

October 6, 2026

**Listing Department - New Debt Segment
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051**

Dear Sir/Madam,

Subject: Quarterly Compliance Certificate in respect of Commercial Paper

As per the requirement of Chapter XVII of SEBI Operational Circular SEBI/HO/DDHS/DDHSPoD/P/CIR/2025/0000000137, we hereby certify that, during the quarter ended September 30, 2026, the Company has complied with following requirements in respect of the Commercial Paper issued and listed on the of the National Stock Exchange of India Limited:

- The proceeds of the issue have been utilised for the purposes disclosed in the relevant Disclosure Document.
- Listing conditions as specified in the aforesaid Chapter of said Circular have been adhered.

Thanking you,

Yours truly,
For **Phoenix ARC Limited**

GAURI CHAITANYA
BHATKAL

Digitally signed by GAURI
CHAITANYA BHATKAL
Date: 2026.10.06 12:14:19
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Gauri Bhatkal
Chief Financial Officer

Phoenix ARC Limited (formerly known as 'Phoenix ARC Private Limited')

CIN : U67190MH2007PLC168303

Registered Office :

3rd Floor, Wallace Towers, 139-140/B/1,

Crossing of Sahar Road and Western Express Highway,

Vile Parle East, Mumbai, Maharashtra – 400057, India.

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