Trusted Since 1906

14th August 2026

The Secretary **National Stock Exchange of India Limited** **Exchange Plaza** **C-1, Block-G, Bandra Kurla Complex** **Bandra (E), Mumbai- 400 051**	**The Secretary** **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai- 400 001**

Dear Sir/Madam,

Sub: Compliance pursuant to Regulation 54(2) & 54(3) of SEBI (LODR) Regulations, 2015

Ref: ISIN INE168X08014 - Security Name: 8.35% National Insurance Company Limited 2027

Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as the Non-Convertible Debentures issued by the Company is 'Unsecured'. Therefore, pursuant to Regulation 54(3) of SEBI (LODR) Regulations, 2015, we submit 'NIL' report for the **1st quarter ended as on 30th June 2026** in the prescribed format given in the SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

The Exchange is requested to kindly take the above on record.

Thanking you.

For National Insurance Company Limited

(Rina Madia)
Company Secretary & Compliance Officer

भारतीय प्रतिभूति और विनिमय बोर्ड

Securities and Exchange Board of India

Annexure I- Format of Security Cover

NATIONAL INSURANCE COMPANY LIMITED (ISIN–INE168X08014)

FOR THE 1ST QUARTER ENDED AS ON 30TH JUNE 2026

Column A	Column B	Column C[i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														

NIL-NCDs issued by the company is "Unsecured".

NATIONAL INSURANCE COMPANY LIMITED

(RINA MADIA)
COMPANY SECRETARY

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Annexure I- Format of Security Cover

NATIONAL INSURANCE COMPANY LIMITED (ISIN–INE168X08014)
FOR THE 1ST QUARTER ENDED AS ON 30TH JUNE 2026

Loans													
Inventories													
Trade Receivables													
Cash and Cash Equivalents													
Bank Balances other than Cash and Cash Equivalents													
Others													
Total													
LIABILITIES													
Debt securities to which this certificate pertains													
Other debt sharing pari-passu charge with above debt													
Other Debt													
Subordinated debt		*not to be filled*											
Borrowings													
Bank													
Debt Securities													
Others													
Trade payables													

NIL-NCDs issued by the company is "Unsecured".

NATIONAL INSURANCE COMPANY LIMITED

(RINA MADIA)
COMPANY SECRETARY

भारतीय प्रतिभूति और विनिमय बोर्ड
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Annexure I- Format of Security Cover

NATIONAL INSURANCE COMPANY LIMITED (ISIN–INE168X08014)
FOR THE 1ST QUARTER ENDED AS ON 30TH JUNE 2026

Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									

NIL - NCDs issued by the company is "Unsecured".

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[i] *This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.*

ii *This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.*

iii *This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.*

iv *This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.*

v *This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.*

vi *This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.*

[vii] *In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.*

[viii] *Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.*

[ix] *The market value shall be calculated as per the total value of assets mentioned in Column O.*

NATIONAL INSURANCE COMPANY LIMITED

(RINA MADIA)
COMPANY SECRETARY