नेशनल इन्श्योरेन्स
National Insurance
Trusted Since 1906

14th August 2026

The Secretary **National Stock Exchange of India Limited** **Exchange Plaza** **C-1, Block-G, Bandra Kurla Complex** **Bandra (E), Mumbai- 400 051**	**The Secretary** **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai- 400 001**

Dear Sir/Madam,

Sub: Compliance pursuant to Regulation 52(4) of SEBI (LODR) Regulations, 2015

Ref: ISIN INE168X08014 - Security Name: 8.35% National Insurance Company Limited 2027

Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit a statement of disclosures of various Line of Items for the 1st quarter ended as on **30th June 2026**.

The same has been certified by the Joint Statutory Auditors of the Company, namely M/s. C.K. Prusty & Associates (Firm Registration No.: FRN: 323220E), Chartered Accountants, Kolkata and M/s. S P A N & Associates (Firm Registration No. 302192E), Chartered Accountants, Kolkata.

The Exchange is requested to kindly take the above on record.

Thanking you.

For National Insurance Company Limited

(Rina Madia)
Company Secretary & Compliance Officer

NATIONAL INSURANCE COMPANY LIMITED

IRDA Registration No. 58 renewed on 18th February, 2026

CIN: U10200WB1906GOI001713

Statement of Quarterly disclosure as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Rs. In lacs

Sr. No.	Particulars	Three months ended			Year to date for current period ended		Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	30-Jun-26	30-Jun-25	31-Mar-26
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
1	Debt-equity ratio (Note 1)	-0.20	-0.22	-0.51	-0.20	-0.51	-0.22
2	Debt service coverage ratio (Note 2)	-25.63	-87.12	-11.22	-25.63	-11.22	-32.90
3	Interest Service coverage ratio (Note 3)	-24.69	-84.57	-9.57	-24.69	-9.57	-31.02
4	Total Borrowings	89,500	89,500	89,500	89,500	89,500	89,500
5	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
6	Debenture redemption reserve (Note 4)	NIL	NIL	NIL	NIL	NIL	NIL
7	Net Worth	-4,56,683	-4,06,773	-1,75,729	-4,56,683	-1,75,729	-4,06,773
8	Net Profit after tax	-49,607	-1,62,318	-22,764	-49,607	-22,764	-2,53,371
9	Earnings per share (of Rs 10/- each)						
	Basic (In Rs)	-0.53	-1.73	-0.24	-0.53	-0.24	-2.70
	Diluted (in Rs)	-0.53	-1.73	-0.24	-0.53	-0.24	-2.70
10	Current ratio (Note 6)	NA	NA	NA	NA	NA	NA
11	Long term debt to working capital (Note 5)	NA	NA	NA	NA	NA	NA
12	Bad debts to account receivable ratio (Note 5)	NA	NA	NA	NA	NA	NA
13	Current liability ratio (Note 5)	NA	NA	NA	NA	NA	NA
14	Total debts to total assets (No. of times) (Note 6)	0.02	0.02	0.02	0.02	0.02	0.02
15	Debtors turnover (Note 5)	NA	NA	NA	NA	NA	NA
16	Inventory turnover (Note 5)	NA	NA	NA	NA	NA	NA
17	Operating margin ratio (Note 5)	NA	NA	NA	NA	NA	NA
18	Net profit margin ratio (Note 5)	NA	NA	NA	NA	NA	NA
	Sector specific ratios						
19	Gross premium growth rate	7.79%	-0.71%	5.15%	7.79%	5.15%	5.36%
20	Gross Premium to share holders' fund ratio (No. of times)	-0.92	-0.97	-2.23	-0.92	-2.23	-4.36
21	Growth rate of Shareholders' funds (Note 8)	NA	NA	NA	NA	NA	NA
22	Net retention ratio	85.09%	88.92%	82.52%	85.09%	82.52%	87.00%
23	Net commission ratio	10.68%	16.73%	13.47%	10.68%	13.47%	12.05%
24	Expenses of Management to gross direct Premium ratio	31.77%	64.06%	27.08%	31.77%	27.08%	40.22%
25	Expenses of Management to Net written Premium ratio	35.44%	68.68%	31.77%	35.44%	31.77%	44.20%
26	Net Incurred Claims to Net Earned Premium	98.91%	99.44%	103.14%	98.91%	103.14%	95.82%
27	Combined ratio	134.36%	168.13%	134.90%	134.36%	134.90%	140.01%
28	Technical reserves to net Premium ratio (No. of times)	9.13	9.14	9.58	9.13	9.58	2.09
29	Underwriting balance ratio (No. of times)	-0.36	-0.68	-0.36	-0.36	-0.36	-0.42
30	Operating profit ratio	-12.75%	-46.30%	-7.16%	-12.75%	-7.16%	-16.69%
31	Liquid assets to liabllities ratio (No. of times)	0.18	0.18	0.15	0.15	0.15	0.18
32	Net earnings ratio	-13.54%	-44.82%	-6.85%	-13.54%	-6.85%	-15.98%
33	Return on net worth (Note 8)	NA	NA	NA	NA	NA	NA
34	Available Solvency Margin (ASM) to Required Solvency Margin (RSM) (No of times)*	-1.22	-1.11	-0.72	-1.22	-0.72	-1.11

C.K. PRUSTY & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

SPAN & ASSOCIATES Kolkata Chartered Accountants

नेशनल इन्श्योरेंस कम्पनी लि. NATIONAL INSURANCE CO. LTD. प्र.का. / H.O. न्यू टाउन, कोल-156 New Town, Kol-156 Premises No. 18-0374, Plot No.-CBD-81

Sr. No.	Particulars	Three months ended			Year to date for current period ended		Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	30-Jun-26	30-Jun-25	31-Mar-26
		Reviewed	Audited	Reviewed	Reviewed	Reviewed	Audited
35	Investment Income Ratio (With Realised Gains)	9.78%	8.95%	10.49%	9.78%	10.49%	11.25%
36	Equity Holding Pattern for other than life Insurers and information on earnings:						
	a) No. of shares (in lakhs)	93,750	93,750	93,750	93,750	93,750	93,750
	b) Percentage of shareholding - Indian	-	-	-	-	-	-
	Percentage of shareholding - Foreign	-	-	-	-	-	-
	c) % of Government holding	100%	100%	100%	100%	100%	100%
	(in case of public sector insurance companies)						
	d) Book Value per Share (Rs.)	-4.87	-4.34	-1.87	-4.87	-1.87	-4.34
37	Gross NPA ratio	0.75%	0.74%	0.80%	0.75%	0.80%	0.74%
	Net NPA ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**The Solvency Ratio is (-)0.18 as on 30th June, 2026 with forbearance. (Subject to approval by IRDAI)*

Notes:

1. Debt Equity ratio is calculated as total borrowings divided by Equity. Net Worth defined by IRDAI is considered as Equity.

2. Debt Service Coverage ratio is calculated as Profit before interest and tax divided by Interest expenses together with principal payments of long term debt during the period.

3. Interest Service Coverage ratio is calculated as Profit before interest, tax, depreciation and amortization divided by Interest expenses of long term debt during the period.

4. No Debenture Redemption reserve has been created till June 30, 2026 in absence of profits available for payment of dividend.

5. Not applicable to insurance companies considering the specific nature of business.

6. Total debt to total assets is computed as borrowings divided by total assets.

7. Sector specific ratios (Point 19 to 37) have been computed in accordance with and as per IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 and guidelines on Public Disclosures.

8. Ratio is not calculated as the Shareholder's fund/Net Worth is negative.

For and on behalf of the Board of Directors

Rajeshwari Singh Muni
Chairman-Cum-Managing Director
DIN: 09794972

For S P A N & Associates
Chartered Accountants
FRN: 302192E

(CA. S. K. Basu)
Partner
M. No - 059220

For C K Prusty & Associates
Chartered Accountants
FRN: 323220E

(CA. C. K. Prusty)
Partner
M. No - 057318

Archana Nagpal
Chief Financial Officer

Rina Madia
Company Secretary

SPAN & ASSOCIATES Kolkata Chartered Accountants

Date: 14th August, 2026
Place: Kolkata

C K PRUSTY & ASSOCIATES BHUBANESWAR CHARTERED ACCOUNTANTS

नेशनल इन्श्योरेन्स कम्पनी लि. NATIONAL INSURANCE CO. LTD. प्र.का. / H.O. न्यू टाउन, कोल-156 New Town, Kol-156 Premises No 18-0374, Plot No.-CBD-81