.99**

*Restated Refer Note No. 42.5

Notes forming part of Standalone Financial Statements A & B & 1 to 42

As per our Audit Report of even date
For Vyas & Vyas
Chartered Accountants
FRN: 000590C

VYAS & VYAS * CHARTERED ACCOUNTANTS * CA JAIPUR

Chandra Prakash Kapoor
Partner
Membership No. 071275

For and on behalf of board of directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director (Corporate Affairs) cum Company Secretary
M.No. ACS 15045

Narsi Lal Jat
Chief Controller of Accounts-I

Place : Jaipur
Date: 27.05.2026

Regd. RC No.:: 0129017

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Standalone Statement of Profit and Loss for the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025*
Income:			
Revenue From Operations	33	4,89,994.96	4,19,840.33
Other Income	34	42,181.49	44,602.73
Total Income		5,32,176.45	4,64,443.06
Expenses:			
Generation & Other Direct Expenses	35	4,113.42	5,346.07
Repairs & Maintenance	36	29,487.03	30,010.48
Employee Benefits Expenses	37	1,07,553.54	1,15,236.67
Finance Costs	38	1,09,698.67	1,08,743.76
Depreciation and Amortization Expenses	39	1,29,158.51	1,07,968.25
Administrative and Other Expenses	40	27,657.22	23,383.90
Total Expenses		4,07,668.39	3,90,689.13
Profit / (Loss) Before Exceptional Items and Tax		**1,24,508.06**	**73,753.93**
Exceptional Items			
Refund of Return on Equity (Refer Note 33.4)		42,529.33	-
Refund of LPS (Late Payment Surcharge)(Refer Note 34.7)		25,758.21	-
Profit / (Loss) Before Tax		56,220.52	73,753.93
Tax Expense:			
Current Tax		-	-
Income Tax (Earlier year tax)		-	-
Deferred Tax	7	-	-
Profit / (Loss) for the year		56,220.52	73,753.93
Other Comprehensive Income:-			
A (i) Items that will not be reclassified to profit or loss		8,191.57	(38,340.74)
(ii) Income tax relating to items that will not be			-
B (i) Items that will be reclassified to profit or loss			-
(ii) Income tax relating to items that will be			-
Total		8,191.57	(38,340.74)
Total Comprehensive Income / (Loss) for the year		64,412.09	35,413.19
Earnings Per Equity Share			
Equity Share of Par Value ₹10/- Each	41		
(1) Basic & Diluted (₹)		1.15	1.51

* Restated Refer Note No. 42.5

Notes forming part of Standalone Financial Statements **A & B & 1 to 42**

RajKaj Ref No. 24829001

As per our Audit Report of even date
For Vyas & Vyas
Chartered Accountants
FRN: 000205C

Chandra Prakash Kapoor
Partner
Membership No. 071275

For and on behalf of board of directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director (Corporate Affairs) cum Company Secretary
M.No. ACS 15045

Narsi Lal Jat
Chief Controller of Accounts-I

Place : Jaipur
Date: 27.05.2026

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Standalone Cash Flow Statement for the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025*
(A) Cash flows from operating activities:-		
Net profit/(loss) before taxation	56,220.52	73,753.93
Add: Provision for Taxation	-	-
Add: Exceptional item	68,287.54	-
Net profit before taxation	**1,24,508.06**	**73,753.93**
Less:Deferred income	(9,212.23)	(8,901.35)
Add:Loss on Sale of Property, plant & equipments	120.66	102.74
Less:Profit on Sale of Property, plant & equipments	(527.38)	(2,893.37)
Add:Depreciation	1,29,158.51	1,07,968.25
Add:Interest & Finance charges	1,09,698.67	1,08,743.76
Add:Bad and doubtful debs written off/provided	1,235.69	4,042.76
Add: Provision for impairment of investment	10.00	-
Less:Interest Income from Investments/ Deposits	(1,088.09)	(2,226.64)
Operating profit before working Capital Change	**3,53,903.89**	**2,80,590.08**
(Increase) in Bank balances (other than CCE)	(3,623.00)	(4,535.23)
Decrease/(Increase) in Trade Receivables	(68,353.15)	9,856.27
(Increase) in Other Current Assets	17,841.63	(17,430.79)
Decrease/(Increase) in Other Non-Current Assets	(10,389.17)	1,541.12
(Increase) in Loans & Advances	(46.00)	(32.12)
Increase/(Decrease) Current Liabilities & Provision	23,908.87	9,911.13
Increase Non-Current Liabilities	(644.52)	2,420.49
Increase/(Decrease) Trade payables	796.43	4,066.34
	(40,508.91)	**5,797.21**
Net Cash inflow from Operating Activities (A)	**3,13,394.98**	**2,86,387.29**
(B) Cash Flow from Investing Activities:-		
Property, plant & equipments and Capital Work in Progress (net of proceeds)	(3,90,703.39)	(2,11,161.18)
Purchase of Intangible Assets	(480.26)	(5,366.83)
Interest Income from Investments/ Deposits	1,088.09	2,226.64
(Purchase)/Sale of Investment in subsidiaries	(1.30)	(11.00)
Net cash outflow From Investing activities (B)	**(3,90,096.86)**	**(2,14,312.37)**
(C) Cash Flow from Financing Activities:-		
Receipts from Long term Loans	2,86,534.00	89,557.01
Repayment of Long term Loans	(87,015.47)	(93,290.16)
Receipts from Short term Loans	-	-
Repayment of Short term Loans	-	(6,765.72)
Receipts from Bonds	-	-
Repayment of Bonds	(22,800.91)	(23,481.03)
Contribution, Grants, Subsidies towards Cost of Capital Assets	21,678.45	45,101.33
Issue of Share Capital	-	-
Interest & Finance Charges Paid	(1,12,285.79)	(1,07,467.88)
Net cash outflow from financing activities (C)	**86,110.28**	**(96,346.45)**
Net (Decrease)/ Increase in cash and cash equivalents (A+B+C)	**9,408.40**	**(24,271.53)**
Cash and cash equivalents at beginning of year	**3,062.41**	**27,333.94**
Cash and cash equivalents at end of year	**12,470.81**	**3,062.41**

* Restated Refer Note No. 42.5

1. Cash and cash equivalents at the end of year includes:

Particulars	31.03.2026	31.03.2025
Cash & cash equivalents		
Balances with banks (Including Bank OD)	12,463.99	3,054.92
Cash on hand	6.37	7.29
Remittances in Transit	0.01	0.00
Cash Imprest with Staff	0.10	0.10
Postage Stamps in hand	0.34	0.10
Total	**12,470.81**	**3,062.41**
Current investments		
Investment in Mutual Funds*	-	-
Total	**12,470.81**	**3,062.41**

*An investment in mutual funds is considered as cash equivalent as it has a short maturity of three months or less from the date of acquisition.

2. Reconciliation of cash and cash equivalents: Cash and cash equivalents as per Note 12	12,470.81	3,062.41

3. Refer Note No. 42.10 (2) for details of undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments.

VYAS & KASLIWAL CHARTERED ACCOUNTANTS JAIPUR

RajKaj Doc No: 24829001

Statement of Cash Flows for the year ended March 31, 2026 (Amount in ₹ Lakhs)

Particulars	Non-current borrowings	Current borrowings
Opening balance as at April 01, 2025	**10,28,996.01**	**1,56,861.51**
Net cash flows during the year	1,76,717.63	-
Non cash changes due to:		
Interest on borrowings	-	-
Inter head adjustment	(32,037.22)	32,037.22
Variation in exchange rates	5,968.17	-
Fair value adjustments	-	-
Closing balance as at March 31, 2026	**11,79,644.59**	**1,88,898.73**

Statement of Cash Flows for the year ended March 31, 2025 (Amount in ₹ Lakhs)

Particulars	Non-current borrowings	Current borrowings
Opening balance as at April 01, 2024	**10,53,046.95**	**1,63,627.23**
Net cash flows during the year	(27,214.19)	(6,765.72)
Non cash changes due to:		
Interest on borrowings	-	-
Variation in exchange rates	3,163.25	0.01
Fair value adjustments	-	-
Closing balance as at March 31 2025	**10,28,996.01**	**1,56,861.51**

As per our Audit Report of even date
For Vyas & Vyas
Chartered Accountants
FRN: 000590C

Chandra Prakash Kapoor
Partner
Membership No. 071275

For and on behalf of board of directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director (Corporate Affairs) cum Company Secretary
M.No. ACS 15045

Narsi Lal Jat
Chief Controller of Accounts-I

Place : Jaipur
Date: 27.05.2026

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Standalone Statement of Changes in Equity for the year ended March 31, 2026

For the year ended March 31, 2026

A. Equity Share Capital

(Amount in ₹ Lakhs)

Balance as at April 01, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity during the year	Balance as at March 31, 2026
4,87,083.77	-	4,87,083.77	-	4,87,083.77

B. Other Equity

Particulars	Share application money pending allotment	Reserve and surplus		Total
		Capital Reserve	Retained Earnings	
Balance as at April 01, 2025	-	203.46	(1,85,689.47)	(1,85,486.02)
Prior period Errors				-
Change in accounting Policy			-	-
Restated balance at the beginning of the current reporting period	-	203.46	(1,85,689.47)	(1,85,486.02)
Profit for the period	-	-	56,220.52	56,220.52
Other Comprehensive Income	-	-	8,191.57	8,191.57
Total Comprehensive Income			64,412.09	64,412.09
Allotment during the year	-	-	-	-
Balance as at March 31, 2026	-	203.46	(1,21,277.38)	(1,21,073.92)

For the year ended March 31, 2025

A. Equity Share Capital

(Amount in ₹ Lakhs)

Balance as at April 01, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity during the year	Balance as at March 31, 2025
4,86,033.77	-	4,86,033.77	1,050.00	4,87,083.77

B. Other Equity

Particulars	Share application money pending allotment	Reserve and surplus		Total
		Capital Reserve	Retained Earnings	
Balance as at April 01, 2024	1,050.00	203.46	(2,25,209.93)	(2,23,956.47)
Prior period Errors*			4,107.26	4,107.26
Change in accounting Policy			-	-
Restated balance at the beginning of the current reporting period	1,050.00	203.46	(2,21,102.67)	(2,19,849.21)
Profit for the period	-	-	73,753.93	73,753.93
Other Comprehensive Income	-	-	(38,340.74)	(38,340.74)
Total Comprehensive Income			35,413.19	35,413.18
Allotment during the year	(1,050.00)	-	-	(1,050.00)
Balance as at March 31, 2025	-	203.46	(1,85,689.47)	(1,85,486.02)

*Restated Refer Note No. 42.5

As per our Audit Report of even date
For Vyas & Vyas
Chartered Accountants
FRN: 000205C

Chandra Prakash Kapoor
Partner
Membership No. 071275

For and on behalf of board of directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director (Corporate Affairs) cum Company Secretary
M.No. ACS 15045

Narsi Lal Jat
Chief Controller of Accounts-I

Place : Jaipur
Date: 27.05.2026

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR

Notes to Financial Statements

A. Company Information

1. Background

Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPN) is a company limited by shares (CIN: U40109RJ2000SGC016485), incorporated under the Companies Act, 2013 and domiciled in India. RVPN is registered with Registrar of Companies having its registered office at Vidyut Bhawan, Janpath, Jyoti Nagar, Jaipur – 302005 established on 19 July, 2000 by Govt. of Rajasthan under the provisions of the Rajasthan Power Sector Reforms Act, 1999 as the successor company of RSEB. The RERC has granted RVPN a license for transmission and bulk supply vide RERC/Transmission and Bulk Supply License 4/2001 dated 30.04.2001 to function as Transmission and Bulk Supply Licensee in the State of Rajasthan. RVPN provides the pathway for power within whole of Rajasthan. RVPN owns, builds, maintains and operates the high-voltage electric transmission system that helps to keep the lights on, businesses running and communities strong RVPN also owns the shared generating projects as representative of erstwhile RSEB.

2. Statement of Compliance

These standalone financial statements are prepared on accrual basis of accounting and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable).

These standalone financial statements were approved for issue by Board of Directors on 27-05-2026.

3. Basis of Measurement:

The Company generally follows Mercantile System of Accounting and recognizes significant items of income and expenditure on accrual basis except those with significant uncertainties.

The standalone financial statements have been prepared on the historical cost basis except for certain financial assets and liabilities that are measured at fair value (refer accounting policy regarding financial instruments).

4. Functional and Presentation Currency

These standalone financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest lakhs, except as stated otherwise.

5. Current and Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.
An asset is current when it is:

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- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A Liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All Other liabilities are classified as non-current.

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6. Concept of Materiality

These standalone financial statements are prepared on accrual basis of accounting and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable) and following material aspects have been taken into accounts :-

- Capital Inventory and spares used for operation and maintenance , having useful life of more than one year and material value of Rs. 5 Lacs or more have been capitalised as Property , Plant and Equipment .
- Prior Period line items of Profit and Loss account that are below the material value of Rs. 40 Crores have been charged to natural head of accounts.

B. Material Accounting Policies

A summary of the material accounting policies applied in the preparations of the standalone financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the standalone financial statements.

1. Property, Plant and Equipment

I. Recognition, Measurement and De-recognition

a. The items of property, plant and equipment have been taken at the transfer price in respect of the assets transferred by the State Government vide Gazette notifications dated 17-01-02 and 18-01–02. Items of property, plant and equipment acquired/created subsequently are measured at cost less accumulated depreciation/ amortization. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management.

On implementation of Ind AS the company has elected to adopt the option under Ind AS 101 by not applying the provisions of Ind AS 16 retrospectively and continue to use the previous GAAP carrying amount as a deemed cost under Ind AS at the date of transition to Ind AS i.e. 1st April, 2015. Therefore, the carrying amount of property,

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plant and equipment as per the previous GAAP as at 1st April 2015, i.e. the companies date of transition to Ind AS, was maintained on transition to Ind AS.

b. When parts of an item of property, plant and equipment have different useful lives, they are recognized separately.

c. Items of spare parts, stand-by equipment and servicing equipment which meet the definition of property, plant and equipment are capitalized. Other spare parts are carried as inventory and recognized in the statement of profit and loss on consumption.

d. In respect of shared projects, the proportionate items of property, plant and equipment have been capitalised in the books of the company on the basis of accounts/information provided by partner Board/Agency.

e. Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

f. Property, Plant and Equipment are de-recognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized in the statement of profit and loss.

g. The works completed have been transferred to property, plant and equipment on the basis of total value of completed works duly certified by the circle SEs.

II. Depreciation/Amortisation

a. Depreciation on additions to/deductions from property, plant and equipment during the year is charged on pro-rata basis from/up to the day on in which the asset is available for use/disposal except in the cases of shared projects where the depreciation has been charged from the year subsequent to the year in which the assets were completed.

b. Depreciation has been charged on straight line method at the rates/ useful life and methodology notified vide Rajasthan Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2025 in accordance with Part -B of schedule II of the Companies Act 2013 read with Application Guide on the provisions of Schedule II to the Companies Act 2013 issued by the Institute of Chartered Accountants of India.
Depreciation rates as mentioned in Rajasthan Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2025 are reproduced as under: -

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Description Of Assets	Rate of Depreciation (Salvage Value 10% Straight line Method)
Leasehold Land	3.34%
Building	3.34%
Other Civil Works	3.34%
Hydraulic Works	5.28%
Plant & Machinery	5.28%
Lines & Cable Networks	5.28%
Vehicles	9.50%
Furniture & Fixtures	6.33%
Office Equipment (Hardware with Nil Salvage Value)	6.33%, 15%
Communication Equipment	15%
Software (Nil Salvage Value)	15%
Battery Sets	9.5%
Fiber Optic/ OPGW	6.33%

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2. Assets held for sale

Property, Plant & Equipments retired from active use and held for disposal are shown as 'Assets not in use' and same is valued at lower of written down value or fair value and classified as current assets. These assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. No depreciation is charged on such assets held for sale.

3. Capital Work-in-Progress

i. The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and borrowing costs.

ii. To uniform the method of capitalization of employees cost (excluding terminal benefits) and administration and general expenses, the company has decided to capitalize 100 % of such expenses incurred by transmission and construction wings along with the expenses of Zonal Chief Engineer (T&C), SE (T&C). Further, towards contribution of those offices who look after both construction and O&M activity, expenses of such offices namely Civil Offices, MPT & S and ACOS offices is capitalized at the rate of 50 % of employees cost (excluding terminal benefits) and administration and general expenses. In case of RPS/JS (Generation) unit, 50% of employee cost (excluding terminal benefits) and administration and general expenses in respect of officers/officials supervising the project in addition to their assigned work is capitalized. This capitalization is subject to an upper ceiling of 15% of total capital expenditure incurred during the year on each project.

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4. Intangible Assets

i. Initial Recognition and Measurement

An intangible asset is recognized if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the company and the cost of the assets can be measured reliably.

Intangible assets that are acquired by the company, which have finite useful lives, are measured at cost less accumulated depreciation/amortization. Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended use.

ii. Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

iii. De-recognition

An intangible asset is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of Intangible assets are determined by comparing the proceeds from disposal with the carrying amount of intangible assets and are recognized in the statement of profit and loss.

iv. Amortization

Intangible assets are amortized as per the rates and methodology notified by the RERC Tariff Regulations.

5. Borrowing Costs

i. Borrowing costs are interest and other costs incurred in connection with the borrowing of funds and also include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs i.e. equivalent to the extent to which the exchange loss does not exceed the difference between the cost of borrowing in functional currency (₹) when compared to the cost of borrowing in a foreign currency.

ii. Borrowing costs that are directly attributable to the acquisition, construction/exploration/ development or erection of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for its intended use. Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale. The borrowings costs are allocated to the asset for which it was used and where borrowings are not specific, the cost of such borrowing costs of current financial year and previous financial year are apportioned on the average balance of expenditure on remaining Capital work-in-progress.

iii. Other borrowing costs are recognized as an expense in the year in which they are incurred.

iv. Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for its intended uses are complete.

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6. Stores and Spares

i. Stores and spares classified as inventories are valued at cost or net realisable value whichever is lower.

ii. Cost includes cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Weighted average method has been used to work out the pricing of issues and valuation of inventories.

7. Cash and Cash Equivalents

Cash and cash equivalents in the financial statements comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

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8. Government Grants

Grants-in-aid from government or other authorities towards capital expenditure for projects, betterment of transmission systems and specific depreciable assets are treated as deferred income and recognized in the statement of Profit and Loss over the useful life of related asset in proportion to which depreciation on these assets is provided.

9. Consumer Contribution from Deposit Work

Deposits from consumers towards capital asset are transferred to consumer contribution on completion of work and are transferred to Statement of Profit and Loss over the useful life of resulting asset.

10. Provisions, Contingent Liabilities and Contingent Assets

i. Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

ii. Contingent Assets/Liabilities are not recognized but are disclosed in the financial statements. These are reviewed at each Balance Sheet date and are adjusted to reflect the current estimate.



11. Foreign Currency Transactions and Translation

Foreign currency transactions, if any, during the year are recorded at rates of exchange prevailing on the date of transactions. Monetary assets and liabilities related to foreign currency transactions are translated into Rupees at the rate of exchange prevailing on the date of the Balance Sheet and the difference in translation and realized gains or losses on foreign exchange transactions are recognized in the Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets.

Non-monetary items are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of transaction.

12. Revenue

i. Revenue from transmission of power, SLDC Charges, Generation cost of partnership projects and Grid Connectivity Charges has been accounted for on Accrual basis as defined under applicable Indian Accounting Standard and Framework issued by ICAI for the preparation and presentation of Financial Statements. However, the revenue received from Indian Energy Exchange (IEX), Power Exchange India (PXIL) and POSCO are accounted for as and when intimation is received from respective agencies. Transmission charges, SLDC charges and Generation cost of partnership projects have been taken as per RERC Tariff/Truing up orders inclusive of ROE as allowed by RERC. In case, where final tariff orders/truing up are yet to be notified, income from Transmission Charges, SLDC Charges and Generation cost of partnership projects is accounted for as per tariff norms/Interim orders and other amendments notified by the RERC. Difference, if any, on actual results vis-à-vis the truing up order issued by RERC will be adjusted based on issuance of final truing up Notification of Tariff orders by RERC/ other Competent Authority.

ii. Revenue and Expenditure of shared projects have been accounted for on the basis of unaudited accounts in respect of BBMB shared projects and provisional/estimated data available with the company in respect of M.P. Tradeco Project. Differences with actuals are accounted for on receipt of actual expenditure/ revenue statements from M.P. Tradeco.

iii. Deposits received on turnkey contracts have been recognized as revenue on completion of projects simultaneously expenditure incurred on these projects have been recognized as expenditure.

iv. Steel Scrap, conductors scrap and other scrap is accounted for as and when sold.

13. Other Income

i. Interest on loans and advances to staff is recovered on completion of recovery of principal amount and credited at the time of clearance of dues.

ii. Price variation claims are accounted for as & when sanctioned by Competent Authority.

iii. Amount deducted from the suppliers/contractors bills on account of penalties is being treated as Misc. Revenue after finalization of penalty.

iv. Gains or losses on sale of mutual funds being classified as Fair Value through Profit & Loss (FVTPL) are recognized to Statement of Profit & Loss in the year in which they are occurred.

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14. Employee Benefits

i. Defined Contribution Plans

The Company pays fixed contribution to Provident Fund at predetermined rates to a separate trust, which invests the funds in permitted securities. The contributions to the fund for the year are recognized as expense and are charged to the profit or loss.

ii. Defined benefit plans

The Company's net obligation in respect of defined benefit plans is calculated separately for each plan i.e. gratuity, pension and leave encashment, by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations and that are denominated in the same currency in which the benefits are expected to be paid.

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The calculation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a benefit to the Company, the recognized asset is limited to the total of any unrecognized past service costs and the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. An economic benefit is available to the Company if it is realizable during the life of the plan, or on settlement of the plan liabilities. Any actuarial gains or losses are recognized in Other Comprehensive Income in the period in which they arise.

When the benefits of a plan are improved, the portion of the increased benefit relating to past service by employees is recognized in profit or loss on a straight-line basis over the average period until the benefits become vested. To the extent that the benefits vest immediately, the expense is recognized immediately in profit or loss.

iii. Other Long Term Employee Benefits

Other long term employee benefits consist of Leave Encashment. The Company's net obligation in respect of leave encashment is the amount of future benefit that employees have earned in return for their services in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is based on the prevailing market yields of Indian Government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations. The calculation is performed using the Projected Unit Credit method. Any actuarial gains or losses are recognized in profit or loss in the period in which they arise.

iv. Short Term Employee Benefits

Short term employee benefits are measured on an undiscounted basis and are expensed as the related services are provided.

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15. Income Tax

i. Current tax expense is recognized in statement of profit or loss except to the extent that it relates to items recognized directly in other comprehensive income or equity, in which case it is recognized in Other Comprehensive Income or equity.

ii. Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

iii. A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized.

16. Leases

The Company as a Lessee:

The Company's Lease Asset classes primarily consist of Leases for Land and Buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether

(i) the contract involves the use of an identified asset
(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and
(iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and low value leases. For these short term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.
Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset/ have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

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17. Cash flow statement

Cash flow statement is prepared in accordance with the indirect method prescribed in Ind AS 7 'Statement of Cash Flows'.

18. Operating Segments

Segment results that are reported to the Chief Operating Decision Maker (CODM) include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly corporate expenses, finance expenses and income tax expenses.

Revenue directly attributable to the segments is considered as segment revenue. Expenses directly attributable to the segments and common expenses allocated on a reasonable basis are considered as segment expenses.

Segment capital expenditure is the total cost incurred during the period to acquire property, plant and equipment.

Segment assets comprise property, plant and equipment, trade and other receivables, inventories and other assets that can be directly or reasonably allocated to segments. For the purpose of segment reporting for the year, property, plant and equipment have been allocated to segments based on the extent of usage of assets for operations attributable to the respective segments. Segment assets do not include investments, capital work in progress, capital advances, corporate assets and other current assets that cannot reasonably be allocated to segments.

Segment liabilities include all operating liabilities in respect of a segment and consist principally of trade and other payables, employee benefits and provisions. Segment liabilities do not include equity, income tax liabilities, loans and borrowings and other liabilities and provisions that cannot reasonably be allocated to segments.

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19. Material Prior Period Errors

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

20. Investment in Joint Operations and Subsidiary

i. The Company recognizes in relation to its interest in joint operation:

   a) Its assets, including its share of any assets held jointly
   b) Its liabilities, including its share of any liabilities incurred jointly
   c) Its revenue from the sale of its share of the output arising from the joint operation
   d) Its share of the revenue from the sale of the output by the joint operation; and
   e) Its expenses, including its share of any expenses incurred jointly.

ii. Investment in Subsidiary is accounted at cost.

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21. Financial Instruments

A financial instrument is any contract that gives rise to financial assets of one entity and a financial liability or equity instrument of another entity.

a. Financial Assets

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition or issue of the financial asset.

Subsequently, a financial asset can be measured at:-

i. **Amortised Cost**: Amortised cost is calculated using the EIR method by taking into account any discount or premium on acquisition and fees or costs that are integral part of the EIR. The EIR amortization is included in finance income in the profit or loss.

ii. **Fair Value through Other Comprehensive Income (FVTOCI):** Financial Assets included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the OCI.

iii. **Fair Value through Profit and Loss (FVTPL):** Financial Assets included within the FVTPL category are measured at fair value with all changes recognized in the profit & loss.

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financials assets in FVTPL category. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition.

A financial asset is derecognized when the contractual rights to receive the cash flows from the financial asset expires, or the Company transfers the right to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership, but does not retain control of the financial asset.

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b. Financial Liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, borrowings including bank overdrafts.

After initial measurement, such financial liabilities are subsequently measured at amortized cost using the EIR method. Transaction costs (incremental costs) are included in calculation of amortisation cost using effective interest method. The EIR amortization is included in finance costs in the statement of profit or loss or capitalised as borrowing cost in respect of a qualifying asset. This category generally applies to borrowings, deposits and other contractual liabilities.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. All other changes in fair value of such liability are recognized in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

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B(ii). Other Accounting Policy

1.Other Miscellaneous Expenditure

i. Expenses on training and recruitment, research and development are charged to revenue.

ii. Deferred Revenue Expenses pertaining to restructuring of high cost loans are being written off in the ratio of saving accrued on such loans over the currency of the loans.

2. Impairment of Non-Financial Assets

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment considering the provisions of Ind AS 36 'Impairment of Assets'. If any such indication exists, then the asset's recoverable amount is estimated.

An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. Impairment losses are recognized in profit or loss.

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An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3. Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit or loss after tax attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the financial year.

C. Use of Estimates and Management Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that may impact the application of accounting policies and the reported value of assets, liabilities, income, expenses and related disclosures concerning the items involved as well as contingent assets and liabilities at the balance sheet date. The estimates and management's judgments are based on previous experience and other factors considered reasonable and prudent in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

1. Useful life of Property, Plant and Equipment

Useful life of the assets of the transmission of electricity business is determined by the RERC Tariff Regulations in accordance with Schedule II of the Companies Act, 2013.

The Company reviews at the end of each reporting date the useful life of property, plant and equipment, other than the assets of transmission of electricity business which are governed by RERC Regulations, and are adjusted prospectively, if appropriate.

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2. Post-Employment Benefit Plans

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, the rate of salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have a material impact on the resulting calculations.

3. Provisions and Contingencies

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has required best judgment by management regarding the probability of exposure to potential loss.



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RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 1 Non-Current Asset - Property, Plant & Equipment

Particulars	Account Code	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at April 01, 2025	Additions	Deductions/ Adjustments During the Year	Balance as at March 31, 2026	Balance as at April 01, 2025	Depreciation charged for the year	Deductions/ Adjustments During the Year	Balance as at March 31, 2026	Balance as at March 31, 2026	Balance as at March 31, 2025
A. Tangible Assets											
Land & Rights	2104001, 2121001, 2131001										
Lease hold (ROU Assets)		**55,733.21**	**5,981.02**	**(29.43)**	**61,684.80**	**16,772.86**	**2,518.86**	**(1.26)**	**19,290.46**	**42,394.34**	**38,960.35**
Transmission		55,701.62	5,981.02	(29.43)	61,653.21	16,744.42	2,518.86	(1.26)	19,262.02	42,391.19	38,957.20
Generation		31.59	-		31.59	28.44	-		28.44	3.15	3.15
Free hold		**16,527.89**	**1,632.09**	**(0.80)**	**18,159.18**	**-**	**-**	**-**	**-**	**18,159.18**	**16,527.89**
Transmission		15,563.17	1,632.09	-	17,195.26	-	-	-	-	17,195.26	15,563.17
Generation		964.72	-	(0.80)	963.92	-	-	-	-	963.92	964.72
ROU Asset		**17,079.54**	**2,707.64**	**(213.13)**	**19,574.05**	**1,089.63**	**262.18**	**(7.41)**	**1,314.40**	**18,259.65**	**16,019.91**
Transmission		17,079.54	2,707.64	(213.13)	19,574.05	1,089.63	262.18	(7.41)	1,314.40	18,259.65	16,019.91
Generation		-	-	-	-	-	-	-	-	-	-
Buildings	2102001, 2122001	**1,01,090.61**	**7,220.64**	**(40.25)**	**1,08,271.00**	**33,585.05**	**3,913.35**	**(6.11)**	**37,572.29**	**70,698.71**	**67,425.57**
Transmission		1,00,625.36	7,209.88	20.07	1,07,855.31	33,585.38	3,902.72	(6.02)	37,482.07	70,373.23	67,039.98
Generation		465.26	10.76	(60.32)	415.70	79.67	10.63	(0.08)	90.22	325.48	385.58
Hydraulic works	2103001, 2123001	**4,011.73**	**2.73**	**(3,333.23)**	**681.22**	**236.51**	**147.41**	**(505.72)**	**(121.79)**	**803.02**	**3,775.21**
Transmission		9.38	-	-	9.38	(92.57)	0.50	-	(92.07)	101.45	101.95
Generation		4,002.35	2.73	(3,333.23)	671.84	329.08	146.92	(505.72)	(29.72)	701.57	3,673.27
Other Civil Works	2104001, 2124001	**34,891.25**	**5,234.28**	**4.86**	**40,122.50**	**7,419.89**	**1,310.87**	**4.76**	**8,735.53**	**31,386.97**	**27,471.36**
Transmission		34,405.86	5,179.66	9.10	39,594.61	7,353.83	1,293.99	4.68	8,652.50	30,942.11	27,052.03
Generation		485.40	46.63	(4.14)	527.89	66.07	16.88	0.08	83.03	444.86	419.33
Plant & Machinery	2105001, 2125001,2135001	**10,68,907.95**	**1,12,982.39**	**(35,657.37)**	**11,46,233.17**	**4,17,817.32**	**51,123.19**	**(15,933.99)**	**4,53,006.44**	**6,93,226.73**	**6,51,090.62**
Transmission		10,62,580.89	1,12,378.79	(35,109.99)	11,39,850.63	4,18,025.53	50,845.92	(15,865.54)	4,53,005.92	6,86,843.71	6,44,554.30
Generation		6,327.11	602.60	(547.18)	6,382.53	(209.21)	277.18	(68.45)	(0.48)	6,383.01	6,536.32
Lines & Cable Net Work	2106001, 2126001, 2136001	**10,83,209.94**	**1,68,385.30**	**(6,182.32)**	**11,65,288.92**	**4,12,498.97**	**47,247.59**	**(2,047.98)**	**4,57,698.58**	**7,07,590.34**	**5,90,706.97**
Transmission		10,02,668.92	1,68,193.11	(6,180.55)	11,64,681.48	4,12,497.13	47,231.62	(2,040.13)	4,57,688.62	7,06,992.86	5,90,171.79
Generation		537.02	192.19	(121.77)	607.43	1.84	15.97	(7.85)	9.96	597.48	535.18
Vehicles	2107001, 2127001	**210.71**	**319.12**	**(85.72)**	**444.10**	**(127.98)**	**54.24**	**(75.32)**	**(149.06)**	**593.16**	**338.69**
Transmission		82.37	278.74	(83.69)	277.43	(189.38)	42.62	(75.32)	(221.88)	499.31	271.75
Generation		128.33	40.38	(2.04)	166.67	61.40	11.42	-	72.82	93.85	66.93
Furniture & Fixtures	2108001, 2128001	**2,139.60**	**177.52**	**(162.31)**	**2,154.81**	**886.30**	**124.78**	**(116.30)**	**894.78**	**1,260.04**	**1,253.30**
Transmission		2,121.37	172.15	(151.85)	2,141.67	886.90	123.45	(114.36)	895.99	1,245.68	1,234.47
Generation		18.23	5.38	(10.46)	13.15	(0.60)	1.33	(1.94)	(1.21)	14.36	18.83
Office Equipment's	2109001,2129002, 2129001,2129002	**12,288.11**	**3,045.71**	**(787.28)**	**14,826.65**	**4,827.03**	**1,733.32**	**(515.72)**	**6,044.64**	**8,781.03**	**7,461.08**
Transmission		12,225.73	3,039.27	(758.87)	14,806.13	4,801.47	1,725.96	(493.09)	6,034.34	8,771.79	7,424.27
Generation		62.48	6.45	(28.39)	20.54	25.56	7.37	(22.63)	10.30	10.24	36.91
D&M Spares	2109004, 2129004	**1,698.12**	**602.50**	**(62.71)**	**2,237.91**	**405.81**	**76.18**	**(24.61)**	**457.38**	**1,780.52**	**1,292.30**
Communication Equipment's	2109005, 2129005	**80,330.15**	**2,460.78**	**(24,557.50)**	**58,223.44**	**9,391.39**	**14,347.25**	**4,363.89**	**28,102.82**	**30,120.62**	**70,938.76**
Transmission		80,321.79	2,424.03	(24,523.94)	58,221.88	9,390.48	14,337.75	4,372.83	28,101.07	30,120.82	70,831.31
Generation		8.36	25.75	(33.56)	1.55	0.91	9.60	(8.96)	1.55	0.00	7.45
Battery sets	2109006, 2129006	-	**1,186.31**	**10,300.12**	**11,486.43**	-	**1,752.50**	**3,466.60**	**5,219.09**	**6,261.33**	-
Transmission		-	1,164.86	10,312.06	11,476.92	-	1,746.70	3,472.05	5,218.75	6,258.16	-
Generation		-	15.44	(11.93)	3.51	-	5.80	(5.46)	0.33	3.18	-
Optical fibre cables	2109007, 2129007	-	**1,223.48**	**51,241.14**	**52,464.61**	-	**3,305.53**	**7,130.21**	**10,435.74**	**42,028.88**	-
Transmission		-	1,223.48	51,241.14	52,464.61	-	3,305.00	7,130.74	10,435.74	42,028.88	-
Generation		-	-	-	-	-	0.53	(0.53)	-	-	-
Total		**23,98,114.89**	**3,13,137.50**	**(9,405.62)**	**27,01,846.80**	**9,04,852.79**	**1,27,917.26**	**(4,268.97)**	**10,28,501.09**	**16,73,345.70**	**14,93,262.10**

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

Particulars	Account Code	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at April 01, 2024	Additions	Deductions/ Adjustments During the Year	Balance as at March 31, 2025	Balance as at April 01, 2024	Depreciation charged for the year	Deductions/ Adjustments During the Year	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
A. Tangible Assets											
Land & Rights	2180001, 2125001, 2134001										
Lease hold (ROU Assets)		49,807.93	5,930.88	-	55,738.21	13,071.89	3,701.17	-	16,772.85	38,960.36	36,720.64
Transmission		49,770.74	5,930.88		55,701.62	13,043.25	3,701.17	-	16,744.42	38,957.20	36,727.49
Generation		31.59	-		31.59	28.44	-		28.44	3.15	3.15
Free hold		12,986.70	2,541.19	-	16,527.89	-	-	-	-	16,527.89	12,986.70
Transmission		13,021.98	2,541.19		15,563.17	-	-	-	-	15,563.17	13,021.98
Generation		964.72	-		964.72	-	-	-	-	964.72	964.72
ROU Asset		14,667.51	2,412.04	-	17,079.54	833.54	226.09	-	1,059.63	16,019.91	13,833.97
Transmission		14,667.51	2,412.04	-	17,079.54	833.54	226.09	-	1,059.63	-	-
Generation		-	-	-	-	-	-	-	-	-	-
Buildings		95,048.98	4,784.98	1,256.68	1,01,090.61	29,106.32	3,816.21	740.52	33,665.05	67,425.57	65,942.63
	2180002, 2125002										
Transmission		94,671.37	4,697.31	1,256.68	1,00,525.36	29,036.97	3,807.89	740.52	33,585.36	67,039.98	65,634.39
Generation		397.59	67.66	-	465.26	69.35	10.32	-	79.67	385.59	328.24
Hydraulic works		3,936.44	2,481.28	-	6,011.73	196.07	80.44	-	236.61	3,775.21	1,344.37
	2180003, 2125003										
Transmission		9.38	-	-	9.38	(93.06)	0.50	-	(92.57)	101.95	102.44
Generation		1,521.06	2,481.28	-	4,002.35	279.13	49.95	-	329.08	3,673.27	1,241.93
Other Civil Works		30,318.17	4,574.90	1.19	34,891.28	8,268.90	1,149.94	1.05	7,419.89	27,471.37	24,048.27
	2184004, 2124001										
Transmission		29,907.01	4,497.56	1.19	34,405.36	6,217.95	1,134.82	1.06	7,353.83	27,052.03	23,689.06
Generation		408.16	77.24	-	485.40	50.94	15.12	-	66.07	419.33	357.21
Plant & Machinery		9,84,564.95	91,050.79	(6,707.75)	10,68,907.95	3,72,648.79	49,492.27	(4,523.70)	4,17,817.32	6,51,090.62	6,11,716.20
	2185001, 2135001,2135001										
Transmission		9,78,926.91	90,361.68	(6,707.75)	10,62,580.83	3,73,292.70	49,257.53	(4,523.70)	4,18,026.53	6,44,554.30	6,05,634.20
Generation		5,638.05	689.06	-	6,327.11	(443.95)	234.74	-	(209.21)	6,536.32	6,082.00
Lines & Cable Net Work		9,40,792.81	62,897.39	(394.26)	10,03,295.94	3,69,295.47	43,408.94	(205.45)	4,12,498.97	5,90,796.97	5,71,497.34
	2186002, 2126001, 2136002										
Transmission		9,40,276.77	62,791.42	(394.26)	10,02,868.92	3,68,299.50	43,403.06	(205.45)	4,12,497.13	5,90,371.79	5,70,977.27
Generation		516.04	15.98		537.02	(4.03)	5.88	-	1.84	535.18	520.07
Vehicles		161.26	95.12	(54.67)	210.71	(134.17)	30.92	(24.72)	(127.98)	338.68	313.33
	2187001, 2127001										
Transmission		60.28	90.75	(68.52)	82.37	(187.35)	22.69	(24.72)	(189.38)	271.75	247.54
Generation		120.96	7.37	-	128.33	53.18	8.23	-	61.40	66.93	67.79
Furniture & Fixtures		2,073.92	83.08	(17.39)	2,139.62	775.77	138.16	(15.38)	886.30	1,253.31	1,298.15
	2188001, 2128001										
Transmission		2,063.08	75.70	(17.39)	2,121.37	777.57	124.89	(15.56)	886.90	1,234.48	1,285.50
Generation		10.84	7.38	-	18.23	(1.80)	1.30	-	(0.50)	18.73	12.65
Office Equipment's		9,588.74	2,778.10	(70.64)	12,296.21	4,050.12	827.01	(69.09)	4,827.03	7,461.17	5,530.62
	2189001,2189002, 2129001,2129002										
Transmission		9,519.22	2,777.15	(70.64)	12,225.73	4,030.90	820.67	(50.09)	4,801.47	7,424.26	5,488.32
Generation		61.52	0.95	-	62.48	19.22	6.34	-	25.56	36.91	42.30
O&M Spares	2189004, 2139004	1,390.13	307.99	-	1,698.12	337.81	68.00	-	405.81	1,292.30	1,052.31
Communication Equipment's	2190005, 2130005	65,948.03	14,367.42	14.70	80,320.15	4,726.69	4,662.26	1.44	9,391.39	70,928.76	61,221.34
Transmission		65,939.67	14,367.42	14.70	80,321.79	4,726.31	4,662.73	1.44	9,390.49	70,931.31	61,213.36
Generation		8.36	-	-	8.36	0.38	0.53	-	0.91	7.45	7.98
Total		22,06,902.84	2,84,168.12	(8,986.05)	25,08,214.91	8,09,566.97	1,07,562.35	(4,974.51)	9,86,852.80	14,93,262.11	14,06,626.87

1.1 Property, plant and equipments have been valued as per accounting policy no 1.

1.2 Useful life for O&M Spares capitalised ranges from 5 to 35 year.

1.3 As per management decision, Property, plant & equipment's except vehicles are not insured.

The details of original cost of various assets and accumulated depreciation is not available for old assets received on unbundling and are shown at nil value also, hence on their demolition/ discarding etc., realisation for the sale proceeds are shown as other income. As the assets are very old and suffered depreciation substantially, the effect is not considered material.

1.4 Land & Rights have been acquired pursuant to Power Sector Reforms Scheme. As such the title deeds pertaining to some of these assets in the name of erstwhile RSEB have been continued.

1.5 Accounting adjustments/ rectification/ transfer adjustments/ price variation claims/ adjustment for IDC etc. debited to the Property, plant & equipment's are considered as additions for the year and depreciation has been charged accordingly on these additions over the useful life of the asset.

1.6 After periodical assessment, no impairment of Property, plant & equipment's has been reported which required to be accounted for in accordance with the requirement of the Ind AS-36.

1.7 Title deed not held in the name of the company (Refer Note no. 42.24)

1.8 During the year, the Company has adopted the RERC (Terms and conditions for determination of tariff) Regulations 2025 for charging depreciation. Accordingly the depreciation has been charged based on the life of the asset/ rate of depreciation and methodology as mentioned in the said regulations. Till previous year company was charging depreciation on SLM basis at rates / useful life notified by the RERC (Terms and conditions for determination of tariff) regulations 2019. Due to this change in the accounting estimate, depreciation for the current year is higher by 13,610.21 Lakhs.

Asset Class	Old Rate	New Rate	Depreciation Effect
Battery Sets	5.28% (with salvage value)	9.5% (with salvage value)	1,282.15
Software (refer Note 3)	9% (with salvage value)	15% (with no salvage value)	795.62
Office Equipment (Hardware)	15% (with salvage value)	15% (with no salvage value)	558.82
Communication Equipment	6.33% (with salvage value)	15% (with salvage value)	8,975.61
Total			11,610.20

1.9 Discount rate used to arrive at present value of ROU asset includes foreign exchange risk premium where applicable.

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 2- Non-Current Asset - Capital Work in Progress

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
A. Capital Work in Progress*	2140001-2140003	**1,59,094.95**	**1,73,713.04**
B. Capital Inventory and Stores: (Refer Note 2.2)	2222040-2222072		
Material at Construction Stores		28,969.32	18,008.98
Material at Site		1,83,918.52	87,630.38
Material - Generation	2222071	-	48.13
Workshop Materials (Fabrication)		8,327.66	7,042.78
		2,21,215.50	**1,12,730.27**
Less: Prov. For Capital Stores (Refer Note 2.6)	2229001	(793.16)	(755.12)
Less: Prov. For Material Theft on Project (Refer Note 2.7)	2229002	(3,954.10)	(3,936.91)
Total Capital Inventory and Stores (B)		**2,16,468.23**	**1,08,038.24**
Total (A+B)		**3,75,563.18**	**2,81,751.28**

*** The amount of expenditures recognised in CWIP during construction period:**

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening CWIP	1,73,713.04	1,66,243.93
Add: Expenditure during the year	-	-
A. Inventory consumed/ purchase	2,65,974.39	1,83,304.15
B. Employee Benefit Expense	14,280.99	10,779.51
C. Finance Cost	10,702.66	3,583.03
D. Generation, administration and other expenses	2,335.62	1,592.88
Less: Transferred to PPE	3,05,179.37	1,85,144.81
Less: Ownership of assets relating to intending agency	2,329.60	3,412.13
Less: Transferred to MPPGCL (Madhya Pradesh Power Generation Company Limited)	-	2,921.07
Less: CWIP Adjustment	402.78	312.46
Closing CWIP	**1,59,094.95**	**1,73,713.04**

2.1 CWIP aging schedule

(a) As at March 31, 2026

(Amount in ₹ Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	1,14,654.83	18,792.24	6,080.98	19,652.48	1,59,180.53
Projects temporarily suspended	31.34	(355.96)	41.85	197.18	(85.59)
Total	**1,14,686.17**	**18,436.28**	**6,122.83**	**19,849.66**	**1,59,094.95**

(b) As at March 31, 2025

(Amount in ₹ Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	85,003.72	11,963.22	4,314.58	71,648.99	1,72,930.51
Projects temporarily suspended	7.81	4.61	5.34	764.77	782.53
Total	**85,011.53**	**11,967.83**	**4,319.92**	**72,413.76**	**1,73,713.04**

2.2 Inventory amounting to ₹ 0.41 Lakhs (P.Y. ₹ 4.64 Lakhs) is utilized for repair and maintenance during the year.

2.3 Based on the consumption pattern of inventory comprising of stores and spares in the past, it is assessed that substantial portion of such inventory shall be consumed in future for construction / erection of the capital assets. Since the identification / determination of inventory to be consumed for other than capital purpose is not possible at this stage, the whole inventory of stores and spares has been classified as "Capital Inventory and stores".

2.4 During the FY 2025-26, the CWIP have been transferred to completed assets based upon the certificate of completion of the same in 2025-26 received from the concerned executive in charge. Besides the aforesaid, some of the assets which had already been completed in the previous years but could not be capitalized in the books of accounts for want of necessary completion certificates, have also been capitalized. The balance in CWIP account as shown here represents the value of the capital works in progress.

2.5 The stores and spares used for transmitting power is valued at cost as the company expects to recover the full cost and as such cost is considered equivalent to NRV.

2.6 There are no unserviceable, slow-moving & non-moving material for O&M and capital stores at project site. On review of unserviceable, slow-moving & non-moving material for O&M and capital stores lying at ACOS and M&F stores as per criteria decided for its classification, provision for O&M and Capital Stores amounting to ₹773.22 Lakhs (31.03.2025 ₹ 755.12 Lakhs) is considered adequate by the management.

2.7 The provision of ₹ 19.95 lakhs has been created which is related to theft occurred at various locations.

2.8 An amount of ₹54.24 lakhs was recovered from the contractor executing the project, by way of retention money held under the contract. This recovery was adjusted against the provision and accordingly reduced from the project cost.

2.9 Interest cost of ₹ 10,702.66 Lakhs (PY ₹ 3,583.03 Lakhs) has been capitalised to Capital Work in Progress during the year.

2.10 Risk and cost recovered from the contractor related to project has been netted off in respective project cost.

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Pankaj Jain 24829081

2.11 For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan the project wise details of when the project is expected to be completed is given below as of:

(a)As at March 31, 2026 (Amount in ₹ Lakhs)

CWIP	To be completed in			
Name of Project	**Less than 1 year**	**1-2 year**	**2-3 years**	**More than 3 years**
Suspended				
(1X20/25-1X10/12.5) MVA 132KV GSS RAPP	-	30.04	-	-
132 kV Kolayat -Shisha line	0.37	-	-	-
132 kV S/C Gainer -Shisha line	0.25	-	-	-
132KV GSS MAHUWA KHURD	41.12	-	-	-
132kV GSS MDV Bikaner	0.73	0.26	-	-
132kV Swaroopganj- Kotra line	-381.68	19.46	-	-
220KV GSS at Pokran (Jaisalmer Distt.)	-	7.55	-	-
2x33kV bay at 132kV Sheo JdVVNL	2.43	-	-	-
33kV B/C & Aux Bus at 132kV Hanumangarh	26.36	-	-	-
Cons-33kV JDA bay at 132kVHeerapura	0.88	-	-	-
Const. of 132 KV GSS Mubarikpur	0.03	-	-	-
Conv. of 10kM section of HPR-RPD line	65.46	-	-	-
132 kV VKIA-VKIA line on Tubular poles	90.86	-	-	-
Mod.- 220kV D/C CHB-Jodhpur line	0.04	2.65	-	-
Mod-132kV Basni-Kudi-Bhawad line (Rly)	0.06	-	-	-
Mod-220kV Basni- Kankani line (Rly)	0.21	-	-	-
RERTNG& DISMT OF 132KV KUSH-CHOPANKI	7.33	-	-	-
Work-in-Progress				
" (+1X200-1X100) MVA 220 KV Sakatpura	30.36	-	-	-
"(+1X200-1X160)MVA Unit - I 220 Badnu	53.20	-	-	-
"1x33kV bay at 132kV Kotri AVVNL	0.22	-	-	-
"LILO of Tinwari-Soorsagar(OH+UG) line	-	0.06	-	-
(+1X100) MVA 220 kV GSS Bhopalgarh	105.42	-	-	-
(+1X100) MVA 220 kV GSS Bundi	164.28	-	-	-
(+1X100) MVA 220 KV GSS Gainer	18.27	-	-	-
(+1X100) MVA 220 KV GSS Hamirgarh	15.43	-	-	-
(+1X100) MVA 220 KV GSS Kukas	2.01	-	-	-
(+1X100) MVA 220 KV GSS Manoharpur	63.25	-	-	-
(+1X100) MVA 220 KV GSS Phulera	259.10	-	-	-
(+1X160) MVA 220 kV Jethana	21.05	-	-	-
(+1X160-1X100) MVA 220 Banswara	-	81.04	-	-
(+1X200-1X100) MVA 220 Bharatpur	3.92	-	-	-
(+1X200-1X100) MVA 220 Mandawar	18.44	-	-	-
(+1X200-1X100) MVA 220 Dausa	0.89	-	-	-
(+1X200-1X100) MVA 220 kV Bikaner	56.20	-	-	-
(+1X200-1X100) MVA 220 KV Kotputli	3.55	-	-	-
(+1X200-1X100) MVA 220 kV Chittorgarh	87.81	-	-	-
(+1X200-1X100) MVA 400 KV, Merta City	1.27	-	-	-
(+1X31.5) 220KV GSS Chhonkarwara	48.30	-	-	-
(+1X40/50-1X20/25) MVA 132 KV Bhinasar	1.22	-	-	-
(+1X40/50-1X20/25) MVA 220 GSS K.G.Bas	0.11	-	-	-
(1x20/25 MVA) 132 KV GSS Hindoli	36.28	-	-	-
(1x20/25 MVA) 132 kV GSS RIICO Abu Road	4.84	-	-	-
(1x20/25 MVA) 132 kV GSS Toonga	13.93	-	-	-
(1x20/25 MVA) 132KV GSS Sanwad	61.21	-	-	-
(1x20/25 MVA) 132KV GSS Sawa	12.36	-	-	-
(1x20/25 MVA) 220 KV GSS Behror	33.27	-	-	-
(1X20/25-1X10/12.5) MVA 132 Ratangarh	7.55	0.06	-	-
(1X20/25-1X10/12.5) MVA 132KV GSS Bassi	-	16.11	-	-
(1X20/25-1X10/12.5) MVA 132 Kushalgarh	20.56	-	-	-
(1X40/50-1X20/25) 132 KV GSS, Lalamdesar	0.31	-	-	-
+10/12.5MVA TRAFO AT 132KV GSS PS-2 BAP	43.68	-	-	-
+10/12.5MVA TRAFO AT 132KV PS-4 PHALODI	46.40	-	-	-
+100 MVA 220 Gulabpura	20.79	-	-	-
+100 MVA at 220 KV GSS Dahra	70.91	-	-	-
+100 MVA at 220 KV GSS Dooni	52.68	-	-	-
+100 MVA at 220 kV GSS Tehendesar	32.90	2.21	-	-
+100-50 MVA at 220 kV GSS Sirohi	6.23	-	-	-
+160 MVA at 220 kV GSS Behror	2.13	-	-	-
+160 MVA at 220 kV GSS Bherunda	0.85	-	-	-
+20/25 MVA at 132 KV GSS Chordi Dausa	7.02	-	-	-
+20/25 MVA at 132 kV GSS Himatsar	4.10	-	-	-
+20/25 MVA at 132 kV GSS Jahajpur	14.07	-	-	-
+20/25 MVA at 132 kV GSS Kanera	0.47	-	-	-
+20/25 MVA at 220 kV GSS Gulabpura	15.03	-	-	-
+20/25-10/12.5 MVA at 132 KV GSS Chauth	0.38	-	-	-
+20/25-10/12.5 MVA at 132 KV GSS Deeg	3.91	-	-	-
+20/25-10/12.5 MVA at 132 KV GSS Kaman	16.10	-	-	-
+20/25-10/12.5 MVA at 220KV GSS Dooni	1.58	-	-	-
+200-100 MVA at 220KV GSS SriDungargarh	3.65	-	-	-
+200-100 MVA at 220 kV GSS Dechu	14.53	-	-	-
+200-100 MVA at 220KV GSS Neemrana	19.00	-	-	-
+31.5 MVA at 132 KV GSS Bonli	0.11	-	-	-
+31.5 MVA at 220 KV GSS Vatika	26.62	-	-	-
+500MVA Trafo-400kV GSS Bhadla (Part-B)	3,104.17	-	-	-
+500MVA Trafo-400kV GSS Ramgarh (Part-B)	144.59	-	-	-
+50-20/25 MVA at 132 KV GSS Merta Road	-	0.10	-	-
01 No. of 220 kV bay at 220 kV GSS VKIA	2.04	-	-	-
02 km LILO of 220 kV S/C Debari-Aspura	-	0.04	-	-
1 No. 132 kV bay at 132 kV GSS Itawa	-	6.98	-	-
1 No. 132 kV bay at 132 kV GSS Manpur	-	6.92	-	-
1*5.43 MVAR at 220 KV GSS Kuchhera	4.94	-	-	-

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
1*5.43 MVAR at 132 KV GSS Bhopalsagar	3.00	-	-	-
1*5.43 MVAR at 132 KV GSS Dalot	5.49	-	-	-
1*5.43 MVAR at 132 KV GSS Kachola	2.96	-	-	-
1*5.43 MVAR at 220 KV GSS Chittorgarh	3.19	-	-	-
1*5.43 MVAR at 220 KV GSS Sawa	2.56	-	-	-
1*5.43 MVAR at RD-710 (Bikaner)	3.20	-	-	-
10 km LILO 220kV S/C Kotputli-Hpr line	-	25.24	-	-
125km 220 D/C Ratngrh (400)- Chanpura	-	456.85	-	-
132 & 33kV Bus Sect-132kVGSS Govindgarh	9.78	-	-	-
132 & 33kV Bus Sect-132kVGSS Malakhera	11.75	-	-	-
132 at Rawanfana Chord	193.74	-	-	-
132 D/C line Dungarpur(220) to Div. pt.	-	4.82	-	-
132 D/C line Menar-Diversion pt.25kM D/C	245.22	-	-	-
132 DC line Hemda(132kV)- Raipur(132kV)	241.60	-	-	-
132 KV Bay at 220 KV GSS Dechu	64.27	-	-	-
132 KV Bay at 132 KV GSS Roopwas	1.68	-	-	-
132 kV Bay at 220 GSS Hamirgarh- sangam	7.05	-	-	-
132 kV D/C Aodhi-Chordi line	50.53	-	-	-
132 kV D/C Bhanwata-Sikandra line	-	77.12	-	-
132 kV D/C Lakhni-Bagora line	164.71	-	-	-
132 kV DC Begun (220kV GSS)- Bassi line	146.84	-	-	-
132 kV DC Karda-Sankad line	0.08	-	-	-
132 kV DC Salumbar -Salumbar line	-	0.08	-	-
132 KV GSS Bandanwara	130.84	-	-	-
132 KV GSS Bhelu	18.70	-	-	-
132 KV GSS Daizer	-	112.60	-	-
132 KV GSS Dangri	262.52	-	-	-
132 KV GSS Dhaula (Tala)	220.84	-	-	-
132 KV GSS Indian Zone, Neemrana	244.50	-	-	-
132 KV GSS Mandal	74.40	-	-	-
132 KV GSS Palra	1,118.00	-	-	-
132 KV GSS Parewar	237.03	-	-	-
132 KV GSS Raipur	105.52	-	-	-
132 KV GSS Relwan	236.34	-	-	-
132 KV GSS Rudawal	74.04	-	-	-
132 KV GSS Sanderao	114.99	-	-	-
132 KV GSS Sankda	231.71	-	-	-
132 KV Hybrid GIS BAY SMS Stadium	101.85	-	-	-
132 KV Hybrid GIS bay Jawahar Nagar	133.76	-	-	-
132 kV LILO Sayra line	134.58	-	-	-
132 kV S/C Bagot-Parbatsar line	69.13	-	-	-
132 KV S/C Bherunda (220 kV GSS)-Idwa II	-	0.04	-	-
132 kV S/C Birloka-Hesaba line(18kM S/C)	64.29	-	-	-
132 kV S/C Birloka-Soyla line(30 kM S/C)	64.54	-	-	-
132 KV S/C Jajawar-Dablana line(12M)	42.79	-	-	-
132 KV S/C Jajawar-Nainwa line (23M)	0.08	-	-	-
132 kV S/C Karera-Chitamba line	-	128.67	-	-
132 kV S/C Lakhni-Poonasa line	197.86	-	-	-
132 kV S/C Lalsot-132kV GSS Toonga	8.34	-	-	-
132 kV S/C Mamoni-Devri line	72.16	-	-	-
132 kV S/C Mangrol-Seeswali line	13.57	-	-	-
132 KV S/C Maniya-Rajakhera line	326.91	-	-	-
132 kV S/C Panchu-Bhelu line	0.04	-	-	-
132 kV S/C Patan-Ralawata line	200.83	-	-	-
132 kV S/C Pathredi-Thanagazi line	747.19	-	-	-
132 KV S/C Roopwas - Bayana Line	484.80	-	-	-
132 kV S/C Sanjoo-Tarnau line	250.82	-	-	-
132 kV S/C Tinwari-Balesar line	90.60	-	-	-
132 kV S/C Tinwari-Chamu line	99.12	-	-	-
132 KV SC Gusaisar Bada-Thukriyasar line	-	0.65	-	-
132 kV SC Itawa-Khatoli line on DC Tower	-	0.08	-	-
132 kV SC Karauli(220)-Masalpur line	1,005.69	-	-	-
132 KV SC Kelwara (220kV)-Semli Phatak	0.05	-	-	-
132 kV SC Kolukheri-Mancharthana line	-	237.58	-	-
132 KV SC Momasar-Thukriyasar line	-	0.62	-	-
132 kV SC Salumbar-Bambora line	-	0.08	-	-
132 kV SC Sankhwas-Kharnal Telali line	108.26	-	-	-
132 kV SC Suhagpura-Pratapgarh line	0.12	-	-	-
132 kV SC Tatarsar-Khat Labana line	0.34	-	-	-
132 kVS/C Birloka-Hatundi line(15kM S/C)	183.32	-	-	-
132 S/C Div.pt-132 bhopal sagar(8kMS/C)	16.49	-	-	-
132 S/C Div.pt-132 kV Sanwad(10 kM S/C)	10.38	-	-	-
132 S/C Chhatrail (U/C 132 GSS)-Pithla	5.33	-	-	-
132 S/C from Div.pt.-132 GSS Bicchiwara	-	7.15	-	-
132 S/C Haddan (App. 132)-Bhelu line	0.04	-	-	-
132 S/C Hindaun-Karauli line(0.5km D/C)	47.63	-	-	-
132 S/C Joothpura-Badisadri (23 kM S/C)	40.94	-	-	-
132 S/C line div.pt.-132 GSS Seemalwara	-	9.44	-	-
132 S/C Mangalwar-Bhinder line (8 kMD/C)	122.03	-	-	-
132 S/C Sitapura-Sitapura UG cable	0.04	-	-	-
132 SC Kishangani- Relwan(132) line	399.94	-	-	-
132 SC Lambajatan -Nokha Chandawata line	154.44	-	-	-
132 SC line 220 Beawar- 132 Dewata	202.85	-	-	-
132 SC Sangarh(132kV)- Dangari(132kV)	3.69	-	-	-
132 SC Sumerpur(132kV)- Sanderao(132kV)	59.45	-	-	-
132&33 Bussect with CVT&PT-132Sadulsahar	1.20	-	-	-
132Bamanwas-Gudhachandarji line	120.43	-	-	-
132DC(16KM)Kli-Kdvi AP/14+SC(14KM)Kdvi	233.51	-	-	-
132GSS Nokha Chandawata	203.71	-	-	-

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VASHISHTHA VYAS & CO. CHARTERED ACCOUNTANTS JAIPUR

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
132k SC Aklera(220)-Hamawda Shahji line	-	39.90	-	-
132kV Rly. RDSO TSS at 132kV GSS Nawa	207.91	-	-	-
132kV Rly. TSS 132 kV GSS Degana	335.92	-	-	-
132kV Rly. TSS 132 kV GSS Dungarpur	424.76	-	-	-
132kV Rly. TSS 220 kV GSS Udhyog Vihar	374.50	-	-	-
132kV bay at 132kV Bhiwadi- Uttam strips	2.68	-	-	-
132kV bay at 220kV Manoharpur-NIMS	-	0.12	-	-
132kV bay Nawa RDSO bay at 132kV Nawa	52.28	-	-	-
132kV Bus sect with CVT at 132kV Tatasar	1.96	-	-	-
132kV Bus Sectionaliser-220kV GSS Bhiwadi	0.46	-	-	-
132kV Bus Sectionliser-132kVGSS Ramgarh	1.56	-	-	-
132kV Bus Sectionliser-220kVGSS Sanchore	1.04	-	-	-
132kV D/C 220kV Sheo-132kV Undoo line	856.01	-	-	-
132kV D/C Kelwara(220)-Kelwara(132)	632.93	-	-	-
132kV D/C Kolayat (220kV)- Kolayat line	113.48	-	-	-
132KV D/C PANCHU-BHAMATSAR	146.84	-	-	-
132KV D/C PANCHU-PANCHU (132KV) LINE	63.43	-	-	-
132kV DC Begun(220kV)-Begun(132kV) line	88.27	-	-	-
132kV DC Deogarh(220kV GSS)-Bheem line	-	0.10	-	-
132kV DC Seruna(220)-Gusaisar Bada(132)	-	0.24	-	-
132kV Devgaon bay-132kV GSS Toonga	46.74	-	-	-
132kV feeder bays at 132kV GSS Thanagaji	11.10	-	-	-
132kV GSS Adel	-	1.03	-	-
132kV GSS Chandpura	-	-	0.66	-
132kV GSS Anjari Dangika	232.46	-	-	-
132kV GSS at Ratmathal	8.47	-	-	-
132kV GSS Bachhadau	1.24	-	-	-
132kV GSS Badliyas	-	0.80	-	-
132kV GSS Bhanwata	-	61.82	-	-
132kV GSS Bhiyasar	0.24	-	-	-
132kV GSS Bichoon (Dudu)	0.65	-	-	-
132kV GSS BMR Temple- SRF line	114.00	-	-	-
132kV GSS Borawas	110.02	-	-	-
132kV GSS Dantor	-	1.83	-	-
132kV GSS Dewata	320.52	-	-	-
132kV GSS Falsund	81.98	-	-	-
132kV GSS FEENCH	-	129.54	-	-
132kV GSS Gusaisar Bada	-	142.99	-	-
132kV GSS Hamawda Shah Ji	-	204.62	-	-
132kV GSS Indawad	726.76	-	-	-
132kV GSS Katikhandi	-	0.57	-	-
132kV GSS Keharali	94.67	-	-	-
132kV GSS Kelwara (UDR)	-	377.16	-	-
132kV GSS Khat Labana	265.42	-	-	-
132kV GSS Khudiyala	286.08	0.44	0.01	-
132kV GSS Kudgaon	32.40	-	-	-
132kV GSS Mahajan	37.62	17.44	-	-
132kV GSS Mandiyavi Khurd	226.72	74.15	-	-
132kV GSS Pachpadra	102.99	-	-	-
132kV GSS Sahwa	-	60.92	-	-
132kV GSS Salla	314.83	-	-	-
132kV GSS Satyava fanta	142.68	-	-	-
132kV GSS Savra	15.70	435.57	-	-
132kV GSS Semli	26.40	-	-	-
132kV GSS Suhagpura	-	352.76	-	-
132kV GSS Thukriyasar	-	100.83	-	-
132kV Kaymsar TSS bay at 132kV Mandawa	72.70	-	-	-
132kV Kotra bay at 132kV Swaroopganj	-2.47	-	-	-
132kV line frm 220kV Hamirgarh to Sangam	0.07	-	-	-
132kV line Rly. TSS 220kV GSS Srivijynagr	292.20	-	-	-
132kV Raipur bay at 132kV GSS Amet	1.05	-	-	-
132kV Rly. TSS 132 kV GSS Gangapurcity	372.85	-	-	-
132kV Rly. TSS bay-132 kV GSS Degana	25.35	-	-	-
132kV Rly. TSS bay-220 kV GSS Udhyog Vih	12.95	-	-	-
132kV Rly. TSS bay-220kV GSS Srivijynagr	62.12	-	-	-
132kV S/C Keshoraipatan- Rly TSS line	749.40	-	-	-
132kV S/C Kishangarh (220 GSS)-Rajawata	118.45	-	-	-
132kV S/C line Kayamsar TSS-Mandawa GSS	943.45	-	-	-
132kV S/C Loonkaransar- Rly TSS line	236.04	-	-	-
132KV S/C Manoreal-Itawa line	-	156.41	-	-
132kV S/C MIA Alwar- Havells line	0.03	-	-	-
132kV S/C Raipur- Amet line	-	866.66	-	-
132kV S/C Sikri- Govindgarh(Alwar) line	24.32	-	-	-
132kV SC Bhadla(220)- Satyava fanta line	0.16	-	-	-
132KV SC Bhadra(220 kV GSS)-Sahwa line	-	0.19	-	-
132kV SC Hindore(220kV)-Mahajan (132kV)	-	328.96	-	-
132KV SC Lamba Jatan(132kV)-Indawad line	82.30	-	-	-
132kV SC Sawa(220)-Bhadsoda (132) line	0.04	-	-	-
132kV Solar bay at 132kV Loonkrnar	0.69	-	-	-
132kV, 20/25MVA GSS at Devgaon P5 Bassi	115.75	-	-	-
132kV, 20/25MVA GSS at Kotra (Udaipur)	-	34.99	-	-
132kV, 20/25MVA GSS at Mopiana (JSM)	-	16.95	-	-
132kV, 20/25MVA GSS at Patli (Jeriya)	136.01	-	-	-
132kV, 20/25MVA GSS at Peeplaj (Ajmer)	115.26	-	-	-
132kV, 20/25MVA GSS at Rajpura (Bikaner)	139.25	-	-	-
132kV, 20/25MVA GSS at Sarada (Udaipur)	17.34	-	-	-
132kV, 20/25MVA GSS at Sarwar (Ajmer)	88.80	-	-	-
132kV, 20/25MVA GSS at Shisha (Bikaner)	205.92	-	-	-
132kV, 20/25MVA GSS at Sikri (Jai Shri)	200.08	-	-	-

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
132kV, 20/25MVA SS at Jakhasar (Bikaner)	277.65	-	-	-
132kV, 220kV Hindaun- Rly TSS line	14.77	-	-	-
132kV,20/25MVA GSS Nareheda PS Kotputli	48.45	-	-	-
132kV,20/25MVA SS at Rashidpura (Sikar)	42.69	-	-	-
132kVD/C Kelwara(220)-Nahrqrh(132)	-	-	822.92	-
132kVD/CBhadoti(Proposed)-Batoda line	0.11	-	-	-
132kVDC Jaitaran(220)-Anandpr Kaloo line	2.06	-	-	-
132kVDC Jaitaran(220)-Pipaliyakalan line	0.08	-	-	-
132kVS/C UdhyogVihar-Sriganganagar line	8.39	-	-	-
132kVSC Bandhewa(132kV)-Falsund(132kV)	0.20	-	-	-
132kVSC Jaitarn(220)-Jaitarn(132kV) line	22.74	-	-	-
132kVSC Purkotkasim-StarCryogenics line	1.18	-	-	-
132S/C (55KM) from AP-14 to 132Mandryal	48.88	-	-	-
132S/C 220 kolayat-Hadda line(16KM S/C)	644.44	-	-	-
132S/C Dungarpur-Sagwara at220 Dungarpur	-	14.58	-	-
132S/C Todarsingh -Malpura(29KM)	142.57	-	-	-
132SC on DC twr 220Gajnr toTSS Kolayat	5.96	-	-	-
13kmLILO-1 ckt 132DC JSL-RTGPS 220 Prwr	89.95	-	-	-
13kV Pugal Road-Rly TSS line & Cable	857.95	-	-	-
15 km LILO of 220 SC Bkn-Suratgrah line	266.26	-	-	-
16 km 132S/C from220 Nathwdara toMavli	27.11	-	-	-
160MVA x-mer at 400kV BMR for RLWY	24.56	-	-	-
18 km 132S/C Kanwat-Khandela Mod line	-	0.15	-	-
1km Termi132 D/C Nawalgarh-Beri 220 Beri	10.43	-	-	-
1No 33kV O/G bay at 132 Bhankrota	13.13	-	-	-
1No. 132kV bay at Udaipurwati	0.92	-	-	-
1x 132 kV feeder bay at 132 kV Mandrayal	13.88	-	-	-
1x132 70MW Hybrid bay at 132Undoo-Aditya	14.71	-	-	-
1x132 kV bay at 132 kV GSS Lamba Jatan	26.19	-	-	-
1x132 kV bay GSS Chhatrail(U/C 132 GSS)	59.48	-	-	-
1X132 KV feeder bay at 132 Bhopalsagar	3.91	-	-	-
1X132 KV feeder bay at 132 GSS Badisadri	3.43	-	-	-
1X132 KV feeder bay at 132 GSS Joojhpura	3.75	-	-	-
1x132 kV feeder bay at 132 kV Hatundi	6.33	-	-	-
1x132 kV feeder bay at 132 kV GSS Hesaba	6.37	-	-	-
1X132 KV feeder bay at 132 KV GSS Nainwa	9.01	-	-	-
1X132 KV feeder bay at 132 KV GSS Sanwad	3.91	-	-	-
1x132 kV feeder bay at 132 kV GSS Soyla	6.66	-	-	-
1x132 kV feeder bay at 132 kV Sarmathura	16.65	-	-	-
1x132kV Bagot bay at 132kV GSS Parbatsar	5.33	-	-	-
1X132kV bay at 220kV GSS Udhyog Vihar	0.02	-	-	-
1x132kV fdr bay at 132 kV Sanwalpura	-	0.05	-	-
1x132kV fdr bay at 132 kV Khandela Mod	-	0.05	-	-
1x132KV fdr bay at 132KV GSS Sultanpur	2.92	-	-	-
1x132kV feeder bay at 132 kV GSS Thoi	-	0.15	-	-
1X132kV feeder bay at 132kV GSS Pahari	3.49	-	-	-
1x132kV feeder bay at 132kV GSS Poonasa	6.62	-	-	-
1x132KV feeder bay at 132KVSS Rajakhera	21.91	-	-	-
1x132kV Parbatsar bay at 132kV GSS Bagot	5.93	-	-	-
1x132kV Revent Metalcast bay at Napasar	94.88	-	-	-
1x132kV Solar bay at 132 Siwana-Navakar	6.52	-	-	-
1x132kV Solar bay at 132Chohtan-Surya As	4.34	-	-	-
1x132kV Solar bay at 132kV Mundsarr	0.11	-	-	-
1x132kV Solar bay at 132kVNawa-SJVN	0.33	-	-	-
1x132kV TSS feeder bay at 220 GSS Gajner	9.27	-	-	-
1x220kV bay at 220kV GSS Badisid	0.19	-	-	-
1X220kV fdr bay at 220kV GSS Bharatpur	11.27	-	-	-
1x33kV Arna-Jharna bay at 220Barli JDA	1.53	-	-	-
1x33kV bay at Galifa JdVVNL	3.80	-	-	-
1x33kV bay Dalot AVVNL	1.34	-	-	-
1x33kV bay at 132kV Bagru JVVNL	4.04	-	-	-
1x33kV bay at 132kV Bassi AVVNL	13.07	-	-	-
1x33kV bay at 132kV Bhanipura	-	0.83	-	-
1x33kV bay at 132kV Bhinasar JdVVNL	1.51	-	-	-
1x33kV bay at 132kV Bidasar	-	0.95	-	-
1x33kV bay at 132kV BMRT JVVNL	1.41	-	-	-
1x33kV bay at 132kV Borunda JdVVNL	1.70	-	-	-
1x33kV bay at 132kV Chopanki JVVNL	0.29	-	-	-
1x33kV bay at 132kV Deolimnjhi Irri.Dept	0.12	-	-	-
1x33kV bay at 132kV Dulchasar RDSS	1.40	-	-	-
1x33kV bay at 132kV GSS Buhana	1.41	-	-	-
1x33kV bay at 132kV GSS Kumawas	0.06	-	-	-
1x33kV bay at 132kV GSS Nangli	2.76	-	-	-
1x33kV bay at 132kV Jojawar JdVVNL	0.85	-	-	-
1x33kV bay at 132kV Kanera RDSS	13.07	-	-	-
1x33kV bay at 132kV Khairtal JVVNL	1.37	-	-	-
1x33kV bay at 132kV Kirmarsariya RDSS	1.30	-	-	-
1x33kV bay at 132kV Kitasar RDSS	1.46	-	-	-
1x33kV bay at 132kV Kolayat RDSS	0.76	-	-	-
1x33kV bay at 132kV Lohawat JdVVNL	-	2.11	-	-
1x33kV bay at 132kV Moondsar JdVVNL	2.81	-	-	-
1x33kV bay at 132kV Nathrau JdVVNL	1.70	-	-	-
1x33kV bay at 132kV Patlisar Fanta	-	5.34	-	-
1x33kV bay at 132kV Sata RDSS	1.69	-	-	-
1x33kV bay at 132kV Sedwa RDSS	3.30	-	-	-
1x33kV bay at 132kV Sindhari JdVVNL	2.31	-	-	-
1x33kV bay at 132kV Sujangarh	-	0.66	-	-
1x33kV bay at 132kV Taranagar	-	1.08	-	-
1x33kV bay at 132kV Tijara RDSS	1.71	-	-	-

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
1x33kV bay at 132kV Undoo RDSS	1.69	-	-	-
1x33kV bay at 220kV Badnu RDSS	2.28	-	-	-
1x33kV bay at 220kV Baithwasia	1.16	-	-	-
1x33kV bay at 220kV Bhiwadi JVVNL	2.12	-	-	-
1x33kV bay at 220kV Bhiwadi Ms RCS steel	5.35	-	-	-
1x33kV bay at 220kV GSS Jhunjhunu	0.04	-	-	-
1x33kV bay at 220kV HPR JVVNL	21.12	-	-	-
1x33kV bay at 220kV Khushkhra M/S Knauf	1.84	-	-	-
1x33kV bay at 220kV Kirmasariya	2.52	-	-	-
1x33kV bay at 220kV Kushkhera RDSS	1.71	-	-	-
1x33kV bay at 220kV NBH RDSS	16.62	-	-	-
1x33kV bay at 220kV Nokha RDSS	0.96	-	-	-
1x33kV bay at 220kV Phalodi JdVVNL	0.79	-	-	-
1x33kV bay at 220kV Ramgarh RDSS	25.40	-	-	-
1x33kV bay at 220kV Sanganer for pacific	2.28	-	-	-
1x33kV bay at 220kV Tehendesar	-	1.18	-	-
1x33kV bay at Ghatol AVVNL	6.24	-	-	-
1x33kV Bay for Garison eng-220kV Barli	2.42	-	-	-
1x33kV bays at 132kV Shahjahanpur JVVNL	0.11	-	-	-
1x33kV Begas bay at 132kV Bagru JVVNL	2.78	-	-	-
1x33kV Dawani bay at 220kV Behror RDSS	1.39	-	-	-
1x33kV hamergrh bay at 132Khandela Mod	22.92	-	-	-
1x33kV Kardhani bay at 132GSS Champapura	0.07	-	-	-
1x33kV PHED bay at 132kV PS-I Bap	8.64	-	-	-
1x33kV sareta bay at 132kV Tijara RDSS	1.71	-	-	-
1x33kV Solr bay at 132kV Kharchi-Kundan	9.18	-	-	-
1x500 MVA at 400 KV GSS Jodhpur(Surpura)	3,831.21	-	-	-
2.5 km132S/C Bhadr-Sadul at220 Champura	35.86	-	-	-
20 kV D/C Jawali-Kumher (400kV GSS) line	57.97	-	-	-
20m testng bench for labortry at Jodhpur	17.74	-	-	-
22 km 132 S/C Kanwat-Sanwalpura line	-	0.29	-	-
220 S/C Banswara-Aspur line (72 km D/C)	-	1.12	-	-
220 D/C Hindaun(400)-Karauli (35km D/C)	880.39	-	-	-
220 D/C Udaipur(400 GSS)-Dungarpur line	-	86.33	-	-
220 Khetri-Chirawa-Hissar line	226.46	-	-	-
220 kV Bus sectin at 220kV GSS Kotputli	37.70	-	-	-
220 kV D/C Aau-Balthwasla line(26kM D/C)	257.41	-	-	-
220 kV DC Salumbar-Karsana Line	-	0.13	-	-
220 KV GSS Chandan (Upgardation)	761.40	-	-	-
220 kV GSS at Biloka	1,204.36	-	-	-
220 kV GSS at Dalot	48.10	227.70	-	-
220 kV GSS at Dungarpur	-	185.10	-	-
220 KV GSS at Karauli	483.99	-	-	-
220 KV GSS Ghiloth	716.54	-	-	-
220 KV GSS Hindore (Railasar)	556.42	-	-	-
220 KV GSS Kanwat	-	1,039.11	-	-
220 KV GSS Maulpur	190.61	-	-	-
220 KV GSS Nathdwara (Upg.)	1,406.35	-	-	-
220 KV GSS Seruna	-	0.76	-	-
220 kV S/C Dalot-Aspur line(45 km D/C)	-	0.76	-	-
220 kV S/C Ratangarh-Patlisar Fanta line	13.05	-	-	-
220 S/CDebari-Amberi line at 400 Udaipur	-	0.04	-	-
220 S/CMadri-Banswara line at400 Udaipur	-	340.33	-	-
220/132 kV (+1X160) MVA Rawatsar	144.91	-	-	-
220/132 kV (+1X160) MVA Kunda Ki Dhani	12.60	-	-	-
220/132 kV and 132/33kV at Kelwara	796.28	-	-	-
220/132KV, 1x160MVA GSS LOHAWAT (JODHUR)	-	0.01	80.87	-
220D/C Udaipur(400)-Dungarpur at220Aspur	-	71.62	-	-
220kV 2-Pahse line for TSS Kishangarh	3.68	-	-	-
220kV Bus Bar extension at 400 Heerapura	0.27	-	-	-
220kV D/C Alwar (400kV)- Sikri line	1,204.03	-	-	-
220kV D/C Baran-220kV Kelwara line	2,695.45	-	-	-
220KV D/C BARMER(400KV)- SAWA LINE	2,163.20	-	-	-
220kV D/C Gangapur City-Bhadoti line	0.11	-	-	-
220kV D/C Kolayat- Bhadla line	185.59	-	-	-
220kV GSS at Kolayat (Bikaner)	-	0.05	-	-
220KV GSS at Kolayat [Chak Mulajmani	459.79	-	-	-
220kV GSS Bambori	0.00	654.14	-	-
220kV GSS Bayana	-	334.15	-	-
220kV GSS Begun	150.92	171.77	-	-
220kV GSS Bhanwata	-	480.48	-	-
220kV GSS Deogarh	-	352.23	-	-
220kV GSS Fatehgarh	-	19.28	-	-
220kV GSS Jaitaran	821.08	-	-	-
220kV GSS Jawali	602.75	-	-	-
220kV GSS Karda	21.72	-	-	-
220kV GSS Khohramulla Matasula	-	0.64	-	-
220kV GSS Panchu (Bikaner)	633.11	-	-	-
220KV GSS PATHREDI (JAIPUR)	17.51	606.58	-	-
220kV GSS Sagwara(UPG)	-	267.71	-	-
220kV GSS Salumbar	-	286.59	-	-
220KV GSS SAWA (BARMER)	1,099.24	-	-	-
220kV GSS Sumerpur	377.61	-	-	-
220kV Kalisindh-Bhawanimandi line(T-off)	140.08	-	-	-
220KV KOTPUTLI (PG)- PATHREDI	942.87	-	-	-
220kV S/C Sikri- Bharatpur line	708.64	-	-	-
220kV S/C400kV Hanumangarh-Rawatsar line	33.69	-	-	-
220kV Solar bay at 220Badnu-Solarcraft11	21.61	-	-	-
220S/CDebari-Chitorgarh at Menar20kM D/C	314.05	-	-	-

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CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
23.23KM 132KVD/C Baithwasia-Hatundi line	0.79	-	-	-
25 km 132 S/C Churu-Sadul220 Chanpura	528.73	-	-	-
2X132 KV FeederBays at 132KV GSS Mandore	7.82	-	-	-
2X132KV BAYS AT 132KV GSS BHAMATSAR	2.21	-	-	-
2X132KV BAYS AT 132KV GSS PANCHU	1.78	-	-	-
2X132kV feeder bay at 132kV GSS Kolayat	21.21	-	-	-
2X132kV feeder bay at 132kV GSS Nahargrh	29.91	-	-	-
2X132kV feeder bay at 132kV GSS Undoo	12.35	-	-	-
2x132kV feeder bays at 132 kV Taranagar	12.38	-	-	-
2x132kV feeder bays at 132kV GSS Bagora	12.52	-	-	-
2X132kV Rly TSS bays at 220kV SS Hindaun	0.72	-	-	-
2X220 KV Bays at 400 KV GSS Chittorgarh	-	-	1.17	-
2X220 KV Feeder Bays at 220 KV GSS Menar	-	-	0.82	-
2x220 kV feederbay at 400 kV GSS Hindaun	18.02	-	-	-
2x33kV bay at 132kV Bhankrota RDSS	33.94	-	-	-
2x33kV bay at 132kV Dalot	7.11	-	-	-
2x33kV bay at 132kV Dechu RDSS	1.30	-	-	-
2x33kV bays at 132kV Chhatrail RDSS	52.76	-	-	-
2x33kV bays at 132kV Gogunda	24.18	-	-	-
2x33kV bays at 132kV GSS Gudagoraji	0.06	-	-	-
2x33kV bays at 132kV Napasar RDSS	0.06	-	-	-
2x33kV bays at 132kV Raigarh RDSS	5.67	-	-	-
2x33kV bays at 132kV Soyla RDSS	8.80	-	-	-
2x33kV bays at 220kV Bilara JdVVNL	5.40	-	-	-
2x33kV bays at 220kV GSS Khetri Nagar	0.04	-	-	-
2x33kV Manomay bay at 132kV Soniyana	7.97	-	-	-
2x33kV Solar bays at 220Chatrgrh-GVRenew	1.40	-	-	-
30 km 220 D/C Karsana-220 Menar line	355.88	-	-	-
315MVA GE make x-mer at 400kV Babai	74.08	-	-	-
33kmLILO1ckt 220DC Rtngr Khtri lineBeri	1,210.84	-	-	-
33kV AGL Solar bay-132kV GSS Gadra Road	3.63	-	-	-
33kV B/C bay & Aux Bus at 220kV Sirohi	2.32	-	-	-
33kV bay at 132Bhnkrta-Ashina Housing	0.34	-	-	-
33kV bay at 132Govindgrh- Diamond park	0.39	-	-	-
33kV bay at 132Kirmarsriya-Pradha Papers	5.69	-	-	-
33kV bay at 132kV Dudu Grew energy	1.83	-	-	-
33kV bay at 132kV Govindgarh- Balaji Ind	0.33	-	-	-
33kV bay at 220kV Bhiwadi- ashirvad	3.95	-	-	-
33kV bay at 220kV GSS Khushkhera	0.22	-	-	-
33KV bay at 220kV GSS Vatika-JDA	0.05	-	-	-
33kV bay at 220kV Karolii- Ask auto	0.85	-	-	-
33kV bay at 220kV Khushkhera Craftsman	0.11	-	-	-
33kV bay at 220kV SEZ-I- Best Apart.	4.59	-	-	-
33kV bay at 220kV Vatika-Ms Riyasat Infr	3.71	-	-	-
33kV bus bar strengthng at 132kV Kaman	3.33	-	-	-
33kV bus coupler bay at 220kV Sanchore	0.72	-	-	-
33kV Bus Sectionaliser-220kV SS Bhiwadi	0.31	-	-	-
33kV chopanki bay at 132kV Chopanki	0.27	-	-	-
33kV solar Bay for Hitech-132 kV RD 710	0.12	-	-	-
33V sewar bay at 132kV GSS Bharatpur	1.67	-	-	-
3rd 1x500 MVA at 400 kV GSS Ajmer	4,048.91	-	-	-
3rd 1x500 MVA at 400 kV GSS Bikaner	3,640.50	-	-	-
3rd 1x500 MVA at 400 kV GSS Merta	3,981.75	-	-	-
3x33 JDVVNL bays at 132kV GSS AAU	28.89	-	-	-
3x33kV bay at 132kV Beori JdVVNL	5.09	-	-	-
3x33kV bays at 132kV Bhopalgarh	5.09	-	-	-
3x33kV bays at 220kV Bhopalgarh	6.70	-	-	-
3x33kV bays at 132kV Bena Ka bas JdVVNL	7.10	-	-	-
3x33kV bays at 132kV Malakhera RDSS	6.77	-	-	-
3x33kV bays at 132kV Parewara	-	4.61	-	-
3x33kV bays at 132kV Sangarh RDSS	100.75	-	-	-
3x33kV bays at 132kV Sanwarlee JdVVNL	7.14	-	-	-
3x33kV bays at 220kV Behror JVVNL	5.66	-	-	-
3x33kV JVVNL bay at 220kV Khushkhera	5.55	-	-	-
4 km 132 kV S/C Kanwat-Thoi line	-	0.33	-	-
40 km 132 kV D/C Taranagar-Chainpura	824.37	-	-	-
40 km 220 kV D/C Kankroli Nathdwara line	767.23	-	-	-
400 kV GSS at Udaipur	2.20	272.80	-	-
400kV Bikaner (New) (Upg. to 765 kV)	-	0.51	-	-
400kV GSS Amber(Jaipur North)	-	2.99	-	-
400kV GSS at Dahra (Upgradation)	-	-	1.36	-
400kV GSS Kurnher	-	-	2.74	-
45 km 220kV D/C Babai -Kanwat line	-	1.61	-	-
4x33kV bays at 132kV Pinan	19.14	-	-	-
4x33kV bays at 132kV Hatundi RDSS	5.09	-	-	-
4x33kV bays at 132kV Kalau JdVVNL	8.45	-	-	-
4x33kV bays at 132kV Lohawat RDSS	3.41	-	-	-
4x33kV bays at 132kV Patlisar Fanta	-	4.98	-	-
50 km LILO of 220 S/C Debari-Madri	763.58	-	-	-
5km Div 132S/C Ratang-Sardshar 400 Ratan	5.62	-	-	-
5x33kV bays at 132kV Jhinjhinyali RDSS	164.02	-	-	-
60 km 220 D/C Chittorgarh(400)-Karsana	736.51	-	-	-
8 kmLILO220 S/CBhadr-Chirw 220 Raigarh	379.67	-	-	-
8 kmLIof132 SCJhojp-Badsadri at220Karsn.	2.56	-	-	-
Addl.Work-main&aux. buses at 132Sadulpur	19.82	-	-	-
Aug. 100 MVA x-mer at 220kV Bhiwadi	0.29	-	-	-
AUG. OF 10/12.5MVA TRAFO AT PALODA	2.86	129.23	-	-
Aug. works at 132kV GSS Chopanki	2.31	-	-	-
Aug. works at 132kV GSS Pilibanga	4.83	-	-	-

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
Aug. works at 132kV GSS Sriganganagar	3.62	-	-	-
Aug. works at 220kV GSS UdyogVihar	6.28	-	-	-
bal. work-132kV Swm - Bhadoti line	29.40	-	-	-
Balance work of RSDCL's PPS-4 at Nokh	577.69	-	-	-
BALANCE WORK- SUPPLY, ETC OF C&R SAS	45.12	84.50	-	-
Bay 220S/C KalsindhTPS-BhwaniMndl line	-	126.64	-	-
Blnc work in Swtch yard at 220GSS Nagaur	18.44	-	-	-
boundary wall at 132 KVGSS Bandikui	5.04	-	-	-
Bundry wall at land GTPP at Keshoraiptn	5.16	-	-	-
BUSBAR PROT. 220KV HINDAUN-PSDF	35.74	-	-	-
BUSBAR PROT. 220KV SURPURA-PSDF	55.14	-	-	-
Chang gantry of bay at dalot	0.11	-	-	-
cons 132 kV bay at 132 kV GSS, Sankhwas	8.01	-	-	-
Cons 132GSS Baharawanda Khurd	0.07	-	-	-
Cons 132kV BS&3xPT at 132RIICO Hamirgarh	13.99	-	-	-
Cons 132kV GIS Hathibhata	1.10	-	-	-
Cons 132kV GSS Semli Phatak	90.43	-	-	-
Cons 132kV GSS at Chawasari	-	24.70	-	-
Cons 132kV GSS at Khatoli	-	1.21	-	-
Cons 132kV GSS at Bhiyad	-	1.03	-	-
Cons 132kV GSS at Chakeri	0.00	0.54	-	-
Cons 132kV GSS at 113 RD SBS	-	68.00	-	-
Cons 132kV GSS at Agasadi(Sheo)	-	1.06	-	-
Cons 132kV GSS at Bhadsoda	89.07	189.76	-	-
Cons 132kV GSS at Kaparda Sez	-	60.05	-	-
Cons 132kV GSS at Rawla(Anoopgarh)	-	0.50	-	-
Cons 132kV GSS at Satda	-	0.56	-	-
Cons 132kV GSS Bagru Rawan	-	403.11	-	-
Cons 132kV GSS Baneda (Shahpura)	-	43.76	-	-
Cons 132KV GSS Chechat	-	1.32	-	-
cons 132kV GSS Choma Kot	122.94	0.17	-	-
Cons 132kV GSS Gamnapeer Road	0.54	-	-	-
Cons 132kV GSS Gidani	-	0.59	-	-
Cons 132kV GSS Idwa	-	249.68	-	-
cons 132kV GSS Japanese Zone	0.57	-	-	-
Cons 132kV GSS Kalyanpur	-	1.13	-	-
Cons 132KV GSS Kanota	-	0.57	-	-
Cons 132kV GSS RD837(Kolayat)	-	0.52	-	-
Cons 132KV GSS RPL Nagar	-	36.34	-	-
Cons 132kV GSS Shiwad	54.02	0.58	-	-
Cons 132kV GSS Subhash Nagar	-	0.41	-	-
Cons 132KV GSSGuradiya Kalan (Dug)	-	1.36	-	-
cons 220kV GSS Andhi(Upg)	286.55	-	-	-
Cons 220kV GSS at Betina	301.27	-	-	-
Cons 220kV GSS at Bhadoti	0.51	-	-	-
Cons 220kV GSS at Bhopa	70.74	-	-	-
Cons 220kV GSS at Dariba (Upg)	915.01	-	-	-
Cons 220kV GSS at Hemda(UPG)	0.58	-	-	-
Cons 220kV GSS at Nokhra	215.00	0.06	-	-
Cons 220kV GSS Bachhadau (Upg.)	-	0.50	-	-
Cons 220kV GSS Balesar	-	0.09	-	-
Cons 220kV GSS Bambloo	0.76	-	-	-
Cons 220kV GSS IA Kota	0.81	-	-	-
cons 220kV GSS Lamba Jatan	16.61	-	-	-
Cons 220kV GSS Manda	-	0.77	-	-
Cons 220kV GSS Palana	-	0.86	-	-
Cons 2x132 KV Bays at 132 KV GSS Chordi	5.08	-	-	-
cons 33kV Bus Sect at 220kV Behror	3.22	-	-	-
Cons 400kV GSS at Sawimadhopur	-	2.40	-	-
Cons of 400/220kV GSS at Hanumangarh	1,163.81	-	-	-
Cons. 132kV Buscoupler at 132kV Jokhasar	10.85	-	-	-
Cons. 132kV SC line from Kargli-SBF Rapl	313.05	-	-	-
Cons. 33kV aux. bus & BC at 132kV Jalore	17.26	-	-	-
Cons. Blnce 132SC line Btw 132Barmer-TSS	0.31	-	-	-
Cons. Of 132/33 kV Damolai (Khajuwala)	0.29	-	-	-
Cons. Of 132/33 kV Himatsar	7.87	-	-	-
Cons. of 220 kV GSS at Bikampur	38.49	428.58	-	-
Cons. of 220 kV GSS at Tonk	-	382.17	-	-
Cons.132kV Main Bus-II at 220 Dahara	-	14.01	-	-
Cons.1x33kV JDVVNL bay at 132kV Deshnok	3.61	-	-	-
Cons.2x33kV bay at 132 KV GSS KALAU	8.98	-	-	-
Cons.2x33kV JDVVNL bay at 132kV Jasrasar	3.69	-	-	-
Cons.2x33kV JDVVNL bay at220 Chhatargarh	4.40	-	-	-
Cons.3x33kV bay at 220 Sanchore	5.20	-	-	-
Cons.3x33kV JDVVNL bays at 132kV Panchu	43.86	-	-	-
Cons.Balnce I/C&B/C bay wrk at Mangalwar	4.48	-	-	-
Cons-132 Banswra Syntex Bay at220Banswra	38.35	-	-	-
Cons-132kV bay at 132kV Bamanwas	27.41	-	-	-
Cons-132kV bay at 132kV Gudhachandarji	1.84	5.69	-	-
Cons-132kV bay at 132kV Kishangarh	15.75	-	-	-
Cons-132kV bay at 132kV Kolukheri	5.94	-	-	-
Cons-132kV bay at 132kV Mangharthana	13.74	-	-	-
Cons-132kV Saint Gobin bay at132kV BMRT	23.09	-	-	-
Cons-1x220kV bay at 220kV Balthwasia	20.94	-	-	-
Cons-2x132kV bay at 132kV Rani	50.61	-	-	-
Cons-2x132kV bays at 220 kV Mangharpur	120.17	-	-	-
Cons-2x220kVbays at 220 kV GSS Bundl	133.98	-	-	-
Cons-33 kV JdVVNL bay at 132 kV Nathraj	0.12	-	-	-
Cons-33kV IOCL bay at 132kVDayalpura	3.92	-	-	-

RajKaj Ref No.: 24829001

VIJAY & VIJAY M/S CHARTERED ACCOUNTANTS JAIPUR

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
Cons-33kV MD Mandir bay at132kV Balesar	0.39	-	-	-
Const 132 KV GSS at Ambika	0.36	-	-	-
Const 132kV GSS Tilak Nagar	186.41	-	-	-
Const of 220 KV GSS Patlisar Fanta	144.06	499.62	-	-
Const of 2x220 KV Fdr at 400 KV Barmer	279.53	-	-	-
CONST OF CAP BANK FDNS AT BAGOT	0.73	-	-	-
Const of Guard Hut at 132 GSS Bandikui	4.08	-	-	-
Const of Guard Hut at 132 kV GSS Deeg	4.28	-	-	-
Const of Guard Hut at 132 kV GSS Karauli	4.62	-	-	-
Const of Guard Hut at 132 kV GSS Ladnu	4.76	-	-	-
Const of Guard Hut at 132GSS Bharatpur	4.04	-	-	-
Const of Guard Hut at 132GSS Kailadevi	4.49	-	-	-
Const of Guard Hut at 132GSS Sadulpur	4.42	-	-	-
Const of Guard Hut at 220 kV GSS Dahra	4.64	-	-	-
Const of Guard Hut at132 kV GSS IA Kota	4.77	-	-	-
Const of Inspection Path at 220KV Nadbai	39.13	-	-	-
Const. 132 KV GSS Chandrakh	317.81	-	-	-
Const. 220 KV GSS Beri-Bhaijangarh	724.60	-	-	-
Const. 220KV GSS at Sikri (Upg)	949.77	-	-	-
Const. 33kV GC Bay at 220 GSS Alwar	0.87	-	-	-
Const. boundry wall at 220KV GSS Ratngar	25.82	-	-	-
Const. Insp. Path at 132 KV GSS Itawa	28.80	-	-	-
Const. of 220 KV GSS Karsana	99.61	-	-	-
Const. of 132 KV GSS Amod	188.38	0.42	-	-
Const. of 132 KV GSS at Hadda	1,080.78	-	-	-
Const. of 132 KV GSS Chitamba	-	165.36	-	-
Const. of 132 KV GSS Devri	93.01	-	-	-
Const. of 132 KV GSS Harsani Fanta	138.37	-	-	-
Const. of 132 KV GSS Jarkhoda	22.60	1.30	-	-
Const. of 132 KV GSS Katrathal	377.59	-	-	-
Const. of 132 KV GSS Loonwa Jageer	135.86	-	-	-
Const. of 132 KV GSS Lothiyana	-	-	1.39	-
Const. of 132 KV GSS Panoriya	130.97	-	-	-
Const. of 132 KV GSS Peelwa Nadi	117.17	-	-	-
Const. of 132 KV GSS Pithla Fanta	1,054.47	-	-	-
Const. of 132 KV GSS Ralawata	49.73	-	-	-
Const. of 132 KV GSS Seeswali	120.62	-	-	-
Const. of 132 KV GSS Shivnagar	-	3.72	211.36	-
Const. of 132 KV GSS Tarnau	226.03	-	-	-
Const. of 132 KV GSS Ucchain	266.57	-	-	-
Const. of 220 KV GSS at Jatawar	871.04	-	-	-
Const. of 220 KV GSS at Lakhni	947.14	-	-	-
Const. of 220 KV GSS at Maniya(UPG.)	1,254.54	-	-	-
Const. of 220KV GSS at Menar	891.41	-	-	-
Const. of 220kV GSS at Raipur (UPG)	-	372.84	-	-
CONST. OF 400 kV GSS AJMER	61.23	-	-	-
Const. of 400 KV GSS at Dholpur	-	-	3.19	-
Const. of 5No. Watch Tower at 765 Phagi	41.47	-	-	-
Const. of Cable trench at 220kV Dholpur	17.05	-	-	-
Const. of fencing at 220 KV GSS Dholpur	18.94	-	-	-
Const. of Parking Shed at 220KVGSS Dausa	6.50	-	-	-
Const. of store shed at 132 kV GSS Itawa	14.58	-	-	-
Const. of store shed at 132kV Balesar	3.66	-	-	-
Const. of sump&Borewell at 132 Ratangarh	-	11.57	-	-
CONST. OF VIDYUT BHAWAN ANNEX-II	-	-	-	138.01
Const. offc.buildng,store shedat 132 Tonk	28.13	-	-	-
Const. office building at 220KV Hindaun	56.07	-	-	-
Const.220 GSS Chainpura Chhota(Raigarh)	978.22	-	-	-
Const.boundry wall at 220KV GSS Banswara	-	35.24	-	-
Const.circle off. buildng at 132 Jaslmer	63.50	-	-	-
Const.Compound wall at 220KV GSS Bikaner	14.96	-	-	-
Const.of EBS building at 400KV GSS Gegal	42.62	-	-	-
Const.of GLR tank at 132KV GSS Dulchasr	3.80	-	-	-
Const.store shed at 132 Todaraisingh	7.91	-	-	-
Const.Stre Shd,Guard Hut at 220 Banar	6.96	-	-	-
Const/chag. interconn-III at 220 Bikaner	6.96	-	-	-
Construction of 132 KV GSS Kosariya	-	93.85	-	-
Contour Survery of 220 KV GSS Maujpur	0.66	-	-	-
Contour Survey of land at 765GSS Alarka	6.07	-	-	-
Contour Survry of land at 765GSS Anta-II	6.98	-	-	-
conv.132kVSC Banswara-Bagdora(Bans Sytx	0.07	-	-	-
Conv-132kV Rly bays at Bharatpur to 3-ph	73.20	-	-	-
Conversion cable Mansarovar-SMS GSS	8,666.52	-	-	-
CVT,PT & bus sec.-132kVGSS Laxmangargh	6.70	-	-	-
Erec.33kV aux.bus & other at 220 Bhinmal	0.41	-	-	-
Establishment of OPGW Network	1,975.20	195.19	-	-
ESTABLISHMENT OF OPGW PACKAGE-C1	14.63	-	-	-
ESTABLISHMENT OF OPGW PACKAGE-C2	21.29	-	-	-
ESTABLISHMENT OF OPGW PACKAGE-C3	7.32	-	-	-
Ext. Kiosk Bldng(CTR-II) at 220kV Bap	9.16	-	-	-
Ext. of Cntrl Room building at 220 Bap	8.66	-	-	-
Ext. of Cntrl Room buildng at 220Dholpur	19.00	-	-	-
Ext. of rest house at 220GSS Madar	102.94	-	-	-
Ext.Contrl Room Buildng at 220KV Nadbai	14.19	-	-	-
Ext.of battery room at 400 GSS Bhilwara	2.83	-	-	-
Ext.of Ctr room at 220 Sakatpura (Kota)	68.31	-	-	-
Ext.of oil testing Lab at 220kV GSS NPH	-	3.64	-	-
Ext.store yard at 220 KV GSS Jhalawar	75.00	-	-	-
Exten. Exist. 220kV DC Kankroli-HZL lin	84.66	-	-	-

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
Extn of control room 220kV GSS Chaksu	9.79	-	-	-
Hot rsng 132DC LILO Partapur line-NHPWD	0.07	-	-	-
Hot rsng 132 Dholpur-Bari line Riwys	6.07	-	-	-
Hot rsng JDH-Boranada line as depart.wrk	0.21	-	-	-
HTLS UPRATING-220/132KV EHV LINES-TN-109	580.85	-	-	-
HTLS UPRATING-220/132KV EHV LINES-TN-110	3,098.75	-	-	-
HTLS UPRATING-220/132KV EHV LINES-TN-111	629.19	11.34	-	-
ICT INFRASTRUCTURE PACKAGE-B- STANMS	190.38	385.95	-	-
Insp. Path & brk road at 220KV Neemrana	17.68	-	-	-
Inst- 33kV Cap at MUNDSAR	5.79	-	-	-
Inst- 33kV Cap at BAIJU	2.59	-	-	-
Inst- 33kV Cap at Bansur	3.28	-	-	-
Inst- 33kV Cap at CHOUHTAN	3.53	-	-	-
Inst- 33kV Cap at DESHNOK	20.07	-	-	-
Inst- 33kV Cap at DULCHASAR	6.43	-	-	-
Inst- 33kV Cap at GOVINDGARH	0.68	-	-	-
Inst- 33kV Cap at KITASAR	4.86	-	-	-
Inst- 33kV Cap at LALAMDESAR	6.69	-	-	-
Inst- 33kV Cap at Ramgarh	7.58	-	-	-
Inst- 33kV Cap at S.S NAGAR	4.09	-	-	-
Inst- 33kV Cap at SATA	3.07	-	-	-
Inst- 33kV Cap at SEDWA	3.38	-	-	-
Inst- 33kV Cap at SHERERA	2.61	-	-	-
Inst- 33kV Cap at TELCO CIRCLE	0.17	-	-	-
Inst- 33kV Cap at Thanagazi	3.90	-	-	-
Inst- 33kV Cap at 132kV GSS, Feench	-	0.21	-	-
Inst- 33kV Cap at 220kV GSS Bavana	-	0.07	-	-
Inst- 33kV Cap atMohangrh from NPH JDH	4.30	-	-	-
Inst PLCC Rampura bay at132kV GSS Sarna	0.05	-	-	-
Inst. 132&33KV BS at 132kV Pahari	0.60	-	-	-
Inst. 132kV Bus sect. at 220kV Jhunjhunu	0.16	-	-	-
Inst. 132kV isolator at 220kV Bharatpur	0.72	-	-	-
Inst. 132KVBus sect. at Dholpur	1.61	-	-	-
Inst. 220V Battery set at Bamantukda	0.19	-	-	-
Inst. 33kV Bus sect. at 132Dholpur	0.42	-	-	-
Inst. 33kV Bus sect. at 132Khandela mod	0.38	-	-	-
Inst. 3x33kV PT at 132kV Itawa	-	0.16	-	-
Inst. 4x33kV isolators at 132kV Putaghat	0.19	-	-	-
Inst.132kVCVT&33KVPT at132PratapNor(UDR)	0.80	-	-	-
Inst.33kV Bus sect. at 132 Mangharthana	1.58	-	-	-
Inst.CCTV camera at shashtri nagar, JDH	1.32	-	-	-
Inst.of 52 No.NIPPES at RVPN Substations	477.15	153.32	-	-
Inst-33kV Cap at 132 KV GSS Alasar	3.09	-	-	-
Inst-33kV Cap at 132 KV GSS Bhamtsar	2.26	-	-	-
Inst-33kV Cap at 132 KV GSS Bhaipur	11.63	-	-	-
Inst-33kV Cap at 132 kV GSS Chhatrail	4.86	-	-	-
Inst-33kV Cap at 132 KV GSS Himmatsar	2.31	-	-	-
Inst-33kV Cap at 132 kV GSS Jakhasar	0.02	5.95	-	-
Inst-33kV Cap at 132 KV GSS Jeran	3.59	-	-	-
Inst-33kV Cap at 132 KV GSS Jhinjhiali	3.71	-	-	-
Inst-33kV Cap at 132 KV GSS Karoi	0.11	-	-	-
Inst-33kV Cap at 132 kV GSS Khokha	3.71	-	-	-
Inst-33kV Cap at 132 KV GSS Mandrella	2.96	-	-	-
Inst-33kV Cap at 132 kV GSS Paanchu	2.57	-	-	-
Inst-33kV Cap at 132 KV GSS Sangarh	4.17	-	-	-
Inst-33kV Cap at 132 KV GSS Surana	3.56	-	-	-
Inst-33kV Cap at 132 KV GSS, Pahari	2.76	-	-	-
Inst-33kV Cap at 132KV GSS Bahadurpur	3.73	-	-	-
Inst-33kV Cap at 132KV GSS Bankli	0.05	-	-	-
Inst-33kV Cap at 132kv GSS Barawarda	43.16	-	-	-
Inst-33kV Cap at 132KV GSS Kuekhera	0.18	-	-	-
Inst-33kV Cap at 220 kV GSS Nokha	0.02	-	-	-
Inst-33kV Cap at 220kV GSS Bhadoti	8.91	-	-	-
Levelling & Grveling work at 220GSS Bali	29.12	-	-	-
LILO 132kV SC Ramgarh-Govindgarh line	38.98	-	-	-
LILO 132 kV S/C Sardhana-Nasirabad line	628.17	-	-	-
LILO 132 kV SC Bhilwara-Kotri line	0.05	-	-	-
LILO 132 KV SC Shivnagar-Balesar line	-	83.58	-	-
LILO 132 SC Sdvilavnagar-Anopgarh line	40.23	-	-	-
LILO 132Bagdi-Bonli line at 220Bhadoti	0.11	-	-	-
LILO 132KV Deogarh(132KV)-Jojawar line	-	0.08	-	-
LILO 132kV SC Arnod-Dalot line	0.04	-	-	-
LILO 132KV SC Balotra-Barmer (132kV)line	86.96	-	-	-
LILO 132kV SC Balotra-Samdari line	92.49	-	-	-
LILO 132KV SC Boranada-Ghumti(PPP) line	-	0.83	-	-
LILO 132KV SC Chhotisadri-Badisadri lin	1.96	-	-	-
LILO 132KV SC Dausa-Bandikui line	25.03	-	-	-
LILO 132kV SC Deeg-Kaman line	306.76	-	-	-
LILO 132kV SC Khinvsar-Goglelaw line	172.65	-	-	-
LILO 132KV SC Mandana Town-Modak Line	-	0.08	-	-
LILO 132kV SC Pugal-RD 710 line	-	1.69	-	-
LILO 132KV SC Ratangarh (132)-Churu Line	0.04	-	-	-
LILO 132KV SC Rudawal-Roopwas line	69.83	-	-	-
LILO 132KV SC Siwana-Mandawala line	7.97	-	-	-
LILO 132kV SC Tinwari-Kirmarsariya line	-	3.21	-	-
LILO 132SC Rajasar (132GSS)-Pallu line	138.56	-	-	-
LILO 132SC Snkra-Dnori Line at 220Betina	0.08	-	-	-
LILO 220 KV SC Nimbahera-Pratapgarh line	38.54	-	-	-
LILO 220 kV SC Sirohi-Bali line-I	37.46	-	-	-

VIAS & ASSOCIATES CHARTERED ACCOUNTANTS JAIPUR

Rajkaj Ref No.: 24829001

Standalone

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
LILO 220 SC BHL(220)-BWR line at400 BHL	14.81	-	-	-
LILO 220kV Bhilwara-Pali line	-	0.04	-	-
LILO 220kV DC Chittorgarh-RAPP-B line	7.89	-	-	-
LILO 220kV SC Bassi-Kukas at Andhi(220)	78.08	-	-	-
LILO 220kV SC Beawar-Bilara line	1.32	-	-	-
LILO 220KV SC Dausa-Alwar (400KV) line	25.39	-	-	-
LILO 220KV SC Dholpur (400KV)-BTP line	0.02	204.60	-	-
LILO 220kV SC Maujpur-Alwar (400) line	54.97	-	-	-
LILO 220kV Udaipur(Madri)-Banswara line	-	36.21	-	-
LILO ckt-I 220 DC Akal-Bhinsra at Betina	0.12	-	-	-
LILO ckt-II 220DCAkal-Bhinsraat220Betina	0.12	-	-	-
LILO from 132 kV Dausa-Toonga line	18.28	-	-	-
LILO of 132 kV S/C Ajnoti-Bhadoti line	167.13	-	-	-
LILO of 132 KV S/C Bajju-PS-2 line	0.11	-	-	-
LILO of 132 KV S/C Chouth - Tonk(5KM)	117.71	-	-	-
LILO of 132 kV S/C Dalot-Mokhampura	55.41	-	-	-
LILO of 132 kV S/C Neemrana-Behror line	0.26	-	-	-
LILO of 132 kV S/C Sheo-Undoo line	0.12	-	-	-
LILO of 132 kV S/C Uniara-Nainwa	99.68	-	-	-
LILO of 132KV D/C Deoli-Manihi-Sangod	629.09	-	-	-
LILO of 132kV S/C Laxmangarh-Kherli line	2.07	-	-	-
LILO of 132kV S/C Malakhera-Rajgarh line	20.85	-	-	-
LILO of 132S/CKarera-Devorh at220Raipur	-	69.79	-	-
LILO of 220 Kv D/C Bhadla- Kolayat	0.59	-	-	-
LILO of 220 kV S/C Bhilwara-Beawer line	527.80	-	-	-
LILO of 220 KV S/C KTPS - Heerapura(38KM	-	128.65	-	-
LILO of 220 KV S/C KTPS-Vatika line	60.09	-	-	-
LILO of 220 kV S/C Mandawar-Alwar line	20.25	-	-	-
LILO of 220 KV S/C Ramgarh - Dechu(8KM)	0.11	-	-	-
LILO of 220 S/C Bhilwa-BKTat 220 Raipur	-	100.81	-	-
LILO of 220kV Bhinmal-Dhorimanna line	146.54	-	-	-
LILO of 220kV S/C Aklera- Jhalawar line	497.49	-	-	-
LILO of 220kV S/C Dausa-Alwar line	93.05	-	-	-
LILO of 220KV S/C Dholpur(220)-Bharatpur	1,206.11	-	-	-
LILO of 220kV S/CRatangarh-Halasar line	49.89	-	-	-
LILO of 220KVS/CDausa-Sawaimdhopur line	2,577.09	-	-	-
LILO of 400 D/C Chitorgrh-Bhilwara line	-	153.40	-	-
LILO of S/C 132 kV D/C Bharatpur-Nadbai	151.09	-	-	-
LILO STPS-Bikaner at 400kVSS Hanumangarh	120.74	-	-	-
LILO132 SC Nagr-Govindgrh(Alwar) line	7.05	-	-	-
LILO132Bhadoti-PelwaNadilineat220Bhadoti	0.11	-	-	-
LILO-132kV Kotputli-Paota at Pathredi	171.88	-	-	-
LILO132SC Fina-Tagore Ngr line at132Rani	73.02	-	-	-
LILO132SC Gulbpura-Masda at132Bandanwara	251.14	-	-	-
LILO132SC Karauli-Sapotra line atKudgaon	0.04	-	-	-
LILO132SC Shjanpur-Mandan at 220 Ghiloth	7.97	-	-	-
LILO-220 Bhiwadi(PG)-Neemrana at Karoli	988.02	-	-	-
LILO-220 Bhiwadi(PG)-Neemrana at Neemran	270.16	-	-	-
LILO220 SC Bhinmal(PGCIL)-Sanchore line	5.28	-	-	-
LILO220DC Neemrana-Behror at 220 Ghiloth	114.61	-	-	-
LILO-220kV Balotra-HRRL at Pachpadra	517.23	-	-	-
LILO220SC KTPS-Beawar line at220 Bundi	84.08	-	-	-
LILO-BLTPS-KHINVSAR AT PANCHU	103.37	-	-	-
LILO-DHORIMANNA-SANCHORE AT SAWA	2,002.27	-	-	-
LILO-Gainer-Bhinasar at MDV	0.03	-	-	-
LILOHanum-UdhyogVihar at400kVHanumangarh	195.52	-	-	-
LILO-SAWA-CHOHATAN AT SAWA	310.15	-	-	-
LILO-SAWA-RANASAR LINE AT SAWA	68.82	-	-	-
LILOSuratgarh-Padampur 400kV Hanumangarh	495.58	-	-	-
Mod- 132kV Bikaner-Nokha line (RLWY)	-	0.13	-	-
Mod- 132kV Sadulpur-Hisar line (RLWY)	0.36	-	-	-
Mod- 220 kV Bikaner-Bhinasar line (RLWY)	0.36	-	-	-
Mod- 220kV Ratangrh-Jhunjhunu line (RLWY)	0.35	-	-	-
Mod of 132SC SWM-CKB-Tonk line for RLWY	67.63	-	-	-
Mod of 132SC SWM-Uniara line for RLWY	0.24	-	-	-
Mod.- 132kV Deshnok-Panchu for NHAI	16.28	-	-	-
Mod.- 132kV S/C Bhinasar-Gainer line	25.45	-	-	-
Mod.- 132kV S/C CHB-Sorsagr line for RHB	-	0.04	-	-
Mod. 220 kV D/C Nimbhra-Pratpgrh Line	41.05	-	-	-
Mod.- BHL-Bamantukda Line NWR	24.26	-	-	-
Mod.-132kV bay work at Baran- Baran TSS	35.70	-	-	-
Mod.-132kV bay work at Kawai- Gugor TSS	3.56	-	-	-
Mod.132kV Dausa-Mandawar line(74to78) NH	38.24	-	-	-
Mod.-132kV line work at Baran- Baran TSS	20.70	-	-	-
Mod.-132kV line work atKawai- Gugor TSS	53.86	-	-	-
Mod.-132kV Partapur-Sagwara line NHAI	0.03	-	-	-
Mod.132SC Chotsdri-badsdri line for RLWY	19.54	-	-	-
Mod.-220 Badnu-Tehandesar line - Aveada	0.03	-	-	-
Mod.220DC SKTpura-Mndlgrh PGCIL-BHL(AAI)	-	16.05	-	-
Mod.-220kV Banswara-Madri-Debari - Rly	-	0.76	-	-
Mod.400KV PGCIL-Anta Line for AAI	-	9.17	-	-
Mod-132kV Beawar- Jaitaran line 344/3-4)	2.49	-	-	-
Mod-132kV ratangrah-Parasneu line (RLWY)	0.46	-	-	-
Mod-132kV S/C Bhadra-Sadulpur line (Rly)	16.92	-	-	-
Mod-220kV Beawar-Bilara/Beawar-Ras line	4.33	-	-	-
Mod-220kV Bharatpur-Rly TSS line to 3-ph	47.40	-	-	-
Mod-conv.RWLy bay 2ph to 3ph at 220Morak	127.91	-	-	-
Modf. 132kV bay at Tarangar	0.06	-	-	-
Modf.132SC SWM-Lakheri-KSHPTN for RLWY	0.49	-	-	-

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
Modification of ELP of 220KV GSS Nimbahe	-	37.44	-	-
Mod-Morak-Ramganjmandi line-Railway	141.26	-	-	-
P&I of IT Hardware i.e. Destop computer	12.37	-	-	-
P&I-IT hardware computer,Laptop,Printers	3.24	-	-	-
PLCC EQP ON MAHINDRA RAY AT BAP	16.70	-	-	-
PROT RENOV. PSDF- 220KV AMARSAGAR	3.81	-	-	-
Provide IC-I of Jhunjnu at Junjhunu	5.73	-	-	-
Pur. of IT H/W, S/W, furniture, N/W etc.	14.77	-	-	-
Raising of Boundary wall at 220SS Lalsot	24.43	-	-	-
Raising of bundary wall at 132Todaraisngh	17.60	-	-	-
Record room at Circle Off. Sakatpura	25.06	-	-	-
Re-Earth mesh at 220KV GSS Nimbahera	16.47	-	-	-
Refurb 33kV Yard at 220kV Debari	4.19	-	-	-
Relocation 132kV CTs at 220kV Kotputli	26.78	-	-	-
Renovtion of graveling work at 132 Baran	42.21	-	-	-
Rep cond for Nimb-ChtiSdri-Brwda-Prtpgh	2.83	-	-	-
REPAIRING OF CHANDAN- MOHANGARH LINE	19.03	-	-	-
REPL 2 CB at 400kV Ajmer	43.05	-	-	-
REPL 2x220KV LA at 400kV Jodhpur	1.21	-	-	-
REPL Disc Insul at HPR-KTPS line	0.10	-	-	-
REPL 220kV CB at 400kV HPR	0.03	-	-	-
REPL- 2Nos Isolator at 220KV GSS Debari	9.99	-	-	-
REPL- 33KV Main Bus at 132kV GSS Kolayat	0.04	-	-	-
REPL- C&R panels at 132 KV GSS, Ranlwara	6.54	-	-	-
REPL- VCB AT BHOPALGARH GSS	-	0.65	-	-
Repl. 315MVA x-mer at 400kV Jodhpur	120.01	-	-	-
Repl. Proce Disc insul at BTP-PGCIL agra	4.11	-	-	-
Repl.132& 33kV main bus at220kV Chaksu	10.63	-	-	-
Repl.-1x132 PT at TSS switchyard Newal	1.75	-	-	-
Repl.H-pole132SC Bwr-Masda-Gulbpraline	290.00	-	-	-
REPL-1 No CB at 220 GSS Kuchaman City	1.45	-	-	-
REPL-1 No. CT at 132 KV GSS, Aklera.	4.27	-	-	-
REPL-1 NO. VCB,ISOLATOR AT 132GSS ANDHI	3.28	-	-	-
REPL-12No. Isolator at 132 KV GSS, Nagar	0.04	-	-	-
REPL-132 KV CT AND LA AT KITASAR	0.39	-	-	-
REPL-132 KV CT AT 132KV GSS THOI	0.06	-	-	-
REPL-1No CB, Isolator at 400GSS Bikaner	0.92	-	-	-
REPL-1No. Batt.set at 220 GSS Sujangarh	-	12.26	-	-
REPL-1No. Bus CouplrAT 220SAWAI MADHOPUR	22.45	-	-	-
REPL-1No. CB at 220 KV GSS Balotra	20.56	-	-	-
REPL-1No. CB at 220 KV GSS Bilara	-	0.57	-	-
REPL-1No. RVT at 220 KV GSS, Kotputli.	-	0.06	-	-
REPL-1NO.CARRIER SET AT 220GSS ALWAR	0.10	-	-	-
REPL-220 CTs at 400 kV GSS Ajmer for JSL	88.31	-	-	-
REPL-220 KV CB at 220 KV GSS Bikaner	1.38	-	-	-
Repl-220&132 CB at 220GSS Saktpura Kota	63.96	-	-	-
REPL-220&132KV ISOLATOR AT 220KV BALOTRA	0.23	-	-	-
REPL-220KV CB AT 220KV GSS BHILWARA	-	0.41	-	-
REPL-220KV CB at 220KV GSS Chittorgarh	20.55	-	-	-
REPL-220kV CB at 220kV GSS Ratangarh	-	15.59	-	-
REPL-2No C&R PANEL at 220kV GSS Bhinmal	1.20	-	-	-
REPL-2No. CB at 220 KV GSS Sawa	7.83	-	-	-
REPL-2No.CB?& C&R at 220 KV GSS, Dausa.	0.70	-	-	-
REPL-3 No. CT at 220KV GSS Debari	0.67	-	-	-
REPL-33 KV ISOLATORS AT 220KV GSS DAUSA	7.97	-	-	-
REPL-33 KV PT AT 132KV GSS CHAMU	0.35	-	-	-
REPL-3No. CT at 132 KV GSS, Pugal Road	0.09	-	-	-
REPL-3Nos. CT at 132 KV GSS, Deoli.	0.56	-	-	-
REPL-3Nos. CT at 220 KV GSS, Nadbai.	3.99	-	-	-
REPL-4Nos. VCB at 132 KV GSS Reodar	8.57	-	-	-
REPL-6Nos. CT at 132 KV GSS Barmer	0.16	-	-	-
REPL-9No. CT at 132 KV Fatehpur	9.15	-	-	-
REPL-9Nos. CT at 132KV GSS Barmer	0.07	-	-	-
Replacement work at 132KV GSS Ratangarh	-	10.15	-	-
REPL-Batt.set AT 132KV GSS JAMWARAMGARH	0.02	-	-	-
REPL-BATTERY SET AT 132KV GSS RVPN BAGRU	0.02	-	-	-
REPL-C&R PANEL AT 132 KV GSS BHIWADI	0.20	-	-	-
REPL-CARRIER SET AT 220KV GSS BALOTRA	5.45	-	-	-
REPL-CB & ISOLATORS AT 220GSS BHILWARA	-	0.32	-	-
REPL-CB AT 220 KV GSS DANTARAMGARH	0.28	-	-	-
REPL-CB AT 220 KV GSS KHUSHKHERA	0.06	-	-	-
REPL-CB at 220GSS Udyog Vihar SriGanganagr	3.36	-	-	-
REPL-CB&ISOLATOR AT 220KV GSS BHILWARA	-	0.31	-	-
REPL-CB,C&R PANL,CT AT 220KV GSS BILARA	-	0.66	-	-
REPL-cond. of 1 span at 220 GSS Bhiwadi	0.02	-	-	-
REPL-CT (220KV&132KV)at 220KV SS Balotra	2.83	-	-	-
REPL-CT AT 132KV GSS KHAJUWALA	0.14	-	-	-
REPL-CT OF 132 KV B/C AT 220KV GSS BUNDI	1.61	-	-	-
REPL-CT&C&R Panel at 132GSS Ratangarh	-	6.03	-	-
REPL-CT,Isolator& LA at 220KVGSS Bikaner	5.35	-	-	-
REPL-CT,Panel&isolatr at 132KV Ratangarh	-	6.09	-	-
REPL-CTs AT 220KV GSS SAKATPURA	19.85	-	-	-
Repl-Disc Insul Dooni-Kota & PGCIL line	0.31	-	-	-
REPL-E/W REPL. 220 BHARATPUR- AGRA LINE	3.05	-	-	-
REPL-ISOLATORS AT 132 KV GSS PURANAGHAT	1.03	-	-	-
REPL-LA AT 132 KV GSS RVPN SMRT	0.42	-	-	-
REPL-LT & DCDB PANEL AT 132KV CHOTISADRI	1.32	-	-	-
Repl-old equip at 220kV GSS Bikaner	9.92	-	-	-
REPL-Station x-mer at 400 HPR	0.04	-	-	-

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Rajkaj Ref No.: 24829001

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
REPL-twr+insltr at BTP-PGCIL Agra line	0.74	-	-	-
REPL-Various equip. at 132 KV GSS Jalore	12.19	-	-	-
REPLvarious equip.at 220kV Khetri Nagar	33.06	-	-	-
REPL-various work at 220kV GSS Alwar	0.38	-	-	-
REPL-VCB AT 220KV GSS SAWA	0.02	-	-	-
REPL-VCB AT 220KV KOTPUTLI	0.02	-	-	-
REPL-VCB,CT at 132 KV GSS Choti sadri	0.08	-	-	-
REPL-WAVE TRAP AT 220KV GSS BHILWARA	-	0.32	-	-
Rpl of AC at 400 KV GSS Merta City	1.70	-	-	-
Rpl of AC in cntrl room at 400SS Bikanr	25.89	-	-	-
Rrainwater harvesting system at 132Karnan	6.44	-	-	-
Rsng hgt BTP-Agra line for Railways	273.28	-	-	-
SCADA SYSTEM- STANAM-PACKAGE- A1	124.46	-	-	-
Sep. control of X-mer-132kV PS-5-Phalodi	35.50	-	-	-
Separation-132/33kV trafo-132kV Jalore	8.27	-	-	-
Seprtn 132kV Bus sect at 132kV Bhankrota	10.50	-	-	-
Seprtn Grp Cntrl x-mer at Merta City	0.22	-	-	-
Shft. 132kV bay at 220kV GSS Sakatpura	14.52	-	-	-
Shft.-132 Snchr-Snchr(220) line-Krishima	17.11	-	-	-
shft.132KV Dungrpr-Sagwra line for NHPWD	0.07	-	-	-
shifting-400kV CGL reactor at 400kV Akal	5.83	-	-	-
stnghng wrk at 132kV IA kota for DCM	4.94	-	-	-
STOMS PROJECT	0.04	-	-	-
Str-33kV Main Busbar-132kV GSS Kapasan	-	0.96	-	-
Streng.-220kV D/C Bhadla-Bhikampur line	0.15	-	-	-
Strength 132kV bus at 220kV Madri	0.06	-	-	-
strength132kV Main Bus at 220KV GSS Sawa	0.05	-	-	-
Strengthening at 132 kV GSS Sisarma	17.71	-	-	-
Strengthng 33kV main bus at 132kv Uniara	0.65	-	-	-
Strngthn work of 33kV System at Rooparail	1.13	-	-	-
Strng. Main bus at 132kV Mavli	0.05	-	-	-
Strngth 132kV main bus at 220kV Bhinmal	3.45	-	-	-
Strthng of Main bus at 132KV Dariba	5.87	-	-	-
Supp., install. of SAP-ERP in RVPN	0.16	-	-	-
Terminal 400kV Bays at 400kV SS Bikaner	73.74	-	-	-
UPG 33kV &132kV Bus bar at Dholpur	0.03	-	-	-
UPG.-400KV GSS KANKANI TO 765KV GSS	50.51	39.14	25.85	154.86
Upgr. of SAP-ERP from HANA suite to S-4	698.71	-	-	-
Various Civil work at 132KV SS Dholakuwa	20.48	-	-	-
Various work for 33kV at 132kv Puranaght	11.03	-	-	-
Various work for inst.132equip at Toonga	0.51	-	-	-
WORKS OF RAJEEV GANDHI CANAL	407.86	-	-	-
132kV GSS sunel	-	123.96	-	-
Total	**1,22,187.41**	**15,349.59**	**1,152.34**	**292.86**

(a)As at March 31, 2025

(Amount in ₹ Lakhs)

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
Suspended				
Conv. of 10kM section of HPR-RPD line	65.46	-	-	-
Const. of tube well at 132KV GSS Mandan	2.82	-	-	-
Const. of tube well at 132 GSS Jakharana	4.50	-	-	-
220KV GSS at Pokran (Jaisalmer Distt.)	7.55	-	-	-
132kV, 20/25MVA GSS at Sarwar (Ajmer)	0.05	-	-	-
132kV, 20/25MVA GSS at Moolana (JSM)	16.00	-	-	-
220/132KV GSS SAIPAU	20.82	-	-	-
132kV GSS MDV Bikaner	0.99	-	-	-
Const. of 132 KV GSS Mubarikpur	0.03	-	-	-
132kV D/C Chonkarwada-Bhusawar line	-	569.44	-	-
132 KV VKIA-VKIA LINE ON TUBULAR POLES	90.86	-	-	-
Mod-132kV Basni-Kudi-Bhawad line (Rly)	0.06	-	-	-
Mod-220kV Basni- Kankani line (Rly)	0.21	-	-	-
REPL of 1 NoBatery set at 132 KVBalesar	3.74	-	-	-
Work-In-Progress				
2x220kV Karwad bays at 400kV Jodhpur	-	7.04	-	-
Const of 2x220 KV Fdr at 400 KV Barmer	-	279.53	-	-
132kV Rly. TSS bay-132kV GSS Pugal road	60.19	-	-	-
132kV Jetha Chandan bay at Chandan (Rly	-	15.04	-	-
2X132kV Rly TSS bays at 220kV SS Hindaun	-	0.69	-	-
Mod-2x132kV Rly bay-132kV Gangapurcity	89.89	-	-	-
2x33kV bays at 132kV GSS Poonasa	2.61	-	-	-
132kV Rly. TSS bay-132kV GSS Pokaran	-	34.20	-	-
3X33kV feeder bays at 132kV GSS Bagora	4.61	-	-	-
132kV Rly. TSS bay-132 kV GSS Degana	-	25.27	-	-
33 kV Bay at 220 kV GSS Tinwari	2.16	-	-	-
132 kV Bay at 220 GSS Hamirgarh- sangam	1.13	-	-	-
132kV bay Nawa RDSO bay at 132kV Nawa	36.47	-	-	-
1 No.400KV bay at NTPC-400 KV Bhadla	0.89	-	-	-
1x33kV west way Bay for JDA-220kV SEZ-1	17.70	-	-	-
132kV Kaymsar TSS bay at 132kV Mandawa	72.70	-	-	-
1x132kV TSS feeder bay at 220 GSS Gajner	9.27	-	-	-
Cons.2x33kV JDVVNL bay at220 Chhatargarh	4.13	-	-	-
Cons.3x33kV JDVVNL bays at 132kV Panchu	6.23	-	-	-
Cons.1x33kV JDVVNL bay at 132kV Deshnok	3.56	-	-	-
Cons.2x33kV JDVVNL bay at 132kV Jasrasar	3.69	-	-	-

RajKaj Ref No.: 24829001

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
Const. 33kV BC Bay at 220 GSS Alwar	0.70	-	-	-
Cons-132 Banswra Syntex Bay at220Banswra	38.35	-	-	-
Cons-1x33 kV PHED bay at 132 kV GSS PS-8	-	1.20	-	-
Cons-33kV CPL bay at 132kVGSS Dakankotra	-	14.82	-	-
Mod.-132kV bay work at Kawai- Gugor TSS	1.11	-	-	-
Mod.-132kV bay work at Baran- Baran TSS	35.70	-	-	-
Cons-33kV JDA bay at 132kVHeerapura	-	0.83	-	-
33kV bay at 220kV GSS Khushkhera	0.22	-	-	-
33kV chopanki bay at 132kV Chopanki	0.27	-	-	-
33kV bus coupler bay at 220kV Sanchore	-	0.72	-	-
1x33kV bay at 132kV Hemda RDSS	15.39	-	-	-
2x33kV bay at 132kV Mayla JVVNL RDSS	18.97	-	-	-
3x33kV bay at 132kV Bapawar JVVNL	42.01	-	-	-
Cons-33kV NPCL bay at 132kVNegadiya	17.98	-	-	-
1x33kV bay at 132kV Sultanpur JVVNL	2.29	-	-	-
Cons-33kV IPS-3 bay at 220kVPhalodi-PHED	0.99	-	-	-
Cons-33kV IPS-1 bay at 132kVPS-3for PHED	0.85	-	-	-
Cons-33kV bay atJhalamand Raj High Court	23.06	-	-	-
1x220kV bay at 220 Bhopalgarh Solarcraft	6.42	-	-	-
2x33kV bays at 132kV Dablana JVVNL	4.64	0.95	-	-
1x33kV DTA-II bay at 220SEZ-I Mahindra	10.75	-	-	-
1x33kV bay at 220SEZ-I MKU Holding	11.86	-	-	-
1x33kV bay at 220kV Phalodi JdVVNL	0.79	-	-	-
3x33kV bay at 132kV Keshwana JVVNL	1.56	-	-	-
1x33kV bay at 132kV Kolukheri JVVNL	0.77	0.77	-	-
1x33kV bay aAtru Kherli JVVNL	0.52	-	-	-
1x220kV solar bay at 220 Jalore Sunfree	13.24	-	-	-
WORKS OF RAJEEV GANDHI CANAL	-	407.86	-	-
CONST. OF VIDYUT BHAWAN ANNEX-II	-	-	-	124.79
Modification of ELP of 220kV GSS Nimbahe	37.44	-	-	-
Re-Earth mesh at 220kV GSS Nimbahera	16.47	-	-	-
Mod-conv.RWLy bay 2ph to 3ph at 220Morak	113.53	-	-	-
shifting-400kV CGL reactor at 400kV Akal	5.77	-	-	-
33kV Bus Sectionaliser-132kV GSS BMRT	4.18	-	-	-
132kV Bus Sectionliser-220kVGSS Sanchore	1.04	-	-	-
132 & 33kV Bus Sect-132kVGSS Govindgarh	9.76	-	-	-
132kV Bus Sectionliser-132kVGSS Ramgarh	11.00	-	-	-
CVT,PT & bus sec.-132kVGSS Laxmangargh	6.70	-	-	-
various work at 132kV GSS Borunda	111.15	-	-	-
Extn. of controlroom 132kV Vaishali	4.25	-	-	-
Cons. 33kV aux. bus & BC at 132kV Jalore	6.35	-	-	-
Const/chag. Interconn-III at 220 Bikaner	6.96	-	-	-
Strngth 132kV main bus at 220kV Bhinmal	-	3.45	-	-
Addl.Work-main&aux. buses at 132Sadulpur	7.23	-	-	-
Contour Survery of 220 KV GSS Maujpur	-	0.66	-	-
Ext. of contr room building at 400Barmer	-	42.01	-	-
Ext. Kiosk Bldng(CTR-II) at 220kV Bap	-	4.94	-	-
Const.Compound wall at 220KV GSS Bikaner	14.96	-	-	-
Shft of 33kV switchyard at 220kV NPH	146.90	-	-	-
Const. of fencing at 220 KV GSS Dholpur	-	5.61	-	-
various civil work at 220kV Sanganer	56.56	-	-	-
Shft. 132kV bay at 220kV GSS Sakatpura	1.18	-	-	-
Aug. works at 132kV GSS Chopanki	0.17	-	-	-
Const. civil works at132 KV GSS Bassi	54.74	-	-	-
Blnce work Dhod bay at 132kV Khood	7.12	-	-	-
Ext.store yard at 220 KV GSS Jhalawar	50.15	-	-	-
Record room at Circle Off. Sakatpura	9.55	-	-	-
Seprtn 132kV Bus sect at 132kV Bhankrota	-	5.83	-	-
Ext of Cntrl room building at 132Sanchore	-	2.94	-	-
Ext. of Cntrl Room building at 220 Bap	4.91	-	-	-
Ext. of Cntrl Room building at 220Dholpur	-	15.90	-	-
220 kV Bus sectin at 220kV GSS Kotputli	11.57	-	-	-
Const. of additional room at 220kV VKIA	11.30	-	-	-
Cost. of tubewell at 765KV Batawda Anta	5.78	-	-	-
Const. of store shed at 132kV Balesar	-	3.66	-	-
Ext.of Ctr room at 220 Sakatpura (Kota)	26.84	-	-	-
Refurb 33kV Yard at 220kV Debari	3.55	-	-	-
PLCC link at 132kV GSS Jamwa Ramgarh	1.90	-	-	-
Installation 3x132kV CTs at 220kV Vatika	0.11	-	-	-
Relocation 132kV CTs at 220kV Kotputli	22.28	-	-	-
Renovtion of graveling work at 132 Baran	37.56	-	-	-
Inst. BS Main & Aux bus at Keshwana	0.13	-	-	-
ICT INFRASTRUCTURE PACKAGE-B- STANMS	245.18	327.05	-	-
ESTABLISHMENT OF OPGW PACKAGE-C1	-	14.00	-	-
ESTABLISHMENT OF OPGW PACKAGE-C2	-	18.28	-	-
ESTABLISHMENT OF OPGW PACKAGE-C3	-	1.34	-	-
SCADA SYSTEM- STANAM-PACKAGE- A1	-	45.95	-	-
BALANCE WORK- SUPPLY, ETC OF C&R SAS	45.12	84.50	-	-
AUG. OF 10/12.5MVA TRAFO AT PALODA	86.93	-	-	-
AUG-10/12.5MVA TRAFO AT 132KV FALNA	6.43	-	-	-
+10/12.5MVA TRAFO AT 132KV PS-4 PHALODI	43.63	1.00	-	-
+160-100MVA at 220kV GSS Gangapur city	0.47	-	-	-
+20/25 MVA at 400 kV GSS Barmer	6.43	-	-	-
3rd 1x500 MVA at 400 kV GSS Bikaner	2.30	-	-	-
160MVA x-mer at 400kV BMR for RLWY	24.53	-	-	-
(+1X100) MVA 220 kV GSS Bundi	29.26	-	-	-
(+1X100) MVA 220 kV GSS Phulera	6.52	-	-	-
(+1X40/50-1X20/25) MVA 132 KV GSS Bundi	34.32	-	-	-
(+1X40/50-1X20/25) MVA 132 kV GSS Niwai	40.69	-	-	-

LYAS & CO. CHARTERED ACCOUNTANTS JAIPUR

Rajkaj Ref No.: 24829001

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
(1X20/25-1X10/12.5) MVA 132 Mokhampura	10.56	-	-	-
(1x20/25 MVA) 132 kV GSS Hatundi	-	0.10	-	-
(1x20/25 MVA)132 KV GSS AP KALOO	1.67	0.11	-	-
(1x20/25 MVA) 132KV GSS Nathrau	0.23	-	-	-
+20/25-10/12.5 MVA at 132 KV GSS Gotan	23.18	2.73	-	-
(1x20/25 MVA) 132 KV GSS Dabiana	10.28	-	-	-
(1X20/25-1X10/12.5) MVA 132 KV Deoli	-	9.45	-	-
1no bay at 400kV Bikaner (Deedwana line)	0.92	-	-	-
1NO. 132 KV BAY AT UDAIPURWATI	45.99	-	-	-
Terminal 400kV Bays at 400kV SS Bikaner	15.97	-	-	-
132kV Khokha bay at 132kV GSS Jeewana	43.84	-	-	-
132kV Devgaon bay-132kV GSS Toonga	17.00	-	-	-
2X220kV Sangod bays at 220kV GSS Baran	2.79	-	-	-
132KV PS-VI FEEDER BAY AT 132KV GSS PS-V	18.20	-	-	-
2X132kV feeder bay at 132kV GSS Kolayat	8.27	-	-	-
2X132kV feeder bay at 132kV GSS Lindoo	7.91	-	-	-
1x132KV feeder bay at 132KVSS Rajakhera	4.41	-	-	-
1x132 kV bay at 132 kV GSS Roon	0.21	-	-	-
1 No. 132 kV bay at 132 kV GSS Mandrella	0.22	-	-	-
2Nos 132kV bays at 132 kV GSS Chandgothi	3.11	-	-	-
Cons-132kV bay at 132kV Kolukheri	0.92	-	-	-
Cons-132kV bay at 132kV Manoharthana	23.28	-	-	-
Cons-2x220kVbays at 220 kV GSS Bundl	8.76	-	-	-
Cons-132kV bay at 132kV Sitapura	8.60	-	-	-
Cons-2x132kV bays at 220 kV Manoharpur	-	2.21	-	-
400kV SS at Jaisalmer-2 with assoc. work	-	3.69	-	-
400kV GSS at Babai (Jhunjhunu)	1.81	21.80	-	-
400kV GSS at Bhadla (RVPN scope)	-	7.39	-	-
132kV GSS at Khetusar (Jodhpur)	41.12	-	-	-
132KV GSS MAHUWA KHURD	-	8.46	-	-
132kV GSS at Rajmathai	52.04	-	-	-
132kV, 20/25MVA GSS at Sarwar (Ajmer)	773.68	-	-	-
132kV, 20/25MVA GSS at Sarada (Udaipur)	28.41	-	-	-
132kV, 20/25MVA SS at Jakhasar (Bikaner)	128.22	-	-	-
132kV, 20/25MVA GSS at Palli (Jeriya)	69.08	-	-	-
132kV, 20/25MVA GSS at Shisha (Bikaner)	-	50.52	-	-
132kV GSS at Prabhat Nagar (Ganganagar)	123.06	-	-	-
132kV,20/25MVA GSS Nareheda PS Kotputli	219.65	-	-	-
132kV, 20/25MVA GSS at Devgaon PS Bassi	26.71	-	-	-
132kV, 20/25MVA GSS at Sikri (Jai Shri)	5.36	-	-	-
132kV, 20/25MVA GSS at Borkheda in Kota	47.36	76.62	13.04	-
UPG.-400KV GSS KANKANI TO 765KV GSS	-	-	32.45	-
220/132KV, 1x160MVA GSS LOHAWAT (JODHUR)	781.57	-	-	-
Cons. of 132/33 kV GSS at Masalpur	728.43	-	-	-
Cons. Of 132/33 kV Damolai (Khajuwala)	2,012.76	-	-	-
220 KV GSS at SHEO	-	75.96	-	-
220/132 kV and 132/33kV at Kelwara	543.85	-	-	-
Const. of 220 KV GSS at Maniya(UPG.)	-	8.11	-	-
Const. of 220 KV GSS at Jajawar	733.92	-	-	-
Const. of 132 KV GSS at Hadda	-	56.96	-	-
220 kV GSS at Birloka	-	-	3.19	-
Const. of 400 KV GSS at Dholpur	675.01	403.49	-	-
132 KV GSS Ghatiyawali	-	69.56	-	-
Cons. of 220 kV GSS at Tonk	237.17	0.32	-	-
220 KV GSS Chandan (Upgardation)	38.36	-	-	-
Const. of 132 KV GSS at Dhindora	229.61	-	-	-
Const. of 132 KV GSS at Ghadsisar	417.95	93.72	-	-
Balance work of RSDCL's PPS-4 at Nokh	1.01	-	-	-
Const 132 KV GSS at Ambika	887.21	-	-	-
Const. of 132 KV GSS Sahrod	109.75	22.71	-	-
Const. of 132 KV GSS Barkheda	0.89	84.40	-	-
Const. of 132 KV GSS Devri	-	1.36	-	-
Const. of 132 KV GSS Shivnagar	99.68	-	-	-
Const. of 132 KV GSS Dallusar	1.22	-	-	-
Const. of 132 KV GSS Jarkhoda	119.96	-	0.42	-
Const. of 132 KV GSS Arnod	-	81.10	-	-
Const. of 132 KV GSS Peelwa Nadi	49.11	0.62	-	-
Const. of 132 KV GSS Ralawata	517.77	-	-	-
Const. of 132 KV GSS Pugal	-	94.57	-	-
Const. of 132 KV GSS Harsani Panta	76.32	-	-	-
Const. of 132 KV GSS Tarnau	187.98	-	-	-
Const.220 GSS Chainpura Chhota(Rajgarh)	88.32	-	-	-
Const. of 220 KV GSS Karsana	606.04	-	-	-
220 KV GSS Nathdwara (Upg.)	479.05	-	-	-
Const of 220 KV GSS Patlisar Panta	455.05	-	-	-
Const. of 132 KV GSS Shankwas	2.95	119.77	-	-
Const. 132 KV GSS Chandrakh	-	7.97	-	-
132 KV GSS Parewar	1.40	-	-	-
132 KV GSS Daizer	-	1.23	-	-
Construction of 132 KV GSS Kosariya	-	10.64	-	-
132 KV GSS Mandal	78.48	-	-	-
132 KV GSS Palra	0.93	-	-	-
132 KV GSS Dhaula (Tala)	-	0.61	-	-
132 KV GSS Bandanwara	-	0.35	-	-
132 KV GSS Raipur	-	2.07	-	-
132 KV GSS Relwan	-	0.57	0.55	-
220kV GSS Begun	-	-	1.48	-
220kV GSS Bambori	-	-	-	-
400kV D/C Suratgarh TPS-Babai Line	89,464.50			

Rajkot Ref No.: 24829001

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
132 kV S/C Lalsot-132kV GSS Toonga	8.34	-	-	-
220kV 2-Pahse line for TSS Kishangarh	3.37	-	-	-
132kV GSS BMR Temple- SRF line	114.00	-	-	-
Const.-132kV line from CTPP for RVUNL	-	2.83	-	-
220kV Kalisindh-Bhawanimandi line(T-off)	135.62	-	-	-
LILO-132kV Salumber-JawarMines at Sarada	270.80	-	-	-
132 kV Kolayat -Shisha line	-	0.34	-	-
132kV S/C Raipur- Amet line	785.76	-	-	-
13kV Pugal Road-Rly TSS line & Cable	412.73	-	-	-
LILO-220 Bhiwadi(PG)-Neemrana at Neemran	137.72	-	-	-
LILO-220 Bhiwadi(PG)-Neemrana at Karoli	15.19	-	-	-
LILO-220kV Khushkhera-Alwar at Karoli	11.96	-	-	-
132kV Chandan-Jetha Chandan TSS line-Rly	-	1,295.89	-	-
bal. work-132kV line 220kV Phalodi-Aau	-	0.44	-	-
bal. work-132kV Swm - Bhadoti line	-	29.40	-	-
bal. work-132kV S/C Dechu - Kalau line	-	21.87	-	-
Streng.-220kV D/C Bhadla-Bhikampur line	-	0.15	-	-
LILO-220kV Balotra-HRRL at Pachpadra	517.23	-	-	-
132kV, 220kV Hindaun- Rly TSS line	-	14.77	-	-
132kV S/C Loonkaransar- Rly TSS line	230.23	-	-	-
132kV S/C Keshoraipatan- Rly TSS line	749.23	-	-	-
132kV Rly. TSS 132kV GSS Pokaran	-	1,010.37	-	-
LILO of 132kVS/C Lonkaran-Chartgarh line	61.68	-	-	-
LILO of 220 S/C Akal-Giral line at Sheo	26.69	-	-	-
LILO of 220 S/C Akal-Barmr line at Sheo	34.02	-	-	-
LILO of 132 S/C Jhnyll-Sheo(132)at Sheo	49.04	-	-	-
LILO of 132 S/C Undoo- Sheo(132) atSheo	43.89	-	-	-
132kV D/C 220kV Sheo-132kV Undoo line	11.52	-	-	-
220kV D/C Baran-220kV Kelwara line	20.17	-	-	-
132kV D/C Kelwara(220)-Kelwara(132)	8.81	-	-	-
132kVD/C Kelwara(220)-Nahrgrh(132)	-	0.12	-	-
132S/C 220 kolayat-Hadda line(16KM S/C)	-	35.52	-	-
LILO of 220 kV S/C Bhilwara-Beawer line	165.67	-	-	-
LILO of 220KVS/CDausa-Sawaimdhopur line	643.35	-	-	-
LILO 132 KV S/C Chittorgarh -Sawa Line	447.33	-	-	-
LILO of 220 KV S/C KTPS - Heerapura(38KM	-	7.14	-	-
132S/C Todarsingh -Malpura(29KM)	-	5.68	-	-
LILO of 220 KV S/C Ramgarh - Dechu(8KM)	-	0.10	-	-
LILO of 132 kV Hindaun-Baseri line	36.21	-	-	-
LILO of S/C 132 kV D/C Halasar-Patlisar	91.29	-	-	-
Cons. Bince 132SC line Btw 132Barmer-TSS	-	0.31	-	-
T-Off-132kV Sujngrh-Kachwa lineat Salasr	2.54	-	-	-
132kV S/C line Kayamsar TSS-Mandawa GSS	139.51	-	-	-
132SC on DC twr 220Gajnr toTSS Kolayat	-	5.04	-	-
LILO of 132 kV S/C Bhanipura-Pallu line	92.76	-	-	-
132 kV S/C Roon-Shankhwas line	79.71	-	-	-
LILO of 132 kV S/C Khajuwala-RD 710	73.80	-	-	-
8 kmLILO220 S/CBhadr-Chirw 220 Rajgarh	53.20	-	-	-
LILO of 132 kV S/C Sheo-Undoo line	-	54.93	-	-
LILO220SC KTPS-Beawar line at220 Bundi	2.51	-	-	-
132 kV S/C Mandrella-Chandgothi line	67.26	-	-	-
LILO of 132KV D/C Deoli-Manjhi-Sangod	185.35	-	-	-
CONST OF CAP BANK FDNS AT BAGOT	-	0.73	-	-
1*5.43 MVAR at 132 KV GSS Dalot	5.49	-	-	-
1*5.43 MVAR at 132 KV GSS Bhopalsagar	2.88	-	-	-
1*5.43 MVAR at 220 KV GSS Sawa	2.46	-	-	-
1*5.43 MVAR at132 KV GSS Kirmarsariya	10.24	-	-	-
1*5.43 MVAR at RD-710 (Bikaner)	1.72	-	-	-
Inst- 33kV Cap at GOVINDGARH	2.57	-	-	-
Inst- 33kV Cap at Manoharpur	0.70	-	-	-
Inst- 33kV Cap at Water Works Sikar	9.29	-	-	-
220KV-25MVAR REACT AT 220KV PHALODI	-	0.23	-	-
220KV-25MVAR REACT AT 220KV AMARSAGAR	-	53.17	-	-
RERTNG& DISMT OF 132KV KUSH-CHOPANKI	7.33	-	-	-
Mod.-220kV Banswara-Madri-Debari - Rly	-	0.76	-	-
REPAIRING OF CHANDAN- MOHANGARH LINE	-	19.03	-	-
Shtg-Tonk-Choth Ka Barwada line (Isarda)	356.25	-	-	-
Mod.- 132kV Deshnok-Panchu for NHAI	16.28	-	-	-
Mod-Morak-Ramganjmandi line-Railway	75.79	-	-	-
Mod-220kV Bharatpur-Rly TSS line to 3-ph	18.45	-	-	-
132kV Rly. TSS 132 kV GSS Gangapurcity	355.48	-	-	-
Mod.- 132kV S/C Bhinasar-Gajner line	21.49	-	-	-
Mod- 220 kV Bikaner-Bhinasar line (RLWY)	0.35	-	-	-
Mod- 132kV Bikaner-Nokha line (RLWY)	0.12	-	-	-
Mod- 220kV Ratangrh-Jhujhunu line (RLWY)	0.35	-	-	-
Mod- 132kV Sadulpur-Hisar line (RLWY)	0.36	-	-	-
Mod-132kV ratangrah-Parasneu line (RLWY)	0.46	-	-	-
Mod-132kV Sukher-Pratap nagar line (UIT)	36.35	-	-	-
Mod.-132kV line work atKawai- Gugor TSS	2.65	-	-	-
Mod.-132kV line work at Baran- Baran TSS	20.70	-	-	-
Mod.132kV Dausa-Mandawar line(74to78) NH	19.33	-	-	-
Hgt rsng SWM-Khandar line for UIT SWM	0.98	-	-	-
REPL-1No 220 KV CB at 220 KV GSS Bhiwadi	1.21	-	-	-
REPL-various work at 220KV GSS Alwar	0.38	-	-	-
REPL-33 KV Main Bus at 132KV GSS Bhiwadi	20.50	-	-	-
REPL-CT at 220 KV GSS, Khuskhera.	3.57	-	-	-
REPLvarious equip.at 220kV Khetri Nagar	10.40	-	-	-
REPL-6 Nos. CT at 132KV GSS,Mandrella	1.14	-	-	-
REPL-6Nos. CT at 220 kV GSS, Gulabpura	4.27	-	-	-

Rajkot Ref No:: 24829001

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Standalone

CWIP	To be completed in			
Name of Project	**Less than 1 year**	**1-2 year**	**2-3 years**	**More than 3 years**
REPL-1No CB, Isolator at 400GSS Bikaner	0.92	-	-	-
REPL-220 KV CB at 220 KV GSS Bikaner	1.38	-	-	-
REPL-CT,Isolator& LA at 220kVGSS Bikaner	5.36	-	-	-
Repl-old equip at 220kV GSS Bikaner	9.92	-	-	-
REPL-1No. CVTat 132KV GSS Napasar	3.82	-	-	-
Repl. 500MVA x-mer at 400kV Bhadla	-	146.70	-	-
REPL-F/W REPL. 220 BHARATPUR- AGRA LINE	3.05	-	-	-
REPL -145KV CT at 132kV shriMahaveerji	0.19	-	-	-
REPL-1No. CT,LA at 132KV GSS Sarmathura	-	0.57	-	-
REPL- 1 No Batt.set at 132GSS Bhankrota	-	0.96	-	-
REPL-1No. 132KV CB at 220GSS Heerapura.	7.07	-	-	-
Repl. 315MVA x-mer at 400kV Jodhpur	-	120.01	-	-
Repl.132& 33kV main bus at220kV Chaksu	3.11	-	-	-
REPL-1No. Wave Trap at 132 Jamwa Ramgarh	1.12	-	-	-
Repl-220&132 CB at 220GSS Saktpura Kota	63.78	-	-	-
REPL-3 Nos. VCB at 132 KV GSS, Gopal Mil	0.10	-	-	-
REPL-2 Nos. VCB at 132 KV GSS, Anta.	3.49	-	-	-
REPL-6No Batt.set. at 220KV SS Sakatpura	6.04	-	-	-
REPL-220kV CB at 220kV GSS Ratangarh	15.54	-	-	-
REPL-Disc Insul at Rtngrh-sikar(PG) line	11.90	-	-	-
REPL- C&R panels at 132 KV GSS, Raniwara	6.54	-	-	-
REPL-4Nos. VCB at 132 KV GSS Reodar	8.57	-	-	-
REPL-2No C&R PANEL at 220kV GSS Bhinmal	-	1.20	-	-
REPL-132KV CB at 220KV GSS Reengus	0.12	-	-	-
REPL-1 No. Batt.set at 132GSS Malpura	0.21	-	-	-
REPL-10 Nos. at 132 KV GSS, Bundi.	4.06	-	-	-
REPL-6 Nos. CT at 132 KV GSS, Bundi	2.12	-	-	-
REPL-1No. CT at 132 KV GSS, Bhadoti.	0.40	-	-	-
REPL-CB at 220 KV GSS Madri	0.18	-	-	-
PLCC EQP ON MAHINDRA BAY AT BAP	-	16.70	-	-
BUSBAR PROT. 220KV BEHROR-PSDF	35.96	-	-	-
BUSBAR PROT. 220KV BANSOOR-PSDF	48.40	-	-	-
BUSBAR PROT. 220KV ALWAR-PSDF	0.13	-	-	-
PROT RENOV. PSDF- 220KV AMARSAGAR	-	3.81	-	-
Supp., install. of SAP-ERP in RVPN	-	0.16	-	-
Pur. of IT H/W, S/W, furniture, N/W etc.	-	15.41	-	-
P&I-IT hardware computer,Laptop,Printers	-	14.92	-	-
Upgr. of SAP-ERP from HANA suite to S-4	-	8.85	-	-
Total	**1,10,538.32**	**6,142.85**	**51.14**	**124.79**

RajKaj Ref No.: 24829001

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 3- Non-Current Assets - Intangible Assets

(Amount in ₹ Lakhs)

Particulars	Account Code	Gross Block				Accumulated Amortisation				Net Block	
		Balance as at April 01, 2025	Additions	Deductions/ Adjustments	Balance as at March 31, 2026	Balance as at April 01, 2025	Amortisation for the year	Deductions/ Adjustments	Balance as at March 31, 2026	Balance as at March 31, 2026	Balance as at March 31, 2025
Software*	2109003, 2129003										
Transmission		9,224.63	513.56	110.09	9,848.29	3,015.10	1,232.90	71.25	4,319.25	5,529.04	6,209.54
Generation		82.14	0.75	(82.00)	0.89	1.00	8.33	(9.10)	0.22	0.66	81.14
Total		**9,306.77**	**514.31**	**28.09**	**9,849.18**	**3,016.10**	**1,241.23**	**62.14**	**4,319.47**	**5,529.71**	**6,290.68**

*Refer Note 1.8

(Amount in ₹ Lakhs)

Particulars	Account Code	Gross Block				Accumulated Amortisation				Net Block	
		Balance as at April 01, 2024	Additions	Deductions/ Adjustments	Balance as at March 31, 2025	Balance as at April 01, 2024	Amortisation for the year	Deductions/ Adjustments	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
Software	2109003, 2129003										
Transmission		3,939.81	5,284.91	(0.10)	9,224.63	2,610.11	405.07	(0.09)	3,015.10	6,209.53	1,329.70
Generation		0.22	81.93	-	82.14	0.17	0.83	-	1.00	81.15	0.05
Total		**3,940.03**	**5,366.84**	**(0.10)**	**9,306.77**	**2,610.28**	**405.90**	**(0.09)**	**3,016.10**	**6,290.67**	**1,329.74**

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.:
24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 4 -Non- Current Financial Assets - Investments

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Unquoted Investments in Equity Instruments of 100% Subsidiary Companies and Joint Venture Company (Measured at cost)			
100,000 (Previous Years : Nil) equity shares of ₹10 each fully paid up of Rajasthan Power Infrastructure Investment Management Limited	2203016	10.00	10.00
12,999 (Previous Years : 12,999) equity shares of ₹10 each fully paid up of Rajasthan Power Grid Transmission Company Limited*	2203018	1.30	-
Other Investment - Unquoted (Measured at Fair Value through Profit & Loss)			
1 equity share of Rs 500 each fully paid up of Rajasthan Rajya Bhumi Sahakari Bank	2202001	0.01	0.01
Total		**11.31**	**10.01**

* The said joint venture company was incorporated on November 27, 2024 for intra-state Transmission System in the state of Rajasthan with an equity participation of 74% by Power Grid Corporation of India Limited and 26% by the Company. During the year, the Company has paid the subscription amount.

Aggregate amount of unquoted investment	11.31	10.01
Aggregate amount of quoted investment and market value thereof		
Aggregate amount of impairment in value of investments		

Note 5- Non-Current Financial Assets- Trade Receivables

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Trade Receivables	2239002	-	-
Total		-	-

Note 6- Non-Current Financial Assets- Others

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Other Miscellaneous Advances (refer note below)	2252002	9,135.37	9,135.39
Total		**9,135.37**	**9,135.39**

Note- Other Miscellaneous Advances amount includes the amount paid to Orissa Integrated Power Limited ("OIPL") on behalf of Discoms of Rajasthan which shall be recovered back once the successful bidder takes over the SPV i.e. OIPL.

Note 7- Deferred Tax Assets

Disclosure in accordance with Ind AS-12 "Accounting for Taxes on Income"
In compliance with Ind AS-12: Accounting For Taxes on Income, the Company has identified Net Deferred Tax Assets of ₹ 31,887.34 Lakhs. The component of Deferred Tax Assets and liabilities are as under :

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
I) Deferred Tax Assets (A)		
On unabsorbed depreciation and business loss	1,16,994.46	1,47,106.67
On Provision for bad & doubtful debts	2,231.08	2,207.83
On ROU Assets	4,595.59	4,031.89
On Employee benefits	57,869.66	62,796.61
On Unamortized grant of deferred revenue	36,501.75	36,954.51
Total (I)	**2,18,192.53**	**2,53,097.51**
II) Deferred Tax Liabilities (B)		
On difference of depreciation between Income Tax and Companies Act	1,81,379.97	1,79,200.24
On lease liabilities	4,925.22	4,300.20
Total (II)	**1,86,305.19**	**1,83,500.45**
Net Deferred Tax Assets (I-II)	**31,887.34**	**69,597.06**

7.1 Net Deferred Tax Assets after setting off deferred tax liability has not been considered in accounts on prudent basis as it is not probable that future taxable profits will be available against which the temporary difference can be utilized due to the past accumulated unabsorbed losses.

Note 8- Non-Current Non Financial Assets- Others

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Miscellaneous Expenditure to the extent not written off	2272000	918.99	-
Less: Current Portion of Miscellaneous Expenditure to the extent not written off (Refer Note 17)		-	-
		918.99	-
Unsecured & Considered Good			
Advances to Suppliers / Contractors	2252001, 2253001, 2181047	11,899.26	2,429.08
Total		**12,818.25**	**2,429.08**

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 9- Inventories

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Inventory, Stores & Spares (Refer Note 2.3)		-	-
Total		-	-

Note 10- Current Financial Asset - Current Investments

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Unquoted Investments in Equity Instruments of 100% Subsidiary Companies (Measured at cost)			
(i) 50,000 (Previous Years: 50,000) equity shares of ₹10 each fully paid up of Banswara Thermal Power Company Limited*	2203001	5.00	5.00
Less Provision for Impairment		(5.00)	-
(ii) 50,000 (Previous Years: 50,000) equity shares of ₹10 each fully paid up of Barmer Thermal Power Company Limited *	2203006	5.00	5.00
Less Provision for Impairment		(5.00)	-
(iii) 10,000 (Previous Years : 10,000) equity shares of ₹10 each fully paid up of Rajasthan Transmission Infrastructure Limited	2203017	1.00	1.00
Total		**1.00**	**11.00**

10.1 Investment in subsidiaries have been valued as per accounting policy 20.
10.2 Investment in mutual funds has been valued as per accounting policy 21.
* The Energy Department, Government of Rajasthan (GoR), vide Letter No. F.2(5)Energy/2021/00654, RajKaj Ref. No. 16743825 dated 23.07.2025 and vide letter No. F.2(3)Energy/2022/00216 (RajKaj Ref. No. 17763535) dated 15.09.2025, conveyed the approval of the State Government for the closure of Banswara Thermal Power Company Limited and Barmer Thermal Power Company Limited, respectively. Subsequently, the Board of Directors of the Company, in its 335th meeting held on 14.11.2025 for Banswara Thermal Power Company Limited and 336th meeting held on 03.12.2025 for Barmer Thermal Power Company Limited, approved the preparation of "No Asset No Liability" financial statements (NIL Balance Sheet). Accordingly, provision for impairment has been made in the financial statements.

Note 11- Current Financial Assets - Trade Receivables

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Receivables			
Secured, considered good			
Unsecured, considered good	2236001, 2238001-02,2238003	2,19,651.77	2,28,583.63
Credit Risk, which have significant increase		-	-
Credit Impaired		-	-
Provision for doubtful debts	2239001	-	-
DSA Charges	2238003	-	-
Unbilled Revenue	2238004	72,071.59	63,074.11
Total (A)		**2,91,723.36**	**2,91,657.74**

11.1 Details of Trade Receivables:

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
(A) For inter state sale of power:			
PSEB	2236001	-	-
Sub Total		-	-
Less: Provision for bad & doubtful debts	2239001	-	-
Total (A)		-	-
(B) For Transmission, SLDC & Generation cost recovery:	2236001-02		
JVVNL		58,217.70	78,585.74
AVVNL		79,084.25	62,420.78
JDVVNL		77,886.96	86,810.99
Others		4,462.86	5,766.12
Total (B)		**2,19,651.77**	**2,28,583.63**
Total(A+B)		**2,19,651.77**	**2,28,583.63**
Less: DSA Charges	2238003	-	-
Less: Debtor Adjustment Account	2238002	-	-
Unbilled Revenue		**72,071.59**	**63,074.11**
Total		**2,91,723.36**	**2,91,657.74**

11.2 The reconciliation of inter company transactions with JVVNL, AVVNL, JDVVNL is under progress as reported in Note No. 15.3.

11.3 Ageing of Trade Receivables
(a) For the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,91,558.40	25,436.05	1,935.11	550.89	171.31	2,19,651.77
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Subtotal	**1,91,558.40**	**25,436.05**	**1,935.11**	**550.89**	171.31	2,19,651.77
Unbilled Revenue						72,071.59
Total						2,91,723.36
Less: Provision for doubtful debts						-
Less: DSA Charges						-
Less: Debtor Adjustment Account						-
Grand Total						2,91,723.36

11.3 Ageing of Trade Receivables
(a) For the year ended March 31, 2025

(Amount in ₹ Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,84,921.60	41,783.46	1,476.96	148.06	253.55	2,28,583.63
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Subtotal	**1,84,921.60**	**41,783.46**	**1,476.96**	**148.06**	**253.55**	**2,28,583.63**
Unbilled Revenue						63,074.11
Total						**2,91,657.74**
Less: Provision for doubtful debts						-
Less: DSA Charges						-
Less: Debtor Adjustment Account						-
Grand Total						**2,91,657.74**

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 12- Current Financial Asset - Cash and Cash Equivalents

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Balances with banks			
Current Accounts	2241103-2241104, 2244000-2244402, 2290000-2297760,2244431-2244432,2244421-2244422	12,354.54	2,980.46
Collection Accounts	2243000-2243902,2244413-2244420,2244430, 2244440-52	109.45	74.46
Cash on hand	2241011-2241099	6.37	7.29
Others			
Remittances in Transit	2289505	0.01	0.00
Cash Imprest with Staff	2271011	0.10	0.10
Postage stamps in hand	2241101	0.34	0.10
Total		12,470.81	3,062.41

Note 13- Current Financial Assets - Other Bank balances

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
FDR / Sweep Account (including interest accrued) (Refer Note 13.1)	2201001, 2288001,2244410-12,2288001	16,334.82	12,711.82
Escrow Account	2242009-2242017	0.01	0.00
Total		**16,334.83**	**12,711.82**

13.1 Other Bank balances includes ₹ 16,141.23 Lakhs (PY ₹ 12,529.22 Lakhs)under FDR/Sweep Account (including interest accrued) which pertains to amount being collected under provisions of RERC (Forecasting, Scheduling, Deviation Settlement and related matters of Solar and Wind Generation Sources) Regulations, 2017 (the Regulation) for RE-DSM Fund. The said amount is earmarked for use as per the directions (September 2019) of RERC regarding 'Utilization of Deviation Charges collected under the RERC Regulation.

Note 14 - Current Financial Assets-: Loans

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Loans to Others			
Unsecured & Considered good			
Loans & Advances to Employees	2271001-07	27.90	22.44
		27.90	**22.44**
Loans to Related Parties			
Loans & Advances to Subsidiary companies (Refer Note 14.1)		5,962.16	5,931.61
Less: Provision for loss allowance (Refer Note 14.2)		(2,638.90)	(1,413.21)
Total		**3,351.17**	**4,540.85**

14.1 Details of Loans and Advances to subsidiary companies:

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Banswara Thermal Power Company Limited	2289021	4,546.59	4,518.04
Barmer Thermal Power Company Limited	2289022	1,413.90	1,413.21
Rajasthan Power Infrastructure Investment Management Limited	2289030	1.03	0.37
Rajasthan Transmission Infrastructure Limited	2289031	0.64	-
Total		**5,962.16**	**5,931.61**

Loans and advances to Subsidiary Companies at cost.

14.2 The Energy Department, Government of Rajasthan (GoR), vide Letter No. F.2(5)Energy/2021/00654, RajKaj Ref. No. 16743825 dated 23.07.2025 and vide letter No. F.2(3)Energy/2022/00216 (RajKaj Ref. No. 17763535) dated 15.09.2025, conveyed the approval of the State Government for the closure of Banswara Thermal Power Company Limited and Barmer Thermal Power Company Limited, respectively. Subsequently, the Board of Directors of the Company, in its 335th meeting held on 14.11.2025 for Banswara Thermal Power Company Limited and 336th meeting held on 03.12.2025 for Barmer Thermal Power Company Limited, approved the preparation of "No Asset No Liability" financial statements (nil Balance Sheet). Accordingly, provision for advance to the extent non-recoverable (i.e. net off land cost Rs. 3,320.89 lakhs) has been made in the financial statements.

VIAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24029001

Note 15- Current Financial Assets-: Others

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Interest Accrued & Due	2282001	31.77	58.30
Interest Accrued but not due	2282002-3	2,130.42	2,113.43
Less:- Provision for loss allowance (Refer Note 14.2)	2279003	(2,074.47)	(2,074.47)
Unbilled revenue towards Deposit Work	2282004	30,593.31	39,122.70
Unbilled Revenue other than deposit works	2282005-06	493.53	340.92
Subsidies/Grants Receivables (Refer Note 15.2)	2272001	38,552.75	42,052.75
Sundry Receivables for other miscellaneous income	2272003	0.75	0.77
Other Receivables (Refer Note 15.1)		26,170.38	21,873.04
Less:- Provision for doubtful debts and advance receivables (Refer Note 42.29)	2289999, 2289201, 2289203	-	(1,185.37)
Other deposits (Telephone deposit)	2202002	19.30	14.29
Other Receivables against UI DSM Debtors	2281003	12.44	12.59
Total		**95,930.17**	**1,02,328.94**

15.1-: Details of Other Receivables

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Common pool expenses receivable from other boards	2181009, 2281002	-	1,338.53
Gratuity fund balance	2288051	6,307.00	4,008.60
Amount receivable from Gratuity Trust	2288051	961.15	961.15
Amount receivable from Pension Trust	2289006	5,293.11	5,293.11
Amount receivable from RVUN (Refer Note 15.5)	2289001	5,184.51	3,090.71
Amount receivable from JDVVN	2289004	(415.09)	(390.03)
Amount Deposited Under Protest (MSME)	2281009	199.17	107.58
Amount receivable from Jaipur Nagar Nigam		5,868.27	5,868.27
Amount receivable against Deposit Works	2281001	2,747.26	1,570.11
Reco.exp fund SD Acc	2281007	25.00	25.00
Total		**26,170.38**	**21,873.04**

15.2 During the year, Government of Rajasthan has adjusted deferred subvention of ₹ 3,500 Lakhs (Previous Year ₹ 2,500 Lakhs) against lease rent and lease land cost.

15.3 The reconciliation of inter company transactions as on 31.03.2026 is under progress, the balances as per companies and RVPN as on 31.03.2025 is disclosed as under:-

(Amount in ₹ Lakhs)

Particulars	RVUNL	AVVNL	JDVVNL	JVVNL
Balance as per books of RVPN (Including trade receivables)	3,642.74 Dr.	70,011.40 Dr.	1,03,003.45 Dr.	97,495.93 Dr.
	(3,740.39) Dr.	(54,148.36) Dr.	(118,665.87) Dr.	(128,407.83) Dr.
Balance as per books of Company	3,638.01 Cr.	70,017.25 Cr.	67,301.78 Cr.	57,868.96 Cr.
	(3,709.30) Cr.	(54,146.92) Cr.	(112,345.33) Cr.	(123,381.37) Cr.
Difference	4.73 Dr.	5.85 Cr.	35,701.66 Dr.	39,626.97 Dr.
	(31.08) Dr.	(1.44) Dr.	(6,320.53) Dr.	(5,026.45) Dr.

Figures in bracket are of previous year

15.4 The balances as per Trust Accounts and RVPN Accounts as on 31.03.2025 are disclosed as under:-

(Amount in ₹ Lakhs)

Particulars	Gratuity	Superannuation
Balance as per Books of RVPN	961.15	5,293.11
Balance as per Books of Trust	961.15	5,293.11
Difference	-	-

The reconciliation as on 31.03.2026 is under progress

15.5 Includes Rs 3,558.65 lakhs receivable against assets and liabilities transfer in compliance of Gazette notification (refer note 42.29)

Note 16- Current Tax Assets

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Tax deduction at source	2288003, 2288016, 2252003	798.46	708.07
Tax Collection at source	2288017	15.71	17.79
Receivable Against Income Tax Refund	2288014	-	11,848.85
Total		**814.17**	**12,574.72**

Note 17- Current Non Financial Assets-: Others

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Deferred Rev.Exp.not yet written-off (Refer Note 8)		-	-
Inter Unit Accounts*	2370001-2370025, 2289007-2289008	-	-
Prepaid Expenses	2288004-2288010	983.95	1,017.94
Other Deposits	2281004	-	2.00
Less: Provision for doubtful debts	2289202	-	-
		983.95	**2.00**
Assets not in use**	2160001-2,1469011	3,663.28	2,636.91
Less: Provision for loss obsolete	1469011	(2,033.03)	(1,380.97)
Input tax credit	2289710-713, 2289715-17	122.14	171.91
Gst Tds Receivable on CGST	2288011	0.04	0.23
Gst Tds Receivable on SGST	2288012	0.04	0.23
Advance GST Paid (Deposit Work and sale of stores)	2289714	17,706.11	17,676.59
		19,458.57	
Total		**20,442.52**	**20,124.84**

* No expenditure of inter unit accounts has been booked during the F.Y. 2025-26

** Assets not in use are measured according to Accounting Policy No. 2.

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 18- Equity Share Capital

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Authorised Share Capital			
Equity Shares of ₹10/- each (in numbers)		7,00,00,00,000	7,00,00,00,000
Equity Shares of ₹10/- each (in ₹ lakhs)		7,00,000	7,00,000
Issued,Subscribed & Paid Up Share Capital			
Equity Shares of ₹10/- fully paid up (in numbers) (Out of these 44,00,00,000 shares were issued for consideration other than cash)	1546002	4,87,08,37,700	4,87,08,37,700
Equity Shares of ₹10/- fully paid up (in ₹ lakhs).		4,87,083.77	4,87,083.77
Total		**4,87,083.77**	**4,87,083.77**

18.1 The Company has only one class of shares referred to as equity shares having face value of ₹ 10 issued at par. Each holder of equity shares is entitled to one vote per share and dividend.

18.2 In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

18.3 Reconciliation of the number of Equity Shares

Particulars	No. of Shares	
	2025-26	2024-25
At the beginning of the year	4,87,08,37,700	4,86,03,37,700
Add: Issued during the year	-	1,05,00,000
At the end of the year	**4,87,08,37,700**	**4,87,08,37,700**

18.4 The Company is a Government Company with 100% Share holding by the Hon'ble Governor of Rajasthan & its nominees.

Shareholding of Promoters for the year ended 31.03.2026:

Shares held by promoters at the end of the year				% Change during the year
S.No.	Promoter Name	No. of Shares	% of Total	
1	Government of Rajasthan	4,87,08,37,700	100.00%	-
Total		**4,87,08,37,700**		

Shareholding of Promoters for the year ended 31.03.2025 :

Shares held by promoters at the end of the year				% Change during the year
S.No.	Promoter Name	No. of Shares	% of Total	
1	Government of Rajasthan	4,87,08,37,700	100.00%	-
Total		**4,87,08,37,700**		

Note 19- Other Equity

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
a) Capital Reserve	1562001	203.46	203.46
b) Surplus	1582001	(1,21,277.38)	(1,85,689.47)
c) Share application money pending Allotment	1546001	-	-
Total		**(1,21,073.92)**	**(1,85,486.02)**

19.1 No Bond Redemption Reserve has been created due to non availability of Profit as per the provision of Sec. 71 of the Companies Act, 2013, read with MCA General Circular dated 18.04.2002 and 11.02.2013.

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
a) Capital Reserve	1562001		
Opening balance		203.46	203.46
Additions during the year		-	-
Closing Balance		**203.46**	**203.46**
b) Surplus	1582001		
Opening Balance		(1,85,689.47)	(2,21,102.67)
Additions during the year		64,412.09	35,413.19
Closing Balance		**(1,21,277.38)**	**(1,85,689.47)**
c) Share application money pending Allotment	1546001		
Opening Balance		-	1,050.00
Additions during the year		-	-
Allotment during the year		-	(1,050.00)
Closing Balance		-	-
Total		**(1,21,073.92)**	**(1,85,486.02)**

RajKaj Ref No.: 24829001

VIJAY VYAS & CO. CHARTERED ACCOUNTANTS JAIPUR

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

NON- CURRENT LIABILITIES

Note 20- Long-Term Borrowings

(Amount in ₹ Lakhs)

Particulars	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
A. Bonds				
i) Secured			-	-
ii) Unsecured				
State Government Guaranteed, Redeemable, Non-Convertible Taxable Bonds in the nature of Debenture (Private Placement) See Description Note (I)	1505003, 1467001		51,661.62	91,020.44
Total (A)			51,661.62	91,020.44
B. Term Loans				
i) From Banks	1506002, 1467001			
- Secured See Description Note (ii)			3,728.00	-
- Unsecured See Description Note (iii)			4,750.00	5,000.00
Total (B)(I)			8,478.00	5,000.00
II) From Others (Including Financial Institutions)	1506002, 1467001			
- Secured See Description Note (iv)			9,33,312.48	7,62,788.54
- Unsecured See Description Note (v)			1,86,192.48	1,70,187.03
Total (B)(II)			11,19,504.97	9,32,975.57
Total			**11,79,644.59**	**10,28,996.01**

There has been no default in repayment of any of the loans or interest during the year

(i) : Descriptive details for Unsecured Private Placement Bonds

S. No.	Bonds	Face Value	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(a)	3187 bonds, 8.69% Semi Annual RVPN Bonds 2014-15 (Repayable at par in 3 annual instalments in the ratio of 30:30:40 from 23.03.2025)	4.00		8.69%	12,775.32	22,356.80
(b)	2223 bonds, 8.65% Semi Annual RVPN Bonds 2014-15 (Repayable at par in 3 annual instalments in the ratio of 30:30:40 from 05.01.2025)	4.00		8.65%	9,073.23	15,878.15
(c)	3043 bonds, Semi Annual RVPN Redeemable Deep Discount Bonds 2011-12 (Repayable at par in 10 yearly equal instalments from 31.01.2021 having maturity value of ₹ 1,52,150 Lakhs)	50.00		-	48,282.61	57,572.62
(d)	1374 bonds, Semi Annual RVPN Redeemable Deep Discount Bonds 2010-11 (Tranche II) (Repayable at par in 10 yearly equal instalments from 14.01.2020 having maturity value of ₹ 68,700 Lakhs)	50.00		-	17,467.90	22,277.25
(e)	1030 bonds, Semi Annual RVPN Redeemable Deep discount Bonds 2010-11 (Tranche I) (Repayable at par in 10 yearly equal instalments from 31.12.2019 having maturity value of ₹ 51,500 Lakhs)	50.00		-	13,146.11	16,765.57
					1,00,745.17	1,34,850.39
	Less: Current Maturities (Carried to Note No.26.1)				49,083.54	43,829.95
					49,083.54	43,829.95
	Grand Total				**51,661.62**	**91,020.44**

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

(ii) : Descriptive details of Term Loan from Banks - Secured Borrowings

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(a)	Indian Bank I (Term loan for working capital, repayable in 48 quarterly instalments of ₹77.67 Lakhs each starting from 23.05.2029 upto 23.02.2041, hypothecation on assets)		8.55%	3,728.00	-
	Total			**3,728.00**	-
	Less: Current Maturities (Carried to Note No.26.1)			-	-
	Grand Total			**3,728.00**	-

(iii) : Descriptive details of Term Loan from Banks - Unsecured Borrowings

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(a)	Canara Bank (Term loan for working capital, repayable in 20 quarterly instalments of ₹250.00 Lakhs each starting from 31.03.2027 upto 31.12.2031, Government Guarantee)		8.50%	5,001.16	5,001.22
	Total			**5,001.16**	**5,001.22**
	Less: Current Maturities (Carried to Note No.26.1)			251.16	1.22
	Grand Total			**4,750.00**	**5,000.00**

(iv) : Descriptive details of Term Loan from others - Secured Borrowings

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(1)	**PFC Loan**				
(a)	132 kv Sikar-Udaipurwati line & S/S at Piprali (Loan No. 7203037) (Repaid during the financial year 2025-26)		10.00%	-	47.72
(b)	220/132 kv S/S at Gulabpura District Bhilwara (Loan No. 7203038) (Repaid during the financial year 2025-26)		10.00%	-	122.47
(c)	Establishment of 13 Nos. GSS and Associate LILO (Loan No. 07203057) (Repayable in remaining 54 quarterly instalments of ₹449.02 Lakhs each upto 15.07.2039 , hypothecation on assets)		10.00%	24,353.13	26,164.20
(d)	STNAM (Loan No. 07203056) (Repayable in remaining 168 monthly instalments of ₹227.15 Lakhs each starting from 15.04.2025 upto 15.03.2040, hypothecation on assets)		9.25% & 10.10%	38,951.95	31,239.89
(e)	Renewable Energy Integration under smart transmission network and asset management system (Part A1)(Loan No. 07203060) (Repayable in remaining 180 monthly instalments of ₹ 49.89 Lakhs each from 15.10.2026 upto 15.09.2041 , hypothecation on assets)		8.60% & 9.85%	9,140.25	7,458.72
(f)	Transformer Augmentation Plan 2019-20 (Loan No. 07203062) (Repayable in remaining 173 monthly instalments of ₹ 66.40 Lakhs each starting from 15.09.2025 upto 16.08.2040 , hypothecation on assets)		9% & 9.85%	11,723.36	11,391.50
(g)	Refinancing existing Loans & Bonds availed by RVPN and to undertake new routine capital expenditure works for Maintaining/ Strengthening Transmission System. (Loan No. 7203063) (Repayable in remaining 180 monthly instalments of ₹1545.00 Lakhs each starting from 15.04.2026 upto 15.03.2041, hypothecation on assets)		8.85%	2,79,178.88	2,79,343.45
(h)	Implementation of System Strengthening Scheme I. (Loan No. 07203066) (Repayable in remaining 180 monthly instalments of ₹106.69 Lakhs each starting from 15.08.2029 upto 15.07.2045, hypothecation on assets)		8.60% & 9%	19,412.06	
(i)	Implementation of System Strengthening Scheme I. (Loan No. 07203067)		8.60% & 9%	9,863.23	

VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
	(Repayable in remaining 180 monthly instalments of ₹53.85 Lakhs each starting from 15.08.2029 upto 15.07.2045, hypothecation on assets)				
	Sub Total (1)			**3,92,622.87**	**3,55,767.95**
(2)	**Term loan from NABARD**				
(a)	Term Loan IV (Repayable in remaining 33 quarterly instalments of ₹ 256.89 Lakhs each starting from 30.09.2022 upto 30.06.2034, hypothecation on assets)		8.75%	8,477.36	9,504.92
(b)	Term Loan V (Repayable in remaining 27 quarterly instalments of ₹ 300.69 Lakhs each starting from 31.03.2023 upto 31.12.2032, hypothecation on assets)		8.75%	8,118.59	9,321.34
(c)	Term Loan VI (Repayable in remaining 27 quarterly instalments of ₹ 69.63 Lakhs each starting from 31.03.2023 upto 31.12.2032, hypothecation on assets)		8.75%	1,879.88	2,158.38
(d)	Term Loan VII (Repayable in remaining 38 quarterly instalments of ₹ 242.96 Lakhs each starting from 31.12.2023 upto 30.09.2035, hypothecation on assets)		8.75%	9,232.42	10,204.25
(e)	Term Loan VIII (Repayable in remaining 47 quarterly instalments of ₹ 787.42 Lakhs each starting from 31.03.2026 upto 31.12.2037, hypothecation on assets)		8.75%	37,008.58	31,558.00
(f)	Term Loan IX (Repayable in remaining 48 quarterly instalments of ₹ 690.58 Lakhs each starting from 30.06.2028 upto 31.03.2040, hypothecation on assets)		7.71%	33,147.97	13,734.00
(g)	Term Loan X (Repayable in remaining 48 quarterly instalments ₹ 191.65 Lakhs each starting from 30.09.2028 upto 30.06.2040, hypothecation on assets)		7.50%	9,198.99	-
	Sub Total (2)			**1,07,063.78**	**76,480.89**

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S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(3)	**REC**				
	Scheme No. 173533		9.83% & 10.08%	23,771.10	27,732.95
	(This loan as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.03.2017 and last Installment is 15.03.2032 , hypothecation on assets)				
	Scheme No. 173535		9.83% & 10.08%	28,395.28	33,127.83
	(This loan as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.04.2016 and last Installment is 15.04.2031 , hypothecation on assets)				
	Scheme No. 173536		9.83% & 10.08%	1,02,510.30	1,19,595.34
	(This loan as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.09.2016 and last Installment is 15.09.2031, hypothecation on assets)				
	Scheme No. 174181 & 174480		9.83% & 10.08%	21,921.40	24,357.11
	(These 2 loans as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.08.2019 and last Installment is 15.08.2034, hypothecation on assets)				
	Scheme No. 175748		9.83% & 10.08%	76,407.13	83,353.24
	(These loan as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.12.2021 and last Installment is 15.12.2036, hypothecation on assets)				
	Scheme No. 1710821		9.47% & 10.08%	68,787.67	85,984.59
	(This loan as per different schemes is repayable in 7 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.03.2024 and last Installment is 15.03.2030, hypothecation on assets)				
	Scheme No. 1717718		8.93%	55,107.22	20,063.61
	(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2028 and last Installment is 01.03.2040, hypothecation on assets)				
	Scheme no. 1715457		8.93%	5,923.31	
	(This loan as per different schemes is repayable in 120 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2038, hypothecation on assets)				
	Scheme no. 1718087		8.93%	1,741.79	
	(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets)				
	Scheme no. 1718107		8.93%	3,963.01	
	(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets)				
	Scheme no. 1718108		8.93%	579.87	

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S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
	(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets)				
	Scheme no. 1718109		8.93%	494.75	
	(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets)				
	Scheme no. 1718110		8.93%	168.97	
	(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.02.2029 and last Installment is 01.01.2041, hypothecation on assets)				
	Scheme no. 1718111		8.93%	1,688.05	
	(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets)				
	Scheme no. 1718911		8.93%	412.35	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.02.2029 and last Installment is 01.01.2044, hypothecation on assets)				
	Scheme no. 1718912		8.93%	580.77	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.02.2029 and last Installment is 01.01.2044, hypothecation on assets)				
	Scheme no. 1718913		8.93%	530.35	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2043, hypothecation on assets)				
	Scheme no. 1718914		8.93%	2,774.03	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)				
	Scheme no. 1719210		8.69% & 8.93%	3,777.69	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.11.2028 and last Installment is 01.10.2043, hypothecation on assets)				
	Scheme no. 1719211		8.69% & 8.93%	7,492.33	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.12.2028 and last Installment is 01.11.2043, hypothecation on assets)				
	Scheme no. 1719212		8.69% & 8.93%	8,628.62	

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S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.11.2028 and last Installment is 01.10.2043, hypothecation on assets)				
	Scheme no. 1719213		8.93%	12,212.85	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				
	Scheme no. 1719214		8.69% & 8.93%	5,622.54	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)				
	Scheme no. 1719215		8.69% & 8.93%	12,243.26	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.11.2028 and last Installment is 01.10.2043, hypothecation on assets)				
	Scheme no. 1719216		8.93%	3,278.27	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.11.2028 and last Installment is 01.10.2043, hypothecation on assets)				
	Scheme no. 1719233		8.93%	54.95	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				
	Scheme no. 1719234		8.93%	232.49	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				
	Scheme no. 1719249		8.93%	118.20	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				
	Scheme no. 1719250		8.93%	562.14	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				
	Scheme no. 1719251		8.93%	6,397.49	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				

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RajKaj Ref No.: 24829001

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
	Scheme no. 1719252 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)		8.93%	1,672.87	
	Scheme no. 1719253 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)		8.93%	1,268.22	
	Scheme no. 1719326 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)		8.69% & 8.93%	3,299.80	
	Scheme no. 1719327 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)		8.69% & 8.93%	3,691.70	
	Scheme no. 1719399 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.02.2029 and last Installment is 01.01.2044, hypothecation on assets)		8.69% & 8.93%	1,505.58	
	Scheme no. 1719450 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2029 and last Installment is 01.03.2044, hypothecation on assets)		8.69%	5,866.04	
	Scheme no. 1719451 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2029 and last Installment is 01.03.2044, hypothecation on assets)		8.69%	5,274.44	
	Scheme no. 1719452 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2029 and last Installment is 01.03.2044, hypothecation on assets)		8.69%	6,465.67	
	Scheme no. 1719453 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2029 and last Installment is 01.03.2044, hypothecation on assets)		8.69%	3,612.06	

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S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
	Scheme no. 1719464 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)		8.69% & 8.93%	32,676.82	
	Sub Total (3)			**5,21,711.38**	**3,94,214.67**
	Total (1 to 3)			**10,21,398.03**	**8,26,463.50**
	Less: Current Maturities (Carried to Note No.26.1)				
	1) PFC Loan			26,908.17	6,075.05
	2) Term loan from NABARD			6,630.31	4,138.10
	3) REC			54,547.06	53,461.81
				88,085.55	**63,674.96**
	Grand Total			**9,33,312.48**	**7,62,788.54**

(v) : Descriptive details of Term Loan from others - Unsecured Borrowings

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(1)	**LIC Loan**				
(a)	Term Loan 14 (Repaid during the financial year 2025-26)		10.00%	-	1,224.99
(b)	Term Loan 15 (Repayable in remaining 1 yearly instalment of ₹ 1,662 Lakhs upto 15.07.2026, Government Guarantee)		10.00%	1,696.61	3,398.32
	Sub Total (1)			**1,696.61**	**4,623.30**
(2)	**PFC Loan**				
(a)	Jaipur city EHV Network strengthening scheme- 1 (Loan No. 7203035) (Repayable in remaining 8 quarterly instalments of ₹ 319.59 Lakhs each upto 15.01.2028 , Government Guarantee)		10.00%	2,567.90	3,852.90
(b)	Stringing of 220 Kv Banswara-Debari line II ckt,s/s at Salumber (Loan No. 7203040) (Repaid during the financial year 2025-26)		10.00%	-	32.25
(c)	132/33 Kv s/s at Mandalgarh Bijoliya & Associated Line (Loan No. 7203041) (Repaid during the financial year 2025-26)		10.00%	-	62.02
(d)	Construction of 133/33 kv S/S at Rasoolpur & Chitorgarh-Nimbahera line (Loan No. 7203043) (Repayable in remaining 10 quarterly instalments of ₹ 15.23 Lakhs each upto 15.07.2028 , Government Guarantee)		10.00%	152.92	214.15
(e)	R&M & uprating of Bhankra Left Bank P.H. (Old loan no '07005011 and new no. 07005012) (Repayable in remaining 32 quarterly instalments of ₹ 92.47 Lakhs each upto 15.01.2034, Government Guarantee)		10.00%	2,972.03	3,344.44
(f)	220/132 KV Debari Banswara line & sub station at Madri (Loan No. 7203036) (Repayable in remaining 10 quarterly instalments of ₹ 41.80 Lakhs each upto 15.07.2028 , Government Guarantee)		10.00%	419.86	587.96
(g)	220 Kv Bassi-Phulera line at Mahindra's special Economic Zone (Loan No. 7203042) (Repayable in remaining 10 quarterly instalments of ₹ 41.44 Lakhs each upto 15.07.2028 , Government Guarantee)		10.00%	416.23	582.88
(h)	Construction of 132 KV S/S (8 nos) and associated transaction line. Sultanpur / Mangrol / Khetusar /Hatundi / Kirmarsariya / Anandpur Kaloo / Subhash Nagar / Sawalpura)(Loan No. 7203045) (Repayable in remaining 32 quarterly instalments of ₹ 159.07 Lakhs each upto 15.01.2034 , Government Guarantee)		10.00%	5,112.45	5,753.08

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S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(i)	Construction of Nine nos.20/25 MVA, 132/33KV, S/S and associated transmission line (Reengus / Partappura / Raipur/Dayalpura /Aburoad / Lalamdesar Bada/ Moondsar/ Bapawar/ Dhigaria Bhim) (Loan No. 7203046) (Repayable in remaining 20 quarterly installments of ₹ 186.51 Lakhs each upto 15.01.2031 , Government Guarantee)		10.00%	3,746.57	4,497.11
(j)	Establishment of 220 kv s/s at Mandalgarh & Chonkarwada and upgradation of existing 132 kv s/s at Nadbai,Tehandesar,Badnu & Sikrai and associated transmission line in Raj. (Loan No. 7203047) (Repayable in remaining 32 quarterly installments of ₹ 286.55 Lakhs each upto 15.01.2034 , Government Guarantee)		10.00%	9,209.95	10,364.02
(k)	Construction of 220/132 kv gss at Balthwasla(Jodhpur) & 220 KV Interconnections at 400/220 KV S/S Kotputli(PGCIL) (Loan No. 7203044) (Repayable in remaining 32 quarterly installments of ₹ 64.88 Lakhs each upto 15.01.2034 , Government Guarantee)		10.00%	2,085.38	2,346.70
	Sub Total (2)			**26,683.29**	**31,637.51**
(3)	**REC Loan**				
(a)	Scheme No. 174879,174880,174882, 174883, 174953, 174954, 174963, 174969, 174971,174973,174975-174977, 174979 -174981 (These 16 loan as per different schemes is repayable in 10 equal installments for each loan, wherein the due date of repayment of 1st installment is 15.08.2018 and last installment is 15.08.2027, Government Guarantee)		9.83% & 10.08%	9,198.26	13,797.39
	Sub Total (3)			**9,198.26**	**13,797.39**

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S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(4)	**World Bank Loan (EAP) - Reimbursement**				
(a)	Term Loan VIII (Repaid during the Financial year 2025-26)		6.30%	-	100.30
(b)	Term Loan IX (Repayable in 1 remaining equal installment of ₹103.10 lakhs upto 15.03.2027)		6.30%	106.35	212.69
	Sub Total (4)			**106.35**	**312.99**
(5)	**National Capital Region Planning Board**				
(a)	Term Loan IV (Repayable in remaining 4 equal annual installments of ₹ 292.56 Lakhs each starting from 02.03.2022 upto 31.03.2030, Government Guarantee)		7.25%	1,170.42	1,463.79
(b)	Term Loan V (Repayable in remaining 5 equal annual installments of ₹ 252.56 Lakhs each starting from 28.04.2022 upto 28.04.2030, Government Guarantee)		7.25%	1,339.06	1,606.88
(C)	Term Loan VI (Repayable in 9 equal annual installments of ₹153.64 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	1,398.69	1,177.78
(d)	Term Loan VII (Repayable in 9 equal annual installments of ₹ 124.98 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	1,140.10	1,140.10
(e)	Term Loan VIII (Repayable in 9 equal annual installments of ₹ 118.30 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	1,079.20	1,079.20
(f)	Term Loan IX (Repayable in 9 equal annual installments of ₹682.05 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	6,221.81	6,221.81
(g)	Term Loan X (Repayable in 9 equal annual installments of ₹ 365.40 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	3,333.28	3,333.28
(h)	Term Loan XI (Repayable in 9 equal annual installments of ₹ 571.78 Lakhs each starting from 20.03.2027 upto 20.03.2035, Government Guarantee)		7.50%	5,157.44	5,157.44
(i)	Term Loan XII (Repayable in 9 equal annual installments of ₹ 782.49 Lakhs each starting from 20.03.2027 upto 20.03.2035, Government Guarantee)		7.50%	7,058.07	7,058.07
	Sub Total (5)			**27,898.06**	**28,238.34**

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Standalone

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(6)	**Term Loan From NABARD**				
(a)	Term Loan II (Repayable in remaining 3 quarterly installments of ₹ 359.99 Lakhs each upto 31.12.2026, Government Guarantee)		8.70%	1,079.98	2,519.96
(b)	Term Loan III (Repayable in remaining 10 quarterly installments of ₹ 187.38 Lakhs each upto 30.09.2028, Government Guarantee)		8.70%	1,873.75	2,623.25
(c)	Term Loan XI (Repayable in remaining 48 quarterly instalments ₹ 458.40 Lakhs each starting from 31.03.2029 upto 31.12.2040, Government Guarantee)		7.90%	22,003.00	-
	Sub Total (6)			**24,956.73**	**5,143.21**
(7)	**Asian Development Bank (Refer Note no. 42.28)**				
(a)	ADB Loan no. 3052 (OCR) (Repayable in 40 half yearly installments starting from 15.03.2019)		SOFR+0.5%	31,693.21	31,008.02
(b)	ADB Loan no. 8275 (CTF) (Repayable in 60 half yearly installments starting from 15.03.2024)		0.25%	65,163.36	60,148.05
(8)	**Term Loam KfW (Refer Note No. 42.28)**				
(a)	**KFW I** (Repayable in 21 half yearly installments starting from 30.12.2019)		1.63%	20,435.52	21,633.59
(b)	**KFW II** (Repayable in 21 half yearly installments starting from 15.05.2028)		EURIBOR+0.35% p.a.	6,839.56	-
	Total (1 to 8)			**2,14,670.96**	**1,96,542.41**
	Less: Current Maturities (Carried to Note No.26.1)				
	LIC Loan			1,696.61	2,961.30
	PFC Loan			4,946.63	5,070.68
	REC Loan			4,614.29	4,629.45
	World Bank Loan (EAP)			106.35	209.69
	National Capital Region Planning Board			3,624.03	841.37
	NABARD			1,829.48	2,189.45
	ADB			6,424.07	6,057.54
	KFW			5,237.02	4,395.06
				28,478.47	**26,355.38**
	Grand Total			**1,86,192.48**	**1,70,187.03**

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Assets pledged as Security	
Loan	**Assets Pledged**
PFC TL - 07203037	132/33 Kv, 1X20 Mva Substation At Piprali And Associated Lilo Of Existing 132 Kv Sikar-Udaipurwati Line To Piprali
PFC TL - 07203038	220/132 Kv, 1X100 Mva Substation At Gulabpura (Distt. Bhilwara) And Associated Lilo Of 1 Ckt Of Existing 220 Kv D/C Ktps - Beawar Line At Proposed 220 Kv Gss Gulabpura
	Smart Transmission Network & Asset Management (Part-B) In Rajasthan(50% Psdf Grant & 50% Pfc Loan No. 07203056 Sanctioned ₹ 478.68 Cr.). Includes Following Project
	220 Kv Akal- Amarsagar Line Length 63 Km
	220 Kv Barmer - Rajwest Line Length 15.25 Km
	220 Kv Akal- Barmer Line Length 128 Km
	Lilo At Sheo 220 Length 25 Km
	220 Kv Ajmer - Ajmer 400Kv Line Length 20 Km
	132 Kv Ajmer - Bherunda Line Length 37.94 Km
	Lilo At Pushkar Length 10.401 Km
	Lilo At Mdsu Length 0.1 Km
	132Kv Mdsu - Pushkar Road Length 11.706 Km
	132Kv Ajmer - Saradhana Length 17.96 Km
	Lilo At Subhash Nagar Length 0.413 Km
	132Kv Saradhana - Nasirabad Length 35 Km
	132Kv Saradhana - Jethana 220Kv Length 15.861 Km
	220Kv Lilo Of Merta - Beawar At Jethana Length 28.52 Km
	132Kv Kishangarh - Kishangarh Line Length 5.061 Km
	220Kv Kishangarh - Phulera Length 48.65 Km
	220Kv Phulera - Heerapura Length 50 Km
	132Kv Kishangarh - Roopangarh Length 22.426 Km
	132Kv Roopangarh - Parbatsar Length 22.546 Km
	132Kv Kishangarh - Malpura Length 63.61 Km
	Lilo At Silora Length 6.576 Km
	Lilo At Arain Length 7.574 Km
	132Kv Beawar - Gulabpura Length 40 Km
	Lilo At Masuda Length 10.026 Km
	132Kv Bhilwara - Beawar Length 96 Km
	Lilo Of Pratappura Length 10.908 Km
	Lilo Of Asind Length 0.1 Km
	Lilo Of Rayla Length 14.61 Km
	Lilo Of Danta Length 4.578 Km
	132Kv Asind - Bheem Length 27.6 Km
	132Kv Rayla - Shahpura (Bh) Length 31.63 Km
	220Kv Bhilwara - Bhilwara 400Kv Line Length 4.825 Km
	132Kv Gangapur - Bhilwara Length 40.33 Km
	132Kv Gangapur - Raipur Length 22.824 Km
	132Kv Bhilwara - Pali Length 137.6 Km
	Lilo At Karera Length 1.896 Km
	Lilo At Deogarh Length 2.5155 Km
	Lilo At Jojhawar Length 12.884 Km
	Lilo At Kharchi Length 1.882 Km
	Lilo At 220Kv Pali Length 3.112 Km
	132 Kv Bhilwara - Suwana Length 12.498 Km
	132 Kv Bhilwara - Rps Line Length 115.2 Km
	Lilo At Bigod Length 0.84 Km
	Lilo At 220 Kv Mandalgarh Length 1.391 Km
	Lilo At Bijoliya Length 14.334 Km
	132 Kv Mandalgarh - Begun Length 22.485 Km
	Lilo At 220 Kv Mandalgarh Length 0.946 Km
	132 Kv Bigod - Kachhola Length 18.79 Km
	132 Kv Pali - Tagore Nagar Length 13 Km
	132 Kv Pali - Sojat Length 31.945 Km

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Loan	Assets Pledged
	132 Kv Sojat -Bilara Length 35 Km
	132 Kv Bilara - Borunda Length 31.16 Km
	132 Kv Bilara - Pipar City Length 32.234 Km
	132 Kv Bilara - Pipaliya Kalan Length 26.41 Km
	132 Kv Bilara - Beawar Length 64.5 Km
	Lilo At Jaitaran Length 5.65 Km
	132 Kv Bilara - Anandpur Kalu Length 17.651 Km
	220 Kv Kankroli - Kankroli 400 Kv Pg Length 5 Km
	132 Kv Kankroli - Amet Length 30.98 Km
	Lilo At Mokhampura Length 0.451 Km
	Lilo At 220 Kv Baman Ka Tukda Length 5.564 Km
	132 Kv Kankroli - Sapol Length 25.976 Km
	132 Kv Baman Ka Tukda - Sapol Length 9.461 Km
	132 Kv Bali - Desuri Line Length 33 Km
	132 Kv Bali - Rani Line Length 23.38 Km
	132 Kv Sumerpur - Falna Length 16.67 Km
	Lilo At Bali 220 Length 10.05 Km
	132 Kv Sumerpur - Sirohi Length 47.21 Km
	Lilo At Posaliya Length 1.521 Km
	132 Kv Sumerpur - Ummaidpur Length 23.537 Km
	132 Kv Sirohi - Jalore Length 61 Km
	Lilo At Bagra Length 1.8 Km
	Lilo At Jalore 220 Length 3.46 Km
	132 Kv Jalore - Balotara Length 74.25 Km
	Lilo At Siwana Length 3.82 Km
	Lilo At Mandawala Length 1.611 Km
	132 Kv Balotara - Samdhari Length 35.505 Km
	132 Kv Balotara - Sindhari Length 42.533 Km
	132 Kv Sindhari - Juna Mitha Khera Length 16.692 Km
	132 Kv Juna Mitha Khera - Padroo Length 12.61 Km
	132 Padroo - Sayla Length 25.138 Km
	132 Kv Sayla - Jeewana Length 20.064 Km
	Lilo At 220 Sayla Length 2.883 Km
	132 Kv Sirohi - Reodar Length 42 Km
	132 Kv Reodar - Badagaon Length 34.933 Km
	132 Kv Reodar - Abu Road Length 44.88 Km
	Lilo At Rilco Abu Road Length 0.488 Km
	132 Kv Abu Road - Pindwara Length 47.6 Km
	Lilo At Swaroopganj Length 2.89 Km
	132 Kv Sirohi - Bhinmal Length 61.5 Km
	Lilo At Ramseen Length 1.1 Km
	220 Bhinmal - Bhinmal 400 Kv Pg Length 13.782 Km
	132 Kv Bhinmal- Poonasa Length 22.576 Km
	132 Kv Bhinmal- Raniwara Length 26.37 Km
	132 Kv Raniwara - Sankad Length 22.14 Km
	132 Kv Bhinmal - Sayla Length 45.59 Km
	Lilo At Daspan Length 5.527 Km
	Lilo At Sayla Length 9.565 Km
	132 Kv Bhinmal - Sanchore Length 59 Km
	Lilo At Bhadroona Length 10.475 Km
	Lilo For Sanchore 220 Length 3.318 Km
	132 Kv Sanchore -Paladar Length 17.331 Km
	132 Kv Sanchore - Galifa Length 18.502 Km
	132 Kv Galifa- Sata Length 50 Km
	132 Kv Sata - Sawa Length 46.011 Km
	Lilo At Sedwa Length 2.13 Km
	132 Kv Dhorimanna - Sawa Line Length 30.834 Km

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Loan	Assets Pledged
	Lilo At Ranasar Length 4.78 Km
	132 Kv Dhorimanna - Bhinmal Length 94.275 Km
	Lilo At Gudhamalani Length 2.946 Km
	Lilo At Bagora Length 6.493 Km
	132 Kv Kankroli - Debari Line Length 53 Km
	Lilo At Nathdwara Length 8.118 Km
	Lilo At Mavli Length 9.69 Km
	132 Kv Mavli - Sanwad Length 16.738 Km
	132 Kv Mavli - Dariba Length 23.8 Km
	132 Kv Debari - Nimbahera Length 105 Km
	Lilo At Bhatewar Length 1.661 Km
	Lilo At Bhinder Length 10.2 Km
	Lilo At Mangalwar Length 0.1 Km
	132 Kv Bhinder - Joojhpura Length 23 Km
	132 Kv Debari - Madri Length 12 Km
	132 Kv Madri - Dakan Kotda Length 10.16 Km
	132 Kv Debari - Sirohi Length 117 Km
	Lilo At Pindwara 220 Length 5.53 Km
	Lilo At Gogunda Length 0.682 Km
	Lilo At Seesarma Length 11.96 Km
	Lilo At Amberi(Debari - Sukher) Length 1.5 Km
	Lilo At Amberi(Sukher - Seesarma) Length 1.5 Km
	Lilo At Sukher Length 4.588 Km
	132 Kv Sukher - Madri Length 9 Km
	Lilo Pratap Nagar Length 1.5 Km
	132 Kv Gogunda - Mansiwakal Length 31.112 Km
	132 Kv Mansi Wakal - Jhadol Length 6.83 Km
	132 Kv Madri - Zawar Mines Length 36 Km
	Lilo At Ballcha Length 9 Km
	132 Kv Zawar Mines - Sagwara Length 84.65 Km
	Lilo At Salumber Length 10 Km
	Lilo At Aspur Length 11.834 Km
	132 Kv Zawar Mines - Rishabhdeo Length 33.997 Km
	132 Kv Rishabhdeo - Dungarpur Length 28.25 Km
	Lilo At Kherwara Length 13.616 Km
	132 Dungarpur - Sagwara Length 46.9 Km
	132 Kv Kherwara - Bichhiwara Length 21.334 Km
	132 Kv Sagwara - Seemalwara Length 41.279 Km
	132 Kv Sagwara - Banswara Length 44.3 Km
	Lilo At Partapur Length 9.392 Km
	132 Kv Salumber - Dhariyawad Length 68.784 Km
	132 Kv Banswara - Paloda Length 35.458 Km
	132 Kv Paloda -Ghatol Length 40.597 Km
	132 Kv Banswara - Mahi -I Length 13.6 Km
	132 Kv Banswara- Mahi-Ii Length 28.18 Km
	Lilo At Bagidora Length 1.5 Km
	Lilo At Chordi Length 12 Km
	132 Kv Bagidora - Kushalgarh Length 31.63 Km
	132 Kv Banswara - Pratapgarh Length 67.56 Km
	Lilo At Peepalwa Length 1.37 Km
	Lilo At Dalot Length 23.5 Km
	Lilo At Mokhampura Length 17 Km
	132 Kv Ghatol (220)- Dalot Length 15 Km
	132 Kv Pratapgarh -Chhoti Sadri - Nimbahera Length 68.3 Km
	132 Kv Chhoti Sadri- Badisadri Length 22.769 Km
	132 Kv Nimbahera - Bijaipur Length 40 Km
	132 Kv Nimbahera - Kanera Length 12 Km

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Loan	Assets Pledged
	132 Kv Nimbahera - Sawa (Chittor) Length 19.02 Km
	Lilo At Bhadesar Length 14.6 Km
	132 Kv Sawa - Kapasan Length 33.82 Km
	132 Kv Nimbahera - Chittor Length 37 Km
	Lilo At Rasoolpura Length 0.35 Km
	Lilo At Senthi Length 0.981 Km
	220 Kv Chittor - Chittor 400 Kv Length 1.4 Km
	132 Kv Chittor - Bhilwara Length 48.6 Km
	Lilo At Hameergarh Length 7 Km
	Lilo At Ajoliya Ka Khera Length 8.938 Km
	Lilo At Rashmi Length 19.31 Km
	Lilo At Riico Bhilwara Length 0.466 Km
	132 Kv Ajoliya Ka Khera - Bassi (Chittor) Length 18.31 Km
	220 Kv Sakatpura - Rapp Pg Ph 2 Length 42.5 Km
	132 Kv Sakatpura - Jawahar Sagar -Rps- Gandhi Sagar(Hydel) Length 74.93 Km
	Lilo At Rawat Bahta Length 0.3 Km
	Lilo At Rapp Length 1.85 Km
	132 Kv Sakatpura - Gopal Mill Length 14.38 Km
	132 Kv Sakatpura - I. A. Kota Length 11.34 Km
	Lilo At Dadabari Length 1.806 Km
	132 Kv Sakatpura - Sangod Length 61 Km
	Lilo At Mahaveer Nagar Length 0.1 Km
	Lilo At Deoli Mj Length 1.84 Km
	132 Kv I. A. Kota - Dahra Length 12.065 Km
	132 Kv Sakatpura - Morak Length 57.7 Km
	Lilo At Mandana Town Length 4.771 Km
	132 Kv Morak - Jhalawar Length 25.12 Km
	Lilo At Malla R. Mandi Length 4.495 Km
	132 Kv Sangod - Jhalawar Length 43.98 Km
	Lilo At Khanpur Length 13.785 Km
	132 Kv Morak - Bhawani Mandi Length 36.18 Km
	132 Kv Bhawani Mandi - Dug Length 58.49 Km
	132 Kv Bhawani Mandi - Hemda Length 24.17 Km
	132 Kv Bhawani Mandi - Kanwari Length 19.257 Km
	Lilo At Bhawani Mandi 220 Length 0.5 Km
	132 Kv Kanwari - Jhalawar Length 20.52 Km
	132 Kv Jhalawar - Aklera Length 51.04 Km
	132 Kv Aklera - Manoharthana Length 37.89 Km
	132 Kv Jhalawar - Bakani Length 25.153 Km
	Lilo At Rooparail Length 0.282 Km
	132 Kv Sangod - Kawai Length 49.48 Km
	Lilo At Bapawar Length 1.98 Km
	132 Kv Kawai - Atru Length 11.53 Km
	132 Kv Kawai - Chhipabarod Length 20.565 Km
	132 Kv Chhipabarod - Kolukheri Length 24.735 Km

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Loan	Assets Pledged
	220 Kv Kawai -Chabra Tps Length 41.75 Km
	132 Kv Sangod - Baran Length 27.48 Km
	Lilo At Baran 220 Length 3.552 Km
	132 Kv Baran - Mangrol Length 35 Km
	132 Kv Dahra - Anta - Baran Length 50.021 Km
	Lilo At Baran 220 Length 0.878 Km
	132 Kv Dahra - Sultanpur Length 22.243 Km
	132 Kv Baran - Kelwara Length 46.548 Km
	Lilo At Kishanganj Length 2.225 Km
	132 Kv Sakatpura - Bundi Length 33.67 Km
	Lilo At Talera Length 2.235 Km
	Lilo At Bundi 220 Length 6.272 Km
	132 Kv Bundi -Deoli- Kekri Length 84.3 Km
	Lilo At Hindoli Length 3.97 Km
	Lilo At Sawar Length 4.97 Km
	132 Kv Deoli - Jahajpur Length 18.33 Km
	132 Kv Deoli - Duni Length 33.402 Km
	132 Kv Duni - Thadoli Length 30.357 Km
	132 Kv Thadoli - Todarai Singh Length 9.052 Km
	132 Kv Toda Raisingh - Tonk Length 34.666 Km
	132 Kv Tonk - Sawai Madhopur Length 58 Km
	132 Kv Sawai Madhopur- Sheopur Length 47.62 Km
	Lilo At Khandar Length 12.967 Km
	132 Kv Sawai Madhopur - Uniyara- Nainwa Length 55.592 Km
	132 Kv Sawai Madhopur - Lakheri Length 41.84 Km
	132 Kv Lakheri - Itawa Length 23.3 Km
	132 Kv Barmer - Gadra Road Length 81.1 Km
	Lilo At Barmer 400 Length 7.749 Km
	132 Kv Mahloo - Barmer 400 Length 37.705 Km
	132 Kv Sheo - Barmer 400 Length 50 Km
	132 Kv Sheo - Undoo Length 47.98 Km
	Lilo At Sheo 200 Length 5 Km
	220 Kv Undoo - Pokran Length 70 Km
	132 Kv Pokran - Jaisalmer Length 105.315 Km
	Lilo At Pokran 220 Length 10 Km
	Lilo At Chandan Length 1.697 Km
	Lilo At Ajasar Length 0.265 Km
	132 Kv Jaisalmer - Amarsagar Length 8 Km
	220 Kv Amarsagar - Ramgarh Length 57.89 Km
	220 Kv Chatrail - Ramgarh 400 Length 45 Km
	132 Kv Khetusar -Bhadla 400 Length 27.88 Km
	220 Kv P.S.1/Bajju- Bhadla 400 Length 33 Km
	132 Kv P. S. 1 - Bajju Length 57.94 Km
	Lilo At Bajju 220 Length 1 Km
	132 Kv Bajju - Bikaner Length 92 Km
	Lilo At Kolayat Length 2.295 Km
	Lilo At Kolayat 220 Length 10 Km
	Lilo At Gajner Length 13.975 Km
	Lilo At Bhinasar Length 1.16 Km
	132 Kv Pokran - Dechu Length 48.92 Km
	Lilo At Dechu 220 Length 0.5525 Km
	132 Kv Dechu - Sanvreej Length 24.71 Km
	132 Kv Dechu - Setrawa Length 26 Km
	132 Kv Dechu - Kalau Length 26.912 Km
	132 Kv Dechu - Tinwari Length 62.52 Km
	Lilo At Balesar Length 26.418 Km
	Lilo For Chamu Length 1.357 Km

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Loan	Assets Pledged
PFC TL - 07203056	132 Kv Tinwari - Osian Length 22.298 Km
	132 Kv Tinwari - Kirmarsaria Length 12.98 Km
	132 Kv Osian - Baithwasia Length 12.94 Km
	132 Kv Baithwasia - Hatundi Length 22.94 Km
	132 Kv Baithwasia - Matoda Length 18.755 Km
	132 Kv Baithwasia - Bhikamkore Length 15 Km
	220 Kv Baithwasia - Aau Length 46.62 Km
	132 Kv Aau - Aau 220 Length 0.673 Km
	132 Kv Aau - Bapini Length 12 Km
	220 Kv Aau - Badisid Length 60 Km
	220 Kv Badisid -Bap Length 14.32 Km
	220 Kv Dechu - Phalodi Length 35.684 Km
	132 Kv Phalodi - Lohawat Length 26.9 Km
	132 Kv Phalodi - Bap Length 32.036 Km
	132 Kv Phalodi - Shaitan Singh Nagar Length 18 Km
	132 Kv Phalodi - Ps5 Length 7 Km
	132 Kv Ps5 - Ps4 Length 21.58 Km
	132 Kv Ps4 - Ps3 Length 11.77 Km
	132 Kv Ps3 - Ps2 Length 12.9 Km
	132 Kv Ps2 - Ps1 Length 9.74 Km
	220 Kv Kanasar - Bhadla 400 Length 30 Km
	132 Kv Tinwari -Jodhour (Mandore) Length 60.05 Km
	Lilo At Mathaniya Length 0.65 Km
	132 Kv Banar - Jodhpur (Mandore) Length 16 Km
	132 Kv Banar - Jodhpur 220 Length 21.08 Km
	Lilo At Kuribhagtasini Length 1.02 Km
	132 Kv Nph Jdp - Jodhpur 220 Length 5.8 Km
	132 Kv Nph Jdp - Chb Length 3 Km
	132 Kv Chb - 132 Kv Soor Sagar Length 12.5 Km
	132 Kv Chb - Barli 220 Length 10.66 Km
	132 Kv Barli - Ps8 Length 12.26 Km
	132 Kv Ps8 - Tinwari Length 23.178 Km
	220 Kv Jhalamond - Kankani 400 Length 20 Km
	220 Kv Jodhpur - Balotara Length 110.38 Km
	Lilo At Boranada Length 0.055 Km
	132 Kv Jodhpur - Baori - Bhopalgarh Length 81 Km
	Lilo At Bhawad Length 6.43 Km
	Lilo At Jhalamond 220 Length 2 Km
	132 Kv Bhopal Garh - Bhopalgarh Length 5.335 Km
	220 Kv Bhopal Garh - Khinvsar Length 34.6 Km
	132 Kv Hesaba - Khinvsar Length 21.707 Km
	132 Kv Soyla- Khinvsar Length 20.122 Km
	Lilo At Narwa Length 11.531 Km
	132 Kv Bhopal Garh - Gotan Length 24.5 Km
	132 Gotan - Lamba - Merta City Length 32.77 Km
	132 Merta City - Merta 400 Length 3.5 Km
	132 Merta Road - Merta 400 Length 16.765 Km
	132 Kv Roon - Merta Road Length 20.609 Km
	132 Kv Khinvsar - Nagaur Length 40.41 Km
	Lilo At Gogelaw Length 11.16 Km
	132 Kv Nagaur - Deh Length 20 Km
	132 Kv Nagaur - Jayal Length 47.156 Km
	132 Kv Nagaur - Kuchera Length 35.32 Km
	Lilo At Mundwa Length 3.7 Km
	132 Kv Merta - Kuchera Length 35.494 Km
	Lilo At Kuchera Length 2.661 Km
	132 Kv Kuchera - Sanjoo Length 22.969 Km

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Loan	Assets Pledged
	132 Kv Sanjoo -Degana -Bherunda Length 60 Km
	132 Kv Nokha -Bikaner Length 57.41 Km
	Lilo At Bhamatsar Length 30 Km
	Lilo At Deshnok Length 4.605 Km
	132 Kv Deshnok - Panchu Length 34.072 Km
	132 Kv Bikaner - Gajner Length 39.364 Km
	Lilo At Gajner 220 Length 15.551 Km
	Lilo At Pugal Road Length 6.415 Km
	132 Kv Gajner (Nokha Daiya) - Khajuwala Length 81 Km
	220 Kv Bikaner - Bikaner 400 Length 10 Km
	132 Kv Bikaner - Ratangarh Length 126 Km
	Lilo At Sherara Length 7.125 Km
	Lilo At Dulchasar Length 9.472 Km
	Lilo At Sri Dungargarh Length 0.923 Km
	Lilo At Prasanau Length 1 Km
	132 Kv Bikaner - Loonkaransar Length 58.234 Km
	132 Kv Bikaner - Napasar Length 20.05 Km
	132 Kv Napasar -Badnu Length 25.491 Km
	Lilo At Mundsar Length 2.7 Km
	220 Kv Badnu - Tehandesar Length 32.8 Km
	132 Kv Badnu - Jasrasar Length 27.217 Km
	Lilo At Lalamdesar Length 2.296 Km
	132 Kv Nokha - Jasrasar Length 38.054 Km
	132 Kv Badnu - Sri Dungargarh Length 27.701 Km
	132 Kv Sri Dungarh Garh -Sridungar Garh 220 Length 2.6 Km
	132 Kv Sri Dunagar Garh - Riri Length 16.855 Km
	132 Kv Riri - Upani Length 13.274 Km
	220 Kv Suratgarh -Suratgarh 400 Length 25.13 Km
	132 Kv Suratgarh - Anoopgarh Length 72.22 Km
	Lilo At Srivijainagar Length 10.376 Km
	132 Kv Anoopgarh - Gharsana Length 23.73 Km
	132 Kv Gharsana - Khajuwala Length 61.854 Km
	132 Kv Khajuwala -Chhatragarh Length 42 Km
	132 Kv Suratgarh - Jokhasar Length 44.06 Km
	132 Kv Suratgarh -Padampur Length 48.98 Km
	132 Kv Padampur - Srikaranpur Length 22.242 Km
	132 Kv Srikaranpur - Kaminpura Length 20.551 Km
	132 Kv Padampur - Rai Singh Nagar Length 26.234 Km
	220 Kv Padampur - Ydyog Vihar Length 41.85 Km
	132 Kv Udyog Vihar -Sriganganar Length 4.3 Km
	132 Kv Udyog Vihar -Sadul Sahar Length 22.494 Km
	220 Kv Udyg Vihar -Hanumangarh Length 50.54 Km
	132 Kv Hanumangarh -Sangaria Length 16.47 Km
	132 Kv Hanumangarh -Goluwala Length 29.027 Km
	132 Kv Hanumangarh -Rawatsar Length 40.839 Km
	132 Kv Hanumangah - Hanumangarh 220 Length 0.3 Km
	Lilo At Amaraapur Theri Of Hanumangarh- Sirsa Length 15 Km
	132 Kv Suratgarh - Hanumangarh Length 64.3 Km
	Lilo At Pilibanga Length 1.1 Km
	132 Kv Suratgarh - Rajiyasar Length 30.4 Km
	220 Kv Suratgarh -Bhadra Length 115.62 Km
	132 Kv Rajgarh (Churu) - Bhadra Length 59.19 Km
	Lilo At Bhadra 220 Length 2.1 Km
	132 Kv Bhadra - Nohar Length 42.45 Km

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Loan	Assets Pledged
	132 Kv Rajgarh (Churu)- Taranagar Length 32 Km
	132 Kv Rajgarh (Churu)- Churu - Ratangarh Length 98.8 Km
	132 Kv Ratangarh -Ratangarh 220 Length 1.5 Km
	132 Kv Churu - Jhunjhunu Length 50 Km
	Lilo At Bissau Length 1.8 Km
	220 Kv Ratangarh - Ratangarh 400 Length 1.5 Km
	132 Kv Ratangarh -Fatehpur Length 35 Km
	132 Kv Fatehpur -Laxmangarh Length 29 Km
	Lilo At Antroli Length 9.405 Km
	132 Kv Ratangarh -Momasar Length 33.865 Km
	132 Kv Momasar - Patlisar Phanta Length 12.654 Km
	132 Kv Patlisar Phanta -Kushlana 220 Length 28 Km
	132 Kv Ratangarh -Bhanipura Length 60 Km
	Lilo At Sardar Sahar Length 0.48 Km
	Lilo At Kushlana 220 Length 9 Km
	132 Kv Sujangarh - Ladnu Length 21.58 Km
	132 Kv Sujangarh - Parewara Length 37.21 Km
	132 Kv Parewara - Bhasina Length 14.698 Km
	132 Kv Parewara - Tehandesar Length 19.003 Km
	132 Kv Sujangarh - Sujangarh 220 Length 0.512 Km
	132 Kv Sujangarh - Bidasar Length 25.06 Km
	132 Kv Sujangarh - Deedwana Length 30 Km
	132 Kv Deedwana - Molasar Length 21.787 Km
	132 Kv Deedwana - Deedwana 400 Ppp Length 4.489 Km
	132 Kv Molasar -Kuchaman City Length 22.299 Km
	220 Kv Kuchaman - Makrana Length 17.69 Km
	132 Kv Makrana - Bagot Length 32.68 Km
	Lilo At Bidiyad Length 0.624 Km
	132 Kv Makrana - Phulera Length 64 Km
	Lilo At Nawa Length 2.15 Km
	132 Kv Phulera - Jobner Length 19.213 Km
	132 Kv Phulera - Dudu Length 21.948 Km
	132 Kv Sujangarh -Salasar Length 22.275 Km
	132 Kv Salasar -Kachhawa Length 19.27 Km
	132 Kv Kachhawa - Dhod Length 20.349 Km
	132 Kv Dhod - Khood Length 11.356 Km
	132 Kv Dhod - Dayalpura Length 30.17 Km
	132 Kv Dhod - Losal Length 15.136 Km
	132 Kv Losal - Chitawa Length 20.507 Km
	132 Kv Dhod - Sikar Length 22.16 Km
	132 Kv Chitawa - Kuchaman Length 18.33 Km
	132 Kv Sikar - Laxmangarh Length 25 Km

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Loan	Assets Pledged
	132 Kv Sikar - Nawalgarh Length 30.66 Km
	Lilo At Koodan Length 1.922 Km
	132 Kv Sikar - Udaipurwati Length 36.06 Km
	Lilo At Piprali Length 3.339 Km
	132 Kv Gudagor Ji - Nawalgarh Length 29 Km
	132 Kv Gudagor Ji - Khetri 220 Length 40.9 Km
	Lilo At Nangli Length 0.5 Km
	132 Kv Kumawas -Jhunjhunu Length 15.887 Km
	132 Kv Jhunjhunu - Malsisar Length 46.3 Km
	132 Kv Jhunjhunu - Mandawa Length 21.119 Km
	132 Kv Kv Jhunjhunu - Bherunda Kalan Length 18.24 Km
	132 Kv Bherunda Kalan - Sultana Length 13.789 Km
	132 Kv Sultana - Chirawa Length 14.83 Km
	132 Kv Jhunjhunu -Jhunjhunu Length 10.83 Km
	132 Kv Jhunjhunu - Mandrella Length 24.094 Km
	132 Kv Jhunjhunu - - Baggar -Chirawa Length 27.4 Km
	132 Kv Chirawa - Pilani Length 16.6 Km
	132 Kv Pilani - Chandgothi Length 9.176 Km
	132 Kv Chirawa - Surajgarh Length 9 Km
	132 Kv Surajgarh - Dulaniya Length 14.17 Km
	132 Kv Dulaniya - Mahapalwas Length 23.926 Km
	132 Kv Mahapalwas - Bhuwana Length 14.251 Km
	132 Kv Bhuwana - Khetri Length 15.15 Km
	132 Kv Khetri - Neem Ka Thana Length 52.46 Km
	Lilo At Mehara Length 5.186 Km
	Lilo At Babai Length 1.192 Km
	132 Kv Neem Ka Thana - Kotputli Length 44.95 Km
	Lilo At Patan Length 2.078 Km
	132 Kv Kotputli - Alwar Length 62 Km
	Lilo At Bansur 220 Length 2.39 Km
	Lilo At Bansur 132 Length 0.3 Km
	132 Kv Bansur -Thanagazi Length 34.89 Km
	Lilo At Narayanpur Length 2.01 Km
	132 Kv Sikar - Reengus Length 50 Km
	Lilo At Sanwali Length 1 Km
	Lilo At Ranoli Length 1.683 Km
	132 Kv Ranoli - Khandela Mod Length 25.001 Km
	132 Kv Reengus - Srimadhopur Length 7.912 Km
	132 Kv Sri Madhopur - Thoi Length 21.84 Km
	132 Kv Rilco Reengus -Reengus Length 1.939 Km
	132 Kv Reengus - Danta Ramgarh Length 40.06 Km
	Lilo At Khatu Shayam Ji Length 0.607 Km
	132 Kv Danta Ramgarh - Khachariwas - Renwal Length 27.34 Km
	132 Kv Kotputli -Behror Length 29.75 Km
	Lilo At Keshwana Length 1.873 Km
	132 Kv Behror - Jakhrana Length 15.486 Km
	Lilo At Behror 220 Length 1 Km
	132 Kv Behror -Shahjahanpur Length 19.786 Km
	Lilo At Neemrana Length 1.276 Km
	132 Kv Shahjahanpur -Mandan Length 14.121 Km
	220 Kv Neemrana - Neemrana 400 Pg Length 8 Km
	132 Kv Kotputli - Shahpura Length 38.89 Km
	Lilo At Paota Length 0.48 Km
	Lilo At Bilwadi Length 5.526 Km
	132 Kv Shahpura - Manoharpur Length 13.151 Km
	132 Kv Manoharpur - Ajeetgarh Length 29.727 Km
	132 Kv Ajeetagharh - Sanwalpura Length 17.108 Km

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Loan	Assets Pledged
	132 Kv Ajeetgarh - Markhi Length 10.062 Km
	132 Kv Markhi- Chomu Length 25.624 Km
	Lilo At Niwana Length 8 Km
	132 Kv Niwana - Govindagrh Length 10 Km
	132 Kv Govindgarh - Kaladera Length 10.108 Km
	132 Kv Govindgarh - Chomu Length 13.5 Km
	132 Kv Chomu - Jatawali Length 14.359 Km
	132 Kv Chomu - Vkia Length 35 Km
	Lilo At Rampura Dabri Length 0.45 Km
	Lilo At Sarna Doongar Length 1.5 Km
	132 Kv Vkia - Heerapura Length 13 Km
	Lilo At Vashali Nagar Length 2 Km
	132 Kv Vkia - Vkia 220 Length 2 Km
	132 Kv Vkia - Kukas Length 10 Km
	132 Kv Kukas - Jamwa Ramgarh Length 13 Km
	132 Kv Jamwa Ramgarh - Andhi Length 18 Km
	220 Kv Kukas - Bassi 400 Pg Length 34.048 Km
	Lilo At Kunda Ki Dhani Length 3 Km
	132 Kv Kunda Ki Dhani - Purana Ghat Length 20 Km
	220 Kv Bhiwadi - Bhiwadi 400 Pg Length 4 Km
	132 Kv Bhiwadi - Bhiwadi 220 Length 4.96 Km
	132 Kv Bhiwari -Kishangarh Bas Length 45.6 Km
	Lilo At Chopanki Length 5.017 Km
	Lilo At Khushkhera Length 2.44 Km
	Lilo At Purkotkasim Length 5.544 Km
	132 Alwar - Kishangarh Bas Length 35 Km
	132 Kv Kishangarh Bas -Tizara Length 17.448 Km
	132 Kv Kishangarh Bas -Mundawar Length 20.065 Km
	220 Kv Alwar -Alwar 400 Ppp Length 4.6 Km
	132 Kv Alwar - Nagar - Bharatpur Length 112 Km
	Lilo At Ramgarh Al Length 8.247 Km
	Lilo At Govindgarh Al Length 7.194 Km
	Lilo At Kumher Length 3.242 Km
	132 Bharatpur - Deeg - Kaman Length 53.08 Km
	132 Kv Kaman - Pahari Length 27 Km
	132 Kv Alwar -Mandawar - Hindaun Length 103.01 Km
	Lilo Pinan Length 1.771 Km
	Lilo At Mahua Length 2.143 Km
	Lilo At Todabhim Length 7.812 Km
	Lilo At Dhaula Kuan Length 1.8 Km
	132 Kv Nadbai - Mia - Laxmangarh - Alwar Length 64.45 Km
	Lilo At Kherli Length 5.365 Km
	132 Kv Alwar - Rajgarh Length 42 Km
	Lilo At Malakhera Length 0.67 Km
	132 Kv Heerapura - Sirsi - Renwal Length 45 Km
	Lilo At Chmpapura Length 2.299 Km
	Lilo At Hingoniyan Length 4.866 Km
	132 Kv Bharatpur - Bharatpur 220 Length 6.5 Km
	132 Kv Bharatpur - Nadbai Length 32.5 Km
	132 Kv Nadbai - Weir Length 27.6 Km
	132 Kv Weir - Bayana Length 18.31 Km
	132 Kv Weir - Bhusawar Length 11.445 Km
	132 Kv Bhusawar - Chhonkarwara Length 17 Km
	132 Kv Chhonkarwara - Mahua Length 26.24 Km
	132 Kv Mandawar - Bandikui Length 29.5 Km
	Lilo At Digariya Bhim Length 2.746 Km
	132 Kv Dausa - Bandikui Length 36.218 Km

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Loan	Assets Pledged
	132 Kv Toda Bhim- Sikandara Length 27.879 Km
	Lilo At Sikrai Length 2.074 Km
	220 Kv Sikrai - Dausa Length 35 Km
	132 Kv Hindaun -Baseri - Dholpur Length 88.4 Km
	132 Kv Baseri - Sarmathura Length 27.81 Km
	132 Kv Dholpur - Roopwas Length 45.297 Km
	132 Kv Dholpur - Rajakhera Length 38.86 Km
	Lilo At Maniya Length 14.916 Km
	220 Kv Hindaun - Hindaun 400 Length 8 Km
	132 Kv Hindaun - Karauli Length 31.5 Km
	132 Kv Karauli - Sapotra Length 35.458 Km
	132 Kv Sapotra - Gangapur City Length 28.387 Km
	132 Kv Karauli - Mandrayal Length 37 Km
	132 Kv Sapotra - Kaila Devi Length 22.308 Km
	132 Kv Gangapur City - Batoda Length 20.76 Km
	132 Kv Gangapur City - Gangapur City 220 Length 3.45 Km
	132 Kv Gangapur City - Hindaun Length 45.96 Km
	Lilo At Baroli Length 7.66 Km
	132 Kv Hindaun - Sri Mahaveer Ji Length 13.29 Km
	132 Kv Sri Mahaveer Ji - Nangal Sherpur Length 15.633 Km
	132 Kv Nangal Sherpur - Gudha Chandra Ji Length 21.57 Km
	Lilo At Sawaimadhopur Of Dausa - Anta (220 Kv) Length 6.67 Km
	132 Kv Sawai Madhopur - Bhadoti Length 29.968 Km
	132 Kv Bhadoti - Bagdi Length 36.2 Km
	132 Kv Bagdi - Lalsot Length 21.1 Km
	132 Kv Lalsot - Toonga Length 27 Km
	132 Kv Lalsot - Nangal Pyariwas Length 21 Km
	132 Kv Dausa - Purana Ghat -Bassi Length 45 Km
	Lilo At Goner 220 Length 12 Km
	220 Kv Chaksu - Jaipur Sth 400 Pg Length 7.95 Km
	Lilo At Goner 220 Length 28.75 Km
	132 Kv Chaksu - Niwai Length 25 Km
	132 Kv Purana Ghat - Jawahar Nagar Length 3 Km
	132 Kv Purana Ghat - Indira Gandhi Nagar Length 5.5 Km
	132 Kv Indira Gandhi Nagar - Sitapura Length 8.5 Km
	132 Kv Sitapura - Sitapura 220 Length 2 Km
	220 Kv Sitapura -Sanganer Length 10.466 Km
	132 Kv Balawala - Sanganer Length 4.431 Km
	132 Kv Balawala - Phagi Length 21.687 Km
	Lilo At Vatika Length 7.42 Km
	132 Kv Sanganer - Mansarovar Length 4.39 Km
	132 Kv Mansarovar - Sms Stadium Length 6.08 Km
	132 Kv Mansarovar - Chambal Length 4 Km
	132 Kv Chambal - Heerapura Length 8 Km
	Lilo At Sez-I Of Kota Hpr Length 8.2 Km
	132 Kv Bhankrota - Heerapura Length 3 Km
	132 Kv Bhankrota - Bagru Length 3.628 Km
	Lilo At Bagru 220 Length 3.5 Km
	Lilo At Vatika 220 Of Ktps - Sanganer Length 5.356 Km

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Loan	Assets Pledged
PFC TL - 07203057	1. 132 Kv Gss At Nahargarh (Baran) & Associate 132 Kv S/C Atru Nahargarh Line
	2. 132 Kv Gss At Bari (Dholpur) & Associate Lilo 132 Kv Dholpur-Baseri Line At Bari
	3. 132 Kv Gss At Bamanwas (Swaimadhopur) & Associate 132 Kv S/C Gangapur City(220 Kv) - Bamanwas Line
	4. 132 Kv Gss At Kotri (Bhilwara) & Associate Lilo Of 132 Kv Bhilwara Rps-1 Line At Kotri
	5. 132/33 Kv 20/25 Mva Gss At Dhoriyachuraha (Chittorgarh) & Associate Lilo Of 132 Kv Nimbhahera-Manalwar Line At Dhoriya Churaha
	6. 132 Kv Gss At Chohtan (Barmer) & Associate 132 Kv S/C Sawa Chohtan Line
	7. 132 Kv Gss At Fatehgarh (Hanumangarh) & Associate Lilo Of 132 Kv S/C Suratgarh - Pilibanga Hanumangarh Line At Fatehgarh
	8. 132 Kv Gss At Rd 710 (Bikaner) & Associate Lilo Of 132 Kv Nokha Daiya - Khajuwala Line At Rd 710
	9. 132 Kv Gss At Bakra (Jalore) & Associate Lilo Of 132 Kv Jalore - Sayla Line At Bakra
	10. 765/400 Kv 2X500 Mva Power Transformer At 765 Kv Gss At Phagi
	11. 220 Kv Gss At Halasar (Khuslana Johra -Bikamsara), Sardarshahar (Churu) & Associate Lines:- I. Lilo Of One Circuit Of 220 Kv D/C Stps - Ratangarh Line At Proposed 220 Kv Gss Khuslana Johra (Village Halasar) Sardarshahar (Churu) Ii. 132 Kv D/C Line From Proposed 220 Kv Gss Khuslana Johra (Village Halasar) Sardarshahar Churu To 132 Kv Gss Patlisar Fanta Iii. Lilo Of Existing 132 Kv S/C Sardarshahar - Rajiasar Line At Proposed 220 Kv Gss Khuslana Johra (Village Halasar) Sardarshahar (Churu)
	12. 132/33 Kv Gss At Riico (Dholpur) & Associated Lilo Of Existing 132 Kv Dholpur-Mania Line Upto 132 Kv Gss Riico Dholpur
	13. 220 Kv Gss At Nph(Upgradation) Distt. Jodhpur & 220 Kv D/C 1000Sq Mm Xlpe Cable Between Jodhpur 220 Kv Gss & Proposed 220 Kv Gss Nph
NABARD TL -4	1. 220Kv Gss At Aklera, Distt. Jhalawar
	(I) 220/132 Kv, 1X160 Mva And 132/33, 1X20/25 Mva Gss At Aklera (Village - Kotra Jagir) Distt. Jhalawar
	(Ii) Lilo Of 220 Kv S/C Jhalawar-Chhabra Line At Proposed 220 Kv Gss Aklera
	(Iii) Lilo Of 132 Kv S/C Aklera-Manoharpura Thana Line At Proposed 220 Kv Gss Aklera
	2. 132Kv Gss At Dhanodi Ia, (Distt. Jhalawar)
	(I) 132/33 Kv Gss At Dhanodi (Distt. Jhalawar)
	(Ii) Lilo Of Existing 132 Kv Jhalawar-Aklera Line Upto 132 Kv Gss Dhanodi Ia(1.5 Km)
	3. 132Kv Gss At Dablana, (Distt. Bundi)
	(I) 132/33 Kv, 1X20/25 Mva Gss At Dablana, (Distt. Bundi)
	(Ii) 132 Kv S/C Hindoli-Dablana Line (24 Km)
	(Iii) 132 Kv Feeder Bay At Hindoli
	4. 132Kv Gss At Patan, (Distt. Ajmer)
	(I)132/33 Kv Gss At Patan (Distt. Ajmer)
	(Ii) 132 Kv S/C Dudu -Patan Line (25 Km)
	(Iii) 132 Kv Feeder Bay At Dudu
	5. 132Kv Gss At Kuwa Khera, (Distt. Chittorgarh)

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Loan	Assets Pledged
	(I) 132/33 Kv, 1X20/25 Mva Gss At Kuwa Khera, (Distt. Chittorgarh)
	(Ii) Lilo Of Existing 132 Kv Rapp-Gandhi Sagar Line Upto 132 Kv Gss Kuwa Khera (20 Km)
	6. 220 Kv Gss At Bherunda Distt. Jhalawar
	(I) 220/132 Kv, 1X160 Mva Gss At Bherunda Distt. Jhalawar (Up-Gradattion)
	(Ii) 200 Kv D/C Ajmer (U/C 400/220 Kv Gss) Bherunda Line
	(Iii) 2X220 Kv Bays At 400 Kv Gss Ajmer
NABARD TL -5	**Transformer Augmentation Plan - 2018-19 Including Projects At**
	Jaipur Zone
	220 Kv Gss Dholpur Augmentation Work 220/132 Kv (+160-100)Mva
	220 Kv Gss Baran Augmentation Work 220/132 Kv (+160-100)Mva
	220 Kv Gss Bhawani-Mandi Augmentation Work 220/132 Kv (+160)Mva
	220 Kv Gss Bansur Augmentation Work 220/132 Kv (+100)Mva
	132 Kv Gss Kaladera Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Newai Augmentation Work 132/33 Kv(+40/50-20/25) Mva
	132 Kv Gss Atru Augmentation Work 132/33 Kv(+40/50-20/25) Mva
	132 Kv Gss Bayana Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Laxmangarh Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Malakhera Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Todabheem Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Sarnadoongar Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Uniara Augmentation Work 132/33 Kv (+10/12.5) Mva
	132 Kv Gss Govindgarh (Alwar) Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Kolukheri Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss I/A Kota Augmentation Work 132/33 Kv (+20/25)-132/11 Kv(15.75/31.5) Mva
	132 Kv Gss Jawahar Nagar Augmentation Work 132/33 Kv (+20/25) Mva
	220 Kv Gss Niwana Augmentation Work 220/132 Kv (+160) Mva
	132 Kv Gss Markhi Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	220 Kv Gss Mia Augmentation Work 220/132 Kv (+160-100)Mva
	220 Kv Gss Mia Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	220 Kv Gss Khuskhera Augmentation Work Reviewed 220/132 Kv (+160-100)Mva
	Ajmer Zone
	132 Kv Gss Dalot Augmentation Work 132/33 Kv (+20/25-10/12.5) Mva
	132 Kv Gss Mahapalwas Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Kachawa Augmentation Work 132/33 Kv (+20/25-10/12.5) Mva
	132 Kv Gss Baman-Tukada Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Jhadol Augmentation Work 132/33 Kv (+10/12.5) Mva
	132 Kv Gss Chotisadri Augmentation Work 132/33Kv (+ 20/25 -10/12.5) Mva
	132 Kv Gss Baroli Augmentation Work Reviewd 132/33Kv (+ 20/25 -10/12.5) Mva
	Jodhpur Zone
	220 Kv Gss Tinwari Augmentation Work 220/132 Kv (+160-100)Mva
	220 Kv Gss Dechu Augmentation Work 220/132 Kv (+100)Mva
	220 Kv Gss Sirohi Augmentation Work 220/132 Kv (+50) Mva
	220 Kv Gss Gajner Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Patlisar Fanta Augmentation Work 132/33 Kv (+40/50 - 20/25) Mva
	132 Kv Gss Sangria Augmentation Work 132/33 Kv (+40/50 - 20/25) Mva
	132 Kv Gss Bagra Augmentation Work 132/33 Kv (+40/50 - 20/25) Mva
	132 Kv Gss Jasrasar Augmentation Work 132/33 Kv (+40/50 - 20/25) Mva
	132 Kv Gss Deshnok Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Pugal Road Augmentation Work 132/33 Kv(+40/50 - 20/25) Mva
	132 Kv Gss Bhopalgarh Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Pipliya Kalan Augmentation Work 132/33 Kv (+20/25-10/12.5) Mva
	132 Kv Gss Posaliya Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss S S Nagar Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Setrawa Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Kirmarsarla Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Bapini Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Kitasar Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Sherera Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Chatargarh Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Bajju Augmentation Work 132/33 Kv (+20/25-10/12.5) Mva
	132 Kv Gss Ps-2 Bap Augmentation Work 132/33 Kv (+10/12.5) Mva
	132 Kv Gss Ps-4 Phalodi Augmentation Work 132/33 Kv (+12.5/7.5/5) Mva

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Loan	Assets Pledged
	220 Kv Gss Bap Augmentation Work 220/132 Kv (+160)Mva
	220 Kv Gss Aau Augmentation Work 220/132 Kv (+160)Mva
	132 Kv Gss Bhanipura Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Rawatsar Augmentation Work 132/33Kv (+ 20/25 -12.5/7.5/5) Mva
	132 Kv Gss Sedwa Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Siwana Augmentation Work 132/33Kv (+ 16/20 -10/12.5) Mva
	132 Kv Gss Jalore Augmentation Work Reviewed 132/33Kv (+ 20/25 -1X10/12.5) Mva
NABARD TL -6	1. 132/33 Kv Gss At Baler (Sawai Madhopur) & Associate 132 Kv S/C Khander Baler Line
	2. 132/33 Kv Gss At Negadiya (Banswara) & Associate 132 Kv S/C Dalot Negadiya (Dhanpur) Line
NABARD TL -7	Name Of Schemes
	132/33 Kv Gss At Chordi(Banswara) & Associate Lilo 132 Kv S/C Bagidora - Mahi Ph - 2 Line
	132/33 Kv Gss At Jeran(Jalore) & Associate Lilo 132 Kv S/C Bhinmal -Bagora Line At Proposed 132 Kv Gss Jeran
	132 Kv Gss At Pallu(Hanumangarh) & Associate Lilo Of 132 Kv S/C Rajisar-Bhanupura-Sardarshahar Line At Pallu
	220/132 Kv, 1X160 Mva:,132/33 Kv, 1X20/25 Mva Gss At Rawatsar (Distt.-Hanumangarh & Associate Lines & Bays As Under:- (I) Lilo Of One Circuit Of Existing 220 Kv D/C Stps-Ratangarh (220 Kv Gss) Line At 220 Kv Rawatsar (Ii) 132 Kv S/C Line From 220 Kv Gss Rawatsar To 132 Kv Amarpuratheri (Iii) 132 Kv S/C Line From 220 Kv Gss Rawatsar To 132 Kv Nohar (Iv) 132 Kv S/C Line From 220 Kv Gss Rawatsar To 132 Kv Rawatsar (V) 132 Kv Feeder Bay At 132 Kv Gss Amarpuratheri (Vi) 132 Kv Feeder Bay At 132 Kv Gss Nohar (Vii) 132 Kv Feeder Bay At 132 Kv Gss Rawatsar
	132/33 Kv,20/25 Mva Gss At Mohangarh(Distt Jaisalmer) & Associate 132 Kv S/C Chandan-Mohangarh Line
	132/33Kv, 20/25 Mva Gss At Jhijhaniyali (Distt. Jaisalmer) & Associate 132 Kv S/C Sangarh-Sheo Line
	132/33 Kv, 20/25 Mva Gss At Tibbi(Distt. Hanumangarh) & Associates 132 Kv S/C Line From Under Construction 220 Kv Gss Rawatsar & 132 Kv S/C Line From 132 Kv Gss Amarpuratheri Lines
NABARD - 8	132 Kv Gss At Dhawa (Land Available At Sirsala Village) District Nagaur & Associated Lilo Of 132 Kv S/C Merta (400 Kv Gss) - Kuchera (220 Kv Gss) Line At Dhawa
	132 Kv Gss At Rasidpura District Sikar & Associated Lilo Of 132 Kv S/C Sikar-Laxmangarh Line At 132 Kv Gss Rasidpura
	132 Kv Gss At Kharwaliya District Nagaur & Associated 132 Kv Jayal-Kharwalia Line
	132 Kv Gss At Karoi District Bhilwara & Associated Lilo Of 132 Kv S/C Bhilwara -Gangapur Line At Karoi
	132 Kv Gss At Barwarda District Pratapgarh & Associated Lilo Of 132 Kv S/C Pratapgarh - Chotisadri Line At Barwarda
	132 Kv Gss At Soniyana District Chittorgarh & Associated Lilo Of 132 Kv S/C Rashmi-Hameergarh Line At Soniyana
	132 Kv Gss At Sarwar District Ajmer & Associated Lilo Of 132 Kv S/C Nasirabad - Kekri Line At Sarwar
	132 Kv Gss At Sarada District Udaipur & Associated Lilo Of 132 Kv S/C Salumbar- Jawar Mines Line At Sarada
	132 Kv Gss At Peeplaj District Ajmer & Associated Lilo Of 132 Kv S/C Beawar - Jethana Line At Peeplaj
	132 Kv Gss At Bankli District Bhilwara & Associated Lilo Of 132 Kv S/C Danta - Raila Line At Bankli
	132 Kv Gss At Kotra District Udaipur & Associated 132 Kv Swaroopganj -Kotra Line
	132 Kv Gss At Moolana District Jaisalmer & Associated Lilo Of 132 Kv S/C Jaisalmer -Chandan Line At Moolana
	132 Kv Gss At Surana District Jalore & 132 Kv Bagora - Surana Line
	132 Kv Gss At Jakhasar District Bikaner & Associated Lilo Of 132 Kv S/C Tehendesar(220 Kv) - Bidasar Line At Jakhasar
	132 Kv Gss At Khokha District Jalore & 132 Kv Jeewana - Khokha Line
	132 Kv Gss At Palli (Land Available At Village Jeriya) District Jodhpur & Associated Lilo Of 132 Kv S/C Lohawar - Matora Line At Palli

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Loan	Assets Pledged
	132 Kv Gss At Shisha District Bikaner & Associated Lines At I. 132 Kv S/C Kolayat (132 Kv) -Shisha Line (16 Km) Ii. 132 Kv S/C Gajner (220 Kv) -Shisha Line (18 Km)
	132 Kv Gss At Jaswantpura District Jalore & 132 Kv Bhinmal (220 Kv) - Jaswantpura Line
	132 Kv Gss At Ps Vi District Jodhpur & Associated 132 Kv Line Existing Between Ps-V & Ps-Vi And Charged On 33 Kv Shall Be Used With Lilo Of Line At Phalodi (1Km) Making It Phalodi -Ps Vi Line
	132 Kv Gss At Sekhala District Jodhpur & 132 Kv Setrawa - Sekhala Line
	132 Kv Gss At Prabhat Nagar District Sri Ganganagar & Associated Lilo Of 132 Kv S/C Suratgarh - Rajisar Line At Prabhat Nagar
	132 Kv Gss At Rajpura District Bikaner & Associated Lilo Of 132 Kv S/C Sridungargarh - Dulchasar Line At Rajpura
	132 Kv Gss At Nareheda Ps Kotputli District Jaipur & Associated Lilo Of 132 Kv S/C Kotputli - Patan Line
	132 Kv Gss At Devgaon Ps Bassi District Jaipur & Associated 132 Kv Toonga Devgaon Line
	132 Kv Gss At Bonli District Sawai Madhopur & Associated Lilo Of 132 Kv S/C Bhadoti - Bagadi Line At Bonli
	132 Kv Gss At Aravali Marg (2X40/50 Mva Gis) District Jaipur City & Associated Lines : I. 132 Kv S/C Cable System Between Mansarovar (220 Kv Gis- Aravali Marg Ii. 132 Kv S/C Cable System Between 132 Kv Heerapura - Sanganer Line (Loc No. 24) & Aravali Marg
	132 Kv Gss At Laxman Doongari (2X40/50 Mva Gis District Jaipur City & Associated 132 Kv D/C Cable System Between 220 Kv Gss Kunda Ki Dhani & Laxman Doongari
	132 Kv Gss At Borkhda, District Kota & Associated Lilo Of 132 Kv S/C Dahara Industrial Area Line At Borkheda
NABARD - 9	220/132 Kv, 1X160 Mva And 132/33 Kv 1X40Mva Gss With 25 Mvar, 245 Kv Bus Reactor At Sheo (New Location) (Distt. Barmer) Alongwith Associated Transmission Lines & Works
	1*31.5 Mva, 132/33 Kv Gss At Chhatrail (Distt. Jaisalmer) Alongwith Associated Tranmission Line And Works
	1*31.5Mva, 132/33Kv Gss At Himatsar (Mukam) (District- Bikaner) Alongwith Associated Transmission Lines And Works
	1*31.5Mva, 132/33Kv Gss At Damolai (District- Bikaner) Alongwith Associated Transmission Lines And Works
	132 Kv Gss At Jawal, District Sirohi & Associated Lilo Of 132 Kv S/C Sirohi (220 Kv Gss) - Bagra (132 Kv Gss) Line At Jawal
	1*31.5Mva, 132/33Kv Gss At Hadda (District- Bikaner) Alongwith Associated Transmission Lines And Works
	220/132 Kv, 1*160 Mva, 132/33 Kv, 1*31.5 Mva Substation At Lakhani District Jalore And Associated 220 Kv & 132 Kv Transmission Lines & Works.
	1*31.5 Mva, 132/33 Kv Gss At Sola (Distt. Sikar) Alongwith Associated Transmission Lines Lilo Of 132Kv S/C Sujangh-Kachhwa Line
	1*31.5 Mva, 132/33 Kv Gss At Datina (Distt. Naguar) Alongwith Associated Transmission Lines Lilo Of 132 Kv S/C Khinwsar Hesaba Line
	132/33Kv, 1X31.5 Mva Substation At Bilota (Distt.-Rajsamand) Alongwith Associated Lines 132 S/C Debari-Nathdwara Line(15 Km D/C)
	220/132 Kv, 1X160 Mva; 132/33Kv, 2X31.5 Substation At Birloka (Distt.-Nagaur) Alongwith Associated 220 & 132 Kv Transmission Lines & Works
	220/132 Kv, 1X160 Mva; 132/33Kv, 1X31.5 Substation At Menar (Distt.-Udaipur) Alongwith Associated 220 & 132 Kv Transmission Lines & Works
	1X160 Mva, 220/132 Kv Gss At Raipur (Upgradation) Distt Bhilwara Alongwith Associated Transmission Lines & Works
	220/132 Kv, 1X160 Mva; Substation At Rayla (Upgradation) (Distt.-Bhilwara) And Associated Transmission Lines & Works
NABARD - 10	132/33kV,1x31.5GSS at Seeswali [Distt.-Baran] alongwith Associated transmission lines & Works
	132/33kV,1x31.5 GSS at Peelwa Nadi [Distt. Swaimadhopur] alongwith Associated transmission lines & Works
	132/33kV,1x31.5 GSS at Jarkhoda [Distt.-Bundi] alongwith Associated transmission lines & Works
	132/33kV,1x31.5 GSS at Lawan [Distt.- Dausa] alongwith Associated transmission lines & Works
	132/33kV,1x31.5 GSS at Dhindhora [Distt.- Karauli] alongwith associated transmission lines & works

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Loan	Assets Pledged
NABARD-10	132/33 kV, 1x31.5 GSS at Rawanjana chaur [Distt.-Swaimadhopur] alongwith associated transmission lines & works.
	132/33 kV, 1x31.5 GSS at Devri [Distt.-Baran] along with Associated transmission lines & Works.
	132/33 kV, 1x31.5 GSSat Sarhod [Distt.-Baran] alongwith Associated transmission lines & Works.
	Construction of transmission system for Power evacuation from Lignite based Thermal Power Plant at Gurha, [Distt.-Bikaner]
	220/132kV, 1x160 MVA & 132/33kV, 1X40/50 MVA GSS at Chainpura Chhota (Tehsil-Rajgarh) [Distt.-Churu] alongwith associated transmission lines & works.
NABARD-11	132/33 kV, 1x31.5 MVA GSS at Katrathal (Distt.-Sikar) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Tarnau (Distt.-Nagaur) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Ralawata (Distt.-Ajmer) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Ghatiyawali (Distt.-Chhitorgarh) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Ambika (Distt.-Dholpur) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Sanwasa (Distt.-Dausa) alongwith associated line
	220/132 kV, 1x160 MVA, 132/33 kV, 1x40/50 MVA GSS at Tonk (new location) (Distt.- Tonk) along with associated transmission lines
	132/33 kV 1x31.5 MVA GSS at Rudawal (Distt. Bharatpur) alongwith Associated Lines.
	132/33 kV, 1x31.5 MVA GSS at Bandheva (Distt.- Jaisalmer) along with associated line
	132/33 kV, 1x31.5 MVA GSS at Khuiya (Distt.-Hanumangarh) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Loonwa Jageer (Distt.-Barmer) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Pugal (Distt.-Bikaner) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Panoriya (Distt.-Barmer) alongwith associated line
	220/132 kV, 1x160 MVA GSS at Patlisar Fanta (Distt.-Churu) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Vopari (Distt.-Pali) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Dallusar (Distt.-Churu) alongwith associated line
	Renewable Energy Integration Under Smart Transmission Network & Asset Management (Part-A1) **List Of Rvpnl Substations Covered Under Pfc 07203060 Loans**
	765 Kv Substations
	Anta
	Phagi
	400 Kv Substations
	Heerapura
	Hindaun
	Bhilwara
	Merta
	Akal (Jaisalmer)
	Barmer
	Bikaner
	Jodhpur
	Ratangarh
	Ajmer
	Ramgarh
	Jodhpur (New)
	Chittorgarh
	Badla
	Babai
	220 Kv Substations
	Ajmer
	Alwar
	Amarsagar
	Aspur
	Baap
	Badi Sid
	Badnu
	Bagru
	Baithwasia
	Bali
	Balotra
	Baman Ka Tukda
	Banswara

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	Baran
	Brawar
	Bhadra
	Bharatpur
	Bhawad
	Bhilwara
	Bhinmal
	Bhiwadi
	Bhopalgarh
	Bikaner
	Bilara
	Boranada
	Bundi
	Chaksu
	Chirawa
	Chattargarh
	Chomu
	Dahara
	Dausa
	Debari
	Dechu
	Dhod
	Dholpur
	Dhorimanna
	Duni
	Gajner
	Gangapurcity
	Gulabpura
	Hameergarh
	Hanumangarh
	Heerapura
	Hindauncity
	Indira Gandhi Nagar
	Jalore
	Jhalawar
	Jhunjhunu
	Jodhpur Gss
	Kankroli
	Kawai
	Khetrinagar
	Khinvsar
	Khuskhera
	Kisangarh
	Kisangarhbas
	Kota Sakatpura
	Kotputli
	Kuchamancity
	Kukas
	Kunda Ki Dhani
	Lalsot
	Laxmangarh
	Madri
	Makarana
	Mandawar
	Manoharpur
	Mansarovar Gis
	Mia Alwar
	Modak
	Nadbai
	Nagaur
	Neemrana
	Nimbahera
	Nokha

VYAS VYAS CHARTERED ACCOUNTANTS JAIPUR

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Loan	Assets Pledged
	Nph Gis
	Padampur
	Pali
	Phalodi
	Phulera
	Pindwara
	Ratangarh
	Reengus
	Renwal
	S.Madhopur
	Sanchore
	Sanganer
	Sawa
	Sayla
	Sez
	Sikar
	Sikrai
	Sirohi
	Sitapura
	Sridungargarh
	Sujangarh
	Suratgarh
	Tehendesar
	Tinwari
	Udyogvihar Ggnr
	Vkia
	Aau
	Barli
	Behror
	Bhadala
	Chhokarwara
	Kuchera
	Ramgarh
	Jhetana
	Niwana
	Vatika
	132 Kv Substations
	Kaladera
	Markhi
	Govindgarh
	Rampura Dabri
	Jatawali
	Chambal
	Jawahar Nagar
	Mnit Jaipur
	Hingoniya
	Jobner
	Sms Stadium
	Sarna Doongar
	Vkia Jaipur
	Champapura
	Pwd Bunglow, Jaipur
	Deoli
	Malpura
	Newai
	Thadoli
	Todaraisingh
	Tonk
	Uniara
	Andhi
	Bagadi
	Bandi Kui
	Baroli

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VIAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
	Bassi
	Bhadoti
	Bilwadi
	Dhaula Kunwa
	Dhingaria Bhim
	Gangapurcity
	J.Ramgarh
	Keshwana
	Khandar
	Mahuwa
	Nangalpyariwas
	Paota
	Puranaghat
	Shahpura
	Sikandra
	Toonga
	Batoda
	Gudachanderji
	Karauli
	Keladevi
	Nagal Sherpur
	Sapotra
	Shri Mahaveerji
	Todabhim
	Rajakhera
	Baseri
	Sarmathura
	Maniva
	Aklera
	Anta
	Atru
	Bakani
	Bapawar
	Baran
	Bundi
	Chhipabarod
	Deoli Manjhi
	Gopal Mill
	Hemda
	Hindoli
	Itawa
	Kanwari
	Kelwara
	Khanpur
	Kota (Ia)
	Lakheri
	Mahaveer Nagar
	Mandana Town
	Manoharthana
	Mayla Ramganjmandi
	Nainwa
	Sangod
	Sultanpur
	Talera
	Bhawani Mandi
	Dug
	Bayana
	Roopwas
	Bhiwadi
	Bansur
	Narainpur
	Pinan
	Rajgarh

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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Loan	Assets Pledged
PFC - 07203060	Thanagazi
	Pur Kotkasim
	Tizara
	Chopanki-Ia
	Malakhers
	Ramgarh
	Bhusawar
	Nagar
	Weir
	Behror
	Jhakarana
	Mandan
	Shahjhanpur
	Kherli
	Laxmangarh
	Mundawar
	Bhartpur
	Deeg
	Kaman
	Kumher
	Bagru
	Balawala
	Bhankrota
	Dudu
	Phagi
	Sirsi
	Sitapura
	Vaishali Nagar
	Ajeetgari
	Ajoliya Ka Khera
	Amet
	Antroli
	Asind
	Babai
	Baggar
	Bagidora
	Bagot
	Barisadri
	Bassi
	Beegod
	Begun
	Bhadesar
	Bhatewar
	Bherunda
	Bherunda Kalan
	Bhinder
	Bhuwana
	Bidiyad
	Bijoliya
	Bissau
	Chitawa
	Chotisadri
	Dakan Kotda
	Dalot
	Danta
	Danta (Sikar)
	Dariba
	Dayalpura
	Deedwana
	Deh
	Deogarh
	Dhariyabad
	Dulaniya

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	Dungarpur
	Fatehpur
	Gangapur
	Gogunda
	Gotan
	Gudhagorji
	Hesaba
	Jahajpur
	Jayal
	Jhadol
	Jhunjhunu
	Kachhawa
	Kachola
	Kankroli
	Kapasan
	Karera
	Kekri
	Khachariwas
	Khandela Mod
	Khatushyamji
	Kherwada
	Khood
	Kishangarh
	Koodan
	Kuchera
	Kumawas
	Kushalgarh
	Lamba Jatan
	Losal
	Malsisar
	Mandalgarh
	Mandawa
	Mandrella
	Mangalwar
	Masuda
	Mavli
	Mds University
	Merara
	Mertacity
	Merta Road
	Mokhampura
	Molasar
	Mundwa
	Nangli
	Narwa
	Nasirabad
	Nathdwara
	Nawa
	Nawalgarh
	Neemkathana
	Paloda
	Partapur
	Patan
	Pilani
	Piprali
	Pratap Pura
	Pratapgarh
	Pratapnagar
	Pushkar
	Pushkar Road
	R.A.P.P. Gss
	Raila
	Raipur

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	Ranoli
	Rashmt
	Rasoolpur
	Rawat Brata
	Riico Reengus
	Riico Bhilwara
	Rishabdev
	Roon
	Roopangarh
	Sagwara
	Salumber
	Sanjoo
	Sanwad
	Sanwalpura Tanwaran
	Sapol
	Saradhiana
	Sawar
	Senthi
	Shahpura (Bhilwara)
	Silora
	Sisrama
	Sri Madhopur
	Subhash Nagar
	Sukher
	Sultana
	Surajgarh
	Suwana
	Thoi
	Udaipurwati
	Zawarmines
	Aau
	Aburoad
	Ajasar
	Amarapur Tehri
	Anoopgarh
	Badgaon
	Bagora
	Bagra
	Balesar
	Banar
	Baori
	Barmer
	Bazzu
	Bhadra
	Bhadrona
	Bhinasar
	Bhopalgarh
	Bidasar
	Borunda
	Chamu
	Chandan
	Chandgothi
	Chopasani
	Churu
	Daspan
	Dechu
	Deshnok
	Dulchasar
	Dungargarh
	Engineering College Jodhpur Gis
	Falana
	Gadraroad
	Galifa

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VYAS MALA & CO. CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	Gharsana
	Gudamalani
	Guluwala
	Hanumangarh
	Jaisalmer
	Jaitaran
	Jalore
	Jasrasar
	Jeewana
	Jhojawar
	Jodhpur Nph
	Jokhasar
	Juna Meetha Khera
	Kalau
	Kaminpura
	Khajuwala
	Kharchi
	Kolayat
	Kuri Bhagtasani
	Ladnu
	Lalandesar Bada
	Lohawat
	Loonkaransar
	Mandawala
	Mathania
	Matora
	Mahloo
	Momasar
	Moondsar
	Napasar
	Nohar
	Oph (Gis)
	Osian
	P.S. I
	P.S.8
	P.S.(V)
	Padroo
	Paladar
	Pali
	Parewara
	Patlisar Phanta
	Pilibanga
	Piparcity
	Pipliakalan
	Pokran
	Poonasa
	Pratapnagar Gis
	Ps-Ii
	Ps-Iii
	Ps-Iv
	Pugal Road
	Raisinghnagar
	Rajiasar
	Ramseen
	Ranasar
	Rani
	Raniwara
	Ratangarh
	Rawatsar
	Reodar
	Riico Abu Road
	Riri
	Sadul Sahar

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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Loan	Assets Pledged
	Sadulpur
	Salasar
	Samdhari
	Sanchore
	Sangaria
	Sankad
	Sanwreej
	Sardarsahar
	Sata
	Sawa
	Sayala
	Sedwa
	Sheo
	Sindhari
	Siwana
	Soyla
	Sriganganagar
	Srikaranpur
	Srivijainagar
	Sujangarh
	Sumerpur
	Sursagar
	Tagore Nagar
	Tara Nagar
	Umedpur
	Undoo
	Upani
	Anandpur Kalu
	Khetusar
	Panchu
	Bhasina
	Kiramsariya
	Seemalwara
	Bichhiwara
	Ghatol
	Peepalwa
	Setrawa
	Arain
	Baroll (Swm)
	Govindgarh-Alwar
	Bagadi
	Hatundi
	Kolukeri
	Mandore
	Narwa(Ps-8)
	New Jhotwara
	Nokha Dahiya, Gajner
	Parwatsar
	Posaliya
	Rooparail
	Sherera
	Shri Dungargarh
	Sojat
	Transformer Augmentation Plan - 2019-20 Including Projects At
	132/33 Kv (+40/50) Mva Transformer Augmentation At 132 Kv Gss Chambal
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Paota
	132/33 Kv (+20/25) Mva Transformer Augmentation At 220 Kv Gss Sez
	220/132 Kv (1*100) Mva Transformer Augmentation At 220 Kv Gss Goner
	132/33 Kv (2*40/50+1*20/25) Mva Transformer Augmentation At 220 Kv Gss Sanganer
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Bassi
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Pahari
	220/132 Kv (+100) Mva Transformer Augmentation At 220 Kv Gss Sikrai
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Mahuwa

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
PFC - 07203062	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Sapotra
	132/33 Kv 1*20/25 Mva Transformer Augmentation At 132 Kv Gss Uniara
	132/33 Kv 1*20/25 Mva Transformer Augmentation At 132 Kv Gss Mamoni
	132/33 Kv 1*40/50 Mva Transformer Augmentation At 220 Kv Gss Bansur
	132/33 (2*20/25+1*10/12.5) Mva Transformer Augmentation At 132 Kv Gss Shahjahanpur
	132/33 Kv (1*40/50 + 2*20/25) Mva Transformer Augmentation At 220 Kv Gss Mia
	132/33 Kv (+10/12.5) Mva Transformer Augmentation At 132 Kv Gss Masuda
	132/33 Kv (+10/12.5) Mva Transformer Augmentation At 133 Kv Gss Mehada
	220/132 Kv (+160) Mva Transformer Augmentation At 220 Kv Gss Mandalgarh
	220/132 Kv (+160-100) Mva Transformer Augmentation At 220 Kv Gss Khinvsar
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 133 Kv Gss Narwa
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 133 Kv Gss Begun
	132/33 Kv (+40/50-20/12.5) Mva Transformer Augmentation At 133 Kv Gss Dalot
	220/132 Kv (+160) Mva Transformer Augmentation At 220 Kv Gss Amberi
	132/33 (+40/50-20/25) Mva Transformer Augmentation At 220 Kv Gss Aau
	132/33 (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Lohawat
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Undoo
	220/132 Kv (+160) Mva Transformer Augmentation At 220 Kv Gss Padampur
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Pilibanga
	132/33 Kv (+20/25) Mva Transformer Augmentation At 220 Kv Gss Bhadra
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Sangarh
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Ajasar
	132/33 (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Bhinasar
	220/132 Kv (+160 Mva)(-100 Mva) Transformer Augmentation At 220 Kv Gss Bhinmal
	132/33 (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Poonasa
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Paladar
	132/33 Kv (+20/25.1*10/12.5) Mva Transformer Augmentation At 220 Kv Gss Pindwara
	220/132 (+160-100) Mva Transformer Augmentation At 220 Kv Gss K G Bas
	132/33 Kv (+40/50) Mva Transformer Augmentation At 132 Kv Gss Baba Mohan Ram Temple
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Ramgarh
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 220 Kv Gss Khushkhera
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Behror
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 220 Kv Gss Nph
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 220 Kv Gss Hindaun
	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Baseri
	132/33 Kv (+10/12.5) Mva Transformer Augmentation At 132 Kv Gss Sarmathura
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 220 Kv Gss Kotputli
	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Bagru
	132/33 Kv (+20/25) Mva Transformer Augmentation At 220 Kv Gss Niwana
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Rampuradabri
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Dablana
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Kesoraipatan
	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Malpura
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Kishanganj
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Gangdhar
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Sultanpur
	132/33 Kv (+20/25) Mva Transformer Augmentation At 220 Kv Gss Bhawanimandi
	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Hemda
	132/33 Kv(+10/12.5) Mva Transformer Augmentation At 132 Kv Gss Mokampura
	132/33 Kv(+10/12.5) Mva Transformer Augmentation At 132 Kv Gss Dhariawad
	132/33 Kv(+40/50) Mva Transformer Augmentation At 132 Kv Gss Sanwali Road Sikar
	132/33 Kv(+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Sanwalpura
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Bhikamkore
	132/33 Kv(+40/50) Mva Transformer Augmentation At 132 Kv Gss Chamu
	132/33 Kv(+40/50-2X10/12.5) Mva Transformer Augmentation At 132 Kv Gss Barmer
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Gadra Road
	132/33 Kv(+40/50-2X10/12.5) Mva Transformer Augmentation At 132 Kv Gss Churu
	220/132 Kv(+100 Mva) Transformer Augmentation At 220 Kv Gss Sirohi
	132/33 Kv(+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Jaisalmer
	132/33 Kv(+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Suratgarh
	220/132 Kv(+160 Mva) Transformer Augmentation At 220 Kv Gss Padampur

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VYAS & CO. JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Bana Ka Bas
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Nathrau
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Sindhari
	132 Kv Gss, Kishangarh
	132 Kv Gss, Mdsu, Ajmer
	132 Kv Gss, Nasirabad
	132 Kv Gss, Saradhana
	132 Cluster, Silora
	132 Kv Gss, Arain
	132 Kv Gss, Kekri
	132 Kv Gss, Sawar
	132 Kv Gss Pushkar Road
	220 Kv Gss Kishangarh
	220 Kv Gss, Ajmer
	220 Kv Gss, Beawar
	220 Kv Gss, Jethana
	132 Kv Gss, Chopanki Ia
	132 Kv Gss Govindgrh-Alwr
	132 Kv Gss Jhakarana
	132 Kv Gss Pur Kotkasim
	132 Kv Gss Shajahanpur
	132 Kv Gss Thanagaji
	132 Kv Gss, Behror
	132 Kv Gss, Mandan
	132 Kv Gss, Mundawar
	132 Kv Gss, Pinana
	132 Kv Gss, Rajgarh
	132 Kv Gss, Ramgarh
	132 Kv Gss, Tizara
	132-Baba Moh Ram Tmp
	220 Kv Gss, Alwar
	220 Kv Gss, Bansur
	220 Kv Gss, Behror
	220 Kv Gss, Bhiwadi
	Aen-Cluster, Bansur
	132 Kv Gss, Bherunda Kalan
	132 Kv Gss, Gudagorji
	132 Kv Gss, Jhunjhunu
	132 Kv Gss, Navalgarh
	132 Kv Gss, Surajgarh
	132 Kv Gss, Udaipurwati
	132 Kv Gss, Babai
	132 Kv Gss, Bagger
	132 Kv Gss, Buhana
	132 Kv Gss, Kumawas
	132 Kv Gss, Mandawa
	132 Kv Gss, Mandrela
	132 Kv Gss, Mehada
	132 Kv Gss, Pilani
	132 Kv Gss, Sultana
	220 Kv Gss Jhunjhunu
	220 Kv Gss, Khetri
	132 Kv Gss Gardra Road
	132 Kv Gss Gudamalani
	132 Kv Gss, Barmer
	132 Kv Gss, Mahloo
	132 Kv Gss, Padroo
	132 Kv Gss, Samdari
	132 Kv Gss, Sata
	132 Kv Gss, Sawa
	132 Kv Gss, Sheo
	132 Kv Gss, Sindhari
	132 Kv Gss, Siwana

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Loan	Assets Pledged
	132 Kv Gss, Undoo
	220 Kv Gss, Dhorimanna
	220 Kv Gss, Balotra
	132 Kv Gss, Ps-3 Of Rgcl
	132 Kv Gss, Ps-4 Of Rgcl
	132 Kv Gss, Ps-V, Phalodi
	132 Kv Gss,S S Nagar
	220 Kv Gss, Badisid
	220 Kv Gss, Bap
	220 Kv Gss, Bhadala
	220 Kv Gss, Kanasar
	220 Kv Gss, Phalodi
	132 Kv Gss, Bagadi
	132 Kv Gss, Sikandara
	132 Kv Gss, Bandikui
	132 Kv Gss, Bayana
	132 Kv Gss, Deeg
	132 Kv Gss, Kaman
	132 Kv Gss, Kumaher
	132 Kv Gss, Nagar
	132 Kv Gss, Weir
	220 Kv Gss, Bharatpur
	220 Kv Gss, Dausa
	220 Kv Gss, Mandawar
	132 Kv Gss, Riico Bhilwara
	132 Kv Gss, Shahpura,Bhlwr
	132 Kv Gss, Asind
	132 Kv Gss, Bigod
	132 Kv Gss, Raila
	132 Kv Gss, Suwana
	132 Kv Gss, Riico,Hamirgarh
	220 Kv Gss, Mandalgarh
	220 Kv Gss, Bhilwara
	132 Kv Gss, Dulchasar
	132 Kv Gss, Jasarasar
	132 Kv Gss, Khajuwala
	132 Kv Gss, Loonkaransar
	132 Kv Gss, Pugal Rd, Bknr
	132 Kv Gss, Bajju
	132 Kv Gss, Bhmatsar
	132 Kv Gss, Kitasar
	132 Kv Gss, Kolayat
	132 Kv Gss, Momasar
	132 Kv Gss, Napasar
	132 Kv Gss, Rirt
	132 Kv Gss,Nokha Dhya,Gjnr
	220 Kv Gss, Bikaner
	132 Kv Gss, Badisadri
	132 Kv Gss, Baroli
	132 Kv Gss, Choti Sadari
	132 Kv Gss, Dhariawad
	132 Kv Gss, Kushalgarh
	132 Kv Gss, Mangalwar
	132 Kv Gss, Bengu
	132 Kv Gss, Bhoplsgr
	132 Kv Gss, Bijaipur
	132 Kv Gss, Kapasan
	132 Kv Gss, Rapp
	132 Kv Gss, Rashmi
	132 Kv Gss, Senthi
	132 Kv Gss, Ajoliya Ka Khera
	220 Kv Gss, Chittorgarh
	220 Kv Gss, Nimbahera

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Loan	Assets Pledged
	220 Kv Gss, Sawa
	Aen Cluster, Paloda
	132 Kv Gss, Amarapur Thedi
	132 Kv Gss, Anoopgarh
	132 Kv Gss, Pilibanga
	132 Kv Gss, Raising Nagar
	132 Kv Gss, Sadulshahar
	132 Kv Gss, Sriganganagar
	132 Kv Gss, Srikaranpur
	132 Kv Gsstatasar
	132 Kv Gss, Bhadra
	132 Kv Gss, Garsana
	132 Kv Gss, Jhokasar
	132 Kv Gss, Nohar
	132 Kv Gss, Rawatsar
	132 Kv Gss, Sangaria
	220 Kv Gss, Hanumagarh
	220 Kv Gss, Suratgarh
	220 Kv Gss, , Bhadra
	220 Kv Gss Udyog Vhr Sngr
	132 Kv Gss, Gudachandraji
	132 Kv Gss, Mandrayal
	132 Kv Gss, Marena
	132 Kv Gss, Rajakhera
	132 Kv Gss, Shri Mahaverji
	132 Kv Gss, Todabheem
	132 Kv Gss, Baseri
	132 Kv Gss, Karauli
	132 Kv Gss, Maniya
	132 Kv Gss, Sapotra
	220 Kv Gss, Dholpur
	220 Kv Gss, Hindaun
	132 Kv Gss, Bhankrota
	132 Kv Gss, Chambal, Jpr
	132 Kv Gss, Mnit Jpr
	132 Kv Gss, New Jhotwara
	132 Kv Gss, Pwd Bangalow
	132 Kv Gss, Sms Stadm, Jpr
	132 Kv Gss, Sitapura
	220 Kv Gss, Heerapura
	220 Kv Gss, I.G. Nagar
	220 Kv Gss, Sitapura
	220 Kv Gss, Vkia
	132 Kv Gss, Bassi (Jpr)
	132 Kv Gss, Govindgarh
	132 Kv Gss, Jamwa Ramgarh
	132 Kv Gss, Keshwana I/A
	132 Kv Gss, Bagru
	132 Kv Gss, Balawala
	132 Kv Gss, Bilwadi
	132 Kv Gss, Hingonia
	132 Kv Gss, Jatawali
	132 Kv Gss, Jobner
	132 Kv Gss, Kaladera
	132 Kv Gss, Markhi
	132 Kv Gss, Paota
	220 Kv Gss, Bagaru
	220 Kv Gss, Chomu
	220 Kv Gss, Kotputli
	220 Kv Gss, Kukas
	220 Kv Gss, Phulera
	220 Kv Gss, Renwal
	220 Kv Gss, Sanganer

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Loan	Assets Pledged
PFC - 63	132 Kv Gssjaisalmer
	132 Kv Gss, Chandan
	220 Kv Gss, Amarsagar
	Aen 132, Sangarh
	Cluster, Pokran
	132 Kv Gss, Bana Ka Bas
	132 Kv Gss, Chb, Jodhpur
	132 Kv Gss, Aau
	132 Kv Gss, Balesar
	132 Kv Gss, Banar
	132 Kv Gss, Bapini
	132 Kv Gss, Chamu
	132 Kv Gss, Dechu
	132 Kv Gss, Kalau
	132 Kv Gss, Mandore
	132 Kv Gss, Matora
	132 Kv Gss, Nathrau
	132 Kv Gss, Osian
	132 Kv Gss, Setrawa
	220 Kv Gss, Aau
	220 Kv Gss, Boranada
	220 Kv Gss, Dechu
	220 Kv Gss, Jodhpur
	220 Kv Gss, Tinwari
	132 Kv Gss, Bhopalgarh
	132 Kv Gss, Pipliyakalan
	132 Kv Gss, Tgr Ngr, Pali
	132 Kv Gss, Baori
	132 Kv Gss, Bera
	132 Kv Gss, Borunda
	132 Kv Gss, Desuri
	132 Kv Gss, Falana
	132 Kv Gss, Jaitaran
	132 Kv Gss, Jojawar
	132 Kv Gss, Kharchi
	132 Kv Gss, Mathania
	132 Kv Gss, Pali
	132 Kv Gss, Rani
	132 Kv Gss, Sojat
	132 Kv Gss, Soyala
	132 Kv Gss, Sumerpur
	220 Kv Gss, Bhopalgarh
	220 Kv Gss, Bali
	220 Kv Gss, Bhawad
	220 Kv Gss, Bilara
	220 Kv Gss, Pali
	132 Kv Gss, Bhawanimandi & Assocaited Lines & Assocaited Lines
	132 Kv Gss, Chipabarod & Assocaited Lines
	132 Kv Gss, Dadabari & Assocaited Lines
	132 Kv Gss, Deovli(Manjhi) & Assocaited Lines
	132 Kv Gss, Gopal Mill & Assocaited Lines
	132 Kv Gss, Ind Area Kota & Assocaited Lines
	132 Kv Gss, Mahaveernagar & Assocaited Lines
	132 Kv Gss, Mandana Town & Assocaited Lines
	132 Kv Gss, Manohar Thana & Assocaited Lines
	132 Kv Gss, Mayala, Rmgnj & Assocaited Lines
	132 Kv Gss, Nanta & Assocaited Lines
	132 Kv Gss, Rooparail & Assocaited Lines
	132 Kv Gss, Anta & Assocaited Lines
	132 Kv Gss, Atru & Assocaited Lines
	132 Kv Gss, Bakani & Assocaited Lines
	132 Kv Gss, Baran & Assocaited Lines
	132 Kv Gss, Dug & Assocaited Lines

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JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
	132 Kv Gss, Hemda & Assocaited Lines
	132 Kv Gss, Itawa & Assocaited Lines
	132 Kv Gss, Kanwari & Assocaited Lines
	132 Kv Gss, Kelwara & Assocaited Lines
	132 Kv Gss, Khanpur & Assocaited Lines
	132 Kv Gss, Kolukeri & Assocaited Lines
	132 Kv Gss, Sangod & Assocaited Lines
	132 Kv Gss,Mamoni & Assocaited Lines
	132 Kv Gss, Gangdhar & Assocaited Lines
	132Kv Gss, Sarola Kal & Assocaited Lines
	220 Kv Gss, Sakatpura & Assocaited Lines
	220 Kv Gss, Baran & Assocaited Lines
	220 Kv Gss, Dehara & Assocaited Lines
	220 Kv Gss, Kawai & Assocaited Lines
	220 Kv Gss, Modak& Assocaited Lines
	220 Kv Gss, Aklera & Assocaited Lines
	220 Kv Gss, Bhawanimandi & Assocaited Lines
	132 Kv Gss, Lambajatan & Assocaited Lines
	132 Kv Gss, Merta Road & Assocaited Lines
	132 Kv Gss, Mertacity & Assocaited Lines
	132 Kv Gss, Bidiyad & Assocaited Lines
	132 Kv Gss, Chitawa & Assocaited Lines
	132 Kv Gss, Deedwana & Assocaited Lines
	132 Kv Gss, Degana & Assocaited Lines
	132 Kv Gss, Deh & Assocaited Lines
	132 Kv Gss, Jayal & Assocaited Lines
	132 Kv Gss, Kuchera & Assocaited Lines
	132 Kv Gss, Ladnu & Assocaited Lines
	132 Kv Gss, Mundawa & Assocaited Lines
	132 Kv Gss, Nawa & Assocaited Lines
	132 Kv Gss, Roon & Assocaited Lines
	220 Kv Gsskuchamancity & Assocaited Lines
	220 Kv Gss, Khinwsar & Assocaited Lines
	220 Kv Gss, Makrana & Assocaited Lines
	220 Kv Gss, Nagaur & Assocaited Lines
	Aen Cluster,Bagot& Assocaited Lines
	Aen Cluster,Molasar & Assocaited Lines
	Aen Cluster,Sanjoo& Assocaited Lines
	220 Kv Gss, Ramgarh & Assocaited Lines
	132 Kv Gss, Bhanipura & Assocaited Lines
	132 Kv Gss, Chandghoti & Assocaited Lines
	132 Kv Gss, Sadulpur,Rjgrh & Assocaited Lines
	132 Kv Gss, Sardarshahar & Assocaited Lines
	132 Kv Gss, Sujangarh & Assocaited Lines
	132 Kv Gss, Taranagar & Assocaited Lines
	132 Kv Gss, Bhasina & Assocaited Lines
	132 Kv Gss, Bidasar & Assocaited Lines
	132 Kv Gss, Parasneu & Assocaited Lines
	132 Kv Gss, Parewar & Assocaited Lines
	132 Kv Gss, Salasar & Assocaited Lines
	220 Kv Gss, Ratangarh & Assocaited Lines
	220 Kv Gss, Sujangarh & Assocaited Lines
	132 Kv Gss, Dabi & Assocaited Lines
	132 Kv Gss, Deoli(Tonk) & Assocaited Lines
	132 Kv Gss, Gangapurcity & Assocaited Lines
	132 Kv Gss, Keshoraipatan & Assocaited Lines
	132 Kv Gss, Todaraisingh & Assocaited Lines
	132 Kv Gss, Bhadoti & Assocaited Lines
	132 Kv Gss, Hindoli & Assocaited Lines
	132 Kv Gss, Lakheri & Assocaited Lines
	132 Kv Gss, Malpura & Assocaited Lines
	132 Kv Gss, Nainwa & Assocaited Lines
	132 Kv Gss, Niwai & Assocaited Lines

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Loan	Assets Pledged
	132 Kv Gss, Thadoli & Assocaited Lines
	132 Kv Gss, Tonk & Assocaited Lines
	132 Kv Gss, Uniara & Assocaited Lines
	132 Kv Gss, Choth Ka Barwara & Assocaited Lines
	220 Kv Gss, Sawaimadhopur & Assocaited Lines
	220 Kv Gss, Duni & Assocaited Lines
	132 Kv Gss, Ajeetgarh & Assocaited Lines
	132 Kv Gss, Khachariyawas & Assocaited Lines
	132 Kv Gss, Khandela Mod & Assocaited Lines
	132 Kv Gss, Khatu Shyamji & Assocaited Lines
	132 Kv Gss, Neemkathana & Assocaited Lines
	132 Kv Gss, Shri Madhopur & Assocaited Lines
	132 Kv Gss, Fatehpur & Assocaited Lines
	132 Kv Gss, Kudan & Assocaited Lines
	132 Kv Gss, Losal & Assocaited Lines
	132 Kv Gss, Patan & Assocaited Lines
	132 Kv Gss, Ranoli & Assocaited Lines
	132 Kv Gss Water Work,Snwli Rd & Assocaited Lines
	220 Kv Gss, Lxmngrh Sikar & Assocaited Lines
	220 Kv Gss, Reengus & Assocaited Lines
	220 Kv Gss, Sikar & Assocaited Lines
	132 Kv Gss, Bhadroona & Assocaited Lines
	132 Kv Gss, Mandawala & Assocaited Lines
	132 Kv Gss, Swaroopganj & Assocaited Lines
	132 Kv Gss, Abu Road & Assocaited Lines
	132 Kv Gss, Bagara & Assocaited Lines
	132 Kv Gss, Bagora & Assocaited Lines
	132 Kv Gss, Daspan & Assocaited Lines
	132 Kv Gss, Galifa & Assocaited Lines
	132 Kv Gss, Jalore & Assocaited Lines
	132 Kv Gss, Jeewana & Assocaited Lines
	132 Kv Gss, Poonasa & Assocaited Lines
	132 Kv Gss, Posaliya & Assocaited Lines
	132 Kv Gss, Ramseen & Assocaited Lines
	132 Kv Gss, Raniwara & Assocaited Lines
	132 Kv Gss, Reodar & Assocaited Lines
	132 Kv Gss, Sanchore & Assocaited Lines
	132 Kv Gss, Sankad & Assocaited Lines
	132 Kv Gss, Sayala & Assocaited Lines
	132 Kv Gss, Umaidpur & Assocaited Lines
	220 Kv Gss, Bhinmal & Assocaited Lines
	220 Kv Gss, Jalore & Assocaited Lines
	220 Kv Gss, Pindwara & Assocaited Lines
	220 Kv Gss, Sanchore & Assocaited Lines
	220 Kv Gss, Sayala & Assocaited Lines
	220 Kv Gss, Sirohi & Assocaited Lines
	132 Kv Gss, Dakan Kotra & Assocaited Lines
	132 Kv Gss, Mokhampura & Assocaited Lines
	132 Kv Gss, Nathdawara & Assocaited Lines
	132 Kv Gss, Pratapnagar & Assocaited Lines
	132 Kv Gss, Rishabdeo & Assocaited Lines
	132 Kv Gss, Seemalwara & Assocaited Lines
	132 Kv Gss, Zawar Mines & Assocaited Lines
	132 Kv Gss, Amet & Assocaited Lines
	132 Kv Gss, Bhatewar & Assocaited Lines
	132 Kv Gss, Dariba & Assocaited Lines
	132 Kv Gss, Deogarh & Assocaited Lines
	132 Kv Gss, Jhadol & Assocaited Lines
	132 Kv Gss, Kankroli & Assocaited Lines
	132 Kv Gss, Kherwara & Assocaited Lines
	132 Kv Gss, Mavali & Assocaited Lines
	132 Kv Gss, Sagwara & Assocaited Lines

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Loan	Assets Pledged
	132 Kv Gss, Salumbar & Assocaited Lines
	132 Kv Gss, Sisarama & Assocaited Lines
	132 Kv Gss, Sukher & Assocaited Lines
	220 Kv Gss, Baman Ka Tukada & Assocaited Lines
	220 Kv Gss, Debari & Assocaited Lines
	220 Kv Gss, Kankroli & Assocaited Lines
	Aen-I (T&C), Debari & Assocaited Lines
	Se (T&C), Udaipur & Assocaited Lines
PFC - 66	220/132 KV, 1x160 MVA and 132/33 kV 1x31.5 MVA GSS at Kelwara (New Location) (Distt. Baran) alongwith associated transmission lines & works
	220/132 kV, 1x160 MVA; 132/33kV, 1x40/50 MVA Substation at Karauli (new location) (Distt.-Karauli) alongwith associated 220 & 132 kV transmission lines & works
	Construction of LILO of 220kV S/C Dausa-Sawaimadhopur Line at 400kV PGCIL Jaipur (South) for utilisation of 2x220kV feeder bay at 400kV GSS PGCIL Jaipur (South)
	220/132 kV, 1x160 MVA; 132/33kV, 1 x 40/50 MVA GSS at Jajawar (New Location) (Distt.-Bundi) and associated transmission lines & works
PFC - 67	1x160 MVA, 220/132 kV GSS at Maniya (Upgradation) Distt Dholpur alongwith associated transmission lines & works
	132/33 kV, 1*31.5 GSS at Masalpur (Distt. Karauli) alongwith associated transmission lines & works
	1*31.5 MVA, 132/33 kV GSS at Chordi (Distt. Dausa) alongwith associated transmission lines & works
	1*31.5 MVA, 132/33 kV GSS at Ajnoti (Distt. Sawaimadhopur) alongwith associated transmission lines & works
	1*31.5 MVA, 132/33 kV GSS at Katkad, PS Hindaun City (Distt. Karauli) alongwith associated transmission lines & works
	1x31.5 MVA, 132/33 kV GSS at Raithal (Distt Bundi) and associated transmission lines & works
PFC - 69	132/33 kV, 1x31.5 MVA GSS at Kosariya (Distt.-Barmer) alongwith associated works
	132/33 kV, 1x31.5 MVA GSS at Bhelu (Distt.-Bikaner) alongwith associated works.
	132/33 kV, 1x31.5 MVA GSS at Daizer (Distt.-Jodhpur) alongwith associated works
	132/33 kV, 1x31.5 MVA GSS at Mandal (Distt.-Bikaner) alongwith associated works.
PFC - 71	132/33 kV, 1x50 MVA Substation at Jakhal (Nawalgarh) in Jhunjhunu district along with associated works
	132/33 kV, 1X31.5 MVA Substation at Baneda (Shahpura) in Bhilwara district along with associated works
	132/33 kV, 2x50 MVA GIS at Hathibhata in Ajmer district along with associated works
	132/33 kV, 1x50 MVA Substation at Thanwala in Nagaur district along with associated works
	132/33 kV, 1x31.5 MVA Substation at Guradiya Kalan (Dug) in Jhalawar district along with associated works
	132 kV S/C Bhawad-Kirmarsariya line (Approx. 16 kms.) along with 01 no. of 132 kV bay at each 220 kV GSS, Bhawad & 132 kV GSS, Kirmarsariya along with associated works
PFC - 72	220/132kV, 160MVA and 132/33kV, 31.5MVA substation at PALANA (Distt.-Bikaner) along with associated works
	220/132 kV, 160 MVA and 132/33kV, 31.5MVA at proposed 220 kV GSS BAMBLOO (District-Bikaner) along with associated works
	220/132 kV, 1x160 MVA substation at Bachhadau (Distt.-Barmer) (Upgradation) along with associated works
	132/33 kV, 1x31.5 MVA Substation at RD 837 (Kolayat) in Bikaner district along with associated works
	132/33 kV, 1x50 MVA Substation at Gemna Peer Road in Bikaner district along with associated works
	132/33 kV, 1x50 MVA Substation at Ghantiyali (Bhiyasar) in Phalodi district along with associated works
	132/33 kV, 1X31.5 MVA Substation at Kalyanpur (Pachpadra) in Balotra district along with associated works
	220/132 kV, 1X160 MVA substation at Balesar (Upgradation) (Distt.-jodhpur) along with associated works
	132/33, 1x40/50 MVA GSS at Dhaula Distt. Jaipur alongwith associated works
	220/132, 1x160 MVA GSS at Andhi Distt. Jaipur alongwith associated works
	132/33, 1x50 MVA GSS at Choma Kot Distt. Kota alongwith associated works
	132/33, 1x50 MVA GSS at Bawadi Kalla, Chohtan Distt. Barmer alongwith associated works

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Loan	Assets Pledged
Indian Bank project Loan - 1	132/33, 1x50 MVA GSS at RPL Nagar Distt. Bhilwara alongwith associated works
	132/33, 1x31.5 MVA GSS at Harsani Fanta Distt. Barmer alongwith associated works
	132/33, 1x31.5 MVA GSS at Pithla Fanta Distt. Jaisalmer alongwith associated works
	132/33, 1x31.5 MVA GSS at Shiv Nagar Distt. Jodhpur alongwith associated works
	132/33, 1x31.5 MVA GSS at Chandrakh Distt. Jodhpur alongwith associated works
	132/33, 1x31.5 MVA GSS at Parewar Distt. Jaisalmer alongwith associated works
	132/33, 1x31.5 MVA GSS at Khatoli Distt. Kota alongwith associated works
	220/132, 1x160 MVA and 132/33 kV 1x 31.5 MVA GSS at Bayan Samarafi Distt. Bharatpur alongwith associated works
	Rec Loans
Scheme No. 3535	400/220 Kv, 2 X 315 Mva Gss At Jhunjhunu Alongwith 400Kv, 1X80 Mvar Bus Reactor And 2X80 Mvar Line Reactors
	Bay Extension At Existing 400Kv Substation At Bikaner With 400Kv, 1X50 Mvar Line Reactor
	Bay Extension At Existing 400Kv Substation At Merta With 400Kv, 1X50 Mvar Line Reactor
	400 Kv D/C Line From Suratgarh Tps To Peroposed 400 Kv Jhunjhunu Gss On Quad Moose
	400 Kv S/C Line From Existing 400 Kv Bikaner Gss To Existing 400 Kv Merta Gss On Twin Moose
	220 Kv D/C Interconnecting Line From 400/220 Kv Jhunjhunu Gss On Zebra Conductor
	220 Kv D/C Interconnecting Line From 400/220 Kv Gss At Jaipur (North) On Zebra Conductor
	Equipment Required For 220 Kv Feeder Bay Extension (Terminal Bays) At Various 400/220 Kv Substations
Scheme No. 3533	400/220 Kv, 2 X 315 Mva Gss At Jodhpur (New) Alongwith 400 Kv, 1X80 Mvar Bus Reactor At Jodhpur (New), And 2X50Mvar Line Reactors
	400/220 Kv 2 X315 Mva Gss At Chittorgarh Alongwith 400Kv 1X80 Mvar Bus Reactor, And 2X50Mvar Line Reactors
	Bay Extension At The Existing 400Kv Substation At Bhilwara
	400 Kv D/C Banswara Tps- Udaipur (Quad Moose) Line
	400 Kv D/C Banswara Tps Chittorgarh (Quad Moose) Line
	400 Kv D/C Chittorgarh-Bhilwara (Twin Moose) Line
	400 Kv D/C Bhilwara-Ajmer (Twin Moose) Line
	400 Kv D/C Inter-Connections At 400/220 Kv Gss At Jodhpur(New) By Lilo On Twin Moose Conductor
	220 Kv D/C Banswara Tps Banswara (220 Kv Gss) Line On Zebra Conductor
	220 Kv Interconnections Lines At 400/220 Kv Gss Udaipur Gss On Zebra Conductor
	220 Kv Interconnections Lines At 400/220 Kv Gss Chittorgarh On Zebra Conductor
	220 Kv Interconnections Lines At 400/220 Kv Gss Jodhpur (New) On Zebra Conductor
	A. Transmission Lines
	A1. 765 Kv Transmission Lines
	1. 765 Kv, 2Xs/C Line From Dahra Pooling Station To Jaipur (South-765 Kv Gss) On Quad. Bersimis Conductor
	A2. 400 Kv Transmission Lines
	1. 400 Kv D/C Line From Kalisindh Tps (2X600 Mw) To Dahra Pooling Station On Quad Moose Conductor.
	2. 400 Kv D/C Line From Chhabra Super Critical Tps (2X660 Mw) To Dahra Pooling Station On Quad Moose Conductors
	3. 400 Kv D/C Line From Jaipur (South-765 Kv Gss) To Ajmer Gss On Twin Moose Conductor
	4. 400 Kv D/C Line From Jaipur (South-765 Kv Gss) To Heerapura Gss Without Provision Of Bay Extensions At Existing Heerapura S/S On Twin Moose Conductor

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Loan	Assets Pledged
Scheme No. 3536	5. 400 Kv D/C Line From Jaipur (South-765 Kv Gss) To Jaipur, (South) Power Grid Gss On Twin Moose Conductor
	6. 400 Kv D/C Line From Jaipur (South-765 Kv Gss) To Bassi Power Grid Gss On Twin Moose Conductor
	A3. 220 Kv Transmission Lines
	1. 220 Kv D/C Line From Kalisindh Tps (2X600 Mw) To Jhalawar S/S Without Bay Extensions At Existing Jhalawar S/S On Zebra Conductor
	2. Lilo Of 220 Kv S/C Ajmer-Beawar Line At 400/220 Kv Ajmer Gss On Zebra Conductor
	3. Lilo Of 220 Kv S/C Ajmer-Kishangarh Line At 400/220 Xv Ajmer Gss On Zebra Conductor
	B. Sub-Stations
	B1. Establishment Of New Substations
	1. 400/765 Xv, 2X1500 Mva New Substation At Dahra Pooling Station Along With 2 Sets Of 765 Kv, 3X80 Mvar Line Reactors
	2. 765/400 Kv, 2X1500 Mva New Substation At Jaipur (South) Along With 2 Sets Of 765 Kv, 3X80 Mvar Line Reactors And 400 Kv, 1X125 Mvar Bus Reactor At Jaipur (South-765 Kv) Gss
	3. 400/220 Kv, 2X315 Mva New Substation At Ajmar (Excluding Lilo Transmission Lines)
	B2. Bay Extensions At The Existing Substations
	1. Bay Extensions At Existing 400 Kv Heerapura Gss (2 Nos.)
	2. Bay Extensions At The Existing 220Kv Jhalawar S/S (2 Nos.)
	3. Plcc & Carrier Protection Equipments On 220 Kv Lines (For Bay Extensions At Existing S/Ss)
Scheme No. 4480	230/132 Kv, 1X160. Mva Sub-Station At Sitapura (New) And Associated Work
	220/132 Kv, 160 Mva Sub-Station At Kunda Ki Dhani (Up-Gradation) And Associated Works
	132/33 Kv, 2X50 Mva Gis Sub-Station At Mnit (Jaipur) And Associated Works
	220 Kv S/C Xlpe Cable System From 400 Kv Heerapura To 220 Kv Nala Power House
Scheme Code Rj- TD-TRM- 017- 2011-5748	1. Augmentation Of 400Kv Gss Jodhpur (New)
	(I) 2X50 Mvar, 400Kv Shunt Reactor (Line Type) At 400 Kv Gss Jodhpur (New) For 400Kv D/C Akal-Jodhpur (New) Line
	(Ii) 400Kv Bays At Jodhpur (New) For Lilo Of One Ckt. Of 400Kv D/C Raj West Ltps-Jodhpur Line.
	2. Augmentation At 400Kv Gss Barmer
	(I) 1X125 Mvar, 400Kv Shunt Reactor (Bus Type) At 400Kv Gss Barmer
	(Ii) 400Kv Bays For 400Kv D/C Barmer-Bhinmal (Pg) Line
	3. 400Kv Interconnecting Lines:
	(I) 400 Kv D/C Ramgarh-Bhadla Line (Twin Moose)-180Km
	(Ii) 400 Kv D/C Bhadla-Bikaner Line (Quad Moose) -180Km
	(Iii) Lilo Of One Circuit Of 400Kv D/C Raj West-Jodhpur Line At 400Kv Gss Jodhpur (New) (Twin Moose)-20Km
	(Iv) 400Kv D/C Akal-Jodhpur (New) Line (Quad Moose)- 240Km
	A. Preliminary Expenses
	132 Kv Line Section
	(I) 220 Kv D/C Ramgarh Gtpp- Dechu Line
	(Ii) 220Kv S/C Dechu- Tinwari Line
	(Iii) 220 Kv Dechu - Phalodi Line
	(Iv) Lilo Of Existing 132 Kv S/C Dechu- Pokran Line At Proposed 220 Kv
	(V) Lilo Of Existing 132 Kv S/C Dechu- Phalodi Line At Proposed 220 Kv
	B. Land
	(A) Cost Of Land
	(I) 220 Kv Substation At Dechu
	(B) Cost Towards Land Compensation/ Row
	(I) 220 Kv D/C Ramgarh Gtpp- Dechu Line
	(Ii) 220Kv S/C Dechu- Tinwari Line
	(Iii) 220 Kv Dechu - Phalodi Line
	(Iv) Lilo Of Existing 132 Kv S/C Dechu- Pokran Line At Proposed 220 Kv
	(V) Lilo Of Existing 132 Kv S/C Dechu- Phalodi Line At Proposed 220 Kv
	C. Civil Works
	(A) New Control Room Building At 220 Kv Gss
	(B) Residential Building

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
Scheme No. 4181	(A) R- 2 Type Bungalow
	(B) R- 3 Type Bungalow
	(C) R- 4 Type Bungalow
	(D) R- 5 Type Bungalow
	D. Common Facilities At 220 Kv Gss
	(A) Construction Of Boundary Wall And Fencing Including A Hut For Security Guard
	(B) Approach Road/ Paths, Construction Of Store Shed On The Gss Land For Storing Consigned Equipment/ Material Directly To The Site And Development Works
	(C) Water Supply Arrangement Including Ground Level Reservoir
	(D) A/C & False Ceiling In Control Room Building
	(E) Rain Water Harvesting & Spill Oil Collection Sump.
	(F) Cable Trenches In Switchyard & Control Room
	(G) Yard Grading (Concrete) Below Gravelling In Yard For Anti- Weeding
	E. Plcc Equipment On Line Section
	(I) At 220 Kv Gss Dechu For Line Section 220 Kv D/C Ramgarh Gtpp Dechu Line
	(Ii) Line Section 220Kv S/C Dechu- Tinwari Line (2X 35.48)
	(Iii) Line Section 220 Kv S/C Dechu - Phalodi Line (3X 35.48)
	(Iv) Line Section Lilo Of Existing 132 Kv S/C Dechu- Pokran Line At Proposed 220Kv Dechu Gss
	F. Grid Substation Equipments
	(I) 220/ 132 Kv, 2X 100 Mva Gss At Dechu
	(Ii) 220 Kv Bay Extension At 220 Kv Gss Tinwari
	(Iii) 2 Nos. 220 Kv Bay Extension At 220 Kv Gss Phalodi
	(Iii) 220 Kv Bay Extension At 220 Kv Gss At Amar Sagar
	G. Transmission Line
	(I) 220 Kv D/C Ramgarh Gtpp- Dechu Line
	(Ii) 220 Kv S/C Dechu- Tinwari Line
	(Iii) 220 Kv D/C Dechu- Phalodi Line
	(Iv) Lilo Of Existing 132 Kv S/C Dechu- Pokran Line At Proposed 220Kv Dechu Gss
	(V) Lilo Of Existing 132 Kv S/C Dechu- Phalodi Line At Proposed 220Kv Dechu Gss
	H. Vehicle
	B. Special Term Loan Of ₹ 1200 Crores From Rec Ltd.
	132 Kv Gss, Pushkar [Cost Center :-110105]

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Loan	Assets Pledged
Scheme Code Nos. RJ-SPL-TRM-017-2016-10821	132 - Roopan Garh [Cost Center :-110304]
	220 Kv Gss, Chirawa [Cost Center :-130201]
	132 Kv Gss, Dulaniya [Cost Center :-130205]
	132 Kv Gss, Nangali [Cost Center :-130207]
	132 Kv Gss, Malsisar [Cost Center :-130308]
	Xen 400, Barmer [Cost Center :-140101]
	132 -Junamitha Khera [Cost Center :-140206]
	132 Kv Gss, Ranasar [Cost Center :-140304]
	132 - Bap(Ps-I) [Cost Center :-150202]
	132 Kv Gss, Roopwas [Cost Center :-160102]
	132 - Daula Kaun [Cost Center :-160602]
	220 Kv Gss, Sikrai [Cost Center :-160701]
	132 -Danta, Bhilwara [Cost Center :-170102]
	132 Kv Gss, Karera [Cost Center :-170104]
	132 Kv Gss, Jahajpur [Cost Center :-170204]
	132 - Pratappura [Cost Center :-170205]
	132 Kv Gss, Kachhola [Cost Center :-170304]
	Xen 400, Bhilwara [Cost Center :-170707]
	132 Kv Gss, Upani [Cost Center :-180205]
	132 - Bassi (Chtr) [Cost Center :-190107]
	132 Kv Gss, Bhadesar [Cost Center :-190203]
	132 -Srivijyngr Sngn [Cost Center :-200103]
	132 - Kaminpura [Cost Center :-200304]
	132 Kv Gss, Goluwala [Cost Center :-200407]
	132 - Kailadevi [Cost Center :-210106]
	132 - Nangal Sherpur [Cost Center :-210107]
	Xen 400, Hindaun [Cost Center :-210606]
	132 - Chmpr, Klwr Rd [Cost Center :-220604]
	132 Kv Gss, Dudu [Cost Center :-230103]
	132 Kv Gss, Andhi [Cost Center :-230403]
	220 - Manoharpur [Cost Center :-230501]
	132 Kv Gss, Phagi [Cost Center :-231002]
	220 - Baithwasia [Cost Center :-250301]
	220 Kv Gss, Barli [Cost Center :-250401]
	132 - Pratapngr (Jd) [Cost Center :-250503]
	132 Kv Gss, Sanwreej [Cost Center :-250603]
	132 - Kuri Bhgtsni [Cost Center :-250702]
	132 - Oph, Jodhpur [Cost Center :-250703]
	132 - Mbm Eng Col,Jd [Cost Center :-250704]
	220 Kv Gss, Bhawad [Cost Center :-260301]
	220 Kv Gss,Jhalamand [Cost Center :-261001]
	220 Kv Gss, Kuchera [Cost Center :-280301]
	Xen - 400, Merta [Cost Center :-280601]
	Xen 400, Rtngr [Cost Center :-300707]
	220 - Gangapur City [Cost Center :-310101]
	132 - Baroli (Swm) [Cost Center :-310104]
	132 Kv Gss, Talera [Cost Center :-310404]
	220 Kv Gss, Dhod [Cost Center :-320101]
	132 Kv Gss, Antroli [Cost Center :-320203]
	132 Kv Gss, Thoi [Cost Center :-320309]
	132 Kv Gss, Badagoan [Cost Center :-330307]
	132 Kv Gss, Sanwad [Cost Center :-340106]
	220 Kv Gss, Aspur [Cost Center :-340301]
	132 Kv Gss, Sapol [Cost Center :-340504]
	Note :- The Above Cost Centres Exclude Land, Stock, And Inventories
	A. Construction Of 220 Kv Gss Panchu
	1. 220 Kv Gss Panchu With 1 X160 Mva 220/132 Kv, 1 X 20/25 Mva 132/33 Kv Transformer, 25 Mvar Bus Reactor
	2. 2X 132 Kv Bays At 132 Kv Gss Bhamatsar
	3. 2X 132 Kv Bays At 132 Kv Gss Panchu
	4. 3 Km Lilo Of 220 Kv S/C Bltps-Khinvsar Line At 220 Kv Gss Panchu
	5. 28 Km 132 Kv D/C Panchu (220 Kv Gss) -Bhamatsar Line
	6. 1.1 Km 132 Kv D/C Panchu(220 Kv Gss)-Panchu (132 Kv Gss) Line

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VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
Scheme code RJ-TD-TRM-017-2023-17718	B. Construction Of 220 Kv Dechu-Tinwari Line
	1. 72 Km 220 Kv S/C Dechu-Tinwari Line
	2. 1X 220 Kv Bay At 220 Kv Gss Dechu
	3. 1 X 220 Kv Bay At 220 Kv Gss Tinwari
	C. 132 Kv Transmission System
	1. 28 Km Stringing Second Circuit On Existing 132 Kv S/C Bhadala-Khetusar Line On D/C Towers
	2. 1 X 132 Kv Bay At 132 Kv Gss Khetusar
	D. Uprating Of Existing Transmission Corridors
	1. 220 Kv Line Uprating Alongwith Strengthening At Terminal Substations
	2. 132 Kv Line Uprating Alongwith Strengthening At Terminal Substations
RJ-RD-TRM-017-2019-15457	1x500MVA, 400/220 kV ICT Kalisindh TPS
	220 kV D/C line Sangod 400 kV to Baran (220 kV) line
	220 kV S/C Kalisindh-Bhawani mandi line
	LILO 220 kV S/C Aklera-Jhalawar line
	LILO Sangod Bapawar 132 kV S/C line
	LILO Sangod-Khanpur 132 kV S/C line
RJ-TD-TRM-017-2023-18087	132/33KV,1 x31.5 MVA GSS at Ghadsisar (Distt. Churu)
	LILO of one circuit of 132 kV D/C Halasar Patlisar Fanta line
RJ-TD-TRM-017-2023-18107	132kV feeder bay at 132 kV GSS Dariba
	132kV feeder bay at 220 kV GSS Kankroli
	16 KM 132 kV S/C from 220 kV GSS Nathwdara to Mavli T-point to make 132 kV S/C Nathdwara(220 kV GSS)-Mavli line and 132 kV S/C Nathdwara(132 kV GSS)-Bilota line.
	1X160 MVA 220/132 kV power transformer at 220 kV GSS Nathdwara (Upg.)
	20 Km 220 kV S/C Kankroli (220 kV GSS)-Dariba line (Initially charged at 132 kV voltage level) (including PLCC at both end of line)
	220kV feeder bays at PGCIL 400 kV GSS Kankroli
	40 Km 220 kV D/C Kankroli (PGCIL)-Nathdwara line using Zebra equivalent AL-59 conductor.
	50 Km LILO of 220 kV S/C Debari-Madri line at proposed 220 kV GSS Nathdwara
RJ-TD-TRM-017-2023-18108	220/132 kV, 1x160 MVA & 132/33 kV, 1x40/50 MVA GSS at 220 kV GSS Karsana(Distt.-Chittorgarh)
	2x 220kV feeder bays at 400 kV GSS Chittorgarh
	2x 220kV feeder bays at approved 220 kV GSS Menar
	30 Km 220 kV D/C Karsana-Menar(approved 220 kV GSS) line
	60 Km 220 kV D/C Chittorgarh(400 kV GSS)-Karsana line
	8 Km LILO of 132 kV S/C Jhoojhpura-Badisadari line (approved with scheme of 220 kV GSS Menar) at 220 kV GSS Karsana
RJ-TD-TRM-017-2023-18109	132 kV S/C Karera-Chitamba line
	132/33 kV, 1x31.5 GSS at Chitamba [Distt.-Bhilwara]
	1x132 kV bay at 132 kV GSS Karera
	T-Off of 132 kV Sujangarh Line at 132 kV GSS Salasar
RJ-TD-TRM-017-2023-18110	132/33KV,1 x31.5 MVA GSS at Arnod (Distt. Pratapgarh)
	LILO of one circuit of 132 kV S/C Dalot Mokhampura line at proposed 132 kV GSS Arnod
RJ-TD-TRM-017-2023-18111	132 kV S/C Roon- Shankhwas line
	132/33KV,1 x31.5 MVA GSS at Shankhwas (Distt. Nagaur)
	1x 132 kV Bay at 132 kV GSS Roon
RJ-TD-TRM-017-2024-18911	10 km LILO of 220kV S/C Kotputli-Heerapura line at 220 kV GSS Kanwat
	18 km 132 kV S/C Kanwat-Khandela Mod line
	1x132kV feeder bay at 132 kV GSS Khandela Mod
	1x132kV feeder bay at 132 kV GSS Sanwalpura
	1x132kV feeder bay at 132 kV GSS Thoi
	22 km 132 kV S/C Kanwat-Sanwalpura line
	220/132 kV, 1x160 MVA & 132/33 kV, 1x40/50 MVA GSS at 220 kV GSS Kanwat (Distt.-Sikar)
	2x220kV feeder bays at 400 kV GSS Babai
	4 km 132 kV S/C Kanwat-Thoi line
	45 km 220kV D/C Babai (400 kV GSS)-Kanwat line
RJ-TD-TRM-017-	15 km LILO of 220kV S/C Bikaner-Suratgrah line at proposed 220 kV GSS Hindore(Rajiasar)
	220/132 kV, 1x160 MVA & 132/33 kV, 1x40/50 MVA GSS at 220 kV GSS Hindore(Rajiasar) (Distt.-Sriganganagar)

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V.Y. & Associates CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
2024-18912	40 km LILO of 132kV S/C Srivijaynagar-Anoopgarh line at proposed 220 kV GSS Hindore(Rajiasar)
	7 km LILO of 132kV S/C Rajiasar (132 kV GSS)- Pallu line at proposed 220 kV GSS Hindore(Rajiasar)
RJ-TD-TRM-017-2024-18913	1 No. 132 kV bay at 132 kV GSS Mandrella
	132 kV S/C Mandrella-Chandgothi line
	2 Nos. 132 kV bays at 132 kV GSS Chandgothi
RJ-TD-TRM-017-2024-18914	Establishment of ICT Equipment
	Establishment of OPGW Network
RJ-TD-TRM-017-2025-19210	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Hamirgarh , SE (T&C) Bhilwara
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Kishangarh , SE(T&C) Ajmer
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bherunda , SE(T&C) Merta City
	+160 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS, Jethana , SE(T&C) Ajmer
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bhilwara , SE (T&C) Bhilwara
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Gulabpura , SE (T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Chitawa , SE(T&C) ,Merta City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Degana , SE(T&C) Merta City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Deh , SE(T&C) ,Merta City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Jahajpur , SE(T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Ladnu , SE(T&C) ,Merta City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Shahpura , SE (T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Raipur , SE(T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Gulabpura , SE(T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV Jethana , SE(T&C) Ajmer
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Gotan , SE(T&C) Merta City
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Masuda , SE(T&C) Ajmer
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Raila , SE(T&C) Bhilwara
	+200-100 MVA, 220/132 kV Transformer Augmentation at 400 KV GSS, Merta City , SE(T&C) ,Merta City
	+31.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS RGC Hamirgarh , SE(T&C) Bhilwara
	+31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Bherunda , SE (T&C) Merta City
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Jayal , SE (T&C) Merta City
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kekri , SE(T&C) Ajmer
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Roon , SE (T&C) Merta City
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sanjoo , SE(T&C) ,Merta City
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Khinvsar , SE(T&C) ,Merta City
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bundi , SE(T&C) Sawai Madhopur

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M/S. V.V. & CO. CA JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
RJ-TD-TRM-017-2025-19211	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Dooni, SE(T&C) Sawai Madhopur
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Gangapur City, SE(T&C) Sawai Madhopur
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Chhonkarwara, SE(T&C) Bharatpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Dablana, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Hindoli, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Talera, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Ajnoti, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bagdi, SE(T&C) Bharatpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Baler, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bamanwas, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Cheekhru, SE(T&C), Bharatpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Chordi Dausa, SE(T&C), Bharatpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Katkad, SE(T&C) Hindaun
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Batoda, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Deoli, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Malpura, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Chauth Ka Barwara, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Deeg, S.E (T&C) Bharatpur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kailadevi, SE(T&C) Hindaun
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kaman, S.E (T&C) Bharatpur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Todaraisingh, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Dooni, SE(T&C) Sawai Madhopur
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Dausa, SE(T&C), Bharatpur
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Mandawar, SE(T&C), Bharatpur
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Bharatpur, SE(T&C), Bharatpur
	+31.5 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Chhonkarwara, S.E (T&C) Bharatpur
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Nangal Sherpur, SE(T&C) Hindaun
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Sikrai, SE (T&C) Bharatpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bharatpur, SE (T&C) Bharatpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bundi, SE(T&C) Sawai Madhopur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Dhaulakunwa, SE(T&C), Bharatpur

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Nainwa, SE(T&C) Sawai Madhopur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Niwai, SE(T&C) Sawai Madhopur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Todabheem, SE(T&C) Hindaun
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Dausa, SE(T&C), Bharatpur
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bhadra, SE(T&C) Hanumangarh
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Gajner, SE (T&C), Bikaner
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Ratangarh, SE (T&C), Ratangarh
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Tehendesar, SE(T&C) Ratangarh
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Rawatsar, SE(T&C) Hanumangarh
	+160 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Chhatargarh, SE (T&C), Bikaner
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Bhamatsar, SE(T&C) Bikaner
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Fatehgarh, SE(T&C) Hanumangarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Himatsar, SE(T&C) Bikaner
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Khajuwala, SE(T&C) Bikaner
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Sedwa, SE(T&C) Barmer
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bhanipura, SE (T&C), Ratangarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Rajiasar, SE (T&C), Hanumangarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sawa, SE (T&C), Barmer
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Bhadra, SE (T&C), Hanumangarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Anoopgarh, SE (T&C), Hanumangarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Gadra Road, SE(T&C) Barmer
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Goluwala, SE(T&C) Hanumangarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Ranasar, SE(T&C) Barmer
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Ratangarh, SE(T&C) Ratangarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Siwana, SE(T&C) Barmer
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sujangarh, SE(T&C) Ratangarh
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Sri Dungargarh, SE(T&C) Bikaner
RJ-TD-TRM-017-2025-19212	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bikaner, SE (T&C), Bikaner
	+200-160 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Nokha, SE (T&C), Bikaner
	+200-160 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Badnu (First Trf Aug.), SE (T&C), Bikaner
	+200-160 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Badnu (Second Trf Aug.), SE (T&C), Bikaner

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Loonkaransar , SE (T&C), Bikaner
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sherera , SE (T&C), Bikaner
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS, Lalamdesar , SE (T&C), Bikaner
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Halasar , SE(T&C) Ratangarh
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Chhatargarh , SE (T&C), Bikaner
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220kV GSS Ratangarh , SE (T&C), Ratangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bhinasar , SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Deshnok , SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Napasar , SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Panchu , SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Riri , SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sangaria , SE (T&C), Hanumangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sri Ganganagar , SE(T&C) Hanumangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132kV GSS Bajju , SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Padroo , SE(T&C) Barmer
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Patlisar fanta , SE (T&C), Ratangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Balotra , SE(T&C) Barmer
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Nokha , SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Suratgrah , SE (T&C), Hanumangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Udyog Vihar , SE (T&C), Hanumangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS, Badnu , SE (T&C), Bikaner
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bagru , SE(T&C) Jaipur Rural
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Bansur , SE(T&C) Alwar
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Kukas , SE (T&C), Jaipur Rural
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Manoharpur , SE(T&C-Rural), Jaipur
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Phulera , SE(T&C-Rural), Jaipur
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS VKIA , SE(T&C) Jaipur City
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Behror , SE(T&C) Alwar
	+160 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Kunda Ki Dhani , SE(T&C-Rural), Jaipur
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Sitapura , SE(T&C) Jaipur City
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS IG Nagar (First 4 of Aug.) , SE(T&C) Jaipur City

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JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS IG Nagar (Second Trf Aug.), SE(T&C) Jaipur City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Narainpur, SE(T&C) Alwar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Pinan, SE(T&C) Alwar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Toonga, SE(T&C-Rural), Jaipur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Behror, SE(T&C) Alwar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Chomu, SE(T&C), Jaipur Rural
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Sanganer, SE(T&C), Jaipur Rural
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Tizara, SE(T&C) Alwar
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Dudu, SE(T&C-Rural), Jaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Shanjhapur, SE(T&C) Alwar

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
RJ-TD-TRM-017-2025-19213	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Jamwaramgarh, SE(T&C-Rural), Jaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Kunda Ki Dhani, SE(T&C), Jaipur Rural
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Kotputli, SE(T&C-Rural), Jaipur
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Neemrana, SE(T&C) Alwar
	+31.5 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Sitapura, SE(T&C), Jaipur City
	+31.5 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Vatika, SE(T&C) Jaipur Rural
	+40/50 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Khairtal , SE(T&C) Alwar
	+40/50 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bahadurpur, SE(T&C) Alwar
	+40/50 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Narheda, SE(T&C) Jaipur Rural
	+40/50 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Bagru, SE(T&C) Jaipur Rural
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Champapura, SE(T&C) Jaipur City
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sarna Doongar, SE(T&C), Jaipur City
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS, Chaksu, SE(T&C-Rural), Jaipur
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS, SEZ-1, SE(T&C-Rural), Jaipur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS BMRT , SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Bhankrota, SE(T&C) Jaipur City
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kherli, SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Paota, SE(T&C), Jaipur Rural
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Rajgarh (Alwar), SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sitapura, SE(T&C), Jaipur City
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS K.G.Bas, SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Khuskhera, SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Neemrana , SE(T&C) Alwar
	+80-40/50 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sirsi, SE(T&C-Rural), Jaipur
	+80-40/50 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS VKIA, SE(T&C) Jaipur City
	+10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Sawa, SE(T&C) Chittorgarh
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS DantaRamgarh, SE(T&C),Sikar

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
RJ-TD-TRM-017-2025-19214	+160-100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS, Banswara, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Chordi, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Ghatol, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Gogunda, SE(T&C) Udaipur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Joojhpura, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kherwara, SE(T&C) Udaipur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kumawas, SE (T&C), Babai
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS, Khatushyamji, SE(T&C),Sikar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS, Kudan, SE(T&C),Sikar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sanwad, SE(T&C) Udaipur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS, Partapur, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Rashidpura, SE(T&C) Sikar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kanera, SE(T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Rasoolpura, SE(T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Debari, SE(T&C) Udaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Dakan Kotda, SE(T&C) Udaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kushalgarh, SE (T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Mandwa, SE (T&C), Babai
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Mavli, SE(T&C) Udaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Mokhampura, SE (T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bassi, SE (T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS RAPP, SE (T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Rashmi, SE (T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bissau, SE(T&C) Babai
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bagar, SE(T&C) Babai
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Udaipurwati, SE (T&C) Babai
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Begun, SE (T&C) Chittorgarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Nawalgarh, SE(T&C) Babai
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Surajgarh, SE(T&C) Babai
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Pratapnagar, SE(T&C) Udaipur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Dalot, SE(T&C) Chittorgarh

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VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kachawa , SE(T&C) Sikar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Chittorgarh , SE (T&C) Chittorgarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS, Banswara , SE (T&C) Chittorgarh
	200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Chittorgarh , SE (T&C) Chittorgarh
RJ-TD-TRM-017-2025-19215	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bhopalgarh , SE(T&C) Kankani
	+100 MVA, 220/132 kV Transformer Augmentation at 400 kV GSS Jodhpur , SE(T&C) Jodhpur
	+100-50 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Sirohi , SE(T&C) Sirohi
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Jodhpur(Basni) , SE(T&C) Jodhpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS AP KALOO , SE(T&C), Kankani
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Hatundi , SE(T&C) Kankani
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kirmasariya , SE(T&C) Jodhpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS RIICO Abu Road , SE(T&C) Sirohi
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Swaroopganj , SE(T&C) Sirohi
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Nathrau , SE(T&C), Kankani
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Raniwara , SE(T&C) Sirohi
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Ramseen , SE(T&C) Sirohi
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Bali , SE(T&C) Kankani
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Sirohi , SE(T&C) Sirohi
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bilara , SE(T&C) Kankani
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Jalore , SE(T&C) Sirohi
	+200-160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Baithwasla , SE(T&C) Jodhpur
	+31.5 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Jhalamand , SE(T&C) Kankani
	+40/50-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Bhadroona , SE(T&C) Sirohi
	+40/50-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Sojat City , SE(T&C) Kankani
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sankad , SE(T&C) Sirohi
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bana Ka Bas , SE(T&C) Kankani
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Mathania , SE(T&C) Kankani
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Bilara , SE(T&C) Kankani
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS CHB(Jodhpur) , SE(T&C) Jodhpur
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Sumerpur , SE(T&C) Kankani
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Baithwasla , SE(T&C) Jodhpur

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V G & Bros CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Sayla, SE(T&C) Sirohi
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Bhinmal, SE(T&C) Sirohi
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Sanwreej, SE(T&C) Jodhpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Aau, SE(T&C) Jodhpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Bapini, SE(T&C) Jodhpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Poonasa, SE(T&C) Sirohi
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Khetusar, SE(T&C) Bhadla
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS PS-5 Phalodi, SE(T&C) Bhadla
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS NPH (Jodhpur), SE(T&C) Jodhpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Phalodi, SE(T&C) Bhadla
	+80-40/50 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Lohawat, SE(T&C) Jodhpur
	+80-40/50 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Matora, SE(T&C) Jodhpur
	200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Dechu, SE(T&C) Jodhpur
	200-100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Sanchore, SE(T&C) Sirohi
RJ-TD-TRM-017-2025-19216	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Dahra, SE(T&C) Kota
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Modak, SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Mayla, SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Nanta, SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sarola Kalan, SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Mangrol, SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Nahargarh, SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sultanpur, SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kanwari, SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Anta, SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Itawa, SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bapawar, SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Dahra, SE(T&C) Kota
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Kawai, SE(T&C) Kota
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Sakatpura, SE(T&C) Kota
	+31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kishanganj, SE (T&C) Kota
	+31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Mamoni, SE (T&C) Kota

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VYAS VYAS CA JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Modak, SE(T&C), Kota
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS, IA Kota, SE(T&C) Kota
	+80-40/50 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Mahaveer Nagar, SE(T&C) Kota
RJ-TD-TRM-017-2025-19233	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Pachpadra
	132/33 kV, 1x50 MVA GSS at Pachpadra [Distt.- Balotra]
	30 kM LILO of 132 kV S/C Balotra-Samdari line at 132 kV GSS Pachpadra
RJ-TD-TRM-017-2025-19234	01 No. of 132 kV bay at 220 kV GSS, Pratapgarh
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Suhagpura
	132/33 kV, 1x50 MVA GSS at Suhagpura [Distt.- Pratapgarh]
	2.5 KM LILO of 132 KV S/C Arnod-Dalot Line
	20 km 132 KV S/C Suhagpura-Pratapgarh Line with 20% line on double circuit towers (10% each on the approach section of both ends)
RJ-TD-TRM-017-2025-19249	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Feench
	132/33 kV, 1x31.5 MVA GSS at Feench [Distt.- Jodhpur]
	20 KM LILO of 132 KV S/C Boranada-Ghumti (PPP) line
RJ-TD-TRM-017-2025-19250	01 No. of 33 kV, 5.43 MVAR Capacitor Bank at 132 kV GSS Sayra
	132/33 kV, 1x31.5 MVA GSS at Sayra [Distt.- Udaipur]
	15 kM LILO of 132 kV S/C Pindwara-Gogunda line
	Uprating of existing 20.30 kms, 132 kV Amberi (220 kV GSS)-Sisarma line using HTLS conductor equivalent to Panther conductor including strengthening & augmentation of existing busbars and bays at terminal substations of 220 kV GSS Amberi & 132 kV GSS Sisarma
RJ-TD-TRM-017-2025-19251	132/33 kV, 2x50 MVA Hybrid GIS Substation (132 kV Switchyard with GIS technology & 33 kV Switchyard with AIS Technology) at Lalsagar Distt. Jodhpur
	LILO of existing 132 kV S/C Jodhpur (Mandore)-Banar line at proposed 132 kV GIS Lalsagar (Overhead on Panther conductor- 02 kms + 630 sq.mm. underground copper XLPE cable- 05 kms)
RJ-TD-TRM-017-2025-19252	01 No. of 132 kV Bagot bay at 132 kV GSS Parbatsar
	01 No. of 132 kV Parbatsar bay at 132 kV GSS Bagot
	1 no. 132 kV bay at 132 kV GSS Gudhachandarji
	1 No. 132 kV bay at 132 kV GSS Itawa
	1 no. 132 kV bay at 132 kV GSS Kolukheri
	1 No. 132 kV bay at 132 kV GSS Mangrol
	1 no. 132 kV bay at 132 kV GSS Manoharthana
	132 kV S/C Bamanwas-Gudhachandarji line
	132 kV S/C Kolukheri-Manoharthana line
	132 kV S/C Mangrol-Itawa line
	2 nos. 132 kV bays at 132 kV GSS Rani
	23 Kms. 132 kV S/C Bagot-Parbatsar line
	LILO of 132 kV S/C Falna-Tagore Nagar line at 132 kV GSS Rani
RJ-TD-TRM-017-2025-19253	02 nos. 220 kV bays at 220 kV GSS Bundi
	02 Nos. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Mandiyayi Khurd
	07 kms LILO of 132 kV S/C Tinwari-Kirmarsariya line
	132/33 kV, 1x50 MVA GSS at Mandiyayi Khurd [Distt.- Jodhpur Rural] with the provision of Main Bus-1, Main Bus-2 & Auxiliary Bus
	2 Nos. 220 kV bays at 220 kV GSS Jhunjhunu
	5 kM LILO of 220 kV S/C KTPS-Beawar line (Second circuit of original 220 kV D/C KTPS-Beawar line)
	Construction of 11km LILO of 220 kV S/C Bhilwara (220 kV GSS)-Beawar line at 400 kV GSS Bhilwara
	Construction of 2 nos. 220 kV bays at 400 kV GSS Bhilwara
	LILO of one circuit of 220 kV D/C Rantangarh (400 kV GSS)-Khetri line at 220 kV GSS Jhunjhunu
	Uprating of both circuits of 220 kV D/C Rantangarh (220 kV GSS)-Ratangarh (400 kV GSS) line using HTLS conductor with replacement of associated line hardwares and uprating of terminal equipments at both ends.
RJ-RD-TRM-017-2025-19376	132 kV S/C Pathredi (220 kV) - Thanagaji line (34 KM S/C)
	1X132 kV feeder bays at 132 kV GSS Thangaji
	220 kV D/C PGCIL 400 kV GSS Kotputli (Khelna) - Pathredi line (20KM)

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Loan	Assets Pledged
[illegible]	220/132 kV, 1X160 MVA and 132/33 KV, 1X40/50 MVA GSS at Pathrerdi (Distt- Jaipur)
	LILO of 132 kV S/C Kotputli-Paota line at proposed 220 kV GSS Pathredi (5 KM)
RJ-RD-TRM-017-2025-19327	132 kV D/C Kolayat (220 kV)- Kolayat (132 kV) line
	220 kV D/C kolayat -Bhadla line (Utilisation of already construction of already constructed 33 km Bhadla -Bhikampur line) Total length-110 KM
	220 kV D/C Kolayat Panchu line
	220/132 kV, 1x160 MVA and 132/33 kV, 1x40/50 MVA GSS at Kolayat (Chak Mulajman)
	2x132 kV feeder bay at 132 kV GSS Kolayat
	2x220 kV feeder bay at 200 kV GSS Panchu
	2x220 kV feeder bay at 400 kV GSS Bhadla
	Addition of 1x 160 MVA transformer at 220 kV GSS Panchu
	Installation of 245 kV,25 MVAR Reactor alongwith associated bay and 2x220 kV panchu feeder bays at 220 kV GSS Kolayat
	Strengthening work of 220 kV D/C Bhadla -Bhikampur line(already constructed)
	01 No. of 132 kV bay at 132 kV GSS Gusaisar Bada (Proposed)
	01 No. of 132 kV bay at 132 kV GSS Momasar
	01 No. of 132 kV bay at 132 kV GSS, Mahloo
	01 No. of 132 kV bay at 132 kV GSS, Sangarh
	01 No. of 132 kV bay at 220 kV GSS Hindore (Rajiyasar)
	01 No. of 132 kV bay at proposed 132 kV GSS, Dangari
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Thukriyasar
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Mahajan
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Gusaisar Bada
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Bachhadau
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Dangari
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Dantor
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Falsund
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Keharali
	01 No. of 33 kV, 5.43 MVAR Capacitor Bank at 132 kV GSS Sankda
	02 Nos. of 132 kV bay at 132 kV GSS Dantor (Proposed)
	02 Nos. of 132 kV bays at 220 kV GSS Seruna
	02 Nos. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Borawas]
	02 Nos. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Khudiyala
	02 Nos. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Saila
	1 No. of 132 kV Bay at 132 kV GSS Bandhewa
	132/33 kV, 1x31.5 MVA GSS at Bachhadau [Distt.-Barmer]
	132/33 kV, 1x31.5 MVA GSS at Dantor Distt.- Bikaner) with provision of Main Bus-1, Main Bus- 2 and Auxiliary Bus
	132/33 kV, 1x31.5 MVA GSS at Gusaisar Bada [Distt.- Bikaner]

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
RJ-TD-TRM-017-2025-19399	132/33 kV, 1x31.5 MVA GSS at Mahajan [Distt.- Bikaner]
	132/33 kV, 1x31.5 MVA GSS at Thukriyasar [Distt.- Bikaner]
	132/33 kV, 1x40/50 MVA GSS at Dangari [Distt.- Jaisalmer]
	132/33 kV, 1x40/50 MVA GSS at Sankda [Distt.- Jaisalmer]
	132/33 kV, 1x50 MVA GSS at Borawas 132/33 kV, 1x50 MVA GSS at Borawas [Distt.- Balotra]
	132/33 kV, 1x50 MVA GSS at Falsund [Distt.- Jaisalmer]
	132/33 kV, 1x50 MVA GSS at Keharali [Distt.- Bikaner] [Upgradable to 220 kV GSS]
	132/33 kV, 1x50 MVA GSS at Khudiyala (Upgradable to 220 kV GSS) [Distt.- Jodhpur]
	132/33 kV, 1x50 MVA GSS at Saila [Distt.- Balotra]
	17 kM S/C line from 132 kV GSS Mahloo to 132 kV GSS Bachhadau with 20% line on double circuit towers (10% each on the approach section of both ends)
	20 km LILO of 132 KV S/C Balotra- Barmer (132 KV GSS) line]
	20.5 km 132 KV S/C Gusaisar Bada- Thukriyasar line with 20% S/C line on D/C towers (10% on the approach section of each substation)
	23.5 km 132 KV S/C Momasar- Thukriyasar line with 10% S/C line on D/C towers (10% on the approach section of Thukriyasar GSS)
	24 kM D/C line from 132 kV GSS Bachhadau to 220 KV GSS Dhorimanna
	25 km S/C line from 132 KV GSS Bandhewa to 132 KV GSS Falsund
	2x 132 kV bays at 220 kV GSS Dhorimanna
	30 km D/C line from approved 220 KV GSS Seruna to 132 KV GSS Gusaisar Bada
	30kM S/C line from 132 kV GSS Sangarh to 132 kV GSS Dangari
	34 kM LILO of 132 kV S/C Pugal-RD 710 line at 132 kV GSS Dantor
	35 kM S/C line from proposed 132 kV GSS Dangari to proposed 132 kV GSS Sankda on D/C towers
	38 km S/C line from 220 KV GSS Hindore (Rajiasar) to 132 KV GSS Mahajan on D/C towers
	45 kM 132 kV D/C line from proposed 132 kV GSS Dantor to proposed 132 kV GSS Keharali
	7.5 km LILO of 132 KV S/C Siwana-Mandawala line
	LILO 132 KV SC Shivnagar-Balesar line
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Kawai
	132/33 kV (+10/12.5) MVA at 132 kV GSS Chauth Ka Barwara
	132/33 kV (+20/25) MVA at 220 kV GSS Bundi

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VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
RJ-TD-TRM-017-2025-19450	132/33 kV (+20/25) MVA at 132 kV GSS Jatawali
	132/33 kV (+20/25) MVA at 132 kV GSS Gudachandraji
	132/33 kV (+20/25) MVA at 132 kV GSS Malakhera
	132/33 kV (+20/25) MVA at 132 kV GSS Mandrayal
	132/33 kV (+20/25) MVA at 132 kV GSS Marena
	132/33 kV (+20/25) MVA at 132 kV GSS Phagi
	132/33 kV (+20/25) MVA at 132 kV GSS Purkotkasim
	132/33 kV (+20/25) MVA at 220 kV GSS Bharatpur
	132/33 kV (+40/50) MVA at 132 kV GSS Telco Circle
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Bhankrota
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Bandikui
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sangod
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sikandra
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Lalsot
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Mandawar
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Sawai Madhopur
	220/132 kV (+160) MVA at 220 kV GSS Chaksu
RJ-TD-TRM-017-2025-19451	132/33 kV (+20/25) MVA at 132 kV GSS Badisadri
	132/33 kV (+20/25) MVA at 132 kV GSS Bhinder
	132/33 kV (+20/25) MVA at 132 kV GSS Dhoriya Choraha
	132/33 kV (+20/25) MVA at 132 kV GSS Gogelaw
	132/33 kV (+20/25) MVA at 132 kV GSS Kachola
	132/33 kV (+20/25) MVA at 132 kV GSS Kotri
	132/33 kV (+20/25) MVA at 132 kV GSS Subhash Nagar
	132/33 kV (+20/25) MVA at 220 kV GSS Kuchera
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Ranoli
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Pratapgarh
	220/132 kV (+160- 100) MVA at 220 kV GSS Jhunjhunu
	220/132 kV (+160-100) MVA at 220 kV GSS Khinvsar
	220/132 kV (160-100) MVA at 220 kV GSS Nimbahera
RJ-TD-TRM-017-2025-19452	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Phalodi
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sojat City
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Bajju
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Dulchasar
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Momasar
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sadulpur
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sardarshasar
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sri Dungargarh
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Sri Dungargarh
	220/132 kV (+100) MVA at 220 kV GSS Halasar
	220/132 kV (+100) MVA at 400 kV GSS Barmer
	220/132 kV (+160-100) MVA at 220 kv GSS Balotra
	220/132 kV (+160-100) MVA at 220 kv GSS Dhorimanna
	220/132 kV (+160-100) MVA at 220 kV GSS Sri Dungargarh
	220/132 kV (+160-100) MVA at 220 kV GSS Suratgarh
RJ-TD-TRM-017-2025-19453	132/33 kV (+20/25-10/12.5) MVA at 132 KV GSS Mandore
	132/33 kV (+20/25-10/12.5) MVA at 220 kV GSS Pali
	132/33 kV (+20/25) MVA at 132 kV GSS Pallu
	132/33 kV (+20/25) MVA at 132 kV GSS Bhasina
	132/33 kV (+20/25) MVA at 132 kV GSS Bidasar
	132/33 kV (+20/25) MVA at 132 kV GSS Chouhtan
	132/33 kV (+20/25) MVA at 132 kV GSS Jhinjhinyali
	132/33 kV (+20/25) MVA at 132 kV GSS Kharchi
	132/33 kV (+20/25) MVA at 132 kV GSS Mahloo
	132/33 kV (+20/25) MVA at 132 kV GSS Mundsar
	132/33 kV (+20/25) MVA at 132 kV GSS Nohar
	132/33 kV (+20/25) MVA at 132 kV GSS Nokha Daiya
	132/33 kV (+20/25) MVA at 132 kV GSS Panchu
	132/33 kV (+20/25) MVA at 132 kV GSS Sangarh
	132/33 kV (+20/25) MVA at 132 kV GSS Sheo
	132/33 kV (+20/25) MVA at 132 kV GSS Tibbi
	132/33 kV (+20/25) MVA at 132 kV GSS Upani
	132/33 kV (+20/25) MVA at 220 kv GSS Dhorimanna

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	132/33 kV (+20/25) MVA at 220 kV GSS Halasar
	132/33 kV (+20/25) MVA at 400 kV GSS Barmer
	132/33 kV (+20/25) MVA Reviewed at 132 kV GSS Juna Meetha Khera
	132/33 kV (+20/25-10/12.5) MVA at 132 kV GSS Gudamalani
	132/33 kV (+20/25-10/12.5) MVA at 132 kV GSS Ratsinghnagar
	132/33 kV (+20/25-10/12.5) MVA at 132 kV GSS Samdari
	132/33 kV (+20/25-10/12.5) MVA at 220 kV GSS Jalore
	132/33 kV (1X20/25-1x10/7.5/5 MVA at 132 kV GSS Falna
	132/33 kV 1X20/25 MVA at 132 kV GSS Jeewana
	132/33 kV 1X20/25 MVA at 132 kV GSS Sanchore
Rj-TD-TRM-017-2025-19464	LILO of existing 132 kV S/C Dechu (132 kV GSS) – Kalau Line at 220 kV GSS Dechu in Distt. Jodhpur
	1 x 500 MVA at 400 kV GSS Bhadala
	1 x 500 MVA at 400 kV GSS Ramgarh
	100 km 220 kV D/C Line between 400 kV GSS Barmer-220 kv GSS Sawa
	1km LILOof 132 kV S/C Bajju-PS-2 line (HTLS)at 220 kV GSS Bikampur(Proposed
	220 kV GSS Sawa with 1 x160 MVA 220/132 kV, 1 x 31.5 MVA 132/33 kV Transformer, 25 MVAR Bus Reactor
	220/132 kV, 1x160 MVA and 132/33 kV, 1x31.5 MVA GSS with 25 MVAR, 245 kV bus reactor at Bikampur (Dist.- Bikaner)
	220/132 kV, 1x160 MVA GSS Chandan (Upg.) (Distt.- Jaisalmer) along with 25 MVAR, 245 kV Bus type shunt Reactor
	2x 220 kV Bays at 400 kV GSS Barmer
	2x132 kV Feeder Bays at 220 kV GSS Dechu
	2x132 kV Feeder Bays at 132 kV GSS Chamu
	3 x 500 MVA Transformers with 3 nos. transformer bays and 4 nos. line bays. (2 nos. for D/C line from 765 kV Jaisalmer and 2 nos. for RE developers)
	4 km LILOof both circuits of already approved 220 kV D/C Bhadla-Kolayat line at 220 kV GSS Bikampur(Proposed)
	5 kM LILO of 132 kV S/C Sawa-Chohatan Lin at 220 kV GSS Sawa
	5 kM LILO of 132 kV S/C Sawa-Ranasar Line at 220 kV GSS Sawa
	50 kM LILO of 220 kV S/C Dhorimanna-Sanchore Line at 220 kV GSS Sawa
	8 km LILO of 220 kV SIC Ramgarh(400 kV GSS)-Dechu Line at proposed 220 kV GSS Chandan
	LILO of 132 kV S/C Dechu (132 kV GSS)-Balesar line at 132 kV GSS Chamu

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 21- Lease Liability

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Finance lease obligation	1469897	19,539.39	15,518.35
Total		**19,539.39**	**15,518.35**

Note 22- Other Financial Non Current liabilities

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Security Deposits from Contractors	1461001-02, 1469014,1469016-17,1469019	1,703.51	750.48
Retention Money	1469008 1461003-1461011, 1469015	3,889.23	2,412.25
Total		**5,592.74**	**3,162.74**

Note 23- Long term Provisions

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits			
For Leave Encashment	1444008	47,052.61	46,180.92
Total		**47,052.61**	**46,180.92**

Note 24- Other Non Current Non Financial Liabilities

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Advance for Deposit Work	1469003	99,599.52	1,07,587.11
Total		**99,599.52**	**1,07,587.11**

Note 25 - Deferred Revenue on account of govt. grants, subsidies and contribution

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Consumer's Contribution for Deposit works			
Opening Balance	1551001	76,536.66	44,829.05
Add: Addition during the year		4,643.23	30,412.72
Additions for prior period		-	5,370.53
Less: Transferred to Statement of Profit and Loss		(4,086.26)	(4,075.67)
Closing Balance		**77,093.63**	**76,536.66**
Less: Current Maturities		(4,086.26)	(4,086.26)
Total (I)		**73,007.37**	**72,450.39**
Deferred Lease Rent			
Opening Balance		1,859.87	1,923.84
Add: Addition during the year		-	-
Less: Transferred to Statement of Profit and Loss	1551002	(63.97)	(63.97)
Closing Balance		**1,795.90**	**1,859.87**
Less: Current Maturities		(63.97)	(63.97)
Total (II)		**1,731.93**	**1,795.90**
Consumer's Contribution for Asset on Supervision			
Opening Balance		8,267.90	5,257.12
Add: Addition during the year		1,270.39	2,727.33
Adjustment relating to previous years		-	-
Additions for prior period	1551004	-	635.47
Adjustment relating to change in policy		-	-
Less: Transferred to Statement of Profit and Loss		(530.75)	(352.02)
Closing Balance		**9,007.54**	**8,267.90**
Less: Current Maturities		(530.75)	(530.75)
Total (III)		**8,476.80**	**7,737.15**

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Deferred Revenue on Account of Grant towards Cost of Capital Assets			
PSDF Grant			
Opening Balance		34,714.15	33,971.05
Add/Less: current liability reversed		79.06	195.79
Less: Interest accrued reversed		-	(13.34)
Add: Addition during the year (Grant received)	1558003	2,755.12	3,074.76
Add: Addition during the year (Interest Portion including accrued)		-	18.25
Less: Grant refunded/reversed under TSA		-	(25.33)
Less: Interest refunded		-	-
Less: Transferred to Current Liabilities		(74.05)	(79.06)
Less: Transferred to Statement of Profit and Loss		(2,549.52)	(2,427.97)
Closing Balance		**34,924.76**	**34,714.15**
Less: Current Maturities		(2,545.74)	(2,549.52)
Total PSDF Grant		**32,379.02**	**32,164.63**
Grant from RREC			
Opening Balance		648.07	703.35
Adjustment relating to previous years	1558002	-	-
Less: Transferred to Current Liabilities		-	-
Add: Addition during the year		-	-
Less: Transferred to Statement of Profit and Loss		(55.29)	(55.29)
Closing Balance		**592.78**	**648.07**
Less: Current Maturities		(55.29)	(55.29)
Closing Balance		**537.50**	**592.78**
Grant towards Shunt Capacitors			
Opening Balance		160.34	176.06
Add: Addition during the year	1558001	-	-
Less: Transferred to Statement of Profit and Loss		(15.72)	(15.72)
Closing Balance		144.62	160.34
Less: Current Maturities		(15.72)	-
Closing Balance		**128.90**	**160.34**
KFW Grant			
Opening Balance		18,746.80	20,021.50
Add/Less: current liability reversed	1558001	-	-
Add: Addition during the year		9,424.00	-
Less: Transferred to Current Liabilities		-	-
Less: Transferred to Statement of Profit and Loss		(1,274.33)	(1,274.33)
Less: Surrender of Interest accrued on NCEF Grant		-	-
Less: Adjustment during the year		-	(0.38)
Closing Balance		**26,896.47**	**18,746.80**
Less: Current Maturities		(1,274.33)	(1,258.61)
Closing Balance		**25,622.14**	**17,488.19**
Grant FR SECI Solar			
Opening Balance	1558004	6,837.56	7,527.35
Add/Less: current liability reversed		-	-
Add: Addition during the year		-	-
Adjustment relating to previous years		-	-
Less: Transferred to Statement of Profit and Loss		(689.79)	(689.79)
Closing Balance		**6,147.77**	**6,837.56**
Less: Current Maturities		(689.79)	(689.79)
Closing Balance		**5,457.98**	**6,147.77**
Grant From REMC			
Opening Balance	1558007	-	**0.28**
Add/Less: current liability reversed		-	-
Add: Addition during the year		20.34	26.49
Adjustment relating to previous years		-	-
Less: Transferred to Statement of Profit and Loss		(20.26)	(26.76)
Closing Balance		**0.08**	-
Less: Current Maturities		-	-
Closing Balance		**0.08**	-
SURCHARGE TOWARDS RPO SHORTFALL REC FROM RREC			
Opening Balance		**145.46**	**156.03**
Add/Less: current liability reversed	1558005	-	-
Add: Addition during the year		-	-
Adjustment relating to previous years		-	-
Less: Transferred to Statement of Profit and Loss		(10.57)	(10.57)
Closing Balance		**134.89**	**145.46**
Less: Current Maturities		(10.57)	(10.57)
Closing Balance		**124.32**	**134.89**
Total (iv)		**1,56,738.44**	**1,47,916.80**
Less: Current Maturities		(9,272.42)	(9,244.76)
Total non current		**1,47,466.03**	**1,38,672.04**
SLDC Renewable Energy DSM Fund (Refer Note 25.5)	1558006	31,066.07	25,027.70
Late Payment Surcharge on REDSM	1558008	589.20	242.23
Less: Debtor Adjustment regarding RE DSM Charges (Refer Note 25.4)		15,328.81	12,636.06
Closing Balance		**16,326.46**	**12,633.88**
Total [(i) + (ii) + (iii)+(iv)]		**1,63,792.49**	**1,51,305.92**

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25.1 Party-wise / Work-wise details of outstanding deposit work has been prepared as on 31.03.2026. Necessary adjustments / rectifications have been made to comply with the accounting practice of the company and observations of auditor inspite of vigorous efforts misclassification of earlier years could not be rectified completely as matching details are not readily available. Considering the accounting policy no. 9 regarding accounting of consumer contribution, the impact of these misclassifications is not considered material.

25.2 Deferred lease rent denotes the amount in respect of registered sub-lease agreement of the lands by RVPN in favour of Thar Power Transmission Service Ltd, Hadoti Power Transmission Service Ltd & Barmer Power Transmission Service Ltd for 35 years in line with the decision taken in 257th board meeting dated 26th April, 2017. Same has been considered as an operating lease as per Ind AS-116.

25.3 Deferred lease rent denotes the amount in respect of registered sub-lease agreement of the lands by RVPN in favour of Sangod Transmission Service Ltd for 37 years 3 months in line with the decision taken in 306th board meeting dated 24th November, 2022. Same has been considered as an operating lease as per Ind AS-116.

25.4 This amount related to amount not recovered from PSS Generator lying in the GL code 2238001 regarding RE DSM charges.

25.5 REDSM Fund balance are shown in books of accounts on the basis of actual realized value as on 31st March 2026 of financial year by reducing the REDSM debtors from the Total REDSM Fund including LPS billed till closing of financial year. The bills of LPS on REDSM fund after reconciliation of REDSM billing with the payments made upto 31st March 2025 were issued till date except for 2 QCAs, i.e., M/s Manikaran and M/s Reconnect which are issued partially for various PSS and LPS bills of remaining all PSS will be issued shortly. The amount billed to REDSM customers on account of RE DSM billing or its LPS is treated as Specific fund to be utilized for purpose as specified in its respective RERC Regulation with approval of RERC. REDSM Fund has been accounted for upto April 2025.

Note 26- Current Borrowings

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Current maturities of long-term debt (See Descriptive Note No.26.1)	1467001-03, 1506002-03	1,65,898.73	1,33,861.51
RSPF & FSCL (Repayable in 1 instalment of ₹ 23,000 lakhs on 11.10.2026)		23,000.00	23,000.00
Total		**1,88,898.73**	**1,56,861.51**

There has been no default in repayment of any of the loans or interest thereon during the year.

26.1 Descriptive details for Current Maturity of Long Term Debts (as per Note No.20)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
Unsecured Public Bonds	20(i)	49,083.54	43,829.95
Term Loan from Banks - Secured	20(ii)	-	-
Term Loan from Banks - Unsecured	20(iii)	251.16	1.22
Term Loan from others - Secured	20(iv)	88,085.55	63,674.96
Term Loan from others - Unsecured	20(v)	28,478.47	26,355.39
Total		**1,65,898.73**	**1,33,861.51**

Note 27- Lease Liabilities (Current)

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Finance lease obligation	1469797	29.98	1,567.65
Total		**29.98**	**1,567.65**

Note 28- Trade Payables

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Trade Payables			
Due to Micro & Small Enterprises			
- For Vendors other than Capital work	1411001	275.90	294.80
- For Vendors other than Capital work (Unbilled)	1422200	40.19	29.14
Creditors other than Micro and Small enterprises			
- For Vendors other than Capital work	1411001	8,238.36	7,677.75
- For Vendors other than Capital work (Unbilled)	1422200	665.90	1,297.80
- For Vendors other than Capital work (Not Due)	1411053	9,857.43	8,981.84
Total		**19,077.77**	**18,281.34**

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As on 31-03-2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	Not Due	Total
(i) MSME	275.90	-	-	-	-	**275.90**
(ii) Others	3,776.47	2,155.29	76.51	2,230.08	9,857.43	**18,095.79**
(iii) Disputed dues – MSME	-	-	-	-	-	**-**
(iv) Disputed dues - Others	-	-	-	-	-	**-**
Total	**4,052.38**	**2,155.29**	**76.51**	**2,230.08**	**9,857.43**	**18,371.69**
(v) Unbilled						**706.08**
Total						**19,077.77**

As on 31-03-2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	Not Due	Total
(i) MSME	294.81	-	-	-	-	**294.81**
(ii) Others	4,228.20	1,216.19	25.86	2,207.50	8,981.84	**16,659.59**
(iii) Disputed dues – MSME	-	-	-	-	-	**-**
(iv) Disputed dues - Others	-	-	-	-	-	**-**
Total	**4,523.00**	**1,216.19**	**25.86**	**2,207.50**	**8,981.84**	**16,954.40**
(v) Unbilled						**1,326.94**
Total						**18,281.34**

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 29- Other Financial Liabilities

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Other Payables			
Advance On D.W Of Supervision	1469023	22,241.22	18,345.19
Less: Debtors D.W Supervision Charges	2281005	(15,411.34)	(12,381.26)
		6,829.88	5,963.92
Security Deposits	1461001-02, 1469014-19,1469008	3,636.47	2,626.81
Earnest Money Deposits	1469013, 1461013	1,953.37	1,698.76
Retention Money	1461003-11, 1469015	1,03,650.84	62,463.11
Amount payable to JVVNL	2289002	3,884.56	3,623.23
Amount payable to AVVNL	2289003	9,858.96	9,601.34
Amount Payable to Other Board,Govt	1469009	-	153.16
Advance from debtors towards inter state sale of power	1469002	7.72	7.72
Deviation Charges Payable	1463001	-	3,123.99
Other Liabilities/ payables	1469001, 1469022, 1467008	91.91	3.44
Staff related liabilities		2,852.99	2,812.17
Liabilities for Capital Works/Supplies (Refer Note 29.1 & 29.2)	1411001, 1411051, 1422040-512,1462039, 1411005,1422522	73,629.93	75,901.07
Liabilities for Expenses	1411053	740.53	662.27
Other Misc. Deposit	1469010	109.49	68.08
Unspent amount of PSDF Grant	1469020	74.05	79.06
Refundable Towards Deposit Works	2281001, 1469029	1,385.83	1,562.11
Unclaimed Redemption/Interest	1469027	-	-
Total		**2,08,706.52**	**1,70,350.25**

29.1 Amount of ₹188.06 Lakhs was received from the Rajasthan State Health Society in respect of unspent amount of CSR for the period prior to 2019-20. Out of above ₹ 156.56 lakhs has been utilised and remaining unutilised amount of ₹ 31.50 will be utilised as per the directions of CSR Committee.

29.2 Includes Misc. clearing accounts amounting to ₹ 541.96 lakhs (₹543.30 Lakhs) which are pending to be cleared on account of non - receipt of invoices.

Note 30- Other Current Non Financial Liabilities

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Income received in Advance	1469028, 1547004, 1469018	22,037.60	12,927.91
Others			
Staff related liabilities (provident fund, TDS etc)		313.33	530.17
Statutory & Other Liabilities		2,728.51	1,650.81
Unaccrued Revenue	1469025	1,566.05	62.70
Advance against SLDC charges	1469026	57.89	162.00
Current portion of deferred revenue	1551001, 1558001-02	9,272.42	9,244.76
Total		**35,975.80**	**24,578.35**

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Note 31- Current Provisions

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Provisions for Employee Benefits			
Gratuity*	1441002	-	-
Pension	1441003	1,80,187.46	2,10,806.23
Bonus	1444005	500.00	500.00
Leave Encashment	1444008	2,864.11	2,596.73
Total		**1,83,551.56**	**2,13,902.96**

31.1 The provision for Bonus has been accounted for on the basis of actual expenditure of bonus related to previous year.

* Denotes excess payment made during the year.

Note 32- Current Tax Liabilities

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Provision for Income Tax	1462030	-	-
Total		-	-

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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Note 33- Revenue from Operations

(Amount in ₹ Lakhs)

Particulars		Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Power	(Refer Note 33.1)		4,793.84	4,105.46
Sale of Services	(Refer Note 33.2)		4,61,972.51	3,94,107.28
Other Operating Revenue	(Refer Note 33.7)		23,228.60	21,627.58
Total			**4,89,994.96**	**4,19,840.33**

33.1: Details of Sale of Power

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Common Pool Supply	3613001	4,793.84	4,105.46
Total		**4,793.84**	**4,105.46**

33.2: Details of Sale of Services

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from SLDC Charges			
a) JVVNL	3614001	1,215.12	1,150.89
b) AVVNL		858.52	829.33
c) JDVVNL		1,095.51	1,041.92
d) Others		423.32	288.80
Sub Total-1		**3,592.47**	**3,310.94**
Revenue from Transmission Wheeling Charges	3614004		
a) JVVNL		1,56,897.24	1,32,755.85
b) AVVNL		1,11,207.39	95,688.61
c) JDVVNL		1,42,406.21	1,19,931.82
d) Others	3614004, 3618004-09, 3615000,3618013	29,603.62	23,441.76
Sub Total-2		**4,40,114.46**	**3,71,818.04**
Revenue from Generation Cost of Partnership Project			
a) JVVNL	3614007	6,981.11	7,232.63
b) AVVNL		4,948.15	5,213.34
c) JDVVNL		6,336.33	6,532.33
Sub Total-3		**18,265.58**	**18,978.30**
Grand Total		**4,61,972.51**	**3,94,107.28**

Note 33. 3 Details of Transmission and SLDC Charges booked during the FY 2025-26

Particulars	Transmission	SLDC	w.e.f.	RERC Order no
Transmission and SLDC charges for Discoms, Long/Medium Term Open Access Customers	₹ 170.79 Rs./kW/month (₹ 156.89 Rs./kW/month)	₹ 1.3185 Rs./kW/month (₹ 1.2623 Rs./kW/month)	01.04.2025 to 31.03.2026	RERC Tariff order dated 18.06.2025 (For Transmission) & 16.06.2025 (for SLDC) for FY 2025-26
Transmission Tariff for Short Term Open Access	₹ 5.16 kW/day	-	From 01.04.2025 to 30.06.2025.	As per RERC Tariff order dated:- 23.07.2024.
SLDC Charges for Short Term Open Access	-	₹ 0.0415 kW/day	From 01.04.2025 to 30.06.2025.	As per RERC Tariff order (SLDC)dated:- 19.07.2024.
Transmission Tariff for Short Term Open Access	₹ 5.61 kW/day	-	from 01.07.25 to till next order of Hon'ble Commission.	As per RERC Tariff order dated:- 18.06.2025.
SLDC Charges for Short Term Open Access	-	₹ 0.0433 kW/day	From 01.07.2025 to till next order of Hon'ble Commission.	As per RERC Tariff order (SLDC)dated:- 16.06.2025.

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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Note 33. 3 Details of Transmission and SLDC Charges booked during the FY 2024-25

Particulars	Transmission	SLDC	W.e.f.	RERC Order no
Transmission and SLDC charges for Discoms, Long/Medium Term Open Access Customers	₹ 156.89 Rs./kW/month (₹ 176.35 Rs./kW/month)	₹ 1.2623 Rs./kW/month (₹ 1.2874 Rs./kW/month)	01.04.2024 to 31.03.2025	RERC Tariff order dated 23.07.2024 (For Transmission) & 19.07.2024 (for SLDC) for FY 2024-25
Transmission Tariff for Short Term Open Access SLDC Charges for Short Term Open Access	₹ 5.80 kW/day -	- ₹ 0.0423 kW/day	From 01.04.2024 to 31.07.2024. From 01.04.2024 to 31.07.2024.	RERC tariff order dated 08.06.2023. RERC tariff order(SLDC) dated 03.05.2023.
Transmission Tariff for Short Term Open Access SLDC Charges for Short Term Open Access	₹ 5.16 kW/day -	- ₹ 0.0415 kW/day	from 01.08.24 to till next order of Hon'ble Commission. From 01.08.2024 to till next order of Hon'ble Commission.	As per RERC Tariff order dated:- 23.07.2024. As per RERC Tariff order (SLDC)dated:- 19.07.2024.

33.4 In view of direction of Finance Department, GoR vide UO note dated 28.08.2025, Return on Equity (RoE) claimed from JVVNL for FY 2023-24 amounting to Rs. 22,333.87 lakhs and Jd.VVNL for FY 2023-24 amounting to Rs. 20,195.46 lacs has been refunded. The accounting effect of the same has been taken in current FY. Further, RoE has not been charged to Discoms and Open Access Consumers for FY 2024-25 as RERC has not approved RoE in the ARR order hence, RoE for FY 2024-25 has not refunded to JVVNL and Jd.VVNL as per said UO note. During the year, the same is shown as exceptional items.

33.5 YTC revenue for the current FY has been booked as Rs. 626.35 lacs on the basis of YTC tariff approved by CERC for FY 2023-24. Further the Appeals against the petitions for determination of tariff/YTC charges for the transmission lines were filed before the appropriate authorities however, the same has not been decided as on 31.03.2026. The details are as under:
(i) FY 2014-15 to FY 2016-17 – 20 transmission lines (before APTEL, Delhi);
(ii) FY 2017-18 – 21 transmission lines (before APTEL, Delhi);
(iii) FY 2018-19 – 19 transmission lines (before APTEL, Delhi);
(iv) FY 2019-20 – 16 transmission lines (before CERC, Delhi); and
(v) FY 2020-21 to FY 2023-24 – 13 transmission lines (before CERC, Delhi).

33.6 The stage of completion of turnkey projects (where the property belongs to depositor) is determined on the basis tentative/ final bill prepared by work executing authority.

33.7 Details of Other Operating Revenue

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Revenue from Subsidies and Grants			
-Grants towards cost of Capital assets	3643001	4,595.22	4,473.66
-Deferred Income on consumer contribution received	3642001	4,617.01	4,427.69
Total (A)		**9,212.23**	**8,901.35**
B. Income from Trading- Stores & Scrap etc.			
-Profit on Sale of Stores			
-Miscellaneous Receipts from Trading	3623002	114.22	24.39
-Testing Charges	3623003	430.34	187.34
Total (B)		**544.56**	**211.73**
C. Incentive			
Incentive on Total Transmission Charges-JVVNL	3614010	1,253.59	1,082.51
Incentive on Total Transmission Charges-AVVNL	3614010	888.53	780.28
Incentive on Total Transmission Charges-JDVVNL	3614010	1,137.80	977.70
Incentive under ABT Scheme	3629008	-	-
Ingentive of Others	3615010	140.91	110.57
Total (C)		**3,420.83**	**2,951.08**
D. Income from Turnkey Projects			
Revenue from Projects (Refer Note 33.9)	3621001	2,603.03	3,827.25
Total (D)		**2,603.03**	**3,827.25**
E. Others			
Sale of Tender	3629005	124.02	109.74
Application fees for open assessment consumers	3615001	159.55	94.70
Registration Fees	3629006	3.25	3.75
Wheeling Charges	3618001	222.20	139.79
Grid Connectivity Charges (Refer Note 33.10)	3618003	6,616.82	4,937.54
Income from Integration charges	3618012	32.63	31.63
Var Charges	3618002	289.49	419.04
Total (E)		**7,447.96**	**5,736.19**
Total (A to E)		**23,228.60**	**21,627.58**

33.8 The deemed sale and purchase of Power to/from MPPMCL in respect of shared projects has been accounted for in the accounts on provisional basis subject to final adjustment after reconciliation.

33.9 Besides transmission of electricity, the company is also engaged in the business of generation and sale of power from shared projects. Details of the power plants shared by the company are given below: -

Project/Power Station	2025-26		2024-25	
	Total Installed Capacity (MW)	% of Share of Rajasthan	Total Installed Capacity (MW)	% of Share of Rajasthan
Chambal Project :				
I) Gandhi Sagar*	115.00	50.00	115.00	50.00
II) Rana Pratap Sagar*	172.00	50.00	172.00	50.00
III) Jawahar Sagar*	99.00	50.00	99.00	50.00
Bhakra Nangal Project	1568.73	15.22	1568.73	15.22
Beas Project :				
I) Pong Power Plant	396.00	58.50	396.00	58.50
II) Dehar	990.00	20.00	990.00	20.00

*refer note 42.29

33.10 Total Revenue from grid connectivity charges has been recognized in the year in which the grid connection to the customer has been provided.

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Note 34- Other Income

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income (Refer Note 34.1)	3624001	921.89	3,738.24
Net gain on sale of Property, plant & equipments		513.59	904.67
Other non-operating income (Refer Note 34.2)		40,746.01	39,959.82
Total		**42,181.49**	**44,602.73**

34.1-: Details of Interest Income

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income from FDR & SD	3622003	13.68	19.63
Interest on Loans & Advances to Licensee Companies	3622007	889.22	914.80
Interest Income other than FDR & SD	3622009, 3622010	19.00	135.74
Interest Income from Trade Receivables	3629021	-	2,668.07
Total		**921.89**	**3,738.24**

34.2-: Details of Other Non-operating Income

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Rental From Staff Quarters	3629000-01	107.81	125.13
Rental From Contractors	3629002	207.15	126.82
Sale of Scrap	3623001	13.80	1,988.69
Fees For Right Of Information	3629003	0.06	0.09
Other Miscellaneous Receipts	3629009-11, 3629004, 3644001, 3629013-15, 3659002, 3622002, 3624002-3, 3618010-11, 3629018-19,3622005	7,739.34	8,272.38
Interest on IT Refund	3629017	62.75	2,775.54
Fair Value gain or loss on mutual funds	3622012	-	(36.46)
Delayed Payment Charges From Consumers	3622008	31,067.98	25,013.31
Short Term Capital Gain in MMF	3622011	166.20	1,156.47
Rebate/Discount Availed	3629007, 3613010	439.12	465.88
PGCIL Lease Charges	3629020	941.81	71.90
Total		**40,746.01**	**39,959.82**

34.3 Amount pertaining to stale cheques for more than one year has been written back as the liability is no longer considered payable. In case any claim in this regard is received in future, it will be paid after approval of competent authority as per delegation of power.

34.4 In absence of determination of rent of buildings of Company occupied by other successor companies of erstwhile RSEB and vice versa neither Income nor expenditure has been accounted for during the year.

34.5 The details of original cost of various assets and accumulated depreciation is not available for old assets received on unbundling and are shown at nil value also, hence on their demolition/ discarding etc., realisation for the sale proceeds are shown as other income. As the assets are very old and suffered depreciation substantially.

34.6 The transmission tariff approved by RERC for any financial year is generally issued during the relevant financial year. For any further change in transmission tariff (increase/decrease), supplementary bills (debit note/credit note) for the period 1st April to date of order are issued on or; after the date of RERC`s order. In case of increase in tariff, LPS is charged after 45 days of issuance of supplementary bills/debit notes. Further, in case of decrease in tariff, credit notes are issued on or; after date of RERC`s order. Accordingly, outstanding dues of Discoms/OACs are considered reduced on the date of RERC`s order and LPS for the further period is charged on the reduced outstanding amount after adjustment of credit notes.

34.7 In view of direction of Finance Department, GoR vide UO note dated 28.08.2025, Late Payment Surcharge (LPS) charged to JVVNL for FY 2023-24 and 2024-25 amounting to Rs. 12,245.42 lakhs and Jd.VVNL for FY 2023-24 & FY 2024-25 amounting to Rs. 13,512.79 lakhs has been refunded. During the year, the same is shown as exceptional items.

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Note 35- Generation & Other Direct Expenses

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
ULDC / NRLDC / BBMB Charges	4701002	654.04	629.31
Var Charges	4701001	195.26	243.26
Expenditure on Turnkey Projects	4701004, 4701005	2,334.60	3,444.64
Generation of Power (Refer Note 35.1)		929.51	1,028.86
Total		**4,113.42**	**5,346.07**

35.1 Details of Generation of Power

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Cost of water	4715001, 4701003	869.45	976.32
Lubricants and consumption store	4716001	59.62	52.51
Substation Supplies	4717001	0.45	0.02
Total		**929.51**	**1,028.86**

Note 36- Repairs & Maintenance

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Plant & Machinery		16,668.33	17,664.84
Less:- R&M - Expense Adjustment	4749001	(209.75)	(502.27)
Plant & Machinery		16,458.58	17,162.58
Buildings	4742001-7	2,613.08	2,470.67
Civil Works	4743001-6	796.09	1,158.60
Lines, Cables & Networks	4745001-4 , 4763004	2,134.19	2,548.28
Vehicles	4746001-11	10.79	10.55
Furniture & Fixtures	4747001-3	9.16	9.50
Office & Other Equipment's	4748001-3	685.42	649.66
Software	4748004	1,427.87	1,122.54
Hydraulic work	4744001	-	-
O&M Cluster GSS	4763000	5,351.86	4,878.11
Total		**29,487.03**	**30,010.48**

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 37- Employee Benefits

(Amount in ₹ Lakhs)

Particulars		Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Salaries and incentives	(Refer Note 37.1)		86,730.54	86,567.91
(b) Contributions to -				
(i) Terminal Benefits	(Refer Note 37.2)		34,494.21	38,668.01
(ii) Employee state insurance		4754028	3.00	9.13
(iii) Deposit Link Insurance		4754023	1.11	33.78
(c) Payment under workmen Compensation Act		4754010, 4754020	18.86	-
(d) Staff welfare expenses	(Refer Note 37.3)		586.80	737.35
Total			1,21,834.52	1,26,016.18
Less: Employee Cost Capitalized		4759001, 4759007	(14,280.99)	(10,779.51)
Total			1,07,553.54	1,15,236.67

37.1: Details of Salary & Incentives

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Salary, Wages Allowance & Bonus etc.			
-Salaries & Dearness Allowance	4751001-04, 4753010-11 , 4752004, 4752019.4752001	75,154.80	72,805.19
-Other Allowances	4752002-03, 4752005-18, 4752022-26	3,878.15	3,607.94
Ex-Gratia & Bonus Payment	4754002-03	383.29	412.18
Earned leave encashment	4754004, 4754034	5,553.39	7,952.85
Tuition fee reimbursement	4754006	-	0.03
Incentives	4754007	1,733.99	1,668.93
Generation Incentive	4752020	-	-
D.L.I. Admn.Charges	4754024, 4754027	4.80	83.77
Arrear for 7th Pay Commission	4753008	-	9.18
Salary apprentice	4754031	21.58	27.85
Total		86,730.54	86,567.91

37.2: Details of Terminal Benefits

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Board Contribution to PF	4754025, 4754032, 4754033	114.76	1,861.62
F.P.S.	4754026	21.92	559.48
Terminal Benefit (Super) Boards Contribution	4754022, 4754018	25,431.00	74,218.79
Transferred to Other Comprehensive Income		6,455.53	(42,349.34)
Terminal Benefit (Super)Boards Contribution (Net)		31,886.52	31,869.45
Exceptional Item (Refer Note 37.(viii)		-	-
Terminal Benefit (Super)Boards Contribution (Net) after Exceptional Item		31,886.52	31,869.45
Terminal Benefits (Gratuity)	4754021	2,281.91	2,903.92
Terminal Benefits (PMFC Contribution)	4757003	17.59	1,303.55
Mediclaim Policy Premium	4754035	171.50	169.99
Total		34,494.21	38,668.01

37.3 Details of Staff Welfare Expenses

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Medical Reimbursement	4754008	272.50	270.04
Training Expenses	4754001	78.58	74.30
Medical Expenses	4754036	0.19	0.12
Uniform expenses	4754029	78.37	80.79
Soap & Duster	4754030	7.39	7.49
Other Welfare Exp.	4754011-14,4752021, 4761060	149.79	304.55
Annuity benefits	4754015	-	0.06
Total		586.80	737.35

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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37.4 EMPLOYEES BENEFIT : Ind AS-19

(i) At the time of RSEB a separate fund was available in the books of RSEB for payment of pension to retired/ to be retired employees. After unbundling, a separate Trust was created in 2001 and fund available in the RSEB was transferred to Trust through Transfer Scheme and is being now funded regularly from the contribution by the successor entities.

(ii) As per the provisions of Ind AS 19, the defined benefit obligation (post retirement benefits) existing as on balance sheet date with the break up in current year service cost and past year service cost is required to be charged to P&L account of the year concerned. Similarly the assets created out of the corpus of the fund are also required to be valued at its fair value as on the date of the balance sheet. As per Ind AS 19, the value of the aforesaid defined benefit obligations and the fair value of the aforesaid assets should be accounted for in the accounts on the basis of actuarial valuation on the date of balance sheet. As per transfer scheme RVPN is to ensure that pension and gratuity trusts are adequately funded to meet the payments pertaining to the years of service rendered by the personnel of the Board including retired personnel in the Board as on 19.07.2000. It further states that all obligations in respect of pension and other retirement benefits including provident fund, Superannuation and Gratuity to the employees, who have retired from the services of the Board before the effective date of transfer, shall be discharged by RVPN.

(iii)The Company has obtained actuarial valuation liability in respect of leave encashment as on 31.03.2026. Incremental liability of the leave encashment as per actuarial valuation amounting to ₹ 1,139.07 lakhs (PY ₹ 3,726.92 Lakhs) as determined by actuary is recognized as expenses of the current year.

(iv) Benefits involving employer established provident funds, which require interest shortfall to be provided, are to be considered as defined benefit plans. Pending determination of liability in view of issue in making reasonable actuarial assumption by the Institute of Actuaries of India, effect in this respect has not been ascertained.

(v) As per Actuarial valuation report, the net liabilities (obligations) of superannuation in respect of GPF Holder employees and Pensioner (including Regular Employees & Pensioner who opted for GPF linked pension scheme/OPS), to be recognized in the books of accounts as on 31.03.2026 has been estimated at ₹ 1,80,187.46 Lakhs (PY ₹ 2,10,806.23 Lakhs) and the same has been recognised in the books of account. The Company has charged ₹ 32,219.75 Lakhs (PY ₹ 31,859.73 Lakhs) to the statement of profit and loss under 'Employee Benefits" and Acturial loss/ (gain) of ₹ (6,455.53) Lakhs (PY ₹ 42,349.34 Lakhs) in other comprehensive income.

(vi) As per Actuarial valuation report, net gratuity assets of trust are excess over actuarial obligations by ₹ 6,307.00 Lakhs (PY ₹ 4,008.60 Lakhs) the same has been recognised through Other Comprehensive Income (OCI). The asset of this excess amount is recognised in the books of accounts.

(vii) In respect of liability of RVPNL and retired personnel in the Board as on 19.07.2000, the company has classified the various benefits provided to employees as under:-

1. Defined Benefit Plan- Pension Scheme
2. Other long term Benefit Plan- Leave encashment
3. Defined Benefit Plan- Gratuity
4. Provident Fund

(viii) The Government of Rajasthan (GOR), vide order no. F.13(12)Vitta(Niyam)/2021 dated 20.04.2023, has allowed the implementation of the Old Pension Scheme (OPS) for employees of government undertakings. Accordingly, in compliance with the GOR order, the company has issued the necessary guidelines. As per the guidelines, regular/retired employees had to exercise their option to avail benefits under OPS by 31.10.2023 (extended).The EPF contribution deposited in EPFO out of employer contribution has not been received yet. The same will be added to the plan assets accordingly whenever it is received from the EPFO Department. The actuarial valuation without considering the above EPFO contribution has been carried out.

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Details required to be disclosed in pursuant to Ind AS-19 are as under:

1. Defined Benefit Plans

(Amount in ₹ Lakhs)

	March 31, 2026	March 31, 2025
Net defined benefit (asset)/liability :		
Gratuity (funded)	(6,307.00)	(4,008.60)
Pension (funded)	1,80,187.46	2,10,806.23
Leave Encashment (non-funded)	49,916.72	48,777.65

Particulars	Non - Current		Current	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Leave Encashment	47,052.61	46,180.92	2,864.11	2,596.73
Total	**47,052.61**	**46,180.92**	**2,864.11**	**2,596.73**

(A) Changes in present value of defined benefit obligations as on March 31, 2026:

(Amount in ₹ Lakhs)

Particulars	Pension	Gratuity	Leave Encashment
Present value of obligation as on April 01, 2025 (a)	7,74,596.23	52,837.40	48,777.65
	(7,12,274.99)	(49,418.68)	(45,050.73)
Interest Cost (b)	52,672.54	3,592.94	3,316.88
	(51,355.03)	(3,563.09)	(3,248.16)
Service Cost (c)	17,884.93	2,573.22	2,762.36
	(18,010.32)	(4,130.38)	(2,837.59)
Benefit Paid (d)	42,527.00	2,763.00	4,414.34
	(41,134.00)	(3,028.00)	(4,256.48)
Actuarial (Gain)/Loss on Obligation arising from change in Demographic assumption (e)	-	-	-
	-	-	-
Actuarial (Gain)/Loss on Obligation arising from change in financial assumption (f)	(30,724.65)	(2,524.88)	(2,722.49)
	(29,012.99)	(2,041.07)	(2,159.26)
Actuarial (Gain)/Loss on Obligation arising from experience adjustment (g)	21,270.40	(5.68)	2,196.66
	(5,076.91)	(-3,287.81)	(-261.61)
Present Value of Obligation as on March 31, 2026 (h)=(a+b+c-d+e+f+g)	7,93,172.46	53,710.00	49,916.72
	(7,74,596.23)	(52,837.40)	(48,777.65)

(B) Changes in fair value of Plan Assets as on March 31, 2026:

(Amount in ₹ Lakhs)

Particulars	Pension	Gratuity	Leave Encashment
Fair Value of Plan Assets as on 1st April 2025 (a)	5,63,790.00	56,846.00	-
	(5,20,188.83)	(57,555.00)	-
Acquisition adjustment 2024 (b)	-	-	-
	-	-	-
Difference in opening fund (c)	-	-	-
	-	(-4132.00)	-
Interest Income (d)	38,337.72	3,865.53	-
	(37,505.61)	(3,851.80)	-
Return on plan asset excluding interest income (e)	(2,998.72)	(794.53)	-
	(-8,259.44)	(-163.80)	-
Contribution* (f)	56,383.00	2,863.00	-
	(55,489.00)	(2,763.00)	-
Benefit Paid (g)	42,527.00	2,763.00	-
	(41,134.00)	(3,028.00)	-
Transfer Out (h)	-	-	-
	-	-	-
Fair Value of Plan Asset as on 31st March 2026 (i) = (a+b+c+d+e+f-g+h)	6,12,985.00	60,017.00	-
	(5,63,790.00)	(56,846.00)	-

- The current year figures are tentative and subject to finalisation and audit of Trust Accounts.

(C) Expense recognized in the Statement of Profit and Loss for year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Pension	Gratuity	Leave Encashment
Current Service Cost (a)	17,884.93	2,573.22	2,762.36
	(18,010.32)	(2,735.65)	(2,837.59)
Past Service Cost (b)	-	-	-
	-	(1,394.72)	-
Net Interest Cost (c)	14,334.82	(272.58)	3,316.88
	(13,849.41)	(-288.71)	(3,248.16)
Actuarial (Gain)/Loss on Obligation arising from change in Demographic assumption (d)	-	-	-
	-	-	-
Actuarial (Gain)/Loss due to Change in financial assumption (e)	-	-	(2,722.49)
	-	-	(2,159.26)
Actuarial (Gain)/Loss due to Experience adjustment (f)	-	-	2,196.66
	-	-	(-261.61)
Net Periodic Cost (g) = (a+b+c+d+e+f)	32,219.75	2,300.63	5,553.41
	(31,859.73)	(3,841.66)	(7,983.40)

*Figures of previous year (in brackets) have been given to the extent available.

(D) Amount recognized in Other Comprehensive Income for the year ended March 31, 2026:-

(Amount in ₹ Lakhs)

Particulars	Pension	Gratuity
Remeasurement loss/(gain) : Actuarial loss/(gain) arising from :		
Change in demographic assumption (a)	-	-
	-	-
Change in financial assumption (b)	30,724.65	(2,524.88)
	(-29,012.99)	(2,041.07)
Experience adjustment (c)	(21,270.40)	(5.68)
	(-5,076.91)	(-3,287.81)
Return on plan asset excluding interest income (d)	(2,998.72)	(794.53)
	(-8,259.44)	(-163.80)
Amount to be recognized in OCI (e) = (a+b+c+d)	6,455.53	1,736.04
	(-42,349.34)	(1,082.94)

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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(E) Other Disclosures

(Amount in ₹ Lakhs)

Pension	As at March 31, 2026	As at March 31, 2025
Present value of obligation as on 31st March	7,93,172.46	7,74,596.23
Fair Value of Plan Assets	6,12,985.00	5,63,790.00
Liability /(Assets)	1,80,187.46	2,10,806.23
Unrecognized Past Service Cost	-	-
Liability/ (Assets) recognized in Balance Sheet	1,80,187.46	2,10,806.23

Gratuity	As at March 31, 2026	As at March 31, 2025
Present value of obligation as on 31st March	53,710.00	52,837.40
Fair Value of Plan Assets	60,017.00	56,846.00
Liability /(Assets)	(6,307.00)	(4,008.60)
Unrecognized Past Service Cost	-	-
Liability /(Assets) recognized in Balance Sheet	(6,307.00)	(4,008.60)

Leave Encashment	As at March 31, 2026	As at March 31, 2025
Present value of obligation as on 31st March	49,916.72	48,777.65
Fair Value of Plan Assets	-	-
Liability /(Assets)	49,916.72	48,777.65
Unrecognized Past Service Cost	-	-
Liability/ (Assets) recognized in Balance Sheet	49,916.72	48,777.65

(F) Plan Assets comprise the following:

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		
	Quoted	Unquoted	Total
Gratuity	60,017.00	-	60,017.00
Pension	6,12,985.00	-	6,12,985.00
Total	**6,73,002.00**	**-**	**6,73,002.00**

Particulars	As at March 31, 2025		
	Quoted	Unquoted	Total
Gratuity	56,846.00	-	56,846.00
Pension	5,63,790.00		5,63,790.00
Total	**6,20,636.00**	**-**	**6,20,636.00**

Actuarial Assumptions:

Particulars	March 31, 2026	March 31, 2025
Discount Rate	7.29%	6.80%
Mortality	Indian assured lives mortality	Indian assured lives mortality
Valuation Methodology	(Projected Unit Credit Method)	(Projected Unit Credit Method)
Future Salary Increases	For Regular Employees 8.5% p.a. For Retired Employees 5.5% p.a.	For Regular Employees 8.5% p.a. For Retired Employees 5.5% p.a.

The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as demand and supply in the employment market.

Sensitivity Analysis:

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

(Amount in ₹ Lakhs)

Particulars		As at March 31, 2026	
		Increase	Decrease
Gratuity	Discount Rate (0.5% movement)	(2,385.67)	2,578.63
	Salary escalation rate (0.5% movement)	1,279.61	(1,354.92)
Pension	Discount Rate (0.5% movement)	(32,724.65)	32,213.36
	Salary escalation rate (0.5% movement)	31,651.40	(32,917.96)
Leave Encashment	Discount Rate (0.5% movement)	(2,560.53)	2,780.42
	Salary escalation rate (0.5% movement)	2,734.98	(2,544.37)

Particulars		As at March 31, 2025	
		Increase	Decrease
Gratuity	Discount Rate (0.5% movement)	(2,471.60)	2,680.04
	Salary escalation rate (0.5% movement)	1,392.75	(1,471.60)
Pension	Discount Rate (0.5% movement)	(35,804.08)	36,266.24
	Salary escalation rate (0.5% movement)	36,678.90	(35,992.87)
Leave Encashment	Discount Rate (0.5% movement)	(2,594.69)	2,865.45
	Salary escalation rate (0.5% movement)	2,779.54	(2,579.36)

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Although the analysis does not take account of the full distribution of cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumptions shown. The sensitivity analysis above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period. This analysis may not be representative of the actual change in the defined benefit obligations as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Risk Exposures:-

Valuations are based on certain assumptions, which are dynamic in nature and vary over time. As such company is exposed to various risks as follow -

A) Salary Increases- Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.

B) Investment Risk – If Plan is funded then assets/liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.

C) Discount Rate : Reduction in discount rate in subsequent valuations can increase the plan's liability.

D) Mortality & disability – Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.

E) Withdrawals – Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

Expected Maturity analysis for the defined benefit plan in the future years

	Less than 1 year	Between 1-2 years	Between 2-5 years	Over 5 years	Total
March 31, 2026					
Gratuity	3,544.09	4,197.63	10,843.94	35,124.34	53,710.00
Pension	50,712.39	38,509.89	73,942.94	6,30,007.24	7,93,172.46
Leave Encashment	2,864.11	3,212.98	8,927.03	34,912.60	49,916.72
Total	**57,120.59**	**45,920.50**	**93,713.90**	**7,00,044.18**	**8,96,799.17**
March 31, 2025					
Gratuity	3,290.62	3,400.48	10,741.64	35,404.66	52,837.40
Pension	48,788.70	29,447.86	69,784.18	6,26,575.48	7,74,596.23
Leave Encashment	2,596.73	2,677.38	8,727.24	34,776.30	48,777.65
Total	**54,676.06**	**35,525.72**	**89,253.06**	**6,96,756.44**	**8,76,211.28**

Enterprise best estimate for expense next year is ₹ 2,501.15 Lakhs - Gratuity
Enterprise best estimate for expense next year is ₹ 6,631.85 Lakhs - Earned leave liability.
Enterprise best estimate for expense next year is ₹ 32,290.53 Lakhs - Pension.

2. Defined Contribution Plans:-

A. Provident Fund:-

The Company pays fixed contribution to Provident Fund at predetermined rates to a separate trust, which invests the funds in permitted securities. The contributions to the fund for the year amounting to ₹ 136.84 Lakhs (P.Y. ₹ 2,421.10 Lakhs) are recognized as expense and are charged to the profit or loss.

3. Other Long term Employee Benefit Plans:-

A. Leave Encashment:-

The scheme is unfunded and liability for the same is recognised on the basis of actuarial valuation. A provision of ₹ 1,139.07 Lakhs (P.Y. ₹ 3,726.92 Lakhs) for the year have been made on the basis of actuarial valuation at the year and debited to Statement of Profit & Loss during the year.

VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

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Note 38- Finance Costs

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest expenses (Refer Note 38.1)		1,10,749.14	1,05,764.87
Other Borrowing Cost (Refer Note 38.2)		7,504.82	4,866.26
Total		**1,18,253.96**	**1,10,631.13**
Less: Finance Cost Capitalised	4789001	(10,702.66)	(3,583.03)
Add: Interest on SD and RMD	4788027	89.04	40.21
Add: Interest on Finance Lease	4788027	1,932.22	1,589.62
Add: Interest on SD OAC	4788026	126.11	65.84
Total		**1,09,698.67**	**1,08,743.76**

38.1: Details of Finance Cost

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Interest on State Government Loans			
B. Interest on Bonds & Debentures	4781001	12,644.46	15,707.43
C. Interest on Loans from Financial Institutions:	4781002		
1. LIC		249.85	544.15
2. REC		43,823.42	42,100.25
3. National Capital region Planning Board		2,064.54	459.97
4. PFC		38,322.38	37,245.68
5. RSPF & FSCL		1,978.32	2,123.12
Total (C)		**86,438.51**	**82,473.17**
D. Interest on Loans from Banks:	4781002		
1. World Bank		12.81	28.34
2. Punjab National Bank		-	-
3. Interest on TL from NABARD		9,066.71	5,134.79
4. Interest on loan from KFW		447.34	365.23
5. Interest on loan from ADB-CTF		156.59	151.01
6. Interest on loan from ADB-OCR		1,524.01	1,797.60
7. Indian Bank		26.10	-
8.Canara Bank		432.62	107.29
Total (D)		**11,666.18**	**7,584.27**
E. Others:			
1. Accelerated Power Development Programme	4781002	-	-
2. Govt Interest Bearing Loan			-
Total (E)		-	-
F. Interest on Short Term Loans from Banks:	4781003		
1. PFC		-	-
2. Bank of India		-	-
Total (F)		-	-
Grand Total (A to F)		**1,10,749.14**	**1,05,764.87**

38.2: Details of Other Borrowing Cost

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Stamp duty / Registration Fees	4788001	(3.41)	0.00
Service Fees	4788003	21.80	36.66
Commitment Charges	4788004	99.82	137.74
Other Bank Charges	4788005-06, 4781005	70.59	80.70
Guarantee Commission Charges	4788008	1,274.62	1,389.25
Management Fees	4788009	-	-
Penal Interest	4788014	10.44	56.14
Borrowing Cost Due to Foreign Exchange Difference	4788031	5,968.17	3,163.24
Restructuring Premium	4788025	-	2.51
Processing Fee	4788011	62.79	-
Total		**7,504.82**	**4,866.26**

VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

Note 39- Depreciation & Amortisation Expenses

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Amortisation of ROU Asset (Leasehold Land)	4771001	2,781.05	3,927.26
Depreciation on Building	4771002	3,913.35	3,818.21
Depreciation on Hydraulic Works	4771003	147.41	50.44
Depreciation on Other Civil Works	4771004	1,310.87	1,149.94
Depreciation on Plant & Machinery	4771005	51,123.11	49,492.27
Depreciation on lines and Cables Net Works	4771006	47,247.59	43,408.94
Depreciation on Vehicles	4771007	54.24	30.92
Depreciation on Fixtures & Furniture's	4771008	124.78	126.10
Depreciation on Office Equipment's	4771009, 4771010	1,733.32	827.01
Depreciation on O&M Spares	4771012	76.18	68.00
Depreciation on Communication Equipment	4771015	14,347.35	4,663.26
Amortisation of Software	4771011	1,241.23	405.90
Depreciation on Battery sets	4771016	1,752.50	-
Depreciation on Optical fibre cable	4771017	3,305.52	-
Total		**1,29,158.51**	**1,07,968.25**

Note 40- Administrative and Other Expenses

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Rent, Rates & Taxes	4761001-02, 4761062,4761061	633.74	706.96
Lease Rent			
Licence & Registration fee of Plant & Machinery	4761003	391.16	127.15
Insurance	4761004, 07	1.73	9.06
Security Service Charges	4761008	5,984.41	5,595.98
Telephone, Telex & EPABX Expenses	4761009, 4761011	207.28	199.21
Postage & Telegram	4761010	12.74	12.05
Service charges for E auction	4761013	(2.78)	56.24
Legal Charges & Technical Fees	4761014, 4761017	125.90	193.26
Payment to Auditors			
I) Audit Expenses	4761015	11.80	11.80
II) For Reimbursement of Expenses	4761019	(0.56)	2.55
III) Other Professional Charges	4761018	4.93	3.36
Director's Sitting Fees	4761063	-	1.00
Consultancy Charges	4761016	193.59	40.12
Professional Charges	4761018	88.20	13.43
Conveyance expenses	4761020	16.62	17.91
Travelling expenses	4761021-22	1,088.99	994.19
Bilateral Charges	4763005	-	(32.38)
Vehicle Running expenses	4761023-25	2,177.76	1,949.15
Newspapers & magazines	4761026	10.95	10.36
Foreign Exchange Loss	4769799	7,261.24	1,060.89
Other miscellaneous expenses (refer note 40.1)	4769503,4769504, 4769700-4769870, 4761027-57, 4762009, 4763001-02, 4769516, 4777001,4769512, 4769521, 4769002	4,569.67	3,647.04
Bad & Doubtful Debts Written Off/ Provided	4769517, 4769501-502	1,235.69	4,042.76
Freight and Material Related Expenses	4762002-05, 4788016	281.08	230.80
Loss due to theft on project	4769507	20.38	(33.21)
Loss on obsolete of stores in stock	4769506	18.10	(86.60)
Loss on Sale of Property, plant & equipment's	4777002-03	120.66	102.74
Unitary Charges	4763003	5,498.28	6,078.09
Third Party Integration Charges	4761064	36.54	19.32
Rebate to customers	4788029-30	4.76	3.24
Sub Total		**29,992.84**	**24,976.79**
Less: Administration and other expenses capitalised		(2,335.62)	(1,592.88)
Total		**27,657.22**	**23,383.90**

40.1 Material Cost Variance amounting to ₹86.22 Lakhs (P.Y. ₹20.59 Lakhs) has been charged into Other Miscellaneous expenses.

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Note 41 - Earnings Per Equity Share (EPS) and Diluted EPS

(Amount in ₹ Lakhs)

Particulars	Unit	For the year ended March 31, 2026	For the year ended March 31, 2025
		Basic and Diluted	
Net Profit / (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (a)	₹ Lakhs	56,220.52	73,753.93
Weighted Average number of equity shares used as denominator for calculating EPS (b)	No. in Lakhs	48,708.38	48,701.47
Earning Per Share (EPS) (a/b)	₹	1.15	1.51
Face Value per equity share	₹	10.00	10.00



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CIN: U40109RJ2000SGC016485
Notes forming part of the standalone financial statements for the year ended March 31, 2026

42. Other Disclosures

42.1. Recent Accounting Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements. In August 2025, MCA notified the following amendments to:

1.Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 – The amendment relates to classification of liabilities as current or noncurrent and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities;

2.Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements;

3.Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable Immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

42.2 (a) Contingent Liabilities & Capital Commitment–

The following claims have not been acknowledged as debts by the company: -

i) The estimated liability in respect of Capital Contracts amounting to ₹ 2,93,859.52 Lakhs as on 31.03.2026.
ii) Liability on account of 116 (122) Nos. of the court cases against the company amounts to Rs. 5,295.07 Lakhs as on 31.03.2026 (Rs. 6,902.77 Lakhs as on 31.03.2025) (approx). For remaining 974 cases as on 31.03.2026, the impact assessment by the Company is under process.
iii) Liability of Urban Development Tax amounting to ₹111.19 Lakhs, including interest and penalty upto the year 2025-26 (31.03.2025 ₹5.82 Lakhs)
iv) Additional demand of 70.44 hectares. land cost of Keshoraipatan, Bundi (on lease) ₹ 1,894.03 Lakhs, lease rent ₹ 2462.24 Lakhs upto 31.03.2026 from the financial year 2013-14 raised by the district collector, Bundi. Additional demand of interest on Urban Assessment Tax (lease amount) amounting to ₹ 215.21 Lakh upto 2025-26, (Rs 199.84 Lakh upto FY 2024-25) raised by raised by Nagar Palika, Keshoraipatan, Bundi.

v) Liability towards MSME vendor dispute pending at MSME Facilitation Counsel (i.e., interest, penalty, and others) amounting to Rs 203.49 Lakh for FY 2025-26 (Rs 2,847.83 Lakh for FY 2024-25).
vi) Liability towards various tax authorities is Rs. 1,693.71 Lakhs FY 2025-26 (Rs. 1,714.68 Lakhs for FY 2024-25).
vii) Liability towards ESI authority amounts to Rs. 6.40 Lakhs for FY 2025-26 (Rs.5.73 Lakhs for FY 2024-25)
viii) Revenue surplus amounting to Rs.623 Lakhs to Long Term Open Access Consumers for FY 2017-18 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.
ix) Revenue surplus amounting to Rs.3,453 Lakhs to Discoms and Long Term Open Access Consumers for FY 2019-20 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.
x) Revenue surplus amounting to Rs.13,601 Lakhs to Discoms and Long Term Open Access Consumers for FY 2020-21 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.
xi) Revenue surplus amount to Rs. 6402 Lakhs to Discoms, Long Term Open Access Consumers, Medium Term Open Access Consumers towards true up of FY 2022-23 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.
xii)Revenue surplus amount to Rs. 3868 Lakhs to Discoms, Long Term Open Access Consumers, Medium Term Open Access Consumers towards true up of FY 2023-24 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.

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xiii) Revenue surplus amounting to Rs. 481 Lakhs to Discoms and Long Term Open Access Consumers , Medium Term Open Access Consumers towards true up of FY 2024-25 as per order of RERC against which an appeal is to be filed by the RVPN before APTEL.

xiv) Contingent Liability towards Non-deduction of TDS on interest payment to HUDCO, Amounting to Rs. 4.79 Lakhs (Appeals were filed in the Income Tax Department against demand orders by our Tax consultant on non-deduction of TDS on interest payment to HUDCO for FY 2017-18 and FY 2018-19. The appeals for Q-2, Q3 & Q-4 of FY 2017-18 and Q-4 of FY 2018-19 are pending at Income Tax Department).

xvi) The assessing officer (Income Tax Department) has made some additions in the computation of AY 2018-19 and created a demand amounting to Rs 480 Lakhs on this assessment against which a rectification appeal was filed on dated 25.06.2021, which is pending.

xvii) As per APTEL order dated 17.01.2024, Rs. 1120.01 Lacs along with carrying cost to be payable to GTPCL by Respondents (i.e. Raj. Discoms / RVPN). RUVITL on behalf of Raj. Discoms & RVPN, has filed a civil appeal before the Hon'ble Supreme Court against the said order of APTEL

xviii) An amount of Rs. 2,381.02 lakhs recoverable from M/s VS Lignite Power Private Limited has not yet been recovered. Once recovered, the same shall be payable to DISCOMs.

xix) Revenue surplus amounting to ₹313.00 Lakhs and Rs 158 lakhs related to SLDC Charges to Discoms and Long Term Open Access Consumers for FY 2021-22 and FY 2024-25 respectively, as per order of RERC against which appeal before APTEL has been filed by the RVPN.

(b) Contingent Assets- The following claims have not been acknowledged as debts by the company-

i. Court cases (55 Nos.) in favour of the company amount to Rs. 1,38,259.10 Lakhs for FY 2025-26 (29 Nos. of Rs. 73,987.82 Lakhs for FY 2024-25).

42.3 The debit and credit balances appearing under different heads in various circles are being shown after netting as per past practice.

42.4 As per requirement of section 135 and Schedule VII of The Companies act, 2013 read with Companies (corporate Social responsibility Policy) Rules, 2014 and section 198 of the Companies Act, 2013, the Company was not required to spend any expenditure in respect of CSR for F.Y. 2025-26. The unspent CSR amount at the end of FY 2025-26 is ₹ 31.49 Lakhs which pertains to year prior to FY 2019-20 and the amount spent during the year FY 2025-26 is ₹ 156.57 Lakhs.The unspent amount of CSR will be utilised as per the direction of CSR Committee.

42.5 Disclosure as per Ind AS 8 'Accounting Policies, Changes in Accounting Estimates

(a) (a) In accordance with Ind AS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors' and Ind AS 1, 'Presentation of Financial Statements', the Company has retrospectively restated its Balance Sheet as at 31 March 2025 and 1 April 2024 (beginning of the preceding period) and Statement of Profit and Loss and Statement of Cash Flows for the year ended 31 March 2025 for the reasons as stated in the notes below. Reconciliation of financial statement line items which are retrospectively restated are as under:

Effect Prior Period errors (Amount in ₹ Lakhs)

Particulars	Note No.	Published Figures as on 31/03/2025	Net Prior Period Adjustment	Restated Figures as on 31/03/2025
ASSETS				
Current Assets				
(b) Financial assets				
(ii) Trade Receivables	11	2,91,660.63	(2.89)	2,91,657.74
(c) Current Tax Assets (Net)	16	12,390.34	184.38	12,574.72
Total		**3,04,050.97**	**181.49**	**3,04,232.46**

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LIABILITIES				
Non-Current Liabilities				
(d) Other Non-Current Liabilities	24	1,08,671.11	(1,084.00)	1,07,587.11
(e) Deferred Revenue	25	1,56,405.93	(5,100.01)	1,51,305.92
Current Liabilities				
(a) Financial Liabilities				
(iii) Other Financial Liabilities	29	1,70,576.31	(226.06)	1,70,350.25
(b) Other Current Liabilities	30	23,096.17	1,482.18	24,578.35
Total		**4,58,749.52**	**(4,927.89)**	**4,53,821.63**

Particulars	Note No.	Published Figures as on 31/03/2025	Net Prior Period Adjustment	Restated Figures as on 31/03/2025
Revenue:				
Revenue From Operations	33	4,18,838.23	1,002.09	4,19,840.33
Total		**4,18,838.23**	**1,002.09**	**4,19,840.33**

Particulars	Published Figures as on 31/03/2025	Adjustments	Restated Figures as on 31/03/2025
(A) Cash flows from operating activities:-			
Net profit after taxation	72,751.85	1,002.08	73,753.93
Less:Deferred Income	(7,899.26)	(1,002.09)	(8,901.35)
Total	**64,852.60**	-	**64,852.58**

Particulars	Note No.	Published Figures as on 31/03/2024	Net Prior Period Adjustment	Restated Figures as on 1/04/2024
ASSETS				
Current Assets				
(b) Financial Assets				
(ii) Trade Receivables	11	3,01,516.90	(2.89)	3,01,514.01
(c) Current Tax Assets (Net)	16	11,723.50	184.38	11,907.88
Total		**3,13,240.40**	**181.49**	**3,13,421.89**
LIABILITIES				
Non-Current Liabilities				
(d) Other Non-Current Liabilities	24	1,12,543.38	(1,084.00)	1,11,459.38
(e) Deferred Revenue	25	1,19,177.37	(2,827.61)	1,16,349.76
Current Liabilities				
(a) Financial Liabilities				
(iii) Other Financial Liabilities (other than those specified in item (c)	29	1,44,201.88	(14.19)	1,44,187.69
(b) Other Current Liabilities	30	18,855.29	0.00	18,855.29
Total		**3,94,777.93**	**(3,925.81)**	**3,90,852.12**

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As a result of the above-mentioned adjustments, basic earnings per share for the financial year 2024-25 changed as below:

Particulars	As previously reported	Adjustments due to restatement	As restated
Earning Per Share (EPS)	1.49	0.02	1.51

Segregation of Prior Period items restated :

Particulars	Amount		
	Pre 2024-25	2024-25	Total
Revenue from Operations	4,107.26	1,002.09	5,109.35
Total	**4,107.26**	**1,002.09**	**5,109.35**

Note: Up to the year ended March 31, 2025, the Company was transferring the grant to the Statement of Profit and Loss over the useful life of the assets. However, as per the applicable accounting policy, the same should be recognised in proportion to the depreciation charged to the Statement of Profit and Loss. Accordingly, this prior period error, along with other prior period errors affecting revenue from operations, has been rectified by way of restatement in the current year.

42.6. The RVPN has joint operation with BBMB and M.P. Tradeco. The RVPN's share of assets and liabilities as on March 31, 2026 & March 31, 2025 and income and expenses based on financial statements for the year ended on that date are given below: -

(Amount in ₹ Lakhs)

S. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Assets**		
	Non current assets	24,941.34	27,757.70
	Current assets	0.32	2,005.46
	Total	**24,941.67**	**29,763.16**
2	**Liabilities**	-	-
	Non current liabilities		
	Non-current, Current Liabilities and Provisions	2,303.38	7,551.23
	Total	**2,303.38**	**7,551.23**
3	Contingent Liabilities	-	-
4	Capital Commitments	-	-
5	Income	23,817.49	23,567.59
6	Expenses	23,817.49	23,567.59

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42.7. Disclosure as per Ind AS 108 'Operating Segments'

The company has three reportable segments:

1. Transmission
2. Generation
3. SLDC

Identification of Operating Segments

The Chief Operating Decision Maker monitors the operating results of these business segment separately for the purpose of making decisions about resource allocation and performance assessment. Operating segments have been identified on the basis of nature of operations and have been identified as per the quantitative criteria specified in the Ind AS.

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before income tax. Segment profit is used to measure performance as management believes that such information is the most relevant in evaluating results of segment relative to other entities that operate within these industries.

Particulars	Pertaining Year	Transmission			Generation	Total
		Transmission	SLDC	Total		
INCOME (External)						
Revenue from Supply/ Sale of Power/ Common Pool	2025-26	0.00	-	0.00	4,793.84	4,793.84
	2024-25	0.00	-	0.00	4,105.46	4,105.46
Revenue from SLDC Charges	2025-26	-	3,592.47	3,592.47	-	3,592.47
	2024-25	-	3,310.94	3,310.94	-	3,310.94
Revenue from Transmission and Wheeling Charges	2025-26	4,40,114.46	-	4,40,114.46	-	4,40,114.46
	2024-25	3,71,818.04	-	3,71,818.04	-	3,71,818.04
Revenue of Generation Cost	2025-26	-		-	18,265.58	18,265.58
	2024-25	0.00	-	0.00	18,978.30	18,978.30
Revenue from Subsidy and Grants	2025-26	9,082.09	130.14	9,212.23	-	9,212.23
	2024-25	8,901.35	-	8,901.35	-	8,901.35
Other Income	2025-26	52,236.52	600.25	52,836.77	758.06	53,594.83
	2024-25	52,840.09	177.80	53,017.89	483.83	53,501.72
Income from Turnkey Contracts	2025-26	2,603.03	-	2,603.03	-	2,603.03
	2024-25	3,827.25	-	3,827.25	-	3,827.25
Inter Segment Sales	2025-26	-	-	-	-	-
	2024-25	-	-	-	-	-
Total	2025-26	**5,04,036.10**	**4,322.85**	**5,08,358.96**	**23,817.49**	**5,32,176.45**
	2024-25	**4,37,386.73**	**3,488.74**	**4,40,875.47**	**23,567.59**	**4,64,443.06**

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EXPENDITURE						
URLDC/ NRLDC Charges	2025-26	-	654.04	654.04	-	654.04
	2024-25	-	629.31	629.31	-	629.31
Generation of Power & VAR Charges	2025-26	2,529.86	-	2,529.86	929.51	3,459.38
	2024-25	3,687.90	-	3,687.90	1,028.86	4,716.76
Repair and Maintenance	2025-26	17,398.06	105.55	17,503.62	11,983.41	29,487.03
	2024-25	18,206.46	100.72	18,307.17	11,703.30	30,010.48
Employees Cost (Net)	2025-26	96,625.17	2,390.69	99,015.86	8,537.68	1,07,553.54
	2024-25	1,04,719.11	2,237.96	1,06,957.07	8,279.60	1,15,236.67
Administration & General Expenses (Net)	2025-26	24,526.60	410.67	24,937.27	1,484.26	26,421.53
	2024-25	17,876.43	317.10	18,193.53	1,146.33	19,339.86
Fixed assets discard & lossed of Assets w/o	2025-26	-	-	-	-	-
	2024-25	-	-	-	1.28	1.28
Provision for Bad and Doubtful Debts of common pool receivable	2025-26	1,235.69	-	1,235.69	-	1,235.69
	2024-25	3,450.07		3,450.07	592.68	4,042.76
Depreciation	2025-26	1,28,173.23	469.15	1,28,642.38	516.13	1,29,158.51
	2024-25	1,07,388.31	241.29	1,07,629.60	338.65	1,07,968.25
Exceptional Items	2025-26	68,088.19	199.35	68,287.54	-	68,287.54
	2024-25	-	-	-	-	-
Sub Total	2025-26	**3,38,576.80**	**4,229.45**	**3,42,806.26**	**23,451.00**	**3,66,257.26**
	2024-25	**2,55,328.28**	**3,526.37**	**2,58,854.66**	**23,090.71**	**2,81,945.36**
Profit/ (Loss) before interest & Finance Charges	2025-26	1,65,459.30	93.40	1,65,552.70	366.49	1,65,919.19
	2024-25	1,82,058.46	(37.63)	1,82,020.83	476.88	1,82,497.70
Interest & Finance Charges (Net)	2025-26	1,09,329.75	2.43	1,09,332.18	366.49	1,09,698.67
	2024-25	1,08,262.53	4.35	1,08,266.89	476.88	1,08,743.76
Profit/ (Loss) before Tax for the year	2025-26	**56,129.55**	**90.97**	**56,220.52**	-	**56,220.52**
	2024-25	**73,795.92**	**(41.98)**	**73,753.94**	-	**73,753.94**
Other Comprehensive Income (net of tax)	2025-26	8,191.57	-	8,191.57	-	8,191.57
	2024-25	(38,340.74)	-	(38,340.74)	-	(38,340.74)
Total Comprehensive Income	2025-26	64,321.11	90.97	64,412.08	-	64,412.08
	2024-25	35,455.19	(41.98)	35,413.20	-	35,413.20
Balance Carried over to Balance Sheet	2025-26	64,321.11	90.97	64,412.08	-	64,412.08
	2024-25	35,455.19	(41.98)	35,413.20	-	35,413.20

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OTHER INFORMATION:-

SEGMENT ASSETS						
Long Term Assets	2025-26	20,49,667.16	1,795.02	20,51,462.18	24,941.34	20,76,403.52
	2024-25	17,63,004.70	2,116.14	17,65,120.84	27,757.70	17,92,878.54
Current Assets	2025-26	4,22,966.70	18,101.01	4,41,067.71	0.32	4,41,068.03
	2024-25	4,27,672.52	17,334.34	4,45,006.86	2,005.46	4,47,012.32
SEGMENT LIABILITIES						
Loan Liabilities	2025-26	13,45,543.32	-	13,45,543.32	-	13,45,543.32
	2024-25	11,62,828.43	29.09	11,62,857.52	-	11,62,857.52
Non Current & Current Liabilities & Provisions	2025-26	7,78,166.44	25,448.55	8,03,614.99	2,303.38	8,05,918.37
	2024-25	7,42,819.49	25,064.87	7,67,884.36	7,551.23	7,75,435.59
Capital Expenditure	2025-26	4,04,648.52	107.55	4,04,756.07	-	4,04,756.07
	2024-25	2,19,731.18	44.99	2,19,776.17	2,623.01	2,22,399.18
Depreciation	2025-26	1,28,173.23	469.15	1,28,642.38	516.13	1,29,158.51
	2024-25	1,07,388.31	241.29	1,07,629.60	338.65	1,07,968.25
Non-Cash Expenditure	2025-26	-	-	-	-	-
	2024-25	-	-	-	-	-

The company has not disclosed geographical segments as operations of the company are mainly carried out within the state.

Information about major customers

The company derives revenue from transactions with a single external customer amounting to 10% or more.
The segment wise aggregate amount of sale to these customers are as follows:

(Amount in ₹ Lakhs)

Customer Name	Transmission		Generation	Incentive	Total
	Transmission	SLDC			
2025-26					
JVVNL	1,56,897.24	1,215.12	6,981.11	1,253.59	1,66,347.06
AVVNL	1,11,207.39	858.52	4,948.15	888.53	1,17,902.59
JDVVNL	1,42,406.21	1,095.51	6,336.33	1,137.80	1,50,975.85
Total	**4,10,510.84**	**3,169.15**	**18,265.58**	**3,279.92**	**4,35,225.49**
2024-25					
JVVNL	1,32,755.85	1,150.89	7,232.63	1,082.51	1,42,221.88
AVVNL	95,688.61	829.33	5,213.34	780.28	1,02,511.56
JDVVNL	1,19,931.82	1,041.92	6,532.33	977.70	1,28,483.78
Total	**3,48,376.28**	**3,022.14**	**18,978.30**	**2,840.49**	**3,73,217.22**

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42.8. Related Parties Disclosures : -

Disclosure as required by Indian Accounting Standard 24 "Related Party Disclosures" issued by MCA are as follows:

A. List of Related Parties: -

(i) Key Management Personnel:

Name	Designation	Period
1 Ms. Arti Dogra, IAS	Nominee Director	30.09.2024 to continue
	Chairperson	02.06.2025 to 23.06.2025
		20.03.2026 to continue
2 Shri Ajitabh Sharma, IAS	Chairman	23.06.2025 to 20.03.2026
3 Shri Alok, IAS	Chairman	14.02.2024 to 02.06.2025
4 Shri Sidharth Sihag, IAS	Managing Director	23.06.2025 to continue
5 Shri Nathmal Didel, IAS	Managing Director	15.02.2024 to 23.06.2025
6 Shri Rohit Gupta, IAS	Nominee Director	06.09.2022 to 26.07.2024
7 Shri Bhanu Prakash Yeturu, IAS	Nominee Director	12.01.2024 to 30.09.2024
8 Shri Krishna Kant Pathak, IAS	Nominee Director	26.07.2024 to 30.09.2024
9 Dr.Ravi Kumar Surpur,IAS	Nominee Director	30.09.2024 to 11.02.2025
10 Dr. Debasish Prusty,IAS	Nominee Director	11.02.2025 to 15.12.2025
11 Smt. Shuchi Tyagi, IAS	Nominee Director	02.08.2022 to continue
12 Shri Rajan Vishal, IAS	Nominee Director	15.12.2025 to continue
13 Smt. Veena Gupta, RAcS	Director (Finance)	24.11.2025 to continue
14 Smt. Hem Prabha	Director (Finance)	07.08.2023 to 24.11.2025
15 Shri Suresh Chand Meena	Director (Operations)	30.06.2025 to continue
16 Shri Ashok Kumar Sharma	Director (Technical)	01.07.2025 to continue
17 Shri Vijay Mathur	Joint Director (Corporate Affairs) Cum Company Secretary	01.05.2001 to 30.11.2025
18 Shri Dhiraj Sharma	Assistant Director (Corporate Affairs) Cum Company Secretary	16.12.2025 to 31.03.2026
19 Shri Arjun Singh	Independent Director	16.12.2022 to 15.12.2024

(ii) Subsidiary Companies as on 31.03.2026:-

Banswara Thermal Power Company Limited
Barmer Thermal Power Company Limited
Rajasthan Power Infrastructure Investment Management Limited
Rajasthan Transmission Infrastructure Limited

(iii) Joint venture

Rajasthan Power Grid Transmission Company Limited (w.e.f November 27, 2024)

(iv) Post Employment Plans

Gratuity
Superannuation
CPF
PMCF
GPF

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(v) Entities under control of same government

Rajasthan Rajya Vidyut Utpadan Nigam Limited
Rajasthan Urja Vikas and IT Services Limited
Jaipur Vidyut Vitran Nigam Ltd
Ajmer Vidyut Vitran Nigam Ltd
Jodhpur Vidyut Vitran Nigam Ltd.
Rajasthan Renewable Energy Corporation Limited
Rajasthan Solarpark Development Company Limited
Rajasthan Electronics and Instruments Limited

B. Transactions with Related Parties

(Amount in ₹ Lakhs)

Particulars	2025-26	2024-25
1. With Subsidiaries and Joint ventures	**30.55**	**44.65**
Loans & Advance granted	0.69	21.22
- Barmer Thermal Power Company Limited	28.55	23.06
- Banswara Thermal Power Company Limited	0.67	0.37
- Rajasthan Power Infrastructure Investment Management Limited	0.64	-
- Rajasthan Transmission Infrastructure Limited		
	-	**11.00**
Equity Contribution made	-	10.00
- Rajasthan Power Infrastructure Investment Management Limited	-	1.00
- Rajasthan Transmission Infrastructure Limited	1.30	-
- Rajasthan Power Grid Transmission Company Limited		

(Amount in ₹ Lakhs)

Particulars	2025-26	2024-25
2. Transactions with post employment benefit plans	59,360.76	60,113.62
-Contribution made during the year		
3. Compensation to Key Managerial Personnel	135.11	91.68
- short-term employee benefits	40.87	10.03
- post-employment benefits	-	-
- Sitting fees	**175.98**	**101.71**
Total		

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4.Transaction with the related parties under the control of the same government

(Amount in ₹ Lakhs)

S.No.	Name of the Company	Nature of transaction	2025-26	2024-25
1	Jaipur Vidyut Vitran Nigam Ltd.	Sale of Service	1,66,347.06	1,42,221.88
2	Ajmer Vidyut Vitran Nigam Ltd.	Sale of Service	1,17,902.59	1,02,511.56
3	Jodhpur Vidyut Vitran Nigam Ltd.	Sale of Service	1,50,975.85	1,28,483.78
4	Rajasthan Rajya Vidyut Utpadan Nigam Ltd.	Services Received	828.56	896.33
5		Services Provided	816.17	798.67
		Transfer of Asset in compliance of Gazett Notification	3,558.65	-
6	Rajasthan Renewable energy corporation limited	-	-	-
7	Rajasthan Urja Vikas and IT Services Limited	Other transaction	2.00	2.59
8	Rajasthan Solarpark Development Company Limited	Advance against service	(5,825.80)	(1.10)
9	Rajasthan Electronics and Instruments Limited	Other transaction	0.01	0.01

C. Outstanding Balances with related parties

(Amount in ₹ Lakhs)

Particulars	March 31, 2026	March 31, 2025
Amount Recoverable		
-From Subsidiaries	**3,323.26**	**4,518.40**
Banswara Thermal Power Company Limited	4,546.59	4,518.04
Barmer Thermal Power Company Limited (including interest accrued)	3,488.37	3,487.68
Less: Provision for loss allowance on Loan including interest accrued to Barmer Thermal Power Company Limited	(4,713.37)	(3,487.68)
Rajasthan Power Infrastructure Investment Management Limited	1.03	0.37
Rajasthan Transmission Infrastructure Limited	0.64	-
From Parties under the control of the same government	**1,99,407.91**	**2,11,694.93**
Jaipur Vidyut Vitran Nigam Limited (net)	54,333.14	74,962.51
Ajmer Vidyut Vitran Nigam Limited (net)	69,225.29	52,819.44
Jodhpur Vidyut Vitran Nigam Limited (net)	77,471.87	81,420.96
Rajasthan Rajya Vidyut Utpadan Nigam Limited	5,213.48	3,642.74
Rajasthan Renewable Energy Corporation Limited	(84.17)	(84.17)
Rajasthan Urja Vikas and IT Services Limited	8.06	2.59
Rajasthan Solarpark Development Company Limited	(6,737.74)	(1,047.13)
Rajasthan Electronics and Instruments Limited	(22.01)	(22.01)
Amount Payable		
-To Post Employment Benefit Plans	1,67,635.26	2,00,556.57

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D.In case of following lands, RRVPNL has obtained and given right of use from/ to DISCOMs and RVUNL (name mentioned against each land) without any consideration

Sr.	Particulars	Area of land	Taken from/Given to
1	132 kV GSS Degana	3.5 hectare	AVVNL
2	132 kV GSS Udaipurwati	24053.87 sq.m.	AVVNL
3	132 kV GSS Pratap Nagar	Not specified	RVPN given to AVVNL
4	132kV GSS Sisarma	8-10 bigha	AVVNL
5	220 kV GSS Nimbahera	25672 Sq. yard	RVPN given to AVVNL
6	132 kV GSS Bagidora	14 BIGHA	RVUNL
7	132kKV GSS Mangalwar	Not specified	AVVNL
8	132 kV GSS Nawalgarh	1050 Sq meter	RVPN given to AVVNL
9	132 kV GSS Pilani	1120 sq mtr.	RVPN given to AVVNL
10	220 kV GSS Kuchaman City	1846.64 Sq. Mtr.	RVPN given To AVVNL
11	220 kV GSS Nagaur	5198 Sq. Mtr.	RVPN given to AVVNL
12	132 kV GSS Madri	NS	RVPN given to AVVNL
13	132 kV GSS Subhash Nagar	0.25 hect	RVPN given to AVVNL
14	132 kV GSS MBM	Not specified	JdVVNL
15	132 kV GSS Old Power House	Not specified	JdVVNL
16	132 kV GSS KuriBagtasani	Not specified	JdVVNL
17	132 kV GSS Kiramsariya	Not specified	JdVVNL
18	132 kV GSS Chhohatan	Not specified	JdVVNL
19	132 kV GSS Rawatsar	Not specified	JdVVNL
20	132 kV GSS Sridungargarh	Not specified	JdVVNL
21	132 kV GSS Pratap Nagar (Jodhpur)	2832 Sq. m.	JdVVNL
22	132 kV GSS Soyla	02 Bigha	RVPN given to JdVVNL
23	132 kV GSS Pal	1723 Sq. meter	JdVVNL
24	132 kV GSS Ratangarh	4033 Sq. mtr.	RVPN given to JdVVNL
25	For 400 kV GSS at DCCP Dholpur	Not specified	RVUNL
26	132 kV GSS, Jobner	7 bigha land	RVPN given to JVVNL
27	220/132 kV GSS, Kunda Ki Dhani	1200 Sq. feet (Approx.)	RVPN given to JVVNL
28	132 kV GSS, Dabi	1.23 Sq. mtr. Land	JVVNL
29	132 kV GSS, Laxman Dungri	1802 SQ.Meters	JVVNL
30	132 kV GSS, Aravali Marg	1762.81 Sq. mtr	JVVNL
31	132 kV GSS SMS Stadium	5100 sq.m.	JVVNL
32	132 kV GSS Bhankrota	8 bigha	JVVNL
33	132 kV GSS Vaishali Nagar	6150 Sq. yard	RVPN given to JVVNL
34	132 kV GSS DaulaKuan, Mahua NS JVVNL	1.994Hect.	JVVNL
35	132 kV GSS Dadabari	8481.67 Sq. Mtr	JVVNL
36	132 kV GSS New Jhotwara	5212.48 Sq Yard	JVVNL
37	400 kV GSS Heerapura	17,500 Sq.mtr.	RVPN given to RVUNL
38	132 kV GSS VKIA	4480 Sq. Mtr	RVPN given to JVVNL
39	132 kV GSS Puranaghat	8525.21 Sq yard	RVPN given to JVVNL
40	220 kV GSS Bhiwadi	4194.75 Sq.mtr	RVPN given to JVVNL
41	132 kV GSS Bhiwadi	8813 Sq.mtr	RVPN given to JVVNL
42	132 kV GSS Bansur under AEN (Cluster), RVPN, Bansur	80'×80'	RVPN given to JVVNL
43	220 kV GSS Dausa	0.25 Hect	RVPN given to JVVNL
44	132 kV GSS Bharatpur	0.153 Hect	RVPN given to JVVNL
45	132 kV GSS Karauli	2000 Sq. Mtr	RVPN given to JVVNL

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46	132 kV GSS Gangapurcity	1155	RVPN given to JVVNL
47	132KV GSS Bundi	3000	RVPN given to JVVNL
48	132KV GSS Tonk	2659.65	RVPN given to JVVNL
49	132KV GSS Malpura	2520	RVPN given to JVVNL
50	220 KV GSS JHALAWAR	100*150 Sq ft	RVPN given to JVVNL
51	220 kV GSS Sakatpura, Kota	20305 Sq. Mtr	RVPN given to RVUN
52	132 kV GSS I/A, Kota	9360 Sq. Mtr	RVPN given to JVVNL
53	132 kV GSS Hingonia	3206.775 Sq.Mtr.	RVPN given to JVVNL
54	132 kV GSS, Bassi	1660 sqmtr	RVPN given to JVVNL
55	132 kV GSS Kaladera	1.88 Hectare (18800 Sq mtr.)	JVVNL
56	220 kV GSS Kukas	1500 Sq. meter	RVPN given to JVVNL

42.9. Disclosure as per Ind AS 27' Seperate financial statements

(Amount in ₹ Lakhs)

a) Investment in Subsidiaries and Joint Venture*

Name of Entity	Country of Incorporation	Ownership Interest	
		March 31, 2026	March 31, 2025
I) Banswara Thermal Power Company Limited **	India	100%	100%
II) Barmer Thermal Power Company Limited **	India	100%	100%
III) Rajasthan Power Infrastructure Investment Management Limited (w.e.f. November 26, 2024)	India	100%	100%
IV) Rajasthan Transmission Infrastructure Limited (w.e.f. November 27, 2024)	India	100%	100%
V) Rajasthan Power Grid Transmission Company Limited (w.e.f. November 27, 2024)	India	26%	26%

* Equity Investments in subsidiaries and joint venture are measured at cost as per the provisions of Ind AS 27 on 'Separate Financial Statements'.

** The Energy Department, Government of Rajasthan (GoR), vide Letter No. F.2(5)Energy/2021/00654, RajKaj Ref. No. 16743825 dated 23.07.2025 and vide letter No. F.2(3)Energy/2022/00216 (RajKaj Ref. No. 17763535) dated 15.09.2025, conveyed the approval of the State Government for the closure of Banswara Thermal Power Company Limited and Barmer Thermal Power Company Limited, respectively. Subsequently, the Board of Directors of the Company, in its 335th meeting held on 14.11.2025 for Banswara Thermal Power Company Limited and 336th meeting held on 03.12.2025 for Barmer Thermal Power Company Limited, approved the preparation of "No Asset No Liability" financial statements (Nil Balance Sheet).

42.10. Disclosure as per Indian Accounting Standards 107 'Financial Instruments - Disclosure'

A. Financial Instruments By Category

(Amount in ₹ Lakhs)

Particulars	March 31, 2026		
	FVTPL	FVOCI	Amortized cost
Financial Assets:			
Investments			
- Equity instruments	0.01	-	-
Trade Receivables	-	-	2,91,723.36
Loans and advance to subsidiary company	-	-	3,351.17
Cash and cash equivalents	-	-	12,470.81
Other Bank balances	-	-	16,334.83
Other Financial Assets	-	-	1,05,065.55
Total Financial Assets	**0.01**	-	**4,28,945.70**
Financial Liability:			
Borrowings	-	-	13,68,543.32
Trade payables	-	-	19,077.77
Other financial liabilities	-	-	2,14,299.26

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Finance Lease Obligation	-	-	19,569.37
Total Financial Liability	-	-	**16,21,489.73**

(Amount in ₹ Lakhs)

Particulars	**March 31, 2025**		
	FVPL	**FVOCI**	**Amortized cost**
Financial Assets:			
Investments			
- Equity instruments	0.01	-	-
Trade Receivables	-	-	2,91,657.74
Loans and advance to subsidiary company	-	-	4,518.40
Cash and cash equivalents	-	-	3,062.41
Other Bank balances	-	-	12,711.82
Other Financial Assets	-	-	1,11,486.79
Total Financial Assets	**0.01**	-	**4,23,437.16**
Financial Liability:			
Borrowings	-	-	11,85,857.52
Trade payables	-	-	18,281.34
Other financial liabilities	-	-	1,73,512.98
Finance Lease Obligation	-	-	17,086.00
Total Financial Liability	-	-	**13,94,737.85**

Financial Risk Management

Risk	**Exposure arising from**	**Measurement**	**Management**
Credit Risk	Trade receivables, Financial assets, etc Instruments financial assets measured at Amortised cost	Ageing analysis, Credit Ratings	Credit limits, Escrow Cover, letters of credit and diversification of bank deposits. Prefer nationalized bank for deposit.
Liquidity risk	Borrowing and other liabilities	Rolling cash flows forecast	Availability of committed credit lines and borrowing facilities
Market risk, Interest rate risk	Long-term Borrowings at variable rates	Sensitivity analysis, Cash Flow Analysis	Different kinds of loan arrangements with varied terms (eg. Fixed, floating interest rate, etc.) & swaping of high cost debts into low cost debt.

Market Risk

Market Risk mainly relates to the investment & deposits. There is no regular business of company for making investment & deposits. The Company invests idle funds (if any) in mutual funds for very short duration. However, work of W&M Section of the company is to manage the cash resources, borrowings strategies and ensuring compliance of the same with the guidelines & directions of the Higher Management.

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Interest Rate Risk

The Company is exposed to interest rate risk arising mainly from long term borrowings with floating interest rates. The Company is exposed to interest rate risk because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The Company manages the interest rate risks by entering into different kinds of loan arrangements with varied terms (eg. fixed, floating interest rate, etc)

(Amount in ₹ Lakhs)

S.No.	Particulars	As at March 31, 2026	As at March 31, 2025
	Fixed rate borrowings		
1	Unsecured Bonds	1,00,745.17	1,34,850.39
2	Loans from Banks	-	-
3	Loans from others	1,15,299.90	1,14,923.36
Total		**2,16,045.07**	**2,49,773.72**
	Floating rate borrowings		
1	Unsecured Bonds	-	-
2	Loans from Banks	8,729.16	5,001.22
3	Loans from others	11,20,769.09	9,08,049.63
Total		**11,29,498.26**	**9,13,050.85**
Grand Total		**13,45,543.32**	**11,62,824.60**

*There are certain loans in which rate of interest changes in every 3 year Such loans are included in floating rate borrowings.

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

(Amount in ₹ Lakhs)

Particulars	Effect of Profit or Loss	
	March 31, 2026	March 31, 2025
50 bp increase		
Financial Liabilities	(564.75)	(456.53)
50 bp decrease		
Financial Liabilities	564.75	456.53
	564.75	**456.53**

Credit risk

Credit risk arises from the possibility that counter party may not be able to settle their obligations as agreed. Most of the power is transmitted to three DISCOMS which are state govt. undertakings. To manage this, the Company based on the past experience periodically assesses the minimum amount of escrow cover i.e. 75% of previous month Energy Bills have been established to minimise the credit risk that will be recovered from Discoms and same is to be reviewed from time to time as per position/edging of the receivables accordingly at the level of Higher Management.Credit risk arises principally from trade receivables,unbilled revenue, loans, cash and cash equivalents and deposits with banks and financial institutions.

Considering the nature of trade receivables, historical collection pattern and management's assessment regarding recoverability of dues, all balances are considered good and recoverable. Accordingly, no material provision towards Expected Credit Loss in compliance of IndAS 109 is considered necessary as at the reporting date.

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Liquidity Risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach is to ensure liquidity of funds to meet its liabilities/obligations when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company reputation. The Company has a separate section i.e. W&M responsible for liquidity, funding etc. In addition, processes and policies related to such risks are overseen by Higher Management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows. There has been no default in repayment of any of the loans or interest thereon as at the end of the year.

B. The following are the contractual maturities of financial liabilities based on contractual cash flows

March 31, 2026

(Amount in ₹ Lakhs)

Contractual maturities of financial liabilities	Contractual cash flows				
	Within 1 year	1-2 Years	2-5 Years	More than 5 Years	Total
Unsecured Bonds	49,083.54	27,235.00	24,426.62	-	**1,00,745.16**
Term Loans form banks	251.16	1,000.00	3,621.33	3,856.67	**8,729.16**
Term loans form others	1,40,904.65	2,14,616.94	3,08,399.00	5,95,148.40	**12,59,068.99**
Trade and other Payables	1,11,187.56				**1,11,187.56**
Security Deposit	4,091.47	1,699.97	239.15	669.56	**6,700.14**
Retention Money	1,12,505.27	4,221.27	390.25	-	**1,17,116.78**
Finance Lease Obligation	29.98	30.23	92.79	19,416.37	**19,569.37**
Total	**4,18,053.63**	**2,48,803.40**	**3,37,169.14**	**6,19,090.99**	**16,23,117.17**

March 31, 2025

(Amount in ₹ Lakhs)

Contractual maturities of financial liabilities	Contractual cash flows				
	Within 1 year	1-2 Years	2-5 Years	More than 5 Years	Total
Unsecured Bonds	43,829.95	48,875.00	42,145.44	-	**1,34,850.39**
Term Loans form banks	1.22	250.00	3,000.00	1,750.00	**5,001.22**
Term loans form others	1,12,997.43	1,05,972.67	3,01,565.08	5,25,437.83	**10,45,973.01**
Trade and other Payables	1,23,767.73	-	-	-	**1,23,767.73**
Security Deposit	2,626.81	626.70	258.19	469.75	**3,981.45**
Retention Money	62,463.11	2,439.13	359.65	12.27	**65,274.16**
Finance Lease Obligation	1,567.65	1,428.64	3,948.82	10,140.89	**17,086.00**
Total	**3,47,253.90**	**1,59,592.14**	**3,51,277.18**	**5,37,810.74**	**13,95,933.96**

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C. The Company has accessed the following undrawn facilities at the end of reporting period

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed Rate Borrowings		
NCRPB - 6	-	498.00
NCRPB - 7	-	482.07
NCRPB - 8	709.82	709.82
NCRPB - 9	2,630.74	2,630.74
NCRPB - 10	1,409.40	1,409.40
NCRPB - 11	1,286.50	1,286.50
NCRPB - 12	1,545.90	1,545.90
KfW II (EURIBOR+0.35% p.a.)	46,645.19	-
Total	**54,227.55**	**8,562.43**
Floating Rate Borrowings		
PFC -07203060	5,171.00	6,727.00
PFC -07203062	-	6,767.00
PFC -07203066	16,586.00	-
PFC -07203067	8,885.00	-
PFC -07203069	11,320.00	-
PFC -07203071	26,300.00	-
PFC -07203072	72,721.00	-
NABARD - 8	11,889.55	18,127.55
NABARD - 9	27,682.54	47,097.00
NABARD - 10	28,337.01	-
NABARD - 11	28,187.00	-
Indian Bank PL-1	39,382.00	-
Canara Bank	45,000.00	45,000.00
REC	3,49,719.08	1,00,974.00
Total	**6,71,180.18**	**2,24,692.55**

For the purpose of Company's Capital Management , Capital includes issued equity share capital ,State Government guaranteed, non- convertible redeemable Bonds and borrowings excluding working capital loans from various financial institutions . The primary objective of Company's Capital Management is to maximize shareholder's value and to maintain an appropriate capital structure of debt and equity.

The company manages it's capital using Debt to Equity Ratio which is Total Debt/Total Capital

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total Debt	13,68,543.32	11,85,857.52
Equity	3,65,806.39	3,01,394.29
Debt Equity Ratio	**3.74**	**3.93**

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42.11 Fair Value Hierarchy:

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are
(a) recognised and measured at fair value and
(b) measured at amortised cost and for which fair values are disclosed in financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the accounting standard. An explanation of each level follows underneath the table:

(Amount in ₹ Lakhs)

Financial assets and liabilities measured at fair value As at 31 March 2026	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets:				
Investment in mutual funds	-	-	-	-
Investment in unquoted equity instrument	-	-	0.01	0.01
Misc Advances	-	-	9,135.37	9,135.37
Total	-	-	**9,135.38**	**9,135.38**

Financial assets and liabilities measured at fair value- recurring fair value measurement As at 31 March 2025	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial Assets:				
Investment in mutual funds	-	-	-	-
Investment in unquoted equity instrument	-	-	0.01	0.01
Misc Advances	-	-	9,135.40	9,135.40
Total	-	-	**9,135.41**	**9,135.41**

Fair Values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows

Level 1: This level includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. This level includes mutual funds which are valued using the closing NAV.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

Fair value of financial assets and liabilities measured at amortised cost

(Amount in ₹ Lakhs)

Particulars	**As at March 31, 2026**		
	Level	**Carrying Value**	**Fair Value**
Financial Assets			
Trade Receivables	3	2,91,723.36	2,91,723.36
Cash and Cash Equivalents	3	12,470.81	12,470.81
Bank balances other than cash and cash equivalent	3	16,334.83	16,334.83
Loans	3	3,351.17	3,351.17
Other Financial Assets	3	1,05,065.55	1,05,065.55
Financial Liabilities			
Borrowings	3	13,68,543.32	13,68,543.32
Trade Payables	3	19,077.77	19,077.77
Other Financial Liabilities	3	2,14,299.26	2,14,299.26

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(Amount in ₹ Lakhs)

Particulars	As at March 31, 2025		
	Level	Carrying Value	Fair Value
Financial Assets			
Trade Receivables	3	2,91,657.74	2,91,657.74
Cash and Cash Equivalents	3	3,062.41	3,062.41
Bank balances other than cash and cash equivalent	3	12,711.82	12,711.82
Loans	3	4,540.85	4,540.85
Other Financial Assets	3	1,11,464.34	1,11,464.34
Financial Liabilities			
Borrowings	3	11,85,857.52	11,85,857.52
Trade Payables	3	18,281.34	18,281.34
Other Financial Liabilities	3	1,73,512.98	1,73,512.98

The carrying amount of bonds is equivalent to their fair value.
The fair values for loans, borrowings and non current deposits are calculated based on cash flows discounted at current discount rate. Fair values confer with their respective amortised costs.
The carrying amounts of trade receivables, trade payable, cash and cash equivalents and other financial assets and liabilities are considered as their fair value due to short term nature.

42.12 Disclosure as per Ind AS 116: Leases
As part of transition, under Ind AS 116 'Leases' during the Previous Year, the Company had availed the practical expedient of not to apply the recognition requirements of Ind AS 116 to short term leases and also applied materiality threshold for recognition of assets and liabilities related to leases.

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2026:

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning	54,980.27	50,564.61
Additions	8,688.66	8,342.92
Deletion / Adjustments	233.89	-
Depreciation	2,781.04	3,927.26
Balance at the end	**60,654.00**	**54,980.27**

The aggregate depreciation expense on ROU assets is included under depreciation and amortization expense in the statement of Profit and Loss.
The following is the break-up of current and non-current lease liabilities as at March 31, 2026

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Total Lease liability	**19,569.37**	**17,086.00**
Current Lease Liability	29.98	1,567.65
Non Current Lease Liability	19,539.39	15,518.35

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The following is the movement in lease liabilities during the year ended March 31, 2026:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning	17,086.00	14,682.57
Addition	2,707.64	2,412.04
Finance cost accrued during the period	1,932.22	1,589.62
Deletions	212.95	-
Paid / Payable lease liabilities	1,943.55	1,598.22
	-	-
Balance at the end	**19,569.37**	**17,086.00**

Maturity Analysis of Lease Liability

(₹ In Lakhs)

Maturity Analysis- Contractual discounted cashflows	For the year ended March 31, 2026	For the year ended March 31, 2025
Less than one year	29.98	1,567.65
One to five years	123.02	5,377.46
More than five years	19,416.37	10,140.89
Total discounted lease liability as at the end	**19,569.37**	**17,086.00**
Lease liabilities included in the statement of financial position at the end	**19,569.37**	**17,086.00**

Amount Recognised in Profit and Loss

(₹ In Lakhs)

Particulars	2025-26	2024-25
Interest on lease obligations	1,932.22	1,589.62
Amortisation	2,781.04	3,927.26
Variable lease payments not included in measurement of lease liabilities	533.21	262.79
Income from sub-leasing right of use assets	63.97	63.97
Expenses related to Other leases	100.25	462.74
Expenses related to leases of low value assets, excluding short term leases of low value assets		-

42.13 Disclosure as per Ind AS 115, 'Revenue from Contracts with Customers'

Revenue from transmission of power, SLDC Charges and Generation cost of partnership projects has been accounted for on Accrual basis as defined under applicable Indian Accounting Standard and Framework issued by ICAI for the preparation and presentation of Financial Statements. However, the revenue received from Indian Energy Exchange (IEX), Power Exchange India (PXIL) and POSCO are accounted for as and when intimation is received from respective agencies. Transmission charges, SLDC charges and Generation cost of partnership projects have been taken as per RERC Tariff/Truing up orders inclusive of ROE. In case, where final tariff orders/truing up are yet to be notified, income from Transmission Charges, SLDC Charges and Generation cost of partnership projects is accounted for as per tariff norms/Interim orders and other amendments notified by the RERC. Difference, if any, on actual results vis-à-vis the truing up order issued by RERC will be adjusted based on issuance of final truing up Notification of Tariff orders by RERC.

Revenue and Expenditure of shared projects have been accounted for on the basis of unaudited accounts in respect of BBMB shared projects and provisional/ estimated data available with the company in respect of M.P. Tradeco Project. Differences with actuals are accounted for on receipt of actual expenditure/ revenue statements from M.P. Tradeco.

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A. Disaggregation of revenue

In the following table, revenue is disaggregated by type of product and services, geographical market and timing of revenue recognition :

Particulars	Transmission		Generation	Total
	Transmission	SLDC		
	2025-26			
Geographical Markets				
Within States	4,67,510.56	3,592.47	18,265.58	**4,89,368.61**
Others	626.35	-	-	**626.35**
Total	**4,68,136.91**	**3,592.47**	**18,265.58**	**4,89,994.96**
Timming of revenue recognition				
Satisfied over time	4,65,778.13	3,592.47	18,265.58	**4,87,636.18**
Point in time (related to deposit work)	2,358.78	-	-	**2,358.78**
Total	**4,68,136.91**	**3,592.47**	**18,265.58**	**4,89,994.96**

Particulars	Transmission		Generation	Total
	Transmission	SLDC		
	2024-25			
Geographical Markets				
Within States	3,95,192.30	3,310.94	18,978.30	**4,17,481.54**
Others	2,358.78	-	-	**2,358.78**
Total	**3,97,551.08**	**3,310.94**	**18,978.30**	**4,19,840.32**
Timming of revenue recognition				
Satisfied over time	3,93,203.30	3,310.94	18,978.30	**4,15,492.54**
Point in time (related to deposit work)	4,347.78	-	-	**4,347.78**
Total	**3,97,551.08**	**3,310.94**	**18,978.30**	**4,19,840.32**

B. Reconciliation of revenue recognised with contract price:

Particulars	As at March 31, 2026	As at March 31, 2025
Contract price	4,89,994.96	4,19,840.32
Adjustments for:		
Rebates	-	-
Revenue recognised	4,89,994.96	4,19,840.32

C. Contract Balances

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are transferred to unbilled revenue when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms. The contract liabilities primarily relate to the advance consideration received from the customers which are referred as 'advances from customers'.

The following table provides information about trade receivables, unbilled revenue and advances from customers:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Current	Non Current	Current	Non Current
Operating Segment				
Trade Receivables	2,19,651.77	-	2,28,583.63	-
Unbilled revenue	72,071.59	-	63,074.11	-
Advance from customers	7.72	-	7.72	-
Other Operating Segment (Deposit works)				
Other Receivables	2,946.43	-	1,677.69	-
Unbilled revenue	31,086.84	-	39,463.61	-
Advance from customers	1,06,429.40	-	1,13,551.03	-

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D. Transaction price allocated to the remaining performance obligations

Performance obligations related to sale of energy: Revenue from sale of energy is accounted for based on tariff rates approved by the RERC (except items indicated as provisional) as modified by the orders of Appellate Tribunal for Electricity to the extent applicable. In case of power stations, where the tariff rates are yet to be approved/items indicated provisional by the RERC in their orders, provisional rates are adopted considering the applicable RERC Tariff Regulations. Revenue from sale of energy is recognized once the electricity has been delivered to the beneficiary and is measured through a regular review of usage meter Beneficiaries are billed on a periodic and regular basis. Therefore, transaction price to be allocated to remaining performance obligations cannot be determined reliably for the entire duration of the contract.

E. Practical expedients applied as per Ind AS 115:

a. The company has not disclosed information about remaining performance obligations that have original expected duration of one year or less and where the revenue recognised corresponds directly with the value to the customer of the entity's performance completed to date.

b. The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Company has not adjusted any of the transaction prices for the time value of money.

F. The Company has not incurred any incremental costs of obtaining contracts with a customer and therefore, not recognised an asset for such costs.

42.14 Information in respect of micro and small enterprises as at March 31, 2025 as required by Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act)

Particulars	31-Mar-26	31-Mar-25
a) Amount remaining unpaid to any supplier:	1,806.94	1,117.45
Principal amount	-	-
Interest due thereon	-	-
b) Amount of interest paid in terms of Section 16 of the MSMED Act along with the amount paid to the suppliers beyond the appointed day	-	-
c) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
d) Amount of interest accrued and remaining unpaid	-	-
e) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowances as a deductible expenditure under Section 23 of MSMED Act	-	-

42.15 Payment in Foreign currency (including loan principal repayment, interest and payment made to the contractor for service:	2025-26	2024-25
	10,571.11	9,931.38

42.16 Amounts receivable as shown under the head trade receivables, loans & advances and other assets and amounts payable as shown under the head current liabilities are subject to reconciliation/confirmation.

42.17 As required by the Indian Accounting Standard (Ind AS-36) "Impairment of Assets" issued by the Ministry of Corporate Affairs, the company has carried out the assessment of impairment of assets. There are no external/internal indicators which lead to any impairment of assets during the year.

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42.18. Disclosures as per Ind AS 12 'Income Taxes'

a) Income Tax Expense

I) Income Tax recognised in statement of profit & loss account.

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Tax Expenses		
Current year	-	-
Adjustment for earlier year	-	-
Total current Tax expenses	-	-
Deferred tax		
Deferred Tax Expenses	-	-
Total deferred tax expenses	-	-
Total Income tax expenses	-	-

ii) Income tax recognised in other comprehensive income

(Amount in ₹ Lakhs)

Particular	For the year ended March 31, 2026			For the year ended March 31, 2025		
	Before tax	Tax expense/ Benefit	Net of tax	Before tax	Tax expense/ Benefit	Net of tax
-Net actuarial gain/loss on defined benefit plan	8,191.57	-	8,191.57	(38,340.74)	-	(38,340.74)

Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

(Amount in ₹ Lakhs)

PARTICULARS	For the year ended 31.03.2026	For the year ended 31.03.2025
Profit/(loss) before tax	56,220.52	73,753.93
Tax using company's domestic tax rate 25.17%	**14,150.70**	**18,563.86**
Add: Tax Effect of Adjustment by which Book profit need to be Increased for tax purposes	-	-
Less: Tax Effect of Adjustment by which Book profit need to be decreased for tax purposes	14,150.70	18,563.86
Tax as per Statement of Profit & Loss	-	-

Tax losses/ temporary deductible difference/ tax credit carried forward

(Amount in ₹ Lakhs)

Particulars	31-Mar-26	Expiry date	31-Mar-25	Expiry date
Unused tax losses for which no deferred tax has been recognized	4,64,854.01	No Expiry	4,94,038.85	No Expiry

MAT Credit Available to the company in future but not recognized in the book*

(Amount in Lakhs)

Assessment Years	31-Mar-26	Expiry date	31-Mar-25	Expiry date
For the year 2015-16	-	-	-	-
For the year 2016-17	-	-	-	-
For the year 2017-18	-	-	-	-
For the year 2018-19	-	-	-	-

*Section 115BAA of the Income Tax Act, 1961 provides companies with an irrevocable option of transition to a lower tax rate, accompanied by a reduction in certain tax incentives, with the forfeiture of accumulated MAT (Minimum Alternate Tax) Credit. Accordingly, by adopting 115BAA, no provision for the income tax has been considered necessary in view of brought forward losses upto FY 2024-25 of Rs. 4,94,038.85 lakhs (Unabsorbed depreciation).

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42.19 In the opinion of the company, the current assets and loans & advances are of the value as stated in the accounts, if realized in the ordinary course of business.
42.20 All assets and liabilities are presented as current or non-current as per the criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of the products, power generating process and realisation, the Company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of current / non-current classification of assets and liabilities.

42.21 Certain reclassifications have been made to the comparative period's financial statements to enhance comparability with the current year's financial statements

42.22 Details of stock statement shared to financial institutions in respect of working capital loan for the financial year 2025-26

Particulars	As per statement	As per books	Deviation
Quarter 1	11,952.63	11,951.01	1.62
Quarter 2	12,871.03	12,871.39	(0.36)
Quarter 3	14,671.10	14,671.10	-
Quarter 4	15,346.67	15,410.44	(63.77)

Details of stock statement shared to financial institutions in respect of working capital loan for the financial year 2024-25

Particulars	As per statement	As per books	Deviation
Quarter 1	9,580.53	9,580.53	-
Quarter 2	9,644.78	9,644.78	-
Quarter 3	9,485.26	9,485.26	-
Quarter 4	11,082.66	11,082.66	-

42.23 Transactions with Strike Off Companies

As on March 31, 2026

Name of the Struck of Company	Nature of Transaction with the struck-off Company	Amount of transaction incurred during the year	Balance Outstanding as on March 31, 2026	Relationship with Struck off Companies, if any to be disclosed
IMBIBE ENERCOM PVT LTD (1000034)	Payable	-	1.02	Vendor
LARGESSE ELELTRONICS PVT LTD (1001259)	Payable	-	0.04	Vendor
BILONI CLEANING WORK SERVICES PRIVATE LIMITED (1027168)	Payable	-	0.02	Vendor
VISUAL SOLUTIONS PVT LTD (1000362) (Under process of strike off)	Payable	14.26	0.08	Vendor
PSJ AQUAFIELD PRIVATE LIMITED (1040250)	Payable	0.02	-	Vendor
MAHI CEMENT (1000077)	Payable	-	6.66	Customer

As on March 31, 2025

Name of the Struck of Company	Nature of Transaction with the struck-off Company	Amount of transaction incurred during the year	Balance Outstanding as on March 31, 2025	Relationship with Struck off Companies, if any to be disclosed
IMBIBE ENERCOM PVT LTD (1000034)	Payable	-	1.02	Vendor
LARGESSE ELELTRONICS PVT LTD (1001259)	Payable	-	0.04	Vendor
BILONI CLEANING WORK SERVICES PRIVATE LIMITED (1027168)	Payable	-	0.02	Vendor
MAHI CEMENT (1000077)	Payable	-	6.66	Customer
VISUAL SOLUTIONS PVT LTD (1000362) (Under process of strike off)	Payable	23.95	0.08	Vendor

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42.24 Title Deed not held in the name of Company, to the extent identified are as under:

As at March 31, 2026

Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
132 KV GSS, Bandikui	Freehold	1.18	31.01.1986	Ajay Singh S/O Ramsahay +102(Farmers/ Account Holder)	No	80% compensation for land aquisition amounting Rs.117579 is already deposited in the office of SDM Dausa vide DD No. TLD 117260 Dtd: 30.08.1989 but compensation amount could not be distributed among owners/farmers of the land due to dispute among them at distributing authority. Nomination is also still pending at SDM Dausa Level.
132 KV GSS, Bayana	Freehold	10.92	05.10.1998	Partly in the name of RVPN	No	Remaining part title has not changed due to court case SAW1597/2016 in Hon'ble High Court, Jaipur
220 KV GSS, Bhilwara	Freehold	6.32	16-05-1979	1. GHANSHYAM S/O BHANWAR LAL 2. NANDLA LAL S/O RAMCHANDRA 3. MUNICIPAL COUNCIL BHILWARA 4. GOVIND SINGH NANAWATI	No	1) Total land alloted 61 Bigha 1 bissa 2) 22 bigha 12 bissa converted to RVPN 3) Khasera No. 702, 26 bigha 10 bissa is under court case at Hon'ble High Court, Jodhpur 4) Khasera No. 4224 & 4239, 07 bigha 14 bissa is under process.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
220 kV GSS, Kunda Ki Dhani		1.03	24.12.1977		No	Land was awarded for construction of GSS in 1977-78 but the process of allotment and transfer of title was not feasible as matter was subjudice between M/s. SMS Investment Corp. and Govt. On 22.01.2026, Hon'ble Supreme Court has given decision in favour of SMS Invest. Corp. and Govt. has lost the title, therefore transfer of title in the name of RRVPNL is not possible.
132 KV GSS, Pali	Lease Hold	NA	05-01-1963	GOR	No	No any allotement letter available at GSS record & DM Office also.
132kV GSS, Saradhana	Lease Hold	4.52	04.12.1993 (Allotment Date)		No	Pending due to re-allotment of land at GoR level.
132kV GSS, Pushkar	Lease Hold	57.75	11.10.2010 (Allotment Date)		No	Pending due to amendment required in allotment of Land at GoR level.
220kV GSS, Ratangarh	Lease hold	4.58	10.01.1979	Forest Department and Jodhpaytan.	No	The land is not name to the RVPN because in revenue record, land is in the name of Forest Department and Jodhpaytan.
220 KV GSS NPH Jodhpur		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
NPH Jodhpur Premises		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
Residential Colony Shastri Nagar		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
132 KV GSS, Bidiyad	Lease Hold	3.96	30.06.2001		No	Alloted 22 Bigha land but possession taken of 20 Bigha out of 22 Bigha and revised allotment case pending with District Collector, Nagaur. Letters written to Dy.Sect. Shasan Sachive Rajasv (Group-3) Jaipur for re-allotment. Lease deed amount to be deposited after re-allotment of 20 Bigha land in place of 22 Bigha.
220 KV GSS Ajmer (Colony, AVVNL CE IT, SE Meter Office, Call Center AVVNL) – Khasra No. Kirani Pura (163, 167–172)	Lease Hold	0.035	23.10.1961	ADA Ajmer	No	Applied for allotment to ADA, Ajmer and refused. Persuasion ongoing. Physical possession with RVPN only.
220 KV GSS Ajmer (Zonal Guest House, Upper Colony, AVVNL CTL Lab, AVVNL ACOS Store) – Khasra No. Thok Maliyan (4909, 4913–4918)	Not Allotted Yet		1961	Nagar Nigam Ajmer	No	Applied for allotment on 31.03.2022. Nagar Nigam proposed to GoR for holding part of land for own use. Demand note issued; payment pending on the part of RVPN. Physical possession only with RVPN.
220 KV GSS Ajmer (GSS Yard, Control Room, AVVNL ACOS, AVVNL AEN O&M, AEN TNC Ajmer RVPN Office) – Khasra No. Thok Maliyan (4910, 4911, 4912, 4910k)	Freehold		1961	UIT & others	No	Case under progress with Tehsildar & Collector office for indrage in favor of RVPN. Pending since 26.12.2022 at Tehsildar office and intimated to Collector since 04.01.2024.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
400 kV GSS, Ajmer	Freehold	116.50	14.06.2010 (allotment date)	Mutation done in the name of RVPN for Alloted Govt & Private Land (Allotment of Aam rasta is pending)	No	Allotment of 1.76 Hect. Land from 'Aam Rasta and Charagah Bhoomi' against the land surrendered measuring to 1.137 Hectare from the land acquired by RVPN, was surrendered by SE(TCC-III), Ajmer for "AAM RASTA". In response to that Tehsildar, Ajmer issued surrender order of above said land. Case was sent to Distt. Collector Ajmer for surrender of 1.137 Hect. Land and allotment of land in Village Jatli. The Distt. Collector, Ajmer vide letter no. कअ/ राजस्व / 12 / 2757 दि. 23.03.2012 issued to Tehsildar, Ajmer has intimatted that a separate case for allotment of this land has been sent to GoR, Jaipur.
132 KV GSS BEHROR	Leasehold	10.07	13.12.1984	RIICO	No	RIICO Authorities informed that 132 KV GSS Behror has Excess land more than allotment so lease deed cannot initiate. RIICO authorities to arrange joint inspection of land but the work is still pending from RIICO side. Neither they are arranging joint inspection nor providing the amount for deposition of excess land.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
220 KV GSS, MIA, ALWAR		5.68	31.03.1973	RIICO	No	Present land in possession is 87391 sq. meter instead of 1,35,257 Sq. Mtr. Matter of land is disputed and original allotment letter is not available at 220 KV GSS MIA, ALWAR and also at RIICO office Alwar
220KV GSS Maniya (upg.)	Lease Hold	27.90	22.12.2022	GoR	No	As per land allotment order land allotted 3.5 Hect. but at time of possession, only 2.5 Hact. Land was found. Due to this Re-allotment order will be issued by the District Collector office for which continue pursuance is being made with sub-ragistrar office as well as collector office.
132 KV GSS, Gharsana	Leasehold	To be assessed after allotment	13.10.1993	Mandi Vikas Samiti Gharsana	No	The possession of land taken on dt. 13.10.1993 but land patta not issued & entry in revenue record not made as Mandi Vikas Samiti is demanding 10% urban assessment charges on cost of land which will be payable every year. Matter is under process with state govt.
132 KV GSS, Jokhasar	Freehold	NA	10.01.1997	IGNP (Sahwa lift canal)	No	NA
132 KV GSS, Prabhatnagar	Freehold	12.03	09.01.2020		No	The Land for GSS was purchased from RVUNL. The mututaion is still pending even after various correspondence from Revenue department.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
132KV GSS, Sadulsahar	Lease Hold	9.48	20.01.2001	Mandi Vikas Samiti	No	Land alloted in the name of RVPN by Mandi Vikas Samiti and Registration of title deed is under process.
220 KV GIS, BANAR	NA	NA	NA	Defence Land	No	MoM regarding land use for construction of GSS is available. No other records available.
132 KV GSS, Mathania	Free Hold	NA	14-12-1998	RSPCL	No	The Land alloted by the Managing Director ,RSPCL,Jaipur vide letter no f.14(mathania)land/98-99 dated 31.10.1998 & handing over & taking over done on 14.12.1998.
220 KV GSS, Bhawad	Leasehold	2006.72	14.01.2011	Not Available	No	Matter is taken up by corporate level / LAO.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
220 kV GSS, Jhalamand	Leasehold	210.76	23.10.2009	Not Available	No	Lease amount of land (35 Bigha, Khasra No. - 413 of Village Jhalamand) is to be finalized. Alloted by Jodhpur Development Authority(Jd.DA, Jodhpur) vide allottment letter no. F.46/Allott/09/1685/1258-62/ dated 23.10.2009. After correspondance by Secretary (Admn.) to Dy. Commissioner(East), Jd.DA, Jodhpur, letter no. 136 dated 30.12.2023 received from Sub Registrar First, Assessing Officer (land tax) Jodhpur sent to LAO, Jaipur vide letter no. 260 dated 16.01.2024. The CMD, RVPN Jaipur vide DO letter no. D-25, dated 12.02.2024 requested to Addl. Chief Secretary (Finance, GoR) to waive off the land tax on RVPN's land.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
132 KV GSS, FALNA	Freehold	N.A.	28.12.1961	UDYOG MANDAL	No	Land alloted vide Udhyog Mandal Order No. 6110 dated 27.12.1961 and possesion of this land taken on Dated 28.12.1961.
132 KV GSS, DHANODI LAND	Lease hold	0.29	24.03.2018	Shri Vallabh Pittie Industries Limited	No	Alloted by RIICO on surrender of partial land from Akash Ganga Pvt Ltd. , possesion taken and GSS constructed but legal title/documents of land not surrendered by Akash Ganga Pvt Ltd. (M/s Shree Vallabh Pittie Group) to RIICO.
132 KV GSS, Nanta	Lease hold	789.00	14.12.2016	UIT Kota/KDA Kota	No	Lifte time lease deposited on 31.03.2022 and Lease deed execution & registration is under process.
132 KV GSS, Borekheda		467.37	12.10.2021	UIT Kota/KDA Kota	No	Court case is under process on some part of land area.
132KV GSS, Kankroli	Freehold	1.44	31.03.2008	JK Industries Ltd. Kankroli	No	M/s JK Industries has provided 8.00 Bigha land for construction of GSS with permission of State Govt. dated 20.05.1981. The land is not entered in the name of RVPN in revenue record as it is in the name of JK Industries Ltd. Kankroli.
132kV GSS, Dabi	Lease hold	1.50	22.12.2015	Forest Department	No	The land was alloted by District Collector, Bundi but possession of land could not be taken as land is under possession of Forest Dept. Various letters have been written for cancellation of the same.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
132 KV GSS, KATRATHAL	Leasehold	286.37	05.07.2023	GoR	No	Lease deed execution in process with UIT,Sikar.
220 KV GSS, Lakhani	Lease Hold	14.46	12.07.22	GoR	No	Alloted to RVPN but title deed not executed.
132 KV GSS, Kumawas	Leasehold	1.98	27.03.2002	GOR	No	03 Hect. land was alloted by District Collector vide order no.- 12(3)(2)/raj/2001/902-909 dtd. 08.03.2001 in khasra no. 606/1. Lease deed was rejected by the District Collector, Jhunjhunu due to allotment of 03 hect. was given in khasra no. 606/1 but the GSS has been constructed in Khasra no. 606/1 (1.91 hect. Johar type) and khasra no. 606/2 (1.09 hect. Aabadi area).
132 KV GSS, Mandawa	Leasehold	3.01	25.11.1997	GOR	No	05 Hect. Land was alloted free of cost by District Collector vide order no.- F.12(3)/(117)/RAJ/97/9152-60 dtd. 24.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
132 KV GSS, Mandrella	Leasehold	1.54	25.11.1997	GOR	No	05 Hect. Land was alloted free of cost by District Collector vide order no.- F.12(3)/(130)/RAJ/97/9184-94 dtd. 25.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.
132 KV GSS, Nagar(Bharatpur)	Freehold	1.39	24.03.1981		No	Remaining 1.6 bigha land has not yet been entered in revenue record.
132 KV GSS, Lawan	Lease Hold	39.98	05.06.2023	GOR	No	Under progress
220 KV GSS, Bhanwata	Lease Hold	58.24	04.12.2024	GOR	No	Under progress
132 KV GSS, Pugal Road	Lease Hold	Rs. 1/-	29.01.1996 (Allot. Date)	RIICO	No	Complete Documents are not available, matter will be taken up with RIICO
220KV GSS IG Nagar	Freehold	NA	24.10.2007	RHB	NO	This Land alloted by Dy Commissioner RHB vide letter no D-2775 dt 24.10.2007 at free of cost for using pupose only.
220 KV GSS, Mansarovar		NA	24.09.1993	RHB & Partly JDA	No	Consistent pursuance for change in land title is being made with RHB, Jaipur and JDA, Jaipur.
132 KV GSS Jawahar Nagar	Free Hold	2.61	31.03.2012	RHB	No	The 132 KV GSS Land is situated in Rajasthan Housing Board area, Land documents are not available. Many pursuance made to obtain land documents from RHB.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
220 KV GSS, VKIA		N.A.	14.06.2007	RIICO	No	Matter has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 392 dated 15.03.2024 and e file dated 22.04.2024 and letter no. 78 dt. 06.06.2024 to the MD (RIICO), Jaipur. RIICO demanded original allotment letter of handedover land situated at road No. 9(F) vide letter no . 1302 dt. 20.06.2024. The XEN(CD VII) JVVNL has been requested to provide original land allotment letter vide letter no. 95 dt. 27.06.2024. The land allotment letter is not available in the O/o the XEN(CD VII) JVVNL.
132 KV GSS, VKIA		N.A.	19.07.1974	RIICO	No	Land alloted vide order no. ID 5/3/LAND/74-17964/dt-19.07.1974 from RIICO. Matter regarding transfer of name of land has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 263 dated 15.03.2024.
132 KV GSS, Champapura	Leasehold	393.96	23.06.2010	JDA	No	Land is not transferred into the name of RVPNL due to land is affected from alignment of Ring Road North under NHAI (MASTER PLAN-2025), JDA is still waiting of Final Report from NHAI.

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Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
132 KV GSS, Sarnadoongar		12.51	09.08.2010	RIICO	No	Lease Hold land under this GSS may be Treated as NIL as per available record in this GSS. the Land under this GSS is allotted from RIICO and the cost of GSS land as per Lease.
220 KV GSS, Sanganer	Lease Hold	4.39	15.06.1981	PWD and JDA	No	Possession Land Khasra No. new 34(Old 08) and new 75 &76 (old 38) are names of PWD and JDA respectively. Various letters written to the Tehsildar, Sanganer for transfer of aforesaid Khasras but still not in f/o RVPN.

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As at March 31, 2025

Description of property	Freehold or Leasehold	Gross carrying value (In lakhs) (Original Cost)	Property held since which date	Name of party in whose the name the title deed registered	Whether title deed holder is a promoter, director or relative* of promoter*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
AEN 132 KV GSS, Bandikui	Freehold	1.18	31.01.1986	Ajay Singh S/O Ramsahay +102(Farmers/ Account Holder)	NO	80% compensation for land acquisition amounting ₹117579 is already deposited in the office of SDM Dausa vide DD No. TLD 117260 Dtd: 30.08.1989 but compensation amount could not be distributed among owners/farmers of the land due to dispute among them at distributing authority. Nomination is also still pending at SDM Dausa Level.
AEN 132 KV GSS, Bayana	Freehold	18.32	05.10.1998	Partly in the name of RVPN	NO	Remaining part title has not changed due to court case SAW1597/2016 in High Court, Jaipur

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Description of property	Freehold or Leasehold	Gross carrying value (In lakhs) (Original Cost)	Property held since which date	Name of party in whose the name the title deed registered	Whether title deed holder is a promoter, director or relative* of promoter*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
220 KV GSS, Bhilwara	Freehold	6.32	16.05.1979	1. GHANSHYAM S/O BHANWAR LAL 2. NANDA LAL S/O RAMCHANDRA 3. MUNICIPAL COUNCIL BHILWARA 4. GOVIND SINGH NANAWATI	NO	1) Total land allotted 61 Bigha 1 bissa 2) 22 bigha 12 bissa converted to RVPN 3) Khasera No. 702, 26 bigha 10 bissa is under court case at Hon'ble High Court, Jodhpur 4) Khasera No. 4224 & 4239, 07 bigha 14 bissa is under process.
132 KV GSS, Pali	Lease Hold	5.55	26.11.1962	GOR	NO	No allotment/Ownership record available with RVPN and other Administrative agencies.
132 Kv GSS, Ind. Area Kota	Lease hold	NA	20.01.1962	UIT Kota / KDA Kota	NO	Allotted by Govt. Sec. of Mandi Vlash Samiti Kota & presently land shown in favour of UIT Kota in Revenue Records. Continuous corresponding is going for mutation of land in favour of RVPN. Tehsildar Ladpura already submitted the ETS survey report to Distt. Collector Kota and UIT Kota submitted NOC for mutation of Land.

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Description of property	Freehold or Leasehold	Gross carrying value (In lakhs) (Original Cost)	Property held since which date	Name of party in whose the name the title deed registered	Whether title deed holder is a promoter, director or relative* of promoter*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
132 KV GSS Bidiyad	Lease hold	3.96	2001		NO	Allotted 22 Bigha land in favour 132 KV GSS Bidiyad but possession taken of 20 Bigha out of 22 Bigha. revised allotment case pending with Hon`ble District Collector, Nagour. Letters written to Dy.Sect. Shasan Sachive Rajasv (Group-3) Jaipur for reallotment. Lease deed amount to be deposit after reallotment of land.
220 KV GSS Kunda Ki Dhani	Freehold	1.03	24.12.1977		NO	Court case pending in Hon'ble Supreme Court of India bearing SLP (C) No.001572/2011 between Union of India V/s State of Rajasthan S.M.S Investment Corp. Land title will be in the name of RVPN after the out come of said (SLP)
132 KV GSS PUSHKAR	Lease Hold	57.75	14.10.2010		NO	For the correction in the allotment order, case of land submitted to the District Collector, Ajmer by the Tehsildar, Pushkar and further the District Collector, Ajmer has submitted the case to the Deputy Secretary, Revenue (Gr-3), Jaipur for the approval vide letter no. 8481 Dated 22.07.2021.

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220 KV GSS AJMER Possession Area - (Colony , AVVNL CE IT , SE METER OFFICE, CALL CENTER AVVNL)- Abstract(Khasra No.)- Kirani pura (163, 167 to 172)	Land in Revenue Record -10-06-05 LeaseHold Not In Record (Possession Only 13-03-05) - Not Allotted Yet	0.035	23.10.1961	ADA AJMER	NO	Applied for Allotment vide no. 736 dated 10.08.2021 & Regular pursuance is going on for the Allotment in favour of RVPN. The allotment documents of land not available at any office of RVPN, but physical possession with RVPN only.
220 KV GSS AJMER Possession Area - (Zonal Guest House , Upper Colony , AVVNL CTL Lab, AVVNL ACOS Store)- Abstract(Khasra No.)- Thok maliyan (4909, 4913 to 4918)	Not Allotted Yet		1961	NAGAR NIGAM AJMER	NO	Applied for Allotment vide no. 2129 dated 31.03.2022 to Nagar Nigam for 14'7"14"" Bigha land out of 37-06-00 Bigha Land. Nagar Nigam proposed to GOR for holding remaining land for own use. The Demand note issued by Nagar Nigam for which deposition of amount is pending on the part RVPN. The allotment documents of land not available at any office of RVPN, but physical possession with RVPN only.
220 KV GSS AJMER Possession Area - (GSS YARD and CONTROL ROOM AREA, AVVNL ACOS, AVVNL AEN O&M, AEN TNC AJMER OFFICE)- Abstract(Khasra No.)- Thok maliyan (4910, 4911,4912,4910k)	Free Hold		1961	UIT & Others Khatedar	NO	The matter is under progress with Tehsildar & Collector office for indrage the land in favor of RVPN only. Pending since 26.12.2022 at Tehsilsar office and intimated to Collector since 04.01.2024.

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132 KV GSS Saradhana	Lease Hold	4.52	05.01.1994		NO	Demand note of ₹ 2,6353861.00 has been issued by the Revenue deptt. GoR on dated 12.11.2021. RVPN requested to issue the allotment order of 3.38 hect. land in favour of RVPN Saradhana at free of cost and calculation of lease rent from the current financial year i.e. 2022-23 instead of 2002.
220 KV GSS NPH Jodhpur		NA	1958-59	UIT / Nagar Nigam South Jodhpur	NO	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
NPH Jodhpur Premises		NA	1958-59	UIT / Nagar Nigam South Jodhpur	NO	
Residential Colony Shastri Nagar		NA	1958-59	UIT / Nagar Nigam South Jodhpur	NO	
220kV GSS Ratangarh	Lease-Hold	4.58	18.01.1975	Not Available	NO	The land is not name to the RVPN because in revenue record, land is in the name of forest department and Jodhpaytan.
132 KV GSS,, Gharsana	Leasehold	To be assessed after allotment	13.10.1993	Mandi Vikas Samiti Gharsana	NO	The possession of land taken on dt. 13.10.1993 but land patta not issued & entry in revenue record not made as Mandi Vikas Samiti is demanding 10% urban assessment charges on cost of land which will be payable every year. Matter is under process with state govt.

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132 KV GSS,, Jokhasar	Freehold	NA	10.01.1997	IGNP (Sahwa lift canal)	NO	NA
132 KV GSS Prabhatnagar	FREEHOLD	12.03	09.01.2020		NO	The Land for GSS was purchased from RVUNL. The mutation is still pending even after various correspondence from Revenue department.
132KV GSS Sadulsahar	Lease Hold	9.48	20.01.2001	Mandi Vikas Samiti	NO	Land allotted in the name of RVPN by Mandi Vikas Samiti and Registration of title deed is under process.
132 KV GSS DHANODI LAND	Lease hold	0.29	24.03.2018	Shri Vallabh Pittie Industries Limited	NO	Allotted by RIICO on surrender of partial land from Akash Ganga Pvt Ltd. , possession taken and GSS constructed but legal title/documents of land not surrendered by Akash Ganga Pvt Ltd. (M/s Shree Vallabh Pittie Group) to RIICO.
132 KV GSS Nanta, Kota	Lease hold	789	14.12.2016	UIT Kota/ KDA Kota	NO	Lifte time lease deposited on 31.03.2022 and Lease deed execution & registration is under process.
132 KV GSS Borekheda		467.37	12.10.2021	UIT Kota/ KDA Kota	NO	Court case is under process on some part of land area.

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132 KV GSS Raipur	Lease hold	12.82	07.08.2024	GOR	NO	under process.
132 KV GSS Harnawada shahji	Lease hold	31.15	04.09.2024	GOR	NO	under process.
132KV GSS, Kankroli	Free hold	1.44	31.03.2008	J.K.Industries Ltd., Kankroli	NO	M/s J.K.Industries has provided 8.00 Bigha land for construction of 132KV GSS, Kankroli with permission of State Govt. dated 20/5/1981.The land of 132KV GSS Kankroli is not entered in the name of RVPN in revenue record as it is in the name of J.K.Industries Ltd.
220 KV GSS SALUMBER	Lease Land	47.57	05.08.2024		NO	Registry in the name of company is Under Process
400 KV GSS UDAIPUR	Lease Land	222.00	21.11.2024		NO	Registry in the name of company is Under Process
220 KV GSS DEOGARH	Lease Land	17.58	16.10.2024		NO	Registry in the name of company is Under Process
220KV GSS KARAULI	Lease Land	53.69	19.07.2023	GOR	NO	Due to demand note for lease deed registration yet not issued by the Revenue Department, Karauli.
220KV GSS Maniya	Lease Land	27.90	22.12.2022	GOR	NO	As per land allotment order land allotted 3.5 Hect. But at time of possession, only 2.5 Hact. Land was found. Due to this Re-allotment order will be issued by the District collector office for whitch continue pursuance is being made with sub-ragistrar office as well as collector office.

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132 KV GSS Kumawas	Leasehold	2.33	27.03.2002	GOR	NO	03 Hect. land was allotted by District Collector vide order no.- 12(3)(2)/raj/2001/902-909 dtd. 08.03.2001 in khasra no. 606/1. Lease deed was rejected by the District Collector, Jhunjhunu due to allotment of 03 hect. was given in khasra no. 606/1 but the GSS has been constructed in Khasra no. 606/1 (1.91 hect. Johar type) and khasra no. 606/2 (1.09 hect. Aabadi area).
132 KV GSS Mandawa	Leasehold	3.52	25.11.1997	GOR	NO	05 Hect. Land was allotted free of cost by District Collector vide order no.- F.12(3)/(117)/RAJ/97/9152-60 dtd. 24.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.

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132 KV GSS Mandrella	Leasehold	2.98	25.11.1997	GOR	NO	05 Hect. Land was allotted free of cost by District Collector vide order no.- F.12(3)/(130)/RAJ/97/9184-94 dtd. 25.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.
132KV GSS Mathania	Freehold	N.A.	14.12.1998	RSPCL	NO	The Land allotted by the Managing Director ,RSPCL,Jaipur vide letter no f.14(mathania)land/98-99 dated 31.10.1998 & handing over & taking over done on 14.12.1998.
XEN,220 KV GSS Bhawad	Leasehold	2006.72	14.01.2011	No	NO	Matter is taken up by corporate level / LAO.

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220kV GSS , Jhalamand	Leasehold	210.76	23.10.2009	Not Available	NO	Lease Deed Case of land of 220kV GSS RVPN, Jhalamand (35 Bigha, Khasra No. - 413 of Village Jhalamand) Lease amount is to be finalized. Allotted by Jd.DA, Jodhpur vide allottment letter dated 23.10.2009. After letter no.136 dated 30.12.2023 received from Sub Registrar First, Assessing Officer (Land tax) Jodhpur, Hon'ble CMD RVPN Jaipur issued D.O.letter no. D. 25 dated 12.02.2024 to the Additional Chief Secretary (Finance), GoR Jaipur to waive off the land tax on RVPN's land.
132KV FALNA	Freehold	N.A.	28.12.1961	UDYOG MANDAL	NO	This land pertain to Udyog Mandal and possession of this land taken on Dated 28.12.1961 and land allotted vide Udhyog Mandal Order No. 6110 dated 27.12.1961
132KV GSS Vopari	Leasehold	562765	03.08.2023		NO	Lease deed under process in COLLECTOR PALI OFFICE
220 KV GSS, Lakhani	Lease Land	14.46	12.07.22	GOR	NO	Allotted to RVPN but title deed not executed.
132 KV GSS, Jawai	Lease Land	84.32	03.06.22	GOR	NO	Allotted to RVPN but title deed not executed.

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220 KV GSS Sanganer	Lease Hold	4.39	15.06.1981	PWD and JDA	NO	Possession Land Khasra No. new 34(Old 08) and new 75 &76 (old 38) are names of PWD and JDA respectively. Various letters written to the Tehsildar, Sanganer for transfer of aforesaid Khasras but still not in f/o RVPN.
400 kV GSS, Ajmer	Freehold	116.50	14.06.2010 (allotment date)	Mutation done in the name of RVPN for Allotted Govt & Private Land (Allotment of Aam rasta is pending)	NO	Allotment of 1.76 Hect. Land from 'Aam Rasta and Charagah Bhoomi' against the land surrendered measuring to 1.137 Hectare from the land acquired by RVPN, was surrendered by SE(TCC-III), Ajmer for "AAM RASTA". In response to that Tehsildar, Ajmer issued surrender order of above said land. Case was sent to Distt. Collector Ajmer for surrender of 1.137 Hect. Land and allotment of land in Village Jatli. The Distt. Collector, Ajmer vide letter no. कअ/ राजस्व /12 / 2757 दि. 23.03.2012 issued to Tehsildar, Ajmer has intimatted that a separate case for allotment of this land has been sent to Govt. of Raj., Jaipur.
220 KV GSS, Mansarovar	Land Taken over from RHB,Jaipur	NA	24.09.1993	RHB & Partly JDA	NO	Consistent pursuance for change in land title is being made with RHB, Jaipur and JDA, Jaipur

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Description of property	Freehold or Leasehold	Gross carrying value (In lakhs) (Original Cost)	Property held since which date	Name of party in whose the name the title deed registered	Whether title deed holder is a promoter, director or relative* of promoter*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
220KV GSS IG Nagar	Freehold	NA	24.10.2007	RHB	NO	This Land allotted by Dy Commissioner RHB vide letter no D-2775 dt 24.10.2007 at free of cost for using purpose only.
132 KV GSS Jawahar Nagar Jaipur	Free Hold	2.61	31.03.2012	RHB	NO	The 132 KV GSS Land is situated in Rajasthan Housing Board area, Land documents are not available. Many pursuance made to obtain land documents from RHB.
220 kV GSS VKIA		NA	14.06.2007	RIICO	NO	Matter has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 392 dated 15.03.2024 and e file dated 22.04.2024.
132 KV GSS VKIA		N.A.	19.07.1974	RIICO	NO	Right to use Land taken from RIICO
132KV GSS CHAMPAPURA, JAIPUR	Lease hold	154.98	23.06.2010	JDA	NO	Land is not transfer in to the name of RVPNL due to land is affected from alignment of Ring Road North under NHAI (MASTER PLAN-2025),JDA is still waiting of Final Report from NHAI.
132 KV GSS Samadoongar		12.51	09.08.2010	RIICO	NO	Lease Hold land under this GSS may be Treated as NIL as per available record in this GSS. the Land under this GSS is allotted form RIICO and the cost of GSS land as per Lease

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Description of property	Freehold or Leasehold	Gross carrying value (In lakhs) (Original Cost)	Property held since which date	Name of party in whose the name the title deed registered	Whether title deed holder is a promoter, director or relative* of promoter*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
220 KV GSS , MIA, ALWAR		5.68	31.03.1973	RIICO	NO	Present land in possession is 87391 sq. meter instead of 1,35,257 Sq. Mtr. Matter of land is disputed and original allotment letter is not available at 220 KV GSS MIA, ALWAR and also at RIICO office Alwar.
132 KV GSS BEHROR	Lease Hold	11.35	13.12.1984	RIICO	NO	RIICO Authorities informed that 132 KV GSS Behror has Excess land so lease deed cannot initiate. RIICO authorities to arrange joint inspection of land of 132 KV GSS Behror but the work is still pending from RIICO Side. Neither they are arranging joint inspection nor providing the amount for deposition of excess land.
220 KV GIS BANAR	NA	NA	1995	Army	NO	
132 KV GSS Uchhain	Lease Hold	43.85	27.07.2023	GOR	NO	Under progress
132 KV GSS Lawan	Lease Hold	39.98	05.06.2023	GOR	NO	Under progress
132 KV GSS Semali	Lease Hold	31.07	03.03.2025	GOR	NO	Under progress
132 KV GSS Anjari Dangika	Lease Hold	36.02	02.12.2024	GOR	NO	Under progress
220 KV GSS Bayana	Lease Hold	117.30	09.11.2024	GOR	NO	Under progress
220 KV GSS Bhanwata	Lease Hold	58.24	04.12.2024	GOR	NO	Under progress
400 KV GSS Kumher	Lease Hold	773.78	28.07.2023	GOR	NO	Under progress
132 KV GSS, Dabi	Lease Hold	14.96	22.12.2015	Forest Deptt.	NO	The land was allotted by District Collector, Bundi but possession of land could not be taken as land is under possession of Forest Department. Various letters have been written for cancellation the same.
132 KV GSS BANDHEWA	Lease Land	6.34	07.06.2023	GOR	NO	In Process
132KV GSS, KATRATHAL	Leasehold	286.37	07.07.2023	GOR	NO	Lease deed execution in process with UIT, Sikar

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42.25 Analytical Ratios

Ratio	Numerator	Denominator	Current Year	Previous Year	% Variance *	Reason for variance
Current Ratio	Current Assets	Current Liabilities	0.69	0.76	-9.19%	
Debt Equity Ratio	Paid up Debt Capital	Net Worth	3.74	3.93	4.90%	-
Debt Service Coverage Ratio	Earning before Interest, Tax ,Depreciation,Exceptional Items and other comprehensive income	Interest + Principal Repayment	1.66	1.25	32.37%	The improvement is mainly attributable to higher earnings before interest, tax, depreciation and other comprehensive income during the year, coupled with relatively lower debt servicing obligations due to repayment/reduction in borrowings and finance costs.
Return on Equity Ratio	Net Income	Shareholder's Equity	0.17	0.26	-35.17%	The decline is primarily due to reduction in net income during the year as compared to the previous year, while the shareholders' equity remained comparatively stable/increased. Consequently, the return generated on shareholders' funds has decreased during the year.
Inventory Turnover Ratio	Net Credit Sales	Average Inventory	NA	NA	-	-
Trade Receivable Turnover Ratio	Net Credit sales	Average Trade Receivables	1.68	1.42	18.67%	
Trade Payable Turnover Ratio	Net Credit purchases	Average Trade Payables	3.06	3.29	-6.91%	-
Net Working Capital Turnover Ratio	Net Sales	Working Capital	NA	NA	NA	
Net Profit Ratio	Net Profit	Net Sales	0.11	0.18	-34.69%	The decline is primarily attributable to the booking/recognition of the effect of exceptional items (refund of RoE and LPS) during the year, which has adversely impacted the net profit.
Return on Capital Employed	Earning before interest, Tax ,Exceptional Items and other comprehensive income	Capital Employed	0.14	0.12	10.05%	

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Ratio	Numerator	Denominator	Current Year	Previous Year	% Variance *	Reason for variance
Return on Investment	Profit after Tax	Total Assets	0.02	0.03	-32.18%	The decline is primarily attributable to the booking/recognition of the effect of exceptional items (refund of RoE and LPS) during the year, which has adversely impacted the net profit.

***% Variance =(Ratio Reported in Current Year - Ratio Reported in Previous Year)/Ratio Reported in Previous Year.**

42.26 Additional Regulatory Information as per Schedule III to the Companies Act, 2013:

i) No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) The company is not declared as wilful defaulter by any bank or financial institution.

iii) There are no charges or satisfaction that are to be registered with ROC beyond the statutory peiod.

iv) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

v) The company has not traded or invested in cryptocurrency or virtual currency.

vi) As per requirement the Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). No search or survey was conducted during the Financial Year 2025-26.

vii) As per requirement the Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). No search or survey was conducted during the Financial Year 2025-26.

viii) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries;

ix) The Company has not entered into any scheme of arrangement which has an accounting impact in the current or previous financial year.

42.27 The following effect as per Ind AS 21 & 23 has been arised during the year

Particulars	2025-26	2024-25
Foreign exchange difference forming part of borrowing cost transferred to P&l	₹ 5,870.95	₹ 3,163.24
Foreign exchange difference forming part of borrowing cost capitalised on project	₹ 97.23	₹ 0.00
Foreign exchange loss	₹ 7,261.24	₹ 1,060.99
Foreign exchange gain recognised in P&L	-₹ 5.52	-₹ 1,457.34
Total	₹ 13,223.89	₹ 2,766.90

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42.28 The Board of Directors of the Company at its meeting held on July 08, 2025 has, subject to necessary approvals, approved a Scheme of Arrangement amongst Rajasthan Rajya Vidyut Prasaran Nigam Limited ('Demerged Company') ("RVPN") and Rajasthan Transmission Infrastructure Limited ('Resulting Company') ("RTIL") and their respective shareholders and creditors under Section 230 to 232 read with the other applicable provisions of the Companies Act, 2013 ('Scheme'). The Scheme, inter alia, provides for demerger of the Demerged Undertaking (as defined in the Scheme) comprising the 13 (thirteen) grid substations and associated transmission line of the Demerged Company into the Resulting Company on a going concern basis.

As per SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, the share entitlement ratio report has been provided by the independent registered valuer, according to which the share entitlement ratio would not have any impact on the utimate value of the shareholders of RVPN and the Proposed Demerger will be value-neutral to the shareholders of RVPN.

The Scheme shall be effective from the Appointed Date (ie April 01, 2025) and shall be operative from the Effective Date. Till the approval of the scheme from the competent authority, all the income, expense, assets and liabities of the demerged company shall continue to remain part of RVPN. The Company has received approval (NOC) from SEBI for the scheme on dated 08.01.2026, however MCA approval is still under process.

42.29 As per the Gazette Notification No.F.2(7) Energy/2022/00477 published on 30th March 2026, the State Government has approved the transfer scheme for providing and giving effect of the transfer of assets, properties, rights, liabilities, obligations and proceedings of shared generating stations (Gandhi Sagar, Jawahar Sagar and Rana Pratap Sagar Hydel Power Stations) of Rajasthan Rajya Vidyut Prasaran Nigam Ltd. (Transferor) to Rajasthan Rajya Vidyut Utpadan Nigam Ltd. (Transferee or RVUN). In compliance to said scheme, the Company has transferred the following Assets and Liabilities as on 31.03.2026.

Particulars	**Amount (in lakhs)**
Assets	
Property, Plant and Equipment	3,605.39
Capital Work-In-Progress	112.36
Intangible Assets	72.90
Current Financial Assets- Trade Receivable	1,618.13
Current Financial Assets - Other Bank balances	0.52
Current Financial Assets - Others	2,128.67
Total	**7,537.96**
Liabilities	
Other Financial Liabilities- Non current	108.12
Trade Payables	2,887.31
Other Financial Liabilities	964.84
Other Current Non Financial Liabilities	9.77
Current Provisions	9.28
Total	**3,979.31**
Receivable from RVUN	**3,558.65**

As per the said notification, the classification and transfer of Assets and liabilities shall be provisional and its value shall be subject to audit and shall be final upon the expiry of one year from the effective date of the transfer.

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42.30 Certain improvements / changes have been made in the wordings of some of the Material Accounting Policies for improved disclosures, disclosing factual position, understandability and clarity. However, such changes have no impact on the Standalone Ind AS financial statements.

As per our Audit Report of even date

For and on behalf of Board of Directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

For Vyas & Vyas
Chartered Accountants
FRN: 000590C

Chandra Prakash Kapoor
Partner
Membership No. 071275

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director (Corporate Affairs) cum Company Secretary
M.No. ACS 15045

Narsi Lal Jat
Chief Controller of Accounts-I

Date: 27.05.2026
Place: Jaipur

RajKaj Ref No.:
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Form AOC- 1

(Pursuant to first proviso to sub- section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statements of subsidiaries/associate companies/ joint ventures of RVPN Ltd.

Part "A" : Subsidiaries

(Amount in Rs. Lakhs)

1	S. No.	1	2
2	Name of the Subsidiary	Banswara Thermal Power Company Ltd	Barmer Thermal Power Company Ltd
3	Reporting Period for the Subsidiary concerned, if different form holding company's reporting period	Same as that of Holding Company 01.04.2025 to 31.03.2026	Same as that of Holding Company 01.04.2025 to 31.03.2026
4	Reporting Currency and Exchange rate as on the last date of the relavant Financial year in the case of foreign subsidiaries	NA	NA
5	Share Capital	5.00	5.00
6	Reserve & Surplus	(1,254.05)	(3,440.89)
7	Total Assets	3,320.97	53.41
8	Total Liabilities	4,570.02	3,489.30
9	Investments	-	-
10	Turnover	-	-
11	Profit before taxation	(12.61)	(0.61)
12	Provision for taxation	-	-
13	Profit after taxation	(12.61)	(0.61)
14	Proposed Dividend	-	-
15	% of shareholding	100%	100%

1	S. No.	3	4
2	Name of the Subsidiary	Rajasthan Transmission Infrastucture Limited	Rajasthan Power Infrastructure Investment Management Limited
3	Reporting Period for the Subsidiary concerned, if different form holding company's reporting period	01.04.2025 to 31.03.2026	01.04.2025 to 31.03.2026
4	Reporting Currency and Exchange rate as on the last date of the relavant	NA	NA
5	Share Capital	1.00	10.00
6	Reserve & Surplus	(0.92)	(1.17)
7	Total Assets	1.31	10.38
8	Total Liabilities	1.23	1.55
9	Investments	-	-
10	Turnover	-	-
11	Profit before taxation	(0.69)	(0.71)
12	Provision for taxation	(0.18)	(0.18)
13	Profit after taxation	(0.51)	(0.53)
14	Proposed Dividend	-	-
15	% of shareholding	100%	100%

Notes:

1	Names of subsidiaries which are yet to commence operations	1. Banswara Thermal Power Company Limited 2. Barmer Thermal Power Company Limited 3. Rajasthan Transmission Infrastucture Limited 4. Rajasthan Power Infrastructure Investment Management Limited
2	Names of subsidiaries which have been liquidated or sold during the year	

Part "B": Associate And Joint Ventures

(Amount in Rs. Lakhs)

S. No.	Name of Joint Ventures	Rajasthan Power Grid Transmission Company Limited
1	Latest Balance Sheet Date	01.04.2025 to 31.03.2026
2	Shares of Joint Ventures held by the company on the year end	NIL
	- In Nos.	12,999
	- Amount of Investment in Joint Venture	1.3
	- Extent of Holding %	26%
3	Description of how there is significant influence	By virtue of holding
4	Reason why the joint venture is not consolidated	NIL
5	Net worth attributable to shareholding as per latest audites Balance Sheet	0.95
6	Profit/ Loss for the year	(1.35)
	i. Considered in Consolidation	(0.35)
	ii. Not Considered in Consolidation	-

Notes:

1	Names of associates or joint ventures which are yet to commence operations	1. Rajasthan Power Grid Transmission Company Limited
2	Names of associates or joint ventures which have been liquidated or sold during the year	

As per our Audit Report of even date

For Vyas & Vyas
Chartered Accountants
FRN: 000590C

Chandra Prakash Kapoor

Partner
Membership No. 071275

Place : Jaipur
Date: 27.05.2026

For and on behalf of board of directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director (Corporate Affairs) cum Company Secretary
M.No. ACS 15045

Nirsi Lal Jat
Chief Controller of Accounts-I

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INDEPENDENT AUDITOR'S REPORT

To
The Members of
RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED

Report on the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial statements of **RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED** ("RVPN"/"the company"), which comprise the standalone Balance Sheet as at March 31, 2026, the standalone Statement of Profit and Loss (including Other Comprehensive Income), the standalone Statement of Changes in Equity and the standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements including a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects of matters described in the Basis for Qualified Opinion section of our report*, the aforesaid standalone Financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its Profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We draw attention to the matters described in **Annexure 'A'** the effect of which, individually or in aggregate, are material but not pervasive to the Standalone financial statement and matters where we are unable to obtain sufficient and appropriate audit evidence. The effects of matters described in said **Annexure 'A'** which could be reasonably determined and quantified are given therein. Our opinion is qualified in respect of these matters.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and

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the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion

Emphasis of Matter

We draw attention to **Annexure 'B'** of our report regarding matters relating to Standalone Financial Statements, which requires users' attention.

Our opinion on the standalone financial statements is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

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S. No	Key Audit Matter	Auditors' Response
1.	**Recognition and Measurement of revenue from Transmission of Electricity** The company recognize revenue from transmission of electricity as per the principles of Ind AS 115, based on tariff rates approved by the Rajasthan Electricity Regulatory Commission (RERC) and till the final tariff order is received from RERC revenue is recognized on provisional basis. This is considered as key audit matter as the recognition of revenue is based on regulatory approval of tariff order and true-up orders which are often subject matter of interpretation and contention which are technical in nature and are dependent on management judgment.	We have obtained an understanding of the RERC Tariff Regulations, orders, circulars, guidelines, state government orders and the Company's internal circulars and procedures in respect of recognition and measurement of revenue from Transmission of Electricity and adopted the following audit procedures: - Evaluated and tested the effectiveness of the Company's design of internal controls relating to recognition and measurement of revenue from Transmission of Electricity. - Verified the accounting of revenue from Transmission of Electricity based on tariff rates approved by the RERC and modified/allowed later. - Obtaining management representation wherein the management has appealed or are in process of appealing the regulatory orders.

		Based on the above procedure performed, the recognition and measurement of revenue from Transmission of Electricity is considered to be adequate and reasonable. *(Refer Para No. 2 and 3 of Annexure "B" of our report)*

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included Board's Report including Annexure to Board's Report, Director's Responsibility Statement, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone Ind AS Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read those documents including annexure, if we conclude that there is a material misstatement therein, we shall communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone Financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the

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accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors' are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

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Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in

our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

1. The Standalone Financial Statements of the Company for the year ended 31 March 2024 and 31 March 2025 were audited by B Khosla & Co who vide their report dated May 30, 2024 & May 28, 2025 respectively expressed a qualified opinion on those Standalone financial statements. Accordingly, we do not express any opinion on for the Standalone financial statements for the year ended March 31, 2025 or any other previous periods other than the prior period error adjustment disclosed in Note no 42.5 to Standalone financial statements.

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Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in **Annexure 'C'** a statement on the matters specified in paragraphs 3 and 4 of the said Order.

2. We are enclosing our report in terms of Section 143(5) of the Act, on the basis of such check of the books and records of the company as we considered appropriate and according to information and explanation given to us, in the **Annexure 'D'** on the directions and sub-directions issued by the Comptroller and Auditor General of India.

3. As the Company is governed by the Electricity Act, 2003, the provisions of the said Act have prevailed wherever they have been inconsistent with the provisions of the Companies Act, 2013.

4. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

   a. *Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph*, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statements.

   b. *Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph*, in our opinion, proper books of accounts as required by law relating to preparation of the aforesaid standalone financial statements have been kept so far as it appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of accounts maintained for the purpose of preparation of the standalone financial statements.

   d. *Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph*, in our opinion, the aforesaid Standalone financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.

   e. Being a Government Company, pursuant to Notification No. G.S.R. 463(E) dated 05.06.2015 issued by Ministry of Corporate Affairs, Government of India, provision of sub section (2) of section 164 of the Act are not applicable

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to the company.

f. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls; refer to our Report in **Annexure 'E'.**

g. As per Notification No. GSR 463(E) dated 5 June 2015 issued by the Ministry of Corporate Affairs, Government of India, section 197 of the Act is not applicable to the Government Companies. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. Subject to our observation in para 8 of Annexure B to the Auditors Report, the company has disclosed the impact of pending litigations on the standalone financial statements and report–Refer Note no. 42.2 (a) to the standalone financial statements.

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

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VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

vi. Based on our examination which included test checks and on the basis of information and explanations provided to us, we report that :-

a) The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instances of audit trail feature being tampered with.

b) The Company has preserved the audit trail in accordance with statutory requirements for record retention.

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For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275TNDKHG1443

Place: Jaipur
Dated: May 27th, 2026

Annexure A – referred to in our report under "Basis of Qualified Opinion" paragraph

Shared Projects

1. Refer "Material Accounting Policies" No. 1(d) & 12(ii) with regard to policy for accounting of PPE and Revenue and Expenditure of Shared Projects, our observations in this regard are as under: -

a) The assets, liabilities, revenue and expenditure are accounted for in the standalone financial statements on the basis of unaudited financial information in case of Bhakra Beas Management Board project (BBMB) and on the provisional basis in case of Madhya Pradesh Power Generating Company Limited (MPPGCL). We have not carried out any audit procedures to verify the financial figures of these shared projects accounted for in the Standalone financial statement of the company and therefore we are unable to comment and give any opinion on the balances accounted for in the books of accounts of the company.

b) Refer Note No.2, Capital Work-in-Progress (CWIP) includes CWIP of shared projects of ₹ 17,305.06 Lakhs for which complete details are not available and include balances which are outstanding since long without any details of its nature and capitalization.

c) Refer Note No.1, PPE (Net Block) includes proportionate share of PPE amounting to ₹ 7636.28 lakhs (including Land & Rights ₹ 967.07 lakhs) of shared projects for which asset-wise complete details are not available and are not reconciled. In absence of complete information, we are unable to comment the impact of the same on PPE and depreciation thereon.

d) Refer "Material Accounting Policies" No. 1(II)(a) regarding charging of depreciation on share project PPE from the year subsequent to the year in which assets are completed, which is not in accordance with Ind AS 16 – "Property, Plant and Equipment".

e) Refer Note No.1, PPE (Net Block) includes Land & Rights of ₹ 967.07 lakhs related to shared project for (for which complete details are not available), on which amortization has not been provided, reasons thereof have not been explained to us. In absence of complete details and calculation, we are unable to comment on the effect of the same on the standalone financial statements of the company.

In view of incomplete, unaudited/ provisional financial information, accounting system and policies adopted by joint arrangements, other matters as reported above and in absence of complete information relating to Joint Arrangement, we are unable to comment on figures of shared projects incorporated in the Standalone Financial Statements of the company and whether the same are in accordance with Ind AS-111 "Joint Arrangements".

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Transfer of Assets and liabilities in accordance with The Rajasthan Power Sector Reorganization transfer scheme -I, 2025

2. Refer note no 42.29 relating to transfer of assets, properties, rights, liabilities, obligations of shared generating stations to State Government of Rajasthan (GOR) in accordance with Notification of Energy Department, GOR dated March 17, 2026 (published in gazette on Mar 30, 2026). The transfer of assets and liabilities has been done in the books of RVPN as on 31-Mar-2026 by way of booking receivable of ₹ 3,558.65 lakhs from Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUN). In the absence of sufficient and appropriate audit evidence regarding recoverability of such claim from RVUN we are unable to comment on the recoverability of this amount and its consequential impact on the profit of the company.

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Property, Plant & Equipment, Capital Work-in-Progress (CWIP) and Depreciation

3. The leasehold lands and freehold lands have been acquired pursuant to power sector reforms scheme. Value of these lands has been incorporated in the books as allocated by the said scheme and differs from the value mentioned on title deeds. Further the title deeds pertaining to certain lands including these lands are still in the name of erstwhile RSEB.

4. Inventories include items that are ready to use and are required to be capitalized under Property, Plant & Equipment amounting to ₹ 161.21 lakhs which has not been capitalized and depreciation has not been charged on the same. In absence of complete details, we are unable to comment on the impact of the same on the financial statements of the Company.

5. CWIP includes ₹ 619.56 lakhs which are completed and ready to use but have not been capitalized as Property, Plant and Equipment (PPE). Consequently, the CWIP is overstated to that extent and PPE is understated by ₹ 306.99 lakhs and Depreciation, Loss for the year is under stated by ₹ 312.57 lakhs and Reserves are overstated by ₹ 312.57 lakhs.

6. CWIP includes projects in progress amounting to ₹ 5,096.04 lakhs (excluding shared projects) ageing for over three years and total projects which have been suspended and are lying in CWIP as on balance sheet date amounting to ₹ 296.09 lakhs. However, impairment assessment has not been performed by the Management of the Company with respect to same in accordance with the requirements of Ind AS 36 -"Impairment of Assets". Accordingly, we are unable to comment on the consequential impact of the same on the Standalone Financial Statements.

Balance reconciliations and confirmations

7. Refer Note No. 15.3 to the standalone financial statements where in the differences between inter-company accounts balances as at March 31, 2025 have been disclosed by the company. The reconciliation for the financial year 2025-26 has not been made by the company. In absence of details of such differences and pending reconciliation, we are unable to comment on the effect of the same on the standalone financial statements of the company.

8. There are various debit and credit balances including balances of large amount lying since long in different account head namely EMD, Security Deposits, Retention Deposits, Other Deposits, Current Liabilities and Trade payables, advances and other receivables classified under current and non-current financial assets and current and non-current financial liabilities. These balances are subject to confirmation and have not been fully reconciled and in some cases complete details are not available. In absence of complete details, we are unable to quantify the impact of the adjustments, if any, arising from reconciliation, adjustments and settlement of account balances on the standalone financial statement.

9. The Company is required to account for "Expected credit loss" (ECL) on financial assets as required by Ind AS 109 on "Financial Instruments". The Company does not use a provision matrix for calculation of ECL on 'trade receivables', nor does it consider any credit assessment and life time credit assessment in assessing credit risk on such receivables, and in respect of 'other financial assets', it has not followed general approach for calculating ECL, as required by the principles set out in the provisions of Ind AS 109. Accordingly, the Company has not made provisions for Expected Credit Loss ("ECL") on trade receivables & other receivable (including deposit works), which is inconsistent with the requirements of Ind AS 109 "Financial Instruments". Also, no independent balance confirmations have been received by us for the outstanding balances of trade receivable.

   In view of the above, we are unable to comment on the consequential impact of the same on the Standalone financial statements of the Company.

10. Refer Note 16 to the standalone financial statements where in the value of Current tax asset held by the company has been shown. The current tax asset includes certain previous year balances and pending adjustments as the reconciliation for year wise tax asset created in accounts, refund claimed and received for previous years is under process and has not been made available to

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us. Further the impact of tax demands raised & resolved have also accounted and shown in current tax asset without providing any year wise details. In the absence of relevant details, we are unable to comment on the impact of the same on the financial statements of the Company

General

11. The Company does not have a proper system of identification of enterprises covered under the MSME Act. In absence of proper system to identification of Micro, Small and Medium Enterprises and necessary system to capture the status of enterprises identified under the MSME Act in the accounting software, we are unable to comment on the categorization of trade payable under Micro & Small Enterprise shown in Note 28 and requirement for provision of interest for such enterprises & its consequential impact on the Standalone financial statements of the Company.

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For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C



(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275TNDKHG1443

Place: Jaipur
Dated: May 27th, 2026

Annexure B – referred to in our report under "Emphasis of Matter" paragraph: -

Attention is invited to:

1. Refer Note No 1.3 and Note No. 34.5 to the standalone financial statements regarding details of original cost and accumulated depreciation received on unbundling of erstwhile RSEB are not available and taken at NIL value and accordingly sale proceeds of such PPE are shown as revenue as "Other Income".

2. Refer Note No. 42.2 (a) regarding non-accounting of refund of surplus of ₹ 28,899 Lakhs as determined by the RERC true-up order for the various financial years, as the management has filed/ in process of filing appeal against the respective Order before the Hon'ble APTEL.

3. Refer Note No. 34.6 regarding applicability of Late Payment Surcharge (LPS) on account of refund of surplus determined by RERC on truing up Order and LPS on the supplementary bills from the beginning of the year to the date of ARR order by RERC of the relevant year. The matter is technical in nature and as such we have relied upon the management decision in this regard.

4. Refer Note No. 25.1 to the standalone financial statements regarding incomplete details and misclassification of earlier years of consumer contribution for deposit work the impact of which is not considered material by the management.

5. Refer Note No. 2.3 to the standalone financial statements regarding capital Inventory and stores amounting to ₹ 2,16,468.23 lakhs are being shown as Capital Work-in-Progress (CWIP) irrespective of its actual intended use for the reasons as stated therein.

6. Refer Material Accounting Policies No. 3(ii) regarding allocation of overhead on percentage basis and not on actual basis for the reason of adoption of uniform method of capitalization of employee cost and administration and general expenses.

7. Refer Note No. 29.2 regarding various clearing account amounting to ₹ 541.96 lakhs include certain old outstanding which are pending to be cleared on account of non-receipt of invoices.

8. Refer Note No.42.2 relating to Contingent Liabilities as disclosed in respect of pending litigation and estimated amount of contracts remaining to be executed and other commitments have been compiled by the respective departments of the company and units, which we have relied upon. For 974 court cases the impact assessment is under process and hence the impact of contingent liability arising from such cases has not been disclosed in the financial statements of the company.

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9. Refer Note No. 15.4 regarding pending reconciliation of balances with Gratuity Trust and Superannuation Trust for the financial year 2025-26 and effect of the same on the standalone financial statements of the company.

10. Refer to Note No.14 to the standalone financial statement wherein the company has given loan to its subsidiary namely Banswara Thermal Power Company Limited of ₹ 4,546.59 lakhs and the company has made provision of ₹ 1,225.69 lakhs during the year against this loan balance based on the estimated recovery of ₹ 3,349.50 lakhs through land asset. We have relied on the management decision in this regard.

11. The Company's Board has less than prescribed number of independent directors during the year which is not in compliance with Sec 149 of the Companies Act 2013. Accordingly, the constitution of its subcommittees, which inter-alia includes the Audit Committee is not in accordance with section 177 of the Companies Act 2013.

Our opinion is not qualified in respect of above matters

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For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C

VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275TNDKHG1443

Place: Jaipur
Dated: May 27th, 2026

Annexure C to the Auditors Report
(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" in the 'Independent Auditor's Report' of even date to the members of Rajasthan Rajya Vidyut Prasaran Nigam Limited on the Standalone Financial Statements for the year ended March 31, 2026.)

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a.

(A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment except in case of Property Plant & Equipment of **shared projects** amounting to ₹ 7,636.28 lakhs (including Land & Rights ₹ 967.07 lakhs) where no proper details have been provided.

(B) The company has maintained proper records showing full particulars of intangible assets except in case of intangible assets of **shared projects**, where no proper details have been provided.

b. As explained to us the company has a regular programme of physical verification of its fixed assets by which Property Plant & Equipment are verified by the departmental staff and certified by the Superintendent Engineer of concerned circle. However, the units during the course of audit have provided only certificates relating to physical verification and no other documentary evidence has been produced before us. In absence of proper details/ documents we are unable to comment on the periodicity of the physical verification and whether the material discrepancies noticed on such verification have been properly dealt with the books of accounts. Further, we are unable to comment on the compliance status for physical verification reports of 18 GSS issued in FY 2025-26 as no separate information or explanation relating to accounting adjustment made in books of accounts for such reports has been produced before us.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company except Land & Rights which have been acquired pursuant to Power Sector Reform Scheme, are in the name of erstwhile RSEB. Other than above, the details of immovable properties wherein the title deed are not held in the name of Company to the extent identified by the management is given in Annexure C (1) of this report

d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.

e. According to the information and explanations given to us, there are no proceedings which have been initiated or are pending against the Company for

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holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.

ii. In respect of the Company's Inventories:

a. As informed to us inventories at Material & Fabrication (M&F) Stores and ACOS Stores have been physically verified during the year by the Company. However, the units during the course of audit have provided only certificates relating to physical verification of inventory and no other documentary evidence has been produced before us. In absence of proper details/ documents, we are unable to comment on the periodicity or coverage of the physical verification at units including whether any discrepancies of 10% or more have been noticed on such verification and if they have been properly dealt with in the books of accounts.

b. According to information and explanation given to us and on our verification, the working capital limit in excess of five crore rupees is sanctioned to the company and in our opinion the quarterly returns or statements filed by the Company with the banks and/or financial institutions are in agreement with books of accounts of the Company subject to discrepancies noticed and disclosed in Note no 42.22 of the standalone financial statements.

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iii. According to the information and explanations given to us, the company during the year has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties except to its four subsidiary companies and one Joint Venture. The Company during the year has made investment in Joint Venture amounting to ₹ 1.30 lakhs and have advanced ₹ 30.55 lakhs in aggregate to four subsidiaries and the year-end balance outstanding in aggregate is ₹ 5,962.16 lakhs for which no terms and conditions has been specified by the Company. Other than above, the clause 3(iii)(a), clause 3(iii) (b), clause 3(iii) (c), clause 3(iii) (d), clause 3(iii) (e) and clause3(iii) (f) of the order are not applicable.

iv. In our opinion and according to the information and explanation given to us, the Company has not advanced loans to directors / to a Company in which the Director is interested to which provisions of section 185 of the Act apply. In our opinion and according to the information and explanations given to us, the provisions of section 186 of the Act are not applicable to the Company.

v. According to the information and explanation given to us, during the year the company has not accepted any deposits from the public within the meaning of Section 73 & 76 or any other relevant provisions of the Companies Act 2013 except with regard to advance taken for deposit work from customers lying unadjusted/ pending to be refunded beyond completion of specific project for which it was received.

vi. As per information given to us, Cost Records under section 148 (1) of the Companies Act, 2013 for the financial year 2025-26 are under process of preparation but not yet finalized. So, we are unable to examine such records and comment thereon.

vii. (a) As explained to us, the company has been generally regular in depositing undisputed statutory dues with appropriate authorities, including Provident Fund, Income tax, Goods and Services Tax, Custom Duty, cess and other statutory dues applicable to it. Further according to the information & explanation given to us, no undisputed amounts payable in respect of aforesaid dues, which were in arrear as at 31.03.2026 for a period of more than six month from the date they become payable except Municipal Tax amounting to Rs 33.50 lakhs, Urban Assessment Tax ₹ 1434.73 lakhs and EPF of ₹ 0.72 lakhs has not been deposited due to pendency of KYC and TDS Demand relating to earlier years of various units of company.

(b) Details of dues of statutory dues which have not been deposited as at March 31, 2026 on account of disputes are given below:

Nature of Statute	Forum where Dispute is pending	Period to which the amount relates	Total demand / tax demand	Tax / demand Deposited	Balance Payable
			Amount in Lakhs		
Finance Act, 1994 (Service Tax)	CESTAT, New Delhi	Oct 15 to June 17	1.75	0.17	1.57
	CESTAT, New Delhi	Oct 15 to June 17	4.59	0.46	4.13
	CESTAT, New Delhi	Oct-2015 to June-2017	4.02	0.40	3.62
	CESTAT, New Delhi	Apr 2016 to June 2017	2.74	0.27	2.46
	CESTAT, New Delhi	October 2014 to June 2017	8.33	0.83	7.50
	CESTAT, New Delhi	APR-2015 to June-2017	6.21	0.62	5.59
	CESTAT, New Delhi	Oct 2015 to Mar 2016	12.02	1.42	10.60
	CESTAT, New Delhi	Apr. 2016 to Jun. 2017	34.73	3.65	31.08
	CESTAT, New Delhi	Apr. 2016 to Jun. 2017	1.82	0.19	1.63
Goods and Services Tax Law	Directorate General of Goods & Service Tax Intelligence	Sep. 2017-March 2023	1,617.50	0.00	1,617.50

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	Jaipur Zonal Unit, Jaipur				
Income Tax Act, 1961	Commissioner of Income Tax(Appeal)	2017-18 & 2018-19	4.79	0.96	3.83
	Commissioner of Income Tax(Appeal)	AY 2018-19	480.00	Withheld against refund of AY 2013-14	0.00
Urban Development Tax	Nagar Nigam, Jodhpur	2014-15 to 2024-25	5.82	0.00	5.82
	Nagar Parishad	2007-08 to 2025-26	105.37	0.00	105.37
Interest on Urban Assessment Tax	Nagar Palika, Keshorai Patan	FY 2012-13 to FY 2025-26	215.21	0.00	215.21
Lease Rent	District Collector, Bundi	FY 2013-14 to FY 2025-26	2,462.24	0.00	2,462.24
Total			**4,967.14**	**8.97**	**4,478.15**

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viii. In our opinion and according to information and explanation given to us, there are no such transactions which were not recorded in the books of accounts earlier and have been surrendered or disclosed as income during the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of Order are not applicable.

ix. (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to any financial institution or bank or debentures or bonds holders during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures we report that the Company has not been declared wilful defaulter by any bank or financial institution or other lender, government or any government authority.

(c) In our opinion and according to information and explanations given to us term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company

(e) In our opinion and according to information and explanations given to us the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to information and explanations given to us the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) In our opinion and according to information and explanations given to us, the company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year.

(b) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year.

xi. (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.

(b) In our opinion and according to the information and explanations given to us, since no fraud by company or on the company has been noticed or reported during the period covered by our audit, accordingly, the provisions of clause 3 (xi) (b) of the Order are not applicable.

(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

xii. The company is not a Nidhi company. Accordingly, provisions of clause 3 (xii) of the Order are not applicable.

xiii. According to the information and explanation given to us based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable Accounting Standards.

xiv. (a) In our opinion and based on our examination of, the company has an internal audit system commensurate with the size and nature of its business.

xv. ness.

(b) We have considered the internal audit reports of the Company issued till date, for the period under audit.

xvi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with them. Accordingly, the provision of clause 3(xv) of the Order is not applicable.

xvii. According to the information and explanations given to us, the provisions of Section 8

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45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

xviii. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

xix. The provisions of clause 3 (xviii) of the order are not applicable as there was no resignation of statutory auditors during the year.

xx. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the balance sheet date as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company, We further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as an when they fall due.

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xxi. (a) The company does not have the obligation to spend any amount under section 135 (5) of the Act. Accordingly, provisions of clause 3 (xx) (a) of the order are not applicable. However, an amount of ₹ 31.49 lakhs being the unspent CSR amount pertaining to financial year prior to 2019-2020 (refer note no. 42.4) have been shown as Other Current financial liabilities.

(b) The company does not have any amount remaining unspent which is required to be transferred to a special account in compliance with the provision of sub-section (6) of section 135 of the Act. Accordingly, the provision of clause 3 (xx) (b) of the Order is not applicable.

For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C

(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275TNDKHG1443

Place: Jaipur
Dated: May 27th, 2026

Annexure D to the Auditors' Report
(Referred to in paragraph 2 under "Report on Other Legal and Regulatory Requirements" in the 'Independent Auditor's Report' of even date to the members of Rajasthan Rajya Vidyut Prasaran Nigam Limited on the Standalone Financial Statements for the year ended March 31, 2026)

Report on the matters specified in the directions and sub directions issued by the Comptroller and Auditor General of India under section 143(5) of the Companies Act, 2013 ('the Act')

S. No.	General Directions	Auditors' Replies
I.	Assess the fair valuation of all the investments, both quoted and unquoted, made directly by the Company or through Trusts, for Post retirement benefits of the employees. This includes verifying valuation methodologies, ensuring consistency with Ind AS and reviewing supporting documentation. The auditor shall provide a brief note on the valuation approach, its reasonability, and compliance with applicable regulations, reporting any material deviations or misstatements.	As per information and explanation made available to us, the company has made regular as well as additional contributions to the respective trusts constituted for post- retirement employee benefits of State Power sectors employees. In the books of the company, the provision for post retirements has been made in compliance with Ind AS based on provisional 'Plan assets' data as on 31st Mar, 2026. The accounts of the trusts are separately subject to audit for which the audit report for the year ended 31st Mar, 2025 have been made available to us and the finalization of accounts for the year ended 31st Mar, 2026 is under process. Other than above, no other information or document relating to such trusts has been produced before us. Accordingly, we are unable to comment on the valuation approach, reasonability and status of compliance of investments made by the respective trusts.
II.	Whether the Company has a system in place to process all the accounting transactions through IT system? If yes, whether review of this system and controls that are significant to the	Yes, as per the information and explanations given to us, the Company has a system in place to process all the accounting transactions through IT system. SAP-ERP has been

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	Companies' financial reporting process as well as cyber security has been done by Information Security Auditing Organizations empaneled by Cert-In at a minimum frequency of once in a year and material discrepancies found, if any, have been suitably reported? The implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications may also be reported.	implemented for all the processes like Financial Accounting and Controlling (FICO), Project System (PS), Material Management (MM), Human Capital Management (HCM) and Plant Maintenance (PM) Module. However, Account Receivable settlement and Late Payment Surcharge are carried out outside the IT system. We have been informed that Vulnerability assessment and penetration testing (VAPT) has been carried out for multiple applications once in 6 months and cyber security audit has also been carried out by Cert-In empanelled organization. No material observations have been reported in the said audits. Based on the audit carried out by AG Rajasthan and as per the information and explanations given to us, some processes are carried outside the IT system. However, there are no implications on the integrity of the accounts except various observations reported by AG Rajasthan vice their report dated 28th July 2020 and replied by management.
III.	Whether funds (grants/ subsidy etc.) received/ receivable for specific schemes from Central/State Government or its agencies were properly accounted for as per the applicable accounting standards or norms and whether the received funds were utilized as per its terms and conditions ? Whether accounting of interest earned on grants received has been done as per terms and conditions of the Grant. List the cases of deviation.	Based on the audit procedures carried out and as per the information and explanations given to us, the funds received/receivable for specific schemes from Central/State agencies were properly accounted for/utilized as per the respective terms and conditions. The accounting of interest earned on grant received has been done as per terms and conditions of the grant. Unutilized balances are lying in PSDF-I Grant in designated bank account and no interest has been earned during the year on such unutilized balances.
IV.	Whether the Company has identified	As per information & explanation

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	the key Risk areas? If yes, whether the Company has formulated any Risk Management Policy to mitigate these risks? If yes, (a) whether the Risk Management Policy has been formulated considering global best practices? (b) whether the Company has identified its data assets and whether it has been valued appropriately?	produced before us, the Company has formulated Risk Management Policy dated 31.03.2023 to mitigate key risk areas. The policy is implemented and governed by Risk management committee of the Board. No issues or observations were noticed with reference to risk management policy or its implementation during the course of our audit. The company has not identified any data assets and hence we are unable to comment on the appropriateness of valuation of such assets.
V.	Whether the Company is complying with the Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, and other applicable rules and regulations of SEBI, Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India wherever applicable? If not, the cases of deviation may be highlighted.	As per information & explanation produced before us, the company is generally complying with Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, and other applicable rules and regulations of SEBI, Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India and no material case of deviation has been observed in the course of our audit other than non-appointment of required independent directors on the board of the company as required by Sec 177 / 149 of the Companies Act 2013.

S. No.	Sub Directions	Auditors' Replies
I	Is the system of evacuation of power commensurate with power available for transmission with generating company? If not, loss, if any claimed by the generating company may be	Yes, as informed to us, there is no such type of loss.

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	commented.	
II	How much transmission loss in excess of prescribed norms has been incurred during the year and whether the same has been properly accounted for in the books of accounts?	As informed to us, During the year 2025-26, the provisional transmission loss is 4.23% and as per tariff order of Aggregate Revenue Requirement (ARR) of FY 2025-26, the losses allowed by RERC are 4.20%. As explained to us, the difference between provisional losses and losses allowed by RERC are accounted by respective Discoms and not by the company.
III	Whether the assets constructed and completed on behalf of other agencies and handed over to them has been properly accounted for in the financial statements.	As explained to us assets constructed and completed has been handed over and accounted for as and when work is completed. However, we have observed cases where the income has been accrued but timely billing has not been done by the units.

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For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C

(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275TNDKHG1443

Place: Jaipur
Dated: May 27th, 2026

Annexure E – to the Auditors Report
(Referred to in paragraph 4 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED of even date)

Report on Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Rajasthan Rajya Vidyut Prasaran Nigam Limited ('the Company') as of March 31, 2026 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to Standalone financial statements based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI).These responsibilities include the design, Implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ('the Act').

Auditor's Responsibility

Our responsibility is to express an opinion on Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing issued by the ICAI and deemed to be prescribed under section 143(10) of the act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including

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the assessment of the risk of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Control over Financial Reporting

A Company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for the external purposes in accordance with generall, accepted accounting principle. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertains to the maintenance of records that, unreasonable details, accurately and fairly reflect the transaction and dispositions of the assets of the Company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparations of financial Statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the Company are being made only in accordance with authorization of management of directors of the Company.
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial Statements.

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Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the Inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or frauds may occur and not be detected. Also, projection of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to information and explanation given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2026

1. The Company has not prepared any formal document of internal financial control in accordance with the Guidance Note on Audit of Internal financial control over Financial Reporting issued by ICAI. This could result in unidentified internal control gaps and may result in material misstatement in financial reporting.

2. The Company needs to strengthened the system of periodical verification of PPE, Capitalization of CWIP, identification of de-commissioned/ obsolete/ damaged assets/ not in use assets vis a vis sale of scrap, impairment of assets and also regular

physical verification of inventories lying at sites, identifying the slow moving, non-moving and obsolete inventories and process of valuation of these inventories at lower of cost and net realizable value.

3. The company did not have appropriate internal control for reconciliation and obtaining confirmation from trade payables, deposits and other current and non-current liabilities and assets. Further, internal control system of deposit/supervision work vis a vis advance received and its adjustment thereof needs to be strengthened.

4. The internal control in respect of compilation of certain information relating to reporting of contingent liabilities, commitments and its quantification and other details given in financial statements needs to be strengthened.

A material weakness is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting; such that there is a reasonable possibility that a material statement of the company's annual or interim financial statements will not be prevented or detected on timely basis.

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by ICAI.

We have considered the material weaknesses identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the March 31, 2026 financial statements of the Company and these material weaknesses have affected our opinion on the financial statements of the Company and we have issued a qualified opinion on the financial statements.

For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C

VYAS & VYAS * CA JAIPUR * CHARTERED ACCOUNTANTS

(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275TNDKHG1443

Place: Jaipur
Dated: May 27th, 2026

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Annexure C(1)referred to in Our para No. 1(C) of Annexure C to our Report

S.No	Profit center	Name of Circle	Description of Property	Freehold / Leasehold	Gross Carrying Value (in Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promoter*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
1	11600	SE(T&C) Bharatpur	132 KV GSS, Bandikui	Freehold	1.18	31.01.1986	Ajay Singh S/O Ramsahay +102(Farmers/ Account Holder)	No	80% compensation for land aquisition amounting Rs.117579 is already deposited in the office of SDM Dausa vide DD No. TLD 117260 Dtd 30.08.1988 but compensation amount could not be distributed among owners/farmers of the land due to dispute among them at distributing authority. Nomination is also still pending at SDM Dausa Level.
2	11600	SE(T&C) Bharatpur	132 KV GSS, Bayana	Freehold	10.92	05.10.1998	Partly in the name of RVPN	No	Remaining part title has not changed due to court case SAW1597/2016 in Hon'ble High Court, Jaipur
3	11700	SE(T&C) Bhilwara	220 KV GSS, Bhilwara	Freehold	6.32	16/05/1979	1. GHANSHYAM S/O BHANWAR LAL 2. NANDLA LAL S/O RAMCHANDRA 3. MUNICIPAL COUNCIL BHILWARA 4. GOVIND SINGH NANAWATI	No	1) Total land alloted 61 Bigha 1 bissa 2) 22 bigha 12 bissa converted to RVPN 3) Khasera No. 702, 26 bigha 10 bissa is under court case at Hon'ble High Court, Jodhpur 4) Khasera No. 4224 & 4239, 07 bigha 14 bissa is under process.
4	12300	SE(T&C-Rural) Jaipur	220 kV GSS, Kunda Ki Dhani		1.03	24.12.1977		No	Land was awarded for construction of GSS in 1977-78 but the process of allotment and transfer of title was not feasible as matter was subjudice between M/s. SMS Investment Corp. and Govt. On 22.01.2026, Hon'ble Supreme Court has given decision in favour of SMS Invest. Corp. and Govt. has lost the title, therefore transfer of title in the name of RRVPNL is not possible.
5	12600	SE(T&C) Kankani	132 KV GSS, Pali	Leasehold	NA	05/01/1963	GOR	No	No any allotement letter available at GSS record & DM Office also.
6	11100	SE(T&C) Ajmer	132kV GSS, Saradhana	Leasehold	4.52	04.12.1993 (Allotment Date)		No	Pending due to re-allotment of land at GoR level.
7	11100	SE(T&C) Ajmer	132kV GSS, Pushkar	Leasehold	57.75	11.10.2010 (Allotment Date)		No	Pending due to amendment required in allotment of Land at GoR level.
8	13000	SE(T&C) Ratangarh	220kV GSS, Ratangarh	Leasehold	4.58	10.01.1979	Forest Department and Jodhpaytan.	No	The land is not name to the RVPN because in revenue record, land is in the name of Forest Department and Jodhpaytan.
9	12500	SE(T&C) JODHPUR	220 KV GSS NPH Jodhpur		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
10	12500	SE(T&C) JODHPUR	NPH Jodhpur Premises		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
11	12500	SE(T&C) JODHPUR	Residential Colony Shastri Nagar		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
12	12800	SE(T&C) MERTA	132 KV GSS, Badiyad	Leasehold	3.96	30.06.2001		No	Alloted 22 Bigha land but possession taken of 20 Bigha out of 22 Bigha and revised allotment case pending with District Collector, Nagaur. Letters written to Dy.Sec. Shasan Sachive Rajasv (Group-3) Jaipur for re-allotment. Lease deed amount to be deposited after re-allotment of 20 Bigha land in place of 22 Bigha.
13	11100	SE(T&C) Ajmer	220 KV GSS Ajmer (Colony, AVVNL CE IT, SE Meter Office, Call Center AVVNL) – Khasra No. Kirani Pura (163, 167–172)	Leasehold	0.035	23.10.1961	ADA Ajmer	No	Applied for allotment to ADA, Ajmer and refused. Persuasion ongoing. Physical possession with RVPN only.
14	11100	SE(T&C) Ajmer	220 KV GSS Ajmer (Zonal Guest House, Upper Colony, AVVNL CTL Lab, AVVNL ACOS Store) – Khasra No. Thok Maliyan (4909, 4913–4918)	Not Alloted Yet		1961	Nagar Nigam Ajmer	No	Applied for allotment on 31.03.2022. Nagar Nigam proposed to GoR for holding part of land for own use. Demand note issued; payment pending on the part of RVPN. Physical possession only with RVPN.
15	11100	SE(T&C) Ajmer	220 KV GSS Ajmer (GSS Yard, Control Room, AVVNL ACOS, AVVNL AEN O&M, AEN TNC Ajmer RVPN Office) – Khasra No. Thok Maliyan (4910, 4911, 4912, 4910k)	Freehold		1961	UIT & others	No	Case under progress with Tehsildar & Collector office for indrage in favor of RVPN. Pending since 26.12.2022 at Tehsildar office and intimated to Collector since 04.01.2024.

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16	11100	SE(T&C) Ajmer	400 kV GSS, Ajmer	Freehold	116.50	14.06.2010 (allotment date)	Mutation done in the name of RVPN for Alloted Govt & Private Land (Allotment of Aam rasta is pending)	No	Allotment of 1.76 Hect. Land from 'Aam Rasta and Charagah Bhoomi' against the land surrendered measuring to 1.137 Hectare from the land acquired by RVPN, was surrendered by SE(TCC-III), Ajmer for "AAM RASTA". In response to that Tehsildar, Ajmer issued surrender order of above said land. Case was sent to Distt. Collector Ajmer for surrender of 1.137 Hect. Land and allotment of land in Village Jaitl, The Distt. Collector, Ajmer vide letter no. क0ए/रजस्व/12/2757 दि. 23.03.2012 issued to Tehsildar, Ajmer has intimated that a separate case for allotment of this land has been sent to GoR, Jaipur.
17	11200	SE(T&C) Alwar	132 KV GSS BEHROR	Leasehold	10.07	13.12.1984	RIICO	No	RIICO Authorities informed that "32 KV GSS Behror has Excess land more than allotment so lease deed cannot initiate, RIICO authorities to arrange joint inspection of land but the work is still pending from RIICO side. Neither they are arranging joint inspection nor providing the amount for deposition of excess land.
18	11200	SE(T&C) Alwar	220 KV GSS, MIA, ALWAR		5.68	31.03.1979	RIICO	No	Present land in possession is 87391 sq. meter instead of 1,35,257 Sq. Mtr. Matter of land is disputed and original allotment letter is not available at 220 KV GSS MIA, ALWAR and also at RIICO office Alwar.
19	12100	SE(T&C) Hindaun City	220KV GSS Maniya (upg.)	Leasehold	27.90	22.12.2022	GoR	No	As per land allotment order land allotted 3.5 Hect. but at time of possession, only 2.5 Hect. Land was found. Due to this Re-allotment order will be issued by the District Collector office for which continue pursuance is being made with sub-registrar office as well as collector office.
20	12000	SE(T&C) Hanumangarh	132 KV GSS, Gharsana	Leasehold	To be assessed after allotment	13.10.1993	Mandi Vikas Samiti Gharsana	No	The possession of land taken on dt. 13.10.1993 but land patta not issued & entry in revenue record not made as Mandi Vikas Samiti is demanding 10% urban assessment charges on cost of land which will be payable every year. Matter is under process with state govt.
21	12000	SE(T&C) Hanumangarh	132 KV GSS, Jabhasar	Freehold	NA	10.01.1997	IGNP (Sahwa left canal)	No	NA
22	12000	SE(T&C) Hanumangarh	132 KV GSS, Prabhatnagar	Freehold	12.03	09.07.2020		No	The Land for GSS was purchased from RVUNL. The mutation is still pending even after various correspondence from Revenue department.
23	12000	SE(T&C) Hanumangarh	132KV GSS, Sadulshahr	Leasehold	9.48	20.01.2001	Mandi Vikas Samiti	No	Land alloted in the name of RVPN by Mandi Vikas Samiti and Registration of title deed is under process.
24	12500	SE(T&C) JODHPUR	220 KV GIS, BANAR	NA	NA	NA	Defense Land	No	Allotment regarding land use for construction of GSS is available. No other records available.
25	12600	SE(T&C) Kankani	132 KV GSS, Mathania	Freehold	NA	14/12/1998	RSPCL	No	The Land alloted by the Managing Director ,RSPCL, Jaipur vide letter no F.14(mathania)land/98-99 dated 31.10.1998 & handing over & taking over done on 14.12.1998.
26	12600	SE(T&C) Kankani	220 KV GSS Bhawad	Leasehold	2036.72	14.01.2011	Not Available	No	Matter is taken up by corporate level / LAO.
27	12600	SE(T&C) Kankani	220 kV GSS, Chohamand	Leasehold	210.76	23.10.2009	Not Available	No	Lease amount of land (35 Bigha, Khasra No. - 413 of Village Jhalamand) is to be finalized. Alloted by Jodhpur Development Authority(Jd.DA, Jodhpur) vide allotment letter no. F.48/Allott/09/1685/1255-62/ dated 23.10.2009. After correspondance by Secretary (Admin.) to Dy. Commissioner(Eest), Jd.DA, Jodhpur, letter no. 136 dated 30.12.2023 received from Sub Registrar First, Assessing Officer (land tax) Jodhpur sent to LAO, Jaipur vide letter no. 280 dated 16.01.2024. The CMD, RVPN Jaipur vide DO letter no. D-25, dated 12.02.2024 requested to Addl. Chief Secretary (Finance, GoR) to waive off the land tax on RVPN's land.
28	12600	SE(T&C) Kankani	132 KV GSS, FALNA	Freehold	N.A	28.12.1961	UDYOG MANDAL	No	Land alloted vide Udhyog Mandal Order No. 6110 dated 27.12.1961 and possesion of the land taken on Dated 28.12.1961.

29	12700	SE(T&C) KOTA	132 KV GSS, DHANODI LAND	Leasehold	0.29	24.03.2018	Shri Vallabh Pittie Industries Limited	No	Alloted by RIICO on surrender of partial land from Akash Ganga Pvt Ltd. , possesion taken and GSS constructed but legal title/documents of land not surrendered by Akash Ganga Pvt Ltd. (M/s Shree Vallabh Pittie Group) to RIICO.
30	12700	SE(T&C) KOTA	132 KV GSS, Nanta	Leasehold	789.00	14.12.2016	UIT Kota/KDA Kota	No	Life time lease deposited on 31.03.2022 and Lease deed execution & registration is under process.
31	12700	SE(T&C) KOTA	132 KV GSS, Borekheda		467.37	12.10.2021	UIT Kota/KDA Kota	No	Court case is under process on some part of land area.
32	13400	SE(T&C) UDAIPUR	132KV GSS, Kankroli	Freehold	1.44	31.03.2008	JK Industries Ltd. Kankroli	No	M/s JK Industries has provided 8.00 Bigha land for construction of GSS with permission of State Govt. dated 20.05.1951. The land is not entered in the name of RVPN in revenue record as it is in the name of JK Industries Ltd, Kankroli.
33	13100	SE(T&C) Sawai Madhopur	132kV GSS, Dabi	Leasehold	1.50	22.12.2015	Forest Department	No	The land was alloted by District Collector, Bundi but possession of land could not be taken as land is under possession of Forest Dept. Various letters have been written for cancellation of the same.
34	13200	SE(T&C) Sikar	132 KV GSS, KATRATHAL	Leasehold	286.37	05.07.2023	GoR	No	Lease deed execution in process with UIT,Sikar.
35	13300	SE(T&C) Sirohi	220 KV GSS, Lakhani	Leasehold	14.46	12.07.22	GoR	No	Alloted to RVPN but title deed not executed.
36	11300	SE(T&C) Babai	132 KV GSS, Kumawas	Leasehold	1.98	27.03.2002	GOR	No	03 Hect. land was alloted by District Collector vide order no.- 12(3)(2)/raj/2001/902-909 dtd. 08.03.2001 in khasra no. 606/1. Lease deed was rejected by the District Collector, Jhunjhunu due to allotment of 03 hect. was given in khasra no. 606/1 but the GSS has been constructed in Khasra no. 606/1 (1.91 hect. Johar type) and khasra no. 606/2 (1.09 hect. Abadi area).
37	11300	SE(T&C) Babai	132 KV GSS, Mandawa	Leasehold	3.01	25.11.1997	GOR	No	05 Hect. Land was alloted free of cost by District Collector vide order no.- F.12(3)/(117)/RAJ/97/9152-80 dtd. 24.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.
38	11300	SE(T&C) Babai	132 KV GSS, Mandrella	Leasehold	1.54	25.11.1997	GOR	No	05 Hect. Land was alloted free of cost by District Collector vide order no.- F.12(3)/(130)/RAJ/97/9184-94 dtd. 25.11.1997 but not approved by state govt. Rajasthan , Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.
39	11600	SE(T&C) Bharatpur	132 KV GSS, Nagar(Bharatpur)	Freehold	1.39	24.03.1981		No	Remaining 1.6 bigha land has not yet been entered in revenue record.
40	11600	SE(T&C) Bharatpur	132 KV GSS, Lawan	Leasehold	39.98	05.06.2023	GOR	No	Under progress
41	11600	SE(T&C) Bharatpur	220 KV GSS, Bhanwata	Leasehold	58.24	04.12.2024	GOR	No	Under progress
42	11800	SE(T&C) Bikaner	132 KV GSS, Pugal Road	Leasehold	Rs. 1/-	29.01.1996 (Allot. Date)	RIICO	No	Complete Documents are not available, matter will be taken up with RIICO
43	12200	SE(T&C) Jaipur City	220KV GSS IG Nagar	Freehold	NA	24.10.2007	RHB	NO	This Land alloted by Dy Commissioner RHB vide letter no D-2775 dt 24.10.2007 at free of cost for using pupose only.
44	12200	SE(T&C) Jaipur City	220 KV GSS, Mansarovar		NA	24.09.1993	RHB & Partly JDA	No	Consistent pursuance for change in land title is being made with RHB, Jaipur and JDA, Jaipur.
45	12200	SE(T&C) Jaipur City	132 KV GSS Jawahar Nagar	Freehold	2.61	31.03.2012	RHB	No	The 132 KV GSS Land is situated in Rajasthan Housing Board area, Land documents are not available. Many pursuance made to obtain land documents from RHB.

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46	12200	SE(T&C) Jaipur City	220 KV GSS, VKIA		N.A.	14.06.2007	RIICO	No	Matter has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 302 dated 13.03.2024 and a file dated 22.04.2024 and letter no. 75 dt. 06.06.2024 to this MD (RIICO), Jaipur. RIICO demanded original allotment letter of handedover land situated at road No. 9(P) vide letter no , 1302 dt. 20.06.2024. The XEN(CD Vlly JVVNL has been requested to provide original land allotment letter vide letter no. 95 dt. 27.06.2024. The land allotment letter is not available in the O/o the XEN(CD Vlly JVVNL.
47	12200	SE(T&C) Jaipur City	132 KV GSS, VKIA		N.A.	19.07.1974	RIICO	No	Land alloted vide order no. ID 5(3/LAND/74-17364dt-19.07.1974 from RIICO. Matter regarding transfer of name of land has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 263 dated 15.03.2024.
48	12200	SE(T&C) Jaipur City	132 KV GSS, Champapura	Leasehold	393.66	25.08.2013	JDA	No	Land is not transferred into the name of RVPNL due to land is affected from alignment of Ring Road North under NHAI (MASTER PLAN-2025). JDA is still waiting of Final Report from NHAI.
49	12200	SE(T&C) Jaipur City	132 KV GSS, Sarnadoongar		12.51	09.08.2013	RIICO	No	Lease Hold land under this GSS may be Treated as NIL as per available record in this GSS, the Land under this GSS is alloted from RIICO and the cost of GSS land as per Lease.
50	12300	SE(T&C-Rural) Jaipur	220 KV GSS, Sanganer	Leasehold	4.39	15.06.1981	PWD and JDA	No	Possession Land Khasra No. new 34(Old 68) and new 75 &78 (old 38) are names of PWD and JDA respectively. Various letters written to the Tehsildar, Sanganer for transfer of aforesaid Khasras but still not in f/o RVPN.

RajKaj Ref No.:
24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD.
(CIN:U40109RJ2000SGC016485)
An ISO 9001:2015 Certified Company)
(A Govt. of Rajasthan Undertaking)

Financial Year 2025-26 **Standalone**

Annexure-A

S.No		Management Reply
1		
	a	Revenue and expenditure have been accounted for on the basis of annual summary/accounts provided by BBMB in respect of BBMB shared projects. In case of MPPGCL, ad-hoc provisions for O&M expenditure relating to MPPGCL have been made equal to the amount of last audited accounts figures made available by the MPPGCL. This has already been disclosed in material accounting policy No. B(i)(1)(i)(d). Final accounting adjustment shall be made on receipt of actual audited accounts from MPPGCL.
	b	As per information received from share projects regarding Renovation and Modernization expenses being work of capital nature and other works of capital nature, the same are being accounted for in CWIP head. As and when work completion information is received, the same are being transferred to works completed i.e. PPE.
	c	The matter regarding providing of PPE register of shared project has already taken up with BBMB, but the same are still awaited. However, RVPN is maintaining the Block Wise Asset Details and depreciation is being provided accordingly.
	d	In the details of works completed/Non Completed (WIP) provided by the shared projects (BBMB), where the date of purchase/put to use of the assets is not mentioned. Hence it has been assumed that assets were put to use at the end of financial year & accordingly depreciation is calculated. The matter for providing of PPE Register of shared projects with BBMB has been taken up, but the same is still awaited.
	e	The matter regarding providing complete details of PPE of shared project has already taken up with BBMB, but the same are still awaited. Amortisation, if required will be provided on receipt of details from BBMB.
2		In accordance with the Gazette notification No. F.2(7)Energy/2022/00477 published on 30th March 2026, , the accounting adjustments for transfer of assets and liabilities of the shared generating stations has been made in the books of accounts and the excess of assets over liabilities has been recognised as receivable from Rajasthan Vidyut Utpadan Nigam Limited being transferee as per the notification. Further, the matter for clarification on the consideration is being taken-up with the Government of Rajasthan and any adjustment in this regard, if required, will be made accordingly.
3		Most of the title deeds of lands allotted/acquired in erstwhile RSEB have been transferred in favour of RVPN. Now, 13 nos. mutations are pending due to pending court cases and non-availability of records. The value of such lands appeared in the books also includes "Other Charges" i.e. registration fee, expenditure incurred on levelling the lands etc. Therefore the amount appeared in the books of accounts is different from title deeds.
4		Necessary action will be taken to capitalise these type of assets in the next financial year.
5		Necessary action will be taken to capitalise these type of assets in the next financial year.
6		Large transmission projects generally stretches over three years. Various issues including Right of Way problem etc. are faced during the execution of the projects which further extends the completion time. The matter regarding suspended projects will be reviewed in the next financial year.
7		The reconciliation of inter-company account has been completed up to F.Y. 2024-25 and reconciliation of F.Y. 2025-26 will be made after finalisation of Annual Accounts for the F.Y. 2025-26 of all the Power Sector Companies.
8		In case of SD/RMD, payment will be made after receiving request from vendors and approval by the competent authority in due course of business. Furthermore, confirmation letter regarding balance confirmation are already issued to various parties and efforts will be made to obtain confirmations.
9		The nature of trade receivables have been considered good and the amount is recoverable looking to the historical collection pattern and management's assessment regarding recoverability of dues. Accordingly, no material provision towards Expected Credit Loss in compliance of Ind-AS 109 is considered necessary as at the reporting date and the disclosure in this regard has already been made at Note 42 (10) (a) under head "Credit Risk" in the financial statements.
10		The matter will be reviewed in the next Financial year and necessary action will be taken accordingly.

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD.
(CIN:U40109RJ2000SGC016485)
An ISO 9001:2015 Certified Company)
(A Govt. of Rajasthan Undertaking)

Financial Year 2025-26 **Standalone**

Annexure-A

S.No	Management Reply
11	The details of registration of vendors under the MSMED Act, including Udhyam registration certificates, are sought at the time of bidding or furnished by vendors during the course of the contract, and based on these documents the procurement authority verifies and provides the registration details to the payment authority to ensure timely payment to the vendors; this process ensures proper recognition of MSME status. However, necessary efforts will be made to develop the above process in the SAP-ERP during the next financial year. Further, no delay on account of RVPN have been reported during the financial year, therefore interest provision has not been made.

On behalf of Board of Directors

Place:- Jaipur
Date:-27.05.2026

(Arti Dogra)
Chairperson, RVPN
DIN: 02821192

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD.
(CIN:U40109RJ2000SGC016485)
An ISO 9001:2015 Certified Company)
(A Govt. of Rajasthan Undertaking)

Financial Year 2025-26
Standalone

Annexure- 'C'

Sr. No.	Management Reply
i (a) (A & B)	The detailed item wise Property, Plant & Equipment (PPE) register, duly tallied with the balance sheet has been prepared up to 31.03.2026 in SAP ERP. Complete item wise additions/ deletion during the F.Y. 2025-26 are shown therein. The PPE of shared projects are physically located at the places where the Shared Power Stations are Situated. Therefore, Power Station Wise' PPE registers are being maintained in respect of share project located at Rajasthan and for others block wise PPE registers of our shares is maintained at our locations.
i (b)	Factual. As regards to the physical verification of 18 GSS, the necessary reconciliation and adjustment/transfer of assets will be made by the concerned offices.
i(c)	Factual. The matter has already disclosed in the Note No.42.24.
ii (a)	RVPN having four major stores, two at Jaipur, one at Beawar and one at Jodhpur, their detailed physical verification was carried out once during the F.Y. 2025-26. At the T&C stores other than above, inventories are generally maintained only for emergent nature work.
i (d), i (e), ii (b), iii , iv, v, vi , vii (a), vii(b) , viii , ix (a), ix (b), ix (c), ix (d), ix(e), ix (f), x (a), x (b), xi (a), xi (b), xi (c), xii , xiii, xiv (a), xiv (b), xv, xvi, xvii , xviii, xix , xx (a), xx (b)	Factual

On behalf of Board of Directors

Place:- Jaipur
Date:-27.05.2026

(Arti Dogra)
Chairperson, RVPN
DIN: 02821192

RajKaj Ref No.: 24829001

Rajasthan Rajya Vidyut Prasaran Nigam Ltd.

(A Government of Rajasthan Undertaking)

(CIN: U40109RJ2000SGC016485)

RajKaj Ref No.:
24829001

Consolidated Financial Statements

2025-26

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Consolidated Balance Sheet as at March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025*	As at 1st April 2024*
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	1	16,73,345.70	14,96,899.07	14,12,178.36
(b) Capital Work-In-Progress	2	3,75,563.18	2,81,751.29	2,57,330.42
(c) Intangible Assets	3	5,529.71	6,290.67	1,329.74
(d) Financial Assets				
(i) Investments	4	0.96	0.01	0.01
(ii) Trade Receivable	5	-	-	-
(iii) Others	6	9,135.37	9,135.40	9,135.40
(e) Deferred Tax Assets (Net)	7	0.71	0.35	-
(f) Other Non-Current Assets	8	12,818.25	2,429.08	3,970.21
Total Non- Current Assets		20,76,393.88	17,96,505.87	16,83,944.14
Current Asset				
(b) Financial Assets				
(i) Investments	10	-	-	16,649.41
(ii) Trade Receivable	11	2,91,723.36	2,91,657.74	3,01,514.01
(iii) Cash and Cash Equivalents	12	12,481.79	3,073.55	10,684.71
(iv) Bank balances other than (iii) above	13	16,334.83	12,711.82	8,176.59
(v) Loans	14	27.90	5	34.97
(vi) Others	15	95,930.17	1,0..28..	86,773.44
(c) Current Tax Assets (Net)	16	814.17	12,574.72	11,907.88
(d) Other Current Assets	17	20,442.52	20,124.86	19,471.47
Total Current Assets		4,37,754.74	4,42,494.10	4,55,212.48
Assets classified as held for sale	42.30	3,374.38	-	-
Total Assets		25,17,523.00	22,38,999.97	21,39,156.62
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	18	4,87,083.77	4,87,083.77	4,86,033.77
(b) Other Equity	19	(1,21,047.95)	(1,86,681.10)	(2,23,676.12)
Total Equity		3,66,035.82	3,00,402.67	2,62,357.65
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	20	11,79,644.59	10,28,996.01	10,53,046.95
(ia) Lease Liabilities	21	19,539.39	15,797.04	13,824.07
(ii) Other Financial Liabilities	22	5,592.74	3,162.74	2,581.86
(b) Provisions	23	47,052.61	46,180.92	42,468.52
(c) Deferred Tax Liabilities (Net)	7			
(d) Other Non-Current Liabilities	24	99,599.52	1,07,587.11	1,12,542.93
(e) Deferred Revenue	25	1,63,792.49	1,51,305.92	1,16,349.76
Total Non - current liabilities		15,15,221.34	13,53,029.74	13,40,814.09
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	26	1,88,898.73	1,56,861.51	1,63,627.24
(ia) Lease Liabilities	27	29.98	1,567.68	1,137.25
(ii) Trade Payables				
A) Total outstanding dues of micro enterprises and small enterprises; and	28	316.47	324.02	341.51
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		18,762.36	17,982.68	13,873.50
(iii) Other Financial Liabilities (other than those specified in item (c))	29	2,08,706.50	1,70,350.28	1,43,104.16
(b) Other Current Liabilities	30	35,975.87	24,578.43	18,900.06
(c) Provisions	31	1,83,551.56	2,13,902.96	1,95,001.16
(d) Current Tax Liabilities (Net)	32	-	-	-
Total Current liabilities		6,36,241.47	5,85,567.56	5,35,984.88
Liabilities directly associated with the assets held for sale	42.30	24.37	-	-
Total Equity and Liabilities		25,17,523.00	22,38,999.97	21,39,156.62

*Restated Refer Note No. 42.5

Notes To Financial Statements A & B & 1 to 42

As per our Audit Report of even date
For Vyas & Vyas
Chartered Accountants
FRN: 000590C

Chandra Prakash Kapoor
Partner
Membership No. 071275

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

For & on behalf of Board of Directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director
(Corporate Affairs) cum
Company Secretary
M.No.ACS 15045

Nanji Lal Jat
Chief Controller of Accounts-I

Place : Jaipur
Date:27.05.2026

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Consolidated Statement Of Profit And Loss for the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025*
Income:			
Revenue From Operations	33	4,89,994.96	4,19,840.33
Other Income	34	42,200.84	44,602.73
Total Income		5,32,195.80	4,64,443.06
Expenses:			
Generation & Other Direct Expenses	35	4,113.42	5,346.07
Repairs & Maintenance	36	29,487.03	30,010.48
Employee Benefits Expenses	37	1,07,553.54	1,15,236.67
Finance Costs	38	1,09,705.70	1,08,766.36
Depreciation and Amortization Expenses	39	1,29,161.89	1,07,973.76
Administrative and Other Expenses	40	26,445.10	20,724.31
Total Expenses		4,06,466.68	3,88,057.65
Profit / (Loss) Before Exceptional Items, share of loss from joint ventures and Tax		**1,25,729.12**	**76,385.41**
Exceptional Items:			-
Refund of Return on Equity (Refer Note 33.4)		42,529.33	-
Refund of LPS (Late Payment Surcharge)(Refer Note 34.7)		25,758.21	-
Profit / (Loss) Before share of loss from joint ventures and Tax		57,441.58	76,385.41
Share of loss from associates and joint ventures accounted for using equity method		(0.35)	-
		-	-
Profit / (Loss) Before Tax		57,441.23	76,385.41
Tax Expense:		-	-
Current Tax		-	-
Income Tax (Earlier year tax)		-	-
Deferred Tax	7	(0.35)	(0.35)
		-	-
Profit / (Loss) for the year		57,441.58	76,385.76
Other Comprehensive Income:-		-	-
A (i) Items that will not be reclassified to profit or loss		8,191.57	(38,340.74)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
		-	-
Total		8,191.57	(38,340.74)
Total Comprehensive Income / (Loss) for the year		65,633.15	38,045.02
Earnings Per Equity Share	41	1.18	1.57
Equity Share of Par Value ₹10/- Each			
(1) Basic & Diluted			

*Restated Refer Note No. 42.5

As per our Audit Report of even date
For Vyas & Vyas
Chartered Accountants
FRN: 000590C

Chandra Prakash Kapoor
Partner
Membership No. 071275

For & on behalf of Board of Directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director
(Corporate Affairs) cum
Company Secretary
M.No.ACS 15045

Narsi Lal Jat
Chief Controller of
Accounts-I

Place : Jaipur
Date:27.05.2026

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485

Consolidated Statement Of Cash Flows For The Year Ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025*
(A) Cash flows from operating activities:-		
Net profit/(loss) after taxation	57,441.58	76,385.76
Add: Provision for Taxation	(0.35)	(0.35)
Add: Share of loss from associates and joint ventures accounted for using equity method	0.35	-
Add: Exceptional item	68,287.54	-
Net profit/(loss) before taxation	**1,25,729.12**	**76,385.41**
Less:Deferred income	(9,212.23)	(8,901.35)
Add:Loss on Sale of Property, plant & equipments	120.66	102.74
Less:Profit on Sale of Property, plant & equipments	(527.38)	(2,893.37)
Add:Depreciation	1,29,161.89	1,07,973.76
Add:Impairment of CWIP	-	825.40
Add:Interest & Finance charges	1,09,705.70	1,08,766.36
Less:Interest Income from Investments/ Deposits	(1,088.09)	(2,226.64)
Operating profit before working Capital Change	**3,53,889.67**	**2,80,032.31**
(Increase) in Bank balances (other than CCE)	(3,623.00)	(4,535.23)
Decrease/(Increase) in Trade Receivables	(68,353.15)	9,856.27
(Increase) in Other Current Assets	14,467.29	(16,875.78)
Decrease/(Increase) in Other Non-Current Assets	(10,389.15)	1,541.14
Decrease in Loans & Advances	(5.46)	12.52
Increase/(Decrease) Current Liabilities & Provision	14,913.73	8,929.62
Increase in Other Current Liabilities	11,421.83	4,196.22
Increase in Non-Current Liabilities	(1,711.77)	759.33
Increase/(Decrease) Trade payables	772.12	4,091.69
	(42,507.56)	7,975.78
Net Cash inflow from Operating Activities (A)	**3,11,382.11**	**2,88,008.09**
(B) Cash Flow from Investing Activities:-		
Property, plant & equipments and Capital Work in Progress (net of proceeds)	(3,87,069.80)	(2,11,161.17)
Purchase of Intangible Assets	(480.27)	(5,366.83)
Investment in associates	(1.30)	-
Interest Income from Investments/ Deposits	1,088.09	2,226.64
Net cash outflow From Investing activities (B)	**(3,86,463.28)**	**(2,14,301.36)**
(C) Cash Flow from Financing Activities:-		
Receipts from Long term Loans	2,86,534.00	89,557.81
Repayment of Long term Loans	(87,015.47)	(93,709.35)
Receipts from Short term Loans	-	-
Repayment of Short term Loans	-	(6,765.22)
Repayment of Bonds	(22,800.91)	(23,481.03)
Payment of lease liablity	(1,620.84)	(1,620.84)
Contribution, Grants, Subsidies towards Cost of Capital Assets	21,678.45	45,101.34
Interest & Finance Charges Paid	(1,12,285.82)	(1,07,048.11)
Net cash outflow from financing activities (C)	**84,489.41**	**(97,967.30)**
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	**9,408.24**	**(24,260.57)**
Cash and cash equivalents at beginning of year	3,073.55	27,334.12
Cash and cash equivalents at end of year	**12,481.79**	**3,073.55**

*Restated Refer Note No. 42.5

RGKJ Regn. No.: 24029001

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

1. Cash and cash equivalents at the end of year includes:

Particulars	March 31, 2026	31-Mar-24
Cash & cash equivalents		
Balances with banks (Including Bank OD)	12,474.97	3,066.07
Cash on hand	6.37	7.29
Remittances in Transit	0.01	0.00
Cash Imprest with Staff	0.10	0.10
Postage Stamps in hand	0.34	0.10
	12,481.79	**3,073.55**
Current investments		
Investment in Mutual Funds*	-	-
Total	**12,481.79**	**3,073.55**

*An investment in mutual funds is considered as cash equivalent as it has a short maturity of three months or less from the date of acquisition.

2. Reconciliation of cash and cash equivalents: Cash and cash equivalents as per Note 12	12,481.79	3,073.55

3. Refer Note no. 42.10 (C) for details of undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments.

Statement of Cash Flows for the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Non-current	Current borrowings
Opening balance as at April 1, 2025	**10,28,996.01**	**1,56,861.51**
Net cash flows during the year	1,76,717.63	-
Non cash changes due to:	-	-
Inter head adjustment	(32,037.22)	32,037.22
Interest on borrowings	-	-
Variation in exchange rates	5,968.17	-
Fair value adjustments		
Closing balance as at March 31, 2026	**11,79,644.59**	**1,88,898.73**

Statement of Cash Flows for the year ended March 31, 2025

(Amount in ₹ Lakhs)

Particulars	Non-current	Current borrowings
Opening balance as at April 1, 2024	10,53,046.95	1,63,627.23
Net cash flows during the year	(27,214.19)	(6,765.72)
Non cash changes due to:		
Interest on borrowings	3,163.25	0.01
Variation in exchange rates	-	-
Fair value adjustments		
Closing balance as at March 31, 2025	**10,28,996.01**	**1,56,861.51**

As per our Audit Report of even date
For Vyas & Vyas
Chartered Accountants
FRN: 000590C

Chandra Prakash Kapoor
Partner
Membership No. 071275

For & on behalf of Board of Directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director (Corporate Affairs) cum Company Secretary

M.No.ACS 15045

Narsi Lal Jat
Chief Controller of Accounts-I

Place : Jaipur
Date:27.05.2026

Rajraj Ref No:: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

A. Equity Share Capital

For the year ended March 31, 2026

(Amount in ₹ Lakhs)

Balance as at April 1, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity during the year	Balance as at March 31, 2026
4,87,083.77		4,87,083.77	-	4,87,083.77

For the year ended March 31, 2025

(Amount in ₹ Lakhs)

Balance as at April 1, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity during the year	Balance as at March 31, 2025
4,86,033.77	-	4,86,033.77	1,050.00	4,87,083.77

B. Other Equity

For the year ended March 31, 2026

(Amount in ₹ Lakhs)

Particulars	Share application money pending allotment	Reserve and surplus		Total
		Capital Reserve	Retained Earnings	
Balance as at 1 April 2025	-	203.46	(1,86,884.56)	(1,86,681.10)
Prior period Errors				
Change in accounting Policy				
Restated balance at the beginning of the current reporting period	-	203.46	(1,86,884.56)	(1,86,681.10)
Profit for the period			57,441.58	57,441.58
Other Comprehensive Income			8,191.57	8,191.57
Total Comprehensive Income	-	-	65,633.15	65,633.15
Allotment during the year				-
Balance as at 31 March 2026	-	203.46	(1,21,251.41)	(1,21,047.95)

For the year ended March 31, 2025

(Amount in ₹ Lakhs)

Particulars	Share application money pending allotment	Reserve and surplus		Total
		Capital Reserve	Retained Earnings	
Balance as at 1 April 2024	1,050.00	203.46	(2,29,036.85)	(2,27,783.38)
Prior period Errors*			4,107.26	4,107.26
Change in accounting Policy				
Restated balance at the beginning of the current reporting period	1,050.00	203.46	(2,24,929.59)	(2,23,676.13)
Profit for the period	-	-	76,385.76	76,385.76
Other Comprehensive Income	-	-	(38,340.74)	(38,340.74)
Total Comprehensive Income	-	-	38,045.02	38,045.02
Allotment during the year	(1,050.00)			(1,050.00)
Balance as at 31 March 2025	-	203.46	(1,86,884.56)	(1,86,681.10)

*Restated Refer Note No. 42.5

As per our Audit Report of even date
For Vyas & Vyas
Chartered Accountants
FRN: 000590C

Chandra Prakash Kapoor
Partner
Membership No. 071275

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

For & on behalf of Board of Directors
Rajasthan Rajya Vidyut Prasaran Nigam Limited

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director (Corporate Affairs) cum Company Secretary
M.No.ACS 15045

Nand Lal Jat
Chief Controller of Accounts-I

Place : Jaipur
Date:27.05.2026

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR

Notes to Financial Statements

A. Company Information

1. Background

Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPN) is a company limited by shares (CIN: U40109RJ2000SGC016485), incorporated under the Companies Act, 2013 and domiciled in India. RVPN is registered with Registrar of Companies having its registered office at Vidyut Bhawan, Janpath, Jyoti Nagar, Jaipur – 302005 established on 19 July, 2000 by Govt. of Rajasthan under the provisions of the Rajasthan Power Sector Reforms Act, 1999 as the successor company of RSEB. The RERC has granted RVPN a license for transmission and bulk supply vide RERC/Transmission and Bulk Supply License 4/2001 dated 30.04.2001 to function as Transmission and Bulk Supply Licensee in the State of Rajasthan. RVPN provides the pathway for power within whole of Rajasthan. RVPN owns, builds, maintains and operates the high-voltage electric transmission system that helps to keep the lights on, businesses running and communities strong. RVPN also owns the shared generating projects as representative of erstwhile RSEB.

2. Statement of Compliance

These consolidated financial statements are prepared on accrual basis of accounting and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable).

These consolidated financial statements were approved for issue by Board of Directors on May 27, 2026.

3. Basis of Measurement:

The consolidated financial statements relate to Rajasthan Rajya Vidyut Prasaran Nigam Ltd. (the Company), its Subsidiaries together referred to as 'Group'.

i. The consolidated financial statements of the Subsidiary Companies in the consolidation are drawn up to the same reporting date as of the Group for the purpose of consolidation.

ii. The consolidated financial statements of the Group have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Section 129 read with Schedule III of the Companies Act, 2013, Indian Accounting Standard (Ind AS) 110 - 'Consolidated Financial Statements' as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles.

iii. The Group generally follows Mercantile System of Accounting and recognizes significant items of income and expenditure on accrual basis except those with significant uncertainties.

iv. These consolidated financial statements have been prepared on the historical cost basis except for certain financial assets and liabilities that are measured at fair value (refer accounting policy regarding financial instruments).

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4. Functional and Presentation Currency

These financial statements are presented in Indian Rupees (INR), which is the Group's functional currency. All financial information presented in INR has been rounded to the nearest lakhs, except as stated otherwise.

5. Current and Non-Current Classification:

The Group presents assets and liabilities in the balance sheet based on current/non-current classification.
An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A Liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All Other liabilities are classified as non-current.

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6. Principles of consolidation

The consolidated financial statements have been prepared as per the following principles:

i)The financial statements of the Group and its subsidiaries are combined on a line by line basis by adding together of the like items of assets, liabilities, income and expenses after eliminating intra-group balances, intra-group up transactions, unrealized, profits or losses.

ii) The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements except as otherwise stated in the significant accounting policies.

iii) The difference between the cost of investment and the share of net assets at the time of acquisition of shares in the subsidiaries is identified in the financial statements as goodwill or capital reserve, as the case may be.

iv) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognised in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary

v) Minority interest in the net assets of consolidated subsidiaries consists of the amount of equity attributable to the minority shareholder.

vi) Interests in joint venture are accounted for using the equity method, after initially being recognized at cost in the consolidated balance sheet.

Concept of Materiality

These consolidated financial statements are prepared on accrual basis of accounting and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian

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Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable) and following material aspects have been taken into accounts :-

- Capital Inventory and spares used for operation and maintenance , having useful life of more than one year and material value of Rs. 5 Lacs or more have been capitalised as Property , Plant and Equipment .
- Prior Period line items of Profit and Loss account that are below the material value of Rs. 40 Crores have been charged to natural head of accounts.

B(i). Material Accounting Policies

A summary of the material accounting policies applied in the preparations of the consolidated financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements.

1. Property, Plant and Equipment

i. Recognition, Measurement and De-recognition

a. The items of property, plant and equipment have been taken at the transfer price in respect of the assets transferred by the State Government vide Gazette notifications dated 17-01-02 and 18-01-02. Items of property, plant and equipment acquired/created subsequently are measured at cost less accumulated depreciation/ amortization. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management.

On implementation of Ind AS the group has elected to utilize the option under Ind AS 101 by not applying the provisions of Ind AS 16 retrospectively and continue to use the previous GAAP carrying amount as a deemed cost under Ind AS at the date of transition to Ind AS i.e. 1st April, 2015. Therefore, the carrying amount of property, plant and equipment as per the previous GAAP as at 1st April 2015, i.e. the companies date of transition to Ind AS, was maintained on transition to Ind AS.

b. When parts of an item of property, plant and equipment have different useful lives, they are recognized separately.

c. Items of spare parts, stand-by equipment and servicing equipment which meet the definition of property, plant and equipment are capitalized. Other spare parts are carried as inventory and recognized in the statement of profit and loss on consumption.

d. In respect of shared projects, the proportionate items of property, plant and equipment have been capitalised in the books of the group on the basis of accounts/information provided by partner Board/Agency.

e. Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

f. Property, Plant and Equipment are de-recognised when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized in the statement of profit and loss.

g. The works completed have been transferred to property, plant and equipment on the basis of total value of completed works duly certified by the circle SEs.

ii. Depreciation/Amortisation

a. Depreciation on additions to/deductions from property, plant and equipment during the year is charged on pro-rata basis from/up to the day on in which the asset is available for use/disposal

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except in the cases of shared projects where the depreciation has been charged from the year subsequent to the year in which the assets were completed.

b. Depreciation has been charged on straight line method at the rates/ useful life and methodology notified vide Rajasthan Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2025 in accordance with Part -B of schedule II of the Companies Act 2013 read with Application Guide on the provisions of Schedule II to the Companies Act 2013 issued by the Institute of Chartered Accountants of India.
Depreciation rates as mentioned in Rajasthan Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2025 are reproduced as under:-

Description Of Assets	Rate of Depreciation (Salvage Value 10% Straight line Method)
Leasehold Land	3.34%
Building	3.34%
Other Civil Works	3.34%
Hydraulic Works	5.28%
Plant & Machinery	5.28%
Lines & Cable Networks	5.28%
Vehicles	9.50%
Furniture & Fixtures	6.33%
Office Equipment (Hardware with Nil Salvage Value)	6.33%, 15%
Communication Equipment	15%
Software (Nil Salvage Value)	15%
Battery Sets	9.5%
Fiber Optic/ OPGW	6.33%

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2. Assets held for sale

Property, Plant & Equipments retired from active use and held for disposal are shown as 'Assets not in use' and same is valued at lower of written down value or fair value and classified as current assets. These assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. No depreciation is charged on such assets held for sale.

3. Capital Work-in-Progress

i. The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and borrowing costs.

ii. To uniform the method of capitalization of employees cost (excluding terminal benefits) and administration and general expenses, the company has decided to capitalize 100 % of such expenses incurred by transmission and construction wings along with the expenses of Zonal Chief Engineer (T&C), SE (T&C). Further, towards contribution of those offices who look after both construction and O&M activity, expenses of such offices namely Civil Offices, MPT & S and ACOS offices is capitalized at the rate of 50 % of employees cost (excluding terminal benefits) and administration and general expenses. In case of RPS/JS (Generation) unit, 50% of employee cost (excluding terminal benefits) and administration and general expenses in respect of officers/officials supervising the project in addition to their assigned work is capitalized. This capitalization is subject to an upper ceiling of 15% of total capital expenditure incurred during the year on each project.

4. Intangible Assets

i. Initial Recognition and Measurement

An intangible asset is recognized if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the group and the cost of the assets can be measured reliably.

Intangible assets that are acquired by the Group, which have finite useful lives, are measured at cost less accumulated depreciation/amortization. Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended use.

ii. Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

iii. De-recognition

An intangible asset is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of intangible assets are determined by comparing the proceeds from disposal with the carrying amount of intangible assets and are recognized in the statement of profit and loss.

iv. Amortisation

Intangible assets are amortized as per the rates and methodology notified by the RERC Tariff Regulations.

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5. Borrowing Costs

i. Borrowing costs are interest and other costs incurred in connection with the borrowing of funds and also include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs i.e. equivalent to the extent to which the exchange loss does not exceed the difference between the cost of borrowing in functional currency (₹) when compared to the cost of borrowing in a foreign currency.

ii. Borrowing costs that are directly attributable to the acquisition, construction/exploration/ development or erection of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for its intended use. Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale. The borrowings costs are allocated to the asset for which it was used and where borrowings are not specific, the cost of such borrowing costs of current financial year and previous financial year are apportioned on the average balance of expenditure on remaining Capital work-in-progress.

iii. Other borrowing costs are recognized as an expense in the year in which they are incurred.

iv. Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for its intended uses are complete.

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6. Stores and Spares

i. Stores and spares classified as inventories are valued at cost or net realisable value whichever is lower.

ii. Cost includes cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Weighted average method has been used to work out the pricing of issues and valuation of inventories.

7. Cash and Cash Equivalents

Cash and cash equivalents in the financial statements comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

8. Government Grants

Grants-in-aid from government or other authorities towards capital expenditure for projects, betterment of transmission systems and specific depreciable assets are treated as deferred income and recognized in the statement of Profit and Loss over the useful life of related asset in proportion to which depreciation on these assets is provided.

9. Consumer Contribution from Deposit Work

Deposits from consumers towards capital asset are transferred to consumer contribution on completion of work and are transferred to Statement of Profit and Loss over the useful life of resulting asset.

10. Provisions, Contingent Liabilities and Contingent Assets

i. Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

ii. Contingent Assets/Liabilities are not recognized but are disclosed in the financial statements. These are reviewed at each Balance Sheet date and are adjusted to reflect the current estimate.

11. Foreign Currency Transactions and Translation

Foreign currency transactions, if any, during the year are recorded at rates of exchange prevailing on the date of transactions. Monetary assets and liabilities related to foreign currency transactions are translated into Rupees at the rate of exchange prevailing on the date of the Balance Sheet and the difference in translation and realized gains or losses on foreign exchange transactions are recognized in the Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets.

Non-monetary items are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of transaction.

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12. Revenue

i. Revenue from transmission of power, SLDC Charges, Generation cost of partnership projects and Grid Connectivity Charges has been accounted for on Accrual basis as defined under applicable Indian Accounting Standard and Framework issued by ICAI for the preparation and presentation of Financial Statements. However, the revenue received from Indian Energy Exchange (IEX), Power Exchange India (PXIL) and POSCO are accounted for as and when intimation is received from respective agencies. Transmission charges, SLDC charges and Generation cost of partnership projects have been taken as per RERC Tariff/Truing up orders inclusive of ROE as allowed by RERC. In case, where final tariff orders/truing up are yet to be notified, income from Transmission Charges, SLDC Charges and Generation cost of partnership projects is accounted for as per tariff norms/Interim orders and other amendments notified by the RERC. Difference, if any, on actual results vis-à-vis the truing up order issued by RERC will be adjusted based on issuance of final truing up Notification of Tariff orders by RERC/ other competent authority.

ii. Revenue and Expenditure of shared projects have been accounted for on the basis of unaudited accounts in respect of BBMB shared projects and provisional/estimated data available with the group in respect of M.P. Tradeco Project. Differences with actuals are accounted for on receipt of actual expenditure/ revenue statements from M.P. Tradeco.

iii. Deposits received on turnkey contracts have been recognized as revenue on completion of projects simultaneously expenditure incurred on these projects have been recognized as expenditure.

iv. Steel Scrap, conductors scrap and other scrap is accounted for as and when sold.

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13. Other Income

i. Interest on loans and advances to staff is recovered on completion of recovery of principal amount and credited at the time of clearance of dues.

ii. Price variation claims are accounted for as & when sanctioned by Competent Authority.

iii. Amount deducted from the suppliers/contractors bills on account of penalties is being treated as Misc. Revenue after finalization of penalty.

iv. Gains or losses on sale of mutual funds being classified as Fair Value through Profit & Loss (FVTPL) are recognized to Statement of Profit & Loss in the year in which they are occurred.

14. Employee Benefits

i. **Defined Contribution Plans**

The Group pays fixed contribution to Provident Fund at predetermined rates to a separate trust, which invests the funds in permitted securities. The contributions to the fund for the year are recognized as expense and are charged to the profit or loss.

ii. **Defined benefit plans**

The Group's net obligation in respect of defined benefit plans is calculated separately for each plan i.e. gratuity, pension and leave encashment, by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Group's obligations and that are denominated in the same currency in which the benefits are expected to be paid.

The calculation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a benefit to the Group, the recognized asset is limited to the total of any

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unrecognized past service costs and the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. An economic benefit is available to the Group if it is realizable during the life of the plan, or on settlement of the plan liabilities. Any actuarial gains or losses are recognized in Other Comprehensive Income in the period in which they arise.

When the benefits of a plan are improved, the portion of the increased benefit relating to past service by employees is recognized in profit or loss on a straight-line basis over the average period until the benefits become vested. To the extent that the benefits vest immediately, the expense is recognized immediately in profit or loss.

iii. Other Long Term Employee Benefits

Other long term employee benefits consist of Leave Encashment. The Group's net obligation in respect of leave encashment is the amount of future benefit that employees have earned in return for their services in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is based on the prevailing market yields of Indian Government securities as at the reporting date that have maturity dates approximating the terms of the Group's obligations. The calculation is performed using the Projected Unit Credit method. Any actuarial gains or losses are recognized in profit or loss in the period in which they arise.

iv. Short Term Employee Benefits

Short term employee benefits are measured on an undiscounted basis and are expensed as the related services are provided.

15. Income Tax

i. Current tax expense is recognized in statement of profit or loss except to the extent that it relates to items recognized directly in other comprehensive income or equity, in which case it is recognized in Other Comprehensive Income or equity.

ii. Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

iii. A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized.

16. Leases

The Company as a Lessee:

The Company's Lease Asset classes primarily consist of Leases for Land and Buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether

(i) the contract involves the use of an identified asset

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and

(iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and low value leases. For these short term and low value

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leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset/ have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

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17. Cash flow statement

Cash flow statement is prepared in accordance with the indirect method prescribed in Ind AS 7 'Statement of Cash Flows'.

18. Operating Segments

Segment results that are reported to the Chief Operating Decision Maker (CODM) include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly corporate expenses, finance expenses and income tax expenses.

Revenue directly attributable to the segments is considered as segment revenue. Expenses directly attributable to the segments and common expenses allocated on a reasonable basis are considered as segment expenses.

Segment capital expenditure is the total cost incurred during the period to acquire property, plant and equipment.

Segment assets comprise property, plant and equipment, trade and other receivables, inventories and other assets that can be directly or reasonably allocated to segments. For the purpose of segment reporting for the year, property, plant and equipment have been allocated to segments based on the extent of usage of assets for operations attributable to the respective segments. Segment assets do not include investments, capital work in progress, capital advances, corporate assets and other current assets that cannot reasonably be allocated to segments.

Segment liabilities include all operating liabilities in respect of a segment and consist principally of trade and other payables, employee benefits and provisions. Segment liabilities do not include equity, income tax liabilities, loans and borrowings and other liabilities and provisions that cannot reasonably be allocated to segments.

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19. Material Prior Period Errors

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

20. Investment in Joint Operations

i. The Group recognizes in relation to its interest in joint operation:

a) Its assets, including its share of any assets held jointly

b) Its liabilities, including its share of any liabilities incurred jointly

c) Its revenue from the sale of its share of the output arising from the joint operation

d) Its share of the revenue from the sale of the output by the joint operation; and

e) Its expenses, including its share of any expenses incurred jointly.

21. Financial Instruments

A financial instrument is any contract that gives rise to financial assets of one entity and a financial liability or equity instrument of another entity.

a. Financial Assets

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition or issue of the financial asset.

Subsequently, a financial asset can be measured at:-

i. **Amortised Cost:** Amortised cost is calculated using the EIR method by taking into account any discount or premium on acquisition and fees or costs that are integral part of the EIR. The EIR amortization is included in finance income in the profit or loss.

ii. **Fair Value through Other Comprehensive Income (FVTOCI):** Financial Assets included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the OCI.

iii. **Fair Value through Profit and Loss (FVTPL):** Financial Assets included within the FVTPL category are measured at fair value with all changes recognized in the profit & loss.

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financials assets in FVTPL category. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition.

A financial asset is derecognized when the contractual rights to receive the cash flows from the financial asset expires, or the Group transfers the right to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership, but does not retain control of the financial asset.

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b. Financial Liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs. The Group's financial liabilities include trade and other payables, borrowings including bank overdrafts.

After initial measurement, such financial liabilities are subsequently measured at amortized cost using the EIR method. Transaction costs (incremental costs) are included in calculation of amortisation cost using effective interest method. The EIR amortization is included in finance costs in the statement of profit or loss or capitalised as borrowing cost in respect of a qualifying asset. This category generally applies to borrowings, deposits and other contractual liabilities.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. All other changes in fair value of such liability are recognized in the statement of profit or loss. The Group has not designated any financial liability as at fair value through profit and loss.

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B(ii). Other Accounting Policy

1. Other Miscellaneous Expenditure

i. Expenses on training and recruitment, research and development are charged to revenue.

ii. Deferred Revenue Expenses pertaining to restructuring of high cost loans are being written off in the ratio of saving accrued on such loans over the currency of the loans.

2. Impairment of Non-Financial Assets

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment considering the provisions of Ind AS 36 'Impairment of Assets'. If any such indication exists, then the asset's recoverable amount is estimated.

An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. Impairment losses are recognized in profit or loss.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3. Earnings Per Share

Basic earnings per equity share is computed by dividing the net profit or loss after tax attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the financial year.

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C. Use of Estimates and Management Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that may impact the application of accounting policies and the reported value of assets, liabilities, income, expenses and related disclosures concerning the items involved as well as contingent assets and liabilities at the balance sheet date. The estimates and management's judgments are based on previous experience and other factors considered reasonable and prudent in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

1. Useful life of Property, Plant and Equipment

Useful life of the assets of the transmission of electricity business is determined by the RERC Tariff Regulations in accordance with Schedule II of the Companies Act, 2013.

The Group reviews at the end of each reporting date the useful life of property, plant and equipment, other than the assets of transmission of electricity business which are governed by RERC Regulations, and are adjusted prospectively, if appropriate.

2. Post-Employment Benefit Plans

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, the rate of salary increases and the inflation rate. The Group considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have a material impact on the resulting calculations.

3. Provisions and Contingencies

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events has required best judgment by management regarding the probability of exposure to potential loss.

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RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026

Note 1 - Non-Current Assets - Property, Plant & Equipment

Particulars	Account Code	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at April 01, 2025	Additions	Deductions/ Adjustments During the Year	Balance as at March 31, 2026	Balance as at April 01, 2025	Depreciation charged for the year	Deductions/ Adjustments During the Year	Balance as at March 31, 2026	Balance as at March 31, 2026	Balance as at March 31, 2025
A- Tangible Assets											
Land & Rights	2101001, 2121001, 2131001										
Lease hold (ROU Assets)											
Transmission		55,972.94	5,981.02	(269.16)	61,684.81	16,808.72	2,521.28	(39.53)	19,290.47	42,394.34	39,164.23
Generation		55,941.35	5,981.02	(269.16)	61,653.22	16,780.28	2,521.28	(39.53)	19,262.03	42,391.18	39,161.07
Free hold		31.59	-		31.59	28.44	-	-	28.44	3.15	3.15
Transmission		19,700.66	1,632.09	(3,173.57)	18,159.18	-	-	-	-	18,159.18	19,700.66
Generation		18,735.94	1,632.09	(3,172.77)	17,195.26	-	-	-	-	17,195.26	18,735.94
ROU Asset		964.72	-	(0.80)	963.92	-	-	-	-	963.92	964.72
Transmission		17,358.41	2,707.64	(492.00)	19,574.06	1,078.19	263.14	(26.92)	1,314.41	18,259.65	16,280.23
Generation		17,358.41	2,707.64	(492.00)	19,574.06	1,078.19	263.14	(26.92)	1,314.41	18,259.65	16,280.23
		-	-	-	-	-	-	-	-	-	-
Buildings		1,01,090.61	7,220.64	(40.25)	1,08,271.00	33,665.05	3,913.35	(6.33)	37,572.29	70,698.71	67,425.57
Transmission	2102001, 2122001	1,00,625.36	7,209.88	20.07	1,07,855.31	33,585.38	3,902.72	(6.02)	37,482.07	70,373.23	67,039.98
Generation		465.26	10.76	(60.32)	415.70	79.67	10.63	(0.08)	90.22	325.48	385.58
Hydraulic works		4,011.73	2.73	(3,333.23)	681.22	236.51	147.41	(505.72)	(121.79)	803.02	1,775.24
Transmission	2103001, 2123001	9.38	-	-	9.38	(92.57)	0.50	-	(92.07)	101.45	101.95
Generation		4,002.35	2.73	(3,333.23)	671.84	329.08	146.92	(505.72)	(29.72)	701.57	3,673.27
Other Civil Works		34,891.25	5,226.28	4.96	40,122.50	7,419.89	1,310.87	4.76	8,735.53	31,386.97	27,471.36
Transmission	2104001, 2124001	34,405.86	5,179.66	9.10	39,594.61	7,353.83	1,293.99	4.68	8,652.50	30,942.11	27,052.03
Generation		485.40	46.63	(4.14)	527.89	66.07	16.88	0.08	83.03	444.86	419.33
Plant & Machinery		10,68,907.95	1,12,982.39	(35,657.17)	11,46,233.17	4,17,817.32	51,123.10	(15,933.99)	4,53,006.44	6,93,226.73	6,51,090.62
Transmission	2105001, 2125001, 2135001	10,62,580.83	1,12,379.79	(35,109.99)	11,39,850.63	4,16,026.53	50,845.92	(15,865.54)	4,51,006.92	6,88,843.71	6,46,554.30
Generation		6,327.11	602.60	(547.18)	6,382.53	(209.21)	277.18	(68.45)	(0.48)	6,383.01	6,536.32
Lines & Cable Net Work		10,03,203.94	1,68,385.30	(6,302.32)	11,65,288.92	4,12,693.97	47,247.59	(2,047.98)	4,57,698.58	7,07,590.34	5,90,706.97
Transmission	2106001, 2126001, 2136001	10,02,658.92	1,68,193.11	(6,180.55)	11,64,681.48	4,12,497.13	47,231.62	(2,040.13)	4,57,688.62	7,06,992.86	5,90,171.79
Generation		537.02	192.19	(121.77)	607.43	1.84	15.97	(7.85)	9.96	597.48	535.18
Vehicles		210.71	317.08	(80.69)	444.10	(127.98)	84.24	(75.32)	(149.06)	593.16	338.69
Transmission	2107001, 2127001	82.37	278.74	(83.69)	277.43	(189.38)	42.82	(75.32)	(221.88)	499.31	271.75
Generation		128.33	38.34	-	166.67	61.40	11.42	-	72.82	93.85	66.93
Furniture & Fixtures		2,139.60	177.53	(162.31)	2,154.81	885.39	124.78	(116.30)	894.78	1,260.04	1,253.30
Transmission	2108001, 2128001	2,121.37	172.15	(151.85)	2,141.67	886.90	123.95	(114.36)	896.99	1,244.68	1,234.47
Generation		18.23	5.38	(10.46)	13.15	(0.60)	1.33	(1.94)	(1.21)	14.36	18.83
Office Equipment's		12,288.21	3,046.71	(507.26)	14,826.66	4,827.03	1,733.32	(515.72)	6,044.64	8,782.03	7,461.18
Transmission	2109001, 2109002, 2129001, 2129002	12,225.73	3,039.27	(458.87)	14,806.13	4,801.47	1,725.96	(493.09)	6,034.34	8,771.79	7,424.27
Generation		62.48	8.45	(48.39)	20.54	25.56	7.37	(22.63)	10.30	10.24	36.91
O&M Spares	2109004, 2129004	1,698.12	602.50	(62.71)	2,237.91	405.81	76.16	(24.61)	457.38	1,780.52	1,292.30
Communication Equipment's	2109005, 2129005	80,330.15	2,450.78	(24,557.50)	58,223.44	9,391.39	14,347.13	1,364.10	28,102.62	30,120.82	70,938.76
Transmission		80,321.79	2,424.03	(24,523.94)	58,221.88	9,390.49	14,337.53	1,373.05	28,101.07	30,120.82	70,931.30
Generation		8.36	26.75	(33.56)	1.55	0.91	9.60	(8.96)	1.55	0.00	7.46
Battery sets	2109006, 2129006	-	1,180.31	10,300.12	11,480.43	-	1,752.70	3,466.90	5,219.60	6,261.33	-
Transmission		-	1,164.86	10,312.06	11,476.92	-	1,746.90	3,471.86	5,218.76	6,258.16	-
Generation		-	15.44	(11.93)	3.51	-	5.80	(5.46)	0.33	3.18	-
Optical fibre cables	2109007, 2129007	-	1,223.48	51,241.14	52,464.61	-	3,305.52	7,130.21	10,435.74	42,028.88	-
Transmission		-	1,223.48	51,241.14	52,464.61	-	3,305.00	7,130.74	10,435.74	42,028.88	-
Generation		-	-	-	-	-	0.53	(0.53)	-	-	-
Total		24,01,806.27	3,13,135.46	(13,094.95)	27,01,846.80	9,04,907.20	1,27,920.62	(4,326.73)	10,28,501.10	16,73,345.70	14,96,899.07

RajKaj Ref No.:
24829001

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JAIPUR
CHARTERED ACCOUNTANTS

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026

Particular	Account Code	Gross Block				Accumulated Depreciation			
		Balance as at 1st April 2024	Additions	Deductions/ Adjustments During the Year	Balance As at March 31, 2025	Balance as at 1st April 2024	Depreciation charged for the year	Deductions/ Adjustments During the Year	Balance As at March 31, 2025
A. Tangible Assets									
Land & Rights*									
Lease hold (ROU Asset)	2101001, 2121001	50,042.06	5,930.88	-	55,972.94	13,1 5.13	3,703.59	-	16,808.72
Transmission		50,010.47	5,930.88		55,941.35	1 , 76.69	3,703.59	-	16 780.28
Generation		31.59	-		31.59	28.44	-		28.44
Free hold		17,159.47	2,541.19	-	19,700.66	-	-	-	-
Transmission		16,194.75	2,541.19		18,735.94	-	-	-	-
Generation		964.72	-		964.72	-	-	-	-
ROU Asset		14,946.38	2,412.04	-	17,358.41	849.00	229.18	-	1,078.18
Transmission		14,946.38	2,412.04	-	17,358.41	849.00	229.18	-	1,078.18
Generation		-	-	-	-	-	-	-	-
Buildings	2102001, 2122001	95,068.96	4,764.98	1,256.68	1,01,090.61	29,106.32	3,818.21	740.52	33,183.05
Transmission		94,671.37	4,697.31	1,256.68	1,00,625.36	29,036.97	3,807.89	740.52	33,104.33
Generation		397.59	67.66	-	465.26	69.35	10.32	-	79.67
Hydraulic works	2103001, 2123001	1,530.44	2,481.28	-	4,011.73	186.07	50.44	-	236.51
Transmission		9.38	-	-	9.38	(93.06)	0.50	-	(92.57)
Generation		1,521.06	2,481.28	-	4,002.35	279.13	49.95	-	329.08
Other Civil Works	2104001, 2124001	30,315.17	4,574.81	1.19	34,891.26	6,268.90	1,149.94	1.05	7,419.89
Transmission		29,907.01	4,497.66	1.19	34,405.86	6,217.95	1,134.82	1.05	7,351.72
Generation		408.16	77.24	-	485.40	50.94	15.12	-	66.17
Plant & Machinery	2105001, 2125001	9,84,564.95	91,050.75	(6,707.75)	10,68,907.95	3,72,848.75	49,492.27	(4,523.70)	4,17,817.32
Transmission		9,78,926.91	90,351.68	(6,707.75)	10,62,580.83	3,73,292.70	49,257.53	(4,523.70)	4,18,026.53
Generation		5,638.05	699.06	-	6,337.11	(443.95)	234.74	-	(209.21)
Lines & Cable Net Work	2106001, 2126001	9,40,792.81	62,807.39	(394.26)	10,03,205.94	3,69,295.47	43,408.94	(205.45)	4,12,498.96
Transmission		9,40,271.77	62,791.41	(394.26)	10,02,668.92	3,69,299.50	43,403.08	(205.45)	4,12,497.13
Generation		521.04	15.98		537.02	(4.03)	5.86	-	1.83
Vehicles	2107001, 2127001	181.16	98.12	(68.57)	210.70	(134.17)	30.92	(24.72)	(127.98)
Transmission		60.20	90.75	(68.57)	82.37	(187.35)	22.69	(24.72)	185.98
Generation		120.96	7.37	-	128.33	53.18	8.23	-	61.40
Furniture & Fixtures	2108001, 2128001	2,073.92	83.08	(17.39)	2,139.60	775.77	126.10	(15.56)	886.30
Transmission		2,063.06	75.70	(17.39)	2,121.37	777.57	124.89	(15.56)	886.90
Generation		10.85	7.38	-	18.23	(1.80)	1.20	-	(0.60)
Office Equipments	2109001, 2129001	9,580.74	2,778.10	(70.64)	12,288.21	4,050.12	827.01	(50.09)	4,827.04
Transmission		9,519.22	2,777.15	(70.64)	12,225.73	4,030.90	820.67	(50.09)	4,801.47
Generation		61.52	0.95	-	62.48	19.22	6.34	-	25.56
O&M Spares	2109004, 2129004	1,390.13	307.99	-	1,698.12	337.81	68.00	-	405.81
Communication Equipments	2109005 , 2129005	65,948.03	14,367.42	14.70	80,330.15	4,726.69	4,663.26	1.44	9,388.51
Transmission		65,939.67	14,367.42	14.70	80,321.79	4,726.31	4,662.73	1.44	9,387.60
Generation		8.36	-	-	8.36	0.38	0.53	-	0.91
Total		22,13,594.22	1,94,198.12	(5,986.05)	24,01,806.29	8,01,415.87	1,07,567.86	(4,076.51)	9,04,907.23

RajKaj Ref No.:
24829001

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026

1.1 Property, plant and equipments have been valued as per accounting policy no 1.
1.2 Useful life for O&M Spares capitalised ranges from 5 to 35 year .
1.3 As per management decision, Property, plant & equipments except vehicles are not insured.
The details of original cost of various assets and accumulated depreciation is not available for old assets received on unbundling and are shown at nil value also, hence on their demolition/ discarding etc., realisation for the sale proceeds are shown as other income. As the assets are very old and suffered depreciation substantially, the effect is not considered material.
1.4 Land & Rights have been acquired pursuant to Power Sector Reforms scheme. As such the title deeds pertaining to some of these assets in the name of erstwhile RSEB have been continued.
1.5 Accounting adjustments/ rectification/ transfer adjustments/ price variation claims/ adjustment for IDC etc. debited to the Property, plant & equipments are considered as additions for the year and depreciation has been charged accordingly on these additions over the useful life of the asset.
1.6 After periodical assessment, no impairment of Property, plant & equipments has been reported which required to be accounted for in accordance with the requirement of the Ind AS-36.
1.7 Title deed not held in the name of the company (Refer Note no. 42.23)
1.8 During the year, the Company has adopted the RERC (Terms and conditions for determination of tariff) Regulations 2025 for charging depreciation. Accordingly the depreciation has been charged based on the life of the asset/ rate of depreciation and methodology as mentioned in the said regulations. Till previous year company was charging depreciation on SLM basis at rates / useful life notified by the RERC (Terms and condition for determination of tariff) regulations 2019. Due to this change in the accounting estimate, depreciation for the current year is higher by 11,610.21 Lakhs.

Asset Class	Old Rate	New Rate	Depreciation Effect
Battery Sets	5.28% (with salvage value)	9.5% (with salvage value)	1,282.15
Software (Refer Note 3)	9% (with salvage value)	15% (with no salvage value)	795.62
Office Equipment (Hardware)	15% (with salvage value)	15% (with no salvage value)	658.82
Communication Equipment	6.33% (with salvage value)	15% (with salvage value)	8,873.61
	Total		11,610.20

1.9 Discount rate used to arrive at present value of ROU asset includes foreign exchange fluctuation of foreign loans.

1.10 In respect of Banswara Thermal Power Company Limited

1.10.1 The company has been allotted leasehold Government land measuring 444.5 acre, valuing ₹226.16 lakhs /- vide order dated 10.11.2009 and 11.01.2010, issued by District Collector, Banswara, however lease deed for the same is yet to be executed with the Government of Rajasthan. A provision of ₹ [illegible] lakhs has been made during the year 2013-14, on estimated basis against stamp duty payable on registration of said land.

1.10.2 The company has acquired freehold private land measuring 862.56 acres, valuing ₹3,119.45 lakhs vide award order dated 18.08.2010 issued by Land Acquisition Officer (LAO), Sub Division Officer, Banswara. The possession of the said land was taken on 18-12-2010, however, capitalization was done in the financial year [illegible]. The total award amount of ₹ 3,119.45 lakhs was deposited during September 2010 by the company with (LAO), SDO Banswara. Total 333 Nos. of Awards were issued out of this, 321 nos. of cheques for ₹ 2,970.97 lakhs paid to Account holders, and five cheques amounting to ₹ 110.93 lakhs were not issued to awardees due to cases pending in the court. Seven nos. of cheques amounting to ₹ 3,533.84 lakhs were returned by the awardees due to matter disputed in the court. In total amount of ₹ 146.29 lakhs remained unpaid, covering above 12 awardees. However, these cases are neither pending against the company nor against its holding Company i.e. Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPN).

1.10.3 Out of total Land 1307.06 Acre (529.611 Hectare) land of 83.341 Hectare found short as per survey executed by the Department for which regular correspondence for demarcation with the District Collector Banswara is being made by the Department.

1.10.4 Leasehold Land has been amortized over a lease period of 99 years (w.e.f 09.06.2010). The lease period of 99 years is mentioned in Notification No. RAJ -6 /99/PT/23 dated 13.10.2005 issued by Government of Rajasthan stipulating the conditions for allotment of Government Land. During the year 2013-14 addition of ₹ [illegible] lakhs has been accounted for against stamp duty as intimated by RVPNL, the same has also been amortised w.e.f. 09-06-2010 with consequential prior period adjustment.

1.10.5 The Freehold land and the original leasehold land have been reclassified as "Assets Held for Sale" in accordance with the requirements of Indian Accounting Standard (Ind AS) 105. The same shall be transferred to the holding company upon completion of the necessary transfer formalities, for which the requisite request has already been submitted to the concerned District Collector for transfer of the land in the name of the holding company.

The Right-of-Use (ROU) assets have been derecognised/reversed with the lease liabilities, and the gain on derecognition of ROU Assets has been recognised in the Statement of Profit and Loss.

1.11 In respect of Barmer Thermal Power Company Limited

1.11.1 The company has purchased a freehold land measuring 48.635 Hectare (300-09 Bigha) for the development of the Giral -III-IV (2 x 125MW) Lignite based Thermal Power Project to be set up at Giral, District Barmer (Rajasthan) from RSUNL. The title of land (273-09 Bigha) was registered in the name of company on 11.12.2013 by the sub Registrar SHIV. A sum of ₹ 187.57 lakhs as interest for the period of 17.05.2011 to 31.03.2013 on SBI BPLR rate is capitalized in the land ₹ 9.92 lakhs and in CWIP ₹ 177.65 lakhs

1.11.2 Total Amount of ₹ 53.33 lakhs is towards free hold land (i.e. the cost of land Rs. 35.31 lakhs, Registration Charges is ₹ 8.10 lakhs and Interest is ₹ 9.92 lakhs) and of ₹ 825.40 lakhs is shown under WIP (i.e. for cost of Structure constructed ₹ 647.75 lakhs and Interest ₹ 177.65 lakhs).

1.11.3 Total Freehold land for the project (48.635 hectares) 300-09 Bigha
Title of the Land in the name of Barmer Thermal Power Company Limited 27-00 Bigha
Title of the Land in the name of Barmer Thermal Power Company Limited 273-09 Bigha
Mutation of the land in favour of Barmer Thermal Power Company Limited has been done during the year 2016-17 to the extent of 273-09 Bigha.

1.11.4 The Freehold land has been reclassified as "Assets Held for Sale" in accordance with the requirements of Indian Accounting Standard (Ind AS) 105. The same shall be transferred to the holding company upon completion of the necessary transfer formalities, for which the requisite request has already been submitted to the concerned District Collector for transfer of the land in the name of the holding company.

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.:
24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 2- Non-Current Asset - Capital Work in Progress

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025*
A. Capital Work in Progress*	2140001-2140003	**1,59,094.95**	**1,73,713.04**
B. Capital Inventory and Stores: (Refer Note 2.2)	2222040-2222072		
Material at Construction Stores		28,969.32	18,008.98
Material at Site		1,83,918.52	87,630.39
Material - Generation	2222071	-	48.13
Workshop Materials (Fabrication)		8,327.66	7,042.78
		2,21,215.50	1,12,730.28
Less: Prov. For Capital Stores (Refer Note 2.6)	2229001	(793.16)	(755.12)
Less: Prov. For Material Theft on Project (Refer Note 2.7)	2229002	(3,954.10)	(3,936.91)
Total Capital Inventory and Stores (B)		**2,16,468.23**	**1,08,038.25**
Total (A+B)		**3,75,563.18**	**2,81,751.29**

*** The amount of expenditures recognised in CWIP during construction period:**

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025*
Opening CWIP	1,73,713.04	1,66,243.93
Add: Expenditure during the year	-	-
A. Inventory consumed/ purchase	2,65,974.39	1,83,304.15
B. Employee Benefit Expense	14,280.99	10,779.51
C. Finance Cost	10,702.66	3,583.03
D. Generation, administration and other expenses	2,335.62	1,592.88
Less: Transferred to PPE	3,05,179.37	1,85,144.81
Less: Ownership of assets relating to intending agency	2,329.60	3,412.13
Less: Transferred to MPPGCL (Madhya Pradesh Power Generation Company Limited)	-	2,921.07
Less: CWIP Adjustment	402.78	312.46
Closing CWIP	**1,59,094.95**	**1,73,713.04**

2.1 CWIP aging schedule

(a) As at March 31, 2026

(Amount in ₹ Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	1,14,654.83	18,792.24	6,080.98	19,652.48	1,59,180.53
Projects temporarily suspended	31.34	(355.96)	41.85	197.18	(85.59)
Total	**1,14,686.17**	**18,436.28**	**6,122.83**	**19,849.66**	**1,59,094.95**

(b) As at March 31, 2025

(Amount in ₹ Lakhs)

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	85,003.72	11,963.22	4,314.58	71,648.99	1,72,930.51
Projects temporarily suspended	7.81	4.61	5.34	764.77	782.53
Total	**85,011.53**	**11,967.83**	**4,319.92**	**72,413.76**	**1,73,713.04**

2.2 Inventory amounting to ₹ 0.41 Lakhs (P.Y. ₹ 4.64 Lakhs) is utilized for repair and maintenance during the year.

2.3 Based on the consumption pattern of Inventory comprising of stores and spares in the past, it is assessed that substantial portion of such inventory shall be consumed in future for construction / erection of the capital assets. Since the identification / determination of inventory to be consumed for other than capital purpose is not possible at this stage, the whole inventory of stores and spares has been classified as "Capital inventory and stores".

2.4 During the FY 2025-26, the CWIP have been transferred to completed assets based upon the certificate of completion of the same in 2025-26 received from the concerned executive in charge. Besides the aforesaid, some of the assets which had already been completed in the previous years but could not be capitalized in the books of accounts for want of necessary completion certificates, have also been capitalized. The balance in CWIP account as shown here represents the value of the capital works in progress.

2.5 The stores and spares used for transmitting power is valued at cost as the company expects to recover the full cost and as such cost is considered equivalent to NRV.

2.6 There are no unserviceable, slow-moving & non-moving material for O&M and capital stores at project site. On review of unserviceable, slow-moving & non-moving material for O&M and capital stores lying at ACOS and M&F stores as per criteria decided for its classification, provision for O&M and Capital Stores amounting to ₹773.22 Lakhs (31.03.2025 ₹ 755.12 Lakhs) is considered adequate by the management.

2.7 The provision of ₹ 19.95 lakhs has been created which is related to theft occurred at various store locations.

2.8 An amount of ₹54.24 lakhs has been recovered from the contractor executing the project, by way of retention money held under the contract. This recovery was adjusted against the provision and accordingly reduced from the project cost.

2.9 Interest cost of ₹ 10,702.66 Lakhs (PY ₹ 3,583.03 Lakhs) has been capitalised to Capital Work in Progress during the year.

2.10 Risk and cost recovered from the contractor related to project has been netted off in respective project cost.

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

2.11 For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan the project wise details of when the project is expected to be completed is given below as of:

(a)As at March 31, 2026

(Amount in ₹ Lakhs)

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
Suspended				
(1X20/25 1X10/12.5) MVA 132KV GSS RAPP	-	30.04	-	-
132 kV Kolayat -Shisha line	0.37	-	-	-
132 kV S/C Gainer -Shisha line	0.25	-	-	-
132KV GSS MAHUWA KHURD	41.12	-	-	-
132kV GSS MDV Bikaner	0.73	0.26	-	-
132kV Swaroopganj- Kotra line	-381.68	19.46	-	-
220KV GSS at Pokran (Jaisalmer Distt.)	-	7.55	-	-
2x33kV bay at 132kV Sheo JdVVNL	2.43	-	-	-
33kV B/C & Aux Bus at 132kV Hanumangarh	26.36	-	-	-
Cons-33kV JDA bay at 132KVHeerapura	0.88	-	-	-
Const. of 132 KV GSS Muparikpur	0.03	-	-	-
Conv. of 10kM section of HPR-RPD line	65.46	-	-	-
132 kV VKIA-VKIA line on Tubular poles	90.86	-	-	-
Mod.- 220kV D/C CHB-Jodhpur line	0.04	2.65	-	-
Mod-132kV Basni-Kudi-Bhawad line (Rly)	0.06	-	-	-
Mod-220kV Basni- Kankani line (Rly)	0.21	-	-	-
RERTNG& DISMT OF 132KV KUSH-CHOPANKI	7.33	-	-	-
Work-in-Progress				
" (+1X200-1X100) MVA 220 KV Sakatpura	30.36	-	-	-
"(+1X200-1X160)MVA Unit - I 220 Badnu	53.20	-	-	-
"1x33KV bay at 132KV Kotri AVVNL	0.22	-	-	-
"LILO of Tinwari-Soorsagar(OH+UG) line	-	0.06	-	-
(+1X100) MVA 220 kV GSS Bhopalgarh	105.42	-	-	-
(+1X100) MVA 220 kV GSS Bundi	164.28	-	-	-
(+1X100) MVA 220 KV GSS Gainer	18.27	-	-	-
(+1X100) MVA 220 KV GSS Hamirgarh	15.43	-	-	-
(+1X100) MVA 220 KV GSS Kukas	2.01	-	-	-
(+1X100) MVA 220 KV GSS Mangharpur	63.25	-	-	-
(+1X100) MVA 220 KV GSS Phulera	259.10	-	-	-
(+1X160) MVA 220 kV Jethana	21.05	-	-	-
(+1X160-1X100) MVA 220 Banswara	-	81.04	-	-
(+1X200-1X100) MVA 220 Bharatpur	3.92	-	-	-
(+1X200-1X100) MVA 220 Mandawar	18.44	-	-	-
(+1X200-1X100) MVA 220 Dausa	0.89	-	-	-
(+1X200-1X100) MVA 220 kV Bikaner	56.20	-	-	-
(+1X200-1X100) MVA 220 KV Kotputli	3.55	-	-	-
(+1X200-1X100) MVA 220 kV Chittorgarh	87.81	-	-	-
(+1X200-1X100) MVA 400 KV, Merta City	1.27	-	-	-
(+1X31.5) 220KV GSS Chhonkarwara	48.30	-	-	-
(+1X40/50-1X20/25) MVA 132 KV Bhinasar	1.22	-	-	-
(+1X40/50-1X20/25) MVA 220 GSS K.G.Bas	0.11	-	-	-
(1x20/25 MVA) 132 KV GSS Hindoli	36.28	-	-	-
(1x20/25 MVA) 132 kV GSS RIICO Abu Road	4.84	-	-	-
(1x20/25 MVA) 132 kV GSS Toonga	13.93	-	-	-
(1x20/25 MVA) 132KV GSS Sanwad	61.21	-	-	-
(1x20/25 MVA) 132KV GSS Sawa	12.36	-	-	-
(1x20/25 MVA) 220 KV GSS Behror	33.27	-	-	-
(1X20/25-1X10/12.5) MVA 132 Ratangarh	7.55	0.06	-	-
(1X20/25-1X10/12.5) MVA 132KV GSS Bassi	-	16.11	-	-
(1X20/25-1X10/12.5) MVA 132 Kushalgarh	20.56	-	-	-
(1X40/50-1X20/25) 132 KV GSS, Lalamdesar	0.31	-	-	-
+10/12.5MVA TRAFO AT 132KV GSS PS-2 BAP	43.68	-	-	-
+10/12.5MVA TRAFO AT 132KV PS-4 PHALODI	46.40	-	-	-
+100 MVA 220 Gulabpura	20.79	-	-	-
+100 MVA at 220 KV GSS Dahra	70.91	-	-	-
+100 MVA at 220 KV GSS Dooni	52.68	-	-	-
+100 MVA at 220 kV GSS Tehendesar	32.90	2.21	-	-
+100-50 MVA at 220 kV GSS Sirohi	6.23	-	-	-
+160 MVA at 220 kV GSS Behror	2.13	-	-	-
+160 MVA at 220 kV GSS Bherunda	0.85	-	-	-
+20/25 MVA at 132 KV GSS Chordi Dausa	7.02	-	-	-
+20/25 MVA at 132 KV GSS Himatsar	4.10	-	-	-
+20/25 MVA at 132 kV GSS Jahajpur	14.07	-	-	-
+20/25 MVA at 132 kV GSS Kanera	0.47	-	-	-
+20/25 MVA at 220 kV GSS Gulabpura	15.03	-	-	-
+20/25-10/12.5 MVA at 132 KV GSS Chauth	0.38	-	-	-
+20/25-10/12.5 MVA at 132 KV GSS Deeg	3.91	-	-	-
+20/25-10/12.5 MVA at 132 KV GSS Kaman	16.10	-	-	-
+20/25-10/12.5 MVA at 220KV GSS Dooni	1.58	-	-	-
+200-100 MVA at 220KV GSS SriDungargarh	3.65	-	-	-
+200-100 MVA at 220 kV GSS Dechu	14.53	-	-	-
+200-100 MVA at 220KV GSS Neemrana	19.00	-	-	-
+31.5 MVA at 132 KV GSS Bonli	0.11	-	-	-
+31.5 MVA at 220 KV GSS Vatika	26.62	-	-	-
+500MVA Trafo-400kV GSS Bhadla (Part-B)	3,104.17	-	-	-

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+500MVA Trafo-400kV GSS Ramgarh (Part-B)	144.59	-	-	-	-
+50-20/25 MVA at 132 KV GSS Merta Road	-	0.10	-	-	-
01 No. of 220 kV bay at 220 kV GSS VKIA	2.04	-	-	-	-
02 km LILO of 220 kV S/C Debari-Aspur li	-	0.04	-	-	-
1 No. 132 kV bay at 132 kV GSS Itawa	-	6.98	-	-	-
1 No. 132 kV bay at 132 kV GSS Mangrol	-	6.92	-	-	-
1*5.43 MVAR at 220 KV GSS Kuchhera	4.94	-	-	-	-
1*5.43 MVAR at 132 KV GSS Bhopalsagar	3.00	-	-	-	-
1*5.43 MVAR at 132 KV GSS Dalot	5.49	-	-	-	-
1*5.43 MVAR at 132 KV GSS Kachola	2.96	-	-	-	-
1*5.43 MVAR at 220 KV GSS Chittorgarh	3.19	-	-	-	-
1*5.43 MVAR at 220 KV GSS Sawa	2.56	-	-	-	-
1*5.43 MVAR at RD-710 (Bikaner)	3.20	-	-	-	-
10 km LILO 220kV S/C Kotputli-Hpr line	-	25.24	-	-	-
125km 220 D/C Ratngrh (400)- Chanpura	-	456.85	-	-	-
132 & 33kV Bus Sect-132kVGSS Govindgarh	9.78	-	-	-	-
132 & 33kV Bus Sect-132kVGSS Malakhera	11.75	-	-	-	-
132 at Rawanjana Chord	193.74	-	-	-	-
132 D/C line Dungarpur(220) to Div. pt.	-	4.82	-	-	-
132 D/C line Menar-Diversion pt.25kM D/C	245.22	-	-	-	-
132 DC line Hemda(132kV)- Raipur(132kV)	241.60	-	-	-	-
132 KV Bay at 220 KV GSS Dechu	04.27	-	-	-	-
132 KV Bay at 132 KV GSS Roopwas	1.68	-	-	-	-
132 kV Bay at 220 GSS Hamirgarh- sangam	7.05	-	-	-	-
132 kV D/C Andhi-Chordi line	50.53	-	-	-	-
132 kV D/C Bhanwata-Sikandra line	-	77.12	-	-	-
132 kV D/C Lakhni-Bagora line	164.71	-	-	-	-
132 kV DC Begun (220kV GSS)- Bassi line	146.84	-	-	-	-
132 kV DC Karda-Sankad line	0.08	-	-	-	-
132 kV DC Salumbar -Salumbar line	-	0.08	-	-	-
132 KV GSS Bandanwara	130.84	-	-	-	-
132 KV GSS Bhelu	18.70	-	-	-	-
132 KV GSS Daizer	-	112.60	-	-	-
132 KV GSS Dangri	262.52	-	-	-	-
132 KV GSS Dhaula (Tala)	220.84	-	-	-	-
132 KV GSS Indian Zone, Neemrana	244.50	-	-	-	-
132 KV GSS Mandal	74.10	-	-	-	-
132 KV GSS Palra	1,118.00	-	-	-	-
132 KV GSS Parewar	237.03	-	-	-	-
132 KV GSS Raipur	105.52	-	-	-	-
132 KV GSS Relwan	236.34	-	-	-	-
132 KV GSS Rudawal	74.04	-	-	-	-
132 KV GSS Sanderao	114.99	-	-	-	-
132 KV GSS Sankda	231.71	-	-	-	-
132 KV Hybrid GIS BAY SMS Stadium	101.85	-	-	-	-
132 KV Hybrid GIS bay Jawahar Nagar	133.76	-	-	-	-
132 kV LILO Sayra line	134.58	-	-	-	-
132 kV S/C Bagot-Parbatsar line	64.13	-	-	-	-
132 KV S/C Bherunda (220 kV GSS)-Idwa li	-	0.04	-	-	-
132 kV S/C Birloka-Hesaba line(18kM S/C)	64.29	-	-	-	-
132 kV S/C Birloka-Soyla line(30 kM S/C)	64.54	-	-	-	-
132 KV S/C Jajawar Dablana line(12M)	42.79	-	-	-	-
132 KV S/C Jajawar-Nainwa line (23M)	0.08	-	-	-	-
132 kV S/C Karera-Chitamba line	-	128.67	-	-	-
132 kV S/C Lakhni-Poonasa line	197.86	-	-	-	-
132 kV S/C Lalsot-132kV GSS Toonga	8.34	-	-	-	-
132 kV S/C Mamoni-Devri line	72.16	-	-	-	-
132 kV S/C Mangrol-Seeswali line	13.57	-	-	-	-
132 KV S/C Maniya Rajakhera line	326.91	-	-	-	-
132 kV S/C Panchu-Bhelu line	0.04	-	-	-	-
132 kV S/C Patan-Ralawata line	200.83	-	-	-	-
132 kV S/C Pathredi-Thanagaji line	747.19	-	-	-	-
132 KV S/C Roopwas - Bayana Line	484.80	-	-	-	-
132 kV S/C Sanjoo-Tarnau line	250.82	-	-	-	-
132 kV S/C Tinwari-Balesar line	90.60	-	-	-	-
132 kV S/C Tinwari-Chamu line	99.12	-	-	-	-
132 KV SC Gusaisar Bada-Thukriyasar line	-	0.65	-	-	-
132 kV SC Itawa-Khatoli line on DC Tower	-	0.08	-	-	-
132 kV SC Karauli(220)-Masalpur line	1,005.69	-	-	-	-
132 KV SC Kelwara (220kV)-Semli Phatak	0.05	-	-	-	-
132 kV SC Kolukheri-Manoharthana line	-	237.58	-	-	-
132 KV SC Momasar-Thukriyasar line	-	0.62	-	-	-
132 kV SC Salumbar-Bambora line	-	0.08	-	-	-
132 kV SC Sankhwas-Kharnal Tejaji line	108.26	-	-	-	-
132 kV SC Suhagpura-Pratapgarh line	0.12	-	-	-	-
132 kV SC Tatarsar-Khat Labana line	0.34	-	-	-	-
132 kVS/C Birloka-Hatundi line(15kM S/C)	183.32	-	-	-	-
132 S/C Div.pt-132 bhopal sagar(8kMS/C)	16.49	-	-	-	-
132 S/C Div.pt-132 kV Sanwad(10 kM S/C)	10.38	-	-	-	-
132 S/C Chhatrail (U/C 132 GSS)-Pithla	5.33	-	-	-	-
132 S/C from Div.pt.-132 GSS Bicchiwara	-	7.15	-	-	-
132 S/C Haddan (App. 132)-Bhelu line	0.04	-	-	-	-
132 S/C Hindaun-Karauli line(0.5km D/C)	47.63	-	-	-	-
132 S/C Joothpura-Badisadri (23 kM S/C)	40.94	-	-	-	-
132 S/C line div.pt.-132 GSS Seemalwara	-	9.44	-	-	-

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132 S/C Mangalwar Bhinder line (8 kM D/C)	142.03	-	-	-	
132 S/C Sitapura Sitapura UG cable	0.04	-	-	-	
132 SC Kishangarh- Reiwari(132) line	399.94	-	-	-	
132 SC Lambiatan Nokha Chandawata line	154.44	-	-	-	
132 SC line 220 Beawar- 132 Dewata	202.85	-	-	-	
132 SC Sangaria(132kV)- Dangari(132kV)	3.69	-	-	-	
132 SC Sumerpur(132kV)- Sanderao(132kV)	59.45	-	-	-	
132&33 Bussect with CVT&PT-132Sadulsahar	1.20	-	-	-	
132Banhanwas Gudhachandarji line	120.43	-	-	-	
132DC(16KM)Kli-Kdvi AP/14+SC(14KM)toKdvi	233.51	-	-	-	
132GSS Nokha Chandawata	203.71	-	-	-	
132k SC Aklera(220)-Harnawda Shahji line	-	39.90	-		
132kV Rly. RDSO TSS at 132kV GSS Nawa	207.91	-	-	-	
132kV Rly. TSS 132 kV GSS Degana	335.92	-	-	-	
132kV Rly. TSS 132 kV GSS Dungarpur	424.76	-	-	-	
132kV Rly. TSS 220 kV GSS Udhyog Vihar	374.50	-	-	-	
132kV bay at 132kV Bhiwadi- Uttam strips	2.68	-	-	-	
132kV bay at 220kV Manoharpur-NIMS	-	0.12	-	-	
132kV bay Nawa RDSO bay at 132kV Nawa	52.28	-	-	-	
132kV Bus sect with CVT at 132kV Tatasar	1.96	-	-	-	
132kV Bus Sectionaliser-220kV GSS Bhiwad	0.46	-	-	-	
132kV Bus Sectionliser-132kV GSS Ramgarh	1.56	-	-	-	
132kV Bus Sectionliser-220kvGSS Sanchore	1.04	-	-	-	
132kV D/C 220kV Sheo-132kV Undoo line	856.01	-	-	-	
132kV D/C Kelwara(220)-Kelwara(132)	632.93	-	-	-	
132kV D/C Kolayat (220kV)- Kolayat line	113.48	-	-	-	
132KV D/C PANCHU-BHAMATSAR	146.84	-	-	-	
132KV D/C PANCHU-PANCHU (132KV) LINE	63.43	-	-	-	
132kV DC Begun(220kV)-Begun(132kV) line	88.27	-	-	-	
132kV DC Deogarh(220kV GSS)-Bheem line	-	0.10	-	-	
132kV DC Seruna(220)-Gusaisar Bada(132)	-	0.24	-	-	
132kV Devgaon bay-132kV GSS Toonga	46.74	-	-	-	
132kV feeder bays at 132kV GSS Thanagaji	11.10	-	-	-	
132kV GSS Adel	-	1.03	-	-	
132kV GSS Chandpura	-	-	0.66	-	
132kV GSS Anjari Dangika	232.46	-	-	-	
132kV GSS at Rajmathai	8.47	-	-	-	
132kV GSS Bachhadau	1.24	-	-	-	
132kV GSS Badliyas	-	0.80	-	-	
132kV GSS Bhanwata	-	61.82	-	-	
132kV GSS Bhiyasar	0.24	-	-	-	
132kV GSS Bichoon (Dudu)	0.65	-	-	-	
132kV GSS BMR Temple- SRF line	114.00	-	-	-	
132kV GSS Borawas	110.02	-	-	-	
132kV GSS Dantor	-	1.83	-	-	
132kV GSS Dewata	320.52	-	-	-	
132kV GSS Falsund	81.98	-	-	-	
132kV GSS FEENCH	-	129.54	-	-	
132kV GSS Gusaisar Bada	-	142.99	-	-	
132kV GSS Harnawda Shah Ji	-	204.62	-	-	
132kV GSS Indawad	726.76	-	-	-	
132kV GSS Katikhandi	-	0.57	-	-	
132kV GSS Keharali	94.67	-	-	-	
132kV GSS Kelwara (UDR)	-	377.16	-	-	
132kV GSS Khat Labana	265.42	-	-	-	
132kV GSS Khudiyala	286.08	0.44	0.01		
132kV GSS Kudgaon	32.40	-	-	-	
132kV GSS Mahajan	37.62	17.44	-	-	
132kV GSS Mandiyayi Khurd	226.72	74.15	-	-	
132kV GSS Pachpadra	102.99	-	-	-	
132kV GSS Sahwa	-	60.92	-	-	
132kV GSS Saila	314.83	-	-	-	
132kV GSS Satyaya fanta	142.68	-	-	-	
132kV GSS Sayra	15.70	435.57	-	-	
132kV GSS Semli	26.40	-	-	-	
132kV GSS Suhagpura	-	352.76	-	-	
132kV GSS Thukriyasar	-	100.83	-	-	
132kV Kaymsar TSS bay at 132kV Mandawa	72.70	-	-	-	
132kV Kotra bay at 132kV Swaroopganj	-2.47	-	-	-	
132kV line frm 220kV Hamirgarh to Sangam	0.07	-	-	-	
132kV line Rly. TSS 220kV GSS Srivijnagr	292.20	-	-	-	
132kV Raipur bay at 132kV GSS Amet	1.05	-	-	-	
132kV Rly. TSS 132 kV GSS Ganganpurcity	372.85	-	-	-	
132kV Rly. TSS bay-132 kV GSS Degana	25.35	-	-	-	
132kV Rly. TSS bay-220 kV GSS Udhyog Vih	12.95	-	-	-	
132kV Rly. TSS bay-220kV GSS Srivijnagr	62.12	-	-	-	
132kV S/C Keshoraipatan- Rly TSS line	749.40	-	-	-	
132kV S/C Kishangarh (220 GSS)-Ralawata	118.45	-	-	-	
132kV S/C line Kayamsar TSS-Mandawa GSS	943.45	-	-	-	
132kV S/C Loonkaransar- Rly TSS line	236.04	-	-	-	
132KV S/C Mangroal-Itawa line	-	156.41	-	-	
132kV S/C MIA Alwar- Havells line	0.03	-	-	-	
132kV S/C Raipur- Amet line	-	866.66	-	-	
132kV S/C Sikri- Govindgarh(Alwar) line	24.32	-	-	-	
132kV SC Bhadla(220)- Satyaya fanta line	0.16	-	-	-	

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132KV SC Bhadra(220 kV GSS)-Sahwa line	-	0.19	-	-
132kV SC Hindore(220kV)-Mahajan (132kV)	-	328.96	-	-
132KV SC Lamba Jatan(132kV)-Indawad line	82.30	-	-	-
132kV SC Sawa(220)-Bhadsoda (132) line	0.04	-	-	-
132kV Solar bay at 132kV Loonkrnar	0.69	-	-	-
132kV, 20/25MVA GSS at Devgaon PS Bassi	115.75	-	-	-
132kV, 20/25MVA GSS at Kotra (Udaipur)	-	34.99	-	-
132kV, 20/25MVA GSS at Moolana (JSM)	-	16.95	-	-
132kV, 20/25MVA GSS at Palli (Jeriya)	136.01	-	-	-
132kV, 20/25MVA GSS at Peeplaj (Ajmer)	115.26	-	-	-
132kV, 20/25MVA GSS at Rajpura (Bikaner)	139.25	-	-	-
132kV, 20/25MVA GSS at Sarada (Udaipur)	17.34	-	-	-
132kV, 20/25MVA GSS at Sarwar (Ajmer)	88.80	-	-	-
132kV, 20/25MVA GSS at Shisha (Bikaner)	205.92	-	-	-
132kV, 20/25MVA GSS at Sikri (Jai Shri)	200.08	-	-	-
132kV, 20/25MVA SS at Jakhasar (Bikaner)	277.65	-	-	-
132kV, 220kV Hindaun- Rly TSS line	14.77	-	-	-
132kV,20/25MVA GSS Nareheda PS Kotputli	48.45	-	-	-
132kV,20/25MVA SS at Rashidpura (Sikar)	42.69	-	-	-
132kVD/C Kelwara(220)-Nahrgrh(132)	-	-	822.92	-
132kVD/CDhadoti(Proposed) Datoda line	0.11	-	-	-
132kVDC Jaitaran(220)-Anandpr Kalan line	2.06	-	-	-
132kVDC Jaitaran(220)-Pipaliyakatan line	0.08	-	-	-
132kVS/C UdhyogVihar-Sriganganagar line	8.39	-	-	-
132kVSC Bandhewa(132kV)-Falsund(132kV)	0.20	-	-	-
132kVSC Jaitarn(220)-Jaitarn(132kV) line	22.74	-	-	-
132kVSC Purkotkasim StarCryogenics line	1.18	-	-	-
132S/C (5KM) from AP-14 to 132Mandrayal	40.00	-	-	-
132S/C 220 kolayat-Hadda line(16KM S/C)	644.44	-	-	-
132S/C Dungarpur-Sagwara at220 Dungarpur	-	14.58	-	-
132S/C Todarsingh -Malpura(29KM)	142.57	-	-	-
132SC on DC twr 220Gajnr to1SS Kolayat	5.96	-	-	-
13kmLILO-1 ckt 132DC JSL-RTGPS 220 Pwr	89.95	-	-	-
13kV Pugal Road-Rly TSS line & Cable	857.95	-	-	-
15 km LILO of 220 SC Bkn-Suratgrah line	266.26	-	-	-
16 km 132S/C from220 Nathwdara toMavli	27.11	-	-	-
160MVA x-mer at 400kV BMR for RLWY	24.56	-	-	-
18 km 132S/C Kanwat-Khandela Mod line	-	0.15	-	-
1km Termi132 D/C Nawalgarh Peri 220 Beri	10.43	-	-	-
1No 33kV O/G bay at 132 Bhankrota	13.13	-	-	-
1No. 132kV bay at Udaipurwati	0.92	-	-	-
1x 132 kV feeder bay at 132 kV Mandrayal	13.88	-	-	-
1x132 70MW Hybrid bay at 132Undoo-Aditya	14.71	-	-	-
1x132 kV bay at 132 kV GSS Lamba Jatan	26.19	-	-	-
1x132 kV bay GSS Chhatrail(U/C 132 GSS)	59.48	-	-	-
1X132 KV feeder bay at 132 Bhopalsagar	3.91	-	-	-
1X132 KV feeder bay at 132 GSS Badisadri	3.43	-	-	-
1X132 KV feeder bay at 132 GSS Joojhpura	3.75	-	-	-
1x132 kV feeder bay at 132 kV Hatundi	6.33	-	-	-
1x132 kV feeder bay at 132 kV GSS Hesaba	6.37	-	-	-
1X132 KV feeder bay at 132 KV GSS Nainwa	9.01	-	-	-
1X132 KV feeder bay at 132 KV GSS Sanwad	3.91	-	-	-
1x132 kV feeder bay at 132 kV GSS Soyla	6.66	-	-	-
1x132 kV feeder bay at 132 kV Sarmathura	16.65	-	-	-
1x132kV Bagot bay at 132kV GSS Parbatsar	5.30	-	-	-
1X132kV bay at 220kV GSS Udhyog Vihar	0.02	-	-	-
1x132kV fdr bay at 132 kV Sanwalpura	-	0.05	-	-
1x132kV fdr bay at 132 kV Khandela Mod	-	0.05	-	-
1x132KV fdr bay at 132KV GSS Sultanpur	2.92	-	-	-
1x132kV feeder bay at 132 kV GSS Thoi	-	0.15	-	-
1X132kV feeder bay at 132kV GSS Pahari	3.49	-	-	-
1x132kV feeder bay at 132kV GSS Poonasa	6.62	-	-	-
1x132KV feeder bay at 132KVSS Rajakhera	21.91	-	-	-
1x132kV Parbatsar bay at 132kV GSS Bagot	5.93	-	-	-
1x132kV Revent Metalcast bay at Napasar	94.88	-	-	-
1x132kV Solar bay at 132 Siwana-Navakar	6.52	-	-	-
1x132kV Solar bay at 132Chohtan-Surya As	4.34	-	-	-
1x132kV Solar bay at 132kV Mundsarr	0.11	-	-	-
1x132kV Solar bay at 132kVNawa-SJVN	0.33	-	-	-
1x132kV TSS feeder bay at 220 GSS Gajner	9.27	-	-	-
1x220kV bay at 220kV GSS Badisid	0.19	-	-	-
1X220kV fdr bay at 220kV GSS Bharatpur	11.27	-	-	-
1x33kV Arna-Jharna bay at 220Barli JDA	1.53	-	-	-
1x33kV bay at Galifa JdVVNL	3.80	-	-	-
1x33kV bay Dalot AVVNL	1.34	-	-	-
1x33kV bay at 132kV Bagru JVVNL	4.04	-	-	-
1x33kV bay at 132kV Bassi AVVNL	13.07	-	-	-
1x33kV bay at 132kV Bhanipura	-	0.83	-	-
1x33kV bay at 132kV Bhinasar JdVVNL	1.51	-	-	-
1x33kV bay at 132kV Bidasar	-	0.95	-	-
1x33kV bay at 132kV BMRT JVVNL	1.41	-	-	-
1x33kV bay at 132kV Borunda JdVVNL	1.70	-	-	-
1x33kV bay at 132kV Chopanki JVVNL	0.29	-	-	-
1x33kV bay at 132kV Deolimnjhi Irri.Dept	0.12	-	-	-
1x33kV bay at 132kV Dulchasar RDSS	1.40	-	-	-

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1x33kV bay at 132kV GSS Bathana	1.41			-
1x33kV bay at 132kV GSS Kumawas	0.06	-	-	-
1x33kV bay at 132kV GSS Nangli	2.76	-	-	-
1x33kV bay at 132kV Jojawar JdVVNL	0.85	-	-	-
1x33kV bay at 132kV Kanera RDSS	13.07	-	-	-
1x33kV bay at 132kV Khairtal JVVNL	1.37	-	-	-
1x33kV bay at 132kV Kirmarsariya RDSS	1.30	-	-	-
1x33kV bay at 132kV Kitasar RDSS	1.46	-	-	-
1x33kV bay at 132kV Kolayat RDSS	0.76	-	-	-
1x33kV bay at 132kV Lohawat JdVVNL		2.11	-	-
1x33kV bay at 132kV Moondsar JdVVNL	2.81	-	-	-
1x33kV bay at 132kV Nathrau JdVVNL	1.70	-	-	-
1x33kV bay at 132kV Patlisar Fanta	-	5.34	-	-
1x33kV bay at 132kV Sata RDSS	1.69	-	-	-
1x33kV bay at 132kV Sedwa RDSS	3.30	-	-	-
1x33kV bay at 132kV Sindhari JdVVNL	2.31	-	-	-
1x33kV bay at 132kV Sujangarh	-	0.66	-	-
1x33kV bay at 132kV Taranagar	-	1.08	-	-
1x33kV bay at 132kV Tijara RDSS	1.71	-	-	-
1x33kV bay at 132kV Undoo RDSS	1.69	-	-	-
1x33kV bay at 220kV Badnu RDSS	2.28	-	-	-
1x33kV bay at 220kV Baithwasia	1.16	-	-	-
1x33kV bay at 220kV Bhiwadi JVVNL	2.12	-	-	-
1x33kV bay at 220kV Bhiwadi Ms RCS steel	5.35	-	-	-
1x33kV bay at 220kV GSS Jhunjhunu	0.04	-	-	-
1x33kV bay at 220kV HPR JVVNL	21.12	-	-	-
1x33kV bay at 220kV Khushkhra M/S Knauf	1.84	-	-	-
1x33kV bay at 220kV Kirmasariya	2.52	-	-	-
1x33kV bay at 220kV Kushkhera RDSS	1.71	-	-	-
1x33kV bay at 220kV NBH RDSS	16.62	-	-	-
1x33kV bay at 220kV Nokha RDSS	0.96	-	-	-
1x33kV bay at 220kV Phalodi JdVVNL	0.79	-	-	-
1x33kV bay at 220kV Ramgarh RDSS	25.40	-	-	-
1x33kV bay at 220kV Sanganer for pacific	2.28	-	-	-
1x33kV bay at 220kV Tehendesar	-	1.18	-	-
1x33kV bay at Ghatol AVVNL	6.24	-	-	-
1x33kV Bay for Garison eng-220kV Barli	2.42	-	-	-
1x33kV bays at 132kV Shahjahanpur JVVNL	0.11	-	-	-
1x33kV Begas bay at 132kV Bagru JVVNL	2.78	-	-	-
1x33kV Dawani bay at 220kV Behror RDSS	1.39	-	-	-
1x33kV hamergrh bay at 132Khandela Mod	22.92	-	-	-
1x33kV Kardhani bay at 132GSS Champapura	0.07	-	-	-
1x33kV PHED bay at 132kV PS-1 Bap	8.64	-	-	-
1x33kV sareta bay at 132kV Tijara RDSS	1.71	-	-	-
1x33kV Solr bay at 132kV Kharchi-Kundan	9.18	-	-	-
1x500 MVA at 400 KV GSS Jodhpur(Surpura)	3,831.21	-	-	-
2.5 km132S/C Bhadr-Sadul at220 Chanpura	35.86	-	-	-
20 kV D/C Jawali-Kumher (400kV GSS) line	57.97	-	-	-
20m testng bench for labortry at Jodhpur	17.74	-	-	-
22 km 132 S/C Kanwat-Sanwalpura line	-	0.29	-	-
220 S/C Banswara-Aspur line (72 km D/C)	-	1.12	-	-
220 D/C Hindaun(400)-Karauli (35km D/C)	880.39	-	-	-
220 D/C Udaipur(400 GSS)-Dungarpur line	-	86.33	-	-
220 Khetri-Chirawa-Hissar line	226.46	-	-	-
220 kV Bus sectin at 220kV GSS Kotputli	37.70	-	-	-
220 kV D/C Aau-Baithwasia line(26kM D/C)	257.41	-	-	-
220 kv DC Salumbar-Karsana Line	-	0.13	-	-
220 KV GSS Chandan (Upgardation)	761.40	-	-	-
220 kV GSS at Birloka	1,204.36	-	-	-
220 kV GSS at Dalot	48.10	227.70	-	-
220 kV GSS at Dungarpur	-	185.10	-	-
220 kV GSS at Karauli	483.99	-	-	-
220 KV GSS Ghiloth	716.54	-	-	-
220 KV GSS Hindore (Rajiasar)	556.42	-	-	-
220 KV GSS Kanwat	-	1,039.11	-	-
220 KV GSS Maujpur	190.61	-	-	-
220 KV GSS Nathdwara (Upg.)	1,406.35	-	-	-
220 KV GSS Seruna	-	0.76	-	-
220 kV S/C Dalot-Aspur line(45 km D/C)	-	0.76	-	-
220 kV S/C Ratangarh-Patlisar Fanta line	13.05	-	-	-
220 S/CDebari-Amberi line at 400 Udaipur	-	0.04	-	-
220 S/CMadri-Banswara line at400 Udaipur	-	340.33	-	-
220/132 kV (+1X160) MVA Rawatsar	144.91	-	-	-
220/132 kV (+1X160) MVA Kunda Ki Dhani	12.60	-	-	-
220/132 kV and 132/33kV at Kelwara	796.28	-	-	-
220/132KV, 1x160MVA GSS LOHAWAT (JODHUR)	-	0.01	80.87	-
220D/C Udaipur(400)-Dungarpur at220Aspur	-	71.62	-	-
220kV 2-Pahse line for TSS Kishangarh	3.68	-	-	-
220kV Bus Bar extension at 400 Heerapura	0.27	-	-	-
220kV D/C Alwar (400kV)- Sikri line	1,204.03	-	-	-
220kV D/C Baran-220kV Kelwara line	2,695.45	-	-	-
220KV D/C BARMER(400KV)- SAWA LINE	2,163.20	-	-	-
220kV D/C Gangapur City-Bhadoti line	0.11	-	-	-
220kV D/C Kolayat- Bhadla line	185.59	-	-	-
220kV GSS at Kolayat (Bikaner)	-	0.05	-	-

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220KV GSS at Kolayat [Chak Mulajman]	459.79	-	-	-
220kV GSS Bambori	0.00	654.14	-	-
220kV GSS Bayana	-	334.15	-	-
220kV GSS Begun	150.92	171.77	-	-
220kV GSS Bhanwata	-	480.48	-	-
220kV GSS Deogarh	-	352.23	-	-
220kV GSS Fatehgarh	-	19.28	-	-
220kV GSS Jaitaran	821.08	-	-	-
220kV GSS Jawali	602.75	-	-	-
220kV GSS Karda	21.72	-	-	-
220kV GSS Khohramulla Matasula	-	0.64	-	-
	633.11	-	-	-
220KV GSS PATHREDI (JAIPUR)	17.51	606.58	-	-
220kV GSS Sagwara(UPG)	-	267.71	-	-
220kV GSS Salumbar	-	286.59	-	-
220KV GSS SAWA (BARMER)	1,099.24	-	-	-
220kV GSS Sumerpur	377.61	-	-	-
220kV Kalisindh-Bhawanimandi line(T-off)	140.08	-	-	-
220KV KOTPUTLI (PG)- PATHREDI	942.87	-	-	-
220kV S/C Sikri- Bharatpur line	708.64	-	-	-
220kV S/C400kV Hanumangarh-Rawatsar line	33.69	-	-	-
220kV Solar bay at 220Badnu-Solarcraft11	1.61	-	-	-
220S/CDebari-Chitorgarh at Menar20kM D/C	314.05	-	-	-
23.23KM 132KVD/C Baithwasia-Hatundi line	0.79	-	-	-
25 km 132 S/C Churu-Sadul220 Chanpura	528.73	-	-	-
2X132 KV FeederBays at 132KV GSS Mandore	7.82	-	-	-
2X132KV BAYS AT 132KV GSS BHAMATSAR	2.21	-	-	-
2X132KV BAYS AT 132KV GSS PANCHU	1.78	-	-	-
2X132kV feeder bay at 132kV GSS Kolayat	21.21	-	-	-
2X132kV feeder bay at 132kV GSS Nahargrh	29.91	-	-	-
2X132kV feeder bay at 132kV GSS Undoo	12.35	-	-	-
2x132kV feeder bays at 132 kV Taranagar	12.38	-	-	-
2x132kV feeder bays at 132kV GSS Bagora	12.52	-	-	-
2X132kV Rly TSS bays at 220kV SS Hindaun	0.72	-	-	-
2X220 KV Bays at 400 KV GSS Chittorgarh	-	-	1.17	-
2X220 KV Feeder Bays at 220 KV GSS Menar	-	-	0.82	-
2x220 kV feederbay at 400 kV GSS Hindaun	18.02	-	-	-
2x33kV bay at 132kV Bhankrota RDSS	33.94	-	-	-
2x33kV bay at 132kV Dalot	7.11	-	-	-
2x33kV bay at 132kV Dechu RDSS	1.30	-	-	-
2x33kV bays at 132kV Chhatrail RDSS	62.76	-	-	-
2x33kV bays at 132kV Gogunda	24.18	-	-	-
2x33kV bays at 132kV GSS Gudagorji	0.06	-	-	-
2x33kV bays at 132kV Napasar RDSS	0.06	-	-	-
2x33kV bays at 132kV Rajgarh RDSS	5.57	-	-	-
2x33kV bays at 132kV Soyla RDSS	8.80	-	-	-
2x33kV bays at 220kV Bilara JdVVNL	5.40	-	-	-
2x33kV bays at 220kV GSS Khetri Nagar	0.04	-	-	-
2x33kV Manomay bay at 132kV Soniyana	7.97	-	-	-
2x33kV Solar bays at 220Chatrgrh-GVRenew	1.40	-	-	-
30 km 220 D/C Karsana-220 Menar line	355.88	-	-	-
315MVA GE make x-mer at 400kV Babai	74.08	-	-	-
33kmLILO1ckt 220DC Rtngr Khtri lineBeri	1,210.84	-	-	-
33kV AGL Solar bay-132kV GSS Gadra Road	3.63	-	-	-
33kV B/C bay & Aux Bus at 220kV Sirohi	2.32	-	-	-
33kV bay at 132Bhnkrta-Ashina Housing	0.34	-	-	-
33kV bay at 132Govindgrh- Diamond park	0.39	-	-	-
33kV bay at 132Kirmarsriya-Pradha Papers	5.69	-	-	-
33kV bay at 132kV Dudu Grew energy	1.83	-	-	-
33kV bay at 132kV Govindgarh- Balaji Ind	0.33	-	-	-
33kV bay at 220kV Bhiwadi- ashirvad	3.95	-	-	-
33kV bay at 220kV GSS Khushkhera	0.22	-	-	-
33KV bay at 220kV GSS Vatika-JDA	0.05	-	-	-
33kV bay at 220kV Karolii- Ask auto	0.85	-	-	-
33kV bay at 220kV Khushkhera Craftsman	0.11	-	-	-
33kV bay at 220kV SEZ-I- Best Apart.	4.59	-	-	-
33kV bay at 220kV Vatika-Ms Riyasat Infr	3.71	-	-	-
33kV bus bar strengthng at 132kV Kaman	3.33	-	-	-
33kV bus coupler bay at 220kV Sanchore	0.72	-	-	-
33kV Bus Sectionaliser-220kV SS Bhiwadi	0.31	-	-	-
33kV chopanki bay at 132kV Chopanki	0.27	-	-	-
33kV solar Bay for Hitech-132 kV RD 710	0.12	-	-	-
33V sewar bay at 132kV GSS Bharatpur	1.67	-	-	-
3rd 1x500 MVA at 400 kV GSS Ajmer	4,048.91	-	-	-
3rd 1x500 MVA at 400 kV GSS Bikaner	3,640.50	-	-	-
3rd 1x500 MVA at 400 kV GSS Merta	3,981.75	-	-	-
3x33 JDVVNL bays at 132kV GSS AAU	28.89	-	-	-
3x33kV bay at 132kV Baori JdVVNL	5.09	-	-	-
3x33kV bays at 132kV Bhopalgarh	5.09	-	-	-
3x33kV bays at 220kV Bhopalgarh	6.70	-	-	-
3x33kV bays at 132kV Bana Ka bas JdVVNL	7.10	-	-	-
3x33kV bays at 132kV Malakhera RDSS	6.77	-	-	-
3x33kV bays at 132kV Parewara	-	4.61	-	-
3x33kV bays at 132kV Sangarh RDSS	100.75	-	-	-
3x33kV bays at 132kV Sanwarjee JdVVNL	7.14	-	-	-

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1x3 1kV bays at 220kV Behror JVVNL	5.66			
1x33kV JVVNL bay at 220kV Khushkhera	5.55	-	-	
9 km 132 KV S/C Kanwat-Thoi line	-	0.33	-	-
40 km 132 kV D/C Taranagar-Chainpura	824.37	-	-	-
40 km 220 kV D/C Kankroli Nathdwara line	767.23	-	-	-
400 kV GSS at Udaipur	2.20	272.80	-	-
400kV Bikaner (New) (Upg. to 765 kV)	-	0.51	-	-
400kV GSS Amber(Jaipur North)	-	2.99	-	-
400kV GSS at Dahra (Upgradation)	-	-	1.36	-
400kV GSS Kumher		-	2.74	-
45 km 220kV D/C Babai -Kanwat line	-	1.61	-	-
4x33kV bays at 132kV Pinan	19.14	-	-	-
4x33kV bays at 132kV Hatundi RDSS	5.09	-	-	-
4x33kV bays at 132kV Kalau JdVVNL	8.45	-	-	-
4x33kV bays at 132kV Lohawat RDSS	3.41	-	-	-
4x33kV bays at 132kV Patlisar Fanta	-	4.98	-	-
50 km LILO of 220 S/C Debari-Madri	763.58	-	-	-
5km Div 132S/C Ratang-Sardshar 400 Ratan	5.62	-	-	-
5x33kV bays at 132kV Jhinjhinyali RDSS	164.02	-	-	-
60 km 220 D/C Chittorgarh(400)-Karsana	736.51	-	-	-
8 kmLILO220 S/CBhadr-Chirw 220 Rajgarh	379.67	-	-	-
8 kmLIof132 SCJhojp-Badsadri ... Karsn.	2.56	-	-	-
Addl.Work-main&aux. buses at 132Sadulpur	19.82	-	-	-
Aug. 100 MVA x-mer at 220kV Bhiwadi	0.29	-	-	-
AUG. OF 10/12.5MVA TRAFO AT PALODA	2.86	129.23	-	-
Aug. works at 132kV GSS Chopanki	2.31	-	-	-
Aug. works at 132kV GSS Pilibanga	4.83	-	-	-
Aug. works at 132kV GSS Sriganganagar	3.62	-	-	-
Aug. works at 220kV GSS UdyogVihar	6.28	-	-	-
bal. work-132kV Swm - Bhadoti line	29.40	-	-	-
Balance work of RSDCL's PPS-4 at Nokh	577.69	-	-	-
BALANCE WORK- SUPPLY, ETC OF C&R SAS	45.12	84.50	-	-
Bay 220S/C KlaisindhTPS-Bhwanimndi line	-	126.64	-	-
Binc work in Swtch yard at 220GSS Nagaur	18.44	-	-	-
boundary wall at 132 KVGSS Bandikui	5.04	-	-	-
Bundry wall at land GTPP at Keshoraiptn	5.16	-	-	-
BUSBAR PROT. 220KV HINDAUN-PSDF	35.74	-	-	-
BUSBAR PROT. 220KV SURPURA-PSDF	55.14	-	-	-
Chang gantry of bay at dalot	0.11	-	-	-
cons 132 kV bay at 132 kV GSS, Sankhwas	8.01	-	-	-
Cons 132GSS Baharawanda Khurd	0.07	-	-	-
Cons 132kV BS&3xPT at 132RIICO Hamirgarh	13.99	-	-	-
Cons 132kV GIS Hathibhata	1.10	-	-	-
Cons 132kV GSS Semli Phatak	90.43	-	-	-
Cons 132kV GSS at Chawasari	-	24.70	-	-
Cons 132kV GSS at Khatoli	-	1.21	-	-
Cons 132kV GSS at Bhiyad	-	1.03	-	-
Cons 132kV GSS at Chakeri	0.00	0.54	-	-
Cons 132kV GSS at 113 RD SBS	-	68.00	-	-
Cons 132kV GSS at Agasadi(Sheo)	-	1.06	-	-
Cons 132kV GSS at Bhadsoda	89.07	189.76	-	-
Cons 132kV GSS at Kaparda Sez	-	60.05	-	-
Cons 132kV GSS at Rawla(Anoopgarh)	-	0.50	-	-
Cons 132kV GSS at Satda	-	0.56	-	-
Cons 132kV GSS Bagru Rawan	-	403.11	-	-
Cons 132kV GSS Baneda (Shahpura)	-	43.76	-	-
Cons 132KV GSS Chechat	-	1.32	-	-
cons 132kV GSS Choma Kot	122.94	0.17	-	-
Cons 132kV GSS Gemnapeer Road	0.54	-	-	-
Cons 132kV GSS Gidani	-	0.59	-	-
Cons 132kV GSS Idwa	-	249.68	-	-
cons 132kV GSS Japanese Zone	0.57	-	-	-
Cons 132kV GSS Kalyanpur	-	1.13	-	-
Cons 132KV GSS Kanota	-	0.57	-	-
Cons 132kV GSS RD837(Kolayat)	-	0.52	-	-
Cons 132KV GSS RPL Nagar	-	36.34	-	-
Cons 132kV GSS Shiwad	54.02	0.58	-	-
Cons 132kV GSS Subhash Nagar	-	0.41	-	-
Cons 132KV GSSGuradiya Kalan (Dug)	-	1.36	-	-
cons 220kV GSS Andhi(Upg)	286.55	-	-	-
Cons 220kV GSS at Betina	301.27	-	-	-
Cons 220kV GSS at Bhadoti	0.51	-	-	-
Cons 220kV GSS at Bhopa	70.74	-	-	-
Cons 220kV GSS at Dariba (Upg)	915.01	-	-	-
Cons 220kV GSS at Hemda(UPG)	0.58	-	-	-
Cons 220kV GSS at Nokhra	215.00	0.06	-	-
Cons 220kV GSS Bachhadau (Upg.)	-	0.50	-	-
Cons 220kV GSS Balesar	-	0.09	-	-
Cons 220kV GSS Bamboo	0.76	-	-	-
Cons 220kV GSS IA Kota	0.81	-	-	-
cons 220kV GSS Lamba Jatan	16.61	-	-	-
Cons 220kV GSS Manda	-	0.77	-	-
Cons 220kV GSS Palana	-	0.86	-	-
Cons 2x132 KV Bays at 132 KV GSS Chordi	5.08	-	-	-
cons 33kV Bus Sect at 220kV Behror	3.22	-	-	-

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Cons 400kV GSS at Sawimadhopur	-	2.40	-	-	-
Cons of 400/220kV GSS at Hanumangarh	1,163.81	-	-	-	-
Cons. 132kV Buscoupler at 132kV Jokhasar	10.85	-	-	-	-
Cons. 132kV SC line from Karoli-SBF Rapi	313.05	-	-	-	-
Cons. 33kV aux. bus & BC at 132kV Jalore	17.26	-	-	-	-
Cons. Blnce 132SC line Btw 132Barmer-TSS	0.31	-	-	-	-
Cons. Of 132/33 kV Damolai (Khajuwala)	0.29	-	-	-	-
Cons. Of 132/33 kV Himatsar	7.87	-	-	-	-
Cons. of 220 kV GSS at Bikampur	38.49	428.58	-	-	-
Cons. of 220 kV GSS at Tonk	-	382.17	-	-	-
Cons.132kV Main Bus-II at 220 Dahara	-	14.01	-	-	-
Cons.1x33kV JDVVNL bay at 132kV Deshnok	3.61	-	-	-	-
Cons.2x33kV bay at 132 KV GSS KALAU	8.98	-	-	-	-
Cons.2x33kV JDVVNL bay at 132kV Jasrasar	3.69	-	-	-	-
Cons.2x33kV JDVVNL bay at220 Chhatargarh	4.40	-	-	-	-
Cons.3x33kV bay at 220 Sanchore	5.20	-	-	-	-
Cons.3x33kV JDVVNL bays at 132kV Panchu	43.86	-	-	-	-
Cons.Balnce I/C&B/C bay wrk at Mangalwar	4.48	-	-	-	-
Cons-132 Banswra Syntex Bay at220Banswra	38.35	-	-	-	-
Cons-132kV bay at 132kV Ramgarwas	27.41	-	-	-	-
Cons-132kV bay at 132kV Gudhachandarji	1.84	5.69	-	-	-
Cons-132kV bay at 132kV Kishangani	15.75	-	-	-	-
Cons-132kV bay at 132kV Kolukheri	5.94	-	-	-	-
Cons-132kV bay at 132kV Manoharthana	13.74	-	-	-	-
Cons-132kV Saint Gobin bay at132kV BMRT	23.09	-	-	-	-
Cons-1x220kV bay at 220kV Baithwasia	20.94	-	-	-	-
Cons-2x132kV bay at 132kV Rani	50.61	-	-	-	-
Cons-2x132kV bays at 220 kV Manoharpur	120.17	-	-	-	-
Cons-2x220kVbays at 220 kV GSS Bundi	133.98	-	-	-	-
Cons-33 kV JdVVNL bay at 132 kV Nathrau	0.12	-	-	-	-
Cons-33kV IOCL bay at 132kVDayalpura	3.02	-	-	-	-
Cons-33kV MD Mandir bay at132kV Balesar	0.39	-	-	-	-
Const 132 KV GSS at Ambika	0.36	-	-	-	-
Const 132kV GSS Tilak Nagar	186.41	-	-	-	-
Const of 220 KV GSS Patlisar Fanta	144.06	199.62	-	-	-
Const of 2x220 KV Fdr at 400 KV Barmer	279.53	-	-	-	-
CONST OF CAP BANK FDNS AT BAGOT	0.73	-	-	-	-
Const of Guard Hut at 132 GSS Bandikui	4.08	-	-	-	-
Const of Guard Hut at 132 kV GSS Deeg	4.28	-	-	-	-
Const of Guard Hut at 132 kV GSS Karauli	4.62	-	-	-	-
Const of Guard Hut at 132 kV GSS Ladnu	4.76	-	-	-	-
Const of Guard Hut at 132GSS Bharatpur	4.04	-	-	-	-
Const of Guard Hut at 132GSS Kailadevi	4.49	-	-	-	-
Const of Guard Hut at 132GSS Sadulpur	4.42	-	-	-	-
Const of Guard Hut at 220 kV GSS Dahra	4.64	-	-	-	-
Const of Guard Hut at132 kV GSS IA Kota	4.77	-	-	-	-
Const of Inspection Path at 220KV Nadbai	39.13	-	-	-	-
Const. 132 KV GSS Chandrakh	317.81	-	-	-	-
Const. 220 KV GSS Beri-Bhajangarh	724.60	-	-	-	-
Const. 220kV GSS at Sikri (Upg)	949.77	-	-	-	-
Const. 33kV BC Bay at 220 GSS Alwar	0.87	-	-	-	-
Const. boundry wall at 220KV GSS Ratngar	25.82	-	-	-	-
Const. Insp. Path at 132 KV GSS Itawa	28.80	-	-	-	-
Const. of 220 KV GSS Karsana	99.61	-	-	-	-
Const. of 132 KV GSS Arnod	188.38	0.42	-	-	-
Const. of 132 KV GSS at Hadda	1,080.78	-	-	-	-
Const. of 132 KV GSS Chitamba	-	165.36	-	-	-
Const. of 132 KV GSS Devri	93.01	-	-	-	-
Const. of 132 KV GSS Harsani Fanta	138.37	-	-	-	-
Const. of 132 KV GSS Jarkhoda	22.60	1.30	-	-	-
Const. of 132 KV GSS Katrathal	377.59	-	-	-	-
Const. of 132 KV GSS Loonwa Jageer	135.86	-	-	-	-
Const. of 132 KV GSS Lothiyana	-	-	-	1.39	-
Const. of 132 KV GSS Panoriya	130.97	-	-	-	-
Const. of 132 KV GSS Peelwa Nadi	117.17	-	-	-	-
Const. of 132 KV GSS Pithla Fanta	1,054.47	-	-	-	-
Const. of 132 KV GSS Ralawata	49.73	-	-	-	-
Const. of 132 KV GSS Seeswali	120.62	-	-	-	-
Const. of 132 KV GSS Shivnagar	-	3.72	-	211.36	-
Const. of 132 KV GSS Tarnau	226.03	-	-	-	-
Const. of 132 KV GSS Ucchain	266.57	-	-	-	-
Const. of 220 KV GSS at Jajawar	871.04	-	-	-	-
Const. of 220 KV GSS at Lakhni	947.14	-	-	-	-
Const. of 220 KV GSS at Maniya(UPG.)	1,254.54	-	-	-	-
Const. of 220KV GSS at Menar	891.41	-	-	-	-
Const. of 220kV GSS at Raipur (UPG)	-	372.84	-	-	-
CONST. OF 400 kV GSS AJMER	61.23	-	-	-	-
Const. of 400 KV GSS at Dholpur	-	-	-	3.19	-
Const. of 5No. Watch Tower at 765 Phagi	41.47	-	-	-	-
Const. of Cable trench at 220kV Dholpur	17.05	-	-	-	-
Const. of fencing at 220 KV GSS Dholpur	18.94	-	-	-	-
Const. of Parking Shed at 220KVGSS Dausa	6.50	-	-	-	-
Const. of store shed at 132 kV GSS Itawa	14.58	-	-	-	-
Const. of store shed at 132kV Balesar	3.66	-	-	-	-
Const. of sump&Borewell at 132 Ratangarh	-	11.57	-	-	-

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CONST. OF VIDYUT BHAWAN ANNEX II	-	-	-	-	138.01
Const. offc building store shedat 132 Tonk	28.13	-	-	-	
Const. office building at 220KV Hindaun	56.07	-	-	-	-
Const.220 GSS Chainpura Chhota(Rajgarh)	978.22	-	-	-	-
Const.boundry wall at 220KV GSS Banswara	-	35.21			
Const.circle off. Building at 132 Jaisalmer	63.50	-	-	-	-
Const.Compound wall at 220KV GSS Bikaner	14.96	-	-	-	-
Const.of ERS building at 400KV GSS Gegal	42.62	-	-	-	-
Const.of GLR tank at 132KV GSS Dulchasr	3.80	-	-	-	-
Const.store shed at 132 Todaraisingh	7.91	-	-	-	-
Const.Stre Shd,Guard Hut at 220 Banar	6.96	-	-	-	-
Const/chag. interconn-III at 220 Bikaner	6.96	-	-	-	-
Construction of 132 KV GSS Kosariya	-	93.85	-	-	-
Contour Survery of 220 KV GSS Maujpur	0.66	-	-	-	-
Contour Survery of land at 765GSS Ajarka	6.07	-	-	-	-
Contour Survry of land at 765GSS Anta-II	6.98	-	-	-	-
conv.132kVSC Banswara-Bagdora(Bans Syntx	0.07	-	-	-	-
Conv 132kV Rly bays at Bharatpur to 3-ph	73.20	-	-	-	-
Conversion cable Mansarovar-SMS GSS	8,666.52	-	-	-	-
CVT,PT & bus sec.-132kVGSS Laxmangarh	6.70	-	-	-	-
Erec.33kV aux.bus & other at 220 Bhinmal	0.41	-	-	-	-
Establishment of OPGW Network	1,975.20	195.19	-	-	-
ESTABLISHMENT OF OPGW PACKAGE-C1	14.63	-	-	-	-
ESTABLISHMENT OF OPGW PACKAGE-C2	21.29	-	-	-	-
ESTABLISHMENT OF OPGW PACKAGE-C3	7.32	-	-	-	-
Ext. Kiosk Bldng(CTR-II) at 220kV Bap	9.16	-	-	-	-
Ext. of Cntrl Room building at 220 Bap	8.66	-	-	-	-
Ext. of Cntrl Room buildng at 220Dholpur	19.00	-	-	-	-
Ext. of rest house at 220GSS Madar	102.94	-	-	-	-
Ext.Contrl Room Buildng at 220KV Nadbai	14.19	-	-	-	-
Ext.of battery room at 400 GSS Bhilwara	2.83	-	-	-	-
Ext.of Ctr room at 220 Sakatpura (Kota)	68.31	-	-	-	-
Ext.of oil testing Lab at 220kV GSS NPH	-	3.64	-	-	-
Ext.store yard at 220 KV GSS Jhalawar	75.00	-	-	-	-
Exten. Exist. 220kV DC Kankroli-HZL lin	84.66	-	-	-	-
Extn of control room 220kV GSS Chaksu	9.79	-	-	-	-
Hgt rsng 132DC LILO Partapur line-NHPWD	0.07	-	-	-	-
Hgt rsng 132 Dholpur-Bari line Rlwys	6.07	-	-	-	-
Hgt rsng JDH-Boranada line as depart.wrk	0.21	-	-	-	-
HTLS UPRATING-220/132KV EHV LINES-TN-109	580.85	-	-	-	-
HTLS UPRATING-220/132KV EHV LINES-TN-110	3,098.75	-	-	-	-
HTLS UPRATING-220/132KV EHV LINES-TN-111	629.19	11.34	-	-	-
ICT INFRASTRUCTURE PACKAGE-B- STANMS	190.38	385.95	-	-	-
Insp. Path & brk road at 220kV Neemrana	17.68	-	-	-	-
Inst- 33kV Cap at MUNDSAR	5.79	-	-	-	-
Inst- 33kV Cap at BAJJU	2.59	-	-	-	-
Inst- 33kV Cap at Bansur	3.28	-	-	-	-
Inst- 33kV Cap at CHOUHTAN	3.53	-	-	-	-
Inst- 33kV Cap at DESHNOK	20.07	-	-	-	-
Inst- 33kV Cap at DULCHASAR	6.43	-	-	-	-
Inst- 33kV Cap at GOVINDGARH	0.68	-	-	-	-
Inst- 33kV Cap at KITASAR	4.86	-	-	-	-
Inst- 33kV Cap at LALAMDESAR	6.69	-	-	-	-
Inst- 33kV Cap at Ramgarh	7.58	-	-	-	-
Inst- 33kV Cap at S S NAGAR	4.09	-	-	-	-
Inst- 33kV Cap at SATA	3.07	-	-	-	-
Inst- 33kV Cap at SEDWA	3.38	-	-	-	-
Inst- 33kV Cap at SHERERA	2.61	-	-	-	-
Inst- 33kV Cap at TELCO CIRCLE	0.17	-	-	-	-
Inst- 33kV Cap at Thanagazi	3.90	-	-	-	-
Inst- 33kV Cap at 132kV GSS, Feench	-	0.21	-	-	-
Inst- 33kV Cap at 220kV GSS Bayana	-	0.07	-	-	-
Inst- 33kV Cap atMohangrh from NPH JDH	4.30	-	-	-	-
Inst PLCC Rampura bay at132kV GSS Sarna	0.05	-	-	-	-
Inst. 132&33KV BS at 132kV Pahari	0.60	-	-	-	-
Inst. 132kV Bus sect. at 220kV Jhunjhunu	0.16	-	-	-	-
Inst. 132kV isolator at 220kV Bharatpur	0.72	-	-	-	-
Inst. 132KVBus sect. at Dholpur	1.61	-	-	-	-
Inst. 220V Battery set at Bamantukda	0.19	-	-	-	-
Inst. 33kV Bus sect. at 132Dholpur	0.42	-	-	-	-
Inst. 33kV Bus sect. at 132Khandela mod	0.38	-	-	-	-
Inst. 3x33kV PT at 132kV Itawa	-	0.16	-	-	-
Inst. 4x33kV isolators at 132kV Putanght	0.19	-	-	-	-
Inst.132kVCVT&33kVPT at132PratapNgr(UDR)	0.80	-	-	-	-
Inst.33kV Bus sect. at 132 Manoharthana	1.58	-	-	-	-
Inst.CCTV camera at shashtri nagar, JDH	1.32	-	-	-	-
Inst.of 52 No.NIFPES at RVPN Substations	477.15	153.32	-	-	-
Inst-33kV Cap at 132 KV GSS Ajasar	3.09	-	-	-	-
Inst-33kV Cap at 132 kV GSS Bhamtsar	2.26	-	-	-	-
Inst-33kV Cap at 132 KV GSS Bijaipur	11.63	-	-	-	-
Inst-33kV Cap at 132 kV GSS Chhatrail	4.86	-	-	-	-
Inst-33kV Cap at 132 KV GSS Himmatsar	2.31	-	-	-	-
Inst-33kV Cap at 132 kV GSS Jakhasar	0.02	5.95	-	-	-
Inst-33kV Cap at 132 KV GSS Jeran	3.59	-	-	-	-
Inst-33kV Cap at 132 KV GSS Jhinjhiali	3.71	-	-	-	-

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Inst-33kV Cap at 132 KV GSS Karoi	0.11	-	-	-	-
Inst-33kV Cap at 132 kV GSS Khokha	3.71	-	-	-	-
Inst-33kV Cap at 132 KV GSS Mandrella	2.96	-	-	-	-
Inst-33kV Cap at 132 kV GSS Paanchu	2.57	-	-	-	-
Inst-33kV Cap at 132 KV GSS Sangarh	4.17	-	-	-	-
Inst-33kV Cap at 132 KV GSS Surana	3.56	-	-	-	-
Inst-33kV Cap at 132 KV GSS, Pahari	2.76	-	-	-	-
Inst-33kV Cap at 132KV GSS Bahadurpur	3.73	-	-	-	-
Inst-33kV Cap at 132KV GSS Bankli	0.05	-	-	-	-
Inst-33kV Cap at 132kv GSS Barawarda	43.16	-	-	-	-
Inst-33kV Cap at 132KV GSS Kuakhera	0.18	-	-	-	-
Inst-33kV Cap at 220 kV GSS Nokha	0.02	-	-	-	-
Inst-33kV Cap at 220kV GSS Bhadoti	8.91	-	-	-	-
Levelling & Grveling work at 220GSS Bali	29.12	-	-	-	-
LILO 132kV SC Ramgarh-Govingarh line	38.98	-	-	-	-
LILO 132 kV S/C Sardhana-Nasirabad line	628.17	-	-	-	-
LILO 132 kV SC Bhilwara-Kotri line	0.05	-	-	-	-
LILO 132 KV SC Shivnagar-Balasar line	-	83.58	-	-	-
LILO 132 SC Srivijaynagar-Anopgarh line	40.23	-	-	-	-
LILO 132Bagdi-Bonli line at 220Bhadoti	0.11	-	-	-	-
LILO 132KV Deogarh(132KV)-Jojawar line	-	0.08	-	-	-
LILO 132kV SC Amod-Dalol line	0.04	-	-	-	-
LILO 132KV SC Balotra-Barmer (132kV)line	86.96	-	-	-	-
LILO 132kV SC Balotra-Samdari line	92.49	-	-	-	-
LILO 132KV SC Boranada-Ghumti(PPP) line	-	0.83	-	-	-
LILO 132KV SC Chhotisadri-Badisadri lin	1.96	-	-	-	-
LILO 132KV SC Dausa-Bandikui line	25.03	-	-	-	-
LILO 132kV SC Deeg-Kaman line	306.76	-	-	-	-
LILO 132kV SC Khinvsar-Gogelaw line	172.65	-	-	-	-
LILO 132KV SC Mandana Town-Modak Line	-	0.08	-	-	-
LILO 132kV SC Pugal-RD 710 line	-	1.69	-	-	-
LILO 132KV SC Ratangarh (132)-Churu Line	0.04	-	-	-	-
LILO 132KV SC Rudawal-Roopwas line	69.83	-	-	-	-
LILO 132KV SC Siwana-Mandawala line	7.97	-	-	-	-
LILO 132kV SC Tinwari-Kirmarsariya line	-	3.21	-	-	-
LILO 132SC Rajiasar (132GSS)-Pallu line	138.56	-	-	-	-
LILO 132SC Snkra-Dngri Line at 220Betina	0.08	-	-	-	-
LILO 220 KV SC Nimbahera-Pratapgarh line	38.54	-	-	-	-
LILO 220 kV SC Sirohi-Bali line-I	37.46	-	-	-	-
LILO 220 SC BHL(220)-BWR line at100 BHL	14.81	-	-	-	-
LILO 220kV Bhilwara-Pali line	-	0.04	-	-	-
LILO 220kV DC Chittorgarh-RAPP-B line	7.89	-	-	-	-
LILO 220kV SC Bassi-Kukas at Andhi(220)	78.08	-	-	-	-
LILO 220kV SC Beawar Bilara line	1.32	-	-	-	-
LILO 220KV SC Dausa-Alwar (400KV) line	25.39	-	-	-	-
LILO 220KV SC Dholpur (400KV)-BTP line	0.02	204.60	-	-	-
LILO 220kV SC Mautpur-Alwar (400) line	54.97	-	-	-	-
LILO 220kV Udaipur(Madri)-Banswara line	-	36.21	-	-	-
LILO ckt-I 220 DC Akal-Bhnsra at Betina	0.12	-	-	-	-
LILO ckt-II 220DCAkal-Bhnsraat220Betina	0.12	-	-	-	-
LILO from 132 kV Dausa-Toonga line	18.28	-	-	-	-
LILO of 132 kV S/C Ajnoti-Bhadoti line	167.13	-	-	-	-
LILO of 132 KV S/C Bajju-PS-2 line	0.11	-	-	-	-
LILO of 132 KV S/C Chouth - Tonk(5KM)	117.71	-	-	-	-
LILO of 132 kV S/C Dalot-Mokhampura	55.41	-	-	-	-
LILO of 132 kV S/C Neemrana-Behror line	0.26	-	-	-	-
LILO of 132 kV S/C Sheo-Undoo line	0.12	-	-	-	-
LILO of 132 kV S/C Uniara-Nainwa	99.68	-	-	-	-
LILO of 132KV D/C Deoli-Manjhi-Sangod	629.09	-	-	-	-
LILO of 132kV S/C Laxmangarh-Kherli line	2.07	-	-	-	-
LILO of 132kV S/C Malakhera-Rajgarh line	20.85	-	-	-	-
LILO of 132S/CKarera-Devgrh at220Raipur	-	69.79	-	-	-
LILO of 220 Kv D/C Bhadla- Kolayat	0.59	-	-	-	-
LILO of 220 kV S/C Bhilwara-Beawer line	527.80	-	-	-	-
LILO of 220 KV S/C KTPS - Heerapura(38KM	-	128.65	-	-	-
LILO of 220 KV S/C KTPS-Vatika line	60.09	-	-	-	-
LILO of 220 kV S/C Mandawar-Alwar line	20.25	-	-	-	-
LILO of 220 KV S/C Ramgarh - Dechu(8KM)	0.11	-	-	-	-
LILO of 220 S/C Bhlwra-BKTat 220 Raipur	-	100.81	-	-	-
LILO of 220kV Bhinmal-Dhorimanna line	146.54	-	-	-	-
LILO of 220kV S/C Aklera- Jhalawar line	497.49	-	-	-	-
LILO of 220kV S/C Dausa-Alwar line	93.05	-	-	-	-
LILO of 220KV S/C Dholpur(220)-Bharatpur	1,206.11	-	-	-	-
LILO of 220kV S/CRatangarh-Halasar line	49.89	-	-	-	-
LILO of 220KVS/CDausa-Sawaimdhopur line	2,577.09	-	-	-	-
LILO of 400 D/C Chitorgrh-Bhilwara line	-	153.40	-	-	-
LILO of S/C 132 kV D/C Bharatpur-Nadbai	151.09	-	-	-	-
LILO STPS-Bikaner at 400kVSS Hanumangarh	120.74	-	-	-	-
LILO132 SC Nagr-Govindgrh(Alwar) line	7.05	-	-	-	-
LILO132Bhadoti-PelwaNadilineat220Bhadoti	0.11	-	-	-	-
LILO-132kV Kotputli-Paota at Pathredi	171.88	-	-	-	-
LILO132SC Flna-Tagore Ngr line at132Rani	73.02	-	-	-	-
LILO132SC Gulbpura-Masda at132Bandanwara	251.14	-	-	-	-
LILO132SC Karauli-Sapotra line atKudgaon	0.04	-	-	-	-
LILO132SC Shjanpur-Mandan at 220 Ghiloth	7.97	-	-	-	-

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LILO-220 Bhiwadi(PG) Neemrana at Karoli	388.02	-	-	-
LILO 220 Bhiwadi(PG) Neemrana at Neemran	270.16	-	-	-
LILO220 SC Bhinmal(PGCIL)-Sanchore line	5.28	-	-	-
LILO220DC Neemrana Behror at 220 Ghiloth	114.61	-	-	-
LILO-220kV Balotra-HRRL at Pachpadra	517.23	-	-	-
LILO220SC KTPS-Beawar line at220 Bundi	84.08	-	-	-
LILO BLTPS-KHINVSAR AT PANCHU	103.37	-	-	-
LILO DHORIMANNA SANCHORE AT SAWA	2,002.27	-	-	-
LILO Gajner Bhinasar at MDV	0.03	-	-	-
LILOHanum Udhyog Vihar at 400kV Hanumangarh	195.52	-	-	-
LILO-SAWA-CHOHATAN AT SAWA	310.15	-	-	-
LILO-SAWA-RANASAR LINE AT SAWA	68.82	-	-	-
LILOSuratgarh-Padampur 400kV Hanumangarh	495.58	-	-	-
Mod- 132kV Bikaner-Nokha line (RLWY)	-	0.13	-	-
Mod- 132kV Sadulpur-Hisar line (RLWY)	0.36	-	-	-
Mod- 220 kV Bikaner-Bhinasar line (RLWY)	0.36	-	-	-
Mod- 220kV Ratangrh-Jhujhunu line (RLWY)	0.35	-	-	-
Mod of 132SC SWM-CKB-Tonk line for RLWY	67.63	-	-	-
Mod of 132SC SWM-Uniara line for RLWY	0.24	-	-	-
Mod.- 132kV Deshnok-Panchu for NHAI	16.28	-	-	-
Mod.- 132kV S/C Bhinasar-Gajner line	25.45	-	-	-
Mod.- 132kV S/C CHB-Sorsagr line ... RHB	-	0.04	-	-
Mod. 220 KV D/C Nimbhra-Pratpgrh Line	41.05	-	-	-
Mod.- BHL Bamantukda Line NWR	24.26	-	-	-
Mod.-132kV bay work at Baran- Baran TSS	35.70	-	-	-
Mod.-132kV bay work at Kawai- Gugor TSS	3.56	-	-	-
Mod.132kV Dausa-Mandawar line(74to78) NH	38.24	-	-	-
Mod.-132kV line work at Baran- Baran TSS	20.70	-	-	-
Mod.-132kV line work atKawai- Gugor TSS	53.86	-	-	-
Mod.-132kV Partapur-Sagwara line NHAI	0.03	-	-	-
Mod.132SC Chotsdri-badsdri line for RLWY	19.54	-	-	-
Mod.-220 Badnu-Tehandesar line - Avaada	0.03	-	-	-
Mod.220DC SKTpura-Mndlgrh PGCIL-BHL(AAI)	-	16.05	-	-
Mod.-220kV Banswara-Madri-Debari - Rly	-	0.76	-	-
Mod.400KV PGCIL-Anta Line for AAI	-	9.17	-	-
Mod-132kV Beawar- Jaitaran line 344/3-4)	2.49	-	-	-
Mod-132kV ratangrah-Parasneu line (RLWY)	0.46	-	-	-
Mod-132kV S/C Bhadra-Sadulpur line (Rly)	16.92	-	-	-
Mod-220kV Beawar-Bilara/Beawar-Ras line	4.33	-	-	-
Mod-220kV Bharatpur-Rly TSS line to 3-ph	47.40	-	-	-
Mod-conv.RWLy bay 2ph to 3ph at 220Morak	127.91	-	-	-
Modf. 132kV bay at Tarangar	0.06	-	-	-
Modf.132SC SWM-Lakheri-KSHPTN for RLWY	0.49	-	-	-
Modification of ELP of 220kV GSS Nimbahe	-	37.44	-	-
Mod-Morak-Ramganjmandi line-Railway	141.26	-	-	-
P&I of IT Hardware i.e. Destop computer	12.37	-	-	-
P&I-IT hardware computer,Laptop,Printers	3.24	-	-	-
PLCC EQP ON MAHINDRA BAY AT BAP	16.70	-	-	-
PROT RENOV. PSDF- 220KV AMARSAGAR	3.81	-	-	-
Provide IC-I of Jhunjnu at Junjhunu	5.73	-	-	-
Pur. of IT H/W, S/W, furniture, N/W etc.	14.77	-	-	-
Raising of Boundary wall at 220SS Lalsot	24.43	-	-	-
Raisng of bundary wall at 132Todaraisngh	17.60	-	-	-
Record room at Circle Off. Sakatpura	25.06	-	-	-
Re-Earth mesh at 220kV GSS Nimbahera	16.47	-	-	-
Refurb 33kV Yard at 220kV Debari	4.19	-	-	-
Relocation 132kV CTs at 220kV Kotputli	26.78	-	-	-
Renovtion of graveling work at 132 Baran	42.21	-	-	-
Rep cond for Nimb-ChtiSdri-Brwda-Prtpgh	2.83	-	-	-
REPAIRING OF CHANDAN- MOHANGARH LINE	19.03	-	-	-
REPL 2 CB at 400kV Ajmer	43.05	-	-	-
REPL 2x220kV LA at 400kV Jodhpur	1.21	-	-	-
REPL Disc Insul at HPR-KTPS line	0.10	-	-	-
REPL 220kV CB at 400kV HPR	0.03	-	-	-
REPL- 2Nos isolator at 220KV GSS Debari	9.99	-	-	-
REPL- 33KV Main Bus at 132kV GSS Kolayat	0.04	-	-	-
REPL- C&R panels at 132 KV GSS, Raniwara	6.54	-	-	-
REPL- VCB AT BHOPALGARH GSS	-	0.65	-	-
Repl. 315MVA x-mer at 400kV Jodhpur	120.01	-	-	-
Repl. Proce Disc insul at BTP-PGCIL agra	4.11	-	-	-
Repl.132& 33kV main bus at220kV Chaksu	10.63	-	-	-
Repl.-1x132 PT at TSS switchyard Newai	1.75	-	-	-
Repl.H-pole132SC Bwr-Masda-Gulbpraline	290.00	-	-	-
REPL-1 No CB at 220 GSS Kuchaman City	1.45	-	-	-
REPL-1 No. CT at 132 KV GSS, Aklera.	4.27	-	-	-
REPL-1 NO. VCB,ISOLATOR AT 132GSS ANDHI	3.28	-	-	-
REPL-12No. Isolator at 132 KV GSS, Nagar	0.04	-	-	-
REPL-132 KV CT AND LA AT KITASAR	0.39	-	-	-
REPL-132 KV CT AT 132KV GSS THOI	0.06	-	-	-
REPL-1No CB, Isolator at 400GSS Bikaner	0.92	-	-	-
REPL-1No. Batt.set at 220 GSS Sujangarh	-	12.26	-	-
REPL-1No. Bus CoupirAT 220SAWAI MADHOPUR	22.45	-	-	-
REPL-1No. CB at 220 KV GSS Balotra	20.56	-	-	-
REPL-1No. CB at 220 KV GSS Bilara	-	0.57	-	-
REPL-1No. RVT at 220 KV GSS, Kotputli.	-	0.06	-	-

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REPL-1NO.CARRIER SET AT 220GSS ALWAR	0.10	-	-	-
REPL-220 CTs at 400 kV GSS Ajmer for JSL	88.31	-	-	-
REPL-220 KV CB at 220 KV GSS Bikaner	1.38	-	-	-
Repl-220&132 CB at 220GSS Saktpura Kota	63.96	-	-	-
REPL-220&132KV ISOLATOR AT 220KV BALOTRA	0.23	-	-	-
REPL-220KV CB AT 220KV GSS BHILWARA	-	0.41	-	-
REPL-220KV CB at 220KV GSS Chittorgarh	20.55	-	-	-
REPL-220kV CB at 220kV GSS Ratangarh	-	15.59	-	-
REPL-2No C&R PANEL at 220kV GSS Bhinmal	1.20	-	-	-
REPL-2No. CB at 220 KV GSS Sawa	7.83	-	-	-
REPL-2No.CB?& C&R at 220 KV GSS, Dausa.	0.70	-	-	-
REPL-3 No. CT at 220KV GSS Debari	0.67	-	-	-
REPL-33 KV ISOLATORS AT 220KV GSS DAUSA	7.97	-	-	-
REPL-33 KV PT AT 132KV GSS CHAMU	0.35	-	-	-
REPL-3No. CT at 132 KV GSS, Pugal Road	0.09	-	-	-
REPL-3Nos. CT at 132 KV GSS, Deoli.	0.56	-	-	-
REPL-3Nos. CT at 220 KV GSS, Nadbai.	3.99	-	-	-
REPL-4Nos. VCB at 132 KV GSS Reodar	8.57	-	-	-
REPL-6Nos. CT at 132 KV GSS Barmer	0.16	-	-	-
REPL-9No. CT at 132 KV Fatehpur	9.15	-	-	-
REPL-9Nos. CT at 132KV GSS Barmer	0.07	-	-	-
Replacement work at 132kV GSS Ratangarh	-	10.15	-	-
REPL-Batt.set AT 132KV GSS JAMWARAMGARH	0.02	-	-	-
REPL-BATTERY SET AT 132KV GSS RVPN BAGRU	0.02	-	-	-
REPL-C&R PANEL AT 132 KV GSS BHIWADI	0.20	-	-	-
REPL-CARRIER SET AT 220KV GSS BALOTRA	5.45	-	-	-
REPL-CB & ISOLATORS AT 220GSS BHILWARA	-	0.32	-	-
REPL-CB AT 220 KV GSS DANTARAMGARH	0.28	-	-	-
REPL-CB AT 220 KV GSS KHUSHKHERA	0.06	-	-	-
REPL-CB at 220GSS Udyog Vihar SriGanganagar	3.36	-	-	-
REPL-CB&ISOLATOR AT 220KV GSS BHILWARA	-	0.31	-	-
REPL-CB,C&R PANL,CT AT 220KV GSS BILARA	-	0.66	-	-
REPL-cond. of 1 span at 220 GSS Bhiwadi	0.02	-	-	-
REPL-CT (220KV&132KV)at 220KV SS Balotra	2.83	-	-	-
REPL-CT AT 132KV GSS KHAJUWALA	0.11	-	-	-
REPL-CT OF 132 KV B/C AT 220KV GSS BUNDI	1.61	-	-	-
REPL-CT&C&R Panel at 132GSS Ratangarh	-	6.03	-	-
REPL-CT,Isolator& LA at 220kVGSS Bikaner	5.36	-	-	-
REPL-CT,Panel&isolatr at 132KV Ratangarh	-	6.09	-	-
REPL-CTs AT 220KV GSS SAKATPURA	19.85	-	-	-
Repl-Disc Insul Dooni-Kota & PGCIL line	0.31	-	-	-
REPL-E/W REPL. 220 BHARATPUR- AGRA LINE	3.05	-	-	-
REPL-ISOLATORS AT 132 KV GSS PURANAGHAT	1.03	-	-	-
REPL-LA AT 132 KV GSS RVPN BMRT	0.42	-	-	-
REPL-LT & DCDB PANEL AT 132KV CHOTISADRI	1.32	-	-	-
Repl-old equip at 220kV GSS Bikaner	9.92	-	-	-
REPL-Station x-mer at 400 HPR	0.04	-	-	-
REPL-twr+insltr at BTP-PGCIL Agra line	0.74	-	-	-
REPL-Various equip. at 132 KV GSS Jalore	12.19	-	-	-
REPLvarious equip.at 220kV Khetri Nagar	33.06	-	-	-
REPL-various wrk at 220kV GSS Alwar	0.38	-	-	-
REPL-VCB AT 220KV GSS SAWA	0.02	-	-	-
REPL-VCB AT 220KV KOTPUTLI	0.02	-	-	-
REPL-VCB,CT at 132 KV GSS Choti sadri	0.08	-	-	-
REPL-WAVE TRAP AT 220KV GSS BHILWARA	-	0.32	-	-
Rpl of AC at 400 KV GSS Merta City	1.70	-	-	-
Rpl of AC in cntrl room at 400SS Bikanr	25.89	-	-	-
Rrainwater harvesting system at 132Kaman	6.44	-	-	-
Rsng hgt BTP-Agra line for Railways	273.28	-	-	-
SCADA SYSTEM- STANAM-PACKAGE- A1	124.46	-	-	-
Sep. control of X-mer-132kV PS-5-Phalodi	35.50	-	-	-
Separation 132/33kV trafo-132kV Jalore	8.27	-	-	-
Seprtn 132kV Bus sect at 132kV Bhankrota	10.50	-	-	-
Seprtn Grp Cntrl x-mer at Merta City	0.22	-	-	-
Shft. 132kV bay at 220kV GSS Sakatpura	14.52	-	-	-
Shft.-132 Snchr-Snchr(220) line-Krishima	17.11	-	-	-
shft.132KV Dungrpr-Sagwra line for NHPWD	0.07	-	-	-
shifting-400kV CGL reactor at 400kV Akal	5.83	-	-	-
stnghng wrk at 132kV IA kota for DCM	4.94	-	-	-
STOMS PROJECT	0.04	-	-	-
Str-33kV Main Busbar-132kV GSS Kapasan	-	0.96	-	-
Streng.-220kV D/C Bhadla-Bhikampur line	0.15	-	-	-
Strength 132kV bus at 220kV Madri	0.06	-	-	-
strength132kV Main Bus at 220KV GSS Sawa	0.05	-	-	-
Strengthening at 132 kV GSS Sisarma	17.71	-	-	-
Strengthng 33kV main bus at 132kv Uniara	0.65	-	-	-
Strgthn work of 33kV System at Rooparail	1.13	-	-	-
Strng. Main bus at 132kV Mavli	0.05	-	-	-
Strngth 132kV main bus at 220kV Bhinmal	3.45	-	-	-
Strthng of Main bus at 132kV Dariba	5.87	-	-	-
Supp., install. of SAP-ERP in RVPN	0.16	-	-	-
Terminal 400kV Bays at 400kV SS Bikaner	73.74	-	-	-
UPG 33kV &132kV Bus bar at Dholpur	0.03	-	-	-
UPG.-400KV GSS KANKANI TO 765KV GSS	50.51	39.14	25.85	154.86
Upgr. of SAP-ERP from HANA suite to S-4	698.71	-	-	-

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Various Civil work at 132KV SS Dholakuwa	20.48	-		
Various work for 33kV at 132kv Puranabhi	11.03	-		-
Various work for inst.132equip at Toonga	0.51	-	-	-
WORKS OF RAJEEV GANDHI CANAL	407.86	-	-	-
132kV GSS sunel		123.96	-	-
Total	**1,22,187.41**	**15,349.59**	**1,152.34**	**292.86**

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(Amount in ₹ Lakhs)

(a)As at March 31, 2025*

CWIP	To be completed in			
Name of Project	Less than 1 year	1-2 year	2-3 years	More than 3 years
Suspended				
Conv. of 10kM section of HPR-RPD line	65.46	-	-	-
Const. of tube well at 132KV GSS Mandan	2.82	-	-	-
Const. of tube well at 132 GSS Jakharana	4.50	-	-	-
220KV GSS at Pokran (Jaisalmer Distt.)	7.55	-	-	-
132kV, 20/25MVA GSS at Sarwar (Ajmer)	0.05	-	-	-
132kV, 20/25MVA GSS at Moolana (PSM)	16.00	-	-	-
220/132KV GSS SAIPAU	20.82	-	-	-
132kV GSS MDV Bikaner	0.99	-	-	-
Const. of 132 KV GSS Mubarikpur	0.03	-	-	-
132kV D/C Chonkarwada-Bhusawar line	-	569.44	-	-
132 KV VKIA-VKIA LINE ON TUBULAR POLES	90.86	-	-	-
Mod-132kV Basni-Kudi-Bhawad line (Rly)	0.06	-	-	-
Mod-220kV Basni- Kankani line (Rly)	0.21	-	-	-
REPL of 1 NoBatery set at 132 KVBalesar	3.74	-	-	-
	-	-	-	-
Work-In-Progress	-	7.04	-	-
2x220kV Karwad bays at 400kV Jodhpur	-	279.53	-	-
Const of 2x220 KV Fdr at 400 KV Barmer	60.19	-	-	-
132kV Rly. TSS bay-132kV GSS Pugal road	-	15.04	-	-
132kV Jetha Chandan bay at Chandan (Rly	-	0.69	-	-
2X132kV Rly TSS bays at 220kV SS Hindaun	89.89	-	-	-
Mod-2x132kV Rly bay-132kV Gangapurcity	7.61	-	-	-
2x33kV bays at 132kV GSS Poolasa	-	34.20	-	-
132kV Rly. TSS bay-132kV GSS Pokaran	4.61	-	-	-
3X33kV feeder bays at 132kV GSS Bagora	-	25.27	-	-
132kV Rly. TSS bay-132 kV GSS Degana	2.16	-	-	-
33 kV Bay at 220 kV GSS Tinwari	1.13	-	-	-
132 kV Bay at 220 GSS Hamirgarh- sangam	36.47	-	-	-
132kV bay Nawa RDSO bay at 132kV Nawa	0.89	-	-	-
1 No.400KV bay at NTPC-400 KV Bhadla	17.70	-	-	-
1x33kV west way Bay for JDA-220kV SEZ-1	72.70	-	-	-
132kV Kaymsar TSS bay at 132kV Mandawa	9.27	-	-	-
1x132kV TSS feeder bay at 220 GSS Gajner	4.13	-	-	-
Cons.2x33kV JDVVNL bay at220 Chhatargarh	6.23	-	-	-
Cons.3x33kV JDVVNL bays at 132kV Panchu	3.56	-	-	-
Cons.1x33kV JDVVNL bay at 132kV Deshnok	3.69	-	-	-
Cons.2x33kV JDVVNL bay at 132kV Jasrasar	0.70	-	-	-
Const. 33kV BC Bay at 220 GSS Alwar	38.35	-	-	-
Cons-132 Banswra Syntex Bay at220Banswra	-	1.20	-	-
Cons-1x33 kV PHED bay at 132 kV GSS PS-8	-	14.82	-	-
Cons-33kV CPL bay at 132kVGSS Dakankotra	1.11	-	-	-
Mod.-132kV bay work at Kawai- Gugor TSS	35.70	-	-	-
Mod.-132kV bay work at Baran- Baran TSS	-	0.83	-	-
Cons-33kV JDA bay at 132kVHeerapura	0.22	-	-	-
33kV bay at 220kV GSS Khushkhera	0.27	-	-	-
33kV chopanki bay at 132kV Chopanki	-	0.72	-	-
33kV bus coupler bay at 220kV Sanchore	15.39	-	-	-
1x33kV bay at 132kV Hamda RDSS	18.97	-	-	-
2x33kV bay at 132kV Mayla JVVNL RDSS	42.01	-	-	-
3x33kV bay at 132kV Bapawar JVVNL	17.98	-	-	-
Cons-33kV NPCL bay at 132kVNegadiya	2.29	-	-	-
1x33kV bay at 132kV Sultanpur JVVNL	0.99	-	-	-
Cons-33kV IPS-5 bay at 220kVPhalodi-PHED	0.85	-	-	-
Cons 33kV IPS-1 bay at 132kVPS-3for PHED	23.06	-	-	-
Cons-33kV bay atJhalamand Raj High Court	6.42	-	-	-
1x220kV bay at 220 Bhopalgarh Solarcraft	4.64	0.95	-	-
2x33kV bays at 132kV Dablana JVVNL	10.75	-	-	-
1x33kV DTA-II bay at 220SEZ-I Mahindra	11.86	-	-	-
1x33kV bay at 220SEZ-I MKU Holding	0.79	-	-	-
1x33kV bay at 220kV Phalodi JdVVNL	1.56	-	-	-
3x33kV bay at 132kV Keshwana JVVNL	0.77	0.77	-	-
1x33kV bay at 132kV Kolukheri JVVNL	0.52	-	-	-
1x33kV bay aAtru Kherli JVVNL	13.24	-	-	-
1x220kV solar bay at 220 Jalore Sunfree	-	407.86	-	124.79
WORKS OF RAJEEV GANDHI CANAL	-	-	-	-
CONST. OF VIDYUT BHAWAN ANNEX-II	37.44	-	-	-
Modification of ELP of 220kV GSS Nimbahe	16.47	-	-	-
Re-Earth mesh at 220kV GSS Nimbahera	113.53	-	-	-
Mod-conv.RWLy bay 2ph to 3ph at 220Morak	5.77	-	-	-
shifting-400kV CGL reactor at 400kV Akal	4.18	-	-	-
33kV Bus Sectionaliser-132kV GSS BMRT	1.04	-	-	-
132kV Bus Sectionliser-220kVGSS Sanchore	9.76	-	-	-
132 & 33kV Bus Sect-132kVGSS Govindgarh	11.00	-	-	-
132kV Bus Sectionliser-132kVGSS Ramgarh	6.70	-	-	-
CVT,PT & bus sec.-132kVGSS Laxmangargh	111.15	-	-	-
various work at 132kV GSS Borunda	4.25	-	-	-
Extn. of controlroom 132kV Vaishali	6.35	-	-	-
Cons. 33kV aux. bus & BC at 132kV Jalore	6.96	-	-	-
Const/chag. interconn-III at 220 Bikaner				

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Stringin 132kV main bus at 220kV Bhinmal	-	3.45			
Addl.Workmen&aux. buses at 132Sadulpur	7.23	-	-		
Contour Survery of 220 KV GSS Maunpur	-	0.66	-		-
Ext. of contr room building at 400Barmer	-	42.01	-		
Ext. Kiosk Bldng(CTR-II) at 220kV Bap	-	4.94	-		
Const Compound wall at 220KV GSS Bikaner	14.96	-	-		-
Shift of 33kV switchyard at 220kV NPH	146.90	-	-		-
Const. of fencing at 220 KV GSS Dholpur	-	5.61			
Various civil work at 220kV Sanganer	56.56	-	-		-
Shift. 132kV bay at 220kV GSS Sakatpura	1.18	-	-		-
Aug. works at 132kV GSS Chopanki	0.17	-	-		-
Const. civil works at132 KV GSS Bassi	54.74	-	-		-
Bince work Dhod bay at 132kv Khood	7.12	-	-		-
Ext.store yard at 220 KV GSS Jhalawar	50.15	-			
Record room at Circle Off. Sakatpura	9.55	-	-		-
Seprtn 132kV Bus sect at 132kV Bhankrota	-	5.83	-		-
Ext of Cntrl room building at 132Sanchore	-	2.94	-		-
Ext. of Cntrl Room building at 220 Bap	4.91	-	-		-
Ext. of Cntrl Room building at 220Dholpur	-	15.90	-		-
220 kV Bus sectin at 220kV GSS Kotputli	11.57	-	-		-
Const. of additional room at 220kV VKIA	11.30	-	-		-
Cost. of tubewell at 765KV Batawda Site	5.78	-	-		-
Const. of store shed at 132kV Balesar	-	3.66	-		-
Ext.of Ctr room at 220 Sakatpura (Kota)	26.84	-	-		-
Refurb 33kV Yard at 220kV Debari	3.55	-	-		-
PLCC link at 132kV GSS Jamwa Ramgarh	1.90	-			
Installation 3x132kV CTs at 220kV Vatika	0.11	-	-		-
Relocation 132kV CTs at 220kV Kotputli	22.28	-	-		-
Renovtion of graveling work at 132 Baran	37.56	-	-		-
Inst. BS Main & Aux bus at Keshwana	0.13	-	-		-
ICT INFRASTRUCTURE PACKAGE B- STANMS	245.18	327.05	-		-
ESTABLISHMENT OF OPGW PACKAGE-C1	-	14.00	-		-
ESTABLISHMENT OF OPGW PACKAGE-C2	-	18.28	-		-
ESTABLISHMENT OF OPGW PACKAGE-C3	-	1.34	-		-
SCADA SYSTEM- STANAM-PACKAGE- A1	-	45.95	-		-
BALANCE WORK- SUPPLY, ETC OF C&R SAS	45.12	84.50	-		-
AUG. OF 10/12.5MVA TRAFO AT PALODA	86.93	-	-		-
AUG-10/12.5MVA TRAFO AT 132KV FALNA	6.43	-	-		-
+10/12.5MVA TRAFO AT 132KV PS-4 PHALODI	43.63	1.00	-		-
+160-100MVA at 220kV GSS Gangapur city	0.47	-	-		-
+20/25 MVA at 400 kV GSS Barmer	6.43	-	-		-
3rd 1x500 MVA at 400 kV GSS Bikaner	2.30	-	-		-
160MVA x-mer at 400kV BMR for RLWY	24.53	-	-		-
(+1X100) MVA 220 kV GSS Bundi	29.26	-	-		-
(+1X100) MVA 220 KV GSS Phulera	6.52	-	-		-
(+1X40/50-1X20/25) MVA 132 KV GSS Bundi	34.32	-	-		-
(+1X40/50-1X20/25) MVA 132 kV GSS Niwai	40.69	-	-		-
(1X20/25-1X10/12.5) MVA 132 Mokhampura	10.56	-	-		-
(1x20/25 MVA) 132 kV GSS Hatundi	-	0.10	-		-
(1x20/25 MVA)132 KV GSS AP KALOO	-	0.10	-		-
(1x20/25 MVA) 132KV GSS Nathrau	1.67	0.11	-		-
+20/25-10/12.5 MVA at 132 kV GSS Gotan	0.23	-	-		-
(1x20/25 MVA) 132 KV GSS Dablana	23.18	2.73	-		-
(1X20/25-1X10/12.5) MVA 132 KV Deoli	10.28	-	-		-
1no bay at 400kv Bikaner (Deedwana line)	-	9.45	-		-
1NO. 132 KV BAY AT UDAIPURWATI	0.92	-	-		-
Terminal 400kV Bays at 400kV SS Bikaner	45.99	-	-		-
132kV Khokha bay at 132kV GSS Jeewana	15.97	-	-		-
132kV Devgaon bay-132kV GSS Toonga	43.84	-	-		-
2X220kV Sangod bays at 220kV GSS Baran	17.00	-	-		-
132KV PS-VI FEEDER BAY AT 132KV GSS PS-V	2.79	-	-		-
2X132kV feeder bay at 132kV GSS Kolayat	18.20	-	-		-
2X132kV feeder bay at 132kV GSS Undoo	8.27	-	-		-
1x132kV feeder bay at 132KVSS Rajakhera	7.91	-	-		-
1x132 kV bay at 132 kV GSS Roon	4.41	-	-		-
1 No. 132 kV bay at 132 kV GSS Mandrella	0.21	-	-		-
2Nos 132kV bays at 132 kV GSS Chandgothi	0.22	-	-		-
Cons-132kV bay at 132kV Kolukheri	3.11	-	-		-
Cons-132kV bay at 132kV Manoharthana	0.92	-	-		-
Cons-2x220kVbays at 220 kV GSS Bundi	23.28	-	-		-
Cons-132kV bay at 132kV Sitapura	8.76	-	-		-
Cons-2x132kV bays at 220 kV Manoharpur	8.60	-	-		-
400kV SS at Jaisalmer-2 with assoc. work	-	2.21	-		-
400kV GSS at Babai (Jhunjhunu)	-	3.69	-		-
400kV GSS at Bhadla (RVPN scope)	1.81	21.80	-		-
132kV GSS at Khetusar (Jodhpur)	-	7.39	-		-
132KV GSS MAHUWA KHURD	41.12	-	-		-
132kV GSS at Rajmathai	-	8.46	-		-
132kV, 20/25MVA GSS at Sarwar (Ajmer)	52.04	-	-		-
132kV, 20/25MVA GSS at Sarada (Udaipur)	773.68	-	-		-
132kV, 20/25MVA SS at Jakhasar (Bikaner)	28.41	-	-		-
132kV, 20/25MVA GSS at Palli (Jeriya)	128.22	-	-		-
132kV, 20/25MVA GSS at Shisha (Bikaner)	69.08	-	-		-
132kV GSS at Prabhat Nagar (Ganganagar)	-	50.52	-		-
132kV,20/25MVA GSS Nareheda PS Kotputli	123.06	-	-		-

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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132kV, 20/25MVA GSS at Devgaon PS Bassi	219.65	-	-	-
132kV, 20/25MVA GSS at Sikri (Jai Shri)	26.71	-	-	-
132kV, 20/25MVA GSS at Borkheda in Kota	5.36	-	-	-
UPG.400KV GSS KANKANI TO 765KV GSS	47.36	76.62	13.04	-
220/132KV, 1x160MVA GSS LOHAWAT (JODHUR)	-	-	32.45	-
Cons. of 132/33 kV GSS at Masalpur	781.57	-	-	-
Cons. Of 132/33 kV Damolai (Khajuwala)	728.43	-	-	-
220 KV GSS at SHEO	2,012.76	-	-	-
220/132 kV and 132/33kV at Kelwara	-	75.96	-	-
Const. of 220 KV GSS at Maniya(UPG.)	543.85	-	-	-
Const. of 220 KV GSS at Jajawar	-	8.11	-	-
Const. of 132 KV GSS at Nadda	733.92	-	-	-
220 kV GSS at Birloka	-	56.96	-	-
Const. of 400 KV GSS at Dholpur	-	-	3.19	-
132 KV GSS Ghatiyawali	675.01	403.49	-	-
Cons. of 220 kV GSS at Tonk	-	69.56	-	-
220 KV GSS Chandan (Upgardation)	237.17	0.32	-	-
Const. of 132 KV GSS at Dhindora	38.36	-	-	-
Const. of 132 KV GSS at Ghadsisar	229.61	-	-	-
Balance work of RSDCL's PPS-4 at Nokh	417.95	93.72	-	-
Const 132 KV GSS at Ambika	1.01	-	-	-
Const. of 132 KV GSS Sahrod	887.21	-	-	-
Const. of 132 KV GSS Barkheda	109.75	22.71	-	-
Const. of 132 KV GSS Devri	0.89	84.40	-	-
Const. of 132 KV GSS Shivnagar	-	1.36	-	-
Const. of 132 KV GSS Dallusar	99.68	-	-	-
Const. of 132 KV GSS Jarkhoda	1.22	-	-	-
Const. of 132 KV GSS Arnod	119.96	-	0.42	-
Const. of 132 KV GSS Peelwa Nadi	-	81.10	-	-
Const. of 132 KV GSS Ralewata	49.11	0.62	-	-
Const. of 132 KV GSS Pugal	517.77	-	-	-
Const. of 132 KV GSS Harsani Fanta	-	94.57	-	-
Const. of 132 KV GSS Tarnau	76.32	-	-	-
Const.220 GSS Chainpura Chhota(Rajgarh)	187.98	-	-	-
Const. of 220 KV GSS Karsana	88.32	-	-	-
220 KV GSS Nathdwara (Upg.)	606.04	-	-	-
Const of 220 KV GSS Patlisar Fanta	479.05	-	-	-
Const. of 132 KV GSS Shankwas	455.05	-	-	-
Const. 132 KV GSS Chanduakh	2.95	119.77	-	-
132 KV GSS Parewar	-	7.97	-	-
132 KV GSS Daizer	1.40	-	-	-
Construction of 132 KV GSS Kosariya	-	1.23	-	-
132 KV GSS Mandal	-	10.64	-	-
132 KV GSS Patra	78.48	-	-	-
132 KV GSS Dhaula (Tala)	0.93	-	-	-
132 KV GSS Bandanwara	-	0.61	-	-
132 KV GSS Raipur	-	0.35	-	-
132 KV GSS Relwan	-	2.07	-	-
220kV GSS Begun	-	0.57	0.55	-
220kV GSS Bambori	-	-	1.48	-
400kV D/C Suratgarh TPS-Babai Line	89,464.50	-	-	-
132 kV S/C Lalsot-132kV GSS Toonga	8.34	-	-	-
220kV 2-Pahse line for TSS Kishangarh	3.37	-	-	-
132kV GSS BMR Temple- SRF line	114.00	-	-	-
Const.-132kV line from CTPP for RVUNL	-	2.83	-	-
220kV Kalisindh-Bhawanimandi line(T-off)	135.62	-	-	-
LILO-132kV Salumber-JawarMines at Sarada	270.80	-	-	-
132 kV Kolayat -Shisha line	-	0.34	-	-
132kV S/C Raipur- Amet line	785.76	-	-	-
13kV Pugal Road-Rly TSS line & Cable	412.73	-	-	-
LILO-220 Bhiwadi(PG)-Neemrana at Neemran	137.72	-	-	-
LILO-220 Bhiwadi(PG)-Neemrana at Karoli	15.19	-	-	-
LILO-220kV Khushkhera-Alwar at Karoli	11.06	-	-	-
L32 kV Chandan-Jetha Chandan TSS line-Rly	-	1,295.89	-	-
bal. work-132kV line 220kV Phalodi-Aau	-	0.44	-	-
bal. work-132kV Swm - Bhadoti line	-	29.40	-	-
bal. work-132kV S/C Dechu - Kalau line	-	21.87	-	-
Streng.-220kV D/C Bhadla-Bhikampur line	-	0.15	-	-
LILO-220kV Balotra-HRRL at Pachpadra	517.23	-	-	-
132 kV, 220kV Hindaun- Rly TSS line	-	14.77	-	-
132 kV S/C Loonkaransar- Rly TSS line	230.23	-	-	-
132 kV S/C Keshoraipatan- Rly TSS line	749.23	-	-	-
132 kV Rly. TSS 132kV GSS Pokaran	-	1,010.37	-	-
LILO of 132kVS/C Lonkaran-Chartgarh line	61.00	-	-	-
LILO of 220 S/C Akal-Giral line at Sheo	26.69	-	-	-
LILO of 220 S/C Akal-Barmr line at Sheo	34.02	-	-	-
LILO of 132 S/C jhnyli-Sheo(132)at Sheo	49.04	-	-	-
LILO of 132 S/C Undoo- Sheo(132) atSheo	43.89	-	-	-
132kV D/C 220kV Sheo-132kV Undoo line	11.52	-	-	-
220kV D/C Baran-220kV Kelwara line	20.17	-	-	-
132kV D/C Kelwara(220)-Kelwara(132)	8.81	-	-	-
132kV D/C Kelwara(220)-Nahrgrh(132)	-	0.12	-	-
132S/C 220 kolayat-Hadda line(16KM S/C)	-	35.52	-	-
LILO of 220 kV S/C Bhilwara-Beawer line	165.67	-	-	-
LILO of 220KVS/CDausa-Sawaimdhopur line	643.35	-	-	-

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VYAS BHIVAS CHARTERED ACCOUNTANTS JAIPUR

LILO 132 KV S/C Chittorgarh -Sawa Line	117.33			
LILO of 220 KV S/C KTPS - Heerapura(38KM	-	7.14	-	-
132KV Todarsingh -Malpura(29KM)	-	5.68	-	-
LILO of 220 KV S/C Ramgarh - Dechu(8KM)	-	0.10	-	-
LILO of 132 kV Hindaun-Baseri line	36.21	-	-	-
LILO of S/C 132 kV D/C Nalasar-Pallisar	91.29	-	-	-
Cons. Bince 132SC line Btw 132Barmer TSS		0.31	-	-
T Off 132kV Sujngrh Kachwa lineat Salasi	2.54	-	-	-
132kV S/C line Kayamsar TSS Mandawa GSS	139.51	-	-	-
132SC on DC twr 220Gajnr toTSS Kolayat		5.04	-	-
LILO of 132 kV S/C Bhanipura-Pallu line	92.76	-	-	-
132 kV S/C Roon Shankhwas line	79.71	-	-	-
LILO of 132 kV S/C Khajuwala-RD 710	73.80	-	-	-
8 kmLILO220 S/CBhadr-Chirw 220 Rajgarh	53.20	-	-	-
LILO of 132 kV S/C Sheo Undoo line	-	54.93	-	-
LILO220SC KTPS-Beawar line at220 Bundi	2.51	-	-	-
132 kV S/C Mandrella Chandgothi line	67.26	-	-	-
LILO of 132KV D/C Deoli Manjhi-Sangod	185.35	-	-	-
CONST OF CAP BANK FDNS AT BAGOT	-	0.73	-	-
1*5.43 MVAR at 132 KV GSS Dalot	5.49	-	-	-
1*5.43 MVAR at 132 KV GSS Bhopalsagar	2.88	-	-	-
1*5.43 MVAR at 220 KV GSS Sawa	2.46	-	-	-
1*5.43 MVAR at132 KV GSS Kirmarsariya	10.24	-	-	-
1*5.43 MVAR at RD-710 (Bikaner)	1.72	-	-	-
Inst- 33kV Cap at GOVINDGARH	2.57	-	-	-
Inst- 33kV Cap at Manoharpur	0.70	-	-	-
Inst- 33kV Cap at Water Works Sikar	9.29	-	-	-
220KV-25MVAR REACT AT 220KV PHALODI	-	0.23	-	-
220KV-25MVAR REACT AT 220KV AMARSAGAR	-	53.17	-	-
RERTNG& DISMT OF 132KV KUSH-CHOPANKI	7.33	-	-	-
Mod.-220kV Banswara-Madri-Debari - Rly	-	0.76	-	-
REPAIRING OF CHANDAN- MOHANGARH LINE	-	19.03	-	-
Shtg-Tonk-Choth Ka Barwada line (Isarda)	356.25	-	-	-
Mod.- 132kV Deshnok-Panchu for NHAI	16.28	-	-	-
Mod-Morak-Ramganjmandi line-Railway	75.79	-	-	-
Mod-220kV Bharatpur-Rly TSS line to 3-ph	18.45	-	-	-
132kV Rly. TSS 132 kV GSS Gangapurcity	355.48	-	-	-
Mod.- 132kV S/C Bhinasar-Gajner line	21.49	-	-	-
Mod- 220 kV Bikaner-Bhinasar line (RLWY)	0.35	-	-	-
Mod- 132kV Bikaner-Nokha line (RLWY)	0.12	-	-	-
Mod- 220kV Ratangrh-Jhujhunu line (RLWY)	0.35	-	-	-
Mod- 132kV Sadulpur-Hisar line (RLWY)	0.36	-	-	-
Mod-132kV ratangrah-Parasneu line (RLWY)	0.46	-	-	-
Mod-132kV Sukher-Pratap nagar line (UIT)	36.35	-	-	-
Mod.-132kV line work atKawai- Gugor TSS	2.65	-	-	-
Mod.-132kV line work at Baran- Baran TSS	20.70	-	-	-
Mod.132kV Dausa-Mandawar line(74to78) NH	19.33	-	-	-
Hgt rsng SWM-Khandar line for UIT SWM	0.98	-	-	-
REPL-1No 220 KV CB at 220 KV GSS Bhiwadi	1.21	-	-	-
REPL-various work at 220kV GSS Alwar	0.38	-	-	-
REPL-33 KV Main Bus at 132KV GSS Bhiwadi	20.50	-	-	-
REPL-CT at 220 KV GSS, Khuskhera.	3.57	-	-	-
REPLvarious equip.at 220kV Khetri Nagar	10.40	-	-	-
REPL-6 Nos. CT at 132KV GSS,Mandrella	1.14	-	-	-
REPL-6Nos. CT at 220 kV GSS, Gulabpura	4.27	-	-	-
REPL-1No CB, Isolator at 400GSS Bikaner	0.92	-	-	-
REPL-220 KV CB at 220 KV GSS Bikaner	1.38	-	-	-
REPL-CT,Isolator& LA at 220kVGSS Bikaner	5.36	-	-	-
Repl-old equip at 220kV GSS Bikaner	9.92	-	-	-
REPL-1No. CVTat 132KV GSS Napasar	3.82	-	-	-
Repl. 500MVA x-mer at 400kV Bhadla	-	146.70	-	-
REPL-E/W REPL. 220 BHARATPUR- AGRA LINE	3.05	-	-	-
REPL -145kV CT at 132kV shriMahaveerji	0.19	-	-	-
REPL-1No. CT,LA at 132KV GSS Sarmathura	-	0.57	-	-
REPL- 1 No Batt.set at 132GSS Bhankrota	-	0.96	-	-
REPL-1No. 132KV CB at 220GSS Heerapura.	7.07	-	-	-
Repl. 315MVA x-mer at 400kV Jodhpur	-	120.01	-	-
Repl.132& 33kV main bus at220kV Chaksu	3.11	-	-	-
REPL-1No. Wave Trap at 132 Jamwa Ramgarh	1.12	-	-	-
Repl-220&132 CB at 220GSS Saktpura Kota	63.78	-	-	-
REPL-3 Nos. VCB at 132 KV GSS, Gopal Mil	0.10	-	-	-
REPL-2 Nos. VCB at 132 KV GSS, Anta.	3.49	-	-	-
REPL-6No Batt.set. at 220KV SS Sakatpura	6.04	-	-	-
REPL-220kV CB at 220kV GSS Ratangarh	15.54	-	-	-
REPL-Disc Insul at Rtngrh-sikar(PG) line	11.90	-	-	-
REPL- C&R panels at 132 KV GSS, Raniwara	6.54	-	-	-
REPL-4Nos. VCB at 132 KV GSS Reodar	8.57	-	-	-
REPL-2No C&R PANEL at 220kV GSS Bhinmal	-	1.20	-	-
REPL-132KV CB at 220KV GSS Reengus	0.12	-	-	-
REPL-1 No. Batt.set at 132GSS Malpura	0.21	-	-	-
REPL-10 Nos. at 132 KV GSS, Bundi.	4.06	-	-	-
REPL-6 Nos. CT at 132 KV GSS, Bundi	2.12	-	-	-
REPL-1No. CT at 132 KV GSS, Bhadoti.	0.40	-	-	-
REPL-CB at 220 KV GSS Madri	0.18	-	-	-
PLCC EQP ON MAHINDRA BAY AT BAP	-	16.70	-	-

VYAS & VYAS * CHARTERED ACCOUNTANTS * CA JAIPUR

RajKaj Ref No.: 24829001

BUSBAR PROT. 220KV BEHROR-PSDF	35.96	-	-	-
BUSBAR PROT. 220KV BANSOOR-PSDF	48.40	-	-	-
BUSBAR PROT. 220KV ALWAR-PSDF	0.13	-	-	-
PROT RENOV. PSDF- 220KV AMARSAGAR	-	3.81	-	-
Supp., install. of SAP-ERP in RVPN	-	0.16	-	-
Pur. of IT H/W, S/W, furniture, N/W etc.	-	15.41	-	-
P&U-IT hardware computer,Laptop,Printers	-	14.92	-	-
Upgr. of SAP-ERP from HANA suite to S-4	-	8.85	-	-
Total	**1,10,538.32**	**6,142.85**	**51.14**	**124.79**

RajKaj Ref No.: 24829001

VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the Consolidated financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 3- Non-Current Assets - Intangible Assets

(Amount in ₹ Lakhs)

Particulars	Account Code	Gross Block				Accumulated Amortisation				Net Block	
		Balance as at April 01, 2025	Additions	Deductions/ Adjustments	Balance as at March 31, 2026	Balance as at April 01, 2025	Amortisation for the year	Deductions/ Adjustments	Balance as at March 31, 2026	Balance as at March 31, 2026	Balance as at March 31, 2025
Software*	2109003, 2129003										
Transmission		9,224.63	513.56	110.09	9,848.29	3,015.10	1,232.90	71.25	4,319.25	5,529.04	6,209.53
Generation		82.14	0.75	(82.00)	0.89	1.00	8.33	(9.10)	0.22	0.66	81.14
Total		**9,306.77**	**514.31**	**28.09**	**9,849.18**	**3,016.10**	**1,241.23**	**62.14**	**4,319.47**	**5,529.71**	**6,290.67**

*Refer note 1.8

(Amount in ₹ Lakhs)

Particulars	Account Code	Gross Block				Accumulated Amortisation				Net Block	
		Balance as at April 01, 2024	Additions	Deductions/ Adjustments	Balance as at March 31, 2025	Balance as at April 01, 2024	Amortisation for the year	Deductions/ Adjustments	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
Software	2109003, 2129003										
Transmission		3,939.81	5,284.91	(0.10)	9,224.63	2,610.11	405.07	(0.09)	3,015.10	6,209.53	1,329.70
Generation		0.22	81.93	-	82.14	0.17	0.83	-	1.00	81.15	0.05
Total		**3,940.03**	**5,366.84**	**(0.10)**	**9,306.77**	**2,610.28**	**405.90**	**(0.09)**	**3,016.10**	**6,290.67**	**1,329.74**

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.:
24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 4- Non- Current Financial Assets - Investments

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Unquoted Investments in Equity Instruments of Joint Venture Company (Measured at cost)			
12,999 (Previous Years : 12,999) equity shares of ₹10 each fully paid up of Rajasthan Power Grid Transmission Company Limited*	2203018	1.30	-
Share of loss		(0.35)	-
Other Investment - Unquoted (Measured at Fair Value through Profit & Loss)			
1 equity share of Rs 500 each fully paid up of Rajasthan Rajya Bhumi Sahakari Bank	2202001	0.01	0.01
Total		0.96	0.01

* The said joint venture company was incorporated on November 27, 2024 for Intra-state Transmission System in the state of Rajasthan with an equity participation of 74% by Power Grid Corporation of India Limited and 26% by the Company. During the year, the Company has paid the subscription amount.

Aggregate amount of unquoted investment		0.96	0.01
Aggregate amount of quoted investment and market value thereof		-	-
Aggregate amount of impairment in value of investments		-	-

Note 5- Non- Current Financial Assets - Trade Receivables

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Trade Receivables	2239002	-	-
Total		-	-

Note 6 - Non-Current Financial Assets- Others

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Other Misc Advances	2252002	9,135.37	9,135.40
Total		9,135.37	9,135.40

Note- Other Miscellaneous Advances amount includes the amount paid to Orissa Integrated Power Limited ("OIPL") on behalf of Discoms of Rajasthan which shall be recovered back once the successful bidder takes over the SPV i.e. OIPL.

Note 7 -Deferred Tax Assets

Disclosure in accordance with Ind AS-12 "Accounting for Taxes on Income"
In compliance with Ind AS-12: Accounting For Taxes on Income, the Company has identified Net Deferred Tax Assets of ₹ 33,212.53 Lakhs. The component of Deferred Tax Assets and liabilities are as under :

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
I) Deferred Tax Assets (A)		
On unabsorbed depreciation and business loss	1,16,995.17	1,47,107.02
On Provision for bad & doubtful debts	2,231.08	2,207.83
On Unamortized grant of deferred revenue	4,595.59	4,031.89
On ROU Assets	57,869.66	62,796.61
On employee benefits	36,501.75	36,954.51
Total (I)	2,18,193.24	2,53,097.86
II) Deferred Tax Liabilities (B)		
On difference of depreciation between Income Tax and Companies Act	1,81,379.97	1,79,200.24
On lease liabilities	4,925.22	4,300.20
Total (II)	1,86,305.19	1,83,500.45
Net Deferred Tax Assets (I-II)	31,888.05	69,597.41

7.1 Net Deferred Tax Assets after setting off deferred tax liability has not been considered in accounts on prudent basis as it is not probable that future taxable profits will be available against which the temporary difference can be utilized due to the past accumulated unabsorbed losses.

7.2 Two susbidiaries has recognized deferred tax assets amounting to ₹ 0.71 (₹ 0.35) on unabsorbed losses.

Note 8- Non-Current Non Financial Assets- Others

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Miscellaneous Expenditure to the extent not written off	2180001	918.99	-
Less:Current Portion of Miscellaneous Expenditure to the extent not written off (Refer Note 17)		-	-
Unsecured & Considered Good		918.99	-
Advances to Suppliers / Contractors	2252001, 2253001, 2181047	11,899.26	2,429.08
Total		12,818.25	2,429.08

VYAS & NYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

Note 9- Current Assets - Inventories

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Inventory, Stores & Spares (Refer Note 2.3)		-	-
Total		-	-

Note 10 - Current Financial Asset - Current Investments

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Investment in mutual funds			
Total		-	-

Note 11- Current Financial Assets - Trade Receivables

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Debts outstanding for a period exceeding six months from Due Date of Payment			
Secured, considered good			-
Unsecured, considered good			
Credit Risk, which have significant increase	2236001, 2238001-02,2238003	2,19,651.77	2,28,586.52
Credit Impaired		-	-
Less: Provision for doubtful debts	2239001	-	-
Less: DSA Charges	2238003	-	-
Unbilled Revenue	2238004	72,071.59	63,071.22
Total (A)		2,91,723.36	2,91,657.74
Other Debts			
Secured, considered good			-
Unsecured, considered Good			
Credit Risk, which have significant increase		-	-
Credit Impaired		-	-
Less: Provision for doubtful debts		-	-
Unbilled Revenue	2238004	-	-
Total (B)		-	-
Total (A+B)		2,91,723.36	2,91,657.74

11.1 Details of Trade Receivables:

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
(A) For inter state sale of power:			
PSEB	2236001	-	-
Sub Total		-	-
Less: Provision for bad & doubtful debts	2239001	-	-
Total (A)		-	-
(B) For Transmission, SLDC & Generation cost recovery:	2238001-02		
JVVNL		58,217.70	78,585.74
AVVNL		79,084.25	62,420.78
JDVVNL		77,885.96	81,810.99
Others		4,462.86	5,766.12
Total (B)		2,19,651.77	2,28,583.63
Total (A+B)		2,19,651.77	2,28,583.63
Less: DSA Charges	2238003	-	-
Less: Debtor Adjustment Account	2238002	-	-
Unbilled Revenue		72,071.59	63,074.11
Total		2,91,723.36	2,91,657.74

11.2 The reconciliation of inter-company transactions with JVVNL, AVVNL, JDVVNL is under progress as reported in Note 15.3.

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

11.3 Ageing of Trade Receivables

(a) For the year ended March 31, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,91,558.40	25,436.05	1,935.11	550.89	171.31	2,19,651.77
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
SubTotal	**1,91,558.40**	**25,436.05**	**1,935.11**	**550.89**	**171.31**	2,19,651.77
Unbilled Revenue						72,071.59
Total						2,91,723.36
Less: Provision for doubtful debts						-
Less: DSA Charges						-
Less: Debtor Adjustment Account						-
Grand Total						2,91,723.36

(b) For the year ended March 31, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,84,921.60	41,783.46	1,476.96	148.06	253.55	2,28,583.63
(ii) Undisputed Trade Receivables – which have	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
SubTotal	1,84,921.60	41,783.46	1,476.96	148.06	253.55	2,28,583.63
Unbilled Revenue						63,074.11
Total						2,91,657.74
Less: Provision for doubtful debts						-
Less: DSA Charges						-
Less: Debtor Adjustment Account						-
Grand Total						2,91,657.74

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

Note 12 - Current Financial Asset - Cash and Cash Equivalents

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Balances with banks			
Current Accounts	2241103-2241104, 2244000-2244402, 2290000-2297760,2244431-2244432,2244421-2244422	12,365.52	2,991.61
Collection Accounts	2243000-2243902,2244413-2244420,2244430, 2244440-52	109.45	74.46
Cash on hand	2241011-2241099	6.37	7.29
Others	2289505	-	-
Remittances in Transit	2271011	0.01	0.00
Cash Imprest with Staff	2241101	0.10	0.10
Postage stamps in hand		0.34	0.10
Total		12,481.79	3,073.55

Note 13 - Current Financial Assets - Other Bank balances

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
FDR/ Sweep Account (Including Interest Accrued)	2201001, 2288001,2244410-12	16,334.82	12,711.82
Escrow Account	2242009-2242017	0.01	0.00
Total		16,334.83	12,711.82

13.1 Other Bank balances includes ₹ 16,141.23 Lakhs (PY ₹ 12,529.22 Lakhs)under FDR/Sweep Account (including interest accrued) which pertains to amount being collected under provisions of RERC (Forecasting, Scheduling, Deviation Settlement and related matters of Solar and Wind Generation Sources) Regulations, 2017 (the Regulation) for RE-DSM Fund. The said amount is earmarked for use as per the directions (September 2019) of RERC regarding 'Utilization of Deviation Charges collected under the RERC Regulation.

Note 14 - Current Financial Assets-: Loans

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Un-secured & Considered good			
Loans & Advances to Employees	2271001-07	27.90	22.45
		27.90	**22.45**
Total		**27.90**	**22.45**

Note 15 - Current Financial Assets-: Others

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Interest Accrued & Due	2282001	31.77	58.30
Interest Accrued but not due	2282002-3	55.95	38.96
Unbilled revenue towards Deposit Work	2282004	30,593.31	39,122.70
Unbilled Revenue other than deposit works	2282005-06	493.53	340.92
Subsidies/Grants Receivables (Refer Note 15.2)	2272001	38,552.75	42,052.75
Sundry Receivables for other miscellaneous income	2272003	0.75	0.77
Other Receivables (Refer Note 15.1)		26,170.38	21,873.04
Less:- Provision for doubtful debts and advance receivables (Refer Note 42.27)	2289999, 2289201, 2289203	-	-1,185.37
Other deposits (Telephone deposit)	2202002	19.30	14.29
Other Receivables against UI DSM Debtors	2281003	12.44	12.59
Total		95,930.17	1,02,328.96

15.1 - Details of Other Receivables

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Common pool expenses receivable from other boards	2181009, 2281002	-	1,338.53
Gratuity fund balance	2288051	6,307.00	4,008.60
Amount receivable from Gratuity Trust	2288051	961.15	961.15
Amount receivable from Pension Trust	2289006	5,293.11	5,293.11
Amount receivable from RVUN (Refer Note 15.5)	2289001	5,184.51	3,090.71
Amount receivable from JDVVN	2289004	(415.09)	(390.03)
Amount Deposited Under Protest (MSME)	2281009	199.17	107.58
Amount receivable from Jaipur Nagar Nigam		5,868.27	5,868.27
Amount receivable against Deposit Works	2281001	2,747.26	1,570.11
Reco.exp fund SD Acc	2281007	25.00	25.00
Total		**26,170.38**	**21,873.04**

RajKaj Ref No.: 24829001

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

15.2 During the year, Government of Rajasthan has granted deferred subvention of ₹ 3,500 Lakhs (Previous Year ₹ 2,558 Lakhs) against lease rent and lease land cost.

15.3 The reconciliation of inter company transactions as on 31.03.2026 is under process, the balances as per companies and RVPN as on 31.03.2025 is disclosed as under:

(Amount in ₹ Lakhs)

Particulars	RVUNL	AVVNL	JDVVNL	JVVNL
Balance as per books of RVPN	3,642.74 Dr.	70,011.40 Dr.	1,03,003.45 Dr.	97,495.93 Dr.
	(3,740.39) Dr.	(54,148.36) Dr.	(118,665.87) Dr.	(128,407.83) Dr.
Balance as per books of Company	3,638.01 Cr.	70,017.25 Cr.	67,301.78 Cr.	57,868.96 Cr.
	(3,709.30) Cr.	(54,146.92) Cr.	(112,345.33) Cr.	(123,381.37) Cr.
Difference	4.73 Dr.	5.85 Cr.	35,701.66 Dr.	39,626.97 Dr.
	(31.08) Dr.	(1.44) Dr.	(6,320.53) Dr.	(5,026.45) Dr.

Figures in bracket are of previous year

15.4 The balances as per Trust Accounts and RVPN Accounts as on 31.03.2025 are disclosed as under:-

(Amount in ₹ Lakhs)

Particulars	Gratuity	Superannuation
Balance as per Books of RVPN	961.15	5,293.11
Balance as per Books of Trust	961.15	5,293.11
Difference	-	-

The reconciliation as on 31.03.2026 is under progress

15.5 Includes Rs 3,558.65 lakhs receivable against assets and liabilities transfer in compliance of Gazette notification (refer note 42.27)

Note 16 - Current Tax Assets

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Tax deduction at source	2288003	798.46	708.07
Tax Collection at source	2288017	15.71	17.79
Receivable Against Income Tax Refund	2288014	-	11,848.85
Total		**814.17**	**12,574.72**

Note 17 - Current Non Financial Assets-: Others

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Deferred Rev.Exp.not yet written-off (Refer Note 8)		-	-
Inter Unit Accounts*	2370001-2370025, 2289007-2289008	-	-
Prepaid Expenses	2288004-2288010	983.95	1,017.94
Other Deposits	2281004	-	2.00
Less: Provision for doubtful debts	2289202	-	-
		983.95	**1,019.94**
Assets not in use**		-	-
Less: Provision for loss obsolete	2160001-2,1469011	3,663.28	2,636.91
Input tax credit	1469011	(2,033.03)	(1,380.97)
Gst Tds Receivable on CGST	2289708-717	122.14	171.91
Gst Tds Receivable on SGST	2288011	0.04	0.23
Advance GST Paid (Deposit Work and sale of scrap)	2288012	0.04	0.23
	2289714	17,706.11	17,676.61
		19,458.57	19,104.92
Total		**20,442.52**	**20,124.86**

* No expenditure of inter unit accounts has been booked during the F.Y. 2025-26

** Assets not in use are measured according to Accounting Policy No. 2.

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

RajKaj Ref No.: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 18 - Equity Share Capital

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Authorised Share Capital			
Equity Shares of ₹10/- each (In No.)		7,00,00,00,000	7,00,00,00,000
Equity Shares of ₹10/- each (in ₹ Lakhs)		70,000	70,000
Issued,Subscribed & Paid Up Share Capital			
Equity Shares of ₹10/- fully paid up(in No.) (Out of these 44,00,00,000 shares were issued for consideration other than cash)	1546002	4,87,08,37,700	4,87,08,37,700
Equity Shares of ₹10/- fully paid up(in ₹ Lakhs).		4,87,083.77	4,87,083.77
Total		4,87,083.77	4,87,083.77

18.1 The Company has only one class of shares referred to as equity shares having face value of ₹ 10 issued at par. Each holder of equity shares is entitled to one vote per share and dividend.

18.2 In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

18.3 Reconciliation of the number of Equity Shares

Particulars	No. of Shares	
	2025-26	2024-25
At the beginning of the year	4,87,08,37,700	4,86,03,37,700
Add: Issued during the year	-	1,05,00,000
At the end of the year	4,87,08,37,700	4,87,08,37,700

18.4 The Company is a Government Company with 100% Share holding by the Hon'ble Governor of Rajasthan & its nominees.

Shareholding of Promoters for the year ended 31.03.2026:

Shares held by promoters at the end of the year			% Change during the year
Promoter Name	No. of Shares	% of Total	
Government of Rajasthan	4,87,08,37,700	100.00%	
	4,87,08,37,700		

Shareholding of Promoters for the year ended 31.03.2025 :

Shares held by promoters at the end of the year			% Change during the year
Promoter Name	No. of Shares	% of Total	
Government of Rajasthan	4,87,08,37,700	100.00%	-
	4,87,08,37,700		

Note 19 - Other Equity

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
a) Capital Reserve	1562001	203.46	203.46
Add: Profit/(Loss) during the year			
Less: Appropriations			
b) Surplus	1582001	(1,21,251.41)	(1,86,884.57)
c) Share application money pending Allotment	1546001	-	-
Total		(1,21,047.95)	(1,86,681.10)

19.1 No Bond Redemption Reserve has been created due to non availability of Profit as per the provision of Sec. 71 of the Companies Act, 2013, read with MCA General Circular dated 18.04.2002 and 11.02.2013.

(Amount in ₹ Lakhs)

Particulars	Code	As at March 31, 2026	As at March 31, 2025
a) Capital Reserve	1562001		
Opening balance		203.46	203.46
Additions during the year		-	-
Closing Balance		203.46	203.46
b) Surplus	1582001		
Opening Balance		(1,86,884.57)	(2,24,929.59)
Addition during the year		65,633.15	38,045.02
Balance Related to Sangod Transmission Ltd.(Ownership transferred to Adani Energy solution Ltd)		-	-
Closing Balance		(1,21,251.41)	(1,86,884.57)
c) Share application money pending Allotment	1546001		
Opening Balance		-	1,050.00
Addition during the year		-	-
Allotment during the year		-	(1,050.00)
Closing Balance		-	-
Total		(1,21,047.95)	(1,86,681.10)

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Rajaj Ref No.: 24829002

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

NON- CURRENT LIABILITIES

Note 20- Long-Term Borrowings

(Amount in ₹ Lakhs)

Particulars	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
A. Bonds				
i) Secured			-	-
ii) Unsecured				
State Government Guaranteed, Redeemable, Non-Convertible Taxable Bonds in the nature of Debenture (Private Placement) See Description Note (i)	1506003, 1467001		51,661.62	91,020.44
Total (A)			51,661.62	91,020.44
B. Term Loans				
i) From Banks	1506002, 1467001			
- Secured See Description Note (ii)			3,728.00	-
- Unsecured See Description Note (iii)			4,750.00	5,000.00
Total (B)(i)			8,478.00	5,000.00
ii) From Others (Including Financial Institutions)	1506002, 1467001			
- Secured See Description Note (iv)			9,33,312.48	7,62,788.54
- Unsecured See Description Note (v)			1,86,192.48	1,70,187.03
Total (B)(ii)			11,19,504.97	9,32,975.57
Total			**11,79,644.59**	**10,28,996.01**

There has been no default in repayment of any of the loans or interest during the year

(i) : Descriptive details for Unsecured Private Placement Bonds

S. No.	Bonds	Face Value	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(a)	3187 bonds, 8.69% Semi Annual RVPN Bonds 2014-15 (Repayable at par in 3 annual instalments in the ratio of 30:30:40 from 23.03.2025)	4.00		8.69%	12,775.32	22,356.80
(b)	2223 bonds, 8.65% Semi Annual RVPN Bonds 2014-15 (Repayable at par in 3 annual instalments in the ratio of 30:30:40 from 05.01.2025)	4.00		8.65%	9,073.23	15,878.15
(c)	3043 bonds, Semi Annual RVPN Redeemable Deep Discount Bonds 2011-12 (Repayable at par in 10 yearly equal instalments from 31.01.2021 having maturity value of ₹ 1,52,150 Lakhs)	50.00		-	48,282.61	57,572.62
(d)	1374 bonds, Semi Annual RVPN Redeemable Deep Discount Bonds 2010-11 (Tranche II) (Repayable at par in 10 yearly equal instalments from 14.01.2020 having maturity value of ₹ 68,700 Lakhs)	50.00		-	17,467.90	22,277.25
(e)	1030 bonds, Semi Annual RVPN Redeemable Deep discount Bonds 2010-11 (Tranche I) (Repayable at par in 10 yearly equal instalments from 31.12.2019 having maturity value of ₹ 51,500 Lakhs)	50.00		-	13,146.11	16,765.57
					1,00,745.17	**1,34,850.39**
	Less: Current Maturities (Carried to Note No.26.1)				49,083.54	43,829.95
					49,083.54	**43,829.95**
	Grand Total				**51,661.62**	**91,020.44**

RajKaj Ref No.: 248290891

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

(ii) : Descriptive details of Term Loan from Banks - Secured Borrowings

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(a)	Indian Bank I (Term loan for working capital, repayable in 48 quarterly instalments of ₹77.67 Lakhs each starting from 23.05.2029 upto 23.02.2041, hypothecation on assets)		8.55%	3,728.00	-
	Total			**3,728.00**	-
	Less: Current Maturities (Carried to Note No.26.1)			-	-
	Grand Total			**3,728.00**	-

(iii) : Descriptive details of Term Loan from Banks - Unsecured Borrowings

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(a)	Canara Bank (Term loan for working capital, repayable in 20 quarterly instalments of ₹250.00 Lakhs each starting from 31.03.2027 upto 31.12.2031, Government Guarantee)		8.50%	5,001.16	5,001.22
	Total			**5,001.16**	**5,001.22**
	Less: Current Maturities (Carried to Note No.26.1)			251.16	1.22
	Grand Total			**4,750.00**	**5,000.00**

(iv) : Descriptive details of Term Loan from others - Secured Borrowings

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(1)	**PFC Loan**				
(a)	132 kv Sikar-Udaipurwati line & S/S at Piprali (Loan No. 7203037) (Repaid during the financial year 2025-26)		10.00%	-	47.72
(b)	220/132 kv S/S at Gulabpura District Bhilwara (Loan No. 7203038) (Repaid during the financial year 2025-26)		10.00%	-	122.47
(c)	Establishment of 13 Nos. GSS and Associate LILO (Loan No. 07203057) (Repayable in remaining 54 quarterly instalments of ₹449.02 Lakhs each upto 15.07.2039 , hypothecation on assets)		10.00%	24,353.13	26,164.20
(d)	STNAM (Loan No. 07203056) (Repayable in remaining 168 monthly instalments of ₹227.15 Lakhs each starting from 15.04.2025 upto 15.03.2040, hypothecation on assets)		9.25% & 10.10%	38,951.95	31,239.89
(e)	Renewable Energy Integration under smart transmission network and asset management system (Part A1)(Loan No. 07203060) (Repayable in remaining 180 monthly instalments of ₹ 49.89 Lakhs each from 15.10.2026 upto 15.09.2041 , hypothecation on assets)		8.60% & 9.85%	9,140.25	7,458.72
(f)	Transformer Augmentation Plan 2019-20 (Loan No. 07203062) (Repayable in remaining 173 monthly instalments of ₹ 66.40 Lakhs each starting from 15.09.2025 upto 16.08.2040 , hypothecation on assets)		9% & 9.85%	11,723.36	11,391.50
(g)	Refinancing existing Loans & Bonds availed by RVPN and to undertake new routine capital expenditure works for Maintaining/ Strengthening Transmission System. (Loan No. 7203063) (Repayable in remaining 180 monthly instalments of ₹1545.00 Lakhs each starting from 15.04.2026 upto 15.03.2041, hypothecation on assets)		8.85%	2,79,178.88	2,79,343.45
(h)	Implementation of System Strengthening Scheme I. (Loan No. 07203066)		8.60% & 9%	19,412.06	

RajKaj Ref. No. : 24829001

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

	(Repayable in remaining 180 monthly instalments of ₹106.60 Lakhs each starting from 15.08.2029 upto 15.07.2045, hypothecation on assets)				
(i)	Implementation of System Strengthening Scheme I. (Loan No. 07203067)		8.60% & 9%	9,863.23	
	(Repayable in remaining 180 monthly instalments of ₹53.85 Lakhs each starting from 15.08.2029 upto 15.07.2045, hypothecation on assets)				
	Sub Total (1)			**3,92,622.87**	**3,55,767.95**
(2)	**Term loan from NABARD**				
(a)	Term Loan IV				
	(Repayable in remaining 33 quarterly instalments of ₹ 256.89 Lakhs each starting from 30.09.2022 upto 30.06.2034, hypothecation on assets)		8.75%	8,477.36	9,504.92
(b)	Term Loan V				
	(Repayable in remaining 27 quarterly instalments of ₹ 300.69 Lakhs each starting from 31.03.2023 upto 31.12.2032, hypothecation on assets)		8.75%	8,118.59	9,321.34
(c)	Term Loan VI				
	(Repayable in remaining 27 quarterly instalments of ₹ 69.63 Lakhs each starting from 31.03.2023 upto 31.12.2032, hypothecation on assets)		8.75%	1,879.88	2,158.38
(d)	Term Loan VII				
	(Repayable in remaining 38 quarterly instalments of ₹ 242.96 Lakhs each starting from 31.12.2023 upto 30.09.2035, hypothecation on assets)		8.75%	9,232.42	10,204.25
(e)	Term Loan VIII				
	(Repayable in remaining 47 quarterly instalments of ₹ 787.42 Lakhs each starting from 31.03.2026 upto 31.12.2037, hypothecation on assets)		8.75%	37,008.58	31,558.00
(f)	Term Loan IX				
	(Repayable in remaining 48 quarterly instalments of ₹ 690.58 Lakhs each starting from 30.06.2028 upto 31.03.2040, hypothecation on assets)		7.71%	33,147.97	13,734.61
(g)	Term Loan X				
	(Repayable in remaining 48 quarterly instalments ₹ 191.65 Lakhs each starting from 30.09.2028 upto 30.06.2040, hypothecation on assets)		7.50%	9,198.99	
	Sub Total (2)			**1,07,063.78**	**76,480.89**
(3)	**REC**				
	Scheme No. 173533		9.83% & 10.08%	23,771.10	27,732.95
	(This loan as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.03.2017 and last Installment is 15.03.2032 , hypothecation on assets)				
	Scheme No. 173535		9.83% & 10.08%	28,395.28	33,127.83
	(This loan as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.04.2016 and last Installment is 15.04.2031 , hypothecation on assets)				
	Scheme No. 173536		9.83% & 10.08%	1,02,510.30	1,19,595.34

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(This loan as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.09.2016 and last Installment is 15.09.2031, hypothecation on assets) Scheme No. 174181 & 174480		9.83% & 10.08%	21,921.40	24,357.11
(These 2 loans as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.08.2019 and last Installment is 15.08.2034, hypothecation on assets) Scheme No. 175748		9.83% & 10.08%	76,407.13	83,353.24
(These loan as per different schemes is repayable in 16 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.12.2021 and last Installment is 15.12.2036, hypothecation on assets) Scheme No. 1710821		9.47% & 10.08%	68,787.67	85,984.59
(This loan as per different schemes is repayable in 7 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.03.2024 and last Installment is 15.03.2030, hypothecation on assets) Scheme No. 1717718		8.93%	55,107.22	20,063.61
(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2028 and last Installment is 01.03.2040, hypothecation on assets) Scheme no. 1715457		8.93%	5,923.31	
(This loan as per different schemes is repayable in 120 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2038, hypothecation on assets) Scheme no. 1718087		8.93%	1,741.79	
(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets) Scheme no. 1718107		8.93%	3,963.01	
(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets) Scheme no. 1718108		8.93%	579.87	
(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets) Scheme no. 1718109		8.93%	494.75	
(This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets)				

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Scheme no. 1718110 (This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.02.2029 and last Installment is 01.01.2041, hypothecation on assets)		8.93%	168.97	
Scheme no. 1718111 (This loan as per different schemes is repayable in 144 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2040, hypothecation on assets)		8.93%	1,688.05	
Scheme no. 1718911 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.02.2029 and last Installment is 01.01.2044, hypothecation on assets)		8.93%	412.35	
Scheme no. 1718912 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.02.2029 and last Installment is 01.01.2044, hypothecation on assets)		8.93%	580.77	
Scheme no. 1718913 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.08.2028 and last Installment is 01.07.2043, hypothecation on assets)		8.93%	530.35	
Scheme no. 1718914 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)		8.93%	2,774.03	
Scheme no. 1719210 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.11.2028 and last Installment is 01.10.2043, hypothecation on assets)		8.69% & 8.93%	3,777.69	
Scheme no. 1719211 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.12.2028 and last Installment is 01.11.2043, hypothecation on assets)		8.69% & 8.93%	7,492.33	
Scheme no. 1719212		8.69% & 8.93%	8,628.62	

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(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.11.2028 and last Installment is 01.10.2043, hypothecation on assets)				
Scheme no. 1719213		8.93%	12,212.85	
(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				
Scheme no. 1719214		8.69% & 8.93%	5,622.54	
(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)				
Scheme no. 1719215		8.69% & 8.93%	12,243.26	
(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.11.2028 and last Installment is 01.10.2043, hypothecation on assets)				
Scheme no. 1719216		8.93%	3,278.27	
(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.11.2028 and last Installment is 01.10.2043, hypothecation on assets)				
Scheme no. 1719233		8.93%	54.95	
(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				
Scheme no. 1719234		8.93%	232.49	
(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				
Scheme no. 1719249		8.93%	118.20	
(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				
Scheme no. 1719250		8.93%	562.14	
(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)				

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Scheme no. 1719251 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)		8.93%	6,397.49	
Scheme no. 1719252 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)		8.93%	1,672.87	
Scheme no. 1719253 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.10.2028 and last Installment is 01.09.2043, hypothecation on assets)		8.93%	1,268.22	
Scheme no. 1719326 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)		8.69% & 8.93%	3,299.80	
Scheme no. 1719327 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)		8.69% & 8.93%	3,691.70	
Scheme no. 1719399 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.02.2029 and last Installment is 01.01.2044, hypothecation on assets)		8.69% & 8.93%	1,505.58	
Scheme no. 1719450 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2029 and last Installment is 01.03.2044, hypothecation on assets)		8.69%	5,866.04	
Scheme no. 1719451 (This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2029 and last Installment is 01.03.2044, hypothecation on assets)		8.69%	5,274.44	
Scheme no. 1719452		8.69%	6,465.67	

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	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2029 and last Installment is 01.03.2044, hypothecation on assets) Scheme no. 1719453		8.69%	3,612.06	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.04.2029 and last Installment is 01.03.2044, hypothecation on assets) Scheme no. 1719464		8.69% & 8.93%	32,676.82	
	(This loan as per different schemes is repayable in 180 monthly equal Installments for each loan, wherein the due date of repayment of 1st Installment is 01.01.2029 and last Installment is 01.12.2043, hypothecation on assets)				
	Sub Total (3)			**5,21,711.38**	**3,94,214.67**
	Total (1 to 3)			**10,21,398.03**	**8,26,463.50**
	Less: Current Maturities (Carried to Note No.26.1)				
	1) PFC Loan			26,908.17	6,075.05
	2) Term loan from NABARD			6,630.31	4,138.10
	3) REC			54,547.06	53,461.81
				88,085.55	**63,674.96**
	Grand Total			**9,33,312.48**	**7,62,788.54**

(v) : Descriptive details of Term Loan from others - Unsecured Borrowings

S. No.	TERM LOAN FROM	Account Code	Rate of Interest	As at March 31, 2026	As at March 31, 2025
(1)	**LIC Loan**				
(a)	Term Loan 14 (Repaid during the financial year 2025-26)		10.00%	-	1,224.99
(b)	Term Loan 15 (Repayable in remaining 1 yearly instalment of ₹ 1,662 Lakhs upto 15.07.2026, Government Guarantee)		10.00%	1,696.61	3,398.32
	Sub Total (1)			**1,696.61**	**4,623.30**
(2)	**PFC Loan**				
(a)	Jaipur city EHV Network strengthening scheme- 1 (Loan No. 7203035) (Repayable in remaining 8 quarterly instalments of ₹ 319.59 Lakhs each upto 15.01.2028 , Government Guarantee)		10.00%	2,567.90	3,852.90
(b)	Stringing of 220 Kv Banswara-Debari line II ckt,s/s at Salumber (Loan No. 7203040) (Repaid during the financial year 2025-26)		10.00%	-	32.25
(c)	132/33 Kv s/s at Mandalgarh Bijoliya & Associated Line (Loan No. 7203041) (Repaid during the financial year 2025-26)		10.00%	-	62.02
(d)	Construction of 133/33 kv S/S at Rasoolpur & Chitorgarh-Nimbahera line (Loan No. 7203043) (Repayable in remaining 10 quarterly instalments of ₹ 15.23 Lakhs each upto 15.07.2028 , Government Guarantee)		10.00%	152.92	214.15
(e)	R&M & uprating of Bhankra Left Bank P.H. (Old loan no '07005011 and new no. 07005012) (Repayable in remaining 32 quarterly instalments of ₹ 92.47 Lakhs each upto 15.07.2034, Government Guarantee)		10.00%	2,972.03	3,344.44

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(f)	220/132 KV Debari Banswara line & sub station at Madri (Loan No. 7203036) (Repayable in remaining 10 quarterly instalments of ₹ 41.80 Lakhs each upto 15.07.2028 , Government Guarantee)		10.00%	419.86	587.96
(g)	220 Kv Bassi-Phulera line at Mahindra's special Economic Zone (Loan No. 7203042) (Repayable in remaining 10 quarterly instalments of ₹ 41.44 Lakhs each upto 15.07.2028 , Government Guarantee)		10.00%	416.23	582.86
(h)	Construction of 132 KV S/S (8 nos) and associated transaction line. Sultanpur / Mangrol / Khetusar /Hatundi / Kirmarsariya / Anandpur Kaloo / Subhash Nagar / Sawalpura)(Loan No. 7203045) (Repayable in remaining 32 quarterly instalments of ₹ 159.07 Lakhs each upto 15.01.2034 , Government Guarantee)		10.00%	5,112.45	5,753.08
(i)	Construction of Nine nos.20/25 MVA, 132/33KV, S/S and associated transmission line (Reengus / Partappura / Raipur/Dayalpura /Aburoad / Lalamdesar Bada/ Moondsar/ Bapawar/ Dhigaria Bhim) (Loan No. 7203046) (Repayable in remaining 20 quarterly instalments of ₹ 186.51 Lakhs each upto 15.01.2031 , Government Guarantee)		10.00%	3,746.57	4,497.11
(j)	Establishment of 220 kv s/s at Mandalgarh & Chonkarwada and upgradation of existing 132 kv s/s at Nadbai,Tehandesar,Badnu & Sikrai and associated transmission line in Raj. (Loan No. 7203047) (Repayable in remaining 32 quarterly installments of ₹ 286.55 Lakhs each upto 15.01.2034 , Government Guarantee)		10.00%	9,209.95	10,364.02
(k)	Construction of 220/132 kv gss at Baithwasia(Jodhpur) & 220 KV Interconnections at 400/220 KV S/S Kotputli(PGCIL) (Loan No. 7203044) (Repayable in remaining 32 quarterly installments of ₹ 64.88 Lakhs each upto 15.01.2034 , Government Guarantee)		10.00%	2,085.38	2,346.70
	Sub Total (2)			**26,683.29**	**31,637.51**
(3)	**REC Loan**				
(a)	Scheme No. 174879,174880,174882, 174883, 174953, 174954, 174963, 174969, 174971,174973,174975-174977, 174979 -174981 (These 16 loan as per different schemes is repayable in 10 equal Installments for each loan, wherein the due date of repayment of 1st Installment is 15.08.2018 and last Installment is 15.08.2027, Government Guarantee)		9.83% & 10.08%	9,198.26	13,797.39
	Sub Total (3)			**9,198.26**	**13,797.39**
(4)	**World Bank Loan (EAP) - Reimbursement**				
(a)	Term Loan VIII (Repaid during the Financial year 2025-26)		6.30%	-	100.30
(b)	Term Loan IX (Repayable in 1 remaining equal installment of ₹103.10 lakhs upto 15.03.2027)		6.30%	106.35	212.69
	Sub Total (4)			**106.35**	**312.99**
(5)	**National Capital Region Planning Board**				
(a)	Term Loan IV		7.25%	1,170.42	1,463.79

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	(Repayable in remaining 4 equal annual installments of ₹ 292.56 Lakhs each starting from 02.03.2027 upto 31.03.2030, Government Guarantee)				
(b)	Term Loan V (Repayable in remaining 5 equal annual installments of ₹ 252.56 Lakhs each starting from 28.04.2022 upto 28.04.2030, Government Guarantee)		7.25%	1,339.06	1,606.88
(C)	Term Loan VI (Repayable in 9 equal annual installments of ₹153.64 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	1,398.69	1,177.78
(d)	Term Loan VII (Repayable in 9 equal annual installments of ₹ 124.98 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	1,140.10	1,140.10
(e)	Term Loan VIII (Repayable in 9 equal annual installments of ₹ 118.30 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	1,079.20	1,079.20
(f)	Term Loan IX (Repayable in 9 equal annual installments of ₹682.05 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	6,221.81	6,221.81
(g)	Term Loan X (Repayable in 9 equal annual installments of ₹ 365.40 Lakhs each starting from 15.01.2027 upto 15.01.2035, Government Guarantee)		7.25%	3,333.28	3,333.28
(h)	Term Loan XI (Repayable in 9 equal annual installments of ₹ 571.78 Lakhs each starting from 20.03.2027 upto 20.03.2035, Government Guarantee)		7.50%	5,157.44	5,157.44
(i)	Term Loan XII (Repayable in 9 equal annual installments of ₹ 782.49 Lakhs each starting from 20.03.2027 upto 20.03.2035, Government Guarantee)		7.50%	7,058.07	7,058.07
	Sub Total (5)			**27,898.06**	**28,238.34**
(6)	**Term Loan From NABARD**				
(a)	Term Loan II (Repayable in remaining 3 quarterly installments of ₹ 359.99 Lakhs each upto 31.12.2026, Government Guarantee)		8.70%	1,079.98	2,519.96
(b)	Term Loan III (Repayable in remaining 10 quarterly installments of ₹ 187.38 Lakhs each upto 30.09.2028, Government Guarantee)		8.70%	1,873.75	2,623.25
(c)	Term Loan XI (Repayable in remaining 48 quarterly instalments ₹ 458.40 Lakhs each starting from 31.03.2029 upto 31.12.2040, Government Guarantee)		7.90%	22,003.00	-
	Sub Total (6)			**24,956.73**	**5,143.21**
(7)	**Asian Development Bank (Refer Note no. 42.25)**				

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(a)	ADB Loan no. 3052 (OCR) (Repayable in 40 half yearly installments starting from 15.03.2019)		SOFR+0.5%	31,693.21	31,008.02
(b)	ADB Loan no. 8275 (CTF) (Repayable in 60 half yearly installments starting from 15.03.2024)		0.25%	65,163.36	60,148.05
(8)	**Term Loam KfW (Refer Note No. 42.25)**				
(a)	**KFW I** (Repayable in 21 half yearly installments starting from 30.12.2019)		1.63%	20,435.52	21,633.59
(b)	**KFW II** (Repayable in 21 half yearly installments starting from 15.05.2028)		EURIBOR+0.35% p.a.	6,839.56	-
	Total (1 to 8)			**2,14,670.96**	**1,96,542.41**
	Less: Current Maturities (Carried to Note No.26.1)				
	LIC Loan			1,696.61	2,961.30
	PFC Loan			4,946.63	5,070.68
	REC Loan			4,614.29	4,629.45
	World Bank Loan (EAP)			106.35	209.89
	National Capital Region Planning Board			3,624.03	841.37
	NABARD			1,829.48	2,189.48
	ADB			6,424.07	6,057.54
	KFW			5,237.02	4,395.66
				28,478.47	**26,355.39**
	Grand Total			**1,86,192.48**	**1,70,187.03**

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Assets pledged as Security	
Loan	Assets Pledged
PFC TL - 07203037	132/33 Kv, 1X20 Mva Substation At Piprali And Associated Lilo Of Existing 132 Kv Sikar-Udaipurwati Line To Piprali
PFC TL - 07203038	220/132 Kv, 1X100 Mva Substation At Gulabpura (Distt. Bhilwara) And Associated Lilo Of 1 Ckt Of Existing 220 Kv D/C Ktps - Beawar Line At Proposed 220 Kv Gss Gulabpura
	Smart Transmission Network & Asset Management (Part-B) In Rajasthan(50% Psdf Grant & 50% Pfc Loan No. 07203056 Sanctioned ₹ 478.68 Cr.). Includes Following Project
	220 Kv Akal- Amarsagar Line Length 63 Km
	220 Kv Barmer - Rajwest Line Length 15.25 Km
	220 Kv Akal- Barmer Line Length 128 Km
	Lilo At Sheo 220 Length 25 Km
	220 Kv Aimer - Ajmer 400Kv Line Length 20 Km
	132 Kv Ajmer - Beerunda Line Length 37.94 Km
	Lilo At Pushkar Length 10.401 Km
	Lilo At Mdsu Length 0.0 Km
	132Kv Mdsu - Pushkar Road Length 11.706 Km
	132Kv Ajmer - Saradhana Length 17.96 Km
	Lilo At Subhash Nagar Length 0.413 Km
	132Kv Saradhana - Naslabad Length 7.5 Km
	132Kv Saradhana - Jethana 220Kv Length 15.861 Km
	220Kv Lilo Of Merta - Beawar At Jethana Length 28.52 Km
	132Kv Kishangarh - Kishangarh Line Length 5.061 Km
	220Kv Kishangarh - Phulera Length 48.65 Km
	220Kv Phulera - Heerapura Length 50 Km
	132Kv Kishangarh - Roopangarh Length 22.426 Km
	132Kv Roopangarh - Parbatsar Length 22.546 Km
	132Kv Kishangarh - Malpura Length 63.61 Km
	Lilo At Sillora Length 6.576 Km
	Lilo At Arain Length 7.574 Km
	132Kv Beawar - Gulabpura Length 40 Km
	Lilo At Masuda Length 10.026 Km
	132Kv Bhilwara - Beawar Length 96 Km
	Lilo Of Pratappura Length 10.908 Km
	Lilo At Asind Length 0.1 Km
	Lilo Of Rayla Length 14.61 Km
	Lilo Of Danla Length 4.578 Km
	132Kv Asind - Bhoem Length 27.6 Km
	132Kv Rayla - Shahpura (Bh) Length 31.63 Km
	220Kv Bhilwara - Bhilwara 400Kv Line Length 4.825 Km
	132Kv Gangapur - Bhilwara Length 40.33 Km
	132Kv Gangapur - Ranpur Length 22.824 Km
	132Kv Bhilwara - Pali Length 137.6 Km
	Lilo At Karera Length 1.896 Km
	Lilo At Deogarh Length 2.5155 Km
	Lilo At Jojhawar Length 12.884 Km
	Lilo At Kharchi Length 1.882 Km
	Lilo At 220Kv Pali Length 3.112 Km
	132 Kv Bhilwara - Suwana Length 12.498 Km
	132 Kv Bhilwara - Rps Line Length 115.2 Km
	Lilo At Bigod Length 0.84 Km
	Lilo At 220 Kv Mandalgarh Length 1.391 Km
	Lilo At Bijoliya Length 14.334 Km
	132 Kv Mandalgarh - Begun Length 22.485 Km
	Lilo At 220 Kv Mandalgarh Length 0.946 Km
	132 Kv Bigod - Kachhola Length 18.79 Km
	132 Kv Pali - Tagore Nagar Length 13 Km
	132 Kv Pali - Sojat Length 33.945 Km
	132 Kv Sojat - Bilara Length 35 Km
	132 Kv Bilara - Borunda Length 31.16 Km
	132 Kv Bilara - Pipar City Length 32.234 Km
	132 Kv Bilara - Pipaliya Kalan Length 26.41 Km
	132 Kv Bilara - Beawar Length 64.5 Km
	Lilo At Jaitaran Length 5.65 Km
	132 Kv Bilara - Anandpur Kalu Length 17.651 Km
	220 Kv Kankroli - Kankroli 400 Kv Pg Length 5 Km
	132 Kv Kankroli - Amer Length 30.98 Km
	Lilo At Mokhampura Length 0.451 Km
	Lilo At 220 Kv Baman Ka Tukda Length 5.564 Km
	132 Kv Kankroli - Sapol Length 25.976 Km
	132 Kv Baman Ka Tukda - Sapol Length 9.461 Km
	132 Kv Bali - Desuri Line Length 33 Km
	132 Kv Bali - Rani Line Length 23.38 Km
	132 Kv Sumerpur - Falna Length 16.67 Km
	Lilo At Bali 220 Length 10.05 Km
	132 Kv Sumerpur - Sirohi Length 47.21 Km
	Lilo At Posaliya Length 1.521 Km
	132 Kv Somerpur - Ummaidpur Length 23.537 Km
	132 Kv Sirohi - Jalore Length 61 Km
	Lilo At Bagra Length 1.8 Km
	Lilo At Jalore 220 Length 3.46 Km
	132 Kv Jalore - Balotara Length 74.25 Km
	Lilo At Siwana Length 3.82 Km
	Lilo At Mandawala Length 1.611 Km
	132 Kv Balotara - Samdhari Length 35.505 Km
	132 Kv Balotara - Sindhari Length 42.533 Km
	132 Kv Sindhari - Juna Mitha Khera Length 16.692 Km
	132 Kv Juna Mitha Khera - Padroo Length 12.61 Km
	132 Padroo - Sayla Length 25.136 Km
	132 Kv Sayla - Jeewana Length 20.064 Km
	Lilo At 220 Sayla Length 2.093 Km
	132 Kv Sirohi - Reodar Length 42 Km
	132 Kv Reodar - Badagaon Length 34.933 Km
	132 Kv Reodar - Abu Road Length 44.88 Km
	Lilo At Rico Abu Road Length 0.488 Km

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	[illegible] Length 17.6 Km
	[illegible] Length 2.89 Km
	132 Kv Sirohi - Bhatewal Length 61.5 Km
	Lilo At Ramsen Length 1.1 Km
	220 Bhinmal - Bhinmal 400 Kv Pg Length 33.742 Km
	132 kv Bhinmal - Poomana Length 22.576 Km
	132 Kv Bhinmal - Kunwara Length 26.37 Km
	132 Kv Ranawara - Sanchor Length 22.14 Km
	132 Kv Bhinmal - Sayla Length 45.59 Km
	Lilo At Dhaneta Length 5.527 Km
	Lilo At Sayla Length 0.567 Km
	132 Kv Bhinmal - Sanchore Length 59 Km
	Lilo At Bhadrajun Length 10.475 Km
	Lilo For Sanchore 220 Length 7.319 Km
	132 Kv Sanchore - Jalore Length 17.341 Km
	132 Kv Sanchore - Sanchi Length 18.502 Km
	132 Kv Gudha - Sata Length 50 Km
	132 Kv Sata - Sawa Length 46.011 Km
	Lilo At Sedwa Length 7.14 Km
	132 Kv Dhorimanna - Sawa Line Length 30.834 Km
	Lilo At Ranasan Length 4.76 Km
	132 Kv Dhorimanna - Bhinmal Length 94.275 Km
	Lilo At Gudhamalani Length 2.946 Km
	Lilo At Bagora Length 6.493 Km
	132 Kv Kankroli - Dehari Line Length 53 Km
	Lilo At Nathdwara Length 6.118 Km
	Lilo At Mavli Length 9.69 Km
	132 Kv Mavli - Sanwad Length 16.738 Km
	132 Kv Mavli - Dariba Length 23.8 Km
	132 Kv Debari - Nimbahera Length 105 Km
	Lilo At Bhatewar Length 1.661 Km
	Lilo At Bhinder Length 10.2 Km
	Lilo At Mangalwar Length 0.1 Km
	132 Kv Bhinder - Jodhpura Length 23 Km
	132 Kv Debari - Madri Length 12 Km
	132 Kv Madri - Dakan Kotda Length 10.16 Km
	132 Kv Debari - Sirohi Length 117 Km
	Lilo At Pindwara 220 Length 5.53 Km
	Lilo At Gogunda Length 0.682 Km
	Lilo At Seesarma Length 11.96 Km
	Lilo At Amberi(Debari - Sukher) Length 1.5 Km
	Lilo At Amberi(Sukher - Seesarma) Length 1.5 Km
	Lilo At Sukher Length 4.588 Km
	132 Kv Sukher - Madri Length 9 Km
	Lilo Pratap Nagar Length 1.5 Km
	132 Kv Gogunda - Mansiwakal Length 31.112 Km
	132 Kv Mansi Wakal - Jhadol Length 6.83 Km
	132 Kv Madri - Zawar Mines Length 36 Km
	Lilo At Balicha Length 9 Km
	132 Kv Zawar Mines - Sagwara Length 84.65 Km
	Lilo At Salumber Length 10 Km
	Lilo At Aspur Length 11.834 Km
	132 Kv Zawar Mines - Rishabhdeo Length 33.997 Km
	132 Kv Rishabhdeo - Dungarpur Length 28.25 Km
	Lilo At Kherwara Length 13.616 Km
	132 Dungarpur - Sagwara Length 46.9 Km
	132 Kv Kherwara - Bichhiwara Length 21.334 Km
	132 Kv Sagwara - Seemalwara Length 41.279 Km
	132 Kv Sagwara - Banswara Length 44.3 Km
	Lilo At Partapur Length 9.392 Km
	132 Kv Salumber - Dhariyawad Length 68.784 Km
	132 Kv Banswara - Paloda Length 35.458 Km
	132 Kv Paloda -Ghatol Length 40.597 Km
	132 Kv Banswara - Mahi -I Length 13.6 Km
	132 Kv Banswara- Mahi-II Length 28.18 Km
	Lilo At Bagidora Length 1.5 Km
	Lilo At Chordi Length 12 Km
	132 Kv Bagidora - Kushalgarh Length 31.63 Km
	132 Kv Banswara - Pratapgarh Length 67.56 Km
	Lilo At Peepalwa Length 1.37 Km
	Lilo At Dalot Length 23.5 Km
	Lilo At Mokhampura Length 17 Km
	132 Kv Ghatol (220)- Dalot Length 15 Km
	132 Kv Pratapgarh -Chhoti Sadri - Nimbahera Length 68.3 Km
	132 Kv Chhoti Sadri- Badisadri Length 22.769 Km
	132 Kv Nimbahera - Bijaipur Length 40 Km
	132 Kv Nimbahera - Kanera Length 12 Km
	132 Kv Nimbahera - Sawa (Chittor) Length 19.02 Km
	Lilo At Bhadesar Length 14.6 Km
	132 Kv Sawa - Kapasan Length 33.82 Km
	132 Kv Nimbahera - Chittor Length 37 Km
	Lilo At Rasoolpura Length 0.35 Km
	Lilo At Senthi Length 0.981 Km
	220 Kv Chittor - Chittor 400 Kv Length 1.4 Km
	132 Kv Chittor - Bhilwara Length 48.6 Km
	Lilo At Hameergarh Length 7 Km
	Lilo At Ajoliya Ka Khera Length 8.938 Km
	Lilo At Rashmi Length 19.31 Km
	Lilo At Rilco Bhilwara Length 0.466 Km
	132 Kv Ajoliya Ka Khera - Bassi (Chittor) Length 18.31 Km
	220 Kv Sakatpura - Rapp Pg Ph 2 Length 42.5 Km
	132 Kv Sakatpura - Jawahar Sagar -Rps- Gandhi Sagar(Hydel) Length 74.93 Km
	Lilo At Rawat Bahta Length 0.3 Km

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Loan	Assets Pledged
	Lilo At Rapp Length 1.85 Km
	132 Kv Sakatpura - Gopal Mill Length 14.38 Km
	132 Kv Sakatpura - I. A. Kota Length 11.34 Km
	Lilo At Dadabari Length 1.806 Km
	132 Kv Sakatpura - Sangod Length 61 Km
	Lilo At Mahaveer Nagar Length 0.1 Km
	Lilo At Deoli Mi Length 1.84 Km
	132 Kv I. A. Kota - Dahra Length 12.065 Km
	132 Kv Sakatpura - Morak Length 57.7 Km
	Lilo At Mandana Town Length 4.771 Km
	132 Kv Morak - Jhalawar Length 25.12 Km
	Lilo At Maila R. Mandi Length 4.495 Km
	132 Kv Sangod - Jhalawar Length 43.98 Km
	Lilo At Khanpur Length 13.785 Km
	132 Kv Morak - Bhawani Mandi Length 36.18 Km
	132 Kv Bhawani Mandi - Dug Length 58.49 Km
	132 Kv Bhawani Mandi - Hemda Length 24.17 Km
	132 Kv Bhawani Mandi - Kanwari Length 19.257 Km
	Lilo At Bhawani Mandi 220 Length 0.5 Km
	132 Kv Kanwari - Jhalawar Length 20.52 Km
	132 Kv Jhalawar - Aklera Length 51.04 Km
	132 Kv Aklera - Manoharthana Length 37.89 Km
	132 Kv Jhalawar - Rakani Length 25.153 Km
	Lilo At Roopsarail Length 0.282 Km
	132 Kv Sangod - Kawai Length 49.48 Km
	Lilo At Bapawar Length 1.98 Km
	132 Kv Kawai - Atru Length 11.53 Km
	132 Kv Kawai - Chhipabarod Length 20.565 Km
	132 Kv Chhipabarod - Kolutheri Length 24.735 Km
	220 Kv Kawai -Chabra Tps Length 41.75 Km
	132 Kv Sangod - Baran Length 27.40 Km
	Lilo At Baran 220 Length 3.552 Km
	132 Kv Baran - Mangrol Length 35 Km
	132 Kv Dahra - Anta - Baran Length 50.021 Km
	Lilo At Baran 220 Length 0.878 Km
	132 Kv Dahra - Sultanpur Length 22.243 Km
	132 Kv Baran - Kelwara Length 46.548 Km
	Lilo At Kishanganj Length 2.225 Km
	132 Kv Sakatpura - Bundi Length 33.67 Km
	Lilo At Talera Length 2.235 Km
	Lilo At Bundi 220 Length 6.272 Km
	132 Kv Bundi -Deoli- Kekri Length 84.3 Km
	Lilo At Hindoli Length 3.97 Km
	Lilo At Sawar Length 4.97 Km
	132 Kv Deoli - Jahajpur Length 18.33 Km
	132 Kv Deoli - Duni Length 33.402 Km
	132 Kv Duni - Thadoli Length 30.357 Km
	132 Kv Thadoli - Todarai Singh Length 9.082 Km
	132 Kv Toda Raisingh - Tonk Length 34.666 Km
	132 Kv Tonk - Sawai Madhopur Length 58 Km
	132 Kv Sawai Madhopur- Sheopur Length 47.62 Km
	Lilo At Khandar Length 12.967 Km
	132 Kv Sawai Madhopur - Uniyara- Nainwa Length 55.592 Km
	132 Kv Sawai Madhopur - Lakheri Length 41.84 Km
	132 Kv Lakheri - Itawa Length 23.3 Km
	132 Kv Barmer - Gadra Road Length 81.1 Km
	Lilo At Barmer 400 Length 7.749 Km
	132 Kv Mahloo - Barmer 400 Length 37.705 Km
	132 Kv Sheo - Barmer 400 Length 50 Km
	132 Kv Sheo - Undoo Length 47.98 Km
	Lilo At Sheo 200 Length 5 Km
	220 Kv Undoo - Pokran Length 70 Km
	132 Kv Pokran - Jaisalmer Length 105.315 Km
	Lilo At Pokran 220 Length 10 Km
	Lilo At Chandan Length 1.697 Km
	Lilo At Ajasar Length 0.265 Km
	132 Kv Jaisalmer - Amarsagar Length 8 Km
	220 Kv Amarsagar - Ramgarh Length 57.89 Km
	220 Kv Chatrail - Ramgarh 400 Length 45 Km
	132 Kv Khetusar -Bhadla 400 Length 27.88 Km
	220 Kv P.S 1/Bajju- Bhadla 400 Length 33 Km
	132 Kv P. S. 1 - Bajju Length 57.94 Km
	Lilo At Bajju 220 Length 1 Km
	132 Kv Bajju - Bikaner Length 92 Km
	Lilo At Kolayat Length 2.295 Km
	Lilo At Kolayat 220 Length 10 Km
	Lilo At Gajner Length 13.975 Km
	Lilo At Bhinasar Length 1.16 Km
	132 Kv Pokran - Dechu Length 48.92 Km
	Lilo At Dechu 220 Length 0.5525 Km
	132 Kv Dechu - Sanvreej Length 24.71 Km
	132 Kv Dechu - Setrawa Length 26 Km
	132 Kv Dechu - Kalau Length 26.912 Km
	132 Kv Dechu - Tinwari Length 62.52 Km
	Lilo At Balesar Length 26.418 Km
	Lilo For Chamu Length 1.357 Km
	132 Kv Tinwari - Osian Length 22.298 Km
	132 Kv Tinwari - Kirmarsaria Length 12.98 Km
	132 Kv Osian - Baithwasia Length 12.94 Km
	132 Kv Baithwasia - Hatundi Length 22.94 Km
	132 Kv Baithwasia - Matoda Length 18.755 Km
	132 Kv Baithwasia - Bhikamkore Length 15 Km
	220 Kv Baithwasia - Aau Length 46.62 Km

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Loan	Assets Pledged
PFC TL - 07203056	132 Kv Aau - Aau 220 Length 0.673 Km
	132 Kv Aau - Banini Length 12 Km
	220 Kv Aau - Badisid Length 60 Km
	220 Kv Badisid -Bap Length 14.32 Km
	220 Kv Dechu - Phalodi Length 35.684 Km
	132 Kv Phalodi - Lohawat Length 26.9 Km
	132 Kv Phalodi - Bap Length 32.036 Km
	132 Kv Phalodi - Shaitan Singh Nagar Length 18 Km
	132 Kv Phalodi - Ps5 Length 7 Km
	132 Kv Ps5 - Ps4 Length 21.58 Km
	132 Kv Ps4 - Ps3 Length 11.77 Km
	132 Kv Ps3 - Ps2 Length 12.9 Km
	132 Kv Ps2 - Ps1 Length 9.74 Km
	220 Kv Kanasar - Bhadla 400 Length 30 Km
	132 Kv Tinwari -Jodhpur (Mandore) Length 60.05 Km
	Lilo At Mathaniya Length 0.65 Km
	132 Kv Banar - Jodhpur (Mandore) Length 16 Km
	132 Kv Banar - Jodhpur 220 Length 21.08 Km
	Lilo At Kuribhagtasini Length 1.02 Km
	132 Kv Nph Jdp - Jodhpur 220 Length 5.8 Km
	132 Kv Nph Jdp - Chb Length 3 Km
	132 Kv Chb - 132 Kv Sgor Sagar Length 12.5 Km
	132 Kv Chb - Barli 220 Length 10.66 Km
	132 Kv Ba[illegible] Length 12.26 Km
	132 Kv Ps[illegible] - Tinwari Length 23.178 Km
	220 Kv Jhalamond - Kankani 400 Length 20 Km
	220 Kv Jodhpur - Balotara Length 110.38 Km
	Lilo At Boranada Length 0.055 Km
	132 Kv Jodhpur - Basni - Bhopalgarh Length 81 Km
	Lilo At Bhawad Length 6.43 Km
	Lilo At Jhalamond 220 Length 2 Km
	132 Kv Bhopal Garh - Bhopalgarh Length 5.335 Km
	220 Kv Bhopal Garh - Khinvsar Length 34.6 Km
	132 Kv Hesaha - Khinvsar Length 21.767 Km
	132 Kv Soyla- Khinvsar Length 20.122 Km
	Lilo At Narwa Length 11.531 Km
	132 Kv Bhopal Garh - Gotan Length 24.5 Km
	132 Gotan - Lamba - Merta City Length 32.77 Km
	132 Merta City - Merta 400 Length 3.5 Km
	132 Merta Road - Merta 400 Length 16.765 Km
	132 Kv Roon - Merta Road Length 20.609 Km
	132 Kv Khinvsar - Nagaur Length 40.41 Km
	Lilo At Gogelav Length 11.16 Km
	132 Kv Nagaur - Deh Length 20 Km
	132 Kv Nagaur - Jayal Length 47.156 Km
	132 Kv Nagaur - Kuchera Length 35.32 Km
	Lilo At Mundwa Length 3.7 Km
	132 Kv Merta - Kuchera Length 35.494 Km
	Lilo At Kuchera Length 2.661 Km
	132 Kv Kuchera - Sanjoo Length 22.969 Km
	132 Kv Sanjoo -Degana -Bherunda Length 60 Km
	132 Kv Nokha -Bikaner Length 57.41 Km
	Lilo At Bhamatsar Length 30 Km
	Lilo At Deshnok Length 4.605 Km
	132 Kv Deshnok - Panchu Length 34.072 Km
	132 Kv Bikaner - Gajner Length 39.364 Km
	Lilo At Gajner 220 Length 15.551 Km
	Lilo At Pugal Road Length 6.415 Km
	132 Kv Gajner (Nokha Daiya) - Khajuwala Length 81 Km
	220 Kv Bikaner - Bikaner 400 Length 10 Km
	132 Kv Bikaner - Ratangarh Length 126 Km
	Lilo At Sherara Length 7.125 Km
	Lilo At Dulchasar Length 9.472 Km
	Lilo At Sri Dungargarh Length 0.923 Km
	Lilo At Prasanau Length 1 Km
	132 Kv Bikaner - Loonkaransar Length 58.234 Km
	132 Kv Bikaner - Napasar Length 20.05 Km
	132 Kv Napasar -Badnu Length 25.491 Km
	Lilo At Mundsar Length 2.7 Km
	220 Kv Badnu - Tehandesar Length 32.8 Km
	132 Kv Badnu - Jasrasar Length 27.217 Km
	Lilo At Lalamdesar Length 2.296 Km
	132 Kv Nokha - Jasrasar Length 38.054 Km
	132 Kv Badnu - Sri Dungargarh Length 27.701 Km
	132 Kv Sri Dungarh Garh -Sridungar Garh 220 Length 2.6 Km
	132 Kv Sri Dunagar Garh - Riri Length 16.855 Km
	132 Kv Riri - Upani Length 13.274 Km
	220 Kv Suratgarh -Suratgarh 400 Length 25.13 Km
	132 Kv Suratgarh - Anoopgarh Length 72.22 Km
	Lilo At Srivijainagar Length 10.376 Km
	132 Kv Anoopgarh - Gharsana Length 23.73 Km
	132 Kv Gharsana - Khajuwala Length 61.854 Km
	132 Kv Khajuwala -Chhatragarh Length 42 Km
	132 Kv Suratgarh - Jokhasar Length 44.06 Km
	132 Kv Suratgarh -Padampur Length 48.98 Km
	132 Kv Padampur - Srikaranpur Length 22.242 Km
	132 Kv Srikaranpur - Kaminpura Length 20.551 Km
	132 Kv Padampur - Rai Singh Nagar Length 26.234 Km
	220 Kv Padampur - Ydyog Vihar Length 41.85 Km
	132 Kv Udyog Vihar -Sriganganar Length 4.3 Km
	132 Kv Udyog Vihar -Sadul Sahar Length 22.494 Km
	220 Kv Udyg Vihar -Hanumangarh Length 50.54 Km
	132 Kv Hanumangarh -Sangaria Length 16.47 Km

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Loan	Assets Pledged
	132 Kv Hanumangarh -Goluwala Length 29.027 Km
	132 Kv Hanumangarh -Rawatsar Length 40.839 Km
	132 Kv Hanumangah - Hanumangarh 220 Length 0.3 Km
	Lilo At Amaraapur Theri Of Hanumangarh- Sirsa Length 15 Km
	132 Kv Suratgarh - Hanumangarh Length 64.3 Km
	Lilo At Pilibanga Length 1.1 Km
	132 Kv Suratgarh - Rajiyasar Length 30.4 Km
	220 Kv Suratgarh -Bhadra Length 115.62 Km
	132 Kv Rajgarh (Churu) - Bhadra Length 59.19 Km
	Lilo At Bhadra 220 Length 2.1 Km
	132 Kv Bhadra - Nohar Length 42.45 Km
	132 Kv Rajgarh (Churu) - Taranagar Length 32 Km
	132 Kv Rajgarh (Churu) - Churu - Ratangarh Length 98.8 Km
	132 Kv Ratangarh -Ratangarh 220 Length 1.5 Km
	132 Kv Churu - Jhunjhunu Length 50 Km
	Lilo At Bissau Length 1.8 Km
	220 Kv Ratangarh - Ratangarh 400 Length 1.5 Km
	132 Kv Ratangarh -Fatehpur Length 35 Km
	132 Kv Fatehpur -Laxmangarh Length 29 Km
	Lilo At Antroli Length 9.405 Km
	132 Kv Ratangarh -Momasar Length 33.065 Km
	132 Kv Momasar - Patlisar Phanta Length 12.654 Km
	132 Kv Patlisar Phanta -Kushlana 220 Length 28 Km
	132 Kv Ratangarh -Bhanipura Length 60 Km
	Lilo At Sardar Sahar Length 0.48 Km
	Lilo At Kushlana 220 Length 9 Km
	132 Kv Sujangarh - Ladnu Length 21.58 Km
	132 Kv Sujangarh - Parewara Length 37.21 Km
	132 Kv Parewara - Bhasma Length 14.698 Km
	132 Kv Parewara - Tehandesar Length 19.003 Km
	132 Kv Sujangarh - Sujangarh 220 Length 0.512 Km
	132 Kv Sujangarh - Bidasar Length 25.06 Km
	132 Kv Sujangarh - Deedwana Length 30 Km
	132 Kv Deedwana - Molasar Length 21.787 Km
	132 Kv Deedwana - Deedwana 400 Ppp Length 4.489 Km
	132 Kv Molasar -Kuchaman City Length 22.299 Km
	220 Kv Kuchaman - Makrana Length 17.69 Km
	132 Kv Makrana - Bagot Length 32.69 Km
	Lilo At Bidiyad Length 0.624 Km
	132 Kv Makrana - Phulera Length 64 Km
	Lilo At Nawa Length 2.15 Km
	132 Kv Phulera - Jobner Length 19.213 Km
	132 Kv Phulera - Dudu Length 21.948 Km
	132 Kv Sujangarh -Salasar Length 22.275 Km
	132 Kv Salasar - Kachhawa Length 19.27 Km
	132 Kv Kachhawa - Dhod Length 20.349 Km
	132 Kv Dhod - Khud Length 11.356 Km
	132 Kv Dhod - Dayalpura Length 30.17 Km
	132 Kv Dhod - Losal Length 15.136 Km
	132 Kv Losal - Chitawa Length 20.507 Km
	132 Kv Dhod - Sikar Length 22.16 Km
	132 Kv Chitawa - Kuchaman Length 18.33 Km
	132 Kv Sikar - Laxmangarh Length 25 Km
	132 Kv Sikar - Nawalgarh Length 30.66 Km
	Lilo At Kodan Length 1.922 Km
	132 Kv Sikar - Udaipurwati Length 36.06 Km
	Lilo At Piprali Length 3.339 Km
	132 Kv Gudagor Ji - Nawalgarh Length 29 Km
	132 Kv Gudagor Ji - Khetri 220 Length 40.9 Km
	Lilo At Nangli Length 0.5 Km
	132 Kv Kumawas -Jhunjhunu Length 15.887 Km
	132 Kv Jhunjhunu - Malsisar Length 46.3 Km
	132 Kv Jhunjhunu - Mandawa Length 21.119 Km
	132 Kv Kv Jhunjhunu - Bherunda Kalan Length 18.24 Km
	132 Kv Bherunda Kalan - Sultana Length 13.789 Km
	132 Kv Sultana - Chirawa Length 14.83 Km
	132 Kv Jhunjhunu - Jhunjhunu Length 10.83 Km
	132 Kv Jhunjhunu - Mandrella Length 24.094 Km
	132 Kv Jhunjhunu - - Baggar -Chirawa Length 27.4 Km
	132 Kv Chirawa - Pilani Length 16.6 Km
	132 Kv Pilani - Chandgothi Length 9.176 Km
	132 Kv Chirawa - Surajgarh Length 9 Km
	132 Kv Surajgarh - Dulaniya Length 14.17 Km
	132 Kv Dulaniya - Mahapalwas Length 23.926 Km
	132 Kv Mahapalwas - Bhuwana Length 14.251 Km
	132 Kv Bhuwana - Khetri Length 15.15 Km
	132 Kv Khetri - Neem Ka Thana Length 52.46 Km
	Lilo At Mehara Length 5.186 Km
	Lilo At Babai Length 1.192 Km
	132 Kv Neem Ka Thana - Kotputli Length 44.95 Km
	Lilo At Patan Length 2.078 Km
	132 Kv Kotputli - Alwar Length 62 Km
	Lilo At Bansur 220 Length 2.39 Km
	Lilo At Bansur 132 Length 0.3 Km
	132 Kv Bansur -Thanagazi Length 34.89 Km
	Lilo At Narayanpur Length 2.01 Km
	132 Kv Sikar - Reengus Length 50 Km
	Lilo At Sonwali Length 1 Km
	Lilo At Ranoli Length 1.683 Km
	132 Kv Ranoli - Khandela Mod Length 25.001 Km
	132 Kv Reengus - Srimadhopur Length 7.914 Km
	132 Kv Sri Madhopur - Thoi Length 21.84 Km
	132 Kv Rico Reengus -Reengus Length 1.939 Km

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Loan	Assets Pledged
	132 Kv Reengus - Danta Ramgarh Length 40.06 Km
	Lilo At Khatu Shayam Ji Length 0.607 Km
	132 Kv Danta Ramgarh - Khachariwas - Renwal Length 27.34 Km
	132 Kv Kotputli - Behror Length 29.75 Km
	Lilo At Keshwana Length 1.873 Km
	132 Kv Behror - Iakhrana Length 15.486 Km
	Lilo At Behror 220 Length 1 Km
	132 Kv Behror -Shahjahanpur Length 19.786 Km
	Lilo At Neemrana Length 1.276 Km
	132 Kv Shahjahanpur -Mandan Length 14.121 Km
	220 Kv Neemrana - Neemrana 400 Pg Length 8 Km
	132 Kv Kotputli - Shahpura Length 38.89 Km
	Lilo At Paota Length 0.48 Km
	Lilo At Bilwadi Length 5.526 Km
	132 Kv Shahpura - Manoharpur Length 13.151 Km
	132 Kv Manoharpur - Ajeetgarh Length 29.727 Km
	132 Kv Ajeetagharh - Sanwalpura Length 17.108 Km
	132 Kv Ajeetgarh - Markhi Length 10.062 Km
	132 Kv Markhi- Chomu Length 25.624 Km
	Lilo At Niwana Length 8 Km
	132 Kv Niwana - Govindagrh Length 10 Km
	132 Kv Govindgarh - Kaladera Length 10.108 Km
	132 Kv Govindgarh - Chomu Length 13.5 Km
	132 Kv Chomu - Jatawali Length 14.359 Km
	132 Kv Chomu - Vkia Length 35 Km
	Lilo At Rampura Dabri Length 0.45 Km
	Lilo At Sarna Doongar Length 1.5 Km
	132 Kv Vkia - Heerapura Length 13 Km
	Lilo At Vashali Nagar Length 2 Km
	132 Kv Vkia - Vkia 220 Length 2 Km
	132 Kv Vkia - Kukas Length 10 Km
	132 Kv Kukas - Jamwa Ramgarh Length 13 Km
	132 Kv Jamwa Ramgarh - Andhi Length 18 Km
	220 Kv Kukas - Bassi 400 Pg Length 34.048 Km
	Lilo At Kunda Ki Dhani Length 3 Km
	132 Kv Kunda Ki Dhani - Purana Ghat Length 20 Km
	220 Kv Bhiwadi - Bhiwadi 400 Pg Length 4 Km
	132 Kv Bhiwadi - Bhiwadi 220 Length 4.96 Km
	132 Kv Bhiwari -Kishangarh Bas Length 45.6 Km
	Lilo At Chopanki Length 5.017 Km
	Lilo At Khushkhera Length 2.44 Km
	Lilo At Purkotkasim Length 5.544 Km
	132 Alwar - Kishangarh Bas Length 35 Km
	132 Kv Kishangarh Bas -Tizara Length 17.448 Km
	132 Kv Kishangarh Bas -Mundawar Length 20.065 Km
	220 Kv Alwar -Alwar 400 Ppp Length 4.6 Km
	132 Kv Alwar - Nagar - Bharatpur Length 112 Km
	Lilo At Ramgarh Al Length 8.247 Km
	Lilo At Govindgarh Al Length 7.194 Km
	Lilo At Kumher Length 3.242 Km
	132 Bharatpur - Deeg - Kaman Length 53.08 Km
	132 Kv Kaman - Pahari Length 27 Km
	132 Kv Alwar -Mandawar - Hindaun Length 103.01 Km
	Lilo Pinan Length 1.771 Km
	Lilo At Mahua Length 2.143 Km
	Lilo At Todabhim Length 7.812 Km
	Lilo At Dhaula Kuan Length 1.8 Km
	132 Kv Nadbai - Mia - Laxmangarh - Alwar Length 64.45 Km
	Lilo At Kherli Length 5.365 Km
	132 Kv Alwar - Rajgarh Length 42 Km
	Lilo At Malakhera Length 0.67 Km
	132 Kv Heerapura - Sirsi - Renwal Length 45 Km
	Lilo At Chimanpura Length 2.299 Km
	Lilo At Hingoniyan Length 4.866 Km
	132 Kv Bharatpur - Bharatpur 220 Length 6.5 Km
	132 Kv Bharatpur - Nadbai Length 32.5 Km
	132 Kv Nadbai - Weir Length 27.6 Km
	132 Kv Weir - Bayana Length 18.31 Km
	132 Kv Weir - Bhusawar Length 11.445 Km
	132 Kv Bhusawar - Chhonkarwara Length 17 Km
	132 Kv Chhonkarwara - Mahua Length 26.24 Km
	132 Kv Mandawar - Bandikui Length 28.5 Km
	Lilo At Digariya Bhim Length 2.746 Km
	132 Kv Dausa - Bandikui Length 36.218 Km
	132 Kv Toda Bhim- Sikandara Length 27.879 Km
	Lilo At Sikrai Length 2.074 Km
	220 Kv Sikrai - Dausa Length 35 Km
	132 Kv Hindaun -Baseri - Dholpur Length 88.4 Km
	132 Kv Baseri - Sarmathura Length 27.81 Km
	132 Kv Dholpur - Roopwas Length 45.297 Km
	132 Kv Dholpur - Rajakhera Length 38.86 Km
	Lilo At Maniya Length 14.916 Km
	220 Kv Hindaun - Hindaun 400 Length 8 Km
	132 Kv Hindaun - Karauli Length 31.5 Km
	132 Kv Karauli - Sapotra Length 35.458 Km
	132 Kv Sapotra - Gangapur City Length 28.387 Km
	132 Kv Karauli - Mandrayal Length 37 Km
	132 Kv Sapotra - Kaila Devi Length 22.308 Km
	132 Kv Gangapur City - Batoda Length 20.76 Km
	132 Kv Gangapur City - Gangapur City 220 Length 3.45 Km
	132 Kv Gangapur City - Hindaun Length 45.96 Km
	Lilo At Baroli Length 7.66 Km
	132 Kv Hindaun - Sri Mahaveer Ji Length 13.29 Km

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	132 Kv Sri Mahaveer Ji - Nangal Sherpur Length 15.633 Km
	132 Kv Nangal Sherpur - Gudha Chandra Ji Length 21.57 Km
	Lilo At Sawaimadhopur Of Dausa - Anta (220 Kv) Length 6.67 Km
	132 Kv Sawai Madhopur - Bhadoti Length 29.968 Km
	132 Kv Bhadoti - Bagdi Length 36.2 Km
	132 Kv Bagdi - Lalsot Length 23.1 Km
	132 Kv Lalsot - Toonga Length 27 Km
	132 Kv Lalsot - Nangal Pyariwas Length 21 Km
	132 Kv Dausa - Purana Ghat -Bassi Length 45 Km
	Lilo At Goner 220 Length 12 Km
	220 Kv Chaksu - Jaipur Sth 400 Pg Length 7.95 Km
	Lilo At Goner 220 Length 28.75 Km
	132 Kv Chaksu - Niwai Length 25 Km
	132 Kv Purana Ghat - Jawahar Nagar Length 3 Km
	132 Kv Purana Ghat - Indira Gandhi Nagar Length 5.5 Km
	132 Kv Indira Gandhi Nagar - Sitapura Length 8.5 Km
	132 Kv Sitapura - Sitapura 220 Length 2 Km
	220 Kv Sitapura - Sanganer Length 10.466 Km
	132 Kv Balawala - Sanganer Length 9.431 Km
	132 Kv Balawala - Phagi Length 21.687 Km
	Lilo At Vatika Length 7.42 Km
	132 Kv Sanganer - Mansarovar Length 4.39 Km
	132 Kv Mansarovar - Sms Stadium Length 6.00 Km
	132 Kv Mansarovar - Chambal Length 4 Km
	132 Kv Chambal - Heerapura Length 8 Km
	Lilo At Sez-I Of Kota Hpr Length 8.2 Km
	132 Kv Bhankrota - Heerapura Length 3 Km
	132 Kv Bhankrota - Bagru Length 3.628 Km
	Lilo At Bagru 220 Length 3.5 Km
	Lilo At Vatika 220 Of Ktps - Sanganer Length 5.356 Km
PFC TL - 07203057	1. 132 Kv Gss At Nahargarh (Baran) & Associate 132 Kv S/C Atru Nahargarh Line
	2. 132 Kv Gss At Bari (Dholpur) & Associate Lilo 132 Kv Dholpur-Baseri Line At Bari
	3. 132 Kv Gss At Bamanwas (Swaimadhopur) & Associate 132 Kv S/C Gangapur City(220 Kv) - Bamanwas Line
	4. 132 Kv Gss At Kotri (Bhilwara) & Associate Lilo Of 132 Kv Bhilwara Rps-1 Line At Kotri
	5. 132/33 Kv 20/25 Mva Gss At Dhoriyachuraha (Chittorgarh) & Associate Lilo Of 132 Kv Nimbhahera-Manoharpur Line At Dhoriya Churaha
	6. 132 Kv Gss At Chohtan (Barmer) & Associate 132 Kv S/C Sawa Chohtan Line
	7. 132 Kv Gss At Fatehgarh (Hanumangarh) & Associate Lilo Of 132 Kv S/C Suratgarh - Pilibanga Hanumangarh Line At Fatehgarh
	8. 132 Kv Gss At Rd 710 (Bikaner) & Associate Lilo Of 132 Kv Nokha Daiya - Khajuwala Line At Rd 710
	9. 132 Kv Gss At Bakra (Jalore) & Associate Lilo Of 132 Kv Jalore - Sayla Line At Bakra
	10. 765/400 Kv 2X500 Mva Power Transformer At 765 Kv Gss At Phagi
	11. 220 Kv Gss At Halasar (Khushana Johra - Bikamsara), Sardarshahar (Churu) & Associate Linear- i. Lilo Of One Circuit Of 220 Kv D/C Stps - Ratangarh Line At Proposed 220 Kv Gss Khushana Johra (Village Halasar) Sardarshahar (Churu) ii. 132 Kv D/C Line From Proposed 220 Kv Gss Khushana Johra (Village Halasar) Sardarshahar Churu To 132 Kv Gss Patisar Fanta iii. Lilo Of Existing 132 Kv S/C Sardarshahar - Rajiasar Line At Proposed 220 Kv Gss Khushana Johra (Village Halasar) Sardarshahar (Churu)
	12. 132/33 Kv Gss At Riico (Dholpur) & Associated Lilo Of Existing 132 Kv Dholpur-Mania Line Upto 132 Kv Gss Riico Dholpur
	13. 220 Kv Gss At Nph(Upgradation) Distt. Jodhpur & 220 Kv D/C 1000Sq Mm Xlpe Cable Between Jodhpur 220 Kv Gss & Proposed 220 Kv Gss Nph
NABARD TL -4	1. 220Kv Gss At Aklera, Distt. Jhalawar
	(I) 220/132 Kv, 1X160 Mva And 132/33, 1X20/25 Mva Gss At Aklera (Village - Kotra Jagir) Distt. Jhalawar
	(Ii) Lilo Of 220 Kv S/C Jhalawar-Chhabra Line At Proposed 220 Kv Gss Aklera
	(Iii) Lilo Of 132 Kv S/C Aklera-Manoharpura Thana Line At Proposed 220 Kv Gss Aklera
	2. 132Kv Gss At Dhanodi Ia, (Distt. Jhalawar)
	(I) 132/33 Kv Gss At Dhanodi (Distt. Jhalawar)
	(Ii) Lilo Of Existing 132 Kv Jhalawar-Aklera Line Upto 132 Kv Gss Dhanodi Ia(1.5 Km)
	3. 132Kv Gss At Dablana, (Distt. Bundi)
	(I) 132/33 Kv, 1X20/25 Mva Gss At Dablana, (Distt. Bundi)
	(Ii) 132 Kv S/C Hindoli-Dablana Line (24 Km)
	(Iii) 132 Kv Feeder Bay At Hindoli
	4. 132Kv Gss At Patan, (Distt. Ajmer)
	(I)132/33 Kv Gss At Patan (Distt. Ajmer)
	(Ii) 132 Kv S/C Dudu -Patan Line (25 Km)
	(Iii) 132 Kv Feeder Bay At Dudu
	5. 132Kv Gss At Kuwa Khera, (Distt. Chittorgarh)
	(I) 132/33 Kv, 1X20/25 Mva Gss At Kuwa Khera, (Distt. Chittorgarh)
	(Ii) Lilo Of Existing 132 Kv Rapp-Gandhi Sagar Line Upto 132 Kv Gss Kuwa Khera (20 Km)
	6. 220 Kv Gss At Bherunda Distt. Jhalawar
	(I) 220/132 Kv, 1X160 Mva Gss At Bherunda Distt. Jhalawar (Up Gradation)
	(Ii) 200 Kv D/C Ajmer (U/C 400/220 Kv Gss) Bherunda Line
	(Iii) 2X220 Kv Bays At 400 Kv Gss Ajmer
	Transformer Augmentation Plan - 2018-19 Including Projects At
	Jaipur Zone
	220 Kv Gss Dholpur Augmentation Work 220/132 Kv (+160-100)Mva
	220 Kv Gss Baran Augmentation Work 220/132 Kv (+160-100)Mva
	220 Kv Gss Bhawani-Mandi Augmentation Work 220/132 Kv (+160)Mva
	220 Kv Gss Bansur Augmentation Work 220/132 Kv (+100)Mva
	132 Kv Gss Kaladera Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Newai Augmentation Work 132/33 Kv(+40/50-20/25) Mva
	132 Kv Gss Atru Augmentation Work 132/33 Kv(+40/50-20/25) Mva
	132 Kv Gss Bayana Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Laxmangarh Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Malakhera Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Todabheem Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Sarnadoongar Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Uniara Augmentation Work 132/33 Kv (+10/12.5) Mva

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NABARD TL -5	132 Kv Gss Govindgarh (Alwar) Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Kolukheri Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss I/A Kota Augmentation Work 132/33 Kv (+20/25)-132/11 Kv(15.75/31.5) Mva
	132 Kv Gss Jawahar Nagar Augmentation Work 132/33 Kv (+20/25) Mva
	220 Kv Gss Niwana Augmentation Work 220/132 Kv (+160) Mva
	132 Kv Gss Markhi Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	220 Kv Gss Mia Augmentation Work 220/132 Kv (+160-100)Mva
	220 Kv Gss Mia Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	220 Kv Gss Khuskhera Augmentation Work Reviewed 220/132 Kv (+160-100)Mva
	Ajmer Zone
	132 Kv Gss Dalot Augmentation Work 132/33 Kv (+20/25-10/12.5) Mva
	132 Kv Gss Mahapalwas Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Kachawa Augmentation Work 132/33 Kv (+20/25-10/12.5) Mva
	132 Kv Gss Baman-Tukada Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Jhadol Augmentation Work 132/33 Kv (+10/12.5) Mva
	132 Kv Gss Chorsadri Augmentation Work 132/33Kv (+ 20/25 -10/12.5) Mva
	132 Kv Gss Baroli Augmentation Work Reviewd 132/33Kv (+ 20/25 -10/12.5) Mva
	Jodhpur Zone
	220 Kv Gss Tinwari Augmentation Work 220/132 Kv (+160-100)Mva
	220 Kv Gss Dechu Augmentation Work 220/132 Kv (+100)Mva
	220 Kv Gss Sirohi Augmentation Work 220/132 Kv (+50) Mva
	220 Kv Gss Ga[illegible]mentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Pa[illegible]ta Augmentation Work 132/33 Kv (+40/50 - 20/25) Mva
	132 Kv Gss Sangna Augmentation Work 132/33 Kv (+40/50 - 20/25) Mva
	132 Kv Gss Bagra Augmentation Work 132/33 Kv (+40/50 - 20/25) Mva
	132 Kv Gss Jasrasar Augmentation Work 132/33 Kv (+40/50 - 20/25) Mva
	132 Kv Gss Deshnok Augmentation Work 132/33 Kv (+40/50-20/25) Mva
	132 Kv Gss Pugal Road Augmentation Work 132/33 Kv(+40/50 - 20/25) Mva
	132 Kv Gss Bhopalgarh Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Pipliya Kalan Augmentation Work 132/33 Kv (+20/25-10/12.5) Mva
	132 Kv Gss Posaliya Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss S S Nagar Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Setrawa Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Kirmarsaria Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Bapini Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Kotasar Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Sherera Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Chatargarh Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Ballu Augmentation Work 132/33 Kv (+20/25-10/12.5) Mva
	132 Kv Gss Ps-2 Bap Augmentation Work 132/33 Kv (+10/12.5) Mva
	132 Kv Gss Ps-4 Phalodi Augmentation Work 132/33 Kv (+12.5/7.5/5) Mva
	220 Kv Gss Bap Augmentation Work 220/132 Kv (+160)Mva
	220 Kv Gss Aau Augmentation Work 220/132 Kv (+160)Mva
	132 Kv Gss Bhanipura Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Rawatsar Augmentation Work 132/33Kv (+ 20/25 -12.5/7.5/5) Mva
	132 Kv Gss Sedwa Augmentation Work 132/33 Kv (+20/25) Mva
	132 Kv Gss Siwana Augmentation Work 132/33Kv (+ 16/20 -10/12.5) Mva
	132 Kv Gss Jalore Augmentation Work Reviewed 132/33Kv (+ 20/25 -1X10/12.5) Mva
NABARD TL -6	1. 132/33 Kv Gss At Baler (Sawai Madhopur) & Associate 132 Kv S/C Khander Baler Line
	2. 132/33 Kv Gss At Negadiya (Banswara) & Associate 132 Kv S/C Dalot Negadiya (Dhanpur) Line
NABARD TL -7	Name Of Schemes
	132/33 Kv Gss At Chordi(Banswara) & Associate Lilo 132 Kv S/C Bagidora - Mahi Ph - 2 Line
	132/33 Kv Gss At Jeran(Jalore) & Associate Lilo 132 Kv S/C Bhinmal -Bagora Line At Proposed 132 Kv Gss Jeran
	132 Kv Gss At Pallu(Hanumangarh) & Associate Lilo Of 132 Kv S/C Rajisar-Bhanupura-Sardarshahar Line At Pallu
	220/132 Kv, 1X160 Mva,132/33 Kv, 1X20/25 Mva Gss At Rawatsar (Distt.-Hanumangarh & Associate Lines & Bays As Under:- (I) Lilo Of One Circuit Of Existing 220 Kv D/C Stps-Ratangarh (220 Kv Gss) Line At 220 Kv Rawatsar (ii) 132 Kv S/C Line From 220 Kv Gss Rawatsar To 132 Kv Amarpuratheri (iii) 132 Kv S/C Line From 220 Kv Gss Rawatsar To 132 Kv Nohar (iv) 132 Kv S/C Line From 220 Kv Gss Rawatsar To 132 Kv Rawatsar (V) 132 Kv Feeder Bay At 132 Kv Gss Amarpuratheri (VI) 132 Kv Feeder Bay At 132 Kv Gss Nohar (Vii) 132 Kv Feeder Bay At 132 Kv Gss Rawatsar
	132/33 Kv,20/25 Mva Gss At Mohangarh(Distt Jaisalmer) & Associate 132 Kv S/C Chandan-Mohangarh Line
	132/33Kv, 20/25 Mva Gss At Jhijhaniyali (Distt. Jaisalmer) & Associate 132 Kv S/C Sangarh-Sheo Line
	132/33 Kv, 20/25 Mva Gss At Tibbi(Distt. Hanumangarh) & Associates 132 Kv S/C Line From Under Construction 220 Kv Gss Rawatsar & 132 Kv S/C Line From 132 Kv Gss Amarpuratheri Lines
	132 Kv Gss At Dhawa (Land Available At Sirsala Village) District Nagaur & Associated Lilo Of 132 Kv S/C Merta (400 Kv Gss) - Kuchera (220 Kv Gss) Line At Dhawa
	132 Kv Gss At Rasidpura District Sikar & Associated Lilo Of 132 Kv S/C Sikar-Laxmangarh Line At 132 Kv Gss Rasidpura
	132 Kv Gss At Kharwaliya District Nagaur & Associated 132 Kv Jayal-Kharwalia Line
	132 Kv Gss At Karoi District Bhilwara & Associated Lilo Of 132 Kv S/C Bhilwara -Gangapur Line At Karoi
	132 Kv Gss At Barwarda District Pratapgarh & Associated Lilo Of 132 Kv S/C Pratapgarh - Chotisadri Line At Barwarda
	132 Kv Gss At Soniyana District Chittorgarh & Associated Lilo Of 132 Kv S/C Rashmi-Nameergarh Line At Soniyana
	132 Kv Gss At Sarwar District Ajmer & Associated Lilo Of 132 Kv S/C Nasirabad - Kekri Line At Sarwar
	132 Kv Gss At Sarada District Udaipur & Associated Lilo Of 132 Kv S/C Salumbar- Jawar Mines Line At Sarada
	132 Kv Gss At Peeplaj District Ajmer & Associated Lilo Of 132 Kv S/C Beawar - Jethana Line At Peeplaj

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NABARD - 8	132 Kv Gss At Bankli District Bhilwara & Associated Lilo Of 132 Kv S/C Danta - Raila Line At Bankli
	132 Kv Gss At Kotra District Udaipur & Associated 132 Kv Swaroopganj -Kotra Line
	132 Kv Gss At Moolana District Jaisalmer & Associated Lilo Of 132 Kv S/C Jaisalmer -Chandan Line At Moolana
	132 Kv Gss At Surana District Jalore & 132 Kv Bagora - Surana Line
	132 Kv Gss At Jakhasar District Bikaner & Associated Lilo Of 132 Kv S/C Tehsildesar(220 Kv) - Bidasar Line At Jakhasar
	132 Kv Gss At Khokha District Jalore & 132 Kv Jeewana - Khokha Line
	132 Kv Gss At Pali (Land Available At Village Jeriya) District Jodhpur & Associated Lilo Of 132 Kv S/C Lohawar - Matora Line At Pali
	132 Kv Gss At Shisha District Bikaner & Associated Lines At I. 132 Kv S/C Kolayat (132 Kv) -Shisha Line (16 Km) II. 132 Kv S/C Gajner (220 Kv) -Shisha Line (18 Km)
	132 Kv Gss At Jaswantpura District Jalore & 132 Kv Bhinmal (220 Kv) - Jaswantpura Line
	132 Kv Gss At Ps Vi District Jodhpur & Associated 132 Kv Line Existing Between Ps-V & Ps-Vi And Charged On 33 Kv Shall Be Used With Lilo Of Line At Phalodi (1Km) Making It Phalodi -Ps Vi Line
	132 Kv Gss At Sekhala District Jodhpur & 132 Kv Setrawa - Sekhala Line
	132 Kv Gss At Prabhat Nagar District Sri Ganganagar & Associated Lilo Of 132 Kv S/C Suratgarh - Raisar Line At Prabhat Nagar
	132 Kv Gss At Rajpura District Bikaner & Associated Lilo Of 132 Kv S/C Sridungargarh - Dulchasar Line At Rajpura
	132 Kv Gss At Nareheda Ps Kotputli District Jaipur & Associated Lilo Of 132 Kv S/C Kotputli - Patan Line
	132 Kv Gss At Devgaon Ps Bassi District Jaipur & Associated 132 Kv Toonga Devgaon Line
	132 Kv Gss At Bonli District Sawai Madhopur & Associated Lilo Of 132 Kv S/C Bhadoti - Bagadi Line At Bonli
	132 Kv Gss At Aravali Marg (2X40/50 Mva Gis) District Jaipur City & Associated Lines I. 132 Kv S/C Cable System Between Mansarovar (220 Kv Gis- Aravali Marg II. 132 Kv S/C Cable System Between 132 Kv Heerapura - Sanganer Line (Loc No. 24) & Aravali Marg
	132 Kv Gss At Laxman Doongari (2X40/50 Mva Gis District Jaipur City & Associated 132 Kv D/C Cable System Between 220 Kv Gss Kunda Ki Dhani & Laxman Doongari
	132 Kv Gss At Borkhida, District Kota & Associated Lilo Of 132 Kv S/C Dahara Industrial Area Line At Borkheda
NABARD - 9	220/132 Kv, 1X160 Mva And 132/33 Kv 1X40Mva Gss With 25 Mvar, 245 Kv Bus Reactor At Sheo (New Location) (Distt. Barmer) Alongwith Associated Transmission Lines & Works
	1*31.5 Mva, 132/33 Kv Gss At Chhatrail (Distt. Jaisalmer) Alongwith Associated Tranmission Line And Works
	1*31.5Mva, 132/33Kv Gss At Bimatsar (Mukam) (District- Bikaner) Alongwith Associated Transmission Lines And Works
	1*31.5Mva, 132/33Kv Gss At Damolai (District- Bikaner) Alongwith Associated Transmission Lines And Works
	132 Kv Gss At Jawal, District Sirohi & Associated Lilo Of 132 Kv S/C Sirohi (220 Kv Gss) Bagra (132 Kv Gss) Line At Jawal
	1*31.5Mva, 132/33Kv Gss At Hadda (District- Bikaner) Alongwith Associated Transmission Lines And Works
	220/132 Kv, 1*160 Mva, 132/33 Kv, 1*31.5 Mva Substation At Lakhani District Jalore And Associated 220 Kv & 132 Kv Transmission Lines & Works
	1*31.5 Mva, 132/33 Kv Gss At Sola (Distt. Sikar) Alongwith Associated Transmission Lines Lilo Of 132Kv S/C Sujangh-Kachhwa Line
	1*31.5 Mva, 132/33 Kv Gss At Datina (Distt. Nagaur) Alongwith Associated Transmission Lines Lilo Of 132 Kv S/C Khinwsar Hesaba Line
	132/33Kv, 1X31.5 Mva Substation At Bilota (Distt.-Rajsamand) Alongwith Associated Lines 132 S/C Debari-Nathdwara Line(15 Km D/C)
	220/132 Kv, 1X160 Mva; 132/33Kv, 2X31.5 Substation At Bisloka (Distt.-Nagaur) Alongwith Associated 220 & 132 Kv Transmission Lines & Works
	220/132 Kv, 1X160 Mva; 132/33Kv, 1X31.5 Substation At Menar (Distt.-Udaipur) Alongwith Associated 220 & 132 Kv Transmission Lines & Works
	1X160 Mva, 220/132 Kv Gss At Raipur (Upgradation) Distt Bhilwara Alongwith Associated Transmission Lines & Works
	220/132 Kv, 1X160 Mva, Substation At Rayh (Upgradation) (Distr.-Bhilwara) And Associated Transmission Lines & Works
NABARD - 10	132/33kV,1x31.5GSS at Seeswali [Distt.-Baran] alongwith Associated transmission lines & Works
	132/33kV,1x31.5 GSS at Pachwa Nadi [Distt. Swaimadhopur] alongwith Associated transmission lines & Works
	132/33kV,1x31.5 GSS at Jarkhoda [Distt.-Bundi] alongwith Associated transmission lines & Works
	132/33kV,1x31.5 GSS at Lawan [Distt.- Dausa] alongwith Associated transmission lines & Works
	132/33kV,1x31.5 GSS at Dhindhora [Distt.- Karauli] alongwith associated transmission lines & works
	132/33 kV, 1x31.5 GSS at Rawanjana chaur [Distt.-Swaimadhopur] alongwith associated transmission lines & works.
	132/33 kV, 1x31.5 GSS at Devri [Distt.-Baran] along with Associated transmission lines & Works.
	132/33 kV, 1x31.5 GSSat Sarhod [Distt.-Baran] alongwith Associated transmission lines & Works.
	Construction of transmission system for Power evacuation from Lignite based Thermal Power Plant at Gurha, [Distt.-Bikaner]
	220/132kV, 1x160 MVA & 132/33kV, 1X40/50 MVA GSS at Chainpura Chhota (Tehsil-Rajgarh) [Distt.-Churu] alongwith associated transmission lines & works.
NABARD-11	132/33 kV, 1x31.5 MVA GSS at Katrathal [Distt.-Sikar] alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Tarnau [Distt.-Nagaur] alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Ralawata [Distt.-Ajmer] alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Ghatiyawali [Distt.-Chhittorgarh] alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Ambika [Distt.-Dholpur] alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Sanwasa [Distt.-Dausa] alongwith associated line
	220/132 kV, 1x160 MVA, 132/33 kV, 1x40/50 MVA GSS at Tonk (new location) [Distt.- Tonk] along with associated transmission lines
	132/33 kV 1x31.5 MVA GSS at Rudawal [Distt Bharatpur] alongwith Associated Lines.
	132/33 kV, 1x31.5 MVA GSS at Bandheva [Distt.- Jaisalmer] along with associated line

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	132/33 kV, 1x31.5 MVA GSS at Khuiya (Distt.-Hanumangarh) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Loonwa Jageer (Distt.-Barmer) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Pugal (Distt.-Bikaner) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Panoriya (Distt.-Barmer) alongwith associated line
	220/132 kV, 1x160 MVA GSS at Patlisar Fanta (Distt.-Churu) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Vopari (Distt.-Pali) alongwith associated line
	132/33 kV, 1x31.5 MVA GSS at Dadlusar (Distt.-Churu) alongwith associated line
	Renewable Energy Integration Under Smart Transmission Network & Asset Management (Part-A1)
	List Of Rvpnl Substations Covered Under Pfc 07203060 Loans
	765 Kv Substations
	Anta
	Phagi
	400 Kv Substations
	Heerapura
	Hindaun
	Bhilwara
	Merta
	Akal (Jaisalmer)
	Barmer
	Bikaner
	Jodhpur
	Ratangarh
	Ajmer
	Ramgarh
	Jodhpur (New)
	Chittorgarh
	Badla
	Babai
	220 Kv Substations
	Ajmer
	Alwar
	Amargagar
	Aspur
	Baap
	Badi Sid
	Badnu
	Bagru
	Baithwasia
	Bali
	Balotra
	Baman Ka Tukda
	Banswara
	Baran
	Brawar
	Bhadra
	Bharatpur
	Bhawad
	Bhilwara
	Bhinmal
	Bhiwadi
	Bhopalgarh
	Bikaner
	Bilara
	Boranada
	Bundi
	Chaksu
	Chirawa
	Chattargarh
	Chomu
	Dahara
	Dausa
	Debari
	Dechu
	Dhod
	Dholpur
	Dhorimanna
	Duni
	Gainer
	Gangapurcity
	Gulabpura
	Hameergarh
	Hanumangarh
	Heerapura
	Hindaupcity
	Indira Gandhi Nagar
	Jalore
	Jhalawar
	Jhunjhunu
	Jodhpur Gss
	Kankroli
	Kawai
	Khetrinagar
	Khinvsar
	Khuskhera
	Kisangarh
	Kisangarhbas
	Kota Sakatpura
	Kotputli
	Kuchamancity
	Kukas
	Kunda Ki Dhani
	Lalsot

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	Laxmangarh
	Madri
	Makarana
	Mandawar
	Manoharpur
	Mansarovar Gis
	Mia Alwar
	Modak
	Nadbai
	Nagaur
	Neemrana
	Nimbahera
	Nokha
	Nph Gis
	Padampur
	Pali
	Phalodi
	Phulera
	Pindwara
	Ratangarh
	Reengus
	Renwal
	S.Madhopur
	Sanchore
	Sanganer
	Sawa
	Savla
	Sez
	Sikar
	Sikrai
	Sirohi
	Sitapura
	Sriganganagarh
	Sujangarh
	Suratgarh
	Tehendesar
	Tinwari
	Udyogvihar Gsc
	Vkia
	Aau
	Barli
	Behror
	Bhadala
	Chhokarwara
	Kuchera
	Ramgarh
	Jhetana
	Niwana
	Vatika
	132 Kv Substations
	Kaladera
	Markhi
	Govindgarh
	Rampura Dabri
	Jatawali
	Chambal
	Jawahar Nagar
	Mnit Jaipur
	Hingoniya
	Jobner
	Sms Stadium
	Sarna Doongar
	Vkia Jaipur
	Champapura
	Pwd Bunglow, Jaipur
	Deoli
	Malpura
	Newai
	Thadoli
	Todaraisingh
	Tonk
	Uniara
	Andhi
	Bagadi
	Bandi Kui
	Baroli
	Bassi
	Bhadoti
	Bilwadi
	Dhaulq Kunwa
	Dhingana Bhim
	Gangapurcity
	I.Ramgarh
	Keshwana
	Khandar
	Mahuwa
	Nangalpyariwas
	Paota
	Puranaghat
	Shahpura
	Sikandra
	Toonga
	Batoda

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	Gudachanderji
	Karauli
	Keladevi
	Nagal Sherpur
	Sapotra
	Shri Mahaveerji
	Todabhim
	Rajakhera
	Baseri
	Sarmathura
	Maniva
	Aklera
	Anta
	Atru
	Bakani
	Bapawar
	Baran
	Bundi
	Chhipabarod
	Deoli Manjhi
	Gopal Mill
	Hemda
	Hindoli
	Itawa
	Kanwari
	Kelwara
	Khanpur
	Kota (la)
	Lakheri
	Mahaveer Nagar
	Mandana Town
	Manoharthana
	Mayla Ramganjmandi
	Nainwa
	Sangod
	Sultanpur
	Talera
	Bhawani Mandi
	Dug
	Bayana
	Roopwas
	Bhiwadi
	Bansur
	Narainpur
	Pinan
	Rajgarh
	Thanagazi
	Pur Kotkasim
	Tizara
	Chopanki-la
	Malakhers
	Ramgarh
	Bhusawar
	Nagar
	Weir
	Behror
	Jhakarana
	Mandan
	Shahjhanpur
	Kherli
	Laxmangarh
	Mundawar
	Bhartpur
	Deeg
	Kaman
	Kumher
	Bagru
	Balawala
	Bhankrota
	Dudu
	Phagi
	Sirsi
	Sitapura
	Vaishali Nagar
	Ajeetgari
	Ajoliya Ka Khera
	Amet
	Antroli
	Asind
	Babai
	Baggar
	Bagidora
	Bagot
	Barisadri
	Bassi
PFC - 07203060	Beegod
	Begun
	Bhadesar
	Bhatewar
	Bherunda
	Bherunda Kalan
	Bhinder
	Bhuwana

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VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
	Bidiyad
	Bijoliya
	Bissau
	Chitawa
	Chotisadri
	Dakan Kotda
	Dalot
	Danta
	Danta (Sikar)
	Dariba
	Dayalpura
	Deedwana
	Deh
	Deogarh
	Dhariyabad
	Dulaniya
	Dungarpur
	Fatehpur
	Gangapur
	Gogunda
	Gotan
	Gudhagorji
	Hesaba
	Jahajpur
	Jayal
	Jhadol
	Jhunjhunu
	Kachhawa
	Kachola
	Kankroli
	Kapasan
	Karera
	Kekri
	Khachariwas
	Khandela Mod
	Khatushyamji
	Kherwada
	Khood
	Kishangarh
	Keodan
	Kuchera
	Kumawas
	Kushalgarh
	Lambo Jatan
	Losal
	Maisisar
	Mandalgarh
	Mandawa
	Mandrella
	Mangalwar
	Masuda
	Mavli
	Mds University
	Merara
	Mertacity
	Merta Road
	Mokhampura
	Molasar
	Mundwa
	Nangli
	Narwa
	Nasirabad
	Nathdwara
	Nawa
	Nawalgarh
	Neemkathana
	Paloda
	Partapur
	Patan
	Pilani
	Piprali
	Pratap Pura
	Pratapgarh
	Pratapnagar
	Pushkar
	Pushkar Road
	R.A.P.P. Gss
	Raila
	Raipur
	Ranoli
	Rashmt
	Rasoolpur
	Rawat Brata
	Riico Reengus
	Riico Bhilwara
	Rishabdev
	Roon
	Roopangarh
	Sagwara
	Salumber
	Sanjoo
	Sanwad
	Sanwalpura Tanwaran

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	Sagol
	Saradhiana
	Sawar
	Senthi
	Shahpura (Bhilwara)
	Silora
	Sisrama
	Sri Madhopur
	Subhash Nagar
	Sukher
	Sultana
	Suratgarh
	Suwana
	Thoi
	Udaipurwati
	Zawarmines
	Aau
	Aburoad
	Ajasar
	Amarapur Tehri
	Anoopgarh
	Badgaon
	Bagora
	Bagra
	Balesar
	Banar
	Baori
	Barmer
	Bazzu
	Bhadra
	Bhadrona
	Bhinasar
	Bhopalgarh
	Bidasar
	Borunda
	Chamu
	Chandan
	Chandgothi
	Chopasani
	Churu
	Daspan
	Dechu
	Deshnok
	Dulchasar
	Dungargarh
	Engineering College Jodhpur Gis
	Falana
	Gadraroad
	Galifa
	Gharsana
	Gudamalani
	Guluwala
	Hanumangarh
	Jaisalmer
	Jaitaran
	Jalore
	Jasrasar
	Jeerwana
	Jhalawar
	Jodhpur Nph
	Jokhasar
	Juna Meetha Khera
	Kalau
	Kaminpura
	Khajuwala
	Kharchi
	Kolayat
	Kuri Bhagtasani
	Ladnu
	Lalandesar Bada
	Lohawat
	Loonkaransar
	Mandawala
	Mathania
	Matora
	Mahloo
	Momasar
	Moondsar
	Napasar
	Nohar
	Oph (Gis)
	Osian
	P.S. I
	P.S II
	P.S (V)
	Padroo
	Paladar
	Pali
	Parewara
	Patisar Phanta
	Pilibanga
	Piparcity
	Pipliakalan

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	Pokran
	Poonasa
	Pratapnagar Gis
	Ps-Ii
	Ps-Iii
	Ps-Iv
	Pugal Road
	Raisinghnagar
	Rajiasar
	Ramseen
	Ranasar
	Rani
	Raniwara
	Ratangarh
	Rawatsar
	Reodar
	Rico Abu Road
	Riri
	Sadul Sahar
	Sadulpur
	Salasar
	Samdhari
	Sanchore
	Sangaria
	Sankad
	Sanwresi
	Sardarsahar
	Sata
	Sawa
	Sayala
	Sedwa
	Sheo
	Sindhari
	Siwana
	Soyla
	Sriganganagar
	Srikaranpur
	Srivijainagar
	Sujangarh
	Sumerpur
	Surasagar
	Tagore Nagar
	Tara Nagar
	Umedpur
	Undoo
	Upani
	Anandpur Kalu
	Khetasar
	Panchu
	Bhaskha
	Kiramsariya
	Seemalwara
	Bichhiwara
	Ghatol
	Peepalwa
	Setrawa
	Arain
	Bareli (Swm)
	Govindgarh-Alwar
	Bagadi
	Hatundi
	Kolukeri
	Mandora
	Narwal Ps-8
	New Shotwara
	Nokha Dahiya, Gajner
	Parwatsar
	Posaliya
	Rooparail
	Sherera
	Shri Dungargarh
	Sojat
	Transformer Augmentation Plan - 2019 20 including Projects At
	132/33 Kv (+40/50) Mva Transformer Augmentation At 132 Kv Gss Chambal
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Paota
	132/33 Kv (+20/25) Mva Transformer Augmentation At 220 Kv Gss Sez
	220/132 Kv (1*100) Mva Transformer Augmentation At 220 Kv Gss Goner
	132/33 Kv (2*40/50+1*20/25) Mva Transformer Augmentation At 220 Kv Gss Sanganer
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Bassi
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Pahari
	220/132 Kv (+100) Mva Transformer Augmentation At 220 Kv Gss Sikrai
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Mahuwa
	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Sapotra
	132/33 Kv 1*20/25 Mva Transformer Augmentation At 132 Kv Gss Uniara
	132/33 Kv 1*20/25 Mva Transformer Augmentation At 132 Kv Gss Mamoni
	132/33 Kv 1*40/50 Mva Transformer Augmentation At 220 Kv Gss Bangur
	132/33 (2*20/25+1*10/12.5) Mva Transformer Augmentation At 132 Kv Gss Shahjahanpur
	132/33 Kv (1*40/50 + 2*20/25) Mva Transformer Augmentation At 220 Kv Gss Mia
	132/33 Kv (+10/12.5) Mva Transformer Augmentation At 132 Kv Gss Masuda
	132/33 Kv (+10/12.5) Mva Transformer Augmentation At 133 Kv Gss Mahada
	220/132 Kv (+160) Mva Transformer Augmentation At 220 Kv Gss Mandalgarh
	220/132 Kv (+160-100) Mva Transformer Augmentation At 220 Kv Gss Khinvsar

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VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

Loan	Assets Pledged
PFC - 02203062	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 133 Kv Gss Narwa
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 133 Kv Gss Begun
	132/33 Kv (+40/50-20/12.5) Mva Transformer Augmentation At 133 Kv Gss Dalot
	220/132 Kv (+160) Mva Transformer Augmentation At 220 Kv Gss Amberi
	132/33 (+40/50-20/25) Mva Transformer Augmentation At 220 Kv Gss Asu
	132/33 (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Lohawat
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Undoo
	220/132 Kv (+160) Mva Transformer Augmentation At 220 Kv Gss Padampor
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Pilibanga
	132/33 Kv (+20/25) Mva Transformer Augmentation At 220 Kv Gss Bhadra
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Sangarh
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Ajasar
	132/33 (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Bhinasar
	220/132 Kv (+160 Mva)(-100 Mva) Transformer Augmentation At 220 Kv Gss Bhinmal
	132/33 (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Poonasa
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Paladar
	132/33 Kv (+20/25.1-10/12.5) Mva Transformer Augmentation At 220 Kv Gss Pindwara
	220/132 (+160-100) Mva Transformer Augmentation At 220 Kv Gss K G Bas
	132/33 Kv (+40/50) Mva Transformer Augmentation At 132 Kv Gss Baba Mohan Ram Temple
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Ramgarh
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 220 Kv Gss Khushkhera
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Behror
	132/33 Kv (+40/50-2[illegible] Mva Transformer Augmentation At 220 Kv Gss Nph
	132/33 Kv (+40/50-[illegible]/25, Mva Transformer Augmentation At 220 Kv Gss Hindaun
	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Baseri
	132/33 Kv (+10/12.5) Mva Transformer Augmentation At 132 Kv Gss Sarmathura
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 220 Kv Gss Kotputli
	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Bagru
	132/33 Kv (+20/25) Mva Transformer Augmentation At 220 Kv Gss Niwana
	132/33 Kv (+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Rampuradabri
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Dablana
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Kesoraipatan
	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Malpura
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Kishanganj
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Gangdhar
	132/33 Kv (+20/25) Mva Transformer Augmentation At 132 Kv Gss Sultanpur
	132/33 Kv (+20/25) Mva Transformer Augmentation At 220 Kv Gss Bhawanimandi
	132/33 Kv (+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Hemda
	132/33 Kv(+10/12.5) Mva Transformer Augmentation At 132 Kv Gss Mokampura
	132/33 Kv(+10/12.5) Mva Transformer Augmentation At 132 Kv Gss Dhariawad
	132/33 Kv(+40/50) Mva Transformer Augmentation At 132 Kv Gss Sanwali Road Sikar
	132/33 Kv(+20/25-10/12.5) Mva Transformer Augmentation At 132 Kv Gss Sanwalpura
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Bhikamkore
	132/33 Kv(+40/50) Mva Transformer Augmentation At 132 Kv Gss Chamu
	132/33 Kv(+40/50-2X10/12.5) Mva Transformer Augmentation At 132 Kv Gss Barmer
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Gadra Road
	132/33 Kv(+40/50-2X10/12.5) Mva Transformer Augmentation At 132 Kv Gss Churu
	220/132 Kv(+100 Mva) Transformer Augmentation At 220 Kv Gss Sirohi
	132/33 Kv(+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Jaisalmer
	132/33 Kv(+40/50-20/25) Mva Transformer Augmentation At 132 Kv Gss Suratgarh
	220/132 Kv(+160 Mva) Transformer Augmentation At 220 Kv Gss Padampur
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Bana Ka Bas
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Nathrau
	132/33 Kv(+20/25) Mva Transformer Augmentation At 132 Kv Gss Sindhari
	132 Kv Gss, Kishangarh
	132 Kv Gss, Mdsu, Ajmer
	132 Kv Gss, Nasirabad
	132 Kv Gss, Saradhana
	132 Cluster, Silora
	132 Kv Gss, Arain
	132 Kv Gss, Kekri
	132 Kv Gss, Sawar
	132 Kv Gss Pushkar Road
	220 Kv Gss Kishangarh
	220 Kv Gss, Ajmer
	220 Kv Gss, Beawar
	220 Kv Gss, Jethana
	132 Kv Gss, Chopanki Ia
	132 Kv Gss Govindgrh-Alwr
	132 Kv Gss Jhakarana
	132 Kv Gss Pur Kotkasim
	132 Kv Gss Shajahanpur
	132 Kv Gss Thanagazi
	132 Kv Gss, Behror
	132 Kv Gss, Mandan
	132 Kv Gss, Mundawar
	132 Kv Gss, Pinana
	132 Kv Gss, Rajgarh
	132 Kv Gss, Ramgarh
	132 Kv Gss, Tizara
	132-Baba Moh Ram Tmp
	220 Kv Gss, Alwar
	220 Kv Gss, Bansur
	220 Kv Gss, Behror
	220 Kv Gss, Bhiwadi
	Aen-Cluster, Bansur
	132 Kv Gss, Bherunda Kalan
	132 Kv Gss, Gudagorji
	132 Kv Gss, Jhunjhunu
	132 Kv Gss, Navalgarh
	132 Kv Gss, Surajgarh
	132 Kv Gss, Udaipurwati

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	132 Kv Gss, Bibai
	132 Kv Gss, Bugger
	132 Kv Gss, Buhana
	132 Kv Gss, Kamavvas
	132 Kv Gss, Mandawa
	132 Kv Gss, Mandrela
	132 Kv Gss, Mehada
	132 Kv Gss, Pilani
	132 Kv Gss, Saltana
	220 Kv Gss Jhunjhunu
	220 Kv Gss, Khetri
	132 Kv Gss Gudra Road
	132 Kv Gss Gudamalani
	132 Kv Gss, Barmer
	132 Kv Gss, Mahlao
	132 Kv Gss, Padroo
	132 Kv Gss, Sanjdari
	132 Kv Gss, Sata
	132 Kv Gss, Sawa
	132 Kv Gss, Sheo
	132 Kv Gss, Sindhari
	132 Kv Gss, Siwana
	132 Kv Gss, Undoo
	220 Kv Gss, Dhorimanna
	220 Kv Gss, Balotra
	132 Kv Gss, Ps-3 Of Rgcl
	132 Kv Gss, Ps-4 Of Rgcl
	132 Kv Gss, Ps-V, Phalodi
	132 Kv Gss S S Nagar
	220 Kv Gss, Badisid
	220 Kv Gss, Bap
	220 Kv Gss, Bhadala
	220 Kv Gss, Kanasar
	220 Kv Gss, Phalodi
	132 Kv Gss, Bagadi
	132 Kv Gss, Sikandara
	132 Kv Gss, Bandikui
	132 Kv Gss, Bayana
	132 Kv Gss, Deeg
	132 Kv Gss, Kaman
	132 Kv Gss, Kumaher
	132 Kv Gss, Nagar
	132 Kv Gss, Weir
	220 Kv Gss, Bharatpur
	220 Kv Gss, Dausa
	220 Kv Gss, Mandawar
	132 Kv Gss, Riico Bhilwara
	132 Kv Gss, Shahpura,Bhlwr
	132 Kv Gss, Asind
	132 Kv Gss, Bigod
	132 Kv Gss, Raila
	132 Kv Gss, Suwana
	132 Kv Gss, Riico,Hamirgarh
	220 Kv Gss, Mandalgarh
	220 Kv Gss, Bhilwara
	132 Kv Gss, Dulchasar
	132 Kv Gss, Jasarasar
	132 Kv Gss, Khajuwala
	132 Kv Gss, Lunkaransar
	132 Kv Gss, Pugal Rd, Bknr
	132 Kv Gss, Bajju
	132 Kv Gss, Bhmatsar
	132 Kv Gss, Kitasar
	132 Kv Gss, Kolayat
	132 Kv Gss, Momasar
	132 Kv Gss, Napasar
	132 Kv Gss, Riri
	132 Kv Gss,Nokha Dhya,Gjnr
	220 Kv Gss, Bikaner
	132 Kv Gss, Badisadri
	132 Kv Gss, Baroli
	132 Kv Gss, Choti Sadari
	132 Kv Gss, Dhariawad
	132 Kv Gss, Kushalgarh
	132 Kv Gss, Mangalwar
	132 Kv Gss, Bengo
	132 Kv Gss, Bhopisgr
	132 Kv Gss, Bujalpur
	132 Kv Gss, Kapasan
	132 Kv Gss, Rapp
	132 Kv Gss, Rashmi
	132 Kv Gss, Senthi
	132 Kv Gss, Ajoliya Ka Khera
	220 Kv Gss, Chittorgarh
	220 Kv Gss, Nimbahera
	220 Kv Gss, Sawa
	Aen Cluster, Paloda
	132 Kv Gss, Amarapur Thedi
	132 Kv Gss, Anoopgarh
	132 Kv Gss, Pilibanga
	132 Kv Gss, Raising Nagar
	132 Kv Gss, Sadulshahar
	132 Kv Gss, Sriganganagar

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	132 Kv Gss, Srikaranpur
	132 Kv Gsstatasar
	132 Kv Gss, Bhadra
	132 Kv Gss, Garsana
	132 Kv Gss, Jhokasar
	132 Kv Gss, Nohar
	132 Kv Gss, Rawatsar
	132 Kv Gss, Sangaria
	220 Kv Gss, Hanumangarh
	220 Kv Gss, Suratgarh
	220 Kv Gss, , Bhadra
	220 Kv Gss Udyog Vihr Sngr
	132 Kv Gss, Gudachandraji
	132 Kv Gss, Mandrayal
	132 Kv Gss, Mareda
	132 Kv Gss, Rajakhera
	132 Kv Gss, Shri Mahaveriji
	132 Kv Gss, Todabheem
	132 Kv Gss, Baseri
	132 Kv Gss, Karauli
	132 Kv Gss, Maniya
	132 Kv Gss, Sapotra
	220 Kv Gss, Dholpur
	220 Kv Gss, Hindaun
	132 Kv Gss, Bhankrota
	132 Kv Gss, Chambal, Jpr
	132 Kv Gss, Mnit Jpr
	132 Kv Gss, New Jhotwara
	132 Kv Gss, Pwd Bangalow
	132 Kv Gss, Sms Stadm, Jpr
	132 Kv Gss, Sitapura
	220 Kv Gss, Heerapura
	220 Kv Gss, I G Nagar
	220 Kv Gss, Sitapura
	220 Kv Gss, Vkia
	132 Kv Gss, Bassi (Jpr)
	132 Kv Gss, Govindgarh
	132 Kv Gss, Jamwa Ramgarh
	132 Kv Gss, Keshwana T/A
	132 Kv Gss, Bagru
	132 Kv Gss, Balawala
	132 Kv Gss, Bilwadi
	132 Kv Gss, Hingonia
	132 Kv Gss, Jatawali
	132 Kv Gss, Jobner
	132 Kv Gss, Kaladera
	132 Kv Gss, Markhi
	132 Kv Gss, Paota
	220 Kv Gss, Bagaru
	220 Kv Gss, Chomu
	220 Kv Gss, Kotputli
	220 Kv Gss, Kukas
	220 Kv Gss, Phulera
	220 Kv Gss, Renwal
	220 Kv Gss, Sanganer
	132 Kv Gssjaisalmer
	132 Kv Gss, Chandan
	220 Kv Gss, Amarsagar
	Aen 132, Sangarh
	Cluster, Pokran
PFC - 63	132 Kv Gss, Bana Ka Bas
	132 Kv Gss, Chb, Jodhpur
	132 Kv Gss, Aau
	132 Kv Gss, Balesar
	132 Kv Gss, Banar
	132 Kv Gss, Bapini
	132 Kv Gss, Chamu
	132 Kv Gss, Dechu
	132 Kv Gss, Kalau
	132 Kv Gss, Mandore
	132 Kv Gss, Matora
	132 Kv Gss, Mathrau
	132 Kv Gss, Osian
	132 Kv Gss, Setrawa
	220 Kv Gss, Aau
	220 Kv Gss, Boranada
	220 Kv Gss, Dechu
	220 Kv Gss, Jodhpur
	220 Kv Gss, Tinwari
	132 Kv Gss, Bhopalgarh
	132 Kv Gss, Pipliyakalan
	132 Kv Gss, Tgc Ngr, Pali
	132 Kv Gss, Bgorj
	132 Kv Gss, Bera
	132 Kv Gss, Borunda
	132 Kv Gss, Desuri
	132 Kv Gss, Falana
	132 Kv Gss, Jaitaran
	132 Kv Gss, Jojawar
	132 Kv Gss, Kharchi
	132 Kv Gss, Mathania
	132 Kv Gss, Pali
	132 Kv Gss, Rani

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Loan	Assets Pledged
	132 Kv Gss, Sojat
	132 Kv Gss, Soyala
	132 Kv Gss, Sumerpur
	220 Kv Gss, Bhopalgarh
	220 Kv Gss, Bali
	220 Kv Gss, Bhawad
	220 Kv Gss, Bilara
	220 Kv Gss, Pali
	132 Kv Gss, Bhawanimandi & Assocaited Lines & Assocaited Lines
	132 Kv Gss, Chipabarod & Associated Lines
	132 Kv Gss, Dadabari & Associated Lines
	132 Kv Gss, Deovli(Manihil) & Associated Lines
	132 Kv Gss, Gopal Mill & Associated Lines
	132 Kv Gss, Ind Area Kota & Associated Lines
	132 Kv Gss, Mahaveernagar & Associated Lines
	132 Kv Gss, Mandana Town & Associated Lines
	132 Kv Gss, Manohar Thana & Associated Lines
	132 Kv Gss, Mayala, Rmgm, & Associated Lines
	132 Kv Gss, Nanta & Associated Lines
	132 Kv Gss, Rooparail & Associated Lines
	132 Kv Gss, Anta & Associated Lines
	132 Kv Gss, Atru & Associated Lines
	132 Kv Gss, B. ani & Associated Lines
	132 Kv Gss, Baran & Associated Lines
	132 Kv Gss, Dug & Associated Lines
	132 Kv Gss, Hemda & Associated Lines
	132 Kv Gss, Itawa & Associated Lines
	132 Kv Gss, Kanwari & Associated Lines
	132 Kv Gss, Kelwara & Associated Lines
	132 Kv Gss, Khanpur & Associated Lines
	132 Kv Gss, Kolukeri & Associated Lines
	132 Kv Gss, Sangod & Associated Lines
	132 Kv Gss,Mamoni & Associated Lines
	132 Kv Gss, Gangdhar & Associated Lines
	132Kv Gss, Sarola Kal & Associated Lines
	220 Kv Gss, Sakatpura & Associated Lines
	220 Kv Gss, Baran & Associated Lines
	220 Kv Gss, Dehara & Associated Lines
	220 Kv Gss, Kawai & Associated Lines
	220 Kv Gss, Modak& Associated Lines
	220 Kv Gss, Aklera & Associated Lines
	220 Kv Gss, Bhawanimandi & Associated Lines
	132 Kv Gss, Lambiatan & Associated Lines
	132 Kv Gss, Merta Road & Associated Lines
	132 Kv Gss, Merta city & Associated Lines
	132 Kv Gss, Bidiyad & Associated Lines
	132 Kv Gss, Chitawa & Associated Lines
	132 Kv Gss, Deedwana & Associated Lines
	132 Kv Gss, Degana & Associated Lines
	132 Kv Gss, Deh & Associated Lines
	132 Kv Gss, Jayal & Associated Lines
	132 Kv Gss, Kuchera & Associated Lines
	132 Kv Gss, Ladnu & Associated Lines
	132 Kv Gss, Mundawa & Associated Lines
	132 Kv Gss, Nawa & Associated Lines
	132 Kv Gss, Roon & Associated Lines
	220 Kv Gsskuchamancity & Associated Lines
	220 Kv Gss, Khinwsar & Associated Lines
	220 Kv Gss, Makrana & Associated Lines
	220 Kv Gss, Nagaur & Assocaited Lines
	Aen Cluster,Bagot& Associated Lines
	Aen Cluster,Molasar & Associated Lines
	Aen Cluster,Sanjoo& Associated Lines
	220 Kv Gss, Ramgarh & Associated Lines
	132 Kv Gss, Bhangpura & Associated Lines
	132 Kv Gss, Chandghoti & Associated Lines
	132 Kv Gss, Sadulpur,Rigrh & Associated Lines
	132 Kv Gss, Sardarshahar & Assocaited Lines
	132 Kv Gss, Sujangarh & Associated Lines
	132 Kv Gss, Taranagar & Associated Lines
	132 Kv Gss, Bhadra & Associated Lines
	132 Kv Gss, Bidasar & Associated Lines
	132 Kv Gss, Parasneu & Associated Lines
	132 Kv Gss, Parewar & Associated Lines
	132 Kv Gss, Salasar & Associated Lines
	220 Kv Gss, Ratangarh & Associated Lines
	220 Kv Gss, Sujangarh & Associated Lines
	132 Kv Gss, Dabi & Associated Lines
	132 Kv Gss, Deoli(Tonk) & Associated Lines
	132 Kv Gss, Gangapurcity & Associated Lines
	132 Kv Gss, Keshoraipatan & Assocaited Lines
	132 Kv Gss, Todaraisingh & Associated Lines
	132 Kv Gss, Bhadoti & Associated Lines
	132 Kv Gss, Hindoli & Associated Lines
	132 Kv Gss, Lakheri & Associated Lines
	132 Kv Gss, Malpura & Associated Lines
	132 Kv Gss, Nainwa & Associated Lines
	132 Kv Gss, Niwai & Assocaited Lines
	132 Kv Gss, Thadoli & Associated Lines
	132 Kv Gss, Tonk & Associated Lines
	132 Kv Gss, Unara & Associated Lines
	132 Kv Gss, Cheth Ka Barwara & Associated Lines
	220 Kv Gss, Sawaimadhopur & Associated Lines

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Loan	Assets Pledged
	220 Kv Gss, Duni & Associated Lines
	132 Kv Gss, Ajeetgarh & Associated Lines
	132 Kv Gss, Khachariyawas & Associated Lines
	132 Kv Gss, Khandela Mod & Associated Lines
	132 Kv Gss, Khatu Shyamji & Associated Lines
	132 Kv Gss, Neemkathana & Associated Lines
	132 Kv Gss, Shri Madhopur & Associated Lines
	132 Kv Gss, Fatehpur & Associated Lines
	132 Kv Gss, Kudan & Associated Lines
	132 Kv Gss, Losal & Associated Lines
	132 Kv Gss, Patan & Associated Lines
	132 Kv Gss, Ranoli & Associated Lines
	132 Kv Gss Water Work Sriwli Rd & Associated Lines
	220 Kv Gss, Lxmngrh Sikar & Associated Lines
	220 Kv Gss, Reengus & Associated Lines
	220 Kv Gss, Sikar & Associated Lines
	132 Kv Gss, Bhadrogna & Associated Lines
	132 Kv Gss, Mandawala & Associated Lines
	132 Kv Gss, Swaroopganj & Associated Lines
	132 Kv Gss, Abu Road & Associated Lines
	132 Kv Gss, Bagara & Associated Lines
	132 Kv Gss, Bagora & Associated Lines
	132 Kv Gss, Danpan & Associated Lines
	132 Kv Gss, Galifa & Associated Lines
	132 Kv Gss, Jalore & Associated Lines
	132 Kv Gss, Jeewana & Associated Lines
	132 Kv Gss, Poonasa & Associated Lines
	132 Kv Gss, Possliya & Associated Lines
	132 Kv Gss, Ramseen & Associated Lines
	132 Kv Gss, Ranawara & Associated Lines
	132 Kv Gss, Reodar & Associated Lines
	132 Kv Gss, Sanchore & Associated Lines
	132 Kv Gss, Sankad & Associated Lines
	132 Kv Gss, Sayala & Associated Lines
	132 Kv Gss, Umaidpur & Associated Lines
	220 Kv Gss, Bhinmal & Associated Lines
	220 Kv Gss, Jalore & Associated Lines
	220 Kv Gss, Pindwara & Associated Lines
	220 Kv Gss, Sanchore & Associated Lines
	220 Kv Gss, Sayala & Associated Lines
	220 Kv Gss, Sirohi & Associated Lines
	132 Kv Gss, Dakan Kotra & Associated Lines
	132 Kv Gss, Mokhampura & Associated Lines
	132 Kv Gss, Nathdawara & Associated Lines
	132 Kv Gss, Pratapnagar & Associated Lines
	132 Kv Gss, Rishabdeo & Associated Lines
	132 Kv Gss, Seemalwara & Associated Lines
	132 Kv Gss, Zawar Mines & Associated Lines
	132 Kv Gss, Amet & Associated Lines
	132 Kv Gss, Bhalewar & Associated Lines
	132 Kv Gss, Danba & Associated Lines
	132 Kv Gss, Deogarh & Associated Lines
	132 Kv Gss, Ihadol & Associated Lines
	132 Kv Gss, Kankroli & Associated Lines
	132 Kv Gss, Kherwara & Associated Lines
	132 Kv Gss, Mavali & Associated Lines
	132 Kv Gss, Sagwara & Associated Lines
	132 Kv Gss, Salumbar & Associated Lines
	132 Kv Gss, Sisarama & Associated Lines
	132 Kv Gss, Sukher & Associated Lines
	220 Kv Gss, Baman Ka Tukada & Associated Lines
	220 Kv Gss, Debari & Associated Lines
	220 Kv Gss, Kankroli & Associated Lines
	Aen-I (T&C), Debari & Associated Lines
	Se (T&C), Udaipur & Associated Lines
PFC - 66	220/132 KV, 1x160 MVA and 132/33 kV 1x31.5 MVA GSS at Kelwara (New Location) (Distt. Baran) alongwith associated transmission lines & works
	220/132 kV, 1x160 MVA; 132/33kV, 1x40/50 MVA Substation at Karauli (new location) (Distt.-Karauli) alongwith associated 220 & 132 kV transmission lines & works
	Construction of LILO of 220kV S/C Dausa-Sawaimadhopur Line at 400kV PGCIL Jaipur (South) for utilisation of 2x220kV feeder bay at 400kV GSS PGCIL Jaipur (South)
	220/132 kV, 1x160 MVA; 132/33kV, 1 x 40/50 MVA GSS at Lajawar (New Location) (Distt.-Bundi) and associated transmission lines & works
PFC - 67	1x160 MVA, 220/132 kV GSS at Manjya (Upgradation) Distt Dholpur alongwith associated transmission lines & works
	132/33 kV, 1*31.5 GSS at Masalpur (Distt. Karauli) alongwith associated transmission lines & works
	1*31.5 MVA, 132/33 kV GSS at Chordi (Distt. Dausa) alongwith associated transmission lines & works
	1*31.5 MVA, 132/33 kV GSS at Ajnoti (Distt. Sawaimadhopur) alongwith associated transmission lines & works
	1*31.5 MVA, 132/33 kV GSS at Katked, PS Hindaun City (Distt. Karauli) alongwith associated transmission lines & works
	1x31.5 MVA, 132/33 kV GSS at Raithal (Distt Bundi) and associated transmission lines & works
PFC - 69	132/33 kV, 1x31.5 MVA GSS at Kosariya (Distt.-Barmer) alongwith associated works
	132/33 kV, 1x31.5 MVA GSS at Bhelu (Distt.-Bikaner) alongwith associated works.
	132/33 kV, 1x31.5 MVA GSS at Dafzer (Distt.-Jodhpur) alongwith associated works
	132/33 kV, 1x31.5 MVA GSS at Mandal (Distt.-Bikaner) alongwith associated works.
	132/33 kV, 1x50 MVA Substation at Jakhal (Nawalgarh) in Jhunjhunu district along with associated works
	132/33 kV, 1X31.5 MVA Substation at Baneda (Shahpura) in Bhilwara district along with associated works

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Loan	Assets Pledged
PPC - 71	132/33 kV, 2x50 MVA GIS at Hathibhata in Ajmer district along with associated works
	132/33 kV, 1x50 MVA Substation at Thanwala in Nagaur district along with associated works
	132/33 kV, 1x31.5 MVA Substation at Guradiya Kalan (Dug) in Jhalawar district along with associated works
	132 kV S/C Bhawad-Kirmarsariya line (Approx. 16 kms.) along with 01 no. of 132 kV bay at each 220 kV GSS, Bhawad & 132 kV GSS, Kirmarsariya along with associated works
PPC - 72	220/132kV, 160MVA and 132/33kV, 31.5MVA substation at PALANA (Distt.-Bikaner) along with associated works
	220/132 kV, 160 MVA and 132/33kV, 31.5MVA at proposed 220 kV GSS BAMBLOO (District-Bikaner) along with associated works
	220/132 kv, 1x160 MVA substation at Bachhadau (Distt.-Barmer) (Upgradation) along with associated works
	132/33 kV, 1x31.5 MVA Substation at RD 937 (Kolayat) in Bikaner district along with associated works
	132/33 kV, 1x50 MVA Substation at Gemna Peer Road in Bikaner district along with associated works
	132/33 kV, 1x50 MVA Substation at Chandiyali (Bhiyasar) in Phalodi district along with associated works
	132/33 kV, 1X31.5 MVA Substation at Kalyanpur (Pachpadra) in Balotra district along with associated works
	220/132 kv, 1X160 MVA substation at Balesar (Upgradation) (Distt.-Jodhpur) along with associated works
Indian Bank project Loan - I	132/33, 1x40/50 MVA GSS at Dhaula Distt. Jaipur alongwith associated works
	220/132, 1x160 MVA GSS at Andhi Distt. Jaipur alongwith associated works
	132/33, 1x50 MVA GSS at Choma Kot Distt. Kota alongwith associated works
	132/33, 1x50 MVA GSS at Bawadi Kalla, Chohtan Distt. Barmer alongwith associated works
	132/33, 1x50 MVA GSS at RPL Nagar Distt. Bhilwara alongwith associated works
	132/33, 1x31.5 MVA GSS at Harsani Panta Distt. Barmer alongwith associated works
	132/33, 1x31.5 MVA GSS at Pithla Panta Distt. Jaisalmer alongwith associated works
	132/33, 1x31.5 MVA GSS at Shiv Nagar Distt. Jodhpur alongwith associated works
	132/33, 1x31.5 MVA GSS at Chanderkh Distt. Jodhpur alongwith associated works
	132/33, 1x31.5 MVA GSS at Parewar Distt. Jaisalmer alongwith associated works
	132/33, 1x31.5 MVA GSS at Khatoli Distt. Kota alongwith associated works
	220/132, 1x160 MVA and 132/33 kV 1x 31.5 MVA GSS at Bayan Samarafi Distt. Bharatpur alongwith associated works
	Rec Loans
Scheme No. 3535	400/220 Kv, 2 X 315 Mva Gss At Jhunjhunu Alongwith 400Kv, 1X80 Mvar Bus Reactor And 2X80 Mvar Line Reactors
	Bay Extension At Existing 400Kv Substation At Bikaner With 400Kv, 1X50 Mvar Line Reactor
	Bay Extension At Existing 400Kv Substation At Merta With 400Kv, 1X50 Mvar Line Reactor
	400 Kv D/C Line From Suratgarh Tps To Proposed 400 Kv Jhunjhunu Gss On Quad Moose
	400 Kv S/C Line From Existing 400 Kv Bikaner Gss To Existing 400 Kv Merta Gss On Twin Moose
	220 Kv D/C Interconnecting Line From 400/220 Kv Jhunjhunu Gss On Zebra Conductor
	220 Kv D/C Interconnecting Line From 400/220 Kv Gss At Jaipur (North) On Zebra Conductor
	Equipment Required For 220 Kv Feeder Bay Extension (Terminal Bays) At Various 400/220 Kv Substations
Scheme No. 3533	400/220 Kv, 2 X 315 Mva Gss At Jodhpur (New) Alongwith 400 Kv, 1X80 Mvar Bus Reactor At Jodhpur (New) And 2X50Mvar Line Reactors
	400/220 Kv 2 X315 Mva Gss At Chittorgarh Alongwith 400Kv 1X80 Mvar Bus Reactor, And 2X50Mvar Line Reactors
	Bay Extension At The Existing 400Kv Substation At Bhilwara
	400 Kv D/C Banswara Tps- Udaipur (Quad Moose) Line
	400 Kv D/C Banswara Tps Chittorgarh (Quad Moose) Line
	400 Kv D/C Chittorgarh-Bhilwara (Twin Moose) Line
	400 Kv D/C Bhilwara-Ajmer (Twin Moose) Line
	400 Kv D/C Inter-Connections At 400/220 Kv Gss At Jodhpur(New) By Lilo On Twin Moose Conductor
	220 Kv D/C Banswara Tps Banswara (220 Kv Gss) Line On Zebra Conductor
	220 Kv Interconnections Lines At 400/220 Kv Gss Udaipur Gss On Zebra Conductor
	220 Kv Interconnections Lines At 400/220 Kv Gss Chittorgarh On Zebra Conductor
	220 Kv Interconnections Lines At 400/220 Kv Gss Jodhpur (New) On Zebra Conductor
Scheme No. 3536	A. Transmission Lines
	A1. 765 Kv Transmission Lines
	1. 765 Kv, 2Xs/C Line From Dahra Pooling Station To Jaipur (South-765 Kv Gss) On Quad Bersimis Conductor
	A2. 400 Kv Transmission Lines
	1. 400 Kv D/C Line From Kalisindh Tps (2X600 Mw) To Dahra Pooling Station On Quad Moose Conductor.
	2. 400 Kv D/C Line From Chhabra Super Critical Tps (2X660 Mw) To Dahra Pooling Station On Quad Moose Conductors
	3. 400 Kv D/C Line From Jaipur (South-765 Kv Gss) To Ajmer Gss On Twin Moose Conductor
	4. 400 Kv D/C Line From Jaipur (South-765 Kv Gss) To Heerapura Gss Without Provision Of Bay Extensions At Existing Heerapura S/S On Twin Moose Conductor
	5. 400 Kv D/C Line From Jaipur (South-765 Kv Gss) To Jaipur, (South) Power Grid Gss On Twin Moose Conductor
	6. 400 Kv D/C Line From Jaipur (South-765 Kv Gss) To Bassi Power Grid Gss On Twin Moose Conductor
	A3. 220 Kv Transmission Lines
	1. 220 Kv D/C Line From Kalisindh Tps (2X600 Mw) To Jhalawar S/S Without Bay Extensions At Existing Jhalawar S/S On Zebra Conductor
	2. Lilo Of 220 Kv S/C Ajmer-Beawar Line At 400/220 Kv Ajmer Gss On Zebra Conductor
	3. Lilo Of 220 Kv S/C Ajmer-Kishangarh Line At 400/220 Kv Ajmer Gss On Zebra Conductor
	B. Sub-Stations
	B1. Establishment Of New Substations
	1. 400/765 Kv, 2X1500 Mva New Substation At Dahra Pooling Station Along With 2 Sets Of 765 Kv, 3X80 Mvar Line Reactors

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	2. 765/400 Kv, 2X1500 Mva New Substation At Jaipur (South) Along With 2 Sets Of 765 Kv, 3X80 Mvar Line Reactors And 400 Kv, 1X125 Mvar Bus Reactor At Jaipur (South-765 Kv) Gss
	3. 400/220 Kv, 2X315 Mva New Substation At Ajmar (Excluding Lilo Transmission Lines)
	B2. Bay Extensions At The Existing Substations
	1. Bay Extensions At Existing 400 Kv Heerapura Gss (2 Nos.)
	2. Bay Extensions At The Existing 220Kv Jhalawar S/S (2 Nos.)
	3. Plcc & Carrier Protection Equipments On 220 Kv Lines (For Bay Extensions At Existing S/Ss)
Scheme No. 4480	230/132 Kv, 1X160 Mva Sub-Station At Sitapura (New) And Associated Work
	220/132 Kv, 160 Mva Sub-Station At Kunda Ki Dhani (Up-Gradation) And Associated Works
	132/33 Kv, 2X50 Mva Gis Sub-Station At Mnit (Jaipur) And Associated Works
	220 Kv S/C Xlpe Cable System From 400 Kv Heerapura To 220 Kv Nala Power House
Scheme Code RJ- TD-TRM- 017- 2011-S74B	1. Augmentation Of 400Kv Gss Jodhpur (New)
	(I) 2X50 Mvar, 400Kv Shunt Reactor (Line Type) At 400 Kv Gss Jodhpur (New) For 400Kv D/C Akal-Jodhpur (New) Line
	(Ii) 400Kv Bays At Jodhpur (New) For Lilo Of One Ckt. Of 400Kv D/C Raj West Ltps-Jodhpur Line.
	2. Augmentation At 400Kv Gss Barmer
	(I) 1X125 Mvar, 400Kv Shunt Reactor (Bus Type) At 400Kv Gss Barmer
	(Ii) 400Kv Bays For 400Kv D/C Barmer-Bhinmal (Pg) Line
	3. 400Kv Interconnecting Lines:
	(I) 400 Kv D/C Ramgarh-Bhadla Line (Twin Moose)-180Km
	(Ii) 400 Kv D/C Bhadla-Bikaner Line (Quad Moose) -180Km
	(Iii) Lilo Of One Circuit Of 400Kv D/C Raj West-Jodhpur Line At 400Kv Gss Jodhpur (New) (Twin Moose)-20Km
	(Iv) 400Kv D/C Akal-Jodhpur (New) Line (Quad Moose)- 240Km
Scheme No. 4181	A. Preliminary Expenses
	132 Kv Line Section
	(I) 220 Kv D/C Ramgarh Gtpp- Dechu Line
	(Ii) 220Kv S/C Dechu- Tinwari Line
	(Iii) 220 Kv Dechu - Phalodi Line
	(Iv) Lilo Of Existing 132 Kv S/C Dechu- Pokran Line At Proposed 220 Kv
	(V) Lilo Of Existing 132 Kv S/C Dechu- Phalodi Line At Proposed 220 Kv
	B. Land
	(A) Cost Of Land
	(I) 220 Kv Substation At Dechu
	(B) Cost Towards Land Compensation/ Row
	(I) 220 Kv D/C Ramgarh Gtpp- Dechu Line
	(Ii) 220Kv S/C Dechu- Tinwari Line
	(Iii) 220 Kv Dechu - Phalodi Line
	(Iv) Lilo Of Existing 132 Kv S/C Dechu- Pokran Line At Proposed 220 Kv
	(V) Lilo Of Existing 132 Kv S/C Dechu- Phalodi Line At Proposed 220 Kv
	C. Civil Works
	(A) New Control Room Building At 220 Kv Gss
	(B) Residential Building
	(A) R- 2 Type Bungalow
	(B) R- 3 Type Bungalow
	(C) R- 4 Type Bungalow
	(D) R- 5 Type Bungalow
	D. Common Facilities At 220 Kv Gss
	(A) Construction Of Boundary Wall And Fencing Including A Hut For Security Guard
	(B) Approach Road/ Paths, Construction Of Store Shed On The Gss Land For Storing Consigned Equipment/ Material Directly To The Site And Development Works
	(C) Water Supply Arrangement Including Ground Level Reservoir
	(D) A/C & False Ceiling In Control Room Building
	(E) Rain Water Harvesting & Spill Oil Collection Sump.
	(F) Cable Trenches In Switchyard & Control Room
	(G) Yard Grading (Concrete) Below Gravelling In Yard For Anti- Weeding
	E. Plcc Equipment On Line Section
	(I) At 220 Kv Gss Dechu For Line Section 220 Kv D/C Ramgarh Gtpp Dechu Line
	(Ii) Line Section 220Kv S/C Dechu- Tinwari Line (2X 35.48)
	(Iii) Line Section 220 Kv S/C Dechu - Phalodi Line (3X 35.48)
	(Iv) Line Section Lilo Of Existing 132 Kv S/C Dechu- Pokran Line At Proposed 220Kv Dechu Gss
	F. Grid Substation Equipments
	(I) 220/ 132 Kv, 2X 100 Mva Gss At Dechu
	(Ii) 220 Kv Bay Extension At 220 Kv Gss Tinwari
	(Iii) 2 Nos. 220 Kv Bay Extension At 220 Kv Gss Phalodi
	(Iii) 220 Kv Bay Extension At 220 Kv Gss At Amar Sagar
	G. Transmission Line
	(I) 220 Kv D/C Ramgarh Gtpp- Dechu Line
	(Ii) 220 Kv S/C Dechu- Tinwari Line
	(Iii) 220 Kv D/C Dechu- Phalodi Line
	(Iv) Lilo Of Existing 132 Kv S/C Dechu- Pokran Line At Proposed 220Kv Dechu Gss
	(V) Lilo Of Existing 132 Kv S/C Dechu- Phalodi Line At Proposed 220Kv Dechu Gss
	H. Vehicle
	B. Special Term Loan Of ₹ 1200 Crores From Rec Ltd.
	132 Kv Gss, Pushkar [Cost Center :-110105]
	132 - Roopan Garh [Cost Center :-110304]
	220 Kv Gss, Chirawa [Cost Center :-130201]
	132 Kv Gss, Dulaniya [Cost Center :-130205]
	132 Kv Gss, Nangali [Cost Center :-130207]
	132 Kv Gss, Malsisar [Cost Center :-130308]
	Xen 400, Barmer [Cost Center :-140101]
	132 -Junamitha Khera [Cost Center :-140206]
	132 Kv Gss, Ranasar [Cost Center :-140304]
	132 - Bap(Ps-I) [Cost Center :-150202]
	132 Kv Gss, Roopwas [Cost Center :-160102]
	132 - Daula Kaun [Cost Center :-160602]
	220 Kv Gss, Sikrai [Cost Center :-160701]
	132 -Danta, Bhilwara [Cost Center :-170102]

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Loan	Assets Pledged
Scheme Code Nos. RJ-SPL-TRM-017-2016-10821	132 Kv Gss, Kapera [Cost Center :-170104]
	132 Kv Gss, Jahajpur [Cost Center :-170204]
	132 - Pratappura [Cost Center :-170205]
	132 Kv Gss, Kachhola [Cost Center :-170304]
	Xen 400, Bhilwara [Cost Center :-170707]
	132 Kv Gss, Upani [Cost Center :-180205]
	132 - Bassi (Chit) [Cost Center :-190107]
	132 Kv Gss, Bhadesar [Cost Center :-190203]
	132 -Srivijaynr Sngn [Cost Center :-200103]
	132 - Ramnpura [Cost Center :-200304]
	132 Kv Gss, Gohawala [Cost Center :-200407]
	132 - Kailadevi [Cost Center :-210106]
	132 - Nangal Sherpur [Cost Center :-210107]
	Xen 400, Hindaun [Cost Center :-210606]
	132 - Chmpr, Rkwr Rd [Cost Center :-220604]
	132 Kv Gss, Dudu [Cost Center :-230103]
	132 Kv Gss, Andhi [Cost Center :-230403]
	220 - Manoharpur [Cost Center :-230501]
	132 Kv Gss, Phagi [Cost Center :-231002]
	220 - Baithwasia [Cost Center :-250301]
	220 Kv Gss, Barli [Cost Center :-250401]
	132 - Pratapngr (Jd) [Cost Center :-250503]
	132 Kv Gss, Sanwrad [Cost Center :-250603]
	132 - Kuri Bhatsnl [Cost Center :-250702]
	132 - Oph, Jodhpur [Cost Center :-250703]
	132 - Mbm Eng Col,Jd [Cost Center :-250704]
	220 Kv Gss, Bhawad [Cost Center :-260301]
	220 Kv Gss,Dhalamand [Cost Center :-261001]
	220 Kv Gss, Kuchera [Cost Center :-280301]
	Xen - 400, Merta [Cost Center :-280601]
	Xen 400, Rtngr [Cost Center :-300707]
	220 - Gangapur City [Cost Center :-310101]
	132 - Baroli (Swm) [Cost Center :-310104]
	132 Kv Gss, Talera [Cost Center :-310404]
	220 Kv Gss, Dhod [Cost Center :-320101]
	132 Kv Gss, Aetrnl [Cost Center :-320203]
	132 Kv Gss, Thoi [Cost Center :-320309]
	132 Kv Gss, Badgaon [Cost Center :-330107]
	132 Kv Gss, Sanwad [Cost Center :-340106]
	220 Kv Gss, Aspur [Cost Center :-340301]
	132 Kv Gss, Sapol [Cost Center :-340504]
	Note :- The Above Cost Centres Exclude Land, Stock, And Inventories
Scheme code RJ-TD-TRM-017-2023-17718	A. Construction Of 220 Kv Gss Panchu
	1. 220 Kv Gss Panchu With 1 X160 Mva 220/132 Kv, 1 X 20/25 Mva 132/33 Kv Transformer, 25 Mvar Bus Reactor
	2. 2X 132 Kv Bays At 132 Kv Gss Bhamatsar
	3. 2X 132 Kv Bays At 132 Kv Gss Panchu
	4. 3 Km Lilo Of 220 Kv S/C Jhpra Khinwsr Line At 220 Kv Gss Panchu
	5. 28 Km 132 Kv D/C Panchu (220 Kv Gss)-Bhamatsar Line
	6. 1.1 Km 132 Kv D/C Panchu(220 Kv Gss)-Panchu (132 Kv Gss) Line
	B. Construction Of 220 Kv Dechu-Tinwari Line
	1. 72 Km 220 Kv S/C Dechu-Tinwari Line
	2. 1X 220 Kv Bay At 220 Kv Gss Dechu
	3. 1 X 220 Kv Bay At 220 Kv Gss Tinwari
	C. 132 Kv Transmission System
	1. 28 Km Stringing Second Circuit On Existing 132 Kv S/C Bhadala-Khetusar Line On D/C Towers
	2. 1 X 132 Kv Bay At 132 Kv Gss Khetusar
	D. Uprating Of Existing Transmission Corridors
	1. 220 Kv Line Uprating Alongwith Strengthening At Terminal Substations
	2. 132 Kv Line Uprating Alongwith Strengthening At Terminal Substations
RJ-RD-TRM-017-2019-15457	1x500MVA, 400/220 kV ICT Kalisindh TPS
	220 kV D/C line Sangod 400 kV to Baran (220 kV) line
	220 kV S/C Kalisindh-Bhawani mandi line
	LILO 220 kV S/C Aklera-Jhalawar line
	LILO Sangod Bapawar 132 kV S/C line
	LILO Sangod-Khanpur 132 kV S/C line
RJ-TD-TRM-017-2023-18087	132/33KV,1 x31.5 MVA GSS at Ghadsisar (Distt. Churu)
	LILO of one circuit of 132 kV D/C Dalasar Poliyar Fanta line
RJ-TD-TRM-017-2023-18107	132kV feeder bay at 132 kV GSS Dariba
	132kV feeder bay at 220 kV GSS Kankroli
	16 KM 132 kV S/C from 220 kV GSS Nathdwara to Mavli T-point to make 132 kV S/C Nathdwara(220 kV GSS)-Mavli line and 132 kV S/C Nathdwara(132 kV GSS)-Bilota line.
	1X160 MVA 220/132 kV power transformer at 220 kV GSS Nathdwara (Upg.)
	20 Km 220 kV S/C Kankroli (220 kV GSS)-Dariba line (initially charged at 132 kV voltage level) (including PLCC at both end of line)
	220kV feeder bays at PGCIL 400 kV GSS Kankroli
	40 Km 220 kV D/C Kankroli (PGCIL)-Nathdwara line using Zebra equivalent AL-59 conductor.
	50 Km LILO of 220 kV S/C Debari-Madri line at proposed 220 kV GSS Nathdwara
RJ-TD-TRM-017-2023-18108	220/132 kV, 1x160 MVA & 132/33 kV, 1x40/50 MVA GSS at 220 kV GSS Karsana(Distt.-Chittorgarh)
	2x 220kV feeder bays at 400 kV GSS Chittorgarh
	2x 220kV feeder bays at approved 220 kV GSS Menar
	30 Km 220 kV D/C Karsana-Menar(approved 220 kV GSS) line
	60 Km 220 kV D/C Chittorgarh(400 kV GSS)-Karsana line
	8 Km LILO of 132 kV S/C Jhoothpura-Badisadari line (approved with scheme of 220 kV GSS Menar) at 220 kV GSS Karsana
RJ-TD-TRM-017-2023-18109	132 kV S/C Karera-Chitamba line
	132/33 kV, 1x31.5 GSS at Chitamba [Distt.-Bhilwara]
	1x132 kV bay at 132 kV GSS Karera
RJ-TD-TRM-017-2023-18110	T-Off of 132 kV Sujangarh Line at 132 kV GSS Salasar
	132/33KV,1 x31.5 MVA GSS at Arnod (Distt. Pratapgarh)
	LILO of one circuit of 132 kV S/C Dalot Mokhampura line at proposed 132 kV GSS Arnod

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Loan	Assets Pledged
RJ-TD-TRM-017-2023-18111	132 kV S/C Roon- Shankhwas line
	132/33KV,1 x31.5 MVA GSS at Shankhwas (Distt. Nagaur)
	1x 132 kV Bay at 132 kV GSS Roon
RJ-TD-TRM-017-2024-18911	10 km LILO of 220kV S/C Kotputli-Heerapura line at 220 kV GSS Kanwat
	18 km 132 kV S/C Kanwat-Khandela Mod line
	1x132kV feeder bay at 132 kV GSS Khandela Mod
	1x132kV feeder bay at 132 kV GSS Sanwalpura
	1x132kV feeder bay at 132 kV GSS Thoi
	22 km 132 kV S/C Kanwat-Sanwalpura line
	220/132 kV, 1x160 MVA & 132/33 kV, 1x40/50 MVA GSS at 220 kV GSS Kanwat (Distt.-Sikar)
	2x220kV feeder bays at 400 kV GSS Babai
	4 km 132 kV S/C Kanwat-Thoi line
	45 km 220kV D/C Babai (400 kV GSS)-Kanwat line
RJ-TD-TRM-017-2024-18912	15 km LILO of 220kV S/C Bikaner-Suratgrah line at proposed 220 kV GSS Hindore(Rajiasar)
	220/132 kV, 1x160 MVA & 132/33 kV, 1x40/50 MVA GSS at 220 kV GSS Hindore(Rajiasar) (Distt.-Sriganganagar)
	40 km LILO of 132kV S/C Srivijaynagar-Anoopgarh line at proposed 220 kV GSS Hindore(Rajiasar)
	7 km LILO of 132kV S/C Rajiasar (132 kV GSS)- Pallu line at proposed 220 kV GSS Hindore(Rajiasar)
RJ-TD-TRM-017-2024-18913	1 No. 132 kV bay at 132 kV GSS Mandrella
	132 kV S/C Mandrella-Chan[illegible]ine
	2 Nos. 132 kV bays at 132 k[illegible] GSS [illegible]andgothi
Rj-TD-TRM-017-2024-18914	Establishment of ICT Equipment
	Establishment of OPGW Network
RJ-TD-TRM-017-2025-19210	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Hamirgarh, SE (T&C) Bhilwara
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Kishangarh, SE(T&C) Ajmer
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bherunda, SE(T&C) Merta City
	+160 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS, Jethana, SE(T&C) Ajmer
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bhilwara, SE (T&C) Bhilwara
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Gulabpura, SE (T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Chitawa, SE(T&C) ,Merta City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Degana, SE(T&C) Merta City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Deh , SE(T&C) ,Merta City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Jahajpur, SE(T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Ladnu, SE(T&C) ,Merta City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Shahpura, SE (T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Raipur, SE(T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Gulabpura, SE(T&C) Bhilwara
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV Jethana , SE(T&C) Ajmer
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Gotan, SE(T&C) Merta City
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Masuda, SE(T&C) Ajmer
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Raila, SE(T&C) Bhilwara
	+200-100 MVA, 220/132 kV Transformer Augmentation at 400 KV GSS, Merta City, SE(T&C) ,Merta City
	+31.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS RGC Hamirgarh, SE(T&C) Bhilwara
	+31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Bherunda, SE (T&C) Merta City
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Jayal , SE (T&C) Merta City
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kekri, SE(T&C) Ajmer
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Roon, SE (T&C) Merta City
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sanjoo, SE(T&C) ,Merta City
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Khinvsar, SE(T&C) ,Merta City
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bundi, SE(T&C) Sawai Madhopur
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Dooni, SE(T&C) Sawai Madhopur
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Gangapur City, SE(T&C) Sawai Madhopur
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Chhonkarwara, SE(T&C) Bharatpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Dablana, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Hindoli, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Talera, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Ajnoti , SE(T&C) Sawai Madhopur

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Loan	Assets Pledged
RJ-TD-TRM-017-2025-19211	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bagdi, SE(T&C) Bharatpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Baler, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bamanwas, SE(T&C) Sawai Madhopur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Cheekhru, SE(T&C), Bharatpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Chordi Dausa, SE(T&C), Bharatpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Katkad, SE(T&C) Hindaun
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Batoda, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Deoli, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Malpura, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Chauth Ka Barwara, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Deeg, S.E (T&C) Bharatpur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kailadevi, SE(T&C) Hindaun
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kaman, S.E (T&C) Bharatpur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Todaraisingh, SE(T&C) Sawai Madhopur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Doori, SE(T&C) Sawai Madhopur
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Dausa, SE(T&C), Bharatpur
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Mandawar, SE(T&C), Bharatpur
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Bharatpur, SE(T&C), Bharatpur
	+31.5 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Dhonkarwara, S.E (T&C) Bharatpur
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Nangal Sherpur, SE(T&C) Hindaun
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Sikrai, SE (T&C) Bharatpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bharatpur, SE (T&C) Bharatpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bundi, SE(T&C) Sawai Madhopur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Dhaulakunwa, SE(T&C), Bharatpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Nainwa, SE(T&C) Sawai Madhopur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Niwai, SE(T&C) Sawai Madhopur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Todabheem, SE(T&C) Hindaun
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Dausa, SE(T&C), Bharatpur
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bhadra, SE(T&C) Hanumangarh
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Gajner, SE (T&C), Bikaner
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Ratangarh, SE (T&C), Ratangarh
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Tehendesar, SE(T&C) Ratangarh
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Rawatsar, SE(T&C) Hanumangarh
	+160 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Chhatargarh, SE (T&C), Bikaner
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Bhamatsar, SE(T&C) Bikaner
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Fatehgarh, SE(T&C) Hanumangarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Himatsar, SE(T&C) Bikaner
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Khajuwala, SE(T&C) Bikaner
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Sedwa, SE(T&C) Barmer
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bhanipura, SE (T&C), Ratangarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Rajiasar, SE (T&C), Hanumangarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sawa, SE (T&C), Barmer
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Bhadra, SE (T&C), Hanumangarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Anoopgarh, SE (T&C), Hanumangarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Gadra Road, SE(T&C) Barmer
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Goluwala, SE(T&C) Hanumangarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Ranasar, SE(T&C) Barmer

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Loan	Assets Pledged
RJ-TD-TRM-017-2025-19212	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Ratangarh, SE(T&C) Ratangarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Siwana, SE(T&C) Barmer
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sujangarh, SE(T&C) Ratangarh
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Sri Dungargarh, SE(T&C) Bikaner
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bikaner, SE (T&C), Bikaner
	+200-160 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Nokha, SE (T&C), Bikaner
	+200-160 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Badnu (First Trf Aug.), SE (T&C), Bikaner
	+200-160 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Badnu (Second Trf Aug.), SE (T&C), Bikaner
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Loonkaransar, SE (T&C), Bikaner
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sherera, SE (T&C), Bikaner
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS, Lalamdesar, SE (T&C), Bikaner
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Halasar, SE(T&C) Ratangarh
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Chhatargarh, SE (T&C), Bikaner
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220kV GSS Ratangarh, SE (T&C), Ratangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bhinasar, SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Deshnok, SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Napasar, SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Panchu, SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Rir), SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sangaria, SE (T&C), Hanumangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sri Ganganagar, SE(T&C) Hanumangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132kV GSS Bajju, SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Padroo, SE(T&C) Barmer
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Patlisar fanta, SE (T&C), Ratangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Balotra, SE(T&C) Barmer
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Nokha, SE (T&C), Bikaner
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Suratgrah, SE (T&C), Hanumangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Udyog Vihar, SE (T&C), Hanumangarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS, Badnu, SE (T&C), Bikaner
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bagru, SE(T&C) Jaipur Rural
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Bansur, SE(T&C) Alwar
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Kukas, SE (T&C), Jaipur Rural
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Manoharpur, SE(T&C-Rural), Jaipur
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Phulera, SE(T&C-Rural), Jaipur
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS VKIA, SE(T&C) Jaipur City
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Behror, SE(T&C) Alwar
	+160 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Kunda Ki Dhani, SE(T&C-Rural), Jaipur
	+160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Sitapura, SE(T&C) Jaipur City
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS IG Nagar (First Trf Aug.), SE(T&C) Jaipur City
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS IG Nagar (Second Trf Aug.), SE(T&C) Jaipur City
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Narainpur, SE(T&C) Alwar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Pinan, SE(T&C) Alwar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Toonga, SE(T&C-Rural), Jaipur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Behror, SE(T&C) Alwar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Chomu, SE(T&C), Jaipur Rural
	+20/25 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Sanganer, SE(T&C), Jaipur Rural
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Tijara, SE(T&C) Alwar

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Loan	Assets Pledged
RJ-TD-TRM-017-2025-19213	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Dudu, SE(T&C-Rural), Jaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Shanjhapur, SE(T&C) Alwar
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Jamwaramgarh, SE(T&C-Rural), Jaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Kunda Ki Dhani, SE(T&C), Jaipur Rural
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Kotputli, SE(T&C-Rural), Jaipur
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220KV GSS Neemrana, SE(T&C) Alwar
	+31.5 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Sitapura, SE(T&C), Jaipur City
	+31.5 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Vatika, SE(T&C) Jaipur Rural
	+40/50 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Khairtal, SE(T&C) Alwar
	+40/50 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bahadurpur, SE(T&C) Alwar
	+40/50 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Narheda, SE(T&C) Jaipur Rural
	+40/50 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Bagru, SE(T&C) Jaipur Rural
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Champapura, SE(T&C) Jaipur City
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sarna Doongar, SE(T&C), Jaipur City
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS, Chaksu, SE(T&C-Rural), Jaipur
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS, SEZ-1, SE(T&C-Rural), Jaipur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS BMRT, SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Bhankrota, SE(T&C) Jaipur City
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kharli, SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Paota, SE(T&C), Jaipur Rural
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Rajgarh (Alwar), SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sitapura, SE(T&C), Jaipur City
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS K.G.Bas, SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Khushkhera, SE(T&C) Alwar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Neemrana, SE(T&C) Alwar
	+80-40/50 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sirsi, SE(T&C-Rural), Jaipur
	+80-40/50 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS VKIA, SE(T&C) Jaipur City
RJ-TD-TRM-017-2025-19214	+10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Sawa, SE(T&C) Chittorgarh
	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS DantaRamgarh, SE(T&C),Sikar
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS, Ranswara, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Chordi, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Ghatol, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Gogunda, SE(T&C) Udaipur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Joojhpura, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kherwara, SE(T&C) Udaipur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kumawas, SE (T&C), Babai
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS, Khatushyamji, SE(T&C),Sikar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS, Kudan, SE(T&C),Sikar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sanwad, SE(T&C) Udaipur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS, Partapur, SE (T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Pashidpura SE(T&C) Sikar
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kanera, SE(T&C) Chittorgarh
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Rasoolpura, SE(T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Dehari, SE(T&C) Udaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Dakan Kotda, SE(T&C) Udaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kushalgarh, SE (T&C) Chittorgarh

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Loan	Assets Pledged
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Mandwa, SE (T&C), Babai
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Mavli, SE(T&C) Udaipur
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Mokhampura, SE (T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bassi, SE (T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS RAPP, SE (T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Rashmi, SE (T&C) Chittorgarh
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Bissau, SE(T&C) Babai
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bagar, SE(T&C) Babai
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Udaipurwati, SE (T&C) Babai
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Begun, SE (T&C) Chittorgarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Nawalgarh, SE(T&C) Babai
	+40/50-20/25 MVA & +31.5-2[illegible]MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Suraigarh, SE(T&C) Babai
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Pratapnagar, SE(T&C) Udaipur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Dalot, SE(T&C) Chittorgarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kachawa, SE(T&C) Sikar
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Chittorgarh, SE (T&C) Chittorgarh
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS, Banswara, SE (T&C) Chittorgarh
	200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Chittorgarh, SE (T&C) Chittorgarh
Rj-TD-TRM-017-2025-19215	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bhopalgarh, SE(T&C) Kankani
	+100 MVA, 220/132 kV Transformer Augmentation at 400 kV GSS Jodhpur, SE(T&C) Jodhpur
	+100-50 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Sirohi, SE(T&C) Sirohi
	+160-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Jodhpur(Basni), SE(T&C) Jodhpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS AP KALOO, SE(T&C), Kankani
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Hatundi, SE(T&C) Kankani
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kirmasariya, SE(T&C) Jodhpur
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS RIICO Abu Road, SE(T&C) Sirohi
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Swaroopganj, SE(T&C) Sirohi
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Nathrau, SE(T&C), Kankani
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Raniwara, SE(T&C) Sirohi
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Ramseen, SE(T&C) Sirohi
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Bali, SE(T&C) Kankani
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Sirohi, SE(T&C) Sirohi
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Bilara, SE(T&C) Kankani
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Jalore, SE(T&C) Sirohi
	+200-160 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Baithwasia, SE(T&C) Jodhpur
	+31.5 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Jhalamand, SE(T&C) Kankani
	+40/50-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Bhadroona, SE(T&C) Sirohi
	+40/50-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Sojat City, SE(T&C) Kankani
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sankad, SE(T&C) Sirohi
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bana Ka Bas, SE(T&C) Kankani
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Mathania, SE(T&C) Kankani
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Bikara, SE(T&C) Kankani
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS CHB(Jodhpur), SE(T&C) Jodhpur
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Sumerpur, SE(T&C) Kankani
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Baithwasia, SE(T&C) Jodhpur
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Sayla, SE(T&C) Sirohi
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220KV GSS Bhinmal, SE(T&C) Sirohi

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Loan	Assets Pledged
RJ-TD-TRM-017-2025-19399	132/33 kV, 1x40/50 MVA GSS at Dangari [Distt.- Jaisalmer]
	132/33 kV, 1x40/50 MVA GSS at Sankda [Distt.- Jaisalmer]
	132/33 kV, 1x50 MVA GSS at Borawas 132/33 kV, 1x50 MVA GSS at Borawas [Distt.- Balotra]
	132/33 kV, 1x50 MVA GSS at Falsund [Distt.- Jaisalmer]
	132/33 kV, 1x50 MVA GSS at Keharali [Distt.- Bikaner] [Upgradable to 220 kV GSS]
	132/33 kV, 1x50 MVA GSS at Khudiyala [Upgradable to 220 kV GSS] [Distt.- Jodhpur]
	132/33 kV, 1x50 MVA GSS at Saila [Distt.- Balotra]
	17 kM S/C line from 132 kV GSS Mahloo to 132 kV GSS Bachhadau with 20% line on double circuit towers (10% each on the approach section of both ends)
	20 km LILO of 132 KV S/C Balotra- Barmer (132 KV GSS) line]
	20.5 km 132 KV S/C Gusaisar Bada- Thukriyasar line with 20% S/C line on D/C towers (10% on the approach section of each substation)
	23.5 km 132 KV S/C Momasar- Thukriyasar line with 10% S/C line on D/C towers (10% on the approach section of Thukriyasar GSS)
	24 kM D/C line from 132 kV GSS Bachhadau to 220 KV GSS Dhorimanna
	25 km S/C line from 132 KV GSS Bandhewa to 132 KV GSS Falsund
	2x 132 kV bays at 220 kV GSS Dhorimanna
	30 km D/C line from approved 220 KV GSS Seruna to 132 KV GSS Gusaisar Bada
	30kM S/C line from 132 kV GSS Sangarh to 132 kV GSS Dangari
	34 kM LILO of 132 kV S/C Pugal-RD 710 line at 132 kV GSS Dantor
	35 kM S/C line from proposed 132 kV GSS Dangari to proposed 132 kV GSS Sankda on D/C towers
	38 km S/C line from 220 KV GSS Hindore (Rajiasar) to 132 KV GSS Mahajan on D/C towers
	45 kM 132 kV D/C line from proposed 132 kV GSS Dantor to proposed 132 kV GSS Keharali
	7.5 km LILO of 132 KV S/C Siwana-Mandawala line
	LILO 132 KV SC Shivnagar-Balesar line
RJ-TD-TRM-017-2025-19450	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Kawai
	132/33 kV (+10/12.5) MVA at 132 kV GSS Chauth Ka Barwara
	132/33 kV (+20/25) MVA at 220 kV GSS Bundi
	132/33 kV (+20/25) MVA at 132 kV GSS Jatawali
	132/33 kV (+20/25) MVA at 132 kV GSS Gudachandraji
	132/33 kV (+20/25) MVA at 132 kV GSS Malakhera
	132/33 kV (+20/25) MVA at 132 kV GSS Mandrayal
	132/33 kV (+20/25) MVA at 132 kV GSS Marena
	132/33 kV (+20/25) MVA at 132 kV GSS Phagi
	132/33 kV (+20/25) MVA at 132 kV GSS Purkotkasim
	132/33 kV (+20/25) MVA at 220 kV GSS Bharatpur
	132/33 kV (+40/50) MVA at 132 kV GSS Telco Circle
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Bhankrota
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Bandikui
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sanged
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sikandra
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Lalsot
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Mandawar
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Sawai Madhopur
	220/132 kV (+160) MVA at 220 kV GSS Chaksu
RJ-TD-TRM-017-2025-19451	132/33 kV (+20/25) MVA at 132 kV GSS Badisadri
	132/33 kV (+20/25) MVA at 132 kV GSS Bhinder
	132/33 kV (+20/25) MVA at 132 kV GSS Bhoriya Choraha
	132/33 kV (+20/25) MVA at 132 kV GSS Gogelaw
	132/33 kV (+20/25) MVA at 132 kV GSS Kachola
	132/33 kV (+20/25) MVA at 132 kV GSS Kotri
	132/33 kV (+20/25) MVA at 132 kV GSS Subhash Nagar
	132/33 kV (+20/25) MVA at 220 kV GSS Kuchera
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Ranoli
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Pratapgarh
	220/132 kV (+160-100) MVA at 220 kV GSS Jhunjhunu
	220/132 kV (+160-100) MVA at 220 kV GSS Khinvsar
	220/132 kV (160-100) MVA at 220 kV GSS Nimbahera
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Phalodi
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sojat City
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Baiju
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Dulchasar
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Momasar

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Loan	Assets Pledged
RJ-TD-TRM-017-2025-19452	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sadulpur
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sardarshasar
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sri Dungargarh
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Sri Dungargarh
	220/132 kV (+100) MVA at 220 kV GSS Nalasar
	220/132 kV (+100) MVA at 400 kV GSS Barmer
	220/132 kV (+160-100) MVA at 220 kv GSS Baiotra
	220/132 kV (+160-100) MVA at 220 kv GSS Dhorimanna
	220/132 kV (+160-100) MVA at 220 kV GSS Sri Dungargarh
	220/132 kV (+160-100) MVA at 220 kV GSS Suratgarh
RJ-TD-TRM-017-2025-19453	132/33 kV (+20/25-10/12.5) MVA at 132 KV GSS Mandore
	132/33 kV (+20/25-10/12.5) MVA at 220 kV GSS Pali
	132/33 kV (+20/25) MVA at 132 kV GSS Pallu
	132/33 kV (+20/25) MVA at 132 kV GSS Bhastna
	132/33 kV (+20/25) MVA at 132 kV GSS Bidasar
	132/33 kV (+20/25) MVA at 132 kV GSS Chouhtan
	132/33 kV (+20/25) MVA at 132 kV GSS Jhinjhinyali
	132/33 kV (+20/25) MVA at 132 kV GSS Kharchi
	132/33 kV (+20/25) MVA at 132 kV GSS Mahloo
	132/33 kV (+20/25) MVA at 132 kV GSS Mundsar
	132/33 kV (+20/25) MVA at 132 kV GSS Nohar
	132/33 kV (+20/25) MVA at 132 kV GSS Nokha Daiya
	132/33 kV (+20/25) MVA at 132 kV GSS Panchu
	132/33 kV (+20/25) MVA at 132 kV GSS Sangarh
	132/33 kV (+20/25) MVA at 132 kV GSS Sheo
	132/33 kV (+20/25) MVA at 132 kV GSS Tibbi
	132/33 kV (+20/25) MVA at 132 kV GSS Ugani
	132/33 kV (+20/25) MVA at 220 kv GSS Dhorimanna
	132/33 kV (+20/25) MVA at 220 kV GSS Nalasar
	132/33 kV (+20/25) MVA at 400 kV GSS Barmer
	132/33 kV (+20/25) MVA Reviewed at 132 kV GSS Juna Meetha Khera
	132/33 kV (+20/25-10/12.5) MVA at 132 kV GSS Gudamalani
	132/33 kV (+20/25-10/12.5) MVA at 132 kV GSS Raisinghnagar
	132/33 kV (+20/25-10/12.5) MVA at 132 kV GSS Samdari
	132/33 kV (+20/25-10/12.5) MVA at 220 kV GSS Jalore
	132/33 kV (1X20/25-1x10/7.5/5 MVA at 132 kV GSS Palna
	132/33 kV 1X20/25 MVA at 132 kV GSS Jeewana
	132/33 kV 1X20/25 MVA at 132 kV GSS Sanchore
RJ-TD-TRM-017-2025-19464	LILO of existing 132 kV S/C Dechu (132 kV GSS) – Kalau Line at 220 kV GSS Dechu in Distt. Jodhpur
	1 x 500 MVA at 400 kV GSS Bhadala
	1 x 500 MVA at 400 kV GSS Ramgarh
	100 km 220 kV D/C Line between 400 kV GSS Barmer-220 kv GSS Sawa
	1km LILOof 132 kV S/C Baiju-PS-2 line (HTLS)at 220 kV GSS Bikampur(Proposed
	220 kV GSS Sawa with 1 x160 MVA 220/132 kV, 1 x 31.5 MVA 132/33 kV Transformer, 25 MVAR Bus Reactor
	220/132 kV, 1x160 MVA and 132/33 kV, 1x31.5 MVA GSS with 25 MVAR, 245 kV bus reactor at Bikampur (Dist.- Bikaner)
	220/132 kV, 1x160 MVA GSS Chandan (Upg.) (Distt.- Jaisalmer) along with 25 MVAR, 245 kV Bus type shunt Reactor
	2x 220 kV Bays at 400 kV GSS Barmer
	2x132 kV Feeder Bays at 220 kV GSS Dechu
	2x132 kV Feeder Bays at 132 kV GSS Chamu
	3 x 500 MVA Transformers with 3 nos. transformer bays and 4 nos. line bays. (2 nos. for D/C line from 765 kV Jaisalmer and 2 nos. for RE developers)
	4 km LILOof both circuits of already approved 220 kV D/C Bhadla-Kolayat line at 220 kV GSS Bikampur(Proposed)
	5 kM LILO of 132 kV S/C Sawa-Chohatan Lin at 220 kV GSS Sawa
	5 kM LILO of 132 kV S/C Sawa-Ranasar Line at 220 kV GSS Sawa
	50 kM LILO of 220 kV S/C Dhorimanna-Sanchore Line at 220 kV GSS Sawa
	8 km LILO of 220 kV SIC Ramgarh(400 kV GSS)-Dechu Line at proposed 220 kV GSS Chandan
	LILO of 132 kV S/C Dechu (132 kV GSS)-Balesar line at 132 kV GSS Chamu

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Loan	Assets Pledged
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Sanwreej , SE(T&C) Jodhpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Aau , SE(T&C) Jodhpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Bapini , SE(T&C) Jodhpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Poonasa , SE(T&C) Sirohi
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Khetusar , SE(T&C) Bhadla
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS PS-5 Phalodi , SE(T&C) Bhadla
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS NPH (Jodhpur) , SE(T&C) Jodhpur
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Phalodi SE T&C) Bhadla
	+80-40/50 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Lohawat , SE(T&C) Jodhpur
	+80 40/50 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Matora , SE(T&C) Jodhpur
	200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Dechu , SE(T&C) Jodhpur
	200-100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Sanchore , SE(T&C) Sirohi
RJ-TD-TRM-017-2025-19216	+100 MVA, 220/132 kV Transformer Augmentation at 220 KV GSS Dahra , SE(T&C) Kota
	+100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Modak , SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Mayla , SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Nanta , SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Sarola Kalan , SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Mangrol , SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Nahargarh , SE(T&C) Kota
	+20/25 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Sultanpur , SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Kanwari , SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Anta , SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132 KV GSS Itawa , SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 132KV GSS Bapawar , SE(T&C) Kota
	+20/25-10/12.5 MVA, 132/33 kV Transformer Augmentation at 220 KV GSS Dahra , SE(T&C) Kota
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Kawai , SE(T&C) Kota
	+200-100 MVA, 220/132 kV Transformer Augmentation at 220 kV GSS Sakatpura , SE(T&C) Kota
	+31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Kishanganj , SE (T&C) Kota

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Loan	Assets Pledged
	+31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Mamoni, SE (T&C) Kota
	+40/50-20/25 MVA & +31.5-20/25 MVA, 132/33 kV Transformer Augmentation at 220 kV GSS Modak, SE(T&C), Kota
	+40/50-20/25 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS, IA Kota, SE(T&C) Kota
	+80-40/50 MVA, 132/33 kV Transformer Augmentation at 132 kV GSS Mahaveer Nagar, SE(T&C) Kota
RJ-TD-TRM-017-2025-19233	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Pachpadra
	132/33 kV, 1x50 MVA GSS at Pachpadra [Distt.- Balotra]
	30 kM LILO of 132 kV S/C Balotra-Samdari line at 132 kV GSS Pachpadra
RJ-TD-TRM-017-2025-19234	01 No. of 132 kV bay at 220 kV GSS, Pratapgarh
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Suhagpura
	132/33 kV, 1x50 MVA GSS at Suhagpura [Distt.- Pratapgarh]
	2.5 KM LILO of 132 KV S/C Arnod-Dalot Line
	20 km 132 KV S/C Suhagpura-Pratapgarh Line with 20% line on double circuit towers (10% each on the approach section of both ends)
RJ-TD-TRM-017-2025-19249	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Feench
	132/33 kV, 1x31.5 MVA GSS at Feench [Distt.- Jodhpur]
	20 KM LILO of 132 KV S/C Boranada-Ghumti (PPP) line
RJ-TD-TRM-017-2025-19250	01 No. of 33 kV, 5.43 MVAR Capacitor Bank at 132 kV GSS Sayra
	132/33 kV, 1x31.5 MVA GSS at Sayra [Distt.- Udaipur]
	15 kM LILO of 132 kV S/C Pindwara-Gogunda line
	Uprating of existing 20.30 kms, 132 kV Amberi (220 kV GSS)-Sisarma line using HTLS conductor equivalent to Panther conductor including strengthening & augmentation of existing busbars and bays at terminal substations of 220 kV GSS Amberi & 132 kV GSS Sisarma
RJ-TD-TRM-017-2025-19251	132/33 kV, 2x50 MVA Hybrid GIS Substation (132 kV Switchyard with GIS technology & 33 kV Switchyard with AIS Technology) at Lalsagar Distt. Jodhpur
	LILO of existing 132 kV S/C Jodhpur (Mandore)-Banar line at proposed 132 kV GIS Lalsagar (Overhead on Panther conductor- 02 kms + 630 sq.mm. underground copper XLPE cable- 05 kms)
RJ-TD-TRM-017-2025-19252	01 No. of 132 kV Bagot bay at 132 kV GSS Parbatsar
	01 No. of 132 kV Parbatsar bay at 132 kV GSS Bagot
	1 no. 132 kV bay at 132 kV GSS Gudhachandarji
	1 No. 132 kV bay at 132 kV GSS Itawa
	1 no. 132 kV bay at 132 kV GSS Kolukheri
	1 No. 132 kV bay at 132 kV GSS Mangrol
	1 no. 132 kV bay at 132 kV GSS Manoharthana
	132 kV S/C Bamanwas-Gudhachandarji line
	132 kV S/C Kolukheri-Manoharthana line
	132 kV S/C Mangrol-Itawa line
	2 nos. 132 kV bays at 132 kV GSS Rani
	23 Kms. 132 kV S/C Bagot-Parbatsar line
	LILO of 132 kV S/C Falna-Tagore Nagar line at 132 kV GSS Rani
RJ-TD-TRM-017-2025-19253	02 nos. 220 kV bays at 220 kV GSS Bundi
	02 Nos. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Mandiyayi Khurd
	07 kms LILO of 132 kV S/C Tinwari-Kirmarsariya line
	132/33 kV, 1x50 MVA GSS at Mandiyayi Khurd [Distt.- Jodhpur Rural] with the provision of Main Bus-1, Main Bus-2 & Auxiliary Bus
	2 Nos. 220 kV bays at 220 kV GSS Jhunjhunu
	5 kM LILO of 220 kV S/C KTPS-Beawar line (Second circuit of original 220 kV D/C KTPS-Beawar line)
	Construction of 11km LILO of 220 kV S/C Bhilwara (220 kV GSS)-Beawar line at 400 kV GSS Bhilwara
	Construction of 2 nos. 220 kV bays at 400 kV GSS Bhilwara

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Loan	Assets Pledged
	LILO of one circuit of 220 kV D/C Rantangarh (400 kV GSS)-Khetri line at 220 kV GSS Jhunjhunu
	Uprating of both circuits of 220 kV D/C Rantangarh (220 kV GSS)-Ratangarh (400 kV GSS) line using HTLS conductor with replacement of associated line hardwares and uprating of terminal equipments at both ends.
RJ-RD-TRM-017-2025-19326	132 kV S/C Pathredi (220 kV) - Thanagaji line (34 KM S/C)
	1X132 kV feeder bays at 132 kV GSS Thangaji
	220 kV D/C PGCIL 400 kV GSS Kotputli (Khelna) - Pathredi line (20KM)
	220/132 kV, 1X160 MVA and 132/33 KV, 1X40/50 MVA GSS at Pathrerdi (Distt- Jaipur)
	LILO of 132 kV S/C Kotputli-Paota line at proposed 220 kV GSS Pathredi (5 KM)
RJ-RD-TRM-017-2025-19327	132 kV D/C Kolayat (220 kV) Kolayat (132 kV) line
	220 kV D/C kolayat -Bhadla line (Utilisation of already construction of already constructed 33 km Bhadla -Bhikampur line) Total length-110 KM
	220 kV D/C Kolayat Panchu line
	220/132 kV, 1x160 MVA and 132/33 kV, 1x40/50 MVA GSS at Kolayat (Chak Mulajman)
	2x132 kV feeder bay at 132 kV GSS Kolayat
	2x220 kV feeder bay at 200 kV GSS Panchu
	2x220 kV feeder bay at 400 kV GSS Bhadla
	Addition of 1x 160 MVA transformer at 220 kV GSS Panchu
	Installation of 245 kV,25 MVAR Reactor alongwith associated bay and 2x220 kV panchu feeder bays at 220 kV GSS Kolayat
	Strengthening work of 220 kV D/C Bhadla -Bhikampur line(already constructed)
	01 No. of 132 kV bay at 132 kV GSS Gusaisar Bada (Proposed)
	01 No. of 132 kV bay at 132 kV GSS Momasar
	01 No. of 132 kV bay at 132 kV GSS, Mahloo
	01 No. of 132 kV bay at 132 kV GSS, Sangarh
	01 No. of 132 kV bay at 220 kV GSS Hindore (Rajiyasar)
	01 No. of 132 kV bay at proposed 132 kV GSS, Dangari
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Thukriyasar
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Mahajan
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Gusaisar Bada
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Bachhadau
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Dangari
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Dantor
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Falsund
	01 No. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Keharali
	01 No. of 33 kV, 5.43 MVAR Capacitor Bank at 132 kV GSS Sankda
	02 Nos. of 132 kV bay at 132 kV GSS Dantor (Proposed)

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
RJ-TD-TRM-017-2025-19399	02 Nos. of 132 kV bays at 220 kV GSS Seruna
	02 Nos. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Borawas]
	02 Nos. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Khudiyala
	02 Nos. of 33 kV, 5.43 MVAR capacitor bank at 132 kV GSS Saila
	1 No. of 132 kV Bay at 132 kV GSS Bandhewa
	132/33 kV, 1x31.5 MVA GSS at Bachhadau [Distt.-Barmer]
	132/33 kV, 1x31.5 MVA GSS at Dantor Distt.- Bikaner] with provision of Main Bus-1, Main Bus- 2 and Auxiliary Bus
	132/33 kV, 1x31.5 MVA GSS at Gusaisar Bada [Distt.- Bikaner]
	132/33 kV, 1x31.5 MVA GSS at Mahajan [Distt.- Bikaner]
	132/33 kV, 1x31.5 MVA GSS at Thukriyasar [Distt.- Bikaner]
	132/33 kV, 1x40/50 MVA GSS at Dangari [Distt.- Jaisalmer]
	132/33 kV, 1x40/50 MVA GSS at Sankda [Distt.- Jaisalmer]
	132/33 kV, 1x50 MVA GSS at Borawas 132/33 kV, 1x50 MVA GSS at Borawas [Distt.- Balotra]
	132/33 kV, 1x50 MVA GSS at Falsund [Distt.- Jaisalmer]
	132/33 kV, 1x50 MVA GSS at Keharali [Distt.- Bikaner] [Upgradable to 220 kV GSS]
	132/33 kV, 1x50 MVA GSS at Khudiyala (Upgradable to 220 kV GSS) [Distt.- Jodhpur]
	132/33 kV, 1x50 MVA GSS at Saila [Distt.- Balotra]
	17 kM S/C line from 132 kV GSS Mahloo to 132 kV GSS Bachhadau with 20% line on double circuit towers (10% each on the approach section of both ends)
	20 km LILO of 132 KV S/C Balotra- Barmer (132 KV GSS) line]
	20.5 km 132 KV S/C Gusaisar Bada- Thukriyasar line with 20% S/C line on D/C towers (10% on the approach section of each substation)
	23.5 km 132 KV S/C Momasar- Thukriyasar line with 10% S/C line on D/C towers (10% on the approach section of Thukriyasar GSS)
	24 kM D/C line from 132 kV GSS Bachhadau to 220 KV GSS Dhorimanna
	25 km S/C line from 132 KV GSS Bandhewa to 132 KV GSS Falsund
	2x 132 kV bays at 220 kV GSS Dhorimanna

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Loan	Assets Pledged
	30 km D/C line from approved 220 KV GSS Seruna to 132 KV GSS Gusaisar Bada
	30kM S/C line from 132 kV GSS Sangarh to 132 kV GSS Dangari
	34 kM LILO of 132 kV S/C Pugal-RD 710 line at 132 kV GSS Dantor
	35 kM S/C line from proposed 132 kV GSS Dangari to proposed 132 kV GSS Sankda on D/C towers
	38 km S/C line from 220 KV GSS Hindore (Rajiasar) to 132 KV GSS Mahajan on D/C towers
	45 kM 132 kV D/C line from proposed 132 kV GSS Dantor to proposed 132 kV GSS Kehara
	7.5 km LILO of 132 KV S/C Siwana-Mandawala line
	LILO 132 KV SC Shivnagar-Balesar line
RJ-TD-TRM-017-2025-19450	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Kawai
	132/33 kV (+10/12.5) MVA at 132 kV GSS Chauth Ka Barwara
	132/33 kV (+20/25) MVA at 220 kV GSS Bundi
	132/33 kV (+20/25) MVA at 132 kV GSS Jatawali
	132/33 kV (+20/25) MVA at 132 kV GSS Gudachandraji
	132/33 kV (+20/25) MVA at 132 kV GSS Malakhera
	132/33 kV (+20/25) MVA at 132 kV GSS Mandrayal
	132/33 kV (+20/25) MVA at 132 kV GSS Marena
	132/33 kV (+20/25) MVA at 132 kV GSS Phagi
	132/33 kV (+20/25) MVA at 132 kV GSS Purkotkasim
	132/33 kV (+20/25) MVA at 220 kV GSS Bharatpur
	132/33 kV (+40/50) MVA at 132 kV GSS Telco Circle
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Bhankrota
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Bandikui
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sangod
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sikandra
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Lalsot
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Mandawar
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Sawai Madhopur
	220/132 kV (+160) MVA at 220 kV GSS Chaksu
RJ-TD-TRM-017-2025-19451	132/33 kV (+20/25) MVA at 132 kV GSS Badisadri
	132/33 kV (+20/25) MVA at 132 kV GSS Bhinder
	132/33 kV (+20/25) MVA at 132 kV GSS Dhoriya Choraha
	132/33 kV (+20/25) MVA at 132 kV GSS Gogelaw
	132/33 kV (+20/25) MVA at 132 kV GSS Kachola
	132/33 kV (+20/25) MVA at 132 kV GSS Kotri
	132/33 kV (+20/25) MVA at 132 kV GSS Subhash Nagar
	132/33 kV (+20/25) MVA at 220 kV GSS Kuchera
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Ranoli
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Pratapgarh
	220/132 kV (+160- 100) MVA at 220 kV GSS Jhunjhunu
	220/132 kV (+160-100) MVA at 220 kV GSS Khinvsar
	220/132 kV (160-100) MVA at 220 kV GSS Nimbahera
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Phalodi
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sojat City
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Bajju
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Dulchasar
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Momasar

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Loan	Assets Pledged
RJ-TD-TRM-017-2025-19452	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sadulpur
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sardarshasar
	132/33 kV (+40/50-20/25) MVA at 132 kV GSS Sri Dungargarh
	132/33 kV (+40/50-20/25) MVA at 220 kV GSS Sri Dungargarh
	220/132 kV (+100) MVA at 220 kV GSS Halasar
	220/132 kV (+100) MVA at 400 kV GSS Barmer
	220/132 kV (+160-100) MVA at 220 kv GSS Balotra
	220/132 kV (+160-100) MVA at 220 kv GSS Dhorimanna
	220/132 kV (+160-100) MVA at 220 kV GSS Sri Dungargarh
	220/132 kV (+160-100) MVA at 220 kV GSS Suratgarh
RJ-TD-TRM-017-2025-19453	132/33 kV (+20/25-10/12.5) MVA at 132 KV GSS Mandore
	132/33 kV (+20/25-10/12.5) MVA at 220 kV GSS Pali
	132/33 kV (+20/25) MVA at 132 kV GSS Pallu
	132/33 kV (+20/25) MVA at 132 kV GSS Bhasina
	132/33 kV (+20/25) MVA at 132 kV GSS Bidasar
	132/33 kV (+20/25) MVA at 132 kV GSS Chouhtan
	132/33 kV (+20/25) MVA at 132 kV GSS Jhinjhinyali
	132/33 kV (+20/25) MVA at 132 kV GSS Kharchi
	132/33 kV (+20/25) MVA at 132 kV GSS Mahloo
	132/33 kV (+20/25) MVA at 132 kV GSS Mundsar
	132/33 kV (+20/25) MVA at 132 kV GSS Nohar
	132/33 kV (+20/25) MVA at 132 kV GSS Nokha Daiya
	132/33 kV (+20/25) MVA at 132 kV GSS Panchu
	132/33 kV (+20/25) MVA at 132 kV GSS Sangarh
	132/33 kV (+20/25) MVA at 132 kV GSS Sheo
	132/33 kV (+20/25) MVA at 132 kV GSS Tibbi
	132/33 kV (+20/25) MVA at 132 kV GSS Upani
	132/33 kV (+20/25) MVA at 220 kv GSS Dhorimanna
	132/33 kV (+20/25) MVA at 220 kV GSS Halasar
	132/33 kV (+20/25) MVA at 400 kV GSS Barmer
	132/33 kV (+20/25) MVA Reviewed at 132 kV GSS Juna Meetha Khera
	132/33 kV (+20/25-10/12.5) MVA at 132 kV GSS Gudamalani
	132/33 kV (+20/25-10/12.5) MVA at 132 kV GSS Raisinghnagar
	132/33 kV (+20/25-10/12.5) MVA at 132 kV GSS Samdari
	132/33 kV (+20/25-10/12.5) MVA at 220 kV GSS Jalore
	132/33 kV (1X20/25-1x10/7.5/5 MVA at 132 kV GSS Falna
	132/33 kV 1X20/25 MVA at 132 kV GSS Jeewana
	132/33 kV 1X20/25 MVA at 132 kV GSS Sanchore
RJ-TD-TRM-017-2025-19464	LILO of existing 132 kV S/C Dechu (132 kV GSS) – Kalau Line at 220 kV GSS Dechu in Distt. Jodhpur
	1 x 500 MVA at 400 kV GSS Bhadala
	1 x 500 MVA at 400 kV GSS Ramgarh
	100 km 220 kV D/C Line between 400 kV GSS Barmer-220 kv GSS Sawa
	1km LILOof 132 kV S/C Bajju-PS-2 line (HTLS)at 220 kV GSS Bikampur(Proposed
	220 kV GSS Sawa with 1 x160 MVA 220/132 kV, 1 x 31.5 MVA 132/33 kV Transformer, 25 MVAR Bus Reactor
	220/132 kV, 1x160 MVA and 132/33 kV, 1x31.5 MVA GSS with 25 MVAR, 245 kV bus reactor at Bikampur (Dist.- Bikaner)
	220/132 kV, 1x160 MVA GSS Chandan (Upg.) (Distt.- Jaisalmer) along with 25 MVAR, 245 kV Bus type shunt Reactor
	2x 220 kV Bays at 400 kV GSS Barmer
	2x132 kV Feeder Bays at 220 kV GSS Dechu
	2x132 kV Feeder Bays at 132 kV GSS Chamu
	3 x 500 MVA Transformers with 3 nos. transformer bays and 4 nos. line bays. (2 nos. for D/C line from 765 kV Jaisalmer and 2 nos. for RE developers)
	4 km LILOof both circuits of already approved 220 kV D/C Bhadla-Kolayat line at 220 kV GSS Bikampur(Proposed)

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Loan	Assets Pledged
	5 kM LILO of 132 kV S/C Sawa-Chohatan Lin at 220 kV GSS Sawa
	5 kM LILO of 132 kV S/C Sawa-Ranasar Line at 220 kV GSS Sawa
	50 kM LILO of 220 kV S/C Dhorimanna-Sanchore Line at 220 kV GSS Sawa
	8 km LILO of 220 kV SIC Ramgarh(400 kV GSS)-Dechu Line at proposed 220 kV GSS Chandan
	LILO of 132 kV S/C Dechu (132 kV GSS)-Balesar line at 132 kV GSS Chamu

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VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

Note 21 - Non- current Lease Liability

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Finance lease obligation	1469897	19,539.39	15,797.04
Total		**19,539.39**	**15,797.04**

Note 22 - Other Financial Non Current liabilities

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Security Deposits from Contractors	1461001-02, 1469014, 1469016-17, 1469019, 1469008	1,703.51	750.48
Retention Money	1461003-1461011, 1469015	3,889.23	2,412.25
Total		**5,592.74**	**3,162.74**

Note 23- Long term Provisions

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
For employee Benefits			
Leave Encashment	1444008	47,052.61	46,180.92
Total		**47,052.61**	**46,180.92**

Note 24 - Other Non Current Non Financial Liabilities

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Advance For Deposit Work	1469003	99,599.52	1,07,587.11
Total		**99,599.52**	**1,07,587.11**

Note 25 - Deferred Revenue on account of Government Grants, Subsidies and Contribution (Non - current)

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Consumer's Contribution for Deposit works			
Opening Balance	1551001	76,536.66	44,829.08
Add: Addition during the year		4,643.23	30,412.72
Adjustment relating to previous years		-	-
Additions for prior period		-	5,370.53
Less: Transferred to Statement of Profit and Loss		(4,086.26)	(4,075.67)
Closing Balance		**77,093.63**	**76,536.66**
Less: Current Maturities		(4,086.26)	(4,086.26)
Total (i)		**73,007.37**	**72,450.39**
Deferred Lease Rent			
Opening Balance		1,859.87	1,923.84
Add: Addition during the year		-	-
Less: Transferred to Statement of Profit and Loss	1551002	(63.97)	(63.97)
Closing Balance		**1,795.90**	**1,859.87**
Less: Current Maturities		(63.97)	(63.97)
Total (ii)		**1,731.93**	**1,795.90**
Consumer's Contribution for Asset on Supervision			
Opening Balance		8,267.90	5,257.12
Add: Addition during the year		1,270.39	2,727.33
Adjustment relating to previous years		-	-
Additions for prior period	1551004	-	635.47
Adjustment relating to change in policy		-	-
Less: Transferred to Statement of Profit and Loss		(530.75)	(352.02)
Closing Balance		**9,007.54**	**8,267.90**
Less: Current Maturities		(530.75)	(530.75)
Total (iii)		**8,476.80**	**7,737.15**

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PSDF Grant			
Opening Balance		34,714.15	33,971.05
Add/Less: current liability reversed		79.06	195.79
Less: Interest accrued reversed		-	(13.34)
Add: Addition during the year (Grant received)	1558003	2,755.12	3,074.76
Add: Addition during the year (Interest Portion including accrued)		-	18.25
Less: Grant refunded/reversed under TSA		-	(25.33)
Less: Interest refunded		-	-
Less: Transferred to Current Liabilities		(74.05)	(79.06)
Less: Transferred to Statement of Profit and Loss		(2,549.52)	(2,427.97)
Closing Balance		**34,924.76**	**34,714.15**
Less: Current Maturities		(2,545.74)	(2,549.52)
Total PSDF Grant		**32,379.02**	**32,164.63**
Grant from RREC			
Opening Balance		648.07	703.35
Adjustment relating to previous years	1558002	-	-
Less: Transferred to Current Liabilities		-	-
Add: Addition during the year		-	-
Less: Transferred to Statement of Profit and Loss		(55.29)	(55.29)
Closing Balance		**592.78**	**648.07**
Less: Current Maturities		(55.29)	(55.29)
Closing Balance		**537.50**	**592.78**
Grant towards Shunt Capacitors			
Opening Balance	1558001	160.34	176.06
Add: Addition during the year		-	-
Less: Transferred to Statement of Profit and Loss		(15.72)	(15.72)
Closing Balance		144.62	160.34
Less: Current Maturities		(15.72)	-
Closing Balance		**128.90**	**160.34**
KFW Grant			
Opening Balance		18,746.80	20,021.50
Add/Less: current liability reversed	1558001	-	-
Add: Addition during the year		9,424.00	-
Less: Transferred to Current Liabilities		-	-
Less: Transferred to Statement of Profit and Loss		(1,274.33)	(1,274.33)
Less: Surrender of interest accrued on NCEF Grant		-	-
Less: Adjustment during the year		-	(0.38)
Closing Balance		**26,896.47**	**18,746.80**
Less: Current Maturities		(1,274.33)	(1,258.61)
Closing Balance		**25,622.14**	**17,488.19**
Grant FR SECI Solar			
Opening Balance	1558004	6,837.56	7,527.35
Add/Less: current liability reversed		-	-
Add: Addition during the year		-	-
Adjustment relating to previous years		-	-
Less: Transferred to Statement of Profit and Loss		(689.79)	(689.79)
Closing Balance		**6,147.77**	**6,837.56**
Less: Current Maturities		(689.79)	(689.79)
Closing Balance		**5,457.98**	**6,147.77**
Grant From REMC			
Opening Balance	1558007	-	0.28
Add/Less: current liability reversed		-	-
Add: Addition during the year		20.34	26.49
Adjustment relating to previous years		-	-
Less: Transferred to Statement of Profit and Loss		(20.26)	(26.76)
Closing Balance		**0.08**	-
Less: Current Maturities		-	-
Closing Balance		**0.08**	-
SURCHARGE TOWARDS RPO SHORTFALL REC FROM RREC			
Opening Balance		145.46	156.03
Add/Less: current liability reversed	1558005	-	-
Add: Addition during the year		-	-
Adjustment relating to previous years		-	-
Less: Transferred to Statement of Profit and Loss		(10.57)	(10.57)
Closing Balance		**134.89**	**145.46**
Less: Current Maturities		(10.57)	(10.57)
Closing Balance		**124.32**	**134.89**
Total (iv)		**1,56,738.44**	**1,47,916.80**
Less: Current Maturities		(9,272.42)	(9,244.76)
Total non current		1,47,466.03	1,38,672.04
SLDC Renewable Energy DSM Fund (Refer Note 25.5)	1558006	31,066.07	25,027.70
Late Payment Surcharge on REDSM	1558008	589.20	242.23
Less: Debtor Adjustment regarding RE DSM Charges (Refer Note 25.4)		15,328.81	12,636.06
Closing Balance		16,326.46	12,633.88
Total [(i) + (ii) + (iii)+(iv)]		**1,63,792.49**	**1,51,305.92**

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25.1 Party-wise / Work-wise details of outstanding deposit work has been prepared as on 31.03.2026. Necessary adjustments / rectifications have been made to comply with the accounting practice of the company and observations of auditor inspite of vigorous efforts misclassification of earlier years could not be rectified completely as matching details are not readily available. Considering the accounting policy no. 9 regarding accounting of consumer contribution, the impact of these misclassifications is not considered material.

25.2 Deferred lease rent denotes the amount in respect of registered sub-lease agreement of the lands by RVPN in favour of Thar Power Transmission Service Ltd, Hadoti Power Transmission Service Ltd & Barmer Power Transmission Service Ltd for 35 years in line with the decision taken in 257th board meeting dated 26th April, 2017. Same has been considered as an operating lease as per Ind AS-116.

25.3 Deferred lease rent denotes the amount in respect of registered sub-lease agreement of the lands by RVPN in favour of Sangod Transmission Service Ltd for 37 years 3 months in line with the decision taken in 306th board meeting dated 24th November, 2022. Same has been considered as an operating lease as per Ind AS-116.

25.4 This amount related to amount not recovered from PSS Generator lying in the GL code 2238001 regarding RE DSM charges.

25.5 REDSM Fund balance are shown in books of accounts on the basis of actual realized value as on 31st March 2026 of financial year by reducing the REDSM debtors from the Total REDSM Fund including LPS billed till closing of financial year. The bills of LPS on REDSM fund after reconciliation of REDSM billing with the payments made upto 31 Mar. 2024 were issued till date except for 2 QCAs, i.e., M/s Manikaran and M/s Reconnect which are issued partially for various PSS and LPS bills of remaining all PSS will be issued shortly. The amount billed to REDSM customers on account of RE DSM billing or its LPS is treated as Specific fund to be utilized for purpose as specified in its respective RERC Regulation with approval of RERC. REDSM Fund has been accounted for upto April 2025.

Note 26 - Borrowings (Current)

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Current maturities of long-term debt (See Descriptive Note 26.1)	1467001-03, 1506002-03	1,65,898.73	1,33,861.51
RSPF & FSCL (Repayable in 1 instalment of ₹ 23,000 lakhs on 11.10.2026)		23,000.00	23,000.00
Total		**1,88,898.73**	**1,56,861.51**

There has been no default in repayment of any of the loans or interest thereon during the year.

26.1 Descriptive details for Current Maturity of Long Term Debts (as per Note No.20)

(Amount in ₹ Lakhs)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
Unsecured Public Bonds	20(i)	49,083.54	43,829.95
Term Loan from Banks - Secured	20(ii)	-	-
Term Loan from Banks - Unsecured	20(iii)	251.16	1.22
Term Loan from others - Secured	20(iv)	88,085.55	63,674.96
Term Loan from others - Unsecured	20(v)	28,478.47	26,355.39
Total		**1,65,898.73**	**1,33,861.51**

Note 27 - Lease Liabilities (Current)

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Finance lease obligation	1469797	29.98	1,567.68
Total		**29.98**	**1,567.68**

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Note 28 - Trade Payables

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Trade Payables			
Due to Micro & Small Enterprises			
- For Vendors other than Capital work	1411001	275.90	294.88
- For Vendors other than Capital work (Unbilled)	1422200	40.57	29.14
		316.47	324.02
Creditors other than Micro and Small enterprises		-	-
- For Vendors other than Capital work	1411001	8,238.36	7,701.31
- For Vendors other than Capital work (Unbilled)	1422200	666.57	1,299.52
- For Vendors other than Capital work (Not Due)	1411053	9,857.43	8,981.84
		18,762.36	17,982.68
Total		19,078.83	18,306.69

As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	Not Due	Total
(i) MSME	275.90	-	-	-	-	275.90
(ii) Others	3,776.47	2,155.29	76.51	2,230.08	9,857.43	18,095.79
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	4,052.38	2,155.29	76.51	2,230.08	9,857.43	18,371.69
(v) Unbilled						707.14
Total						19,078.83

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 Years	2-3 years	More than 3 years	Not Due	Total
(i) MSME	294.88	-	-	-	-	294.88
(ii) Others	4,251.76	1,216.19	25.86	2,207.50	8,981.84	16,683.16
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	4,546.64	1,216.19	25.86	2,207.50	8,981.84	16,978.03
(v) Unbilled						1,328.66
Total						18,306.69

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RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 29 - Other Financial Liabilities (Current)

(Amount in ₹ Lakhs)

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Other Payables			
Advance On D.W Of Supervision	1469023	22,241.22	18,345.19
Less: Debtors D.W Supervision Charges	2281005	(15,411.34)	(12,381.26)
		6,829.88	**5,963.92**
Security Deposits	1461001-02, 1469014-19,1469008	3,636.47	2,626.81
Earnest Money Deposits	1469013, 1461013	1,953.37	1,698.76
Retention Money	1461003-11, 1469015	1,03,650.84	62,463.11
Amount payable to JVVNL	2289002	3,884.56	3,623.23
Amount payable to AVVNL	2289003	9,858.96	9,601.34
Amount Payable to Other Board,Govt	1469009	-	153.16
Advance from debtors towards inter state sale of power	1469002	7.72	7.72
Deviation Charges Payable	1463001	-	3,123.99
Other Liabilities/ payables	1469001, 1469022, 1467008	91.89	3.47
Staff related liabilities		2,852.99	2,812.17
Liabilities for Capital Works/Supplies (Refer Note 29.1 & 29.2)	1411001, 1411051, 1422040-512,1462039, 1411005,1422522	73,629.93	75,901.07
Liabilities for Expenses	1411053	740.53	662.27
Other Misc. Deposit	1469010	109.49	68.08
Unspent amount of PSDF Grant	1469020	74.05	79.06
Refundable Towards Deposit Works	2281001, 1469029	1,385.83	1,562.11
Total		**2,08,706.50**	**1,70,350.28**

29.1 Amount of ₹188.06 Lakhs was received from the Rajasthan State Health Society in respect of unspent amount of CSR for the period prior to 2019-20. Out of above ₹ 156.56 lakhs has been utilised and remaining unutilised amount of ₹ 31.50 will be utilised as per the directions of CSR Committee.

29.2 Includes Misc. clearing accounts amounting to ₹ 541.96 lakhs (₹543.30 Lakhs) which are pending to be cleared on account of non - receipt of invoices.

Note 30 - Other Current Non Financial Liabilities

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Income received in Advance	1469028, 1547004, 1469018	22,037.60	12,927.91
Other Payables			
Staff related liabilities (provident fund, TDS etc)	1441007	313.39	530.17
Statutory & Other Liabilities	1462009	2,728.52	1,650.89
Unaccrued Revenue	1469025	1,566.05	62.70
Advance against SLDC charges	1469026	57.89	162.00
Current portion of deferred revenue	1551001, 1558001-02	9,272.42	9,244.76
Total		**35,975.87**	**24,578.43**

Note 31 - Short Term Provisions

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Provisions for Employee Benefits		-	-
Gratuity*	1441002	-	-
Pension	1441003	1,80,187.46	2,10,806.23
Bonus	1444005	500.00	500.00
Leave Encashment	1444008	2,864.11	2,596.73
Total		**1,83,551.56**	**2,13,902.96**

31.1 The provision for Bonus has been accounted for on the basis of actual expenditure of bonus related to previous year.
* Denotes excess payment made during the year.

Note 32 - Current Tax Liabilities

Particulars	Account Code	As at March 31, 2026	As at March 31, 2025
Provision for Income Tax	1462030	-	-
Total		-	-

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RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 33- Revenue from Operations

(Amount in ₹ Lakhs)

Particulars		Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Power	(Refer Note 33.1)		4,793.84	4,105.46
Sale of Services	(Refer Note 33.2)		4,61,972.51	3,94,107.28
Other Operating Revenue	(Refer Note 33.7)		23,228.60	21,627.58
Total			4,89,994.96	4,19,840.33

33.1: Details of Sale of Power

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Common Pool Supply	3613001	4,793.84	4,105.46
Total		4,793.84	4,105.46

33.2: Details of Sale of Services

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from SLDC Charges			
a) JVVNL	3614001	1,215.12	1,150.89
b) AVVNL		858.52	829.33
c) JDVVNL		1,095.51	1,041.92
d) Others		423.32	288.80
Sub Total-1		3,592.47	3,310.94
Revenue from Transmission Wheeling Charges	3614004		
a) JVVNL		1,56,897.245	1,32,755.85
b) AVVNL		1,11,207.39	95,688.61
c) JDVVNL		1,42,406.21	1,19,931.82
d) Others	3614004, 3618004-09, 3615000,3618013	29,603.62	23,441.76
Sub Total-2		4,40,114.46	3,71,818.04
Revenue from Generation Cost of Partnership Project			
a) JVVNL	3614007	6,981.11	7,232.63
b) AVVNL		4,948.15	5,213.34
c) JDVVNL		6,336.33	6,532.33
Sub Total-3		18,265.58	18,978.30
Grand Total		4,61,972.51	3,94,107.28

Note 33. 3 Details of Transmission and SLDC Charges booked during the FY 2025-26

Particulars	Transmission	SLDC	w.e.f.	RERC Order no
Transmission and SLDC charges for Discoms, Long/Medium Term Open Access Customers	₹ 170.79 Rs./kW/month (₹ 156.89 Rs./kW/month)	₹ 1.3185 Rs./kW/month (₹ 1.2623 Rs./kW/month)	01.04.2025 to 31.03.2026	RERC Tariff order dated 18.06.2025 (For Transmission) & 16.06.2025 (for SLDC) for FY 2025-26
Transmission Tariff for Short Term Open Access	₹ 5.16 kW/day	-	From 01.04.2025 to 30.06.2025.	As per RERC Tariff order dated:-23.07.2024.
SLDC Charges for Short Term Open Access	-	₹ 0.0415 kW/day	From 01.04.2025 to 30.06.2025.	As per RERC Tariff order (SLDC)dated:-19.07.2024.
Transmission Tariff for Short Term Open Access	₹ 5.61 kW/day	-	from 01.07.25 to till next order of Hon'ble Commission.	As per RERC Tariff order dated:-18.06.2025.
SLDC Charges for Short Term Open Access	-	₹ 0.0433 kW/day	From 01.07.2025 to till next order of Hon'ble Commission.	As per RERC Tariff order (SLDC)dated:-16.06.2025.

Note 33. 3 Details of Transmission and SLDC Charges booked during the FY 2024-25

Particulars	Transmission	SLDC	W.e.f.	RERC Order no
Transmission and SLDC charges for Discoms, Long/Medium Term Open Access Customers	₹ 156.89 Rs./kW/month (₹ 176.35 Rs./kW/month)	₹ 1.2623 Rs./kW/month (₹ 1.2874 Rs./kW/month)	01.04.2024 to 31.03.2025	RERC Tariff order dated 23.07.2024 (For Transmission) & 19.07.2024 (for SLDC) for FY 2024-25

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Transmission Tariff for Short Term Open Access	₹ 5.80 kW/day	-	From 01.04.2024 to 31.07.2024.	RERC tariff order dated 08.06.2023.
SLDC Charges for Short Term Open Access	-	₹ 0.0423 kW/day	From 01.04.2024 to 31.07.2024.	RERC tariff order(SLDC) dated 03.05.2023
Transmission Tariff for Short Term Open Access	₹ 5.16 kW/day	-	from 01.08.24 to till next order of Hon'ble Commission.	As per RERC Tariff order dated:- 23.07.2024.
SLDC Charges for Short Term Open Access	-	₹ 0.0415 kW/day	From 01.08.2024 to till next order of Hon'ble Commission.	As per RERC Tariff order (SLDC)dated:- 10.07.2024

33.4 In view of direction of Finance Department, GoR vide UO note dated 28.08.2025, Return on Equity (RoE) claimed from JVVNL for FY 2023-24 amounting to Rs. 22,333.87 lakhs and Jd.VVNL for FY 2023-24 amounting to Rs. 20,195.46 lacs has been refunded. The accounting effect of the same has been taken in current FY. Further, RoE has not been charged to Discoms and Open Access Consumers for FY 2024-25 as RERC has not approved RoE in the ARR order hence, RoE for FY 2024-25 has not refunded to JVVNL and Jd.VVNL as per said UO note. During the year, the same is shown as exceptional items.

33.5 YTC revenue for the current FY has been booked as Rs. 626.35 lacs on the basis of YTC tariff approved by CERC for FY 2023-24. Further the Appeals against the petitions for determination of tariff/YTC charges for the transmission lines were filed before the appropriate authorities however, the same has not been decided as on 31.03.2026. The details are as under:

(i) FY 2014-15 to FY 2016-17 – 20 transmission lines (before APTEL, Delhi);
(ii) FY 2017-18 – 21 transmission lines (before APTEL, Delhi);
(iii) FY 2018-19 – 19 transmission lines (before APTEL, Delhi);
(iv) FY 2019-20 – 16 transmission lines (before CERC, Delhi); and
(v) FY 2020-21 to FY 2023-24 – 13 transmission lines (before CERC, Delhi).

33.6 The stage of completion of turnkey projects (where the property belongs to depositor) is determined on the basis tentative/ final bill prepared by work executing authority.

33.7 Details of Other Operating Revenue

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Revenue from Subsidies and Grants			
-Grants towards cost of Capital assets	3643001	4,595.22	4,473.66
-Deferred Income on consumer contribution received	3642001	4,617.01	4,427.69
Total (A)		**9,212.23**	**8,901.35**
B. Income from Trading- Stores & Scrap etc.			
-Profit on Sale of Stores			
-Miscellaneous Receipts from Trading	3623002	114.22	24.39
-Testing Charges	3623003	430.34	187.34
Total (B)		**544.56**	**211.73**
C. Incentive			
Incentive on Total Transmission Charges-JVVNL	3614010	1,253.59	1,082.51
Incentive on Total Transmission Charges-AVVNL	3614010	888.53	780.28
Incentive on Total Transmission Charges-JDVVNL	3614010	1,137.80	977.70
Incentive under ABT Scheme	3629008	-	-
Incentive of Others	3615010	140.91	110.57
Total (C)		**3,420.83**	**2,951.06**
D. Income from Turnkey Projects			
Revenue from Projects (Refer Note 33.9)	3621001	2,603.03	3,827.25
Total (D)		**2,603.03**	**3,827.25**
E. Others			
Sale of Tender	3629005	124.02	109.74
Application fees for open assessment consumers	3615001	159.55	94.70
Registration Fees	3629006	3.25	3.75
Wheeling Charges	3618001	222.20	139.79
Grid Connectivity Charges	3618003	6,616.82	4,937.54
Income from integration charges	3618012	32.63	31.63
Var Charges	3618002	289.49	419.04
Total (E)		**7,447.96**	**5,736.19**
Total (A to E)		**23,228.60**	**21,627.58**

33.8 The deemed sale and purchase of Power to/from MPPMCL in respect of shared projects has been accounted for in the accounts on provisional basis subject to final adjustment after reconciliation.

33.9 Besides transmission of electricity, the company is also engaged in the business of generation and sale of power from shared projects. Details of the power plants shared by the company are given below: -

Project/Power Station	2025-26		2024-25	
	Total Installed Capacity (MW)	% of Share of Rajasthan	Total Installed Capacity (MW)	% of Share of Rajasthan
Chambal Project :				
i) Gandhi Sagar*	115.00	50.00	115.00	50.00
ii) Rana Pratap Sagar*	172.00	50.00	172.00	50.00
iii) Jawahar Sagar*	99.00	50.00	99.00	50.00
Bhakra Nangal Project	1568.73	15.22	1568.73	15.22
Beas Project :				
i) Pong Power Plant	396.00	58.50	396.00	58.50
ii) Dehar	990.00	20.00	990.00	20.00

*refer note 42.27

33.10 Total Revenue from grid connectivity charges has been recognized in the year in which the grid connection to the customer has been provided.

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Note 34 - Other Income

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Interest Income (Refer Note 34.1)	3624001	921.89	3,738.24
Net gain on sale of Property, plant & equipments		513.59	904.67
Other non-operating Income (Refer Note 34.2)		40,765.36	39,959.82
Total		**42,200.84**	**44,602.73**

34.1 - Details of Interest Income

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Interest Income from FDR & SD	3622003	13.68	19.63
Interest on Loans & Advances to Licensee Companies	3622007	889.22	914.80
Interest Income other than FDR & SD	3622009, 3622010	19.00	135.74
Interest Income from Trade Receivables	3629021	-	2,668.07
Total		**921.89**	**3,738.24**

34.2 - Details of Other Non-operating Income

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Rental From Staff Quarters	3629000-01	107.81	125.13
Rental From Contractors	3629002	207.15	126.82
Sale of Scrap	3623001	13.80	1,988.69
Fees For Right Of Information	3629003	0.06	0.09
Other Miscellaneous Receipts	3629009-11, 3629004, 3644001, 3629013-15, 3659002, 3622002, 3624002-3, 3618010-11, 3629018-19,3622005	7,758.69	8,272.38
Interest on IT Refund	3629017	62.75	2,775.54
Fair Value gain or loss on mutual funds	3622012	-	(36.46)
Delayed Payment Charges From Consumers	3622008	31,067.98	25,013.31
Short Term Capital Gain in MMF	3622011	166.20	1,156.47
Rebate/Discount Availed	3629007, 3613010	439.12	465.88
PGCIL Lease Charges	3629020	941.81	71.98
Total		**40,765.36**	**39,959.82**

34.3 Amount pertaining to stale cheques for more than one year has been written back as the liability is no longer considered payable. In case any claim in this regard is received in future, it will be paid after approval of competent authority as per delegation of power.

34.4 In absence of determination of rent of buildings of Company occupied by other successor companies of erstwhile RSEB and vice versa neither income nor expenditure has been accounted for during the year.

34.5 The details of original cost of various assets and accumulated depreciation is not available for old assets received on unbundling and are shown at nil value also, hence on their demolition/ discarding etc., realisation for the sale proceeds are shown as other income. As the assets are very old and suffered depreciation substantially.

34.6 The transmission tariff approved by RERC for any financial year is generally issued during the relevant financial year. For any further change in transmission tariff (increase/decrease), supplementary bills (debit note/credit note) for the period 1st April to date of order are issued on or; after the date of RERC`s order. In case of increase in tariff, LPS is charged after 45 days of issuance of supplementary bills/debit notes. Further, in case of decrease in tariff, credit notes are issued on or; after date of RERC`s order. Accordingly, outstanding dues of Discoms/OACs are considered reduced on the date of RERC`s order and LPS for the further period is charged on the reduced outstanding amount after adjustment of credit notes.

34.7 In view of direction of Finance Department, GoR vide UO note dated 28.08.2025, Late Payment Surcharge (LPS) charged to JVVNL for FY 2023-24 and 2024-25 amounting to Rs. 12,245.42 lakhs and Jd.VVNL for FY 2023-24 & FY 2024-25 amounting to Rs. 13,512.79 lakhs has been refunded. During the year, the same is shown as exceptional items.

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RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 35 - Generation & Other Direct Expenses

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
ULDC /NRLDC/BBMB Charges	4701002	654.04	629.31
Var Charges	4701001	195.26	243.26
Expenditure on Turnkey Projects	4701004, 4701005	2,334.60	3,444.64
Generation of Power (Refer Note 35.1)		929.51	1,028.86
Total		4,113.42	5,346.07

35.1 - Details of Generation of Power

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Cost of water	4715001, 4701003	869.45	976.32
Lubricants and consumption store	4716001	59.62	52.51
Substation Supplies	4717001	0.45	0.02
Total		929.51	1,028.86

Note 36 - Repairs & Maintenance

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Plant & Machinery		16,668.33	17,664.84
Less:- R&M - Expense Adjustment	4749001	(209.75)	(502.27)
Plant & Machinery		16,458.58	17,162.58
Buildings	4742001-7	2,613.08	2,470.67
Civil Works	4743001-6	796.09	1,158.60
Lines, Cables & Networks	4745001-4 , 4763004	2,134.19	2,548.28
Vehicles	4746001-11	10.79	10.55
Furniture & Fixtures	4747001-3	9.16	9.50
Office & Other Equipments	4748001-3	685.42	649.66
Software	4748004	1,427.87	1,122.54
Hydraulic work	4744001	-	-
O&M Cluster GSS	4763000	5,351.86	4,878.11
Total		29,487.03	30,010.48

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Note 37- Employee Benefits

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
(a) Salaries and incentives (Refer Note 37.1)		86,730.54	86,567.91
(b) Contributions to -			
(I) Terminal Benefits (Refer Note 37.2)		34,494.21	38,668.01
(ii) Employee state insurance	4754028	3.00	9.13
(iii) Deposit Link Insurance	4754023	1.11	33.78
(c) Payment under workmen Compensation Act	4754010, 4754020	18.86	-
(d) Staff welfare expenses (Refer Note 37.3)		586.80	737.35
Total		1,21,834.52	1,26,016.18
Less: Employee Cost Capitalized	4759001, 4759007	(14,280.99)	(10,779.51)
Total		1,07,553.54	1,15,236.67

37.1: Details of Salary & Incentives

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Salary, Wages Allowance & Bonus etc.			
-Salaries & Dearness Allowance	4751001-04, 4753010-11 , 4752004, 4752019.4752001	75,154.80	72,805.19
-Other Allowances	4752002-03, 4752005-18, 4752022-26	3,878.15	3,607.94
Ex-Gratia & Bonus Payment	4754002-03	383.29	412.18
Earned leave encashment	4754004, 4754034	5,553.39	7,952.85
Tuition fee reimbursement	4754006	-	0.03
Incentives	4754007	1,733.99	1,668.93
Generation Incentive	4752020	-	-
D.L.F. Admn.Charges	4754024, 4754027	4.80	83.77
Arrear for 7th Pay Commission	4753008	-	9.18
Salary apprentice	4754031	21.58	27.85
Total		86,730.54	86,567.91

37.2: Details of Terminal Benefits

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Board Contribution to PF	4754025, 4754032, 4754033	114.76	1,861.62
F.P.S.	4754026	21.92	559.48
Terminal Benefit (Super) Boards Contribution	4754022, 4754018	25,431.00	74,218.79
Transferred to Other Comprehensive Income		6,455.53	(42,349.34)
Terminal Benefit (Super)Boards Contribution (Net)		31,886.52	31,869.45
Exceptional Item (Refer Note 37.(vii)		-	-
Terminal Benefit (Super)Boards Contribution (Net) after Exceptional item		31,886.52	31,869.45
Terminal Benefits (Gratuity)	4754021	2,281.91	2,903.92
Terminal Benefits (PMFC Contribution)	4757003	17.59	1,303.55
Mediclaim Policy Premium	4754035	171.50	169.99
Total		34,494.21	38,668.01

37.3 Details of Staff Welfare Expenses

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Medical Reimbursement	4754008	272.50	270.04
Training Expenses	4754001	78.58	74.30
Medical Expenses	4754036	0.19	0.13
Uniform expenses	4754029	78.37	80.13
Soap & Duster	4754030	7.39	7.80
Other Welfare Exp.	4754011-14,4752021, 4761060	149.79	304.55
Annuity benefits	4754015	-	0.06
Total		586.80	737.35

37.4 EMPLOYEES BENEFIT : Ind AS-19

(I) At the time of RSEB a separate fund was available in the books of RSEB for payment of pension to retired/ to be retired employees. After unbundling, a separate Trust was created in 2001 and fund available in the RSEB was transferred to Trust through Transfer Scheme and is being now funded regularly from the contribution by the successor entities.

(II) As per the provisions of Ind AS 19, the defined benefit obligation (post retirement benefits) existing as on balance sheet date with the break up in current year service cost and past year service cost is required to be charged to P&L account of the year concerned. Similarly the assets created out of the corpus of the fund are also required to be valued at its fair value as on the date of the balance sheet. As per Ind AS 19, the value of the aforesaid defined benefit obligations and the fair value of the aforesaid assets should be accounted for in the accounts on the basis of actuarial valuation on the date of balance sheet. As per transfer scheme RVPN is to ensure that pension and gratuity trusts are adequately funded to meet the payments pertaining to the years of service rendered by the personnel of the Board including retired personnel in the Board as on 19.07.2000. It further states that all obligations in respect of pension and other retirement benefits including provident fund, Superannuation and Gratuity to the employees, who have retired from the services of the Board before the effective date of transfer, shall be discharged by RVPN.

(III)The Company has obtained actuarial valuation liability in respect of leave encashment as on 31.03.2026. Incremental liability of the leave encashment as per actuarial valuation amounting to ₹ 1,139.07 lakhs (PY ₹ 3,726.92 Lakhs) as determined by actuary is recognized as expenses of the current year.

(iv) Benefits involving employer established provident funds, which require interest shortfall to be provided, are to be considered as defined benefit plans. Pending determination of liability in view of issue in making reasonable actuarial assumption by the Institute of Actuaries of India, effect in this respect has not been ascertained.

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(v) As per Actuarial valuation report, the net liabilities (obligations) of superannuation in respect of GPF Holder employees and Pensioner (including Regular Employees & Pensioner who opted for GPF linked pension scheme/OPS), to be recognized in the books of accounts as on 31.03.2026 has been estimated at ₹ 1,80,187.46 Lakhs (PY ₹ 2,10,806.23 Lakhs) and the same has been recognised in the books of account. The Company has charged ₹ 32,219.75 Lakhs (PY ₹ 31,859.73 Lakhs) to the statement of profit and loss under 'Employee Benefits' and Actuarial loss/ (gain) of ₹ (6,455.53) Lakhs (PY ₹ 42,349.34 Lakhs) in other comprehensive income.

(vi) As per Actuarial valuation report, net gratuity assets of trust are excess over actuarial obligations by ₹ 6,307.00 Lakhs (PY ₹ 4,008.60 Lakhs) the same has been recognised through Other Comprehensive Income (OCI). The asset of this excess amount is recognised in the books of accounts.

(vii) In respect of liability of RVPNL and retired personnel in the Board as on 19.07.2000, the company has classified the various benefits provided to employees as under:-

1. Defined Benefit Plan- Pension Scheme
2. Other long term Benefit Plan- Leave encashment
3. Defined Benefit Plan- Gratuity
4. Provident Fund

(viii) The Government of Rajasthan (GOR), vide order no. F.13(12)Vitta(Niyam)/2021 dated 20.04.2023, has allowed the implementation of the Old Pension Scheme (OPS) for employees of government undertakings. Accordingly, in compliance with the GOR order, the company has issued the necessary guidelines. As per the guidelines, regular/retired employees had to exercise their option to avail benefits under OPS by 31.10.2023 (extended).The EPF contribution deposited in EPFO out of employer contribution has not been received yet. The same will be added to the plan assets accordingly whenever it is received from the EPFO Department. The actuarial valuation without considering the above EPFO contribution has been carried out.

Details required to be disclosed in pursuant to Ind AS-19 are as under:

1. Defined Benefit Plans

(Amount in ₹ Lakhs)

Net defined benefit (asset)/liability :	March 31, 2026	March 31, 2025
Gratuity (funded)	(6,307.00)	(4,008.60)
Pension (funded)	1,80,187.46	2,10,806.23
Leave Encashment (non-funded)	49,916.72	48,777.65

Particulars	Non - Current		Current	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Leave Encashment	47,052.61	46,180.92	2,864.11	2,596.73
Total	47,052.61	46,180.92	2,864.11	2,596.73

(A) Changes in present value of defined benefit obligations as on March 31, 2026:

(Amount in ₹ Lakhs)

Particulars	Pension	Gratuity	Leave Encashment
Present value of obligation as on April 01, 2025 (a)	7,74,596.23	52,837.40	48,777.65
Interest Cost (b)	(7,12,274.99)	(49,418.68)	(45,050.73)
Service Cost (c)	52,672.54	3,592.94	3,316.88
Benefit Paid (d)	(51,355.03)	(3,563.09)	(3,248.16)
Actuarial (Gain)/Loss on Obligation arising from change in Demographic assumption (e)	17,884.93	2,573.22	2,762.36
Actuarial (Gain)/Loss on Obligation arising from change in financial assumption (f)	(18,010.32)	(4,130.38)	(2,837.59)
Actuarial (Gain)/Loss on Obligation arising from experience adjustment (g)	42,527.00	2,763.00	4,414.34
Present Value of Obligation as on March 31, 2026 (h)=(a+b+c+d+e+f+g)	(41,134.00)	(3,028.00)	(4,256.48)
	-	-	-
	-	-	-
	(30,724.65)	(2,524.88)	(2,722.49)
	(29,012.99)	(2,041.07)	(2,159.26)
	21,270.40	(5.68)	2,196.66
	(5,076.94)	(-2,287.81)	(-261.61)
	7,93,172.46	53,710.00	49,916.72
	(7,74,596.23)	(52,837.40)	(48,777.65)

(B) Changes in fair value of Plan Assets as on March 31, 2026:

(Amount in ₹ Lakhs)

Particulars	Pension	Gratuity	Leave Encashment
Fair Value of Plan Assets as on 1st April 2025 (a)	5,63,790.00	56,846.00	-
Acquisition adjustment 2024 (b)	(5,20,188.83)	(57,555.00)	-
Difference in opening fund (c)	-	-	-
Interest Income (d)	-	-	-
Return on plan asset excluding interest income (e)	-	(-4132.00)	-
Contribution* (f)	38,337.72	3,865.53	-
Benefit Paid (g)	(37,505.61)	(3,851.80)	-
Transfer Out (h)	(2,998.72)	(794.53)	-
Fair Value of Plan Asset as on 31st March 2026 (i) = (a+b+c+d+e+f-g+h)	(-8,259.44)	(-163.80)	-
	56,383.00	2,863.00	-
	(55,489.00)	(2,763.00)	-
	42,527.00	2,763.00	-
	(41,134.00)	(3,028.00)	-
	-	-	-
	-	-	-
	6,12,985.00	60,017.00	-
	(5,63,790.00)	(56,846.00)	-

- The current year figures are tentative and subject to finalisation and audit of Trust Accounts.

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(C) Expense recognized in the Statement of Profit and Loss for year ended March 31, 2026 (Amount in ₹ Lakhs)

Particulars	Pension	Gratuity	Leave Encashment
Current Service Cost (a)	17,884.93	2,573.22	2,762.36
	(18,010.32)	(2,735.65)	(2,837.59)
Past Service Cost (b)	-	-	-
	-	(1,394.72)	-
Net Interest Cost (c)	14,334.82	(272.58)	3,316.88
	(13,849.41)	(-288.71)	(3,248.16)
Actuarial (Gain)/Loss on Obligation arising from change in Demographic assumption (d)	-	-	-
	-	-	-
Actuarial (Gain)/Loss due to Change in financial assumption (e)	-	-	(2,722.49)
	-	-	(2,159.26)
Actuarial (Gain)/Loss due to Experience adjustment (f)	-	-	2,196.66
	-	-	(-261.61)
Net Periodic Cost (g) = (a+b+c+d+e+f)	32,219.75	2,300.63	5,553.41
	(31,859.73)	(3,841.66)	(7,983.40)

*Figures of previous year (in brackets) have been given to the extent available.

(D) Amount recognized in Other Comprehensive Income for the year ended March 31, 2026:- (Amount in ₹ Lakhs)

Particulars	Pension	Gratuity
Remeasurement loss/(gain) : Actuarial loss/(gain) arising from :		
Change in demographic assumption (a)	-	-
	-	-
Change in financial assumption (b)	30,724.65	(2,524.88)
	(-29,012.99)	(2,041.07)
Experience adjustment (c)	(21,270.40)	(5.68)
	(-5,076.91)	(-3,287.81)
Return on plan asset excluding interest income (d)	(2,998.72)	(794.53)
	(-8,259.44)	(-163.80)
Amount to be recognized in OCI (e) = (a+b+c+d)	6,455.53	1,736.04
	(-42,349.34)	(1,092.94)

(E) Other Disclosures

(Amount in ₹ Lakhs)

Pension	As at March 31, 2026	As at March 31, 2025
Present value of obligation as on 31st March	7,93,172.46	7,74,596.23
Fair Value of Plan Assets	6,12,985.00	5,63,790.00
Liability /(Assets)	1,80,187.46	2,10,806.23
Unrecognized Past Service Cost	-	-
Liability/ (Assets) recognized in Balance Sheet	1,80,187.46	2,10,806.23

Gratuity	As at March 31, 2026	As at March 31, 2025
Present value of obligation as on 31st March	53,710.00	52,837.40
Fair Value of Plan Assets	60,017.00	56,846.00
Liability /(Assets)	(6,307.00)	(4,008.60)
Unrecognized Past Service Cost	-	-
Liability /(Assets) recognized in Balance Sheet	(6,307.00)	(4,008.60)

Leave Encashment	As at March 31, 2026	As at March 31, 2025
Present value of obligation as on 31st March	49,916.72	48,777.65
Fair Value of Plan Assets	-	-
Liability /(Assets)	49,916.72	48,777.65
Unrecognized Past Service Cost	-	-
Liability/ (Assets) recognized in Balance Sheet	49,916.72	48,777.65

(F) Plan Assets comprise the following: (Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		
	Quoted	Unquoted	Total
Gratuity	60,017.00	-	60,017.00
Pension	6,12,985.00	-	6,12,985.00
Total	**6,73,002.00**	-	**6,73,002.00**

Particulars	As at March 31, 2025		
	Quoted	Unquoted	Total
Gratuity	56,846.00	-	56,846.00
Pension	5,63,790.00		5,63,790.00
Total	**6,20,636.00**	-	**6,20,636.00**

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Actuarial Assumptions:

Particulars	March 31, 2026	March 31, 2025
Discount Rate	7.29%	6.80%
Mortality	Indian assured lives mortality	Indian assured lives mortality
Valuation Methodology	(Projected Unit Credit Method)	(Projected Unit Credit Method)
Future Salary Increases	For Regular Employees 8.5% p.a. For Retired Employees 5.5% p.a.	For Regular Employees 8.5% p.a. For Retired Employees 5.5% p.a.

The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as demand and supply in the employment market.

Sensitivity Analysis:
Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

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(Amount in ₹ Lakhs)

Particulars		As at March 31, 2026	
		Increase	Decrease
Gratuity	Discount Rate (0.5% movement)	(2,385.67)	2,578.63
	Salary escalation rate (0.5% movement)	1,279.61	(1,354.92)
Pension	Discount Rate (0.5% movement)	(32,724.66)	32,213.36
	Salary escalation rate (0.5% movement)	31,651.40	(32,917.96)
Leave Encashment	Discount Rate (0.5% movement)	(2,560.53)	2,780.42
	Salary escalation rate (0.5% movement)	2,734.98	(2,544.37)

Particulars		As at March 31, 2025	
		Increase	Decrease
Gratuity	Discount Rate (0.5% movement)	(2,471.60)	2,680.04
	Salary escalation rate (0.5% movement)	1,392.75	(1,471.60)
Pension	Discount Rate (0.5% movement)	(35,804.08)	36,266.24
	Salary escalation rate (0.5% movement)	36,678.90	(35,992.87)
Leave Encashment	Discount Rate (0.5% movement)	(2,594.69)	2,865.45
	Salary escalation rate (0.5% movement)	2,779.54	(2,579.36)

Although the analysis does not take account of the full distribution of cash flows expected under the plan, it does provide an approximation of the sensitivity of the assumptions shown. The sensitivity analysis above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period. This analysis may not be representative of the actual change in the defined benefit obligations as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Risk Exposures:-

Valuations are based on certain assumptions, which are dynamic in nature and vary over time. As such company is exposed to various risks as follow -

A) Salary Increases- Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.

B) Investment Risk – If Plan is funded then assets/liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.

C) Discount Rate : Reduction in discount rate in subsequent valuations can increase the plan's liability.

D) Mortality & disability – Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.

E) Withdrawals – Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

Expected Maturity analysis for the defined benefit plan in the future years

	Less than 1 year	Between 1-2 years	Between 2-5 years	Over 5 years	Total
March 31, 2026					
Gratuity	3,544.09	4,197.63	10,843.94	35,124.34	53,710.00
Pension	50,712.39	38,509.89	73,942.94	6,30,007.24	7,93,172.46
Leave Encashment	2,864.11	3,212.98	8,927.03	34,912.60	49,916.72
Total	**57,120.59**	**45,920.50**	**93,713.90**	**7,00,044.18**	**8,96,799.17**
March 31, 2025					
Gratuity	3,290.62	3,400.48	10,741.64	35,404.66	52,837.40
Pension	48,788.70	29,447.86	69,784.18	6,26,575.48	7,74,596.23
Leave Encashment	2,596.73	2,677.38	8,727.24	34,776.30	48,777.65
Total	**54,676.06**	**35,525.72**	**89,253.06**	**6,96,756.44**	**8,76,211.28**

Enterprise best estimate for expense next year is ₹ 2,501.15 Lakhs - Gratuity
Enterprise best estimate for expense next year is ₹ 6,631.85 Lakhs - Earned leave liability.
Enterprise best estimate for expense next year is ₹ 32,290.53 Lakhs - Pension.

2. Defined Contribution Plans:-

A. Provident Fund:-

The Company pays fixed contribution to Provident Fund at predetermined rates to a separate trust, which invests the funds in permitted securities. The contributions to the fund for the year amounting to ₹ 136.84 Lakhs (P.Y. ₹ 2,421.10 Lakhs) are recognized as expense and are charged to the profit or loss.

3. Other Long term Employee Benefit Plans:-

A. Leave Encashment:-

The scheme is unfunded and liability for the same is recognised on the basis of actuarial valuation. A provision of ₹ 1,139.07 Lakhs (P.Y. ₹ 3,726.92 Lakhs) for the year have been made on the basis of actuarial valuation at the year and debited to Statement of Profit & Loss during the year.

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Note 38 - Finance Costs

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Interest expenses (Refer Note 38.1)		1,10,749.14	1,05,764.87
Other Borrowing Cost (Refer Note 38.2)		7,504.85	4,866.27
Total		**1,18,254.00**	**1,10,631.14**
Less: Finance Cost Capitalised	4789001	(10,702.66)	(3,583.03)
Add: Interest on SD and RMD	4788027	89.04	40.21
Add: Interest on Finance Lease	4788027	1,939.21	1,612.21
Add: Interest on SD OAC	4788026	126.11	65.84
Total		**1,09,705.70**	**1,08,766.36**

38.1 - Details of Finance Cost

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
A. Interest on State Government Loans		-	-
B. Interest on Bonds & Debentures	4781001	12,644.46	15,707.43
C. Interest on Loans from Financial Institutions:	4781002	-	-
1. LIC		249.85	544.15
2. REC		43,823.42	42,100.25
3. National Capital region Planning Board		2,064.54	459.97
4. PFC		38,322.38	37,245.68
5. RSPF & FSCL		1,978.32	2,123.12
Total (C)		**86,438.51**	**82,473.17**
D. Interest on Loans from Banks:	4781002	-	-
1. World Bank		12.81	28.34
2. Punjab National Bank		-	-
3. Interest on TL from NABARD		9,066.71	5,134.79
4. Interest on loan from KFW		447.34	365.23
5. Interest on loan from ADB-CTF		156.59	151.01
6. Interest on loan from ADB-OCR		1,524.01	1,797.60
7. Indian Bank		26.10	-
8.Canara Bank		432.62	107.29
Total D		**11,666.18**	**7,476.98**
Grand Total (A to D)		**1,10,749.14**	**1,05,657.59**

38.2 - Details of Other Borrowing Cost

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Stamp duty / Registration Fees	4788001	(3.41)	0.00
Service Fees	4788003	21.80	36.66
Commitment Charges	4788004	99.82	137.74
Other Bank Charges	4788005-06, 4781005	0.03	80.70
Guarantee Commission Charges	4788008	1,274.62	1,389.25
Management Fees	4788009	-	-
Penal Interest	4788014	10.44	56.14
Borrowing Cost Due to Foreign Exchange Diff	4788031	5,968.17	3,163.24
Restructuring Premium	4788025	-	2.51
Interest on Advances	4788023	-	-
Other Processing charges	4788011	62.79	-
Interest Charges on LC Operations	4788023	-	-
Processing Fee	4788011	70.59	
Total		**7,504.85**	**4,866.26**

Note 39 - Depreciation & Amortisation Expenses

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Amortisation of ROU Asset (Leasehold Land)	4771001	2,784.42	3,932.77
Depreciation on Building	4771002	3,913.35	3,818.21
Depreciation on Hydraulic Works	4771003	147.41	50.44
Depreciation on Other Civil Works	4771004	1,310.87	1,149.94
Depreciation on Plant & Machinery	4771005	51,123.11	49,492.27
Depreciation on lines and Cables Net Works	4771006	47,247.59	43,408.94
Depreciation on Vehicles	4771007	54.24	30.92
Depreciation on Fixtures & Furniture's	4771008	124.78	126.10
Depreciation on Office Equipment's	4771009, 4771010	1,733.32	827.01
Depreciation on O&M Spares	4771012	76.18	68.00
Depreciation on Communication Equipment	4771015	14,347.35	4,663.26
Depreciation on Software	4771011	1,241.23	405.90
Depreciation on Battery sets	4771016	1,752.50	-
Depreciation on Optical fibre cable	4771017	3,305.52	-
Total		**1,29,161.89**	**1,07,973.76**

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Note 40 - Administrative and Other Expenses

(Amount in ₹ Lakhs)

Particulars	Account Code	For the year ended 31.03.2026	For the year ended 31.03.2025
Rent, Rates & Taxes	4761001-02, 4761062,4761061	649.35	706.96
Lease Rent		-	-
Licence & Registration fee of Plant & Machinery	4761003	391.16	127.15
Insurance	4761004, 07	1.73	9.06
Security Service Charges	4761008	5,984.41	5,595.98
Telephone, Telex & EPABX Expenses	4761009, 4761011	207.28	199.21
Postage & Telegram	4761010	12.74	12.05
Service charges for E auction	4761013	(2.78)	56.24
Legal Charges & Technical Fees	4761014, 4761017	125.90	193.26
Payment to Auditors			
i) Audit Expenses	4761015	13.29	13.29
ii) For Reimbursement of Expenses	4761019	(0.56)	2.55
iii) Other Professional Charges		4.93	3.36
Director's Sitting Fees	4761063	-	1.00
Consultancy Charges	4761016	193.59	40.12
Professional Charges	4761018	89.12	14.44
Conveyance expenses	4761020	16.62	17.91
Travelling expenses	4761021-22	1,088.99	994.19
Bilateral Charges	4763005	-	(32.18)
Vehicle Running expenses	4761023-25	2,177.76	1,949.15
Fees and subscription	4761027	-	0.18
Newspapers & magazines	4761026	10.95	10.36
Foreign Exchange Loss	4769799	7,261.24	-
Other miscellaneous expenses (refer note 40.1)	4769503,4769504, 4769700-4769870, 4761027-57, 4762009, 4763001-02, 4769516, 4777001,4769512,4769521, 4769802, 4762010	4,569.78	4,708.03
Bad & Doubtful Debts Written Off/ Provided	4769517, 4769501-502	5.42	555.08
Freight and Material Related Expenses	4762002-05, 4788016	281.08	230.80
Loss due to Impairment of CWIP			825.40
Loss due to theft on project	4769507	20.38	(33.21)
Loss on obsolete of stores in stock	4769506	18.10	(86.60)
Loss on Sale of Property, plant & equipment's	4777002-03	120.66	102.74
Unitary Charges	4763003	5,498.28	6,078.09
Third Party Integration Charges	4761064	36.54	19.32
Rebate to customers	4788029-30	4.76	3.24
Sub Total		28,780.71	22,317.19
Less: Administration and other expenses capitalised		(2,335.62)	(1,592.88)
Total		**26,445.10**	**20,724.31**

40.1 Material Cost Variance amounting to ₹186.22 Lakhs (P.Y. ₹20.59 Lakhs) has been charged into Other Miscellaneous expenses.

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JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Note 41 - Earnings Per Equity Share (EPS) and Diluted EPS

(Amount in ₹ Lakhs)

Particulars	Unit	For the year ended 31.03.2026	For the year ended 31.03.2025
		Basic and Diluted	
Net Profit / (Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders (a)	₹ Lakhs	57,441.58	76,385.76
Weighted Average number of equity shares used as denominator for calculating EPS (b)	No. in Lakhs	48,708.38	48,701.47
Earning Per Share (EPS) (a/b)		1.18	1.57
Face Value per equity share	₹	10.00	10.00

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

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42. Other Disclosures

42.1. Recent Accounting Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements. In August 2025, MCA notified the following amendments to:

1.Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 – The amendment relates to classification of liabilities as current or noncurrent and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities;

2.Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements;

3.Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

42.2 (a) Contingent Liabilities & Capital Commitment–

The following claims have not been acknowledged as debts by the company: -

i) The estimated liability in respect of Capital Contracts amounting to ₹ 2,93,859.52 Lakhs as on 31.03.2026.
ii) Liability on account of 116 (122) Nos. of the court cases against the Company amounts to Rs. 5,295.07 Lakhs as on 31.03.2026 ((Rs. 6,902.77 Lakhs as on 31.03.2025) (approx). For remaining 974 cases as on 31.03.2026, the impact assessment by the Company is under process.
iii) Liability of Urban Development Tax amounting to ₹111.19 Lakhs, including interest and penalty upto the year 2025-26 (31.03.2025 ₹5.82 Lakhs)
iv) Additional demand of 70.44 hectares. land cost of Keshoraipatan, Bundi (on lease) ₹ 1,894.03 Lakhs, lease rent ₹ 2462.24 Lakhs upto 31.03.2026 from the financial year 2013-14 raised by the district collector, Bundi. Additional demand of interest on Urban Assessment Tax (lease amount) amounting to ₹ 215.21 Lakh upto 2025-26, (Rs 199.84 Lakh upto FY 2024-25) raised by raised by Nagar Palika, Keshoraipatan, Bundi.

v) Liability towards MSME vendor dispute pending at MSME Facilitation Counsel (i.e., interest, penalty, and others) amounting to Rs 203.49 Lakh for FY 2025-26 (Rs 2,847.83 Lakh for FY 2024-25).
vi) Liability towards various tax authorities is Rs. 1,693.71 Lakhs FY 2025-26 (Rs. 1,714.68 Lakhs for FY 2024-25).
vii) Liability towards ESI authority amounts to Rs. 6.40 Lakhs for FY 2025-26 (Rs.5.73 Lakhs for FY 2024-25)
viii) Revenue surplus amounting to Rs.623 Lakhs to Long Term Open Access Consumers for FY 2017-18 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.
ix) Revenue surplus amounting to Rs.3,453 Lakhs to Discoms and Long Term Open Access Consumers for FY 2019-20 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.
x) Revenue surplus amounting to Rs.13,601 Lakhs to Discoms and Long Term Open Access Consumers for FY 2020-21 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.
xi) Revenue surplus amount to Rs. 6402 Lakhs to Discoms, Long Term Open Access Consumers, Medium Term Open Access Consumers towards true up of FY 2022-23 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.

xii)Revenue surplus amount to Rs. 3868 Lakhs to Discoms, Long Term Open Access Consumers, Medium Term Open Access Consumers towards true up of FY 2023-24 as per order of RERC against which an appeal before APTEL has been filed by the RVPN.
xiii) Revenue surplus amounting to Rs. 481 Lakhs to Discoms and Long Term Open Access Consumers , Medium Term Open Access Consumers towards true up of FY 2024-25 as per order of RERC against which an appeal is to be filed by the RVPN before APTEL.
xiv) Contingent Liability towards Non-deduction of TDS on interest payment to HUDCO, Amounting to Rs. 4.79 Lakhs (Appeals were filed in the Income Tax Department against demand orders by our Tax consultant on non-deduction of TDS on interest payment to HUDCO for FY 2017-18 and FY 2018-19. The appeals for Q-2, Q3 & Q-4 of FY 2017-18 and Q-4 of FY 2018-19 are pending at Income Tax Department).
xv) The assessing officer (Income Tax Department) has made some additions in the computation of AY 2018-19 and created a demand amounting to Rs 480 Lakhs on this assessment against which a rectification appeal has filed on dated 25.06.2021, which is pending.
xvi) As per APTEL order dated 17.01.2024, Rs. 1120.01 Lacs along with carrying cost to be payable to GTPCL by Respondents (i.e. Raj. Discoms / RVPN). RUVITL on behalf of Raj. Discoms & RVPN, has filed a civil appeal before the Hon'ble Supreme Court against the said order of APTEL
xviii) An amount of Rs. 2,381.02 lakhs recoverable from M/s VS Lignite Power Private Limited has not yet been recovered. Once recovered, the same shall be payable to DISCOMs.
xix) Revenue surplus amounting to ₹313.00 Lakhs and Rs 158 lakhs related to SLDC Charges to Discoms and Long Term Open Access Consumers for FY 2021-22 and FY 2024-25 respectively, as per order of RERC against which appeal before APTEL has been filed by the RVPN.

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(b) Contingent Assets- The following claims have not been acknowledged as debts by the company-
1. Court cases (55 Nos.) in favour of the company amount to Rs. 1,38,259.10 Lakhs for FY 2025-26 (29 Nos. of Rs. 73,987.82 Lakhs for FY 2024-25).

(c) Commitment-
1) The Land Settlement Officer, Udaipur intimated to the Superintending Engineer (Civil), RVPN, Udaipur, to deposit an amount of ₹25.45 lakhs towards charges for re-demarcation of land. The Management decided to deposit the amount after the final decision regarding the closure of SPV M/s Banswara Thermal Power Company Limited is taken by the Energy Department, Government of Rajasthan.

42.3 The debit and credit balances appearing under different heads in various circles are being shown after netting as per past practice.

42.4 As per requirement of section 135 and Schedule VII of The Companies act, 2013 read with Companies (corporate Social responsibility Policy) Rules, 2014 and section 198 of the Companies Act, 2013, the Company was not required to spend any expenditure in respect of CSR for F.Y. 2025-26. The unspent CSR amount at the end of FY 2025-26 is ₹ 31.49 Lakhs which pertains to year prior to FY 2019-20 and the amount spent during the year FY 2025-26 is ₹ 156.57 Lakhs.The unspent amount of CSR will be utilised as per the direction of CSR Committee.

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42.5 Disclosure as per Ind AS 8 'Accounting Policies, Changes in Accounting Estimates

(a) (a) In accordance with Ind AS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors' and Ind AS 1, 'Presentation of Financial Statements', the Company has retrospectively restated its Balance Sheet as at 31 March 2025 and 1 April 2024 (beginning of the preceding period) and Statement of Profit and Loss and Statement of Cash Flows for the year ended 31 March 2025 for the reasons as stated in the notes below. Reconciliation of financial statement line items which are retrospectively restated are as under:

Effect Prior Period errors

(Amount in ₹ Lakhs)

Particulars	Note No.	Published Figures as on 31/03/2025	Net Prior Period Adjustment	Restated Figures as on 31/03/2025
ASSETS				
Current Assets				
(b) Financial assets				
(ii) Trade Receivables	11	2,91,660.63	(2.89)	2,91,657.74
(c) Current Tax Assets (Net)	16	12,390.34	184.38	12,574.72
Total		3,04,050.97	181.49	3,04,232.46
LIABILITIES				
Non-Current Liabilities				
(d) Other Non-Current Liabilities	24	1,08,671.11	(1,084.00)	1,07,587.11
(e) Deferred Revenue	25	1,56,405.93	(5,100.01)	1,51,305.92
Current Liabilities				
(a) Financial Liabilities				
(iii) Other Financial Liabilities	29	1,70,576.31	(226.03)	1,70,350.28
(b) Other Current Liabilities	30	23,096.27	1,482.16	24,578.43
Total		4,58,749.62	(4,927.88)	4,53,821.74

Particulars	Note No.	Published Figures as on 31/03/2025	Net Prior Period Adjustment	Restated Figures as on 31/03/2025
Revenue:				
Revenue From Operations	33	4,18,838.23	1,002.09	4,19,840.33
Total		4,18,838.23	1,002.09	4,19,840.33

Particulars	Published Figures as on 31/03/2025	Adjustments	Restated Figures as on 31/03/2025
(A) Cash flows from operating activities:-			
Net profit after taxation	75,383.32	1,002.09	76,385.41
Less:Deferred income	(7,899.26)	(1,002.09)	(8,901.35)
	67,484.06	0.00	67,484.05

Particulars	Note No.	Published Figures as on 31/03/2024	Net Prior Period Adjustment	Restated Figures as on 1/04/2024
ASSETS				
Current Assets				
(b) Financial Assets				
(ii) Trade Receivables	11	3,01,516.90	(2.89)	3,01,514.01
(c) Current Tax Assets (Net)	16	11,723.50	184.38	11,907.88
Total		3,13,240.40	181.49	3,13,421.89
LIABILITIES				
Non-Current Liabilities				
(d) Other Non-Current Liabilities	24	1,12,543.38	(0.45)	1,12,542.93
(e) Deferred Revenue	25	1,19,177.37	(2,827.62)	1,16,349.76
Current Liabilities				
(a) Financial Liabilities				
(iii) Other Financial Liabilities (other than those specified in item (c)	29	1,44,201.88	(1,097.72)	1,43,104.16
(b) Other Current Liabilities	30	18,900.07	(0.01)	18,900.06
Total		3,94,822.71	(3,925.80)	3,90,896.91

As a result of the above-mentioned adjustments, basic earnings per share for the financial year 2024-25 changed as below:

Particulars	As previously reported	Adjustments due to restatement	As restated
Earning Per Share (EPS)	1.55	0.02	1.57

Segregation of Prior Period items restated :

Particulars	Amount		
	Pre 2024-25	2024-25	Total
Revenue from Operations	4,107.26	1,002.09	5,109.35
Total	4,107.26	1,002.09	5,109.35

Notes: Up to the year ended March 31, 2025, the Company was transferring the grant to the Statement of Profit and Loss over the useful life of the assets. However, as per the applicable accounting policy, the same should be recognised in proportion to the depreciation charged to the Statement of Profit and Loss. Accordingly, this prior period error, along with other prior period errors affecting revenue from operations, has been rectified by way of restatement in the current year.

42.6. The RVPN has joint operation with BBMB and M.P. Tradeco. The RVPN's share of assets and liabilities as on March 31, 2026 & March 31, 2025 and income and expenses based on financial statements for the year ended on that date are given below: -

(Amount in ₹ Lakhs)

S. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Assets		
	Non current assets	24,941.34	27,757.70
	Current assets	0.32	2,005.46
	Total	24,941.67	29,763.16
2	Liabilities		
	Non current liabilities	-	-
	Non-current, Current Liabilities and Provisions	2,303.38	7,551.23
	Total	2,303.38	7,551.23
3	Contingent Liabilities	-	-
4	Capital Commitments	-	-
5	Income	23,817.49	23,567.59
6	Expenses	23,817.49	23,567.59

42.7. Disclosure as per Ind AS 108 'Operating Segments'

The company has three reportable segments:

Transmission

. Generation

3. SLDC

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Identification of Operating Segments

The Chief Operating Decision Maker monitors the operating results of these business segment separately for the purpose of making decisions about resource allocation and performance assessment. Operating segments have been identified on the basis of nature of operations and have been identified as per the quantitative criteria specified in the Ind AS.

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before income tax. Segment profit is used to measure performance as management believes that such information is the most relevant in evaluating results of segment relative to other entities that operate within these industries.

Particulars	Pertaining Year	Transmission	SLDC	Total	Generation	Total
INCOME (External)						
Revenue from Supply/ Sale of Power/ Common Pool	2025-26	0.00	-	0.00	4,793.84	4,793.84
	2024-25	0.00	-	0.00	4,105.46	4,105.46
Revenue from SLDC Charges	2025-26	-	3,592.47	3,592.47	-	3,592.47
	2024-25	-	3,310.94	3,310.94	-	3,310.94
Revenue from Transmission and Wheeling Charges	2025-26	4,40,114.46	-	4,40,114.46	-	4,40,114.46
	2024-25	3,71,818.04	-	3,71,818.04	-	3,71,818.04
Revenue of Generation Cost	2025-26	-	-	-	18,265.58	18,265.58
	2024-25	-	-	0.00	18,978.30	18,978.30
Revenue from Subsidy and Grants	2025-26	0.00	-	0.00	-	9,212.23
	2024-25	9,082.09	130.14	9,212.23	-	8,901.35
Other Income	2025-26	8,901.35	-	8,901.35	-	53,614.18
	2024-25	52,255.87	600.25	52,856.12	758.06	53,501.72
	2025-26	52,840.09	177.80	53,017.89	483.83	2,603.03
	2024-25	2,603.03	-	2,603.03	-	3,827.25
Income from Turnkey Contracts	2025-26	-	-	-	-	-
	2024-25	3,827.25	-	3,827.25	-	-
Inter Segment Sales	2025-26	-	-	-	-	5,32,195.80
	2024-25	-	-	-	-	4,64,443.06
Total	2025-26	5,04,055.46	4,322.85	5,08,378.31	23,817.49	
	2024-25	4,37,386.73	3,488.74	4,40,875.47	23,567.59	
EXPENDITURE						
URLDC/ NRLDC Charges	2025-26	-	654.04	654.04	-	654.04
	2024-25	-	629.31	629.31	-	629.31
Generation of Power & VAR Charges	2025-26	2,529.86	-	2,529.86	929.51	3,459.38
	2024-25	3,687.90	-	3,687.90	1,028.86	4,716.76
Repair and Maintenance	2025-26	17,398.06	105.55	17,503.62	11,983.41	29,487.03
	2024-25	18,206.46	100.72	18,307.17	11,703.30	30,010.48
Employees Cost (Net)	2025-26	96,625.17	2,390.69	99,015.86	8,537.68	1,07,553.54
	2024-25	1,04,719.11	2,237.96	1,06,957.07	8,279.60	1,15,236.67
Administration & General Expenses (Net)	2025-26	24,544.74	410.67	24,955.41	1,484.26	26,439.67
	2024-25	18,704.52	317.10	19,021.61	1,146.33	20,167.95
Fixed assets discard & Inssed of Assets w/o	2025-26	-	-	-	-	-
	2024-25	-	-	-	1.28	1.28
Provision for Bad and Doubtful Debts of common pool receivable	2025-26	5.42	-	5.42	-	5.42
	2024-25	(37.60)	-	(37.60)	592.68	555.08
Depreciation	2025-26	1,28,176.61	469.15	1,28,645.76	516.13	1,29,161.89
	2024-25	1,07,393.82	241.29	1,07,635.11	338.65	1,07,973.76
Exceptional Items	2025-26	68,088.19	199.35	68,287.54	-	68,287.54
	2024-25	-	-	-	-	-
Sub Total	2025-26	3,37,368.06	4,229.45	3,41,597.51	23,451.00	3,65,048.51
	2024-25	2,52,674.20	3,526.37	2,56,200.58	23,090.71	2,79,291.28
Profit/ (Loss) before interest & Finance Charges	2025-26	1,66,687.40	93.40	1,66,780.80	366.49	1,67,147.29
	2024-25	1,84,712.54	(37.63)	1,84,674.91	476.88	1,85,151.78
Interest & Finance Charges (Net)	2025-26	1,09,336.78	2.43	1,09,339.21	366.49	1,09,705.70
	2024-25	1,08,285.13	4.35	1,08,289.48	476.88	1,08,766.36
Profit/ (Loss) before Tax for the year	2025-26	57,350.62	90.97	57,441.59	-	57,441.59
	2024-25	76,427.41	(41.98)	76,385.43	-	76,385.43
Provision of tax and share of profit/ loss from JV	2025-26	0.01	-	0.01	-	0.01
	2024-25	0.35	-	0.35	-	0.35
Profit/ (Loss) After Tax	2025-26	57,350.63	90.97	57,441.60	-	57,441.60
	2024-25	76,427.77	(41.98)	76,385.78	-	76,385.78
Other Comprehensive Income (net of tax	2025-26	8,191.57	-	8,191.57	-	8,191.57
	2024-25	(38,340.74)	-	(38,340.74)	-	(38,340.74)
Total Comprehensive Income	2025-26	65,542.19	90.97	65,633.16	-	65,633.16
	2024-25	38,087.03	(41.98)	38,045.04	-	38,045.04
Balance Carried over to Balance Sheet	2025-26	65,542.19	90.97	65,633.16	-	65,633.16
	2024-25	38,087.03	(41.98)	38,045.04	-	38,045.04
OTHER INFORMATION:-						
SEGMENT ASSETS						
Long Term Assets	2025-26	20,19,657.57	1,795.02	20,81,452.54	24,941.34	20,76,393.88
	2024-25	17,66,632.03	2,116.14	17,68,748.17	27,757.70	17,96,505.87
Current Assets	2025-26	4,19,651.41	18,101.01	4,37,754.42	0.32	4,37,754.74
	2024-25	4,23,154.31	17,334.34	4,40,488.64	2,005.46	4,42,494.10
SEGMENT LIABILITIES						
Loan Liabilities	2025-26	13,45,543.32	-	13,45,543.32	-	13,45,543.32
	2024-25	11,62,828.43	29.09	11,62,857.52	-	11,62,857.52
Non Current & Current Liabilities & Provisions	2025-26	7,78,167.56	25,448.55	8,03,616.10	2,303.38	8,05,919.48
	2024-25	7,43,123.67	25,064.87	7,68,188.54	7,551.23	7,75,739.77
Capital Expenditure	2025-26	4,04,648.52	107.55	4,04,756.07	-	4,04,756.07
	2024-25	2,19,731.18	44.99	2,19,776.17	2,623.01	2,22,399.18
Depreciation	2025-26	1,28,176.61	469.15	1,28,645.76	516.13	1,29,161.89
	2024-25	1,07,393.82	241.29	1,07,635.11	338.65	1,07,973.76
Non-Cash Expenditure	2025-26	-	-	-	-	-
	2024-25	-	-	-	-	-

The company has not disclosed geographical segments as operations of the company are mainly carried out within the state.

Information about major customers

The company derives revenue from transactions with a single external customer amounting to 10% or more.

The segment wise aggregate amount of sale to these customers are as follows:

(Amount in ₹ Lakhs)

Customer Name	Transmission	SLDC	Generation	Incentive	Total
2025-26					
JVVNL	1,56,897.24	1,215.12	6,981.11	780.28	1,65,873.75
AVVNL	1,11,207.39	858.52	4,948.15	977.70	1,17,991.76
JDVVNL	1,42,406.21	1,095.51	6,335.33	2,840.49	1,52,678.54
Total	4,10,510.84	3,169.15	18,265.58	4,598.47	4,36,544.05
2024-25					
JVVNL	1,33,838.36	1,150.89	7,232.63	-	1,42,221.88
AVVNL	96,468.89	829.33	5,213.34	-	1,02,511.56
JDVVNL	1,20,909.52	1,041.92	6,532.33	-	1,28,483.78
Total	3,51,216.78	3,022.14	18,978.30	-	3,73,217.22

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42.8. Related Parties Disclosures : -

Disclosure as required by Indian Accounting Standard 24 "Related Party Disclosures" issued by MCA are as follows.

A. List of Related Parties: -

(i) Key Management Personnel:

Name	Designation	Period
1 Ms. Arti Dogra, IAS	Nominee Director	30.09.2024 to continue
	Chairperson	02.06.2025 to 23.06.2025
2 Shri Ajitabh Sharma, IAS		20.03.2026 to continue
3 Shri Alok, IAS	Chairman	23.06.2025 to 20.03.2026
4 Shri Sidharth Sihag, IAS	Chairman	14.02.2024 to 02.06.2025
5 Shri Nathmal Didel, IAS	Managing Director	23.06.2025 to continue
6 Shri Rohit Gupta, IAS	Managing Director	15.02.2024 to 23.06.2025
7 Shri Bhanu Prakash Yeturu, IAS	Nominee Director	06.09.2022 to 26.07.2024
8 Shri Krishna Kant Pathak, IAS	Nominee Director	12.08.2024 to 30.09.2024
9 Dr.Ravi Kumar Surpur,IAS	Nominee Director	26.07.2024 to 30.09.2024
10 Dr. Debasish Pruity,IAS	Nominee Director	30.09.2024 to 11.02.2025
11 Smt. Shuchi Tyagi, IAS	Nominee Director	11.02.2025 to 15.12.2025
12 Shri Rajan Vishal, IAS	Nominee Director	02.08.2022 to continue
13 Smt. Veena Gupta, RAaS	Nominee Director	15.12.2025 to continue
14 Smt. Hem Prabha	Director (Finance)	24.11.2025 to continue
15 Shri Suresh Chand Meena	Director (Finance)	07.08.2023 to 24.11.2025
16 Shri Ashok Kumar Sharma	Director (Operations)	30.06.2025 to continue
17 Shri Vijay Mathur	Director (Technical)	01.07.2025 to continue
18 Shri Dhiraj Sharma	Joint Director (Corporate Affairs) Cum Company Secr	01.05.2001 to 30.11.2025
19 Shri Arjun Singh	Assistant Director (Corporate Affairs) Cum Company	16.12.2025 to 31.03.2026
	Independent Director	16.12.2022 to 15.12.2024

(ii) Joint venture

Rajasthan Power Grid Transmission Company Limited (w.e.f November 27, 2024)

(iii) Post Employment Plans

Gratuity
Superannuation
CPF
PMCF
GPF

(iv) Entities under control of same government

Rajasthan Rajya Vidyut Utpadan Nigam Limited
Rajasthan Urja Vikas and IT Services Limited
Jaipur Vidyut Vitran Nigam Ltd
Ajmer Vidyut Vitran Nigam Ltd
Jodhpur Vidyut Vitran Nigam Ltd.
Rajasthan Renewable Energy Corporation Limited
Rajasthan Solarpark Development Company Limited
Rajasthan Electronics and Instruments Limited

B. Transactions with Related Parties

Particulars		(Amount in ₹ Lakhs)
1. With Joint ventures	**2025-26**	**2024-25**
Equity Contribution made		
- Rajasthan Power Grid Transmission Company Limited	-	-
	1.30	-

Particulars		(Amount in ₹ Lakhs)
2. Transactions with post employment benefit plans	**2025-26**	**2024-25**
-Contribution made during the year		
3. Compensation to Key Managerial Personnel	59,360.76	60,113.62
- short-term employee benefits		
- post-employment benefits	135.11	91.68
- Sitting fees	40.87	10.03
Total	-	-
	175.98	101.71

4.Transaction with the related parties under the control of the same government

S.No.	Name of the Company	Nature of transaction	2025-26	(Amount in ₹ Lakhs) 2024-25
1	Jaipur Vidyut Vitran Nigam Ltd.	Sale of Service	1,66,347.06	1,42,221.89
2	Ajmer Vidyut Vitran Nigam Ltd.	Sale of Service	1,17,902.59	1,02,511.30
3	Jodhpur Vidyut Vitran Nigam Ltd.	Sale of Service	1,50,975.85	1,28,483.78
4	Rajasthan Rajya Vidyut Utpadan Nigam Ltd.	Services Received	828.56	896.33
5		Services Provided	816.17	798.67
6		Transfer of assets and liabilities in compliance of Gazette Notification	3,558.65	-
7	Rajasthan Renewable energy corporation limited	-	-	-
8	Rajasthan Urja Vikas and IT Services Limited	Other transaction	2.00	2.59
9	Rajasthan Solarpark Development Company Limited	Advance against service	(5,825.80)	(1.10)
10	Rajasthan Electronics and Instruments Limited	Other transaction	0.01	0.01

C. Outstanding Balances with related parties

Particulars		(Amount in ₹ Lakhs)
Amount Recoverable	**March 31, 2026**	**March 31, 2025**
From Parties under the control of the same government		
Jaipur Vidyut Vitran Nigam Limited (net)	1,99,407.92	2,11,694.93
Ajmer Vidyut Vitran Nigam Limited (net)	54,333.14	74,962.51
Jodhpur Vidyut Vitran Nigam Limited (net)	69,225.29	52,819.44
Rajasthan Rajya Vidyut Utpadan Nigam Limited	77,471.87	81,420.96
Rajasthan Renewable Energy Corporation Limited	5,213.48	3,642.74
Rajasthan Urja Vikas and IT Services Limited	(84.17)	(84.17)
Rajasthan Solarpark Development Company Limited	8.06	2.59
Rajasthan Electronics and Instruments Limited	(6,737.74)	(1,047.13)
	(22.01)	(22.01)
Amount Payable	-	-
-To Post Employment Benefit Plans	67,635.26	2,00,556.57

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D.In case of following lands, RRVPNL has obtained and given right of use from/ to DISCOMs and RVUNL (name mentioned against each land) without any consideration

Sr.	Particulars	Area of land	Taken from/Given to
1	132 kV GSS Degana	3.5 hectare	AVVNL
2	132 kV GSS Udaipurwati	24053.87 sq.m.	AVVNL
3	132 kV GSS Pratap Nagar	Not specified	RVPN given to AVVNL
4	132kV GSS Sisarma	8-10 bigha	AVVNL
5	220 kV GSS Nimbahera	25672 Sq. yard	RVPN given to AVVNL
6	132 kV GSS Bagidora	14 BIGHA	RVUNL
7	132kKV GSS Mangalwar	Not specified	AVVNL
8	132 kV GSS Nawalgarh	1050 Sq meter	RVPN given to AVVNL
9	132 kV GSS Pilani	1120 sq mtr.	RVPN given to AVVNL
10	220 kV GSS Kuchaman City	1846.64 Sq. Mtr.	RVPN given To AVVNL
11	220 kV GSS Nagaur	5198 Sq. Mtr.	RVPN given to AVVNL
12	132 kV GSS Madri	NS	RVPN given to AVVNL
13	132 kV GSS Subhash Nagar	0.25 hect	RVPN given to AVVNL
14	132 kV GSS MBM	Not specified	JdVVNL
15	132 kV GSS Old Power House	Not specified	JdVVNL
16	132 kV GSS KuriBagtasani	Not specified	JdVVNL
17	132 kV GSS Kiramsariya	Not specified	JdVVNL
18	132 kV GSS Chhohatan	Not specified	JdVVNL
19	132 kV GSS Rawatsar	Not specified	JdVVNL
20	132 kV GSS Sridungargarh	2832 Sq. m.	JdVVNL
21	132 kV GSS Pratap Nagar (Jodhpur)	02 Biglia	RVPN given to JdVVNL
22	132 kV GSS Soyla	1723 Sq. meter	JdVVNL
23	132 kV GSS Pal	4033 Sq. mtr.	RVPN given to JdVVNL
24	132 kV GSS Ratangarh	Not specified	RVUNL
25	For 400 kV GSS at UCLP Unolpur	7 bigha land	RVPN given to JVVNL
26	132 kV GSS, Jobner	1200 Sq. feet (Approx.)	RVPN given to JVVNL
27	220/132 kV GSS, Kunds Ki Dhani	1.23 Sq. mtr. Land	JVVNL
28	132 kV GSS, Dabi	1802 SQ Meters	JVVNL
29	132 kV GSS, Laxman Dungri	1762.81 Sq. mtr	JVVNL
30	132 kV GSS, Aravali Marg	5100 sq.m.	JVVNL
31	132 kV GSS SMS Stadium	8 bigha	JVVNL
32	132 kV GSS Bhankrota	6150 Sq. yard	RVPN given to JVVNL
33	132 kV GSS Vaishali Nagar	1.994Hect.	JVVNL
34	132 kV GSS DeulaKuan, Mahua NS JVVNL	8481.67 Sq. Mtr	JVVNL
35	132 kV GSS Dedabari	5212.48 Sq Yard	JVVNL
36	132 kV GSS New Jhotwara	17,500 Sq mtr.	RVPN given to RVUNL
37	400 kV GSS Heerapura	4480 Sq. Mtr.	RVPN given to JVVNL
38	132 kV GSS VKIA	8525.21 Sq yard	RVPN given to JVVNL
39	132 kV GSS Puranaghat	4194.75 Sq mtr	RVPN given to JVVNL
40	220 kV GSS Bhiwadi	8813 Sq mtr	RVPN given to JVVNL
41	132 kV GSS Bhiwadi	80'x80'	RVPN given to JVVNL
42	132 kV GSS Bansur under AEN (Cluster), RVPN, Bansur	0.25 Hect	RVPN given to JVVNL
43	220 kV GSS Dausa	0.153 Hect	RVPN given to JVVNL
44	132 kV GSS Bharatpur	2000 Sq. Mtr	RVPN given to JVVNL
45	132 kV GSS Karauli	1155	RVPN given to JVVNL
46	132 kV GSS Gangapurcity	3000	RVPN given to JVVNL
47	132KV GSS Bundi	2659.65	RVPN given to JVVNL
48	132KV GSS Tonk	2520	RVPN given to JVVNL
49	132KV GSS Malpura	100*150 Sq ft	RVPN given to JVVNL
50	220 KV GSS JHALAWAR	20305 Sq. Mtr	RVPN given to RVUN
51	220 kV GSS Sakatpura, Kota	9360 Sq. Mtr	RVPN given to JVVNL
52	132 kV GSS I/A, Kota	3206.775 Sq.Mtr.	RVPN given to JVVNL
53	132 kV GSS Hingonia	1660 sqmtr	RVPN given to JVVNL
54	132 kV GSS, Bassi	1.88 Hectare (18800 Sq.mtr.)	JVVNL
55	132 kV GSS Kaladera	1500 Sq. meter	RVPN given to JVVNL
56	220 kV GSS Kukas		

42.9. Disclosure as per Ind AS 27' Interest in other entities

(Amount in ₹ Lakhs)

a) Investment in Subsidiaries and Joint Venture

Name of Entity	Country of Incorporation	Ownership Interest March 31, 2026	Ownership Interest March 31, 2025
i) Banswara Thermal Power Company Limited	India	100%	100%
ii) Barmer Thermal Power Company Limited	India	100%	100%
iii) Rajasthan Power Infrastructure Investment Management Limited (w.e.f. November 26, 2024)	India	100%	100%
iv) Rajasthan Transmission Infrastructure Limited (w.e.f. November 27, 2024)	India	100%	100%
v) Rajasthan Power Grid Transmission Company Limited (w.e.f. November 27, 2024)	India	26%	26%

42.10. Disclosure as per Indian Accounting Standards 107 'Financial Instruments - Disclosure'

A. Financial Instruments By Category

(Amount in ₹ Lakhs)

Particulars	March 31, 2026 FVTPL	FVOCI	Amortized cost
Financial Assets:			
Investments	0.01	-	-
- Equity Instruments	-	-	2,91,723.36
Trade Receivables	-	-	27.90
Loans and advance	-	-	12,481.79
Cash and cash equivalents	-	-	16,334.83
Other Bank balances	-	-	1,05,065.55
Other Financial Assets	0.01	-	4,25,633.43
Total Financial Assets			
Financial Liability:	-	-	13,68,543.32
Borrowings	-	-	19,079.83
Trade payables	-	-	2,14,299.24
Other financial liabilities	-	-	19,569.37
Finance Lease Obligation	-	-	16,21,490.76
Total Financial Liability			

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(Amount in ₹ Lakhs)

Particulars	March 31, 2025		
	FVPL	FVOCI	Amortized cost
Financial Assets:			
Investments			
- Equity instruments			
Trade Receivables	0.01	-	-
Loans and advance	-	-	2,91,657.74
Cash and cash equivalents	-	-	22.45
Other Bank balances	-	-	3,073.55
Other Financial Assets	-	-	12,711.82
Total Financial Assets	-	-	1,11,464.36
	0.01	-	**4,18,929.92**
Financial Liability:			
Borrowings			
Trade payables	-	-	11,85,857.52
Other financial liabilities	-	-	18,306.70
Finance Lease Obligation	-	-	1,73,513.01
Total Financial Liability	-	-	17,364.72
	-	-	**13,95,041.96**

Financial Risk Management

Risk	Exposure arising from	Measurement	Management
Credit Risk	Trade receivables, Financial assets, etc Instruments financial assets measured at Amortised cost	Ageing analysis, Credit Ratings	Credit limits, Escrow Cover, letters of credit and diversification of bank deposits. Prefer nationalized bank for deposit.
Liquidity risk	Borrowing and other liabilities	Rolling cash flows forecast	Availability of committed credit lines and borrowing facilities
Market risk, Interest rate risk	Long- term Borrowings at variable rates	Sensitivity analysis, Cash Flow Analysis	Different kinds of loan arrangements with varied terms (eg. Fixed, floating interest rate, etc.) & swapping of high cost debts into low cost debt.

Market Risk

Market Risk mainly relates to the investment & deposits. There is no regular business of company for making investment & deposits. The Company invests idle funds (if any) in mutual funds for very short duration. However, work of W&M Section of the company is to manage the cash resources, borrowings strategies and ensuring compliance of the same with the guidelines & directions of the Higher Management.

Interest Rate Risk

The Company is exposed to interest rate risk arising mainly from long term borrowings with floating interest rates. The Company is exposed to interest rate risk because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The Company manages the interest rate risks by entering into different kinds of loan arrangements with varied terms (eg. fixed, floating interest rate, etc)

(Amount in ₹ Lakhs)

S.No.	Particulars	As at March 31, 2026	As at March 31, 2025
	Fixed rate borrowings		
1	Unsecured Bonds	1,00,745.17	1,34,850.39
2	Loans from Banks	-	-
3	Loans from others	1,15,299.90	1,14,923.36
Total		**2,16,045.07**	**2,49,773.72**
	Floating rate borrowings		
1	Unsecured Bonds	-	-
2	Loans from Banks	8,729.16	5,001.22
3	Loans from others	11,20,769.09	9,08,049.63
Total		**11,29,498.26**	**9,13,050.85**
Grand Total		13,45,543.32	**11,62,824.60**

*There are certain loans in which rate of interest changes in every 3 year Such loans are included in floating rate borrowings.

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

(Amount in ₹ Lakhs)

Particulars	Effect of Profit or Loss	
	March 31, 2026	March 31, 2025
50 bp increase		
Financial Liabilities	(564.75)	(456.53)
50 bp decrease		
Financial Liabilities	564.75	456.53
	564.75	**456.53**

Credit risk

Credit risk arises from the possibility that counter party may not be able to settle their obligations as agreed. Most of the power is transmitted to three DISCOMS which are state govt. undertakings. To manage this, the Company based on the past experience periodically assesses the minimum amount of escrow cover i.e. 75% of previous month Energy Bills have been established to minimise the credit risk that will be recovered from Discoms and same is to be reviewed from time to time as per position/edging of the receivables accordingly at the level of Higher Management.Credit risk arises principally from trade receivables, unbilled revenue, loans, cash and cash equivalents and deposits with banks and financial institutions.

Considering the nature of trade receivables, historical collection pattern and management's assessment regarding recoverability of dues, all balances are considered good and recoverable. Accordingly, no material provision towards Expected Credit Loss in compliance of IndAS 109 is considered necessary as at the reporting date.

Liquidity Risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach is to ensure liquidity of funds to meet its liabilities/obligations when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company reputation. The company has a separate section i.e. W&M responsible for liquidity, funding etc. In addition, processes and policies related to such risks are overseen by Higher Management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows. There has been no default in repayment of any of the loans or interest thereon as at the end of the year:

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B. The following are the contractual maturities of financial liabilities based on contractual cash flows

(Amount in ₹ Lakhs)

March 31, 2026	Contractual cash flows				
Contractual maturities of financial liabilities	Within 1 year	1-2 Years	2-5 Years	More than 5 Years	Total
Unsecured Bonds	49,083.54	27,235.00	24,426.62	-	1,00,745.16
Term Loans form banks	251.16	1,000.00	3,621.33	3,856.67	8,729.16
Term loans form others	1,40,904.65	2,14,616.94	3,08,399.00	5,95,148.40	12,59,068.99
Trade and other Payables	1,11,188.59	-	-	-	1,11,188.59
Security deposit	4,091.47	1,699.97	239.15	669.56	6,700.14
Retention Money	1,12,505.27	4,221.27	390.25	-	1,17,116.78
Finance Lease Obligation	-	29.98	92.79	446.72	569.49
Total	4,18,054.66	2,48,803.40	3,37,169.14	6,19,090.99	16,23,118.20

(Amount in ₹ Lakhs)

March 31, 2025	Contractual cash flows				
Contractual maturities of financial liabilities	Within 1 year	1-2 Years	2-5 Years	More than 5 Years	Total
Unsecured Bonds	43,829.95	48,875.00	42,145.44	-	1,34,850.39
Term Loans form banks	1.22	250.00	3,000.00	1,750.00	5,001.22
Term loans form others	1,12,992.43	1,05,972.67	3,01,565.08	5,25,437.83	10,45,973.01
Trade and other Payables	1,23,567.06	-	-	-	1,23,567.06
Security Deposit	3,626.81	626.70	258.19	469.75	3,981.45
Retention Money	62,463.11	2,439.13	359.65	12.27	65,274.16
Finance Lease Obligation	1,567.68	1,428.67	1,948.94	10,419.42	17,364.72
Total	3,47,053.26	1,59,591.17	3,51,277.30	5,38,089.27	13,96,012.01

C. The Company has accessed the following undrawn facilities at the end of reporting period

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed Rate Borrowings	-	498.00
NCRPB- 5	-	482.07
NCRPB- 7	709.82	709.82
NCRPB- 8	2,630.74	2,630.74
NCRPB- 9	1,409.40	1,409.40
NCRPB- 10	1,286.90	1,286.90
NCRPB- 11	1,545.90	1,545.90
NCRPB- 12	-	-
KfW II(EURIBOR+0.35% p.a.)	46,645.19	8,562.43
Total	54,227.95	
Floating Rate Borrowings	5,171.00	6,727.00
PFC -07203060	-	6,767.00
PFC -07203062	16,596.00	-
PFC -07203066	8,885.00	-
PFC -07203067	11,320.00	-
PFC -07203069	26,300.00	-
PFC -07203071	72,721.00	-
PFC -07203072	11,889.55	18,127.55
NABARD - 8	27,682.54	47,097.00
NABARD - 9	28,337.01	-
NABARD - 10	20,187.00	-
NABARD - 11	39,382.00	-
Indian Bank PL-1	45,000.00	45,000.00
Canara Bank	3,44,719.05	1,00,974.00
REC	6,71,180.18	2,24,692.55
Total		

For the purpose of Company's Capital Management , Capital includes issued equity share capital ,State Government guaranteed, non- convertible redeemable Bonds and borrowings excluding working capital loans from various financial institutions . The primary objective of Company's Capital Management is to maximize shareholder's value and to maintain an appropriate capital structure of debt and equity.

The company manages it's capital using Debt to Equity Ratio which is Total Debt/Total Capital

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Total Debt	13,68,543.32	11,85,857.52
Equity	3,66,035.82	3,00,402.67
Debt Equity Ratio	3.74	3.95

42.1.1 Fair Value Hierarchy:

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are
(a) recognised and measured at fair value and
(b) measured at amortised cost and for which fair values are disclosed in financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the accounting standard. An explanation of each level follows underneath the table:

(Amount in ₹ Lakhs)

Financial assets and liabilities measured at fair value	Level 1	Level 2	Level 3	Total
As at 31March 2026				
Financial Assets:	-	-	-	-
Investment in mutual funds	-	-	0.01	0.01
Investment in unquoted equity instrument	-	-	9,135.37	9,135.37
Misc Advances	-	-	9,135.38	9,135.38
Total				

Financial assets and liabilities measured at fair value	Level 1	Level 2	Level 3	Total
As at 31 March 2025				
Financial Assets:	-	-	-	-
Investment in mutual funds	-	-	0.01	0.01
Investment in unquoted equity instrument	-	-	9,135.40	9,135.40
Misc Advances	-	-	9,135.41	9,135.41
Total				

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42.17. Disclosures as per Ind AS 12 'Income Taxes'

a) Income Tax Expense

i) Income Tax recognised in statement of profit & loss account.

(Amount in ₹ Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Tax Expenses		
Current year	-	-
Adjustment for earlier year	-	-
Total current Tax expenses	-	-
Deferred tax		
Deferred Tax Expenses	(0.35)	(0.35)
Total deferred tax expenses	(0.35)	(0.35)
Total Income tax expenses	(0.35)	(0.35)

ii) Income tax recognised in other comprehensive income

(Amount in ₹ Lakhs)

Particular	For the year ended March 31, 2026			For the year ended March 31, 2025		
	Before tax	Tax expense/ Benefit	Net of tax	Before tax	Tax expense/ Benefit	Net of tax
-Net actuarial gain/loss on defined benefit plan	8,191.57	-	8,191.57	(38,340.74)	-	(38,340.74)

Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

(Amount in ₹ Lakhs)

PARTICULARS	For the year ended 31.03.2026	For the year ended 31.03.2025
Profit/(loss) before tax	57,441.23	76,385.41
Tax using company's domestic tax rate 25.17%	13,769.11	18,310.18
Add: Tax Effect of Adjustment by which Book profit need to be increased for tax purposes	-	-
Less: Tax Effect of Adjustment by which Book profit need to be decreased for tax purposes	13,769.46	18,310.53
Tax as per Statement of Profit & Loss	(0.35)	(0.35)

Tax losses/ temporary deductible difference/ tax credit carried forward

(Amount in ₹ Lakhs)

Particulars	31-Mar-26	Expiry date	31-Mar-25	Expiry date
Unused tax losses for which no deferred tax has been recognized	4,59,200.22	No Expiry	4,94,038.85	No Expiry
			201.48	31.03.2026
	203.74	31.03.2027	203.74	31.03.2027
	205.52	31.03.2028	205.52	31.03.2028
	176.77	31.03.2029	176.77	31.03.2029
	190.41	31.03.2030	190.41	31.03.2030
	206.33	31.03.2031	206.33	31.03.2031
	231.14	31.03.2032	231.14	31.03.2032
	849.31	31.03.2033	849.31	31.03.2033
	29.20	31.03.2034		

MAT Credit Available to the company in future but not recognized in the book*

(Amount in Lakhs)

Assessment Years	31-Mar-26	Expiry date	31-Mar-25	Expiry date
For the year 2015-16	-	-	-	-
For the year 2016-17	-	-	-	-
For the year 2017-18	-	-	-	-
For the year 2018-19	-	-	-	-

*Section 115BAA of the Income Tax Act, 1961 provides companies with an irrevocable option of transition to a lower tax rate, accompanied by a reduction in certain tax incentives, with the forfeiture of accumulated MAT (Minimum Alternate Tax) Credit. Accordingly, by adopting 115BAA, no provision for the income tax has been considered necessary in view of brought forward losses upto FY 2024-25 of Rs. 4,64,854.01 lakhs (Unabsorbed depreciation).

42.18 In the opinion of the company, the current assets and loans & advances are of the value as stated in the accounts, if realized in the ordinary course of business.

42.19 All assets and liabilities are presented as current or non-current as per the criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of the products, power generating process and realisation, the Company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of current / non-current classification of assets and liabilities.

42.20 Certain reclassifications have been made to the comparative period's financial statements to enhance comparability with the current year's financial statements

42.21 Details of stock statement shared to financial institutions in respect of working capital loan for the financial year 2025-26

Particulars	As per statement	As per books	Deviation
Quarter 1	11,952.63	11,951.01	1.62
Quarter 2	12,871.03	12,871.39	(0.36)
Quarter 3	14,671.10	14,671.10	-
Quarter 4	15,346.67	15,410.44	(63.77)

Details of stock statement shared to financial institutions in respect of working capital loan for the financial year 2024-25

Particulars	As per statement	As per books	Deviation
Quarter 1	9,580.53	9,580.53	-
Quarter 2	9,644.78	9,644.78	-
Quarter 3	9,485.26	9,485.26	-
Quarter 4	11,082.66	11,082.66	-

42.22 Transactions with Strike Off Companies

As on March 31, 2026

Name of the Struck of Company	Nature of Transaction with the struck-off Company	Amount of transaction incurred during the year	Balance Outstanding as on March 31, 2026	Relationship with Struck off Companies, if any to be disclosed
IMBIBE ENERCOM PVT LTD (1000034)	Payable	-	1.02	Vendor
LARGESSE ELELTRONICS PVT LTD (1001259)	Payable	-	0.04	Vendor
BILONI CLEANING WORK SERVICES PRIVATE LIMITED (1027168)	Payable	-	0.02	Vendor
VISUAL SOLUTIONS PVT LTD (1000362) (Under process of strike off)	Payable	14.26	0.08	Vendor
PSJ AQUAFIELD PRIVATE LIMITED (1040250)	Payable	0.02	-	Vendor
MAHI CEMENT (1000077)	Payable	-	6.66	Customer

As on March 31, 2025

Name of the Struck of Company	Nature of Transaction with the struck-off Company	Amount of transaction incurred during the year	Balance Outstanding as on March 31, 2025	Relationship with Struck off Companies, if any to be disclosed
IMBIBE ENERCOM PVT LTD (1000034)	Payable	-	1.02	Vendor
LARGESSE ELELTRONICS PVT LTD (1001259)	Payable	-	0.04	Vendor
BILONI CLEANING WORK SERVICES PRIVATE LIMITED (1027168)	Payable	-	0.02	Vendor
MAHI CEMENT (1000077)	Payable	-	6.66	Customer
VISUAL SOLUTIONS PVT LTD (1000362) (Under process of strike off)	Payable	23.95	0.08	Vendor

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Fair Values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows

Level 1: This level includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. This level includes mutual funds which are valued using the closing NAV.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

Fair value of financial assets and liabilities measured at amortised cost

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2026		
	Level	Carrying Value	Fair Value
Financial Assets	3	2,91,723.36	2,91,723.36
Trade Receivables	3	12,481.79	12,481.79
Cash and Cash Equivalents	3	16,334.83	16,334.83
Bank balances other than cash and cash equivalent	3	27.90	27.90
Loans	3	1,05,065.55	1,05,065.55
Other Financial Assets			
Financial Liabilities	3	13,68,543.32	13,68,543.32
Borrowings	3	19,078.83	19,078.83
Trade Payables	3	2,14,299.24	2,14,299.24
Other Financial Liabilities			

(Amount in ₹ Lakhs)

Particulars	As at March 31, 2025		
	Level	Carrying Value	Fair Value
Financial Assets	3	2,91,657.74	2,91,657.74
Trade Receivables	3	3,073.55	3,073.55
Cash and Cash Equivalents	3	12,711.82	12,711.82
Bank balances other than cash and cash equivalent	3	22.45	22.45
Loans	3	1,11,464.36	1,11,464.36
Other Financial Assets			
Financial Liabilities	3	11,85,857.52	11,85,857.52
Borrowings	3	18,306.70	18,306.70
Trade Payables	3	1,73,513.01	1,73,513.01
Other Financial Liabilities			

The carrying amount of bonds is equivalent to their fair value.
The fair values for loans, borrowings and non current deposits are calculated based on cash flows discounted at current discount rate. Fair values confer with their respective amortised costs.
The carrying amounts of trade receivables, trade payable, cash and cash equivalents and other financial assets and liabilities are considered as their fair value due to short term nature.

42.12 Disclosure as per Ind AS 116: Leases
As part of transition, under Ind AS 116 'Leases' during the Previous Year, the Company had availed the practical expedient of not to apply the recognition requirements of Ind AS 116 to short term leases and also applied materiality threshold for recognition of assets and liabilities related to leases.

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2026:

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	As at March 31, 2025
Balance at the beginning	55,444.46	51,034.32
Additions	8,688.66	8,342.92
Deletion / Adjustments	644.71	-
Depreciation	2,784.42	3,932.77
Balance at the end	60,554.00	55,444.46

The aggregate depreciation expense on ROU assets is included under depreciation and amortization expense in the statement of Profit and Loss.
The following is the break-up of current and non-current lease liabilities as at March 31, 2026

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	As at March 31, 2025
Total Lease Liability	19,569.37	17,364.72
Current Lease Liability	29.98	1,567.68
Non Current Lease Liability	19,539.39	15,797.04

The following is the movement in lease liabilities during the year ended March 31, 2026:

Particulars	For the year ended March 31, 2026	As at March 31, 2025
Balance at the beginning	17,364.72	14,961.32
Addition	2,707.64	2,412.04
Finance cost accrued during the period	1,939.21	1,612.21
Deletions	491.66	-
Paid / Payable lease liabilities	1,950.55	1,620.84
Balance at the end	-	-
	19,569.37	17,364.72

Maturity Analysis of Lease Liability

(₹ In Lakhs)

Maturity Analysis- Contractual discounted cashflows	For the year ended March 31, 2026	As at March 31, 2025
Less than one year	29.98	1,567.68
One to five years	123.02	5,377.62
More than five years	19,416.37	10,419.42
Total discounted lease liability as at the end	19,569.37	17,364.72
Lease liabilities included in the statement of financial position at the end	19,569.37	17,364.72

Amount Recognised in Profit and Loss

(₹ In Lakhs)

Particulars	2025-26	2024-25
Interest on lease obligations	1,939.21	1,612.21
Amortisation	2,784.42	3,932.77
Variable lease payments not included in measurement of lease liabilities	533.21	262.79
Income from sub-leasing right of use assets	63.97	63.97
Expenses related to Other Leases	100.25	462.74
Expenses related to leases of low-value assets, excluding short-term leases of low value assets		-

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ii) Income tax recognised in other comprehensive income

(Amount in ₹ Lakhs)

Particular	For the year ended March 31, 2026			For the year ended March 31, 2025		
	Before tax	Tax expense/ Benefit	Net of tax	Before tax	Tax expense/ Benefit	Net of tax
-Net actuanal gain/loss on defined benefit plan	8,191.57	-	8,191.57	(38,340.74)	-	(38,340.74)

Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

(Amount in ₹ Lakhs)

PARTICULARS	For the year ended 31.03.2026	For the year ended 31.03.2025
Profit/(loss) before tax	57,441.23	76,385.41
Tax using company's domestic tax rate 25.17%	13,769.11	18,316.18
Add: Tax Effect of Adjustment by which Book profit need to be increased for tax purposes	-	-
Less: Tax Effect of Adjustment by which Book profit need to be decreased for tax purposes	13,769.46	18,310.53
Tax as per Statement of Profit & Loss	(0.35)	(0.35)

Tax losses/ temporary deductible difference/ tax credit carried forward

(Amount in ₹ Lakhs)

Particulars	31-Mar-26	Expiry date	31-Mar-25	Expiry date
Unused tax losses for which no deferred tax has been recognized	4,59,200.22	No Expiry	4,94,038.85	No Expiry
			201.48	31.03.2026
	203.74	31.03.2027	203.74	31.03.2027
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	176.77	31.03.2029	176.77	31.03.2029
	190.41	31.03.2030	190.41	31.03.2030
	206.33	31.03.2031	206.33	31.03.2031
	231.14	31.03.2032	231.14	31.03.2032
	849.31	31.03.2033	849.31	31.03.2033
	29.20	31.03.2034		

MAT Credit Available to the company in future but not recognized in the book*

(Amount in Lakhs)

Assessment Years	31-Mar-26	Expiry date	31-Mar-25	Expiry date
For the year 2015-16	-	-	-	-
For the year 2016-17	-	-	-	-
For the year 2017-18	-	-	-	-
For the year 2018-19	-	-	-	-

*Section 115BAA of the Income Tax Act, 1961 provides companies with an irrevocable option of transition to a lower tax rate, accompanied by a reduction in certain tax incentives, with the forfeiture of accumulated MAT (Minimum Alternate Tax) Credit. Accordingly, by adopting 115BAA, no provision for the income tax has been considered necessary in view of brought forward losses upto FY 2024-25 of Rs. 4,64,854.01 lakhs (Unabsorbed depreciation).

42.18 In the opinion of the company, the current assets and loans & advances are of the value as stated in the accounts, if realized in the ordinary course of business.

42.19 All assets and liabilities are presented as current or non-current as per the criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of the products, power generating process and realisation, the Company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of current / non-current classification of assets and liabilities.

42.20 Certain reclassifications have been made to the comparative period's financial statements to enhance comparability with the current year's financial statements

42.21 Details of stock statement shared to financial institutions in respect of working capital loan for the financial year 2025-26

Particulars	As per statement	As per books	Deviation
Quarter 1	11,952.63	11,951.01	1.62
Quarter 2	12,871.03	12,871.39	(0.36)
Quarter 3	14,671.10	14,671.10	-
Quarter 4	15,346.67	15,410.44	(63.77)

Details of stock statement shared to financial institutions in respect of working capital loan for the financial year 2024-25

Particulars	As per statement	As per books	Deviation
Quarter 1	9,580.53	9,580.53	-
Quarter 2	9,644.78	9,644.78	-
Quarter 3	9,485.26	9,485.26	-
Quarter 4	11,082.66	11,082.66	-

42.22 Transactions with Strike Off Companies

As on March 31, 2026

Name of the Struck of Company	Nature of Transaction with the struck-off Company	Amount of transaction incurred during the year	Balance Outstanding as on March 31, 2026	Relationship with Struck off Companies, if any to be disclosed
IMBIBE ENERCOM PVT LTD (1000034)	Payable	-	1.02	Vendor
LARGESSE ELELTRONICS PVT LTD (1001259)	Payable	-	0.04	Vendor
BILONI CLEANING WORK SERVICES PRIVATE LIMITED (1027168)	Payable	-	0.02	Vendor
VISUAL SOLUTIONS PVT LTD (1000362) (Under process of strike off)	Payable	14.26	0.08	Vendor
PSJ AQUAFIELD PRIVATE LIMITED (1040250)	Payable	0.02	-	Vendor
MAHI CEMENT (1000077)	Payable	-	6.66	Customer

As on March 31, 2025

Name of the Struck of Company	Nature of Transaction with the struck-off Company	Amount of transaction incurred during the year	Balance Outstanding as on March 31, 2025	Relationship with Struck off Companies, if any to be disclosed
IMBIBE ENERCOM PVT LTD (1000034)	Payable	-	1.02	Vendor
LARGESSE ELELTRONICS PVT LTD (1001259)	Payable	-	0.04	Vendor
BILONI CLEANING WORK SERVICES PRIVATE LIMITED (1027168)	Payable	-	0.02	Vendor
MAHI CEMENT (1000077)	Payable	-	6.66	Customer
VISUAL SOLUTIONS PVT LTD (1000362) (Under process of strike off)	Payable	23.95	0.08	Vendor

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42.23 Title Deed not held in the name of Company, to the extent identified are as under:

As at March 31, 2026

Description of Property	Freehold or Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
132 KV GSS, Bandikui	Freehold	1.18	31.01.1986	Ajay Singh S/O Ramsahay +102(Farmers/ Account Holder)	No	80% compensation for land aqursition amounting Rs.117579 is already deposited in the office of SDM Dausa vide DD No. TLD 117260 Dtd: 30.08.1989 but compensation amount could not be distributed among owners/farmers of the land due to dispute among them at distributing authority. Nomination is also still pending at SDM Dausa Level.
132 KV GSS, Bayana	Freehold	10.92	05.10.1998	Partly in the name of RVPN	No	Remaining part title has not changed due to court case SAW1597/2016 in Hon'ble High Court, Jaipur
220 KV GSS, Bhilwara	Freehold	6.32	16-05-1979	1. GHANSHYAM S/O BHANWAR LAL 2. NANDLA LAL S/O RAMCHANDRA 3. MUNICIPAL COUNCIL, BHILWARA 4. GOVIND SINGH NANAWATI	No	1) Total land alloted 61 Bigha 1 bissa 2) 22 bigha 12 bissa converted to RVPN 3) Khasera No. 702, 26 bigha 10 bissa is under court case at Hon'ble High Court, Jodhpur 4) Khasera No. 4224 & 4239, 07 bigha 14 bissa is under process.
220 kV GSS, Kunda Ki Dhani		1.03	24.12.1977		No	Land was awarded for construction of GSS in 1977-78 but the process of allotment and transfer of title was not feasible as matter was subjudice between M/s. SMS Investment Corp. and Govt. On 22.01.2026, Hon'ble Supreme Court has given decision in favour of SMS Invest. Corp. and Govt. has lost the title, therefore transfer of title in the name of RRVPNL is not possible.
132 KV GSS, Pali	Lease Hold	NA	05-01-1963	GOR	No	No any allotement letter available at GSS record & DM Office also.
132kV GSS, Saradhana	Lease Hold	4.52	04.12.1993 (Allotment Date)		No	Pending due to re-allotment of land at GoR level.
132kV GSS, Pushkar	Lease Hold	57.75	11.10.2010 (Allotment Date)		No	Pending due to amendment required in allotment of Land at GoR level.
220kV GSS, Ratangarh	Lease hold	4.58	10.01.1979	Forest Department and Jodhpaytan.	No	The land is not name to the RVPN because in revenue record, land is in the name of Forest Department and Jodhpaytan.
220 KV GSS NPH Jodhpur		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
NPH Jodhpur Premises		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
Residential Colony Shastri Nagar		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
132 KV GSS, Bidiyad	Lease Hold	3.96	30.06.2001		No	Alloted 22 Bigha land but possession taken of 20 Bigha out of 22 Bigha and revised allotment case pending with District Collector, Nagaur. Letters written to Dy.Sect. Shasan Sachive Rajasv (Group-3) Jaipur for re-allotment. Lease deed amount to be deposited after re-allotment of 20 Bigha land in place of 22 Bigha.
220 KV GSS Ajmer (Colony, AVVNL CE IT, SE Meter Office, Call Center AVVNL) – Khasra No. Kirani Pura (163, 167-172)	Lease Hold	0.035	23.10.1961	ADA Ajmer	No	Applied for allotment to ADA, Ajmer and refused. Persuasion ongoing. Physical possession with RVPN only.
220 KV GSS Ajmer (Zonal Guest House, Upper Colony, AVVNL CTL Lab, AVVNL ACOS Store) – Khasra No. Thok Maliyan (4909, 4913-4918)	Not Allotted Yet		1961	[illegible]	No	Applied for allotment on 31.03.2022. Nagar Nigam proposed to GoR for holding part of land for own use. Demand note issued; payment pending on the part of RVPN. Physical possession only with RVPN.

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220 KV GSS Ajmer (GSS Yard, Control Room, AVVNL ACOS, AVVNL AEN O&M, AEN TNC Ajmer RVPN Office) - Khasra No. Thok Maliyan (4910, 4911, 4912, 4910k)	Freehold		1961	UIT & others	No	Case under progress with Tehsildar & Collector office for indrage in favor of RVPN. Pending since 26.12.2022 at Tehsildar office and intimated to Collector since 04.01.2024.
400 kV GSS, Ajmer	Freehold	116.50	14.06.2010 (allotment date)	Mutation done in the name of RVPN for Alloted Govt & Private Land (Allotment of Aam rasta is pending)	No	Allotment of 1.76 Hect. Land from "Aam Rasta and Charagah Bhoomi" against the land surrendered measuring to 1.137 Hectare from the land acquired by RVPN, was surrendered by SE(TCC-III), Ajmer for "AAM RASTA". In response to that Tehsildar, Ajmer issued surrender order of above said land. Case was sent to Distt. Collector Ajmer for surrender of 1.137 Hect. Land and allotment of land in Village Jath. The Distt. Collector, Ajmer vide letter no. कज/ रावनव / 12 / 2757 दि. 23.03.2012 issued to Tehsildar, Ajmer has intimatted that a separate case for allotment of this land has been sent to GoR, Jaipur.
132 KV GSS BEHROR	Leasehold	10.07	13.12.1984	RIICO	No	RIICO Authorities informed that 132 KV GSS Behror has Excess land more than allotment so lease deed cannot initiate. RIICO authorities to arrange joint inspection of land but the work is still pending from RIICO side. Neither they are arranging joint inspection nor providing the amount for deposition of excess land.
220 KV GSS, MIA, ALWAR		5.68	31.03.1973	RIICO	No	Present land in possession is 87391 sq. meter instead of 1,35,257 Sq. Mtr. Matter of land is disputed and original allotment letter is not available at 220 KV GSS MIA, ALWAR and also at RIICO office Alwar.
220KV GSS Manlya (upg.)	Lease Hold	27.90	22.12.2022	GoR	No	As per land allotment order land allotted 3.5 Hect. but at time of possession, only 2.5 Hect. Land was found. Due to this Re-allotment order wil be issued by the District Collector office for which continue pursuance is being made with sub-registrar office as well as collector office.
132 KV GSS, Gharsana	Leasehold	To be assessed after allotment	13.10.1993	Mandi Vikas Samiti Gharsana	No	The possession of land taken on dt. 13.10.1993 but land patta not issued & entry in revenue record not made as Mandi Vikas Samiti is demanding 10% urban assessment charges on cost of land which will he payable every year. Matter is under process with state govt.
132 KV GSS, Jokhasar	Freehold	NA	10.01.1997	IGNP (Sahwa lift canal)	No	NA
132 KV GSS, Prabhatnagar	Freehold	12.03	09.01.2020		No	The Land for GSS was purchased from RVUNL. The mututaion is still pending even after various correspondence from Revenue department.
132KV GSS, Sadulsahar	Lease Hold	9.48	20.01.2001	Mandi Vikas Samiti	No	Land alloted in the name of RVPN by Mandi Vikas Samiti and Registration of title deed is under process.
220 KV GIS, BANAR	NA	NA	NA	Defence Land	No	MoM regarding land use for construction of GSS is available. No other records available.
132 KV GSS, Mathania	Free Hold	NA	14-12-1998	RSPCL	No	The Land alloted by the Managing Director ,RSPCL,Jaipur vide letter no f.14(mathania)land/98-99 dated 31.10.1998 & handing over & taking over done on 14.12.1998
220 KV GSS, Bhawad	Leasehold	2006.72	14.01.2011	Not Available	No	Matter is taken up by corporate level / LAO.

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220 kV GSS, Jhalamand	Leasehold	210.76	23.10.2009	Not Available	No	Lease amount of land (35 Bigha, Khasra No. - 413 of Village Jhalamand) is to be finalized. Alloted by Jodhpur Development Authority(Jd.DA, Jodhpur) vide allottment letter no. F.46/Allott/09/1685/1258-62/ dated 23.10.2009. After correspondance by Secretary (Admn.) to Dy. Commissioner(East), Jd.DA, Jodhpur, letter no. 136 dated 30.12.2023 received from Sub Registrar First, Assessing Officer (land tax) Jodhpur sent to LAO, Jaipur vide letter no. 260 dated 16.01.2024. The CMD, RVPN Jaipur vide DO letter no. D-25, dated 12.02.2024 requested to Addl. Chief Secretary (Finance, GoR) to waive off the land tax on RVPN's land.
132 KV GSS, FALNA	Freehold	N.A.	28.12.1961	UDYOG M/	No	Land alloted vide Udhyog Mandal Order No. 6110 dated 27.12.1961 and possesion of this land taken on Dated 28.12.1961.
132 KV GSS, DHANODI LAND	Lease hold	0.29	24.03.2018	Shri Vallabh Pittie Industries Limited	No	Alloted by RIICO on surrender of partial land from Akash Ganga Pvt Ltd. , possesion taken and GSS constructed but legal title/documents of land not surrendered by Akash Ganga Pvt Ltd. (M/s Shree Vallabh Pittie Group) to RIICO.
132 KV GSS, Nanta	Lease hold	789.00	14.12.2016	UIT Kota/KDA Kota	No	Lifte time lease deposited on 31.03.2022 and Lease deed execution & registration is under process.
132 KV GSS, Borekheda		467.37	12.10.2021	UIT Kota/KDA Kota	No	Court case is under process on some part of land area.
132KV GSS, Kankroli	Freehold	1.44	31.03.2008	JK Industries Ltd. Kankroli	No	M/s JK Industries has provided 8.00 Bigha land for construction of GSS with permission of State Govt. dated 20.05.1981. The land is not entered in the name of RVPN in revenue record as it is in the name of JK Industries Ltd. Kankroli.
132KV GSS, Dabi	Lease hold	1.50	22.12.2015	Forest Department	No	The land was alloted by District Collector, Bundi but possession of land could not be taken as land is under possession of Forest Dept. Various letters have been written for cancellation of the same.
132 KV GSS, KATRATHAL	Leasehold	286.37	05.07.2023	GoR	No	Lease deed execution in process with UIT,Sikar.
220 KV GSS, Lakhani	Lease Hold	14.46	12.07.22	GoR	No	Alloted to RVPN but title deed not executed.
132 KV GSS, Kumawas	Leasehold	1.98	27.03.2002	GOR	No	03 Hect. land was alloted by District Collector vide order no.- 12(3)(2)/raj/2001/902-909 dtd. 08.03.2001 in khasra no. 606/1. Lease deed was rejected by the District Collector, Jhunjhunu due to allotment of 03 hect. was given in khasra no. 606/1 but the GSS has been constructed in Khasra no. 606/1 (1.91 hect. Johar type) and khasra no. 606/2 (1.09 hect. Aabadi area).
132 KV GSS, Mandawa	Leasehold	3.01	25.11.1997	GOR	No	05 Hect. Land was alloted free of cost by District Collector vide order no.- F.12(3)/(117)/RAJ/97/9152-60 dtd. 24.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.

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132 KV GSS, Mandrella	Leasehold	1.54	25.11.1997	GOR	No	05 Hect. Land was alloted free of cost by District Collector vide order no.- F.L2(3)/(130)/RAJ/97/9184-94 dtd. 25.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.
132 KV GSS, Nagar(Bharatpur)	Freehold	1.39	24.03.1981		No	Remaining 1.6 bigha land has not yet been entered in revenue record.
132 KV GSS, Lawan	Lease Hold	39.98	05.06.2023	GOR	No	Under progress
220 KV GSS, Bhanwata	Lease Hold	58.24	04.12.2024	GOR	No	Under progress
132 KV GSS, Pugal Road	Lease Hold	Rs. 1/-	29.01.1996 (Allot. Date)	RIICO	No	Complete Documents are not available, matter will be taken up with RIICO
220KV GSS IG Nagar	Freehold	NA	24.10.2007	RHB	NO	This Land alloted by Dy Commissioner RHB vide letter no D-2775 dt 24.10.2007 at free of cost for using pupose only.
220 KV GSS, Mansarovar		A	24.09.1993	RHB & Partly JDA	No	Consistent pursuance for change in land title is being made with RHB, Jaipur and JDA, Jaipur.
132 KV GSS Jawahar Nagar	Free Hold	2.61	31.03.2012	RHB	No	The 132 KV GSS Land is situated in Rajasthan Housing Board area, Land documents are not available. Many pursuance made to obtain land documents from RHB.
220 KV GSS, VKIA		N.A.	14.06.2007	RIICO	No	Matter has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 392 dated 15.03.2024 and e file dated 22.04.2024 and letter no. 78 dt. 06.06.2024 to the MD (RIICO), Jaipur. RIICO demanded original allotment letter of handedover land situated at road No. 9(F) vide letter no . 1302 dt. 20.06.2024. The XEN(CD VII) JVVNL has been requested to provide original land allotment letter vide letter no. 95 dt. 27.06.2024. The land allotment letter is not available in the O/o the XEN(CD VII) JVVNL.
132 KV GSS, VKIA		N.A.	19.07.1974	RIICO	No	Land alloted vide order no. LD 5/3/LAND/74-17964/DL-19.07.1974 from RIICO. Matter regarding transfer of name of land has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 263 dated 15.03.2024.
132 KV GSS, Champapura	Leasehold	393.96	23.06.2010	JDA	No	Land is not transferred into the name of RVPNL due to land is affected from alignment of Ring Road North under NHAI (MASTER PLAN-2025), JDA is still waiting of Final Report from NHAI.
132 KV GSS, Sarnadoongar		12.51	09.08.2010	RIICO	No	Lease Hold land under this GSS may be Treated as NIL as per available record in this GSS. the Land under this GSS is allotted from RIICO and the cost of GSS land as per Lease.
220 KV GSS, Sanganer	Lease Hold	4.39	15.06.1981	PWD and JDA	No	Possession Land Khasra No. new 34(Old 08) and new 75 &76 (old 38) are names of PWD and JDA respectively. Various letters written to the Tehsildar, Sanganer for transfer of aforesaid Khasras but still not in f/o RVPN.

As at March 31, 2025

Description of property	Freehold or Leasehold	Gross carrying value (In lakhs) (Original Cost)	Property held since which date	Name of party in whose the name the title deed registered	Whether title deed holder is a promoter, director or relative* of promoter*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company

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AEN 132 KV GSS, Bandikui	Freehold	1.18	31.01.1986	Ajay Singh S/O Ramsahay +102(Farmers/ Account Holder)	NO	80% compensation for land acquisition amounting ₹117579 is already deposited in the office of SDM Dausa vide DD No. TLD 117260 Dtd: 30.08.1989 but compensation amount could not be distributed among owners/farmers of the land due to dispute among them at distributing authority. Nomination is also still pending at SDM Dausa Level.
AEN 132 KV GSS, Bayana	Freehold	18.32	05.10.1998	Partly in the name of RVPN	NO	Remaining part title has not changed due to court case SAW1597/2016 in High Court, Jaipur
220 KV GSS, Bhilwara	Freehold	6.32	16.05.1979	1. GHANSHYAM S/O BHANWAR LAL 2. NANDA LAL S/O RAMCHANDRA 3. MUNICIPAL COUNCIL BHILWARA 4. GOVIND SINGH NANAWATI	NO	1) Total land allotted 61 Bigha 1 bissa 2) 22 bigha 12 bissa converted to RVPN 3) Khasera No. 702, 26 bigha 10 bissa is under court case at Hon'ble High Court, Jodhpur 4) Khasera No. 4224 & 4239, 07 bigha 14 bissa is under process.
132 KV GSS, Pali	Lease Hold	5.55	26.11.1962	GOR	NO	No allotment/Ownership record available with RVPN and other Administrative agencies.
132 Kv GSS, Ind. Area Kota	Lease hold	NA	20.01.1962	UIT Kota / KDA Kota	NO	Allotted by Govt. Sec. of Mandi Viash Samiti Kota & presently land shown in favour of UIT Kota in Revenue Records. Continuous corresponding is going for mutation of land in favour of RVPN. Tehsildar Ladpura already submitted the ETS survey report to Distt. Collector Kota and UIT Kota submitted NOC for mutation of Land.
132 KV GSS Bidiyad	Lease hold	3.96	2001		NO	Allotted 22 Bigha land in favour 132 KV GSS Bidiyad but possession taken of 20 Bigha out of 22 Bigha. revised allotment case pending with Hon'ble District Collector, Nagour. Letters written to Dy.Sect. Shasan Sachive Rajasv (Group-3) Jaipur for reallotment. Lease dead amount to be deposit after reallotment of land.
220 KV GSS Kunda Ki Dhani	Freehold	1.03	24.12.1977		NO	Court case pending in Hon'ble Supreme Court of India bearing SLP (C) No.001572/2011 between Union of India V/s State of Rajasthan S.M.S Investment Corp. Land title will be in the name of RVPN after the out come of said (SLP)
132 KV GSS PUSHKAR	Lease Hold	57.75	14.10.2010		NO	For the correction in the allotment order, case of land submitted to the District Collector, Ajmer by the Tehsildar, Pushkar and further the District Collector, Ajmer has submitted the case to the Deputy Secretary, Revenue (Gr-3), Jaipur for the approval vide letter no. 8481 Dated 22.07.2021.
220 KV GSS AJMER Possession Area - (Colony , AVVNL CE IT , SE METER OFFICE, CALL CENTER AVVNL)- Abstract(Khasra No.)- Kirani pura (163, 167 to 172)	Land in Revenue Record -10-06-05 LeaseHold Not in Record (Possession Only 13-03-05) - Not Allotted Yet		23.10.1961	ADA AJMER	NO	Applied for Allotment vide no. 736 dated 10.08.2021 & Regular pursuance is going on for the Allotment in favour of RVPN. The allotment documents of land not available at any office of RVPN, but physical possession with RVPN only.
220 KV GSS AJMER Possession Area - (Zonal Guest House , Upper Colony , AVVNL CTL Lab, AVVNL ACOS Store)- Abstract(Khasra No.)- Thok maliyan (4909, 4913 to 4918)	Not Allotted Yet	0.035	1961	NAGAR NIGAM AJMER	NO	Applied for Allotment vide no. 2129 dated 31.03.2022 to Nagar Nigam for 14'7"14"" Bigha land out of 37-06-00 Bigha Land. Nagar Nigam proposed to GOR for holding remaining land for own use. The Demand note issued by Nagar Nigam for which deposition of amount is pending on the part RVPN. The allotment documents of land not available at any office of RVPN, but physical possession with RVPN only.

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220 KV GSS AJMER Possession Area - (GSS YARD and CONTROL ROOM AREA, AVVNL ACOS, AVVNL AEN O&M, AEN TNC AJMER OFFICE)- Abstract(Khasra No.)- Thok maliyan (4910, 4911,4912,4910k)	Free Hold		1961	UIT & Others Khatedar	NO	The matter is under progress with Tehsildar & Collector office for indrage the land in favor of RVPN only. Pending since 26.12.2022 at Tehsilsar office and intimated to Collector since 04.01.2024.
132 KV GSS Saradhana	Lease Hold	4.52	05.01.1994		NO	Demand note of ₹ 2,6353861.00 has been issued by the Revenue deptt. GoR on dated 12.11.2021. RVPN requested to issue the allotment order of 3.38 hect. land in favour of RVPN Saradhana at free of cost and calculation of lease rent from the current financial year i.e. 2022-23 instead of 2002.
220 KV GSS NPH Jodhpur		NA	1958-59	UIT / Nagar Nigam South Jodhpur	NO	The land is in possession of Nagar Nigam South Jodhpur. Application for Patta is pending with Nagar Nigam South Jodhpur.
NPH Jodhpur Premises		NA	1958-59	UIT / Nagar Nigam South Jodhpur	NO	
Residential Colony Shastri Nagar		NA	1958-59	UIT / Nagar Nigam South Jodhpur	NO	
220kV GSS Ratangarh	Lease-Hold	4.58	18.01.1975	Not Available	NO	The land is not name to the RVPN because in revenue record, land is in the name of forest department and Jodhpaytan.
132 KV GSS,, Gharsana	Leasehold	To be assessed after allotment	13.10.1993	Mandi Vikas Samiti Gharsana	NO	The possession of land taken on dt. 13.10.1993 but land patta not issued & entry in revenue record not made as Mandi Vikas Samiti is demanding 10% urban assessment charges on cost of land which will be payable every year. Matter is under process with state govt.
132 KV GSS,, Jokhasar	Freehold	NA	10.01.1997	IGNP (Sahwa lift canal)	NO	NA
132 KV GSS Prabhatnagar	FREEHOLD	12.03	09.01.2020		NO	The land for GSS was purchased from RVUNL. The mutation is still pending even after various correspondence from Revenue department.
132KV GSS Sadulsahar	Lease Hold	9.48	20.01.2001	Mandi Vikas Samiti	NO	Land allotted in the name of RVPN by Mandi Vikas Samiti and Registration of title deed is under process
132 KV GSS DHANODI LAND	Lease hold	0.29	24.03.2018	Shri Vallabh Pittie Industries Limited	NO	Alloted by RIICO on surrender of partial land from Akash Ganga Pvt Ltd. , possession taken and GSS constructed but legal title/documents of land not surrendered by Akash Ganga Pvt Ltd. (M/s Shree Vallabh Pittie Group) to RIICO.
132 KV GSS Nanta, Kota	Lease hold	789	14.12.2016	UIT Kota/ KDA Kota	NO	Life time lease deposited on 31.03.2022 and Lease deed execution & registration is under process.
132 KV GSS Borekheda		467.37	12.10.2021	UIT Kota/ KDA Kota	NO	Court case is under process on some part of land area.
132 KV GSS Raipur	Lease hold	12.82	07.08.2024	GOR	NO	under process.
132 KV GSS Harnawada shahji	Lease hold	31.15	04.09.2024	GOR	NO	under process.
132KV GSS, Kankroli	Free hold	1.44	31.03.2008	J.K.Industries Ltd., Kankroli	NO	M/s J.K.Industries has provided 8.00 Bigha land for construction of 132KV GSS, Kankroli with permission of State Govt. dated 20/S/1981.The land of 132KV GSS Kankroli is not entered in the name of RVPN in revenue record as it is in the name of J.K.Industries Ltd.
220 KV GSS SALUMBER	Lease Land	47.57	05.08.2024		NO	Registry in the name of company is Under Process.
400 KV GSS UDAIPUR	Lease Land	222.00	21.11.2024		NO	Registry in the name of company is Under Process
220 KV GSS DEOGARH	Lease Land	17.58	16.10.2024		NO	Registry in the name of company is Under Process
220KV GSS KARAULI	Lease Land	53.69	19.07.2023	GOR	NO	Due to demand note for lease deed registration yet not issued by the Revenue Department, Karauli.

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220KV GSS Maniya	Lease Land	27.90	22.12.2022	GOR	NO	As per land allotment order land allotted 3.5 Hect. But at time of possession, only 2.5 Hact. Land was found. Due to this Re-allotment order will be issued by the District collector office for which continue pursuance is being made with sub-registrar office as well as collector office.
132 KV GSS Kumawas	Leasehold	2.33	27.03.2002	GOR	NO	03 Hect land was allotted by District Collector vide order no.- 12(3)(2)/raj/2001/902-909 dtd. 08.03.2001 in khasra no. 606/1. Lease deed was rejected by the District Collector, Jhunjhunu due to allotment of 03 hect. was given in khasra no. 606/1 but the GSS has been constructed in Khasra no. 606/1 (1.91 hect. Johar type) and khasra no. 606/2 (1.09 hect. Abadi area).
132 KV GSS Mandawa	Leasehold	3.52	25.11.1997	GOR	NO	05 Hect. Land was allotted free of cost by District Collector vide order no.- F.12(3)/(117)/RAJ/97/9152-60 dtd. 24.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.
132 KV GSS Mandrella	Leasehold	2.98	25.11.1997	GOR	NO	05 Hect. Land was allotted free of cost by District Collector vide order no.- F.12(3)/(130)/RAJ/97/9184-94 dtd. 25.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.
132KV GSS Mathania	Freehold	N.A.	14.12.1998	RSPCL	NO	The Land allotted by the Managing Director ,RSPCL,Jaipur vide letter no f.14(mathania)land/98-99 dated 31.10.1998 & handing over & taking over done on 14.12.1998
XEN,220 KV GSS Bhawad	Leasehold	2006.72	14.01.2011	No	NO	Matter is taken up by corporate level / LAO.
220kV GSS , Jhalamand	Leasehold	210.76	23.10.2009	Not Available	NO	Lease Deed Case of land of 220kV GSS RVPN, Jhalamand (35 Bigha, Khasra No. - 413 of Village Jhalamand) Lease amount is to be finalized. Allotted by Jd.DA, Jodhpur vide allotment letter dated 23.10.2009. After letter no.136 dated 30.12.2023 received from Sub Registrar First, Assessing Officer (Land tax) Jodhpur, Hon'ble CMD RVPN Jaipur issued D.O.letter no. D. 25 dated 12.02.2024 to the Additional Chief Secretary (Finance), GoR Jaipur to waive off the land tax on RVPN's land.
132KV PALNA	Freehold	N.A.	28.12.1961	UDYOG MANDAL	NO	This land pertain to Udyog Mandal and possession of this land taken on Dated 28.12.1961 and land allotted vide Udhyog Mandal Order No. 5110 dated 27.12.1961
132KV GSS Vopari	Leasehold	562765	03.08.2023		NO	Lease deed under process in COLLECTOR PALI OFFICE
220 KV GSS, Lakheni	Lease Land	14.46	12.07.22	GOR	NO	Allotted to RVPN but title deed not executed.
132 KV GSS, Jawal	Lease Land	84.32	03.06.22	GOR	NO	Allotted to RVPN but title deed not executed.
220 KV GSS Sanganer	Lease Hold	4.39	15.06.1981	PWD and JDA	NO	Possession Land Khasra No. new 34(Old 08) and new 75 &76 (old 38) are names of PWD and JDA respectively. Various letters written to the Tehsildar, Sanganer for transfer of aforesaid Khasras but still not in f/o RVPN.

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400 KV GSS, Ajmer	Freehold	116.50	14.06.2010 (allotment date)	Mutation done in the name of RVPN for Allotted Govt & Private Land (Allotment of Aam rasta is pending)	NO	Allotment of 1.76 Hect. Land from 'Aam Rasta and Charagah Bhoomi' against the land surrendered measuring to 1.137 Hectare from the land acquired by RVPN, was surrendered by SE(TCC-III), Ajmer for "AAM RASTA". In response to that Tehsildar, Ajmer issued surrender order of above said land. Case was sent to Distt. Collector Ajmer for surrender of 1.137 Hect. Land and allotment of land in Village Jatli. The Distt. Collector, Ajmer vide letter no. अज/ राजस्व /12 / 2757 दि. 23.03.2012 issued to Tehsildar, Ajmer has intimated that a separate case for allotment of this land has been sent to Govt. of Raj., Jaipur.
220 KV GSS, Mansarovar	Land Taken over from RHB,Jaipur	A	24.09.1993	RHB & Partly JDA	NO	Consistent pursuance for change in land title is being made with RHB, Jaipur and JDA Jaipur
220KV GSS IG Nagar	Freehold	NA	24.10.2007	RHB	NO	This Land allotted by Dy Commissioner RHB vide letter no D-2775 dt 24.10.2007 at free of cost for using purpose only.
132 KV GSS Jawahar Nagar Jaipur	Free Hold	2.61	31.03.2012	RHB	NO	The 132 KV GSS Land is situated in Rajasthan Housing Board area, Land documents are not available. Many pursuance made to obtain land documents from RHB.
220 kV GSS VKIA		NA	14.06.2007	RIICO	NO	Matter has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 392 dated 15.03.2024 and e file dated 22.04.2024.
132 KV GSS VKIA		N.A.	19.07.1974	RIICO	NO	Right to use Land taken from RIICO
132KV GSS CHAMPAPURA, JAIPUR	Lease hold	154.98	23.06.2010	JDA	NO	Land is not transfer in to the name of RVPNL due to land is affected from alignment of Ring Road North under NHAI (MASTER PLAN-2025).JDA is still waiting of Final Report from NHAI.
132 KV GSS Sarnadoongar		12.51	09.08.2010	RIICO	NO	Lease Hold land under this GSS may be Treated as NIL as per available record in this GSS, the Land under this GSS is allotted form RIICO and the cost of GSS land as per Lease
220 KV GSS , MIA, ALWAR		5.68	31.03.1973	RIICO	NO	Present land in possession is 87991 sq. meter instead of 1,35,257 Sq. Mtr. Matter of land is disputed and original allotment letter is not available at 220 KV GSS MIA, ALWAR and also at RIICO office Alwar.
132 KV GSS BEHROR	Lease Hold	11.35	13.12.1984	RIICO	NO	RIICO Authorities informed that 132 KV GSS Behror has Excess land so lease deed cannot Initiate. RIICO authorities to arrange joint inspection of land of 132 KV GSS Behror but the work is still pending from RIICO Side. Neither they are arranging joint inspection nor providing the amount for deposition of excess land.
220 KV GIS BANAR	NA	NA	1995	Army	NO	
132 KV GSS Uchhain	Lease Hold	43.85	27.07.2023	GOR	NO	Under progress
132 KV GSS Lawan	Lease Hold	39.98	05.06.2023	GOR	NO	Under progress
132 KV GSS Semali	Lease Hold	31.07	03.03.2025	GOR	NO	Under progress
132 KV GSS Amjani Dangika	Lease Hold	36.02	02.12.2024	GOR	NO	Under progress
220 KV GSS Bavenia	Lease Hold	117.30	09.11.2024	GOR	NO	Under progress
220 KV GSS Bhenwata	Lease Hold	58.74	04.12.2024	GOR	NO	Under progress
400 KV GSS Kumher	Lease Hold	773.78	28.07.2023	GOR	NO	Under progress
132 KV GSS, Debi	Lease Hold	14.96	22.12.2015	Forest Deptt.	NO	The land was allotted by District Collector, Bundi but possession of land could not be taken as land is under possession of Forest Department. Various letters have been written for cancellation the same
132 KV GSS BANDHEWA	Lease Land	6.34	07.06.2023	GOR	NO	In Process
132KV GSS, KATRATHAL	Leasehold	286.37	07.07.2023	GOR	NO	Lease deed execution in process with UIT, Sikar

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42.24 Additional Regulatory Information as per Schedule III to the Companies Act, 2013:

i) No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 19f 3 '45 of 1988) and rules made thereunder.

ii) The company is not declared as wilful defaulter by any bank or financial institution.

iii) There are no charges or satisfaction that are to be registered with ROC beyond the statutory peiod.

iv) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

v) The company has not traded or invested in cryptocurrency or virtual currency.

vi) As per requirement the Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). No search or survey was conducted during the Financial Year 2025-26.

vii) As per requirement the Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). No search or survey was conducted during the Financial Year 2025-26.

viii) The Company has not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries;

ix) The Company has not entered into any scheme of arrangement which has an accounting impact in the current or previous financial year.

42.25 The following effect as per Ind AS 21 & 23 has been arised during the year

Particulars	2025-26	2024-25
Foreign exchange difference forming part of borrowing cost transferred to P&I	₹ 5,870.95	₹ 3,163.24
Foreign exchange difference forming part of borrowing cost capitalised on project	₹ 97.23	₹ 0.00
Foreign exchange loss	₹ 7,261.24	₹ 1,060.99
Foreign exchange gain recognised in P&L	-₹ 5.52	-₹ 1,457.34
Total	₹ 13,223.89	₹ 2,766.90

42.26 The Board of Directors of the Company at its meeting held on July 08, 2025 has, subject to necessary approvals, approved a Scheme of Arrangement amongst Rajasthan Rajya Vidyut Prasaran Nigam Limited ('Demerged Company') ("RVPN") and Rajasthan Transmission Infrastructure Limited ('Resulting Company') ("RTIL") and their respective shareholders and creditors under Section 230 to 232 read with the other applicable provisions of the Companies Act, 2013 ('Scheme'). The Scheme, inter alia, provides for demerger of the Demerged Undertaking (as defined in the Scheme) comprising the 13 (thirteen) grid substations and associated transmission line of the Demerged Company into the Resulting Company on a going concern basis.

As per SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, the share entitlement ratio report has been provided by the independent registered valuer, according to which the share entitlement ratio would not have any impact on the ultimate value of the shareholders of RVPN and the Proposed Demerger will be value-neutral to the shareholders of RVPN.

The Scheme shall be effective from the Appointed Date (ie April 01, 2025) and shall be operative from the Effective Date. Till the approval of the scheme from the competent authority, all the income, expense, assets and liabilities of the demerged company shall continue to remain part of RVPN. The Company has received approval (NOC) from SEBI for the scheme on dated 08.01.2026, however MCA approval is still under process.

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42.27 As per the Gazette Notification No.F.2(7) Energy/2022/00477 published on 30th March 2026, the State Government has approved the transfer scheme for providing and giving effect of the transfer of assets, properties, rights, liabilities, obligations and proceedings of shared generating stations (Gandhi Sagar, Jawahar Sagar and Rana Pratap Sagar Hydel Power Stations) of Rajasthan Rajya Vidyut Prasaran Nigam Ltd. (Transferor) to Rajasthan Rajya Vidyut Utpadan Nigam Ltd. (Transferee or RVUN). In compliance to said scheme, the Company has transferred the following Assets and Liabilities as on 31.03.2026.

Particulars	Amount (in lakhs)
Assets	
Property, Plant and Equipment	3,605.39
Capital Work-In-Progress	112.36
Intangible Assets	72.90
Current Financial Assets- Trade Receivable	1,618.13
Current Financial Assets - Other Bank balances	0.52
Current Financial Assets - Others	2,128.67
Total	**7,537.96**
Liabilities	
Other Financial Liabilities- Non current	108.12
Trade Payables	2,887.31
Other Financial Liabilities	964.84
Other Current Non Financial Liabilities	9.77
Current Provisions	9.28
Total	**3,979.31**
Receivable from RVUN	**3,558.65**

As per the said notification, the classification and transfer of Assets and liabilities shall be provisional and its value shall be subject to audit and shall be final upon the expiry of one year from the effective date of the transfer.

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42.28 The Energy Department, Government of Rajasthan (GoR), vide Letter No. F.2(5)Energy/2021/00654, RajKaj Ref. No. 16743825 dated 23.07.2025 and vide letter No. F.2(3)Energy/2022/00216 (RajKaj Ref. No. 17763535) dated 15.09.2025, conveyed the approval of the State Government for the closure of Banswara Thermal Power Company Limited and Barmer Thermal Power Company Limited, respectively. Subsequently, the Board of Directors of the Company, in its 335th meeting held on 14.11.2025 for Banswara Thermal Power Company Limited and 03.12.2025 for Barmer Thermal Power Company Limited, approved the preparation of "No Asset No Liability" financial statements (Nil Balance Sheet). The management considers the transfer of the aforesaid assets and settlement/transfer of related liabilities to be highly probable, and the assets are available for immediate transfer in their present condition, subject to completion of requisite statutory approvals and procedural formalities. Accordingly, in compliance with the requirements of Indian Accounting Standard (Ind AS) 105, all Assets and Liabilities relating to above mentioned subsidiaries have been classified as "Assets held for Sale" and "Liabilities directly associated with the assets held for sale" respectively.

CHARTERED ACCOUNTANTS * VYAS & VYAS * JAIPUR CA

RajKaj Ref No.:
24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED
JAIPUR
CIN: U40109RJ2000SGC016485
Notes forming part of the consolidated financial statements for the year ended March 31, 2026

Particulars	As at March 31, 2026
ASSETS	
Assets held for Sale	
Current assets	
(a) Property, Plant and Equipment	
(b) Capital work-in-progress	3,374.23
(i) Cash and cash equivalents	-
	0.15
Total Assets	
	3,374.38
LIABILITIES	
Liabilities held for sale*	
Current liabilities	
(a) Financial Liabilities	
(i) Trade payables	
(a) Total outstanding dues of micro enterprises and small enterprises	0.04
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	24.19
(ii) Other financial liabilities	-
(b) Other current Non Financial Liabilities	
(a) TDS Payable	0.14
Total Liability	**24.37**

* Does not include amount payable to Holding Company (RVPN), as the same has been eliminated

42.29 Certain improvements / changes have been made in the wordings of some of the Material Accounting Policies for improved disclosures, disclosing factual position, understandability and clarity. However, such changes have no impact on the Standalone Ind AS financial statements.

As per our Audit Report of even date

For and on behalf of Board of Directors

Rajasthan Rajya Vidyut Prasaran Nigam Limited

For Vyas & Vyas
Chartered Accountants
FRN: 000590C

Chandra Prakash Kapoor
Partner
Membership No. 071275

Date: 27.05.2026
Place: Jaipur

Veena Gupta
Director (Finance) - CFO
DIN: 09763209

Arti Dogra
Chairperson
DIN: 02821192

Dhiraj Sharma
Assistant Director (Corporate Affairs) cum Company Secretary
M.No.ACS 15045

Narsi Lal Jat
Chief Controller of Accounts-I

RajKaj Ref No.:
24829001

INDEPENDENT AUDITOR'S REPORT

To
The Members of
RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED

Report on the Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying Consolidated Financial Statements of **RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED** ("RVPN"/"the holding company") and its subsidiaries and Joint Venture (the Holding Company, its subsidiaries and Joint Venture together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31 March, 2026, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the other financial information of the subsidiaries as referred in paragraph of the 'Other Matters' below *except for the possible effects of matters specified in the Basis for Qualified Opinion*, the aforesaid Consolidated Financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, Consolidated Profit and total consolidated comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

RajKaj Ref No.: 24829001

Basis for Qualified Opinion

We draw attention to the matters described in **Annexure 'A'** the effect of which, individually or in aggregate, are material but not pervasive to the Consolidated financial statement and matters where we are unable to obtain sufficient and appropriate audit evidence. The effects of matters described in said **Annexure 'A'** which could be reasonably determined /quantified are given therein. Our opinion is qualified in respect of these matters.

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports as referred to in paragraph of the 'Other Matters' below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

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Material uncertainty of Subsidiary related to going concern

The respective auditors of the subsidiaries viz. Banswara Thermal Power Company Limited and Barmer Thermal Power Company Limited have highlighted that both these subsidiaries have ceased to be going concerns and that the assets and liabilities of these subsidiaries have been classified as held for sale / transfer. Accordingly, the financial statements of these subsidiaries have been prepared without the assumption of going concern by their respective management.

Our opinion is not modified in respect of the above matters.

Emphasis of Matter

We draw attention to points of **Annexure 'B'** of our report regarding matters referred in Consolidated Financial Statements, which requires users' attention. Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S.No.	Key Audit Matter	Auditor's Response
I.	**Recognition and Measurement of revenue from Transmission of**	We have obtained an understanding of the RERC Tariff Regulations,

	Electricity The holding company recognize revenue from transmission of electricity as per the principals of Ind AS 115, based on tariff rates approved by the Rajasthan Electricity Regulatory Commission (RERC) and till the final tariff order is received from RERC revenue is recognized on provisional basis. This is considered as key audit matter as the recognition of revenue is based on regulatory approval of tariff order and true-up orders which are often subject matter of interpretation and contention which are technical in nature and are dependent on management judgment.	orders, state government orders, circulars, guidelines and the Holding Company's internal circulars and procedures in respect of recognition and measurement of revenue from Transmission of Electricity and adopted the following audit procedures: - Evaluated and tested the effectiveness of the Holding Company's design of internal controls relating to recognition and measurement of revenue from Transmission of Electricity. - Verified the accounting of revenue from Transmission of Electricity based on tariff rates approved by the RERC and modified/allowed later. - Obtaining management representation wherein the management has appealed or are in process of appealing the regulatory orders. Based on the above procedure performed, the recognition and measurement of revenue from Transmission of Electricity is considered to be adequate and reasonable. *(Refer Para No. 2 and 3 of Annexure "B" of our report)*

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Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report related to the Consolidated Financial Statements, but does not include the Consolidated Financial Statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read those documents including annexure, if we conclude that there is a material misstatement therein, we shall communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

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The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in terms of the requirements of the Act, that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated Statement of Changes in Equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated financial statements of which we are the independent auditor. For the other entities included in the Consolidated financial statements , which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

a) We did not audit the financial Statements / financial information of four subsidiaries, whose Consolidated financial Statements / financial information reflect total assets of Rs. 3,386.07 Lakhs as at 31st March 2026, total revenues of Rs. 19.35 lakhs for the year ended on that date, as considered in the Consolidated financial Statements. The Consolidated financial Statements also include the Group's share of net loss (including other comprehensive income) of

Rs. 14.26 Lakhs for the year ended 31st March 2026, as considered in the Consolidated financial Statements in respect of the said four subsidiaries. These financial Statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us are as stated in the Auditors' Responsibility section above after considering the requirement of Standard on Auditing (SA 600) on 'Using the work of Another Auditor' including materiality.

b) The Consolidated financial statements includes financial information of a Joint Venture which reflect total assets of Rs. 4.40 lakhs, total Income of Rs. Nil, total net loss of Rs. 0.78 lakhs for the period ended March 31, 2026, which are un-audited and have been furnished to us by the Holding Company's management. In our opinion and according to the information and explanation given to us by the Holding Company's management, these financial statements are not material to the group.

Our opinion on the Consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we report hereunder the relevant clauses of qualifications or adverse remarks included in the CARO report in respect of the standalone financial statements of the Holding Company and in respect of separate financial statements of subsidiaries incorporated in India whose accounts are audited by the respective auditors of the companies included in the consolidated financial statements: -

Company Name	Clause Number of the CARO Report
Rajasthan Rajya Vidyut Prasaran Nigam Limited	1, 2(b), 3,5,6, 7,20
Banswara Thermal Power Company Limited	1 (C), 17, 19
Barmer Thermal Power Company Limited	1 (c)(d), 14, 17, 19
Rajasthan Transmission Infrastructure Limited	14
Rajasthan Power Infrastructure Investment Management Limited	14

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2. As the Company is governed by the Electricity Act, 2003, the provisions of the said Act have prevailed wherever they have been inconsistent with the provisions of the Companies Act, 2013.

3. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements, we report, to the extent applicable, that:

   (a) *Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph,* we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

   (b) *Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph*, in our opinion, proper books of accounts as required by law relating to preparation of the aforesaid Consolidated financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of accounts maintained for the purpose of preparation of the Consolidated financial Statements.

   (d) *Except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph*, in our opinion, the aforesaid Consolidated financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.

   (e) Being a Government Company, pursuant to the Notification No. GSR 463(E) dated 5th June 2015 issued by Ministry of Corporate Affairs, Government of India, provisions of sub-section (2) of Section 164 of the Act, are not applicable to the Holding company and its subsidiaries.

   (f) With respect to the adequacy of the Internal Financial Controls with reference to consolidated financial statements of the Holding Company and its subsidiaries incorporated in India and the operating effectiveness of such controls, refer to our separate report in **Annexure 'C'**.

   (g) As per Notification No. GSR 463(E) dated 5 June 2015 issued by the Ministry of Corporate Affairs, Government of India, section 197 of the Act is not applicable to the Government Companies. Accordingly, reporting in accordance with

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requirement of provisions of section 197(16) of the Act is not applicable to the Holding company and its subsidiaries.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. Subject to our observation in Para 8 of Annexure B to the Auditors Report, the Consolidated financial Statements disclose the impact of pending litigations on the Consolidated financial position of the Group, –Refer Note no. 42.2(a) to the Consolidated financial Statements.

ii. The Group companies did not have any material foreseeable losses on long-term contracts including derivative contracts.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies incorporated in India.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its Subsidiary Companies to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or its Subsidiary Companies or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company or its Subsidiary Companies from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its Subsidiary Companies shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

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- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv) (a) and (iv) (b) contain any material mis-statement.

v. The Holding Company or its subsidiary companies has not declared or paid any dividend during the year and has not proposed final dividend for the year.

vi. Based on our examination which included test checks and on the basis of information and explanations provided by Holding Company and as communicated by the respective auditor of four subsidiaries, whose accounts are audited, we report that :-

a) The Holding Company and its subsidiary company have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we and respective auditors of the subsidiaries did not come across any instances of audit trail feature being tampered.

b) The Holding Company and its subsidiary companies, as applicable, have preserved the audit trail in accordance with the statutory requirements for record retention.

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For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C

VYAS & VYAS CHARTERED ACCOUNTANTS JAIPUR

(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275IFPN0D8648

Place: Jaipur
Dated: May 27th, 2026

Annexure A – referred to in our report under "Basis of Qualified Opinion" paragraph

Shared Projects

1. Refer "Material Accounting Policies" No. 1(d) & 12(ii) with regard to policy for accounting of PPE and Revenue and Expenditure of Shared Projects, our observations in this regard are as under: -

a) The assets, liabilities, revenue and expenditure are accounted for in the consolidated financial statements on the basis of unaudited financial information in case of Bhakra Beas Management Board project (BBMB) and on the provisional basis in case of Madhya Pradesh Power Generating Company Limited (MPPGCL). We have not carried out any audit procedures to verify the financial figures of these shared projects accounted for in the consolidated financial statement of the Group and therefore we are unable to comment and give any opinion on the balances accounted for in the books of accounts of the Group.

b) Refer Note No.2, Capital Work-in-Progress (CWIP) includes CWIP of shared projects of Rs. 17,305.06 Lakhs for which complete details are not available and include balances which are outstanding since long without any details of its nature and capitalization.

c) Refer Note No.1, PPE (Net Block) includes proportionate share of PPE amounting to amounting to Rs. 7636.28 lakhs including Land & Rights Rs. 967.07 lakhs of shared projects for which asset-wise complete details are not available and are not reconciled. In absence of complete information, we are unable to comment the impact of the same on PPE and depreciation thereon.

d) Refer "Material Accounting Policies" No. 1(II) (a) regarding charging of depreciation on share project PPE from the year subsequent to the year in which assets are completed, which is not in accordance with Ind AS 16 – "Property, Plant and Equipment".

e) Refer Note No.1, PPE (Net Block) includes Land & Rights of Rs. 967.07 lakhs related to shared project for (for which complete details are not available), on which amortization has not been provided, reasons thereof have not been explained to us. In absence of complete details and calculation, we are unable to comment on the effect of the same on the consolidated financial statements of the Group.

In view of incomplete, unaudited/ provisional financial information, accounting system and policies adopted by joint arrangements, other matters as reported above and in absence of complete information relating to Joint Arrangement, we are unable to

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comment on figures of shared projects incorporated in the Consolidated Financial Statements of the Group and whether the same are in accordance with Ind AS-111 "Joint Arrangements".

Transfer of Assets and liabilities in accordance with The Rajasthan Power Sector Reorganization transfer scheme -I, 2025

2. Refer note no 42.29 relating to transfer of assets, properties, rights, liabilities, obligations of shared generating stations to State Government of Rajasthan (GOR) in accordance with Notification of Energy Department, GOR dated March 17, 2026 (published in gazette on Mar 30, 2026) The transfer of assets and liabilities has been done in the books of RVPN as on 31-Mar-2026 by way of booking receivable of ₹ 3,558.65 lakhs from Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUN). In the absence of sufficient and appropriate audit evidence regarding recoverability of such claim from RVUN we are unable to comment on the recoverability of this amount and its consequential impact on the profit of the group.

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Property, Plant & Equipment, Capital Work-in-Progress (CWIP) and Depreciation

3. The leasehold lands and freehold lands have been acquired pursuant to power sector reforms scheme. Value of these lands has been incorporated in the books as allocated by the said scheme and differs from the value mentioned on title deeds and the title deeds pertaining to these lands are still in the name of erstwhile RSEB. It has also been observed that the registration liability of stamp duty payable is standing in books of accounts of holding company since long in some circles for which the finalization of liability is under process.

4. Inventories include items that are ready to use and are required to be capitalized under Property, Plant & Equipment amounting to Rs. 161.21 lakhs which has not been capitalized and depreciation has not been charged on the same. In absence of complete details, we are unable to comment on the impact of the same on the consolidated financial statements of the Company.

5. CWIP includes Rs. 619.56 lakhs which are completed and ready to use during the year but have not been capitalized as Property, Plant and Equipment (PPE). Consequently, the CWIP is overstated to that extent and PPE is understated by Rs. 306.99 lakhs and Depreciation, Loss for the year is under stated by Rs. 312.57 lakhs and Reserves are overstated by Rs. 312.57 lakhs.

6. CWIP includes projects in progress amounting to ₹ 5,096.04 lakhs (excluding shared projects) ageing for over three years and total projects which have been suspended and are lying in CWIP as on balance sheet date amounting to ₹ 296.09 lakhs. However, impairment assessment has not been performed by the Management of the Company with respect to same in accordance with the requirements of Ind AS 36 -"Impairment of Assets". Accordingly, we are unable to

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comment on the consequential impact of the same on the Consolidated Financial Statements.

Balance reconciliations and confirmations

7. Refer Note No. 15.3 to the Consolidated Financial Statements where in the differences between inter-company accounts balances as at March 31, 2025 have been disclosed by the Group. The reconciliation for the financial year 2025-26 has not been made by the Holding company. In absence of details of such differences and pending reconciliation, we are unable to comment on the effect of the same on the Consolidated Financial Statements of the Group.

8. There are various debit and credit balances including balances of large amount lying since long in different account head namely EMD, Security Deposits, Retention Deposits, Other Deposits, Current Liabilities and Trade payables, advances and other receivables classified under current and non-current financial assets and current and non-current financial liabilities of the Holding Company. These balances are subject to confirmation and have not been fully reconciled and in some cases complete details are not available. In absence of complete details, we are unable to quantify the impact of the adjustments, if any, arising from reconciliation, adjustments and settlement of account balances on the Consolidated Financial Statements.

9. The Company is required to account for "Expected credit loss" (ECL) on financial assets as required by Ind AS 109 on "Financial Instruments". The Company does not use a provision matrix for calculation of ECL on 'trade receivables', nor does it consider any credit assessment and life time credit assessment in assessing credit risk on such receivables, and in respect of 'other financial assets', it has not followed general approach for calculating ECL, as required by the principles set out in the provisions of Ind AS 109. Accordingly, the Company has not made provisions for Expected Credit Loss ("ECL") on trade receivables & other receivable (including deposit works), which is inconsistent with the requirements of Ind AS 109 "Financial Instruments". Also, no independent balance confirmations have been received by us for the outstanding balances of trade receivable.

   In view of the above, we are unable to comment on the consequential impact of the same on the Consolidated financial statements of the Company.

10. Refer Note 16 to the standalone financial statements where in the value of Current tax asset held by the company has been shown. The current tax asset includes certain previous year balances and pending adjustments as the reconciliation for year wise tax asset created in accounts, refund claimed and received for previous years is under process and has not been made available to us. Further the impact of tax demands raised & resolved have also accounted and shown in current tax asset without providing any year wise details. In the absence of relevant details, we

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are unable to comment on the impact of the same on the Consolidated financial statements of the Company.

General

11. The Holding Company does not have a proper system of identification of enterprises covered under the MSME Act. In absence of proper system to identification of Micro, Small and Medium Enterprises and necessary system to capture the status of enterprises identified under the MSME Act in the accounting software, we are unable to comment on the categorization of trade payable under Micro & Small Enterprise shown in Note 28 and requirement for provision of interest for such enterprises & its consequential impact on the consolidated financial statements of the Company.

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For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C

VYAS & VYAS CA JAIPUR CHARTERED ACCOUNTANTS

(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275IFPN0D8648

Place: Jaipur
Dated: May 27th, 2026

Annexure B – referred to in our report under "Emphasis of Matter" paragraph: -

1. Refer Note No 1.3 and Note No. 34.5 to the Consolidated Financial Statements regarding details of original cost and accumulated depreciation received on unbundling of erstwhile RSEB are not available and taken at NIL value and accordingly sale proceeds of such PPE are shown as revenue as "Other Income".

2. Refer Note No. 42.2 to the Consolidated Financial Statements regarding non-accounting of refund of surplus of Rs. 28,899 lakhs as determined by the RERC true-up order for the various financial years, as the management has filed/ in process of filing appeal against the respective Order before the Hon'ble APTEL.

3. Refer Note No. 34.6 to the Consolidated Financial Statements regarding applicability of Late Payment Surcharge (LPS) on account of refund of surplus determined by RERC on truing up Order and LPS on the supplementary bills from the beginning of the year to the date of ARR order by RERC of the relevant year. The matter is technical in nature and as such we have relied upon the Holding company's management decision in this regard.

4. Refer Note No. 25.1 to the Consolidated Financial Statements regarding incomplete details and misclassification of earlier years of consumer contribution for deposit work the impact of which is not considered material by the management.

5. Refer Note No. 2.3 to the Consolidated Financial Statements regarding capital Inventory and stores amounting to Rs. 2,16,468.23 lakhs are being shown as Capital Work-in-Progress (CWIP) irrespective of its actual intended use for the reasons as stated therein.

6. Refer Material Accounting Policies No. 3(ii) regarding allocation of overhead on percentage basis and not on actual basis for the reason of adoption of uniform method of capitalization of employee cost and administration and general expenses.

7. Refer Note No. 29.2 to the Consolidated Financial Statements regarding various clearing account amounting to Rs. 541.96 lakhs include certain old outstanding which are pending to be cleared on account of non-receipt of invoices.

8. Refer Note No. 42.2(a) to the Consolidated Financial Statements relating to Contingent Liabilities as disclosed in respect of pending litigation have been compiled by the respective departments of the Holding company and its units, which we have relied upon. For 974 court cases on the holding company, the impact assessment is under process and hence the impact of contingent liability

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arising from such cases has not been disclosed in the consolidated financial statements of the company.

9. Refer Note No. 15.4 to the Consolidated Financial Statements regarding pending reconciliation of balances with Gratuity Trust and Superannuation Trust for the financial year 2025-26 and effect of the same on the Consolidated Financial Statements of the Group.

10. The Holding Company's Board has less than prescribed number of independent directors during the year which is not in compliance with Sec 149 of the Companies Act 2013. Accordingly, the constitution of its subcommittees, which inter-alia includes the Audit Committee is not in accordance with section 177 of the Companies Act 2013.

Our opinion is not qualified in respect of above matters

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For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C

(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275IFPN0D8648

Place: Jaipur
Dated: May 27th, 2026

Annexure C to the Auditors Report

(Referred to in paragraph 3 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED of even date)

Report on Internal Financial Controls over Financial Reporting under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Group as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting with reference to consolidated financial statements of **RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED** (hereinafter referred to as "the Holding Company"), its subsidiaries and Joint Venture (the Holding Company and its subsidiaries and Joint Venture together referred to as "the Group"), as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries and Joint Venture are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

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Auditor's Responsibility

Our responsibility is to express an opinion on Group internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing issued by the ICAI and deemed to be prescribed under section 143(10) of the act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating

effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Control over Financial Reporting

A Company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for the external purposes in accordance with generally accepted accounting principle. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertains to the maintenance of records that, in reasonable details, accurately and fairly reflect the transaction and dispositions of the assets of the Company.

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparations of financial Statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the Company are being made only in accordance with authorization of management of directors of the company.

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the Inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or frauds may occur and not be detected . Also, projection of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to information and explanation given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2026

1. The Holding Company has not prepared any formal document of internal financial control in accordance with the Guidance Note on Audit of Internal financial control over Financial Reporting issued by ICAI. This could result in unidentified internal control gaps and may result in material misstatement in financial reporting.

2. The Holding Company needs to strengthened the system of periodical verification of PPE, Capitalization of CWIP, identification of de-commissioned/ obsolete/ damaged assets/ not in use assets vis a vis sale of scrap, impairment of assets and also regular physical verification of inventories lying at sites, identifying the slow moving, non-moving and obsolete inventories and process of valuation of these inventories at lower of cost and net realizable value.

3. The holding company did not have appropriate internal control for reconciliation and obtaining confirmation from trade payables, deposits and other current and non-current liabilities and assets. Further, internal control system of deposit/supervision work vis a vis advance received and adjustment thereof needs to be strengthened

4. The internal control in respect of compilation of certain information relating to reporting of contingent liabilities, commitments and its quantification and other details given in notes need to be strengthened.

A material weakness is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting; such that there is a reasonable possibility that a material statement of the group's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, *except for the possible effects of the material weaknesses described above*, the Group has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial control over financial reporting were operating effectively as of 31st March 2026 based on internal control over financial reporting criteria established by the group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by ICAI.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2026 of consolidated financial statements of the Group, and these material weaknesses have affected our opinion on the consolidated financial statements of the Group and we have issued a qualified opinion on the consolidated financial statements.

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Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to four subsidiary companies, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies. In case of a Joint Venture, in absence of audited financial statements, we are unable to comment on the adequacy and operating effectiveness of the internal financial controls over financial reporting.

For VYAS & VYAS
Chartered Accountants
Firm Registration No.: 000590C



(Chandra Prakash Kapoor)
Partner
Membership No. 071275
UDIN: 26071275IFPNOD8648

Place: Jaipur
Dated: May 27th, 2026

RajKaj Ref No.: 24829001

Annexure C(1)referred to in Our para No. 1(C) of Annexure C to our Report

S.No	Profit center	Name of Circle	Description of Property	Freehold / Leasehold	Gross Carrying Value (In Lakhs) (Original Cost)	Property held since which date	Name of the party in whose name the title deed is registered	Whether title deed holder is a promoter, director or relative* of promotor*/director or employee of promoter/director	Reason for not having the title deed registered in the name of Company
1	11500	SE(T&C) Bharatpur	132 KV GSS, Bandikui	Freehold	1.18	31.01.1986	Ajay Singh S/O Ramsahay +102(Farmers/ Account Holder)	No	80% compensation for land aquisition amounting Rs.117579 is already deposited in the office of SDM Dausa vide DD No. TLD 117250 Dtd: 30.08.1989 but compensation amount could not be distributed among owners/farmers of the land due to dispute among them at distributing authority. Nomination is also still pending at SDM Dausa Level.
2	11600	SE(T&C) Bharatpur	132 KV GSS, Bayana	Freehold	10.92	05.10.1998	Partly in the name of RVPN	No	Remaining part title has not changed due to court case SAW1597/2016 in Hon'ble High Court, Jaipur
3	11700	SE(T&C) Bhilwara	220 KV GSS, Bhilwara	Freehold	6.32	16/05/1979	1. GHANSHYAM S/O BHANWAR LAL 2. NANDLA LAL S/O RAMCHANDRA 3. MUNICIPAL COUNCIL BHILWARA 4. GOVIND SINGH NANAWATI	No	1) Total land alloted 61 Bigha 1 bissa 2) 22 bigha 12 bissa converted to RVPN 3) Khasera No. 702, 26 bigha 10 bissa is under court case at Hon'ble High Court, Jodhpur 4) Khasera No. 4224 & 4239, 07 bigha 14 bissa is under process.
4	12300	SE(T&C-Rural) Jaipur	220 kV GSS, Kunda Ki Dhani		1.03	24.12.1977		No	Land was awarded for construction of GSS in 1977-78 but the process of allotment and transfer of title was not feasible as matter was subjudice between M/s. SMS Investment Corp. and Govt. On 22.01.2026, Hon'ble Supreme Court has given decision in favour of SMS Invest. Corp. and Govt. has lost the title, therefore transfer of title in the name of RRVPNL is not possible.
5	12600	SE(T&C) Kankani	132 KV GSS, Pali	Leasehold	NA	05/01/1963	GOR	No	No any allotement letter available at GSS record & DM Office also.
6	11100	SE(T&C) Ajmer	132kV GSS, Saradhana	Leasehold	4.52	04.12.1993 (Allotment Date)		No	Pending due to re-allotment of land at GoR level.
7	11100	SE(T&C) Ajmer	132kV GSS, Pushkar	Leasehold	57.75	11.10.2010 (Allotment Date)		No	Pending due to amendment required in allotment of Land at GoR level.
8	13000	SE(T&C) Ratangarh	220kV GSS, Ratangarh	Leasehold	4.58	10.01.1979	Forest Department and Jodhpaytan.	No	The land is not name to the RVPN because in revenue record, land is in the name of Forest Department and Jodhpaytan.
9	12500	SE(T&C) JODHPUR	220 KV GSS NPH Jochpur		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur, Application for Patta is pending with Nagar Nigam South Jodhpur.
10	12500	SE(T&C) JODHPUR	NPH Jodhpur Premises		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur, Application for Patta is pending with Nagar Nigam South Jodhpur.
11	12500	SE(T&C) JODHPUR	Residential Colony Shastri Nagar		NA	1958-59	UIT / Nagar Nigam South Jodhpur	No	The land is in possession of Nagar Nigam South Jodhpur, Application for Patta is pending with Nagar Nigam South Jodhpur.
12	12600	SE(T&C) MERTA	132 KV GSS, Bidiyad	Leasehold	3.96	30.06.2001		No	Alloted 22 Bigha land but possession taken of 20 Bigha out of 22 Bigha and revised allotment case pending with District Collector, Nagaur. Letters written to Dy.Sect. Shasan Sachive Rajasv (Group-3) Jaipur for re-allotment. Lease deed amount to be deposited after re-allotment of 20 Bigha land in place of 22 Bigha.
13	11100	SE(T&C) Ajmer	220 KV GSS Ajmer (Colony, AVVNL CE IT, SE Meter Office, Call Center AVVNL) – Khasra No. Kirani Pura (163, 167–172)	Leasehold	0.035	23.10.1961	ADA Ajmer	No	Applied for allotment to ADA, Ajmer and refused. Persuasion ongoing. Physical possession with RVPN only.
14	11100	SE(T&C) Ajmer	220 KV GSS Ajmer (Zonal Guest House, Upper Colony, AVVNL CTL Lab, AVVNL ACOS Store) – Khasra No. Thok Maliyan (4909, 4913–4918)	Not Allotted Yet		1961	Nagar Nigam Ajmer	No	Applied for allotment on 31.03.2022. Nagar Nigam proposed to GoR for holding part of land for own use. Demand note issued; payment pending on the part of RVPN. Physical possession only with RVPN.
15	11100	SE(T&C) Ajmer	220 KV GSS Ajmer (GSS Yard, Control Room, AVVNL ACOS, AVVNL AEN O&M, AEN TNC Ajmer RVPN Office) – Khasra No. Thok Maliyan (4910, 4911, 4912, 4910k)	Freehold		1961	UIT & others	No	Case under progress with Tehsildar & Collector office for indrage in favor of RVPN. Pending since 26.12.2022 at Tehsildar office and intimated to Collector since 04.01.2024.

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16	11100	SE(T&C) Ajmer	400 kV GSS, Ajmer	Freehold	116.50	14.06.2010 (allotment date)	Mutation done in the name of RVPN for Alloted Govt & Private Land (Allotment of Aam rasta is pending)	No	Allotment of 1.76 Hect. Land from 'Aam Rasta and Charagah Bhoomi' against the land surrendered measuring to 1.137 Hectare from the land acquired by RVPN, was surrendered by SE(TCC-III), Ajmer for "AAM RASTA". In response to that Tehsildar, Ajmer issued surrender order of above said land. Case was sent to Distt. Collector Ajmer for surrender of 1.137 Hect. Land and allotment of land in Village Jadli. The Distt. Collector, Ajmer vide letter no. कब्जा राजस्व / 12 / 2757 दि. 23.03.2012 issued to Tehsildar, Ajmer has intimatted that a separate case for allotment of this land has been sent to GoR, Jaipur.
17	11200	SE(T&C) Alwar	132 KV GSS BEHROR	Leasehold	10.07	13.12.1994	RIICO	No	RIICO Authorities informed that 132 KV GSS Behror has Excess land more than allotment so lease deed cannot initiate. RIICO authorities to arrange joint inspection of land but the work is still pending from RIICO side. Neither they are arranging joint inspection nor providing the amount for deposition of excess land.
18	11200	SE(T&C) Alwar	220 KV GSS, MIA, ALWAR		5.63	31.03.1973	RIICO	No	Present land in possession is 87391 sq. meter instead of 1,35,257 Sq. Mtr. Matter of land is disputed and original allotment letter is not available at 220 KV GSS MIA, ALWAR and also at RIICO office Alwar.
19	12100	SE(T&C) Hindaun City	220KV GSS Maniya (upg.)	Leasehold	27.90	22.12.2022	GoR	No	As per land allotment order land allotted 3.5 Hect. but at time of possession, only 2.5 Hect. Land was found. Due to this Re-allotment order will be issued by the District Collector office for which continue pursuance is being made with sub-registrar office as well as collector office.
20	12000	SE(T&C) Hanumangarh	132 KV GSS, Gharsana	Leasehold	To be assessed after allotment	13.10.1993	Mandi Vikas Samiti Gharsana	No	The possession of land taken on dt. 13.10.1993 but land patta not issued & entry in revenue record not made as Mandi Vikas Samiti is demanding 10% urban assessment charges on cost of land which will be payable every year. Matter is under process with state govt.
21	12000	SE(T&C) Hanumangarh	132 KV GSS, Jokhasar	Freehold	NA	10.01.1997	IGNP (Sahwa lift canal)	No	NA
22	12000	SE(T&C) Hanumangarh	132 KV GSS, Prabhatnagar	Freehold	12.03	09.01.2020		No	The Land for GSS was purchased from RVUNL. The mututaion is still pending even after various correspondence from Revenue department.
23	12000	SE(T&C) Hanumangarh	132KV GSS, Sadulsahar	Leasehold	9.48	20.01.2001	Mandi Vikas Samiti	No	Land alloted in the name of RVPN by Mandi Vikas Samiti and Registration of title deed is under process.
24	12500	SE(T&C) JODHPUR	220 KV GIS, BANAR	NA	NA	NA	Defence Land	No	MoM regarding land use for construction of GSS is available. No other records available.
25	12600	SE(T&C) Kankani	132 KV GSS, Mathania	Freehold	NA	14/12/1998	RSPCL	No	The Land alloted by the Managing Director ,RSPCL,Jaipur vide letter no f.14(mathania)land/98-99 dated 31.10.1998 & handing over & taking over done on 14.12.1998.
25	12600	SE(T&C) Kankani	220 KV GSS, Bhawad	Leasehold	2006.72	14.01.2011	Not Available	No	Matter is taken up by corporate level / LAO.
27	12600	SE(T&C) Kankani	220 kV GSS, Jhalamand	Leasehold	210.76	23.10.2009	Not Available	No	Lease amount of land (35 Bigha, Khasra No. - 413 of Village Jhalamand) is to be finalized. Alloted by Jodhpur Development Authority(Jd.DA, Jodhpur) vide allottment letter no. F.46/Allott/09/1685/1258-62/ dated 25.10.2009. After correspondance by Secretary (Admn.) to Dy. Commissioner(East), Jd.DA, Jodhpur, letter no. 136 dated 30.12.2023 received from Sub Registrar First, Assessing Officer (land tax) Jodhpur sent to LAO, Jaipur vide letter no. 260 dated 16.01.2024. The CMD, RVPN Jaipur vide DO letter no. D-25, dated 12.02.2024 requested to Addl. Chief Secretary (Finance, GoR) to waive off the land tax on RVPN's land.
28	12600	SE(T&C) Kankani	132 KV GSS, FALNA	Freehold	N.A.	28.12.1961	UDYOG MANDAL	No	Land alloted vide Udhyog Mandal Order No. 6110 dated 27.12.1961 and possesion of this land taken on Dated 28.12.1961.

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29	12700	SE(T&C) KOTA	132 KV GSS, DHANODI LAND	Leasehold	0.29	24.03.2018	Shri Vallabh Pittie Industries Limited	No	Alloted by RIICO on surrender of partial land from Akash Ganga Pvt Ltd. , possesion taken and GSS constructed but legal title/documents of land not surrendered by Akash Ganga Pvt Ltd. (M/s Shree Vallabh Pittie Group) to RIICO.
30	12700	SE(T&C) KOTA	132 KV GSS, Nanta	Leasehold	789.00	14.12.2016	UIT Kota/KDA Kota	No	Life time lease deposited on 31.03.2022 and Lease deed execution & registration is under process.
31	12700	SE(T&C) KOTA	132 KV GSS, Borekheda		467.37	12.10.2021	UIT Kota/KDA Kota	No	Court case is under process on some part of land area.
32	13400	SE(T&C) UDAIPUR	132KV GSS, Kankroli	Freehold	1.44	31.03.2008	JK Industries Ltd. Kankroli	No	M/s JK Industries has provided 8.00 Bigha land for construction of GSS with permission of State Govt. dated 20.05.1981. The land is not entered in the name of RVPN in revenue record as it is in the name of JK Industries Ltd. Kankroli.
33	13100	SE(T&C) Sawai Madhopur	132kV GSS, Dabi	Leasehold	1.50	22.12.2015	Forest Department	No	The land was alloted by District Collector, Bundi but possession of land could not be taken as land is under possession of Forest Dept. Various letters have been written for cancellation of the same.
34	13200	SE(T&C) Sikar	132 KV GSS, KATRATHAL	Leasehold	286.37	05.07.2023	GoR	No	Lease deed execution in process with UIT,Sikar.
35	13300	SE(T&C) Sirohi	220 KV GSS, Lakhani	Leasehold	14.46	12.07.22	GoR	No	Alloted to RVPN but title deed not executed.
36	11300	SE(T&C) Babai	132 KV GSS, Kumawas	Leasehold	1.98	27.03.2002	GOR	No	03 Hect. land was alloted by District Collector vide order no.- 12(3)(2)/raj/2001/902-909 dtd. 08.03.2001 in khasra no. 606/1. Lease deed was rejected by the District Collector, Jhunjhunu due to allotment of 03 hect. was given in khasra no. 606/1 but the GSS has been constructed in Khasra no. 606/1 (1.91 hect. Johar type) and khasra no. 606/2 (1.09 hect. Aabadi area).
37	11300	SE(T&C) Babai	132 KV GSS, Mandawa	Leasehold	3.01	25.11.1997	GOR	No	05 Hect. Land was alloted free of cost by District Collector vide order no.- F.12(3)/(117)/RAJ/97/9152-60 dtd. 24.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deed in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.
38	11300	SE(T&C) Babai	132 KV GSS, Mandrella	Leasehold	1.54	25.11.1997	GOR	No	05 Hect. Land was alloted free of cost by District Collector vide order no.- F.12(3)/(130)/RAJ/97/9184-94 dtd. 25.11.1997 but not approved by state govt. Rajasthan . Fresh allotment on chargeable basis (Leasehold) was not made by District Collector. Lease deec in name of RVPN not possible without proper allotment. As per records Jamabandi is in the name of RVPN.
39	11600	SE(T&C) Bharatpur	132 KV GSS, Nagar(Bharatpur)	Freehold	1.39	24.03.1981		No	Remaining 1.6 bigha land has not yet been entered in revenue record.
40	11600	SE(T&C) Bharatpur	132 KV GSS, Lawan	Leasehold	39.98	05.06.2023	GOR	No	Under progress
41	11600	SE(T&C) Bharatpur	220 KV GSS, Bhanwata	Leasehold	58.24	04.12.2024	GOR	No	Under progress
42	11800	SE(T&C) Bikaner	132 KV GSS, Pugal Road	Leasehold	Rs. 1/-	29.01.1996 (Allot. Date)	RIICO	No	Complete Documents are not available, matter will be taken up with RIICO
43	12200	SE(T&C) Jaipur City	220KV GSS IG Nagar	Freehold	NA	24.10.2007	RHB	NO	This Land alloted by Dy Commissioner RHB vide letter no D-2775 dt 24.10.2007 at free of cost for using pupose only.
44	12200	SE(T&C) Jaipur City	220 KV GSS, Mansarovar		NA	24.09.1993	RHB & Partly JDA	No	Consistent pursuance for change in land title is being made with RHB, Jaipur and JDA, Jaipur.
45	12200	SE(T&C) Jaipur City	132 KV GSS Jawahar Nagar	Freehold	2.61	31.03.2012	RHB	No	The 132 KV GSS Land is situated in Rajasthan Housing Board area, Land documents are not available. Many pursuance made to obtain land documents from RHB.

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46	12200	SE(T&C) Ja pur City	220 KV GSS, VKIA		N.A.	14.06.2005	RIICO	No	Matter has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 392 dated 15.03.2024 and e file dated 22.04.2024 and letter no. 78 dt. 06.06.2024 to the MD (RICO), Jaipur. RIICO demanded original allotment letter of handedover land situated at road No. 9(F) vide letter no . 1302 dt. 20.06.2024. The XEN(CD VII) JVVNL has been requested to provide original land allotment letter vide letter no. 95 dt. 27.06.2024. The land allotment letter is not available in the O/o the XEN(CD VII) JVVNL.
47	12200	SE(T&C) Jaipur City	132 KV GSS, VKIA		N.A.	19.07.1974	RIICO	No	Land alloted vide order no. ID 5/3/LAND/74-17964/dt-19.07.1974 from RIICO. Matter regarding transfer of name of land has been taken up with Sr. Deputy Manager, RIICO VKIA Jaipur vide letter No. 263 dated 15.03.2024.
48	12200	SE(T&C) Ja pur City	132 KV GSS, Champapura	Leasehold	393.96	23.06.2010	JDA	No	Land is not transferred into the name of RVPNL due to land is affected from alignment of Ring Road North under NHAI (MASTER PLAN-2025). JDA is still waiting of Final Report from NHAI.
49	12200	SE(T&C) Jaipur City	132 KV GSS, Sarnadoongar		12.51	09.08.2010	RIICO	No	Lease Hold land under this GSS may be Treated as NIL as per available record in this GSS, the Land under this GSS is allotted from RIICO and the cost of GSS land as per Lease.
50	12300	SE(T&C-Rural) Jaipur	220 KV GSS, Sanganer	Leasehold	4.39	15.06.1981	PWD and JDA	No	Possession Land Khasra No. new 34(Old 08) and new 75 &76 (old 38) are names of PWD and JDA respectively. Various letters written to the Tehsildar, Sanganer for transfer of aforesaid Khasras but still not in f/o RVPN.

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RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD.
(CIN:U40109RJ2000SGC016485)
An ISO 9001:2015 Certified Company)
(A Govt. of Rajasthan Undertaking)

Financial Year 2025-26 **Consolidated**

Annexure-A

S.No		Management Reply
1		
	a	Revenue and expenditure have been accounted for on the basis of annual summary/accounts provided by BBMB in respect of BBMB shared projects. In case of MPPGCL, ad-hoc provisions for O&M expenditure relating to MPPGCL have been made equal to the amount of last audited accounts figures made available by the MPPGCL. This has already been disclosed in material accounting policy No. B(i)(1)(i)(d). Final accounting adjustment shall be made on receipt of actual audited accounts from MPPGCL.
	b	As per information received from share projects regarding Renovation and Modernization expenses being work of capital nature and other works of capital nature, the same are being accounted for in CWIP head. As and when work completion information is received, the same are being transferred to works completed i.e. PPE.
	c	The matter regarding providing of PPE register of shared project has already taken up with BBMB, but the same are still awaited. However, RVPN is maintaining the Block Wise Asset Details and depreciation is being provided accordingly.
	d	In the details of works completed/Non Completed (WIP) provided by the shared projects (BBMB), where the date of purchase/put to use of the assets is not mentioned. Hence it has been assumed that assets were put to use at the end of financial year & accordingly depreciation is calculated. The matter for providing of PPE Register of shared projects with BBMB has been taken up, but the same is still awaited.
	e	The matter regarding providing complete details of PPE of shared project has already taken up with BBMB, but the same are still awaited. Amortisation, if required will be provided on receipt of details from BBMB.
2		In accordance with the Gazette notification No. F.2(7)Energy/2022/00477 published on 30th March 2026, , the accounting adjustments for transfer of assets and liabilities of the shared generating stations has been made in the books of accounts and the excess of assets over liabilities has been recognised as receivable from Rajasthan Vidyut Utpadan Nigam Limited being transferee as per the notification. Further, the matter for clarification on the consideration is being taken-up with the Government of Rajasthan and any adjustment in this regard, if required, will be made accordingly.
3		Most of the title deeds of lands allotted/acquired in erstwhile RSEB have been transferred in favour of RVPN. Now, 13 nos. mutations are pending due to pending court cases and non-availability of records. The value of such lands appeared in the books also includes "Other Charges" i.e. registration fee, expenditure incurred on levelling the lands etc. Therefore the amount appeared in the books of accounts is different from title deeds.
4		Necessary action will be taken to capitalise these type of assets in the next financial year.
5		Necessary action will be taken to capitalise these type of assets in the next financial year.
6		Large transmission projects generally stretches over three years. Various issues including Right of Way problem etc. are faced during the execution of the projects which further extends the completion time. The matter regarding suspended projects will be reviewed in the next financial year.
7		The reconciliation of inter-company account has been completed up to F.Y. 2024-25 and reconciliation of F.Y. 2025-26 will be made after finalisation of Annual Accounts for the F.Y. 2025-26 of all the Power Sector Companies.
8		In case of SD/RMD, payment will be made after receiving request from vendors and approval by the competent authority in due course of business. Furthermore, confirmation letter regarding balance confirmation are already issued to various parties and efforts will be made to obtain confirmations.
9		The nature of trade receivables have been considered good and the amount is recoverable looking to the historical collection pattern and management's assessment regarding recoverability of dues. Accordingly, no material provision towards Expected Credit Loss in compliance of Ind-AS 109 is considered necessary as at the reporting date and the disclosure in this regard has already been made at Note 42 (10) (a) under head "Credit Risk" in the financial statements.
10		The matter will be reviewed in the next Financial year and necessary action will be taken accordingly.

Rajkot Ref No:: 24829001

RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LTD.
(CIN:U40109RJ2000SGC016485)
An ISO 9001:2015 Certified Company)
(A Govt. of Rajasthan Undertaking)

Financial Year 2025-26 Consolidated

Annexure-A

S.No	Management Reply
11	The details of registration of vendors under the MSMED Act, including Udhyam registration certificates, are sought at the time of bidding or furnished by vendors during the course of the contract, and based on these documents the procurement authority verifies and provides the registration details to the payment authority to ensure timely payment to the vendors; this process ensures proper recognition of MSME status. However, necessary efforts will be made to develop the above process in the SAP-ERP during the next financial year. Further, no delay on account of RVPN have been reported during the financial year, therefore interest provision has not been made.

On behalf of Board of Directors

Place: Jaipur
Date:-27.05.2026

(Arti Dogra)
Chairperson, RVPN
DIN: 02821192

RajKaj Ref No.: 24829001