

28th September 2026

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400051	The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
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Dear Sir/Madam,

Sub: Extract of the proceedings of AGM as per Regulation 51(2) of SEBI (LODR) Regulations, 2015

Ref: ISIN INE168X08014 - Security Name: 8.35% National Insurance Company Limited 2027

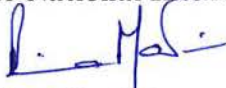
We are enclosing the extract of the proceedings of 119th Annual General Meeting of the Members of the Company held on Monday, 28th September 2026 at the Registered Office of the Company at 4.30 p.m., pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III.

The Exchange is requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For National Insurance Company Limited



(Rina Madia)

Company Secretary & Compliance Officer

Encl: Proceedings of AGM

PROCEEDINGS OF THE 119TH ANNUAL GENERAL MEETING OF THE MEMBERS OF NATIONAL INSURANCE COMPANY LIMITED HELD ON MONDAY, 28TH SEPTEMBER 2026 AT 4.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT PREMISES NO. 18-0374, PLOT NO. CBD-81, NEW TOWN, KOLKATA – 700156.

Members Present:

President of India [Represented by Shri Abdul Gufran, Under Secretary (Ins-I), DFS]
Smt. Rajeshwari Singh Muni, CMD
Smt Rekha K Solanki, Executive Director
Smt Mandakini Balodhi, Government Nominee Director
Shri S. Rajagopal, General Manager
Smt Chella Ashok Kumar, General Manager
Smt Sunmeet Kaur Sachdeva, General Manager
Shri Amit Kumar Satish, General Manager
Shri Yogesh Kumar Khinchi, General Manager
Shri Krishan Gopal Sharma, General Manager
Smt Sreedevi S Nair, Retired Executive Director (through VC from Aluva, Ernakulam, Kerala)

Directors Present:

Smt. Rajeshwari Singh Muni	Chairman-cum-Managing Director
Smt. Mandakini Balodhi	Government Nominee Director (through VC from Delhi)
Shri Jignesh Solanki	Government Nominee Director (through VC from Delhi)
Smt Rekha K Solanki	Executive Director

Appointed Actuary:

Shri Ashok Kumar Lahoty	Appointed Actuary
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Chief Financial Officer:

Smt. Archana Nagpal	DGM & Chief Financial Officer
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In Attendance:

Smt. Rina Madia	DGM & Company Secretary
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Joint Statutory Auditors:

Shri C.K. Prusty, Partner (Present through VC from Bhubaneswar)
Representative of M/s C.K. Prusty & Associates, Chartered Accountants.

Shri Sumit Kumar Basu, Partner (Present through VC from Kolkata)
Representative of M/s S P A N & Associates, Chartered Accountants.

Secretarial Auditor:

Shri J.K. Das, Practicing Company Secretaries (Present through VC from Kolkata)

नेशनल इन्श्योरेन्स कम्पनी लिमिटेड (भारत सरकार का उपक्रम) पंजीकृत एवं प्रधान कार्यालय प्रिमिसेस नं.18-0374, प्लॉट नं. CBD-81, Contd..p/2

निउ टाउन, कलकाता-700156 वेबसाईट : [https:// nationalinsurance.nic.co.in](https://nationalinsurance.nic.co.in)

National Insurance Company Limited (A Govt. of India Undertaking) **Registered & Head Office :** Premises No. 18-0374, Plot No. CBD-81,

New Town, Kolkata-700156 **Website :** [https:// nationalinsurance.nic.co.in](https://nationalinsurance.nic.co.in)

CIN : U10200WB1906GOI001713

IRDAI Registration No. 58



Smt. Rajeshwari Singh Muni, Chairman-cum-Managing Director welcomed all Members, Directors, Auditors and other participants present at the Annual General Meeting held through video conference.

In compliance with the requirement of the Companies Act, 2013 in regard to conducting Annual General Meeting ('AGM') through electronic mode, it was confirmed that Shri Abdul Gufran, Under Secretary, Department of Financial Services (representing the President of India) has participated in the meeting through video conference from New Delhi.

Smt. Mandakini Balodhi and Shri Jignesh Solanki, Government Nominee Directors have participated in the meeting through video conference from New Delhi.

Eleven Members were present at the AGM including the Government representative from DFS. The requisite quorum being present, Smt. Rajeshwari Singh Muni, Chairperson declared that the meeting is properly constituted. Quorum was also present throughout the meeting. She also informed that consent of the Department of Financial Services, Ministry of Finance vide their letter dated 17th September 2026 was received by the Company for the following-

- (i) holding the 119th Annual General Meeting at a Shorter Notice
- (ii) waiving the requirement for sending the Annual Report & Accounts of the Company for the F.Y.2025-26; 21 clear days before the date of the AGM.

Similar consent was also received from all Nominee Members pursuant to the provisions of Section 101 of the Companies Act, 2013.

The Members were informed that the Company presently does not have any Independent Director on its Board, the position having arisen during the last three months. The appointment of Directors including Independent Directors, is made by DFS, Ministry of Finance and it has been referred to DFS and the matter is presently under consideration.

The Members were also informed that pending appointment of Independent Directors, any one of the Government Nominee Directors being Non-Executive Director, has been presiding over the meetings of the Committees, whenever required.

The Chairman's communique already circulated to the Members, Directors & Auditors was taken as read with the permission of the Members present thereat.

Joint Report of Statutory Auditors together with the comments of the Comptroller and Auditor General of India:

- (i) Joint Report of M/s C.K. Prusty & Associates and M/s S P A N & Associates, Joint Statutory Auditors of the Company on the Financial Statements (both Standalone & Consolidated) of the Company for the financial year ended 31st March 2026 was taken as read with the permission of the Members present thereat.
- (ii) NIL Comments of the Comptroller and Auditor General of India received under Section 143(6) of the Companies Act, 2013 on the Financial Statements of the Company (both Standalone & Consolidated Accounts) for the financial year ended 31st March 2026 was taken as read with the permission of the Members present thereat.



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नेशनल इन्श्योरेन्स कम्पनी लिमिटेड (भारत सरकार का उपक्रम) पंजीकृत एवं प्रधान कार्यालय प्रमिसेस नं.18-0374, प्लॉट नं. CBD-81,

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Report of the Secretarial Auditor:

Report of the Secretarial Auditor of the Company, Shri J.K. Das, Practicing Company Secretaries for the financial year ended 31st March 2026 along with his observations and the management explanations provided thereto was taken as read with the permission of the Members present thereat.

The Ordinary Business mentioned in the Notice dated 11th August 2026 convening the 119th Annual General Meeting circulated to the Members were taken up.

The following Ordinary Businesses were approved unanimously by the Members at 119th Annual General Meeting-

Ordinary Business:		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated Accounts) of the Company for the financial year ended 31 st March 2026 together with the Reports of the Directors and Auditors thereon.	Ordinary Resolution
2.	To authorize the Board of Directors to fix the remuneration of Statutory Auditors of the Company to be appointed by the Comptroller and Auditor General of India for the financial year 2026-27.	Ordinary Resolution

There being no other business, the meeting concluded with a vote of thanks by Smt Rekha K Solanki, Executive Director to all the Members, Directors, Auditors and other participants present at the Annual General Meeting. The meeting concluded at 5.00 p.m.



(Rina Madia)
Company Secretary

Place: Kolkata

Dated: 28th September 2026

नेशनल इन्श्योरेन्स कम्पनी लिमिटेड (भारत सरकार का उपक्रम) पंजीकृत एवं प्रधान कार्यालय प्रमिसेस नं.18-0374, प्लॉट नं. CBD-81,

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