PATEL KNR INFRASTRUCTURES LTD.

CIN: U45201MH2006PLC162856
Regd. Office: Patel Estate Road, Jogeshwari (West), Mumbai – 400 102.
Email: cs.pkil@pateleng.com; Phone No.022 26767500 / Fax No.022 26782455

November 4 2026

To,
The National Stock Exchange of India (NSE)
Exchange Plaza
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir,

Sub: Compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – for the quarter and half year ended September 30, 2026.

Ref: Security Code - PKNR27; 9.57% Non-Convertible Debentures (NCD)

Pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the of the security cover certificate for the quarter and half year ended September 30, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Patel KNR Infrastructures Limited,

KAVITA SANJIV SHIRVAIKAR
Digitally signed by KAVITA SANJIV SHIRVAIKAR
Date: 2026.11.04 12:40:25 +05'30'

Kavita Shirvaikar
Director & CEO
DIN: 07737376

Encl:a/a

M.K. DANDEKER & CO. LLP

Chartered Accountants

Phone: +91- 44 – 43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
Chennai - 600 010.

To,
The Board of Directors,
Patel KNR Infrastructures Limited.
Mumbai.

Independent auditor's certificate on the Statement confirming the Security Cover for listed debt securities & Compliance of all the Covenants/terms of the issue in respect of listed debt securities as on 30th September 2026 (Annexure-1).

1. This Report is issued in accordance with the terms of our engagement with Patel KNR Heavy Infrastructures Private Limited as per mail dated 30th October 26.

2. The accompanying Statement (Annexure 1) is prepared by the Management of the Company which we have verified and signed for identification purpose only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of Patel KNR Infrastructures Limited (hereinafter the "Company") including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.

Auditor's Responsibility

4. It is our responsibility to provide a reasonable assurance whether the amounts in the **Annexure-1: Statement confirming the Security Cover for listed debt securities & Compliance of all the Covenants/terms of the issue in respect of listed debt securities** have been accurately extracted from the Books of accounts.

5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

M.K. DANDEKER & CO LLP 2nd Floor, Block No. 3, Pavani Villas, D.No.6-3-533/535, Lane Opp: to Federal Bank, Panjagutta, Hyderabad, Telangana

Opinion

7. Based on our examination, as above, we are of the opinion that the amounts in in the **Annexure-1: Statement confirming the Security Cover for listed debt securities & Compliance of all the Covenants/terms of the issue in respect of listed debt securities** as on 30th September 2026 have been accurately extracted from the Books of accounts.

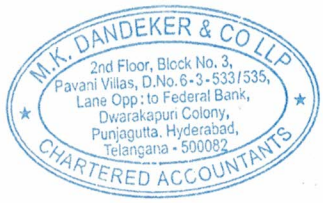
Restriction on use

8. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose to submit the accompanying Statement to the BSE Limited & IDBI Trusteeship Services Limited and should not be used by any other person or for any other purpose.

   Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M.K. Dandeker & Co. LLP
Chartered Accountants
(ICAI Reg. No. 000679S/S000103)

UDIN: 26225208CLBMFI6787



Siva Kumar Pedina
Partner
Membership No. 225 208

Date: 04th November, 2026
Place: Hyderabad

Note:
1. The genuineness of the certificate/report can be verified by the users at https://udin.icai.org/ mentioning the Unique Document Identification Number (UDIN) as stated above.

Annexure-1

We hereby submit that based on books of accounts and other relevant records/documents of **Patel KNR Infrastructures Limited** ("the Company"), we hereby confirm that:

a) **The listed entity has issued the following listed debt securities:**

S. No.	ISIN	Listed / Un-listed	Fresh Issuance / Reissuance	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-09-2026 (Rs.)	Cover Required (Ratio)	Security Required (Rs.)
1.	INE 057 L07 016	Listed	Fresh Issua-nce	9.57% Secured Redeemable Non-Convertible Debentures	Secured by First charge on all the properties (movable and immovable), both present & future (Including all receivables)	Rs.409 crores	Rs.36.36 crores	1.11 times	1.11 times of the outstanding amount

b) **Security Cover for listed debt securities:**

i. The financial information as on 30-09-2026 has been extracted from the books of accounts for the Period ended 30-09-2026 and other relevant records of the listed entity;

ii. The security provided by the listed entity provide coverage of **3.63** times of the principal amount, which is in accordance with the terms of issue/ debenture trust deed and the details are attached in **Annexure-1A**

Thanking You,
Yours Sincerely,

For **Patel KNR Infrastructures Limited**

K.m.s

Authorized Signatory

M.K. DANDEKER & CO LLP
2nd Floor, Block No. 3,
Pavani Villas, D.No.6-3-533/535,
Lane Opp: to Federal Bank,
Dwarakapuri Colony,
Punjagutta, Hyderabad,
Telangana - 500082
CHARTERED ACCOUNTANTS

Patel KNR Infrastructure Limited
Asset Cover As at Sep 30, 2026 (Annexure-1A)

Amounts in Rs. Lakhs

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge		Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) #	Other assets on which there is pari- Passu charge (excludin g items covered in column F)	Assets not offered as Security	Debt not backed by any assets offered as security(Clause 1.9 of SEBI IDT master Circular dated may 16, 2024.	debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis *	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value =(K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value				Relating to Column F				
ASSETS														
Property, Plant and Equipment	Property Plant and Equipments	-	-	Yes	67.56	-	-	-	-	67.56	20.00	66.29	-	-	86.29
Capital Work-in- Progress	Capital Work In Progress	-		Yes	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	NA	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	NA	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	Intangible assets	-	-	Yes	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development	-	-	-	Yes	-	-	-	-	-	-	-	-	-	-	-
Investments	Investments	-	-	Yes	4,221.93	-	-	-	-	4,221.93	-	4,221.93	-	-	4,221.93
Loans	Advances	-	-	Yes	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	Yes	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	Lease Receivable	-	-	Yes	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	Cash and Bank Balances	-	-	Yes	2,429.87	-	-	-	-	2,429.87	-	2,429.87	-	-	2,429.87
Bank Balances other than Cash and Cash Equivalents	-	-	-	NA	4,353.74	-	-	-	-	4,353.74	-	4,353.74	-	-	4,353.74
Others	Other current/ Non current Assets	-	-	Yes	2,089.85	-	-	-	-	2,089.85	-	2,089.85	-	-	2,089.85
Total	-	-	-	-	13,162.95	-	-	-	-	13,162.95	20.00	13,161.68	-	-	13,181.68
LIABILITIES															
Debt securities to which this certificate pertains	Non-Convertible Listed Debentures	-	-	Yes	3,636.00	-	-	-	-	3,636.00	3,636.00	NA	NA	NA	3,636.00
Other debt sharing pari-passu charge with above debt	-	-	-	NA	-	-	-	-	-	-	NA	NA	NA	NA	NA
Other Debt	-	-	-	NA	not to be filled	-	-	-	-	-	NA	NA	NA	NA	NA
Subordinated debt	-	-	-	NA		-	-	-	-	-	NA	NA	NA	NA	NA
Borrowings	-	-	-	NA		-	-	-	-	-	NA	NA	NA	NA	NA
Bank	-	-	-	NA		-	-	-	-	-	NA	NA	NA	NA	NA
Debt Securities	-	-	-	NA		-	-	-	-	-	NA	NA	NA	NA	NA
Others	-	-	-	NA		-	-	-	-	-	NA	NA	NA	NA	NA
Trade payables	-	-	-	NA		-	-	-	-	-	NA	NA	NA	NA	NA
Lease Liabilities	-	-	-	NA		-	575.17	-	-	575.17	NA	NA	NA	NA	NA
Provisions	-	-	-	NA		-	-	-	-	-	NA	NA	NA	NA	NA
Others	-	-	-	NA		-	2.56	-	-	2.56	NA	NA	NA	NA	NA
Total	-	-	-	-	3,636.00	-	797.79	-	-	797.79	NA	NA	NA	NA	NA
Cover on Book Value	-	-	-	-	3.62	-	1.375.62	-	-	5,011.52	-	-	-	-	-
Cover on Market Value*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	**3.63**
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**										

Note: # The company does not have any debt other than NCDs issued to LIC

* - Though the company has done a valuation of Building, the same has not been considered in the books of accounts. For the assets other than building which are valued, either the revaluation is not applicable or the company has not done any valuation.

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii. This column shall include debt for which this certificate is issued having any pari-passu charge - Mention Yes, else No.
iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari-passu charge along with debt for which certificate is issued
v. This column shall include book value of all other assets having pari-passu charge and outstanding book value of corresponding debt.
vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid for.
vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

K.M.B

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CHARTERED ACCOUNTANTS