आरईसी
REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities
A MAHARATNA COMPANY

REC Limited | आर ई सी लिमिटेड

(भारत सरकार का एक महारत्न उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. I-4, Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

Date: 24 September 2026

To,

Bombay Stock Exchange Limited 1st Floor, P J Tower, Dalal Street Mumbai – 400 001	**National Stock Exchange Limited** Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai-400 051

Sub: Intimation for "Put Option Notice" sent to Bondholders pursuant to the relevant clauses of the Debenture Trust Deed in respect of Series 211 Bonds (ISIN: INE020B08DT7)

Dear Sir / Madam,

Pursuant to (i) the relevant clauses of the Debenture Trust Deed (DTD) entered into by **REC Limited** ("**the Company**") and **Beacon Trusteeship Limited**, Bond Trustee, and (ii) the terms and conditions stated in the Private Placement Offer Letter ("Offer Document"), the Bondholders of Series 211 – 6.23% REC Limited 2031 unsecured, redeemable, listed, senior, taxable, non-convertible, non-cumulative bonds in the nature of debentures of face value of ₹ 10,00,000 each aggregating to ₹ 1200 crore having ISIN: INE020B08DT7 are eligible to exercise, at their sole discretion, the Put Option in respect of all or less than all of the Bonds held by them.

In this regard, the Put Option Notice sent to the Bondholders is enclosed herewith as **Annexure I**.

The Record Date for the purpose of redemption of the aforesaid Bonds pursuant to the exercise of the Put Option by the Bondholders and the Put Option Exercise Period, as per the terms and conditions of the Offer Document, are provided below:

Particulars of Debentures	Amount Outstanding	Record Date	Put Option Exercise Period	Put Option Date (Redemption and Interest Payment Date)	Put Option Exercise Price
Series 211 – 6.23% REC Limited 2031 Unsecured, Redeemable, Listed, Senior, Taxable, Non-Convertible, Non-Cumulative Bond	₹ 1200 crore	October 16, 2026	October 14, 2026 to October 16, 2026	October 31, 2026	₹10,00,000 per Bond

Request you to kindly take the above on record.

Thanking you,

For REC Limited

Awanish

Awanish Kumar Bharati
General Manager (Finance)

Date: 24 September 2026

To,
Bondholder of Series 211 (ISIN: INE020B08DT7)

Sub: "Put Option Notice" pursuant to Regulation 15(6) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with the relevant clauses of the Debenture Trust Deed

Notice is hereby given to the holders of Series 211 – 6.23% REC Limited 2031 unsecured, redeemable, listed, senior, taxable, non-convertible, non-cumulative bonds in the nature of debentures of face value of ₹ 10,00,000 each aggregating to ₹ 1200 crore having ISIN: INE020B08DT7 that pursuant to (i) the relevant clauses of the Debenture Trust Deed (DTD) entered into by **REC Limited** ("**the Company**") and **Beacon Trusteeship Limited**, Bond Trustee ("BT"), (ii) the terms and conditions stated in the Private Placement Offer Letter ("Offer Document"); and (iii) Regulation 15 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Bondholders of Series 211 Bonds are eligible to exercise, at their sole discretion, the Put Option in respect of all or less than all of the Bonds held by them.

The Record Date for the purpose of redemption of the aforesaid Bonds pursuant to the exercise of the Put Option by the Bondholders and the Put Option Exercise Period, as per the terms and conditions of the Offer Document, shall be as below:

Particulars of Bonds	Amount Outstanding	Record Date	Put Option Exercise Period	Put Option Date (Redemption & Interest Payment Date)	Put Option Exercise Price
Series 211 – 6.23% REC Limited 2031 Unsecured, Redeemable, Listed, Senior, Taxable, Non-Convertible, Non-Cumulative Bond	₹ 1200 crore	October 16, 2026	October 14, 2026 to October 16, 2026	October 31, 2026	₹10,00,000 per Bond

The Put Option Notice is being issued at least 21 (twenty-one) calendar days prior to the Put Option Exercise Period in accordance with the terms of the Offer Document and applicable law.

In case the bondholder wishes to exercise put option, the bondholder must deliver signed & stamped notice along with the necessary undertakings & Beneficial position statement as mentioned in the Offer Document.

The above-mentioned documents must be sent to the registered office of the Bond Trustee (by hand/post/courier/email) on or before the expiry of Put Option Exercise Date, i.e., 16 October 2026 before 5.00 p.m. Email may be sent to projectrec@beacontrustee.co.in with copy to REC Limited at recbonds.pp@recindia.com. The format of the Notice by the bondholder regarding exercising of put option is attached.

Thanking you,

For REC Limited

Awanish

Awanish Kumar Bharati
General Manager (Finance)

Copy to: BEACON Trusteeship Limited, for needful as per the Debenture Trust Deed