November 27, 2026

The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

Subject: Intimation under Regulation 51 read with Part B of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

With reference to Regulation 51 read with Part B of Schedule III of Listing Regulations, please be informed that the Adjourned Extra Ordinary General Meeting ("EOGM") of the Members of Phoenix ARC Limited (formerly known as 'Phoenix ARC Private Limited') ("the Company") was held today, i.e. Friday, November 27, 2026 at 11.00 am (Extra Ordinary General Meeting had been convened on November 20, 2026 at 11:00 am and was adjourned for want of quorum)

At the EOGM, the Members of the Company considered appointment of Ms. Sudha Balakrishnan (DIN:11828021) as a Non-Executive Non-Independent Director (Sponsor Nominee) of the Company for for a period of five (5) years, effective from date of Reserve Bank of India approval being September 23, 2026.

Please find below proceedings of EOGM held through video conferencing and deemed to be held at Registered Office of the Company:

1. The Company Secretary informed the Members that since the quorum required for conducting the adjourned EOGM of the Company was not present and accordingly he decided to wait for half-an-hour as per the requirements of Section 103(2) of the Companies Act, 2013. After waiting for half-an-hour, since the required quorum was not available, the Company Secretary informed the Members that pursuant to Section 103 (3) of the Companies Act, 2013 read with Secretarial Standard-2 issued by ICSI, the Members present, being not less than two, shall be the quorum for the meeting. Accordingly, the Chairman called the meeting to order and proceeded with business of the meeting.

2. Notice of the meeting was taken as read with the consent of the Members present.

3. At the request of the Chairman, the Company Secretary briefed the Members about the proposal of appointment of Ms. Sudha Balakrishnan (DIN:11828021) as a Non-Executive Non-Independent Director (Sponsor Nominee) of the Company.

4. The Chairman had put the proposal for voting by show of hands and the resolution for said appointment was approved unanimously.

Kindly take the aforesaid submission on your record.

Thanking you,
For **Phoenix ARC Limited**
(formerly known as Phoenix ARC Private Limited)

KAMLESH TULSHIDAS RANE

Digitally signed by KAMLESH TULSHIDAS RANE
Date: 2026.11.27 12:00:25 +05'30'

Kamlesh Rane
Company Secretary and Vice President - Legal