

 न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड NUCLEAR POWER CORPORATION OF INDIA LIMITED (भारत सरकार का उद्यम A Government of India Enterprise) Registered Office : 16th floor, Centre-I, World Trade Centre, Cuffe Parade, Colaba, Mumbai – 400 005. सी आई एन CIN : U40104MH1987GOI149458 Website : www.npcil.nic.in Tel (022) 63996000, 63996099 email id: cswtc@npcil.co.in		
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No.NPCIL:CS:61:2026: 372

October 21, 2026

**Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051.**

Sub.: Submission of compliance report on Corporate Governance for the quarter ended September 30, 2026

This is with reference to the Regulation 27(2)/ 62Q (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time, please find enclosed compliance report on Corporate Governance for the quarter ended **September 30, 2026**.

Kindly take the above declaration on records.

Thanking you.

Yours faithfully,



(Varsha A. Bhagat)
Company Secretary

**VARSHA
AMBADAS
BHAGAT**

Digitally signed by
VARSHA AMBADAS
BHAGAT
Date: 2026.10.21
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Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2026

ANNEX I

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive / independent /Nominee) &	Initial Date of Appointment	Date of Re-appoint ment	Date of Cessation	Tenure (in months)*	Date of Birth	No. of directorship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
		\$	&				*		[in reference to Regulation 17A(1)/62E	[in reference to proviso to regulation 17A(1)] /62E	(Refer Regulation 26(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)
Mr.	RAJESH VEERARAGHAVAN	10216259	Chairperson (CMD-Addl Charge), Executive	27.06.2023/ 01.06.2026	N.A.	N.A.	N.A.	21.05.1967	1	0	1	0
Mr.	SANKARAMENON JAYAKRISHNAN	09557056	Executive	01.12.2023	N.A.	N.A.	N.A.	15.05.1967	1	0	0	0
Mr.	NARENDRA KUMAR MITHARWAL	10805168	Executive	11.10.2024	N.A.	N.A.	N.A.	04.11.1968	1	0	1	0
Mr.	SHANTANU D. PARASWAR	10930809	Executive	29.01.2025	N.A.	N.A.	N.A.	31.12.1966	1	0	0	0
Mr.	SONAL BAJAJ	11432646	Executive	29.12.2025	NA	NA	N.A.	27.01.1972	1	0	1	0
Mr	NITIN R. CHOUDHARY	07732661	Executive	01.05.2026	NA	NA	N.A.	29.06.1969	1	0	1	0
Mr.	MUTHUKRISHNAN SANKARANARAYANAN	07611408	Non-Executive, Nominee	16.07.2024	N.A.	N.A.	N.A.	30.06.1977	1	0	0	0
Mr.	P.S. KARTHIGEYAN	11116611	Non-Executive, Nominee	20.05.2025	N.A.	N.A.	N.A.	03.12.1973	1	0	0	0
Mr.	VIVEK BHASIN	10377301	Independent**	01.11.2023	N.A.	N.A.	35	04.09.1965	1	0	0	0
Mr.	GHANSHYAM PRASAD	08288849	Independent**	05.08.2022	N.A.	N.A.	49	15.05.1967	1	0	0	0

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2026

I. Composition of Board of Directors

Title (Mr / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive / independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
		\$	&				*		[in reference to Regulation 17A(1)/62E	[in reference to proviso to regulation 17A(1) /62E	(Refer Regulation26(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)
Mr.	RAJNATH RAM	08722118	Independent*	25.08.2020	N.A.	N.A.	73	05.02.1969	1	0	0	0
Mr.	AWADHESH NARAIN VERMA**	10235472	Independent	11.07.2023	05.08.2026	04.07.2026	38	30.08.1957	1	1	1	0
Mrs.	SEEMA KHORANA PATRA**	10235477	Independent	11.07.2023	05.08.2026	04.07.2026	38	12.11.1960	1	1	2	1
Mrs.	UMA SHANKAR	07165728	Independent	16.04.2025	N.A.	N.A.	17	15.10.1959	3	3	3	1
Mr.	SESHABHADRA SRINIVASA MALLIKA- RJUNA RAO	07667641	Independent	16.04.2025	N.A.	N.A.	17	22.01.1962	2	2	3	3
Ms.	MAMTA SURI	10949054	Independent	16.04.2025	N.A.	N.A.	17	09.11.1963	3	3	3	0
Mr.	VENKATRAMAN BALASUBRAMANI- AM	09312602	Independent	08.07.2025	N.A.	N.A.	2	22.05.1962	1	1	0	0

\$PAN of any director would not be displayed on the website of Stock Exchange

& if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off

**Tenure of Mr. Awadhesh Narain Verma & Mrs. Seema Khorana Patra includes a period from 04.07.2026 (Date of cessation) to 05.08.2026 (Date of Re-appointment).

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2026

Whether Regular chairperson appointed	Shri Bhuwan Chandra Pathak, CMD retired from service w.e.f. 31.05.2026. The Department of Atomic Energy (DAE), Government of India (GOI) vide its letter no. 101(1)/2/2025/Power-Part-file/5944 dated May 19, 2026, received by NPCIL on May 20, 2026, has entrusted the additional/ current charge of CMD, NPCIL to Shri. V. Rajesh for a period of three months w.e.f. the date of vacancy arising out or until the post is filled on regular basis, whichever is earlier for handling the day-to-day functioning of the post of CMD, NPCIL. Further, DAE vide its letter no. 101(1)/2/2025/Power-Part-file/10253 dated August 31, 2026, received by NPCIL on September 01, 2026 intimated that DAE has submitted a proposal to Appointment Committee of Cabinet (ACC) for entrusting additional charge to the post of CMD, NPCIL to Shri V. Rajesh for a period of one year from 01.06.2026 to 31.05.2027. In anticipation of the approval of the ACC for the above proposal, Shri V. Rajesh is advised to continue looking after the charge of CMD, NPCIL till further orders. Further, DAE, vide its letter no. 101 (1)/ 2/ 2025-Power-Part file/11602 dated October 05, 2026 received by NPCIL on October 08, 2026 has intimated that Shri. V. Rajesh has been entrusted with the additional charge of Chairman & Managing Director (CMD), NPCIL for a period of one year w.e.f. 01.06.2026, or till assumption of charge of the post by regular incumbent, or until further orders, whichever is the earliest.
Whether Chairperson is related to managing director or CEO	Chairperson is Managing Director.

Notes:

1. ***Independent – considering proviso to Regulation 62(B)(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Tenure is provided in months for independent directors only.

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2026

II. Composition of Committees

<i>Name of Committee</i>	<i>Whether Regular chairperson appointed</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/ Executive/ Non-Executive/ independent / Nominee) \$</i>	<i>Date of Appointment/ Re-appointment</i>	<i>Date of Cessation</i>
		CH. S. S. MALLIKARJUNA RAO	Chairperson-Independent Director	30.01.2026	N.A.
		AWADHESH NARAIN VERMA	Independent Director	24.07.2023/ 10.08.2026	04.07.2026
		SEEMA KHORANA PATRA	Independent Director	24.07.2023/ 10.08.2026	04.07.2026
		MAMTA SURI	Independent Director	05.08.2025	N.A.
2. Nomination & Remuneration Committee	Yes	AWADHESH NARAIN VERMA	Chairperson Independent Director	29.08.2023/ 14.08.2026	04.07.2026
		VIVEK BHASIN	Independent Director***	09.08.2024	N.A.
		CH. S. S. MALLIKARJUNA RAO	Independent Director	05.08.2025	N.A.
		UMA SHANKAR	Independent Director	14.02.2026	N.A.
3. Risk Management Committee (if applicable)	Yes	RAJESH VEERARAGHAVAN	Chairperson (CMD), Executive *Chairperson w.e.f. 14.08.2026)	29.08.2023	N.A.
		SANKARAMENON JAYAKRISHNAN	Executive	07.11.2024	N.A.
		NARENDRA KUMAR MITHARWAL	Executive	07.11.2024	N.A.
		SHANTANU D. PARASWAR	Executive	31.01.2025	N.A.
		SEEMA KHORANA PATRA	Independent Director	29.08.2023/ 14.08.2026	04.07.2026
		SONAL BAJAJ	Executive	14.02.2026	N.A.
		MAMTA SURI	Independent Director	14.02.2026	N.A.
		NITIN CHOUDHARY	Executive	14.08.2026	N.A.
4. Stakeholders Relationship Committee	Yes	SEEMA KHORANA PATRA	Chairperson Independent Director	29.08.2023/ 14.08.2026	04.07.2026
		RAJESH VEERARAGHAVAN	Executive	09.08.2024	14.08.2026
		SONAL BAJAJ	Executive	14.02.2026	N.A.
		NITIN CHOUDHARY	Executive	14.08.2026	N.A.

&Category of directors means executive/ non-executive /independent/ Nominee. if a director fits into more than one category write all categories separating them with hyphen

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2026

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
21.05.2026	-	-	-	-	-
-	14.08.2026	Yes	15 out of 17	6 out of 6	85 days

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
1. Audit Committee					
-	-	-	-	15.04.2026	-
-	-	-	-	20.05.2026	-
-	-	-	-	09.06.2026	-
13.08.2026	Yes	4 out of 4	4 out of 4	-	65 days
2. Nomination & Remuneration Committee					
3. Risk Management Committee					
4. Stakeholders Relationship Committee					

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2026

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	N.A.
Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.	

VI. Affirmations
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. (Read with following information)
• As on 30th September 2026, the Company has 17 directors. The total no. of whole-time directors are 6 (i.e. executive) and part-time directors are 11 (i.e. non-executive). • the part-time directors (i.e. non-executive directors) includes a) 2 (two) nominee directors from the Department of Atomic Energy (DAE), GOI, Administrative Ministry. b) 6 (five) Independent Directors (including 3 women) c) 3 (three) non-executive directors appointed by GOI are treated as Independent Director as per Proviso given under Regulation 16(1)(b)/ 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. (i). Shri Vivek Bhasin, Director- BARC, (ii). Shri Rajnath Ram, Adviser (Energy), NITI Aayog (iii). Shri Ghanshyam Prasad, Chairperson Central Electricity Authority
Proviso given under Regulation 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, reads as under:

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2026

Provided that in case of a listed entity which is a body corporate, mandated to constitute its board of directors in the manner specified under the law under which it is established or is an entity set up under the public private partnership model/ structure, the non-executive directors, other than a nominee director of such entity on its board of directors, shall be treated as independent directors.

NPCIL is a 'high value debt listed entity' within the meaning of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and 100% owned by GOI. The Atomic Energy Commission (AEC) Guidelines for functioning of NPCIL is applicable to the Company. The said AEC Guidelines stipulates constitution of board of directors of NPCIL in a specific manner. As per AEC Guidelines, NPCIL is required to appoint two Independent Directors.

2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- a. Audit Committee
- b. Nomination & Remuneration Committee
- c. Stakeholders Relationship Committee
- d. Risk management committee (as applicable)

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. This report (Not applicable) and/or the report submitted in the previous quarter (Q1 FY 2026-27 ended on 30.06.2026) has been placed before Board of Directors (at the 237th Board Meeting held on 14.08.2026). Any comments/ observations/ advice of the board of directors may be mentioned here. (Not applicable – Board noted the information)

Mumbai, October 21, 2026

(Varsha A. Bhagat)
Company Secretary
Nuclear Power Corporation of India Limited

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2026

Format of Cyber Security Incidence Disclosure under Corporate Governance Report

As per Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023

SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023

Details of Cyber Security Incidence for the quarter ended		30.09.2026
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Date of the event	Brief details of the event	
N.A.	N.A.	

Mumbai, October 21, 2026	 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited
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Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2026

Format to be submitted by listed entity at the end of 6 months from the close of financial year

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)	Yes, however business responsibility report is not applicable.
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting	20(3)	Yes
Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes (there is no material subsidiary)
Submission of Annual Secretarial Compliance Report	24A(2)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes, however clause 34(3) is not applicable
Note 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here.		

Mumbai, October 21, 2026	 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited
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