

PATEL KNR INFRASTRUCTURES LTD.

CIN: U45201MH2006PLC162856

Regd. Office: Patel Estate Road, Jogeshwari (West), Mumbai – 400 102.

Phone No.022 26767500 / Fax No.022 26782455

August 3, 2026

To,
The National Stock Exchange of India (NSE)
Exchange Plaza
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir,

Sub: Compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – for the quarter ended June 30, 2026.

Ref: Security Code - PKNR27; 9.57% Non-Convertible Debentures (NCD)

Pursuant to Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the of the security cover certificate for the quarter ended June 30, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Patel KNR Infrastructures Limited,

KAVITA SANJIV
SHIRVAIKAR

Digitally signed by KAVITA
SANJIV SHIRVAIKAR
Date: 2026.08.03 17:15:02
+05'30'

Kavita Shirvaikar
Director & CEO
DIN: 07737376

Encl:a/a

M.K. DANDEKER & CO. LLP

Chartered Accountants

Phone: +91- 44 – 43514233
E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
Chennai - 600 010.

To,
The Board of Directors,
Patel KNR Infrastructures Limited.
Mumbai.

Independent auditor's certificate on the Statement confirming the Security Cover for listed debt securities & Compliance of all the Covenants/terms of the issue in respect of listed debt securities as on 30th June 2026 (Annexure-1).

1. This Report is issued in accordance with the terms of our engagement with Patel KNR Heavy Infrastructures Private Limited as per mail dated 01st August 26.
2. The accompanying Statement (Annexure 1) is prepared by the Management of the Company which we have verified and signed for identification purpose only.

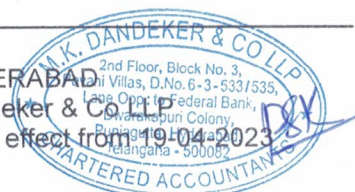
Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of Patel KNR Infrastructures Limited (hereinafter the "Company") including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.

Auditor's Responsibility

4. It is our responsibility to provide a reasonable assurance whether the amounts in the **Annexure-1: Statement confirming the Security Cover for listed debt securities & Compliance of all the Covenants/terms of the issue in respect of listed debt securities** have been accurately extracted from the Books of accounts.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Page 1 of 2



Opinion

7. Based on our examination, as above, we are of the opinion that the amounts in the **Annexure-1: Statement confirming the Security Cover for listed debt securities & Compliance of all the Covenants/terms of the issue in respect of listed debt securities** as on 30th June 2026 have been accurately extracted from the Books of accounts.

Restriction on use

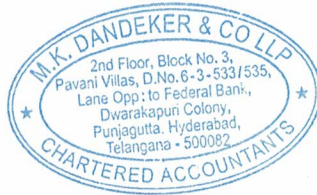
8. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose to submit the accompanying Statement to the BSE Limited & IDBI Trusteeship Services Limited and should not be used by any other person or for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

UDIN: 26225208FXMROV4494

Date: 03rd August, 2026

Place: Hyderabad



For M.K. Dandeker & Co. LLP
Chartered Accountants
(ICAI Reg. No. 000679S/S000103)

Pedina Siva Kumar
Siva Kumar Pedina
Partner
Membership No. 225 208

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

Annexure-1

We hereby submit that based on books of accounts and other relevant records/documents of Patel KNR Infrastructures Limited ("the Company"), we hereby confirm that:

a) The listed entity has issued the following listed debt securities:

S. No.	ISIN	Listed / Un-listed	Fresh Issuance / Reissuance	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-06-2026 (Rs.)	Cover Required (Ratio)	Security Required (Rs.)
1.	INE057L07016	Listed	Fresh Issuance	9.57% Secured Redeemable Non-Convertible Debentures	Secured by First charge on all the properties (movable and immovable), both present & future (Including all receivables)	Rs.409 crores	Rs.36.36 crores	1.11 times	1.11 times of the outstanding amount

b) Security Cover for listed debt securities:

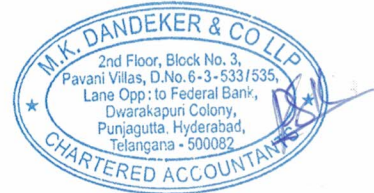
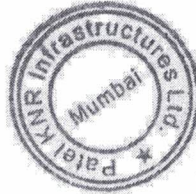
- The financial information as on 30-06-2026 has been extracted from the books of accounts for the period ended 30-06-2026 and other relevant records of the listed entity;
- The security provided by the listed entity provide coverage of 3.27 times of the principal amount, which is in accordance with the terms of issue/ debenture trust deed and the details are attached in Annexure-I

Thanking You,
Yours Sincerely,

For Patel KNR Infrastructures Limited

K.m.B.

Authorized Signatory



Patel KNR Infrastructure Limited
Asset Cover As at June 30, 2026 (Annexure-I)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate is issued	Debt for which this certificate is issued	Other Secured Debt	Debt for which this certificate is issued	Debt for which this certificate is issued	Debt for which this certificate is issued	Debt for which this certificate is issued	Debt for which this certificate is issued	Debt for which this certificate is issued	Debt for which this certificate is issued	Debt for which this certificate is issued	Debt for which this certificate is issued	Debt for which this certificate is issued	Debt for which this certificate is issued
ASSETS														
Property, Plant and Equipment	Property Plant and Equipment													
Capital Work-in-Progress	Capital Work-in-Progress													
Right of Use Assets	Right of Use Assets													
Goodwill	Goodwill													
Intangible Assets	Intangible Assets													
Development	Development													
Investments	Investments													
Loans	Loans													
Inventories	Inventories													
Trade Receivables	Trade Receivables													
Cash and Cash Equivalents	Cash and Cash Equivalents													
Bank Balances other than Cash and Cash Equivalents	Bank Balances other than Cash and Cash Equivalents													
Others	Others													
Total	Total													
LIABILITIES														
Debt secured to which this certificate relates	Debt secured to which this certificate relates													
Other debt arising from part-passu charge with above	Other debt arising from part-passu charge with above													
Other Debt	Other Debt													
Subordinated debt	Subordinated debt													
Reservings	Reservings													
Bank	Bank													
Debt Securities	Debt Securities													
Others	Others													
Trade payables	Trade payables													
Leases Liabilities	Leases Liabilities													
Provisions	Provisions													
Others	Others													
Total	Total													
Cover on Book Value	Cover on Book Value													
Cover on Market Value	Cover on Market Value													

Note: # The company does not have any debt other than NCDs issued to LIC.

* Though the company has done a valuation of Building, the same has not been considered in the books of accounts. For the assets other than building which are valued, either the revaluation is not applicable or the company has not done any valuation.

ii. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

iii. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

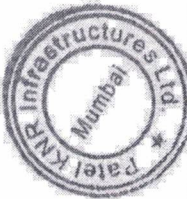
iv. This column shall include book value of assets having part-passu charge and outstanding book value of debt for which this certificate is issued.

v. This column shall include book value of all other assets having part-passu charge and outstanding book value of debt for which this certificate is issued.

vi. In order to match the liability amount with assets, it is necessary to eliminate the debt which has been courted more than once (included under exclusive charge column as also under part-passu). On the assets side, there shall not be duplication as there is no overlap.

vii. Assets which are considered at Market Value less Liabilities, Building, Residential Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at Book value/Carrying Value.

ix. The market value shall be calculated as per the total value of assets mentioned in Column O.



M.K. DANDEKER & CO. LLP

Chartered Accountants

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E-mail: admin@mkdandeker.com
Web: www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
Chennai - 600 010.

To,
The Board of Directors,
Patel KNR Infrastructures Limited
Mumbai.

Independent Auditor's Certificate on the Compliance status with respect to the Financial Covenants of the 9.57% rated taxable Redeemable Non-Convertible Debentures of face value of Rs.10 Lakhs each amounting to Rs. 409 Crores issued by Patel KNR Infrastructures Limited (hereinafter referred as "the Company") to investors on April, 2nd 2010 on a basis stipulated in terms of the Debenture Trust Deed dated 16th July 2010 (Annexure-1).

1. This certificate is issued in accordance with the terms of mail dated 1st August 2026.
2. This certificate is issued to the Company for onward submission to the IDBI Trusteeship Services Limited ('Debenture Trustee') pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Debenture Trustees) Regulations, 1993 ("DT Regulations") vide its circular SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2022/67, dated May 19, 2022 ("SEBI Circular"). The accompanying Statement forming part of the certificate (the 'Statement'), prepared by the Company which we have initialled for identification purpose only, gives the compliance status as at of applicable financial covenants as stipulated in terms of the Debenture Trust Deed dated 16th July 2010.

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement giving the details of compliance status of financial covenants is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with all the applicable covenants stipulated in terms of the Debenture Trust Deed dated 16th July 2010 and for providing all relevant information, workings etc. to us for our verification.

Auditor's Responsibility

5. Pursuant to the requirements of the SEBI Circular, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited books of account, other relevant workings, documents and records of the Company.
6. We have verified the accompanying Statement, as prepared by the Company, with the audited books of account for the period ended on 30th June 2026, other relevant workings, documents and records of the Company as applicable. We have examined the compliances made by the Company in respect of the applicable financial covenants/terms of the issue of the NCD's as per accompanying statement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on our verification and examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the audited books of accounts, other relevant workings, documents and records of the Company and fairly presents, in all material respects, the compliance status of the financial Covenants stipulated in terms of the Debenture Trust Deed dated 16th July 2010.

Restriction on use

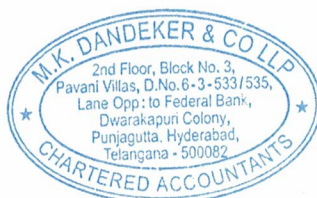
10. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose to submit the accompanying Statement to the IDBI Trusteeship Services Limited and should not be used by any other person or for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

UDIN: 26225208XIOXFV9813

Date: August 3, 2026

Place: Hyderabad



For M.K. Dandeker & Co. LLP
Chartered Accountants
(ICAI Reg. No. 000679S/S000103)

Pedona Siva Kumar
Siva Kumar Pedina
Partner
Membership No. 225 208

Note:

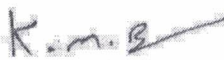
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Annexure-1

Third Schedule to the Debenture Trust Deed Financial Covenants and Conditions

No.	Covenant	Compliance
1	Debentures Ranking Pari Passu	Complied
2	Coupon Rate : 9.57 % per Annum	Complied
3	Discount	Not Applicable
4	Business Day Convention	Complied
5	Day Count Basis	Complied
6	Computation of Coupon	Complied
7	Redemption: On or before 14 th October and 14 th April of every year as per the redemption Schedule	Complied
8	Payments	Complied
9	FINANCIAL COVENANTS	
9.1	Debt Service Reserve Account- Company to maintain a DSRA of Rs.15,00,00,000/- in identified account	Complied
9.2	Debt Service Coverage Ratio (The Company should at all times maintain a DSCR of 1.11 times of all annuity payments)	Complied. The covenant as to maintenance of DSCR (i.e., 1.11 times) is waived by LIC (the Debenture holder) vide their letter dated February 20, 2026.
9.3	Major Maintenance years- Residual amounts from the two preceding annuities received from the year of major maintenance to be kept in the Escrow account and is not available to the company & is not entitled to the same	The Company Keeps the funds received from all Annuities remaining after payment towards NCDs in Mutual funds and are only used for periodic & regular maintenance and other expenses of the Company.
9.4	Change in Accounting Principles	No Change
9.5	Basis of Calculation	Complied
9.6	Compliance Certificate	Complied
10	Dividend	Not Applicable
11	Nominee Director	No default hence Not Applicable
12	Transfer of debentures	Not Applicable
13	Debentures Free from Equities	Not Applicable
14	Debenture Holders not Entitled to Share Holder's Rights	General Condition
15	Variation of Debenture Holder's Right	General Condition
16	Information Rights and undertakings	Complied

For Patel KNR Infrastructures Limited


Kavita Shirvaikar
Director & CEO
DIN: 07737376



Date: 3rd August, 2026

