

Security Cover Certificate as on Jan 30, 2026 (Listed)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Other Secured debt	Debt for which this certificate being issued	Assets shared by part passu debt holder (includes debt for which this certificate is issued & other debt with partpassu charge)	Part-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debt not backed by any assets offered as security (applicable only for liability side)	(Total C to J)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSA market value is not applicable)	Market Value for part passu charge Assets where market value is not ascertainable or applicable	Carrying value/book value for part passu charge Assets where market value is not ascertainable or applicable	Total Value (M+N+O)
		Book Value	Book Value	Yes/No	Book Value	Book Value									
Assets															
Property, Plant and Equipment	Land and Building			Yes	2.20		557.66			559.86			14.22		14.22
Capital work in progress							136.32			136.32					
Right of Use Assets															
Goodwill							1.41			1.41					
Intangible Assets															
Intangible Assets under Development															
Investments							9,826.10			9,826.10					
Loans (book debts)	Book debts			Yes	12,759.78	76,000.00	4,97,757.83			5,86,517.61					12,759.78
Inventory															
Trade Receivables							552.07			552.07					
Cash and Cash Equivalents							919.67			919.67					
Bank balances other than Cash and Cash Equivalents							48,212.69			48,212.69					
Others										6,46,725.78			14.22		12,759.78
Total															12,774.00
Liabilities															
Secured debt securities															
a. Debt securities to which this certificate pertains				Yes		9,093.80				9,093.80					
b. Other debt sharing part-passu charge with above debt				No		43,460.06				43,460.06					
Unsecured debt securities															
a. Other Debt															
b. Subordinated debt															
Other Borrowings	Not to be filled									2,57,408.73					
Bank										9,378.96					
Others borrowing										71,688.33					
Trade payables										1,23,762.02					
Lease Liabilities										11.30					
Provisions															
Others										746.91					
Total										39,339.40					
Cover on Book Value						52,553.86				5,02,335.65					1.40
Cover on Market Value															1.40
		Exclusive Security Cover Ratio				Part-Passu Security Cover Ratio									
						1.40									

1. We confirm that the information furnished with the cover and has utilized the proceeds raised from above mentioned debt securities for the purposes as specified in the prospectus of the securities.

2. The market value of the securities covered by the cover is on the basis of certified valuation done on April 01, 2025 (Vadodara) and April 15, 2025 (Chennai).

