POWERGRID/RMC-FIN/COMP/June-26/1 05th August, 2026

To,

General Manager - Listing Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051	General Manager Department of Corporate Services BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898

Subject	**Information under Regulation 52(4), 52(7) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the quarter ended 30th June 2026.**

Dear Sir,

In pursuance of Regulation 52(4), 52(7) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby provide the following information for the quarter ended **30th June 2026**:

Sl.	Particular	Details / Ratios
1.	**Debt Equity Ratio**	Refer Unaudited Results for the Quarter ended 30th June 2026.
2.	**Debt Service Coverage ratio (%)**	Refer Unaudited Results for the Quarter ended 30th June 2026.
3.	**Interest Service Coverage Ratio (%)**	Refer Unaudited Results for the Quarter ended 30th June 2026.
4.	**Outstanding redeemable preference shares (quantity and value)**	Not applicable
5.	**Capital Redemption reserve/ Debenture Redemption Reserve (Rs. in Crore)**	Refer Unaudited Results for the Quarter ended 30th June 2026.
6.	**Net Worth (Rs. in Crore)**	Refer Unaudited Results for the Quarter ended 30th June 2026.
7.	**Net Profit after tax (Rs. in Crore)**	Refer Unaudited Results for the Quarter ended 30th June 2026.
8.	**Earnings per Share (Rs.)**	Refer Unaudited Results for the Quarter ended 30th June 2026.
9.	**Current Ratio**	Refer Unaudited Results for the Quarter ended 30th June 2026.
10.	**Long term debt to working capital**	Refer Unaudited Results for the Quarter ended 30th June 2026.

Sl.	Particular	Details / Ratios
11.	**Bad debts to Account receivable ratio**	Refer Unaudited Results for the Quarter ended 30th June 2026.
12.	**Current liability ratio**	Refer Unaudited Results for the Quarter ended 30th June 2026.
13.	**Total debts to total assets**	Refer Unaudited Results for the Quarter ended 30th June 2026.
14.	**Debtors turnover**	Refer Unaudited Results for the Quarter ended 30th June 2026.
15.	**Inventory turnover**	Refer Unaudited Results for the Quarter ended 30th June 2026.
16.	**Operating margin**	Refer Unaudited Results for the Quarter ended 30th June 2026.
17.	**Net profit margin**	Refer Unaudited Results for the Quarter ended 30th June 2026.
18.	**Utilization of issue proceeds under Regulation 52(7)**	Utilisation certificate is attached.
19.	**Material deviations, if any, under Regulation 52(7A)**	Not applicable
20.	**Extent and Nature of Security Created and Maintained**	Bonds are secured by way of Registered Bond Trust Deed ranking pari-pasu on immovable property situated at Mauje Ambheti Taluka Kaparada in District Valsad Gujarat and Floating charges on the assets of the company with minimum security cover of 1.10 times.

Thanking you,

Yours faithfully

Anjana Luthra
Digitally signed by Anjana Luthra
Date: 2026.08.05 22:39:06 +05'30'

Anjana Luthra
Company Secretary &
Compliance Officer

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

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To,
IDBI Trusteeship Services Limited
Universal Insurance Building
Ground Floor, Sir P.M. Road
Fort, Mumbai - 400001

Independent Statutory Auditor's Certificate on Statement with respect to maintenance of security cover (Asset Cover) in respect of listed non-convertible debt securities of Power Grid Corporation of India Limited as at June 30, 2026.

1. We, ASA & Associates LLP, Chartered Accountants (Firm's Registration Number 009571N/N500006), the Joint Statutory Auditors of Power Grid Corporation of India Limited ("Company") having its registered office at B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016, have been requested by the Company to certify the accompanying Statement with respect to maintenance of security cover (Asset Cover) in respect of listed non-convertible debt securities("Listed NCDs") of the Company as per Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") as amended from time to time in the format notified by SEBI Master Circular vide circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August 2025 as amended from time to time for the purpose of submission with IDBI Trusteeship Services Limited. The Statement has been initialed by us for identification purpose only.

2. This Certificate is issued in accordance with the terms of our engagement letter dated January 22, 2026.

Management's responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and calculation of security cover (Asset Cover) with respect to listed non-convertible debt securities of the Company as on June 30, 2026 in the format notified by SEBI vide circular no. SEBI Master Circular vide circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August 2025 as amended from time to time.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the regulations and complies with the financial covenants with respect to listed NCDs.

Auditor's Responsibility

5. Pursuant to the requirements of the regulation, it is our responsibility to provide a reasonable assurance whether the Company has maintained the Security cover (Asset cover) as at June 30, 2026, and complied with the financial covenants in respect to listed NCDs as at that date.

6. We have been appointed as the Joint Statutory Auditors of the Company for conducting limited reviews of unaudited standalone financial statement for the quarter ended June 30, 2026.

ASA & Associates LLP Chartered Accountants

ASA

7. The standalone financial statements for the year ended March 31, 2026 have been audited by us and other joint auditors of the Company, on which the joint auditors have issued an unmodified opinion vide their report dated May 15, 2026.

8. The unaudited standalone financial results for the quarter ended June 30, 2026 referred to in paragraph 6 above, have been reviewed by us and other joint auditors of the Company, on which the joint auditors have issued an unmodified conclusion vide their report dated August 05, 2026.

9. The following documents have been furnished by the company:

   (a) Working of maintenance of security cover (Asset Cover) in respect of listed non-convertible debt securities of Power Grid Corporation of India Limited.
   (b) Unaudited standalone financial statements of the company for the quarter ended June 30, 2026.
   (c) Written representation from management in this regard.

10. We have performed the following procedures:

    a. Obtained the statement from management and understood the methodology adopted by the management for computation of the Security Cover (Asset Cover) Ratio and assessed its consistency with the applicable requirements.

    b. Obtained understanding of the applicable regulatory requirements and/or provisions of the Debenture Trust Deed governing maintenance of Security Cover Ratio.

    c. Obtained Unaudited financial statements for the quarter ended June 30, 2026;

    d. Obtained the Security Cover Ratio computation prepared by the management as at June 30, 2026.

    e. Checked arithmetical accuracy of the computation of the Security Cover Ratio.

    f. Traced the amounts of assets and liabilities considered in the computation to the underlying books of account, trial balance, and/or financial information provided to us.

    g. Performed inquiries with management regarding "classification of assets and liabilities", "exclusion of ineligible assets".

    h. Reviewed relevant supporting documents made available to us, such as schedules of secured borrowings, asset registers, and statements furnished to debenture trustees.

    i. Obtained and read the valuation report dated March 24, 2025 of land against which security has been created, issued by an independent registered valuer, and considered the value as stated therein for the purpose of the Security Cover Ratio computation.

    j. In respect of compliance with the covenants and terms of issue of the listed non-convertible debentures, our limited procedures were restricted to reading the relevant provisions of the offer document and debenture trust deed, making inquiries with the management, reviewing a management-prepared statement of compliance, examining relevant information and documents on a test basis, and obtaining management representations.

ASA & Associates LLP Chartered Accountants

ASA

11. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

12. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on our examination, as above and the information and explanations provided to us, we are of opinion that Company has complied, in all material respects, with the covenants and terms of issue of the listed non-convertible debentures and computation of Security coverage ratio as mentioned in the Statement as at June 30, 2026.

Restriction on Use

This certificate is issued at the request of the Company solely for the purpose of submission to IDBI Trusteeship Services Limited with respect to security cover (Asset Cover) maintained by the Power Grid Corporation of India Limited with respect to listed non-convertible debt securities of the Company as at June 30, 2026 and should not be used by any other person or for any other purpose. We shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ASA & Associates LLP
Chartered Accountants
Firm Registration No.: 009571N/N500006

ASA & Associates LLP
Chartered Accountants

Rahisuddin Saifi
Partner
Membership No. 522045

UDIN: 26522045ALNRWB8969

Place: New Delhi
Date: August 05, 2026

Annexure – I

Amount (Rs in Crore)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H 1	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security (Clause 1.9 of SEBI DT master Circular dated August 13, 2025)	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt [Foreign Currency Loan Guranteed by GOI] with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)			Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
													Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS		-	-	Yes											
Property, Plant and Equipment	1. Land & Building				0.69	0.00	6,254.61			6,255.30			32.95		32.95
	2. Property, Plant and Equipment				55,281.88	89,289.87				1,44,571.74				55,281.88	55,281.88
Capital Work-in-Progress						6,180.53				6,180.53					
Right of Use Assets							442.76			442.76					
Goodwill															
Intangible Assets						1,378.19				1,378.19					
Intangible Assets under Development						6.24				6.24					
Investment Property							1.87			1.87					
Investments							17,531.68			17,531.68					
Loans						63,715.79				63,715.79					
Inventories							1,573.51			1,573.51					
Trade Receivables							9,041.82			9,041.82					
Cash and Cash Equivalents							491.50			491.50					
Bank Balances other than Cash and Cash Equivalents							2,368.11			2,368.11					
Others						11,554.01	15,596.72			27,150.73					
Total					55,282.57	1,72,124.63	53,302.58			2,80,709.77			32.95	55,281.88	55,314.83
LIABILITIES															
Debt securities to which this certificate pertains	Secured Bonds				29,704.41					29,704.41				29,704.41	29,704.41
Other debt sharing pari-passu charge with above debt ★					20,551.84	8,902.41				29,454.25				20,551.84	20,551.84
Other Debt (Unsecured)							42,485.64			42,485.64					
Subordinated debt															
Borrowings	Short Term	not to be filled					1,600.00			1,600.00					
Bank															
Debt Securities	Unsecured							45,849.02		45,849.02					
Others	GOI Bond							3,595.36		3,595.36					
Trade payables							786.72			786.72					
Lease Liabilities							38.66			38.66					
Provisions							832.22			832.22					
Others							22,971.76			22,971.76					
Total					50,256.25	8,902.41	68,715.00	49,444.38		1,77,318.04				50,256.25	50,256.25
Cover on Book Value					1.10										
Cover on Market Value															1.10
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	1.10									

1. We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the Secured Redeemable Non-convertible Debenture for the period ended 30.06.2026

2. The Market value of Rs. 32.95 Crore of the immovable property is on the basis of certified valuation done on March 24, 2025.

3. Total value of PPE comprises value of number of assets being used across the country for facilitating transmission of power and the book value of the same is considered in conformity with IND AS- 16 and the same is accepted by Statutory auditor.

4. The company has created a charge on immovable property (land) situated at Mauje Ambheti Taluka Kaparada in District Valsad Gujarat, ranking pari-passu with mortgage and charge already created for other borrowings. As represention by management to us, this immovable property, [illegible] insurance cover on the same is not required.

5. There is a floating charge on whole of the company's assets (except investments, land and buildings, Roads and bridges, water supply, drainage and sewerage and current assets) for Secured Debt Securities.

★ Rs. 20551.84 Crore pertaining to Secured Foreign Currency Loan Guranteed by GOI & Rs. 8902.41 Crore pertaining to other Secured Foreign Currency Loans & Domestic Term Loans.

ASA & Associates LLP Chartered Accountants