



September 23, 2026

**The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051**

Subject: Intimation under Regulation 51 read with Part B of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

With reference to Regulation 51 read with Part B of Schedule III of Listing Regulations, please be informed that the Company has received approval from the Reserve Bank of India ("RBI") today, i.e. on September 23, 2026 for appointment of Ms. Sudha Balakrishnan (DIN: 11828021) as a Director (Sponsor Nominee) for a period of five (5) years, effective from date of said approval.

Nomination and Remuneration Committee and the Board of Directors on July 22, 2026 had appointed Ms. Sudha Balakrishnan (DIN: 11828021) as an Additional Director (Sponsor Nominee) with effect from approval of the Reserve Bank of India (RBI), accordingly this appointment has become effective today, September 23, 2026.

Kindly take the aforesaid submission on your record.

Thanking you,
For **Phoenix ARC Limited**
(formerly known as Phoenix ARC Private Limited)

**Kamlesh Rane
Company Secretary**

Phoenix ARC Limited (formerly known as 'Phoenix ARC Private Limited')

CIN : U67190MH2007PLC168303

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