Annexure-C

Disclosure in compliance with Regulation 52(7) & 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2026

A. Statement of utilization of issue proceeds:

₹ in Crores

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instru ment	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
REC Limited	INE020B08GD4	Private Placement	NCD	10-06-2026	3,000.00	3,000.00	NO	NA	
REC Limited	INE020B08GE2	Private Placement	NCD	18-06-2026	4,000.00	4,000.00	NO	NA	
REC Limited	INE020B08GF9	Private Placement	NCD	30-06-2026	2,845.00	2,845.00	NO	NA	
REC Limited	INE020B08EK4	Private Placement	NCD	30-06-2026	2,650.00	2,650.00	NO	NA	
				Total	12,495.00	12,495.00			

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	REC LIMITED
Mode of fund raising	~~Public issue/~~ Private placement

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Particulars	Remarks
Type of instrument	Non-convertible Securities
Date of raising funds	Please refer Col. 5 above table
Amount raised	₹ 12,495.00 crores
Report filed for quarter ended	30-06-2026
Is there a deviation/ variation in use of funds raised?	N.A.
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (₹ in Crores and in %)	Remarks, if any
------- NA ------						

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

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