September 7, 2026

The Manager
Listing Department - Wholesale Debt Market
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

Subject: Intimation under Regulation 51 (2) read with Part B of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

With reference to Regulation 51 (2) read with Part B of Schedule III of Listing Regulations, please be informed that the Adjourned 19th Annual General Meeting of the Members of Phoenix ARC Limited (formerly known as 'Phoenix ARC Private Limited') ("the Company") was held today, i.e. Monday, September 7, 2026.

At the 19th Adjourned Annual General Meeting, the Members of the Company considered following proposals:

1. To receive, consider and adopt the audited standalone financial statements of the Company for the year ended March 31, 2026, together with the reports of the Board of Directors and the Auditors thereon.

2. To receive, consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2026, together with the report of the Auditors thereon.

3. To consider retirement by rotation of Ms. Jyoti Agarwal (Director Identification Number: 08577171) in this Annual General Meeting.

4. To approve power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 2000 Crore (Rupees Two Thousand Crore).

5. To approve the power for creation of charge on the assets of the Company to secure borrowings of the Company pursuant to section 180(1)(a) of the Companies Act, 2013.

6. To consider and approve Issuance of Non-Convertible Debentures not exceeding Rs. 600 Crore (Rupees Six Hundred Crore) in or more tranches.

Please find below proceedings of Adjourned 19th Annual General Meeting of the Company held on Monday, September 7, 2026, at Registered Office of the Company:

1. The Chairman informed the Members that since the quorum required for conducting the adjourned Annual General Meeting of the Company was not present and accordingly he decided to wait for half-an-hour as per the requirements of Section 103(2) of the Companies

Act, 2013. After waiting for half-an-hour, since the required quorum was not available, the Chairman informed the Members that pursuant to Section 103 (3) of the Companies Act, 2013 read with Secretarial Standard-2 issued by ICSI, the Members present, being not less than two, shall be the quorum for the meeting. Accordingly, the Chairman called the meeting to order and proceeded with business of the meeting.

2. Notice of the meeting was taken as read with the consent of the Members present.
3. The Chairman briefed the Members about the operational and financial performance of the Company during the financial 2025-26. The Chairman further apprised the Members about the current economic scenario, future outlook, challenges faced by the Company and various initiatives implemented by the Company to capitalise on the business opportunities presented by the stressed assets market.
4. Ms. Gauri Bhatkal, CFO, briefed the Members about the Standalone and Consolidated Audited Annual Accounts of the Company for the financial year 2025-26. Ms. Gauri Bhatkal, CFO, informed that the Statutory Auditors have issued unqualified Audit Reports
5. Following proposals were approved and necessary resolutions were passed unanimously:
    a. To receive, consider and adopt the audited standalone financial statements of the Company for the year ended March 31, 2026, together with the reports of the Board of Directors and the Auditors thereon.

    b. To receive, consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2026, together with the report of the Auditors thereon.

    c. To consider retirement by rotation of Ms. Jyoti Agarwal (Director Identification Number: 08577171) in this Annual General Meeting.

    d. To approve power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 2000 Crore (Rupees Two Thousand Crore).

    e. To approve the power for creation of charge on the assets of the Company to secure borrowings of the Company pursuant to section 180(1)(a) of the Companies Act, 2013.

    f. To consider and approve Issuance of Non-Convertible Debentures not exceeding Rs. 600 Crore (Rupees Six Hundred Crore) in or more tranches.

Kindly take the aforesaid submission on your record. Thanking you,

For Phoenix ARC Limited

KAMLESH TULSHIDAS RANE Digitally signed by KAMLESH TULSHIDAS RANE
Date: 2026.09.07 17:35:27 +05'30'

Kamlesh Rane
Company Secretary & Vice President - Legal